

VILLAGE OF THREE OAKS PUBLIC HEARING MEETING – DATE: 09-12-18

Village President, David Grosse called the Public Hearing Meeting to order at 7:05 pm at the Three Oaks Village Hall after closing the Regular Council Meeting. This Public Hearing is to review and consider the proposed 2018 – 2019 Budget.

Public Comment on the proposed 2018-2019 Budget: Colleen Newquist questioned why the operating budget for water & sewer had changed so drastically. She thought that the wages were very high compared to when we had an employee on staff and asked about the cost of the contracted services. Mike Greene, Village Manager, replied that the dredging (over \$200,000.00) is included and the new IAI contract (for the water/sewer dept) is the main part of the increase.

- **PROPOSED BUDGET for the FISCAL YEAR 2018-2019:** The proposed budget does show expenditures exceeding revenues in some of the funds. However, those particular funds have enough in their fund balances to cover the costs of upcoming projects. Mike will continue to closely monitor the budget and make quarterly adjustments as needed.
- **Public Hearing was adjourned at 7:10 pm.**

Submitted by:

Cynthia E. Moynihan,
Three Oaks Village Clerk
Minutes for the 09-12-18 Public Hearing Meeting
Were **APPROVED** at the 10-10-18 Council Meeting