

WARRANT FOR SPECIAL TOWN MEETING

TO: Cynthia Bourgeois, Constable, Town of Washington.

GREETINGS

In the name of the State of Maine, you are hereby required to notify and warn the voters of the Town of Washington, Knox County, Maine, qualified by law to vote in town affairs, to meet at the Bryant Room of Gibbs Library, 40 Old Union Road, Washington, on Wednesday, July, 20th at 7:00 p.m., then and there to act on Article 1 and Article 2 as set out below, to wit:

Article 1: To choose a moderator by written ballot to preside at said meeting.

Cathy Blake and Mildred Melgard checked in 9 voters.

Town Clerk Mary Anderson opened the special town meeting at 7:00pm. The Pledge of Allegiance was recited. A motion was made and seconded to nominate Sarah Reynolds who was the only nominee and then was elected with 3 votes. The Town Clerk duly swore her into office.

Article 2: Shall the Town of Washington (1) **approve** a capital improvement project consisting of the construction of broadband Internet infrastructure, including design costs, transaction costs and other expenses reasonably related thereto; (2) **appropriate** the sum of **\$300,000** to fund the project; (3) authorize the Town Treasurer and the Chair of the Select Board to accept grants and to issue general obligation securities of the Town (including temporary notes in anticipation of the sale thereof) in an aggregate principal amount not to exceed **\$300,000** to fund the appropriation; and (4) **delegate** to the Treasurer and the Chair of the Select Board the authority and discretion to fix the dates, maturities, interest rates, denominations, calls for redemption (with or without premium), form, and other details of said securities, including authority to execute and deliver the securities on behalf of the Town?

Sarah read Article 2 then invited those present to read the financial statement. Steven Ocean asked if this would be paid back with grant money. Wesley Daniel said, if we used it, it would be paid back with grant money. Article 2 was moved and seconded.

Motion carries unanimously

Article 2 passes.

Sarah Reynolds adjourned the meeting at 7:07pm.

FINANCIAL STATEMENT

Total Town Indebtedness:

A. Outstanding balance of bonds previously issued:	\$ -0-
B. Bonds authorized and unissued:	\$ -0-
C. Anticipated amount of bonds to be issued:	<u>\$300,000</u>
Total:	<u>\$300,000</u>

Costs: At an estimated net interest rate of 5.0% for a five (5) year maturity, the estimated cost of this bond issue will be:

Total Principal	\$300,000
Interest:	<u>\$ 37,500</u>
Total Debt Service:	<u>\$337,500</u>

Validity: The validity of the bonds and the voter's ratification of the bonds may not be affected by any errors in the above estimates, the ratification by the voters is nonetheless conclusive and the validity of the bonds is not affected by reason of the variance.

_____Treasurer, Town of Washington

Given under our hands on this th day of July, 2022:

Wesley F. Daniel
Selectman Chairman

Thomas N. Johnston
Selectman

Mitchell A. Garnett
Selectman

Attest:

Mary Anderson, Town Clerk