

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Rouses Point

County of Clinton

For the Fiscal Year Ended 05/31/2021

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Rouses Point

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2020 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2021:

(A) GENERAL
(CR) RECREATION
(EE) ENTERPRISE UTILITY
(FX) WATER
(G) SEWER
(H19) RECREATION CAP PRJTS
(H20) WATER HF1 CAPITAL PRJTS
(HG0) SEWER CAPITAL PROJECTS
(H18) WATER CAPITAL PROJECTS
(H17) C/E 2012EPF(C1000256) CP
(H14) FIRE DEPT CAPITAL PRJTS
(H8) LIBRARY CAPITAL PROJECTS
(H5) RR ST RESTORATION C PRJT
(H) CAPITAL PROJECTS
(K) GENERAL FIXED ASSETS
(L) LIBRARY
(TA) AGENCY
(TC) CUSTODIAL
(V) DEBT SERVICE
(W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2020 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2021

(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	663,989	A200	912,396
Cash In Time Deposits	651,572	A201	653,242
Petty Cash	375	A210	375
TOTAL Cash	1,315,936		1,566,013
Taxes Receivable, Current	77,395	A250	19,695
Tax Sale Certificates	1,135	A320	1,135
TOTAL Taxes Receivable (net)	78,529		20,829
Due From State And Federal Government	88,757	A410	113,303
TOTAL State And Federal Aid Receivables	88,757		113,303
Due From Other Funds	206,408	A391	
TOTAL Due From Other Funds	206,408		0
Cash In Time Deposits Special Reserves	584,503	A231	618,494
TOTAL Restricted Assets	584,503		618,494
TOTAL Assets	2,274,133		2,318,639

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(A) GENERAL

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	30,402	A600	24,325
TOTAL Accounts Payable	30,402		24,325
Accrued Liabilities	4,445	A601	1,341
TOTAL Accrued Liabilities	4,445		1,341
Group Insurance		A720	780
TOTAL Other Liabilities	0		780
Due To Other Funds	77,395	A630	20,467
TOTAL Due To Other Funds	77,395		20,467
Due To Other Governments	1,136	A631	378
Due To Employees' Retirement System	22,686	A637	25,420
TOTAL Due To Other Governments	23,822		25,798
TOTAL Liabilities	136,063		72,711
Fund Balance			
Unemployment Insurance Reserve	60,501	A815	60,537
Insurance Reserve	193,298	A863	193,411
Capital Reserve	330,704	A878	364,545
TOTAL Restricted Fund Balance	584,503		618,494
Assigned Appropriated Fund Balance	330,592	A914	492,007
TOTAL Assigned Fund Balance	330,592		492,007
Unassigned Fund Balance	1,222,975	A917	1,135,428
TOTAL Unassigned Fund Balance	1,222,975		1,135,428
TOTAL Fund Balance	2,138,070		2,245,928
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,274,133		2,318,639

VILLAGE OF Rouses Point
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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Real Property Taxes	508,906	A1001	486,730
TOTAL Real Property Taxes	508,906		486,730
Interest & Penalties On Real Prop Taxes	3,719	A1090	4,535
TOTAL Real Property Tax Items	3,719		4,535
Non Prop Tax Dist By County	428,695	A1120	414,784
Franchises	43,740	A1170	36,059
TOTAL Non Property Tax Items	472,436		450,843
Treasurer Fees	90	A1230	40
Tax Collector Fees	90	A1232	112
Clerk Fees		A1255	
Vital Statistics Fees	590	A1603	480
Contributions, Private Agencies-Youth	1,000	A2070	1,300
Zoning Fees		A2110	50
TOTAL Departmental Income	1,770		1,982
Interest And Earnings	8,900	A2401	3,567
TOTAL Use of Money And Property	8,900		3,567
Licenses, Other	1,251	A2545	751
Building And Alteration Permits	9,351	A2555	4,596
Permits, Other	50	A2590	50
TOTAL Licenses And Permits	10,652		5,396
Sales of Scrap & Excess Materials	617	A2650	530
Sales of Forest Products	662	A2652	
Sales, Other		A2655	25
Sales of Equipment	2,500	A2665	50
Insurance Recoveries	956	A2680	
Other Compensation For Loss	43	A2690	177
TOTAL Sale of Property And Compensation For Loss	4,778		781
Refunds of Prior Year's Expenditures	9,443	A2701	9,895
Gifts And Donations		A2705	300
AIM Related Payments	25,064	A2750	25,064
TOTAL Miscellaneous Local Sources	34,507		35,259
St Aid, Revenue Sharing		A3001	
St Aid, Mortgage Tax	4,653	A3005	23,298
St Aid - Other (specify)		A3089	165,070
St Aid, Other Public Safety	335	A3389	
St Aid, Public Health, Other		A3450	3,579
St Aid, Consolidated Highway Aid	48,358	A3501	43,164
St Aid Emergency Disaster Assistance		A3960	
TOTAL State Aid	53,346		235,111
TOTAL Revenues	1,099,013		1,224,204
Interfund Transfers	299,327	A5031	201,692
TOTAL Interfund Transfers	299,327		201,692
TOTAL Other Sources	299,327		201,692
TOTAL Detail Revenues And Other Sources	1,398,341		1,425,896

VILLAGE OF Rouses Point
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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Legislative Board, Pers Serv	5,500	A10101	5,500
Legislative Board, Contr Expend	126	A10104	
TOTAL Legislative Board	5,626		5,500
Mayor, Pers Serv	1,625	A12101	1,625
Mayor, Equip & Cap Outlay		A12102	1,604
Mayor, Contr Expend		A12104	365
TOTAL Mayor	1,625		3,594
Municipal Exec, Pers Serv	20,522	A12301	20,420
Municipal Exec, Equip & Cap Outlay		A12302	1,546
Municipal Exec, Contr Expend		A12304	35
TOTAL Municipal Exec	20,522		22,001
Auditor, Contr Expend		A13204	8,015
TOTAL Auditor	0		8,015
Treasurer, Pers Serv	12,112	A13251	12,236
Treasurer, Contr Expend	220	A13254	359
TOTAL Treasurer	12,332		12,595
Tax Collection, contr Expend	2,699	A13304	2,069
TOTAL Tax Collection	2,699		2,069
Budget, Pers Serv	900	A13401	400
TOTAL Budget	900		400
Purchasing, Contr Expend	95	A13454	171
TOTAL Purchasing	95		171
Tax Advertising, Contr Expend		A13624	
TOTAL Tax Advertising	0		0
Fiscal Agents Fees, Contr Expend	269	A13804	184
TOTAL Fiscal Agents Fees	269		184
Clerk, pers Serv	141	A14101	253
Clerk, equip & Cap Outlay	318	A14102	
Clerk, contr Expend	16,482	A14104	10,865
TOTAL Clerk	16,940		11,119
Law, Contr Expend	10,585	A14204	11,111
TOTAL Law	10,585		11,111
Personnel, Contr Expend	1,805	A14304	1,421
TOTAL Personnel	1,805		1,421
Elections, Pers Serv		A14501	2,986
Elections, Contr Expend	173	A14504	570
TOTAL Elections	173		3,557
Records Mgmt, Contr Expend		A14604	80
TOTAL Records Mgmt	0		80
Public Inform & Services, Contr Expend	1,200	A14804	1,406
TOTAL Public Inform & Services	1,200		1,406
Public Works Admin, Pers Serv	37,778	A14901	39,104
Public Works Admin, Equip & Cap Outlay	5,744	A14902	4,871
Public Works Admin, Contr Expend	161	A14904	420
TOTAL Public Works Admin	43,683		44,395

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Operation of Plant Pers Serv	5,221	A16201	5,129
Operation of Plant Equip & Cap Outlay		A16202	6,267
Operation of Plant Contr Expend	11,834	A16204	12,731
TOTAL Operation of Plant Contr Expend	17,055		24,127
Central Garage Equip & Cap Outlay	1,393	A16402	1,327
Central Garage Contr Expend	52,187	A16404	61,554
TOTAL Central Garage Contr Expend	53,580		62,881
Central Comm System Equip & Cap Outlay	74	A16502	51
Central Comm System Contr Expend	12,263	A16504	13,147
TOTAL Central Comm System Contr Expend	12,337		13,198
Central Storeroom Equip & Cap Outlay		A16602	
Central Storeroom Contr Expend	9,523	A16604	9,559
TOTAL Central Storeroom Contr Expend	9,523		9,559
Central Print & Mail Contr Expend	14,532	A16704	13,064
TOTAL Central Print & Mail Contr Expend	14,532		13,064
Central Data Process & Cap Outlay	3,219	A16802	
Central Data Process, Contr Expend	27,187	A16804	26,957
TOTAL Central Data Process	30,406		26,957
Unallocated Insurance, Contr Expend	69,960	A19104	73,255
TOTAL Unallocated Insurance	69,960		73,255
Municipal Assn Dues, Contr Expend	1,342	A19204	1,342
TOTAL Municipal Assn Dues	1,342		1,342
Judgements And Claims, Contr Expend		A19304	5,700
TOTAL Judgements And Claims	0		5,700
TOTAL General Government Support	327,189		357,702
Traffic Control, Pers Serv	7,177	A33101	4,875
Traffic Control, Equip & Cap Outlay		A33102	184
TOTAL Traffic Control	7,177		5,059
Fire, Equip & Cap Outlay	16,558	A34102	13,310
Fire, Contr Expend	82,968	A34104	77,308
TOTAL Fire	99,526		90,617
Control of Animals, Contr Expend	454	A35104	554
TOTAL Control of Animals	454		554
Safety Inspection, Pers Serv	5,000	A36201	10,000
Safety Inspection, Equip & Cap Outlay		A36202	40
Safety Inspection, Contr Expend	8,474	A36204	1,829
TOTAL Safety Inspection	13,474		11,869
Misc Public Safety, Equip & Cap Outlay	1,726	A39892	1,250
Misc Public Safety, Contr Expend		A39894	1,187
TOTAL Misc Public Safety	1,726		2,438
TOTAL Public Safety	122,358		110,537
Registrar of Vital Statistics, Pers Serv	65	A40201	116
Registrar of Vital Stat Contr Expend	360	A40204	449
TOTAL Registrar of Vital Stat Contr Expend	425		565

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Ambulance, Contr Expend	89,589	A45404	96,001
TOTAL Ambulance	89,589		96,001
TOTAL Health	90,014		96,566
Street Admin, Contr Expend		A50104	470
TOTAL Street Admin	0		470
Maint of Streets, Pers Serv	92,295	A51101	92,700
Maint of Streets, Equip & Cap Outlay	4,669	A51102	4,957
Maint of Streets, Contr Expend	13,064	A51104	10,028
TOTAL Maint of Streets	110,029		107,685
Perm Improve Highway, Equip & Cap Outlay	71,867	A51122	35,013
TOTAL Perm Improve Highway	71,867		35,013
Snow Removal, Equip & Cap Outlay	4,080	A51422	
Snow Removal, Contr Expend	29,997	A51424	27,617
TOTAL Snow Removal	34,077		27,617
Street Lighting, Contr Expend	13,255	A51824	15,660
TOTAL Street Lighting	13,255		15,660
Sidewalks, Equip & Cap Outlay	595	A54102	6,754
Sidewalks, Contr Expend	12,404	A54104	13,496
TOTAL Sidewalks	12,999		20,249
TOTAL Transportation	242,227		206,694
Publicity, Contr Expend	240	A64104	240
TOTAL Publicity	240		240
Other Eco & Dev, Contr Expend	5,119	A69894	7,500
TOTAL Other Eco & Dev	5,119		7,500
TOTAL Economic Assistance And Opportunity	5,359		7,740
Parks, Equip & Cap Outlay	6,747	A71102	
Parks, Contr Expend	440	A71104	239
TOTAL Parks	7,187		239
Playgr & Rec Centers, Pers Serv	63,705	A71401	57,692
Playgr & Rec Centers, Equip & Cap Outlay	2,965	A71402	11,515
Playgr & Rec Centers, Contr Expend	9,948	A71404	27,552
TOTAL Playgr & Rec Centers	76,618		96,759
Special Rec Facility, Contr Expend	433	A71804	141
TOTAL Special Rec Facility	433		141
Youth Prog, Pers Serv	3,000	A73101	3,500
Youth Prog, Contr Expend	7,292	A73104	2,075
TOTAL Youth Prog	10,292		5,575
Library, Equip & Cap Outlay	502	A74102	
TOTAL Library	502		0
Museum - Art Gallery, Contr Expend	2,851	A74504	2,893
TOTAL Museum - Art Gallery	2,851		2,893
Historian, Pers Serv	3,250	A75101	2,167
Historian, Equip & Cap Outlay		A75102	
Historian, Contr Expend	161	A75104	461
TOTAL Historian	3,411		2,628

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(A) GENERAL

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Celebrations, Contr Expend	4,605	A75504	
TOTAL Celebrations	4,605		0
Other Performing Arts, Contr Expend	1,762	A75604	366
TOTAL Other Performing Arts	1,762		366
TOTAL Culture And Recreation	107,661		108,600
Zoning, Contr Expend	50	A80104	310
TOTAL Zoning	50		310
Planning, Contr Expend	270	A80204	
TOTAL Planning	270		0
Storm Sewers, Equip & Cap Outlay	8,811	A81402	4,891
TOTAL Storm Sewers	8,811		4,891
Refuse & Garbage, Contr Expend	6,601	A81604	6,959
TOTAL Refuse & Garbage	6,601		6,959
Street Cleaning, Equip & Cap Outlay	108	A81702	996
Street Cleaning, Contr Expend	4,183	A81704	1,441
TOTAL Street Cleaning	4,291		2,438
Comm Beautification, Equip & Cap Outlay	1,708	A85102	3,095
Comm Beautification, Contr Expend	1,316	A85104	1,172
TOTAL Comm Beautification	3,024		4,267
Shade Tree, Contr Expend		A85604	1,855
TOTAL Shade Tree	0		1,855
TOTAL Home And Community Services	23,047		20,720
State Retirement System	39,790	A90108	33,195
Police & Firemen Retirement, Empl Bnfts		A90158	
Social Security, Employer Cont	20,855	A90308	19,327
Worker's Compensation, Empl Bnfts	14,429	A90408	14,425
Unemployment Insurance, Empl Bnfts	165	A90508	
Disability Insurance, Empl Bnfts	186	A90558	161
Hospital & Medical (dental) Ins, Empl Bnft	154,715	A90608	157,281
Union Welfare Benefits	775	A90708	1,103
TOTAL Employee Benefits	230,916		225,491
TOTAL Expenditures	1,148,770		1,134,050
Transfers, Other Funds	131,000	A99019	141,000
Transfers, Capital Projects Fund		A99509	42,987
TOTAL Operating Transfers	131,000		183,987
TOTAL Other Uses	131,000		183,987
TOTAL Detail Expenditures And Other Uses	1,279,770		1,318,037

VILLAGE OF Rouses Point
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(A) GENERAL

Analysis of Changes in Fund Balance

<u>Code Description</u>	<u>2020</u>	<u>EdpCode</u>	<u>2021</u>
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,019,499	A8021	2,138,070
Restated Fund Balance - Beg of Year	2,019,499	A8022	2,138,070
ADD - REVENUES AND OTHER SOURCES	1,398,341		1,425,896
DEDUCT - EXPENDITURES AND OTHER USES	1,279,770		1,318,037
Fund Balance - End of Year	2,138,070	A8029	2,245,928

VILLAGE OF Rouses Point
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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Real Property Taxes	487,089	A1049N	489,113
Est Rev - Real Property Tax Items	3,675	A1099N	3,675
Est Rev - Non Property Tax Items	429,356	A1199N	376,962
Est Rev - Departmental Income	850	A1299N	855
Est Rev - Use of Money And Property	9,880	A2499N	5,055
Est Rev - Licenses And Permits	4,725	A2599N	4,675
Est Rev - Sale of Prop And Comp For Loss	400	A2699N	450
Est Rev - Miscellaneous Local Sources	25,814	A2799N	21,051
Est Rev - State Aid	205,099	A3099N	54,036
TOTAL Estimated Revenues	1,166,888		955,872
Estimated - Interfund Transfer	278,011	A5031N	281,875
Appropriated Fund Balance	330,592	A599N	492,007
TOTAL Estimated Other Sources	608,603		773,882
TOTAL Estimated Revenues And Other Sources	1,775,491		1,729,754

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(A) GENERAL

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support	633,702	A1999N	645,319
App - Public Safety	151,801	A3999N	146,500
App - Health	100,095	A4999N	100,195
App - Transportation	260,725	A5999N	260,660
App - Economic Assistance And Opportunity	20,490	A6999N	10,490
App - Culture And Recreation	145,406	A7999N	109,474
App - Home And Community Services	36,450	A8999N	32,300
App - Employee Benefits	252,822	A9199N	252,816
TOTAL Appropriations	1,601,491		1,557,754
Other Budgetary Purposes	33,000	A962N	33,000
App - Interfund Transfer	141,000	A9999N	139,000
TOTAL Other Uses	174,000		172,000
TOTAL Appropriations And Other Uses	1,775,491		1,729,754

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(CR) RECREATION

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	54,052	CR200	55,122
TOTAL Cash	54,052		55,122
Accounts Receivable	3,623	CR380	3,678
TOTAL Other Receivables (net)	3,623		3,678
Cash In Time Deposits Special Reserves	10,473	CR231	20,500
TOTAL Restricted Assets	10,473		20,500
TOTAL Assets and Deferred Outflows of Resources	68,147		79,300

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(CR) RECREATION

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	3,775	CR600	335
TOTAL Accounts Payable	3,775		335
Accrued Liabilities	1,129	CR601	338
TOTAL Accrued Liabilities	1,129		338
TOTAL Liabilities	4,904		673
Fund Balance			
Capital Reserve	10,473	CR878	20,500
TOTAL Restricted Fund Balance	10,473		20,500
Assigned Appropriated Fund Balance	6,445	CR914	
Assigned Unappropriated Fund Balance	46,325	CR915	58,127
TOTAL Assigned Fund Balance	52,770		58,127
TOTAL Fund Balance	63,243		78,627
TOTAL Liabilities, Deferred Inflows And Fund Balance	68,147		79,300

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(CR) RECREATION

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Recreation Concessions	4,096	CR2012	2,868
Special Recreational Facility Charges	86,933	CR2025	68,997
TOTAL Departmental Income	91,029		71,865
Misc Revenue, Other Govts	2,000	CR2389	2,000
TOTAL Intergovernmental Charges	2,000		2,000
Interest And Earnings	187	CR2401	77
TOTAL Use of Money And Property	187		77
Sale of Scrap Materials		CR2650	100
TOTAL Sale of Property And Compensation For Loss	0		100
Gifts And Donations		CR2705	100
Unclassified (specify)	3,425	CR2770	5,300
TOTAL Miscellaneous Local Sources	3,425		5,400
TOTAL Revenues	96,641		79,441
Interfund Transfers	72,000	CR5031	82,000
TOTAL Interfund Transfers	72,000		82,000
TOTAL Other Sources	72,000		82,000
TOTAL Detail Revenues And Other Sources	168,641		161,441

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(CR) RECREATION

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Special Recreation Facilities-Pers Serv	50,799	CR71801	57,300
Special Rec Facility Equip & Cap Outlay	4,391	CR71802	3,186
Special Recreation Facilities-Contr Expend	41,223	CR71804	40,281
TOTAL Special Recreation Facilities-Contr Expend	96,413		100,767
TOTAL Culture And Recreation	96,413		100,767
State Retirement Empl Bnfts	9,345	CR90108	7,300
Social Security Empl Bnfts	3,764	CR90308	4,219
Worker's Compensation, Empl Bnfts	3,856	CR90408	3,219
Unemployment Insurance, Empl Bnfts	50	CR90508	
Disability Insurance, Empl Bnfts	44	CR90558	36
Hospital & Medical (dental) Ins, Empl Bnft	35,904	CR90608	30,517
TOTAL Employee Benefits	52,963		45,291
TOTAL Expenditures	149,376		146,058
TOTAL Detail Expenditures And Other Uses	149,376		146,058

VILLAGE OF Rouses Point
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(CR) RECREATION

Analysis of Changes in Fund Balance

<u>Code Description</u>	<u>2020</u>	<u>EdpCode</u>	<u>2021</u>
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	43,977	CR8021	63,243
Restated Fund Balance - Beg of Year	43,977	CR8022	63,243
ADD - REVENUES AND OTHER SOURCES	168,641		161,441
DEDUCT - EXPENDITURES AND OTHER USES	149,376		146,058
Fund Balance - End of Year	63,243	CR8029	78,627

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(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2020	EdpCode	2021
Assets			
Cash	791,911	EE200	435,224
Cash In Time Deposits	1,246,730	EE201	1,261,291
Petty Cash	125	EE210	125
TOTAL Cash	2,038,766		1,696,640
Accounts Receivable	137,398	EE380	167,236
Allowance For Receivables (credit)	-72,356	EE389	-77,720
TOTAL Other Receivables (net)	65,042		89,516
Inventory Of Materials And Supplies	415,454	EE445	405,079
TOTAL Inventories	415,454		405,079
Prepaid Expenses	938	EE480	308
TOTAL Prepaid Expenses	938		308
Cash In Time Deposits Special Reserves	128,073	EE231	140,143
TOTAL Restricted Assets	128,073		140,143
Land	22,216	EE101	22,216
Improvements Other Than Buildings	12,088,334	EE103	12,143,091
Machinery And Equipment	817,301	EE104	829,837
Construction Work In Progress		EE105	13,063
Accum Depr, Imp Other Than Bld	-5,236,114	EE113	-5,549,085
Accum Depr, Machinery & Equip	-946,575	EE114	-1,031,193
TOTAL Fixed Assets (net)	6,745,161		6,427,929
Deferred Outflows of Resources - Pensions	130,213	EE496	140,585
TOTAL Deferred Outflows of Resources	130,213		140,585
TOTAL Assets and Deferred Outflows of Resources	9,523,646		8,900,200

VILLAGE OF Rouses Point
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(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2020	EdpCode	2021
Accounts Payable	132,040	EE600	130,954
TOTAL Accounts Payable	132,040		130,954
Accrued Liabilities	4,672	EE601	1,535
TOTAL Accrued Liabilities	4,672		1,535
Net Pension Liability -Proportionate Share	215,812	EE638	708
Overpayments & Clearing Account	38,691	EE690	39,749
TOTAL Other Liabilities	254,503		40,457
Due To Other Governments	2,481	EE631	2,847
Due To Employees' Retirement System		EE637	
TOTAL Due To Other Governments	2,481		2,847
TOTAL Liabilities	393,696		175,793
Deferred Inflows of Resources			
Deferred Inflows of Resources - Pensions	166,974	EE697	224,528
TOTAL Deferred Inflows of Resources	166,974		224,528
TOTAL Deferred Inflows of Resources	166,974		224,528
Fund Balance			
Net Assets-Invested In Cap Asts, Net Rltd D	6,745,161	EE920	6,427,929
Net Assets-Restricted For Other Purposes	636,293	EE923	636,293
Net Assets-Unrestricted (deficit)	1,581,522	EE924	1,435,658
TOTAL Net Position	8,962,976		8,499,880
TOTAL Fund Balance	8,962,976		8,499,880
TOTAL Liabilities, Deferred Inflows And Fund Balance	9,523,646		8,900,200

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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Sale of Electric Power	1,355,916	EE2150	1,490,278
TOTAL Charges For Services Within Locality	1,355,916		1,490,278
Interest And Earnings	8,916	EE2401	2,699
TOTAL Use of Money And Property	8,916		2,699
Unclassified (specify)	755	EE2770	100
TOTAL Other	755		100
TOTAL Revenues	1,365,587		1,493,077
TOTAL Operating Revenue	1,365,587		1,493,077

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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2020	EdpCode	2021
Expenses			
Electric And Power, Pers Serv	272,660	EE84101	234,883
TOTAL Electric And Power	272,660		234,883
TOTAL Personal Services	272,660		234,883
Depreciation	425,455	EE19944	435,692
TOTAL Depreciation	425,455		435,692
Electric And Power, Contr Expend	1,063,685	EE84104	1,035,884
TOTAL Electric And Power	1,063,685		1,035,884
TOTAL Contractual Expenses	1,489,140		1,471,576
Electric And Power, Empl Bnfts	390,488	EE84108	184,265
TOTAL Electric And Power	390,488		184,265
TOTAL Employee Benefits	390,488		184,265
TOTAL Expenses	2,152,287		1,890,724
Transfers, Other Funds	63,778	EE99019	65,450
TOTAL Transfers	63,778		65,450
TOTAL Other Uses	63,778		65,450
TOTAL Operating Expenses	2,216,065		1,956,174

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(EE) ENTERPRISE UTILITY

Analysis of Changes in Net Position

<u>Code Description</u>	<u>2020</u>	<u>EdpCode</u>	<u>2021</u>
Analysis of Changes in Net Position			
Net Position - Beginning of Year	9,813,454	EE8021	8,962,976
Restated Net Position - Beg of Year	9,813,454	EE8022	8,962,976
ADD - REVENUES AND OTHER SOURCES	1,365,587		1,493,077
DEDUCT - EXPENDITURES AND OTHER USES	2,216,065		1,956,174
Net Position - End of Year	8,962,976	EE8029	8,499,881

VILLAGE OF Rouses Point
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(EE) ENTERPRISE UTILITY

Cash Flow

Code Description	2020	EdpCode	2021
Cash Rec'd From Providing Svcs	1,378,811	EE7111	1,465,904
Cash Payments Contr Exp	-1,093,868	EE7112	-1,023,634
Cash Payments Pers Svcs & Bnfts	-663,148	EE7113	-419,148
TOTAL Cash Flows From Operating Activities	-378,205		23,122
Transfers To/from Other Funds	-104,255	EE7123	-79,513
TOTAL Cash Flows From Non-Capital And Financing Activities	-104,255		-79,513
Proceeds of Debt (capital)		EE7131	-215,104
Capital Contributed By Developers		EE7134	
Payments To Contractors	-57,323	EE7136	-61,259
TOTAL Cash Flows From Capital And Related Financing Activities	-57,323		-276,363
Sale of Investments	-12,120	EE7152	-12,071
Interest Income	8,916	EE7153	2,699
TOTAL Cash Flows From Investing Activities	-3,204		-9,372
Net Inc(dec) In Cash&cash Equiv	-327,175	EE7161	-342,126
Cash&cash Equiv Beg of Year	2,365,940	EE7171	2,038,766
	2,038,765		1,696,640
Operating Income (loss)	-812,341	EE7181	-386,283
Depreciation	425,455	EE7182	378,491
Inc/dec In Assets-Other Than Cash	-79,901	EE7183	-23,841
Inc/dec In Liabilities Other Than Cash	88,582	EE7184	54,755
TOTAL Reconciliation of Operating Income To Cash	-378,205		23,122

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(FX) WATER

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	1,625,885	FX200	1,204,438
Cash In Time Deposits	359,333	FX201	359,562
TOTAL Cash	1,985,218		1,564,000
Water Rents Receivable	10,917	FX350	35,237
TOTAL Other Receivables (net)	10,917		35,237
Due From Other Funds	37,140	FX391	331,399
TOTAL Due From Other Funds	37,140		331,399
Cash In Time Deposits Special Reserves	123,066	FX231	123,379
TOTAL Restricted Assets	123,066		123,379
TOTAL Assets and Deferred Outflows of Resources	2,156,341		2,054,015

VILLAGE OF Rouses Point
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(FX) WATER

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	12,594	FX600	4,675
TOTAL Accounts Payable	12,594		4,675
Accrued Liabilities	6,984	FX601	1,998
TOTAL Accrued Liabilities	6,984		1,998
TOTAL Liabilities	19,578		6,673
Fund Balance			
Capital Reserve	123,066	FX878	123,379
TOTAL Restricted Fund Balance	123,066		123,379
Assigned Appropriated Fund Balance	240,635	FX914	244,769
Assigned Unappropriated Fund Balance	1,773,063	FX915	1,679,194
TOTAL Assigned Fund Balance	2,013,698		1,923,963
TOTAL Fund Balance	2,136,763		2,047,342
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,156,341		2,054,015

VILLAGE OF Rouses Point
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(FX) WATER

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Metered Water Sales	54,658	FX2140	57,630
Unmetered Water Sales	678,212	FX2142	675,875
Water Service Charges	850	FX2144	668
Interest & Penalties On Water Rents	8,858	FX2148	
TOTAL Departmental Income	742,578		734,174
Interest And Earnings	3,929	FX2401	1,429
Rental of Real Property, Individuals	23,805	FX2410	22,285
TOTAL Use of Money And Property	27,734		23,714
Refunds of Prior Year's Expenditures	1,386	FX2701	
TOTAL Miscellaneous Local Sources	1,386		0
TOTAL Revenues	771,698		757,888
TOTAL Detail Revenues And Other Sources	771,698		757,888

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(FX) WATER

Results of Operation

<u>Code Description</u>	<u>2020</u>	<u>EdpCode</u>	<u>2021</u>
Expenditures			
Fiscal Agents Fees, Contr Expend	1,105	FX13804	928
TOTAL Fiscal Agents Fees	1,105		928
Other General Govt Support, Equip&Cap Out	2,345	FX19892	1,304
TOTAL Other General Govt Support	2,345		1,304
TOTAL General Government Support	3,450		2,232
Water Administration, Pers Serv	93,283	FX83101	86,542
Water Administration, Equip & Cap Outlay		FX83102	795
Water Administration, Contr Expend	9,822	FX83104	8,952
TOTAL Water Administration	103,104		96,289
Source Supply Pwr & Pump, Pers Serv	151,245	FX83201	159,423
Source Supply Pwr & Pump, Equip & Cap Out	427	FX83202	1,311
Source Supply Pwr & Pump, Contr Expend	16,871	FX83204	21,134
TOTAL Source Supply Pwr & Pump	168,543		181,867
Water Purification, Contr Expend	26,590	FX83304	31,193
TOTAL Water Purification	26,590		31,193
Water Trans & Distrib, Pers Serv	52,223	FX83401	52,553
Water Trans & Distrib, Equip & Cap Outlay	2,749	FX83402	6,080
Water Trans & Distrib, Contr Expend	1,630	FX83404	574
TOTAL Water Trans & Distrib	56,602		59,208
TOTAL Home And Community Services	354,839		368,556
State Retirement, Empl Bnfts	32,992	FX90108	38,428
Social Security, Empl Bnfts	21,419	FX90308	21,488
Workers Compensation, Empl Bnfts	13,495	FX90408	16,653
Unemployment Insurance, Empl Bnfts	155	FX90508	
Disability Insurance, Empl Bnfts	174	FX90558	185
Hospital & Medical (dental) Ins, Empl Bnft	124,962	FX90608	157,868
TOTAL Employee Benefits	193,197		234,622
Debt Principal, Serial Bonds	160,000	FX97106	165,000
TOTAL Debt Principal	160,000		165,000
Debt Interest, Serial Bonds	12,965	FX97107	8,778
TOTAL Debt Interest	12,965		8,778
TOTAL Expenditures	724,451		779,188
Transfers, Other Funds	63,778	FX99019	68,121
TOTAL Operating Transfers	63,778		68,121
TOTAL Other Uses	63,778		68,121
TOTAL Detail Expenditures And Other Uses	788,229		847,309

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(FX) WATER

Analysis of Changes in Fund Balance

<u>Code Description</u>	<u>2020</u>	<u>EdpCode</u>	<u>2021</u>
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,153,295	FX8021	2,136,763
Restated Fund Balance - Beg of Year	2,153,295	FX8022	2,136,763
ADD - REVENUES AND OTHER SOURCES	771,698		757,888
DEDUCT - EXPENDITURES AND OTHER USES	788,229		847,309
Fund Balance - End of Year	2,136,763	FX8029	2,047,342

VILLAGE OF Rouses Point
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(FX) WATER

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Departmental Income	736,086	FX1299N	749,661
Est Rev - Use of Money And Property	26,446	FX2499N	25,101
TOTAL Estimated Revenues	762,532		774,762
Appropriated Fund Balance	240,635	FX599N	244,769
TOTAL Estimated Other Sources	240,635		244,769
TOTAL Estimated Revenues And Other Sources	1,003,167		1,019,531

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(FX) WATER

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support	11,628	FX1999N	11,697
App - Home And Community Services	492,655	FX8999N	494,378
App - Employee Benefits	231,130	FX9199N	248,869
App - Debt Service	173,778	FX9899N	169,323
TOTAL Appropriations	909,191		924,267
App - Interfund Transfer	93,976	FX9999N	95,264
TOTAL Other Uses	93,976		95,264
TOTAL Appropriations And Other Uses	1,003,167		1,019,531

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(G) SEWER

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	578,495	G200	471,672
Cash In Time Deposits	535,326	G201	536,698
TOTAL Cash	1,113,821		1,008,370
Sewer Rents Receivable	12,752	G360	8,238
TOTAL Other Receivables (net)	12,752		8,238
Due From Other Funds	42,287	G391	20,467
TOTAL Due From Other Funds	42,287		20,467
Cash In Time Deposits Special Reserves	336,555	G231	337,412
TOTAL Restricted Assets	336,555		337,412
TOTAL Assets and Deferred Outflows of Resources	1,505,416		1,374,486

VILLAGE OF Rouses Point
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(G) SEWER

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	15,687	G600	14,723
TOTAL Accounts Payable	15,687		14,723
Accrued Liabilities	4,514	G601	1,233
TOTAL Accrued Liabilities	4,514		1,233
TOTAL Liabilities	20,201		15,956
Fund Balance			
Capital Reserve	336,555	G878	337,412
TOTAL Restricted Fund Balance	336,555		337,412
Assigned Appropriated Fund Balance	196,362	G914	224,319
Assigned Unappropriated Fund Balance	952,298	G915	796,799
TOTAL Assigned Fund Balance	1,148,660		1,021,118
TOTAL Fund Balance	1,485,215		1,358,530
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,505,416		1,374,486

VILLAGE OF Rouses Point
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(G) SEWER

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Sewer Rents	610,685	G2120	572,023
Interest & Penalties On Sewer Accts	8,216	G2128	6,295
TOTAL Departmental Income	618,901		578,318
Interest And Earnings	8,138	G2401	2,514
TOTAL Use of Money And Property	8,138		2,514
Refunds of Prior Year's Expenditures	638	G2701	
TOTAL Miscellaneous Local Sources	638		0
TOTAL Revenues	627,677		580,833
TOTAL Detail Revenues And Other Sources	627,677		580,833

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(G) SEWER

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Fiscal Agents Fees, Contr Expend	5,387	G13804	5,112
TOTAL Fiscal Agents Fees	5,387		5,112
Other General Govt Support, Equip&Cap Out	1,071	G19892	1,031
TOTAL Other General Govt Support	1,071		1,031
TOTAL General Government Support	6,458		6,143
Sewer Administration, Pers Serv	93,280	G81101	86,540
Sewer Administration, Equip & Cap Outlay		G81102	440
Sewer Administration, Contr Expend	8,484	G81104	8,674
TOTAL Sewer Administration	101,764		95,654
Sanitary Sewers, Pers Serv	51,528	G81201	52,950
Sanitary Sewers, Equip & Cap Outlay	36,775	G81202	3,156
Sanitary Sewers, Contr Expend	19,237	G81204	8,938
TOTAL Sanitary Sewers	107,540		65,044
Sewage Treat Disp, Pers Serv	89,744	G81301	83,161
Sewage Treat Disp, Equip & Cap Outlay	12,046	G81302	16,892
Sewage Treat Disp, Contr Expend	71,057	G81304	60,104
TOTAL Sewage Treat Disp	172,847		160,157
TOTAL Home And Community Services	382,151		320,855
State Retirement, Empl Bnfts	27,187	G90108	28,649
Social Security , Empl Bnfts	17,008	G90308	16,066
Worker's Compensation, Empl Bnfts	11,158	G90408	12,381
Unemployment Insurance, Empl Bnfts	128	G90508	
Disability Insurance, Empl Bnfts	143	G90558	138
Hospital & Medical (dental) Ins, Empl Bnft	103,323	G90608	117,374
TOTAL Employee Benefits	158,947		174,608
Debt Principal, Serial Bonds	90,000	G97106	90,000
TOTAL Debt Principal	90,000		90,000
Debt Interest, Serial Bonds	44,575	G97107	42,491
TOTAL Debt Interest	44,575		42,491
TOTAL Expenditures	682,131		634,096
Transfers, Other Funds	63,778	G99019	68,121
Transfers, Capital Projects Fund		G99509	5,300
TOTAL Operating Transfers	63,778		73,421
TOTAL Other Uses	63,778		73,421
TOTAL Detail Expenditures And Other Uses	745,909		707,517

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(G) SEWER

Analysis of Changes in Fund Balance

<u>Code Description</u>	<u>2020</u>	<u>EdpCode</u>	<u>2021</u>
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,603,446	G8021	1,485,215
Restated Fund Balance - Beg of Year	1,603,446	G8022	1,485,215
ADD - REVENUES AND OTHER SOURCES	627,677		580,833
DEDUCT - EXPENDITURES AND OTHER USES	745,909		707,517
Fund Balance - End of Year	1,485,215	G8029	1,358,535

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(G) SEWER

Budget Summary

Code Description	2021	EdpCode	2022
Estimated Revenues			
Est Rev - Departmental Income	617,514	G1299N	616,423
Est Rev - Use of Money And Property	7,425	G2499N	3,535
TOTAL Estimated Revenues	624,939		619,958
Appropriated Fund Balance	196,362	G599N	224,319
TOTAL Estimated Other Sources	196,362		224,319
TOTAL Estimated Revenues And Other Sources	821,301		844,277

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(G) SEWER

Budget Summary

Code Description	2021	EdpCode	2022
Appropriations			
App - General Government Support	23,262	G1999N	22,687
App - Home And Community Services	386,888	G8999N	392,779
App - Employee Benefits	184,683	G9199N	198,237
App - Debt Service	132,492	G9899N	135,310
TOTAL Appropriations	727,325		749,013
App - Interfund Transfer	93,976	G9999N	95,264
TOTAL Other Uses	93,976		95,264
TOTAL Appropriations And Other Uses	821,301		844,277

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	73,847	H200	13,882
TOTAL Cash	73,847		13,882
TOTAL Assets and Deferred Outflows of Resources	73,847		13,882

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	10,753	H600	
TOTAL Accounts Payable	10,753		0
Due To Other Funds	90,434	H630	331,399
TOTAL Due To Other Funds	90,434		331,399
TOTAL Liabilities	101,187		331,399
Fund Balance			
Assigned Unappropriated Fund Balance	73,847	H915	13,882
TOTAL Assigned Fund Balance	73,847		13,882
Unassigned Fund Balance	-101,187	H917	-331,399
TOTAL Unassigned Fund Balance	-101,187		-331,399
TOTAL Fund Balance	-27,340		-317,517
TOTAL Liabilities, Deferred Inflows And Fund Balance	73,847		13,882

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Misc Revenue, Other Govts	0	H2389	
Capital Projects-Other Local Govts	776	H2397	
TOTAL Intergovernmental Charges	776		0
St Aid, Public Safety-Cap Proj	7,014	H3397	
St Aid, Trans Cap Grants (spec)	0	H3597	
St Aid-Other Economic Assistance	128,341	H3797	
St Aid, Culture & Rec-Capital Proj	432	H3897	224,846
St Aid, Sewer Cap Proj		H3990	24,000
St Aid-Water Cap Proj	44,091	H3991	1,190
TOTAL State Aid	179,878		250,036
Federal Aid Capital Proj Publi		H4397	180,000
TOTAL Federal Aid	0		180,000
TOTAL Revenues	180,654		430,036
Interfund Transfers	72,713	H5031	120,234
TOTAL Interfund Transfers	72,713		120,234
TOTAL Other Sources	72,713		120,234
TOTAL Detail Revenues And Other Sources	253,367		550,270

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Traffic Viol Bureau, Equip & Cap Outlay	0	H11302	
TOTAL Traffic Viol Bureau	0		0
Pur of Land/right of Way,equip & Cap Out		H19402	138,790
TOTAL Pur of Land/right of Way	0		138,790
TOTAL General Government Support	0		138,790
Fire Protection, Equip & Cap Outlay	4,292	H34972	189,996
TOTAL Fire Protection	4,292		189,996
TOTAL Public Safety	4,292		189,996
Other Econ & Dev, Equip & Cap Outlay	50,000	H69972	
TOTAL Other Econ & Dev	50,000		0
TOTAL Economic Assistance And Opportunity	50,000		0
Recreation, Equip & Cap Outlay	91,568	H71972	157,156
TOTAL Recreation	91,568		157,156
Library Equip & Cap Outlay	1,296	H74972	
TOTAL Library Equip & Cap Outlay	1,296		0
TOTAL Culture And Recreation	92,864		157,156
Sewer, Equip & Cap Outlay		H81972	29,300
TOTAL Sewer	0		29,300
Utilities Other, Equip & Cap Outlay		H82972	0
TOTAL Utilities Other	0		0
Water Capital Projects, Equip & Cap Outlay	63,472	H83972	252,138
TOTAL Water Capital Projects	63,472		252,138
TOTAL Home And Community Services	63,472		281,438
TOTAL Expenditures	210,628		767,380
Transfers, Other Funds	181,275	H99019	73,066
TOTAL Operating Transfers	181,275		73,066
TOTAL Other Uses	181,275		73,066
TOTAL Detail Expenditures And Other Uses	391,902		840,446

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

<u>Code Description</u>	<u>2020</u>	<u>EdpCode</u>	<u>2021</u>
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	111,196	H8021	-27,340
Prior Period Adj -Decrease In Fund Balance		H8015	1
Restated Fund Balance - Beg of Year	111,196	H8022	-27,340
ADD - REVENUES AND OTHER SOURCES	253,367		550,270
DEDUCT - EXPENDITURES AND OTHER USES	391,902		840,446
Fund Balance - End of Year	-27,340	H8029	-317,515

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(H14) FIRE DEPT CAPITAL PRJTS

Balance Sheet

<u>Code</u> <u>Description</u>	<u>2020</u>	<u>EdpCode</u>	<u>2021</u>
Assets			
Cash	2,722	H200	
TOTAL Cash	2,722		0
TOTAL Assets and Deferred Outflows of Resources	2,722		0

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(H14) FIRE DEPT CAPITAL PRJTS

Balance Sheet

Code Description	2020	EdpCode	2021
Fund Balance			
Assigned Unappropriated Fund Balance	2,722	H915	
TOTAL Assigned Fund Balance	2,722		0
TOTAL Fund Balance	2,722		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,722		0

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(H14) FIRE DEPT CAPITAL PRJTS

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
St Aid, Public Safety-Cap Proj	7,014	H3397	
TOTAL State Aid	7,014		0
Federal Aid Capital Proj Publi		H4397	180,000
TOTAL Federal Aid	0		180,000
TOTAL Revenues	7,014		180,000
Interfund Transfers		H5031	7,274
TOTAL Interfund Transfers	0		7,274
TOTAL Other Sources	0		7,274
TOTAL Detail Revenues And Other Sources	7,014		187,274

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(H14) FIRE DEPT CAPITAL PRJTS

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Fire Protection, Equip & Cap Outlay	4,292	H34972	189,996
TOTAL Fire Protection	4,292		189,996
TOTAL Public Safety	4,292		189,996
TOTAL Expenditures	4,292		189,996
TOTAL Detail Expenditures And Other Uses	4,292		189,996

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(H14) FIRE DEPT CAPITAL PRJTS

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	2,722
Restated Fund Balance - Beg of Year		H8022	2,722
ADD - REVENUES AND OTHER SOURCES	7,014		187,274
DEDUCT - EXPENDITURES AND OTHER USES	4,292		189,996
Fund Balance - End of Year	2,722	H8029	

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(H17) C/E 2012EPF(C1000256) CP

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash		H200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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(H17) C/E 2012EPF(C1000256) CP

Balance Sheet

Code Description	2020	EdpCode	2021
Fund Balance			
Assigned Unappropriated Fund Balance		H915	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(H17) C/E 2012EPF(C1000256) CP

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
St Aid-Other Economic Assistance	128,341	H3797	
TOTAL State Aid	128,341		0
TOTAL Revenues	128,341		0
TOTAL Detail Revenues And Other Sources	128,341		0

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(H17) C/E 2012EPF(C1000256) CP

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Other Econ & Dev, Equip & Cap Outlay	50,000	H69972	
TOTAL Other Econ & Dev	50,000		0
TOTAL Economic Assistance And Opportunity	50,000		0
TOTAL Expenditures	50,000		0
Transfers, Other Funds	180,706	H99019	
TOTAL Operating Transfers	180,706		0
TOTAL Other Uses	180,706		0
TOTAL Detail Expenditures And Other Uses	230,706		0

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(H17) C/E 2012EPF(C1000256) CP

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	102,365	H8021	
Restated Fund Balance - Beg of Year	102,365	H8022	
ADD - REVENUES AND OTHER SOURCES	128,341		
DEDUCT - EXPENDITURES AND OTHER USES	230,706		
Fund Balance - End of Year		H8029	

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(H18) WATER CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	71,124	H200	
TOTAL Cash	71,124		0
TOTAL Assets and Deferred Outflows of Resources	71,124		0

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(H18) WATER CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Fund Balance			
Assigned Unappropriated Fund Balance	71,124	H915	
TOTAL Assigned Fund Balance	71,124		0
TOTAL Fund Balance	71,124		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	71,124		0

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(H18) WATER CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
St Aid-Water Cap Proj	44,091	H3991	1,190
TOTAL State Aid	44,091		1,190
TOTAL Revenues	44,091		1,190
TOTAL Detail Revenues And Other Sources	44,091		1,190

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(H18) WATER CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Water Capital Projects, Equip & Cap Outlay	50,687	H83972	368
TOTAL Water Capital Projects	50,687		368
TOTAL Home And Community Services	50,687		368
TOTAL Expenditures	50,687		368
Transfers, Other Funds		H99019	71,946
TOTAL Operating Transfers	0		71,946
TOTAL Other Uses	0		71,946
TOTAL Detail Expenditures And Other Uses	50,687		72,314

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(H18) WATER CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	77,721	H8021	71,125
Prior Period Adj -Decrease In Fund Balance		H8015	1
Restated Fund Balance - Beg of Year	77,721	H8022	71,124
ADD - REVENUES AND OTHER SOURCES	44,091		1,190
DEDUCT - EXPENDITURES AND OTHER USES	50,687		72,314
Fund Balance - End of Year	71,125	H8029	1

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(H19) RECREATION CAP PRJTS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash		H200	3,166
TOTAL Cash	0		3,166
TOTAL Assets and Deferred Outflows of Resources	0		3,166

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(H19) RECREATION CAP PRJTS

Balance Sheet

Code Description	2020	EdpCode	2021
Due To Other Funds	88,402	H630	
TOTAL Due To Other Funds	88,402		0
TOTAL Liabilities	88,402		0
Fund Balance			
Assigned Unappropriated Fund Balance		H915	3,166
TOTAL Assigned Fund Balance	0		3,166
Unassigned Fund Balance	-88,402	H917	
TOTAL Unassigned Fund Balance	-88,402		0
TOTAL Fund Balance	-88,402		3,166
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		3,166

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(H19) RECREATION CAP PRJTS

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
St Aid, Culture & Rec-Capital Proj		H3897	213,010
TOTAL State Aid	0		213,010
TOTAL Revenues	0		213,010
Interfund Transfers		H5031	35,714
TOTAL Interfund Transfers	0		35,714
TOTAL Other Sources	0		35,714
TOTAL Detail Revenues And Other Sources	0		248,724

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(H19) RECREATION CAP PRJTS

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Recreation, Equip & Cap Outlay	91,568	H71972	157,156
TOTAL Recreation	91,568		157,156
TOTAL Culture And Recreation	91,568		157,156
TOTAL Expenditures	91,568		157,156
TOTAL Detail Expenditures And Other Uses	91,568		157,156

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(H19) RECREATION CAP PRJTS

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,166	H8021	-88,402
Restated Fund Balance - Beg of Year	3,166	H8022	-88,402
ADD - REVENUES AND OTHER SOURCES			248,724
DEDUCT - EXPENDITURES AND OTHER USES	91,568		157,156
Fund Balance - End of Year	-88,402	H8029	3,167

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(H20) WATER HF1 CAPITAL PRJTS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash		H200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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(H20) WATER HF1 CAPITAL PRJTS

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	10,753	H600	
TOTAL Accounts Payable	10,753		0
Due To Other Funds	2,033	H630	331,399
TOTAL Due To Other Funds	2,033		331,399
TOTAL Liabilities	12,786		331,399
Fund Balance			
Unassigned Fund Balance	-12,786	H917	-331,399
TOTAL Unassigned Fund Balance	-12,786		-331,399
TOTAL Fund Balance	-12,786		-331,399
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(H20) WATER HF1 CAPITAL PRJTS

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
St Aid-Water Cap Proj		H3991	
TOTAL State Aid	0		0
TOTAL Revenues	0		0
Interfund Transfers		H5031	71,946
TOTAL Interfund Transfers	0		71,946
TOTAL Other Sources	0		71,946
TOTAL Detail Revenues And Other Sources	0		71,946

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(H20) WATER HF1 CAPITAL PRJTS

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Pur of Land/right of Way,equip & Cap Out		H19402	138,790
TOTAL Pur of Land/right of Way	0		138,790
TOTAL General Government Support	0		138,790
Water Capital Projects, Equip & Cap Outlay	12,786	H83972	251,770
TOTAL Water Capital Projects	12,786		251,770
TOTAL Home And Community Services	12,786		251,770
TOTAL Expenditures	12,786		390,560
TOTAL Detail Expenditures And Other Uses	12,786		390,560

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(H20) WATER HF1 CAPITAL PRJTS

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	-12,786
Restated Fund Balance - Beg of Year		H8022	-12,786
ADD - REVENUES AND OTHER SOURCES			71,946
DEDUCT - EXPENDITURES AND OTHER USES	12,786		390,560
Fund Balance - End of Year	-12,786	H8029	-331,399

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(H5) RR ST RESTORATION C PRJT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash		H200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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(H5) RR ST RESTORATION C PRJT

Balance Sheet

Code Description	2020	EdpCode	2021
Due To Other Funds		H630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	0		0
Fund Balance			
Unassigned Fund Balance		H917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(H5) RR ST RESTORATION C PRJT

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
St Aid, Trans Cap Grants (spec)		H3597	
TOTAL State Aid	0		0
TOTAL Revenues	0		0
Interfund Transfers	72,713	H5031	
TOTAL Interfund Transfers	72,713		0
TOTAL Other Sources	72,713		0
TOTAL Detail Revenues And Other Sources	72,713		0

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Results of Operation

Code Description	2020	EdpCode	2021
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(H5) RR ST RESTORATION C PRJT

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-72,713	H8021	
Restated Fund Balance - Beg of Year	-72,713	H8022	
ADD - REVENUES AND OTHER SOURCES	72,713		
Fund Balance - End of Year		H8029	

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(H8) LIBRARY CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash		H200	10,716
TOTAL Cash	0		10,716
TOTAL Assets and Deferred Outflows of Resources	0		10,716

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(H8) LIBRARY CAPITAL PROJECTS

Balance Sheet

<u>Code Description</u>	<u>2020</u>	<u>EdpCode</u>	<u>2021</u>
Fund Balance			
Assigned Unappropriated Fund Balance		H915	10,716
TOTAL Assigned Fund Balance	0		10,716
TOTAL Fund Balance	0		10,716
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		10,716

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(H8) LIBRARY CAPITAL PROJECTS

Results of Operation

<u>Code</u> <u>Description</u>	<u>2020</u>	<u>EdpCode</u>	<u>2021</u>
Revenues			
Capital Projects-Other Local Govts	776	H2397	
TOTAL Intergovernmental Charges	776		0
St Aid, Culture & Rec-Capital Proj	432	H3897	11,836
TOTAL State Aid	432		11,836
TOTAL Revenues	1,208		11,836
TOTAL Detail Revenues And Other Sources	1,208		11,836

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(H8) LIBRARY CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Library Equip & Cap Outlay	1,296	H74972	
TOTAL Library Equip & Cap Outlay	1,296		0
TOTAL Culture And Recreation	1,296		0
TOTAL Expenditures	1,296		0
Transfers, Other Funds	569	H99019	1,120
TOTAL Operating Transfers	569		1,120
TOTAL Other Uses	569		1,120
TOTAL Detail Expenditures And Other Uses	1,864		1,120

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(H8) LIBRARY CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	656	H8021	
Restated Fund Balance - Beg of Year	656	H8022	
ADD - REVENUES AND OTHER SOURCES	1,208		11,836
DEDUCT - EXPENDITURES AND OTHER USES	1,864		1,120
Fund Balance - End of Year	0	H8029	10,716

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(HG0) SEWER CAPITAL PROJECTS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash		H200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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(HG0) SEWER CAPITAL PROJECTS

Balance Sheet

<u>Code Description</u>	<u>2020</u>	<u>EdpCode</u>	<u>2021</u>
Fund Balance			
Assigned Unappropriated Fund Balance		H915	
TOTAL Assigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(HG0) SEWER CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
St Aid, Sewer Cap Proj		H3990	24,000
TOTAL State Aid	0		24,000
TOTAL Revenues	0		24,000
Interfund Transfers		H5031	5,300
TOTAL Interfund Transfers	0		5,300
TOTAL Other Sources	0		5,300
TOTAL Detail Revenues And Other Sources	0		29,300

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(HG0) SEWER CAPITAL PROJECTS

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Sewer, Equip & Cap Outlay		H81972	29,300
TOTAL Sewer	0		29,300
TOTAL Home And Community Services	0		29,300
TOTAL Expenditures	0		29,300
TOTAL Detail Expenditures And Other Uses	0		29,300

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(HG0) SEWER CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES			29,300
DEDUCT - EXPENDITURES AND OTHER USES			29,300
Fund Balance - End of Year		H8029	

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Land	682,822	K101	820,456
Buildings	10,729,787	K102	10,745,009
Improvements Other Than Buildings	672,932	K103	731,694
Machinery And Equipment	11,004,689	K104	11,273,451
Infrastructure	378,152	K106	378,152
Net Pension Asset - Proportionate Share	25,387	K108	25,387
Accum Deprec, Buildings	-7,342,487	K112	-7,650,983
Accum Depr, Imp Other Than Bld	-570,944	K113	-584,057
Accum Depr, Machinery & Equip	-9,333,968	K114	-9,209,819
Accum Deprec, Infrastructure	-358,589	K116	-364,178
TOTAL Fixed Assets (net)	5,887,781		6,165,112
TOTAL Assets and Deferred Outflows of Resources	5,887,781		6,165,112

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2020	EdpCode	2021
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	5,887,781	K159	6,165,112
TOTAL Investments in Non-Current Government Assets	5,887,781		6,165,112
TOTAL Fund Balance	5,887,781		6,165,112
TOTAL	5,887,781		6,165,112

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(L) LIBRARY

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	59,346	L200	79,199
TOTAL Cash	59,346		79,199
TOTAL Assets and Deferred Outflows of Resources	59,346		79,199

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(L) LIBRARY

Balance Sheet

Code Description	2020	EdpCode	2021
Accounts Payable	391	L600	4,809
TOTAL Accounts Payable	391		4,809
Accrued Liabilities	825	L601	255
TOTAL Accrued Liabilities	825		255
TOTAL Liabilities	1,216		5,063
Fund Balance			
Assigned Appropriated Fund Balance	6,546	L914	10,073
Assigned Unappropriated Fund Balance	51,585	L915	64,063
TOTAL Assigned Fund Balance	58,131		74,136
TOTAL Fund Balance	58,131		74,136
TOTAL Liabilities, Deferred Inflows And Fund Balance	59,346		79,199

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(L) LIBRARY

Results of Operation

Code Description	2020	EdpCode	2021
Revenues			
Library Charges	419	L2082	
TOTAL Departmental Income	419		0
Library Services, Other Govts	16,300	L2360	16,926
TOTAL Intergovernmental Charges	16,300		16,926
Interest And Earnings	127	L2401	49
TOTAL Use of Money And Property	127		49
Sale of Instructional Supplies	13	L2670	
TOTAL Sale of Property And Compensation For Loss	13		0
Refunds of Prior Year's Expenditures	141	L2701	
Gifts And Donations	1,116	L2705	465
Grants From Local Governments		L2706	5,511
Library System Grant	1,419	L2760	1,382
TOTAL Miscellaneous Local Sources	2,676		7,358
St Aid For Libraries	200	L3840	
TOTAL State Aid	200		0
TOTAL Revenues	19,735		24,333
Interfund Transfers	59,569	L5031	60,120
TOTAL Interfund Transfers	59,569		60,120
TOTAL Other Sources	59,569		60,120
TOTAL Detail Revenues And Other Sources	79,304		84,453

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(L) LIBRARY

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Library, Pers Serv	40,923	L74101	39,327
Library, Equip & Cap Outlay	1,109	L74102	8,296
Library, Contr Expend	19,340	L74104	15,624
TOTAL Library	61,372		63,248
TOTAL Culture And Recreation	61,372		63,248
Social Security, Empl Bnfts	3,130	L90308	3,008
Worker's Compensation, Empl Bnfts	2,278	L90408	2,167
Unemployment Insurance, Empl Bnfts	26	L90508	
Disability Insurance, Empl Bnfts	29	L90558	24
TOTAL Employee Benefits	5,464		5,199
TOTAL Expenditures	66,836		68,447
TOTAL Detail Expenditures And Other Uses	66,836		68,447

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(L) LIBRARY

Analysis of Changes in Fund Balance

<u>Code Description</u>	<u>2020</u>	<u>EdpCode</u>	<u>2021</u>
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	45,662	L8021	58,131
Restated Fund Balance - Beg of Year	45,662	L8022	58,131
ADD - REVENUES AND OTHER SOURCES	79,304		84,453
DEDUCT - EXPENDITURES AND OTHER USES	66,836		68,447
Fund Balance - End of Year	58,131	L8029	74,135

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(TA) AGENCY

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash	118,269	TA200	
TOTAL Cash	118,269		0
TOTAL Assets and Deferred Outflows of Resources	118,269		0

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(TA) AGENCY

Balance Sheet

Code Description	2020	EdpCode	2021
Due To Other Funds	118,006	TA630	
TOTAL Due To Other Funds	118,006		0
Group Insurance	263	TA20	
TOTAL Agency Liabilities	263		0
TOTAL Liabilities	118,269		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	118,269		0

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(TC) CUSTODIAL

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash		TC200	
TOTAL Cash	0		0
TOTAL Assets	0		0

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(TC) CUSTODIAL

Balance Sheet

Code Description	2020	EdpCode	2021
Group Insurance		TC720	
TOTAL Other Liabilities	0		0
Due to Other Funds		TC630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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Results of Operation

Code Description	2020	EdpCode	2021
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Results of Operation

Code Description	2020	EdpCode	2021
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(TC) CUSTODIAL

Analysis of Changes in Net Position

Code Description	2020	EdpCode	2021
Analysis of Changes in Net Position			
Fund Balance - Beginning of Year		TC8021	
Restated Fund Balance - Beg of Year		TC8022	
Fund Balance - End of Year		TC8029	

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2021

(V) DEBT SERVICE

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Cash In Time Deposits Special Reserves	285,866	V231	266,633
TOTAL Restricted Assets	285,866		266,633
TOTAL Assets and Deferred Outflows of Resources	285,866		266,633

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2021

(V) DEBT SERVICE

Balance Sheet

<u>Code Description</u>	<u>2020</u>	<u>EdpCode</u>	<u>2021</u>
Fund Balance			
Reserve For Debt	285,866	V884	266,633
TOTAL Restricted Fund Balance	285,866		266,633
TOTAL Fund Balance	285,866		266,633
TOTAL Liabilities, Deferred Inflows And Fund Balance	285,866		266,633

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2021

(V) DEBT SERVICE

Results of Operation

<u>Code Description</u>	<u>2020</u>	<u>EdpCode</u>	<u>2021</u>
Revenues			
Interest And Earnings	2,501	V2401	766
TOTAL Use of Money And Property	2,501		766
TOTAL Revenues	2,501		766
TOTAL Detail Revenues And Other Sources	2,501		766

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2021

(V) DEBT SERVICE

Results of Operation

Code Description	2020	EdpCode	2021
Expenditures			
Debt Principal, Serial Bonds	20,000	V97106	20,000
TOTAL Debt Principal	20,000		20,000
TOTAL Expenditures	20,000		20,000
TOTAL Detail Expenditures And Other Uses	20,000		20,000

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2021

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2020	EdpCode	2021
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	303,366	V8021	285,866
Restated Fund Balance - Beg of Year	303,366	V8022	285,866
ADD - REVENUES AND OTHER SOURCES	2,501		766
DEDUCT - EXPENDITURES AND OTHER USES	20,000		20,000
Fund Balance - End of Year	285,866	V8029	266,633

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Assets			
Total Non-Current Govt Liabilities	6,067,280	W129	4,817,241
TOTAL Provision To Be Made In Future Budgets	6,067,280		4,817,241
TOTAL Assets and Deferred Outflows of Resources	6,067,280		4,817,241

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2021

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2020	EdpCode	2021
Net Pension Liability -Proportionate Share	944,465	W638	3,100
Total OPEB Liability	2,104,359	W683	2,104,359
Compensated Absences	128,456	W687	94,782
TOTAL Other Liabilities	3,177,280		2,202,241
Bonds Payable	2,890,000	W628	2,615,000
TOTAL Bond And Long Term Liabilities	2,890,000		2,615,000
TOTAL Liabilities	6,067,280		4,817,241
TOTAL Liabilities	6,067,280		4,817,241

VILLAGE OF Rouses Point
Statement of Indebtedness
For the Fiscal Year Ending 2021

12/15/2021

County of: Clinton

Municipal Code: 090414404300

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2015	BOND E	Water Tank/Dist System-EFC			07/02/2014	08/16/2024	2.704%		\$1,765,000	\$845,000	\$165,000	\$0	\$0		\$680,000
2006	BOND N	EFC-Sewer Dist Sys			07/28/2005	10/01/2035	2.579%		\$3,497,273	\$2,045,000	\$110,000	\$0	\$0		\$1,935,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
									\$0	\$2,890,000	\$275,000	\$0	\$0	\$0	\$2,615,000

VILLAGE OF Rouses Point
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2021

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$500.00
Demand Deposits	9Z2011	\$3,251,932.61
Time Deposits	9Z2021	\$4,317,353.56
Total		\$7,569,786.17
COLLATERAL:		
- FDIC Insurance	9Z2014	\$750,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$8,575,328.10
Total		\$9,325,328.10
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Rouses Point
Bank Reconciliation
For the Fiscal Year Ending 2021

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-3038	\$802,835	\$43,000	\$0	\$845,835
*****-3111	\$653,242	\$0	\$0	\$653,242
*****-9443	\$359,562	\$0	\$0	\$359,562
*****-3129	\$536,698	\$0	\$0	\$536,698
*****-8942	\$253,948	\$0	\$0	\$253,948
*****-3088	\$873,698	\$0	\$0	\$873,698
*****-0276	\$128,143	\$12,000	\$0	\$140,143
*****-7704	\$266,633	\$0	\$0	\$266,633
*****-7604	\$3,131,419	\$59,079	\$84,296	\$3,106,203
*****-7591	\$66,988	\$0	\$1,258	\$65,730
*****-1249	\$385,266	\$2,327	\$0	\$387,593
Total Adjusted Bank Balance				\$7,489,286
Petty Cash				\$500.00
Adjustments				\$.00
Total Cash			9ZCASH *	\$7,489,786
Total Cash Balance All Funds			9ZCASHB *	\$7,489,786
* Must be equal				

VILLAGE OF Rouses Point
Local Government Questionnaire
For the Fiscal Year Ending 2021

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Rouses Point
Employee and Retiree Benefits
For the Fiscal Year Ending 2021

Total Full Time Employees:		22			
Total Part Time Employees:		12			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$137,736.00	21	3	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$81,172.38	22	12	
90408	Worker's Compensation Insurance	\$61,907.10	22	12	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$689.32	22	3	
90608	Hospital and Medical (Dental) Insurance	\$586,868.98	21		26
90708	Union Welfare Benefits	\$1,102.50	6		
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$869,476.28			
Computed Total From Financial Section (comparative purposes only)		\$869,476.28			

VILLAGE OF Rouses Point
Energy Costs and Consumption
For the Fiscal Year Ending 2021

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$7,889		gallons	
Diesel Fuel	\$8,917		gallons	
Fuel Oil	\$9,128		gallons	
Natural Gas			cubic feet	
Electricity	\$98,491		kilowatt-hours	
Coal			tons	
Propane	\$620		gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Arsene F. Letourneau , hereby certify that I am the Chief Fiscal Officer of the Village of Rouses Point , and that the information provided in the annual financial report of the Village of Rouses Point , for the fiscal year ended 05/31/2021 , is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Rouses Point , and adopted by me as my signature for use in conjunction with the filing of the Village of Rouses Point's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Rouses Point's annual financial report for the fiscal year ended 05/31/2021 and filed by means of electronic data transmission.

Name of Report Preparer if different
than Chief Fiscal Officer

Arsene F. Letourneau
Name

() -
Telephone Number

Treasurer
Title

PO Box 185, Rouses Point, 12979
Official Address

12/14/2021
Date of Certification

(518) 297-5502
Official Telephone Number

VILLAGE OF Rouses Point
Financial Comments
For the Fiscal Year Ending 2021

(H18) WATER CAPITAL PROJECTS

Adjustment Reason

Account Code H8015 ADJ TO BALANCE SHEET

VILLAGE OF ROUSES POINT, NEW YORK

Notes to the Financial Statements For the Fiscal Year Ended May 31, 2021

I. Summary of Significant Accounting Policies

The fund financial statements of the Village of Rouses Point have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

The Village of Rouses Point (which was incorporated in 1877) is governed by (its Code), Village Law and other general laws of the State of New York and various local laws. The Board of Trustees, which is the legislative body responsible for the overall operation of the Village, consists of five (5) elected officials. The Mayor serves as chief executive officer and the Treasurer serves as chief fiscal officer of the Village.

The following services are provided: electricity, water, wastewater, public safety, highways and streets, culture-recreation, public improvement, planning and general administrative services.

All governmental activities and functions performed for the Village of Rouses Point are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting entity consists of: (a) the primary government which is the Village of Rouses Point, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement Numbers 14, 39 and 61.

The decision to include a potential component unit in the Village's reporting entity is based on several criteria set forth in GASB 14, 39 and 61 including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities considered in determining the Village of Rouses Point reporting entity.

1. Included in the Reporting Entity

The Rouses Point Civic Center complex built in 1978 by the Village of Rouses Point has title to real property used by the Civic Center. The Village provides an annual subsidy to support its operations. Civic Center indebtedness is supported by the full faith and credit of the Village of Rouses Point. The Civic Center is a component unit, part of the primary government, and is reported in the special revenue fund types.

The Rouses Point Dodge Memorial Public Library was established by the Village and granted a charter on April 26, 1906 by the State Board of Regents as provided in Article 5 of the Education Law. The Village of Rouses Point appoints trustees; raises taxes for library purposes; has title to real property used by the library; and issues all library indebtedness which is supported by the full faith and credit of the Village of Rouses Point. The library is a component unit, part of the primary government, and is reported in the special revenue fund types.

B. Fund Accounting

The Village uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts.

The Village records its transactions in the fund types described below.

Fund Categories

Governmental Funds - Governmental funds are those through which most governmental functions of the Village are financed. The acquisition, use and balances of the Village's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position (the sources, uses, and balances of current financial resources). The following are the Village's governmental fund types:

General Fund (A) - the principal operating fund and includes all operations not required to be recorded in other funds.

Special Revenue Funds - used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following Special Revenue Funds are utilized:

1) *Civic Center (CR)* - the Civic Center Fund is used to account for the operation of the Village's Civic Center. Ice time charges constitute the basic revenue of the Civic Center Fund. Other sources of revenues include the rental of the concession stand, pro shop sales charges and trade shows.

2) *Sewer (G)* - the Sewer Fund is used to account for the operations of the Village's Wastewater Treatment Plant and Sanitary Sewer System. Sewer charges or rents to the public constitute the basic source of revenues of the Sewer Fund.

3) *Water (FX)* - the Water Fund is used to account for the operations of the Village's Water Plant and Distribution System. Water charges or rents to the public constitute the basic source of revenue of the Water Fund.

4) *Library (L)* - the Library Fund is used to record transactions of the Dodge Memorial Library supported in part by real property taxes. The use of the Library Fund assures compliance with Education Law section 259 which provides that all monies received from taxes or other public sources for library purposes shall be kept in a separate fund.

Permanent Funds – used to account for resources that are legally restricted to the extent that only earnings, not principal may be used for purposes that benefit the government or its citizenry.

Capital Projects Fund (H) - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for the acquisition or construction of major capital facilities and other capital assets than those financed by proprietary funds.

Debt Service Fund (V) – used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest on general obligation long-term debt. Debt service funds are used when legally mandated and for financial resources accumulated in a reserve for payment of future principal and interest on long-term indebtedness.

Proprietary Funds - used to account for ongoing organizations or activities which are similar to those often found in the private sector. The measurement focus is on determination of operating income, changes in net assets, financial position and cash flows. The following proprietary fund(s) are utilized.

Enterprise Funds - used to account for operations (a) where the intent of the governing body is that the cost of providing goods or services to the general public on a continuing basis be financed and recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate. Included are the following operations:

Electric Fund (EE) - The Electric Fund is used to account for the operations of Village's municipal electric distribution system. The Electric Fund is subject to regulation by the New York Power Authority (NYPA) with respect to wholesale power purchased, rate structure, accounting, and other matters.

Fiduciary Funds -used to account for assets held by the Village in a trustee or custodial capacity:

Custodial Fund (TC) - used to account for fiduciary activities that are not required to be reported in a private-purpose fund.

C. Basis of Accounting/Measurement Focus

Basis of accounting refers to when revenues and expenditures/expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what is measured, ie, expenditures or expenses.

Modified Accrual Basis - All Governmental Funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues are considered to be available if collected within two months of the end of the current fiscal year.

Note: *The revenue recognition period for real property taxes is 60 days.*

Material revenues that are accrued include real property taxes, State and Federal aid, sales tax and certain user charges. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are accrued when the expenditure is made, all other grant requirements have been met, and the resources are available.

Expenditures are recorded when incurred except that:

- a. Expenditures are prepaid expenses and inventory-type items are recognized at the time of purchase.
- b. Principal and interest on indebtedness are not recognized as expenditure until when payment is due.
- c. Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as expenditures when payment is due.

- d. Other post-employment benefits are charged as expenditures when payment is due.

Accrual Basis - Proprietary funds are accounted for on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recorded when incurred. Capital assets and long-term liabilities related to these recorded within the funds. The straight-line depreciation method is calculated on the municipal electric fund's operating property accounts following the Federal Energy Regulatory Commission depreciation rates.

D. Fund Balances

Governmental Accounting Standards Board (GASB) Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54) breaks fund balance out into five different classifications: nonspendable, restricted, committed, assigned, and unassigned.

Nonspendable consists of assets that are inherently nonspendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.

Restricted consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation.

Committed consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Board of Trustees is the decision-making authority that can, by resolution prior to the end of the fiscal year, commit fund balance.

Assigned consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. The Board of Trustees, by resolution has authorized the Treasurer to assign fund balance.

Unassigned represents the residual classification for the government's general fund and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

When resources are available from multiple classifications, the Village spends funds in the following order: restricted, committed, assigned, unassigned.

The Board of Trustees has, by resolution adopted a fund balance policy on April 7, 2014 stating the Village must maintain a reasonable amount of unrestricted (the total committed, assigned, and unassigned) fund balance of the general fund operating budget. Unrestricted fund balance below the minimum should be replenished within the succeeding fiscal year.

E. Net Position

Net position is an element of proprietary fund financial statements and is measured by the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded for budgetary control purposes, is employed in the governmental funds. Encumbrances are reported as restrictions, commitments, or assignments of fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

G. Capital Assets

Capital Assets, which include property, plant, equipment, and infrastructure assets, are reported in the Schedule of Non-Current Governmental Assets. The Village defines capital assets as assets with an initial, individual cost of more than \$500 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost or estimated historical cost if purchased or constructed. Donated capital assets and assets acquired in a service concession agreement are recorded at acquisition value.

Major outlays of capital assets and improvements are capitalized as projects are constructed. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

The costs associated with the acquisition or construction of capital assets are shown as capital outlay expenditures in governmental funds. Capital assets are not shown on governmental fund balance sheets.

H. Investments

An investment is a security or other asset (a) that a government holds primarily for the purpose of income or profit and (b) with present service capacity that is based solely on its ability to generate cash or to be sold to generate cash. Capital assets held for resale are excluded from being classified as investments.

Investments are generally reported at fair value. There are, however, two exceptions: certificates of deposit, which are reported at cost; and external investment pools, which may elect to measure all investments at amortized cost if certain criteria (as outlined in GASB Statement No. 79) is met.

I. Allowance for Uncollectible Accounts

The Village provides an allowance for uncollectible accounts for the Electric Fund based upon past experience and a review of the open accounts by management.

J. Inventory and Prepaid Items

Inventory held by the Electric Fund is priced at average cost. The inventory of materials and supplies consist of components, parts and tools held for consumption. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Payments to vendors for costs, such as rent and insurance, that apply to future accounting periods are recorded as prepaid assets in the fund financial statements.

K. Deferred Outflows/Inflows of Resources

GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, defined and classified deferred outflows or resources and deferred inflows of resources. A deferred outflow of resources is a consumption of net assets that applies to future period(s), and as such, will not be recognized as an outflow of resources (expense/expenditure) until that time. A deferred inflow of resources is an acquisition of net assets that applies to future period(s), and as such, will not be recognized as an inflow of resources (revenue) until that time.

L. Insurance

The Village assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

M. Compensated Absences

Employees accrue vacation leave based primarily on the number of years employed up to a maximum rate of 30 days a year (25 days a year for CSEA Union employees hired after June 1, 1996) but may accumulate no more than a maximum of 15 days from one year to the next. Upon separation from service, employees are entitled to vacation carried in previous year plus the pro-rata vacation earned in the calendar year separation from service occurred.

Employees accrue sick leave at the rate of 1.85 hours per calendar week and may accumulate such credits to an indefinite amount.

Vested vacation and sick leave is recorded in proprietary funds as a liability and expense and in government funds as a fund liability and expenditures, if payable from current resources.

N. Newly Adopted Accounting Standards

The Village has adopted all current Statements of the GASB that are applicable.

II. Stewardship, Compliance, Accountability

A. Budget Policies - The budget policies are as follows:

1. No later than March 20, the budget officer submits a tentative budget to the Village Clerk for the fiscal year commencing the following June. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
2. After public hearings are conducted to obtain taxpayer comments, no later than May 1, the governing board adopts the budget.
3. All modifications of the budget must be approved by the governing board. (However, the Treasurer is authorized to transfer certain budgeted amounts within departments).

4. Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.
5. Budgets are adopted annually on a basis consistent with (generally accepted accounting principles; a non-GAAP basis; or a cash basis).
6. Appropriations in all budgeted funds lapse at the end of the fiscal year, except that outstanding encumbrances are re-apportioned in the subsequent year.

B. Property Taxes

Village real property taxes are levied annually no later than May 20 and become a lien on June 1. Taxes are collected during the period June 1 to November 1.

Unpaid village taxes as of November 1 are turned over to the county for enforcement. Any such taxes remaining unpaid at year-end are relieved as county taxes in the subsequent year.

The Board of Trustees adopted Local Law #4-1992 on October 5, 1992, which provided for voluntary termination of the village's status as an assessing unit. With the adoption of this local law, taxes in the village are to be levied on a copy of the applicable part of the assessment roll of the Town of Champlain with the taxable status date of such town controlling for village purposes.

The Village is permitted by the Constitution of New York State to levy taxes up to two percent of the five-year average full-assessed valuation for general government services other than the payment of debt service and capital expenditures.

General Municipal Law Section 3-c established a tax levy limit for local governments in New York State effective June 24, 2011. This law generally limits the amount which local governments can increase property tax levies to 2 percent or the rate of inflation, whichever is less. The law does provide exclusions for certain specific costs and allows the governing board to override the tax levy limit with a supermajority vote.

C. Deficit Fund Balances

The Water HF1 Capital Projects Fund (H20) had a deficit fund balance of \$331,399 as of May 31, 2021. The deficit fund balance will be eliminated once the project is completed with all grants and reimbursements received.

III. Detail Notes on All Funds

A . Assets

1. Cash And Investments

The Village investment policies are governed by State statutes. In addition, the Village has its own written investment policy. Village monies must be deposited in FDIC-insured commercial banks or trust companies located within the state. The Treasurer is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit as provided for by law of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the state and its municipalities and school districts.

The written investment policy requires repurchase agreements to be purchased from banks located within the State and that underlying securities must be obligations of the federal government. Underlying securities must have a market value of at least a percentage provided for by law of the cost of the repurchase agreement.

For purpose of reporting cash flow, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts cash and near their maturity.

Deposits and investments at year-end were entirely covered by federal depository insurance or by collateral held by the Village's custodial bank in the Village's name.

2. Changes In Capital Assets

A summary of changes in general fixed assets follows:

Type	Balance June 1, 2020	Additions	Deletions	Balance May 31, 2021
Land	\$ 682,822	\$ 137,634	\$ 0	\$ 820,456
Buildings	10,729,787	15,222	0	10,745,009
Improvements Other Than Buildings	672,932	63,514	4,752	731,694
Machinery And Equipment	11,004,689	559,389	290,627	11,273,451
Infrastructure	378,152	0	0	378,152
Net Pension Asset Proportionate Share	<u>25,387</u>	<u>0</u>	<u>0</u>	<u>25,387</u>
	\$ 23,974,149	\$ 775,759	295,379	\$ 23,974,149
Accumulated Depreciation	<u>(\$ 17,605,988)</u>			<u>(\$17,809,037)</u>
Fixed Assets (Net)	<u>\$ 5,887,781</u>			<u>\$ 6,165,112</u>

A summary of proprietary fund type property, plant and equipment with their respected depreciation rates of May 31, 2021 follows: (See Page 26).

B. Liabilities

1. Pension Plans

Plan Description

The Village of Rouses Point participates in the New York State and Local Employees' Retirement System (ERS) and the New York State and Local Police and Fire Retirement System (PFRS) which are collectively referred to as New York State and Local Retirement System (the System). These are cost-sharing multiple-employer defined benefit retirement systems. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in fiduciary net position allocated to the System.

The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. System benefits are established under the provisions of the New York State Retirement and Social Security Law (RSSL). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and

plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The Village of Rouses Point also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. GLIP amounts are apportioned to and included in ERS and PFRS. The System is included in the State's financial report as a pension trust fund. The System's financial report may be found at <https://www.osc.state.ny.us/retirement/resources/financial-statements-and-supplementary-information> or obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, NY 12244.

Benefits Provided

The System provides retirement benefits as well as death and disability benefits.

Tiers 1 and 2

Eligibility: Tier 1 members, with the exception of those retiring under special retirement plans, must be at least age 55 to be eligible to collect a retirement benefit. There is no minimum service requirement for Tier 1 members. Tier 2 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. The age at which full benefits may be collected for Tier 1 is 55, and the full benefit age for Tier 2 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If the member retires with 20 or more years of service, the benefit is 2 percent of final average salary for each year of service. Tier 2 members with five or more years of service can retire as early as age 55 with reduced benefits. Tier 2 members age 55 or older with 30 or more years of service can retire with no reduction in benefits. As a result of Article 19 of the RSSL, Tier 1 and Tier 2 members who worked continuously from April 1, 1999 through October 1, 2000 received an additional month of service credit for each year of credited service they have at retirement, up to a maximum of 24 additional months.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 1 members who joined on or after June 17, 1971, each year of final average salary is limited to no more than 20 percent of the previous year. For Tier 2 members, each year of final average salary is limited to no more than 20 percent of the average of the previous two years.

Tiers 3, 4 and 5

Eligibility: Tier 3 and 4 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. Tier 5 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tiers 3, 4 and 5 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with between 20 and

30 years of service, the benefit is 2 percent of final average salary for each year of service. If a member retires with more than 30 years of service, an additional benefit of 1.5 percent of final average salary is applied for each year of service over 30 years. Tier 3 and 4 members with five or more years of service and Tier 5 members with ten or more years of service can retire as early as age 55 with reduced benefits. Tier 3 and 4 members age 55 or older with 30 or more years of service. Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 3, 4 and 5 members, each year of final average salary is limited to no more than 10 percent of the average of the previous two years.

Tier 6

Eligibility: Tier 6 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tier 6 is 63 for ERS members and 62 for PFRS members.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with 20 years of service, the benefit is 1.75 percent of final average salary for each year of service. If a member retires with more than 20 years of service, an additional benefit of 2 percent of final average salary is applied for each year of service over 20 years. Tier 6 members with ten or more years of service can retire as early as age 55 with reduced benefits.

Final average salary is the average of the wages earned in the five highest consecutive years. For Tier 6 members, each year of final average salary is limited to no more than 10 percent of the average of the previous four years.

Special Plans

The 25-Year Plans allow a retirement after 25 years of service with a benefit of one-half of final average salary, and the 20-Year Plans allow a retirement after 20 years of service with a benefit of one-half of final average salary. These plans are available to certain PFRS members, sheriffs, and correction officers.

Disability Retirement Benefits

Disability retirement benefits are available to ERS and PFRS members unable to perform their job duties because of permanent physical or mental incapacity. There are three general types of disability benefits: ordinary, performance of duty, and accidental disability benefits. Eligibility, benefit amounts, and other rules such as any offsets of other benefits depend on a member's tier, years of service, and plan.

Ordinary Death Benefits

Death benefits are payable upon the death, before retirement, of a member who meets eligibility requirements as set forth by law. The first \$50,000 of an ordinary death benefit is paid in the form of group term life insurance. The benefit is generally three times the member's annual salary. For most members, there is also a reduced post-retirement ordinary death benefit available.

Post-Retirement Benefit Increases

A cost-of-living adjustment is provided annually to: (i) all retirees who have attained age 62 and have been retired for five years; (ii) all retirees who have attained age 55 and have been retired for ten years; (iii) all disability retirees, regardless of age, who have been retired for five years; (iv) ERS recipients of an accidental death benefit, regardless of age, who have been receiving such benefit for five years and (v) the spouse of a deceased retiree receiving a lifetime benefit under an option elected by the retiree at retirement. An eligible spouse is entitled to one-half the cost-of-living adjustment amount that would have been paid to the retiree when the retiree would have met the eligibility criteria. This cost-of-living adjustment is a percentage of the annual retirement benefit of the eligible member as computed on a base benefit amount not to exceed \$18,000 of the annual retirement benefit. The cost-of-living percentage shall be 50 percent of the annual Consumer Price Index as published by the U.S. Bureau of Labor, but cannot be less than 1 percent or exceed 3 percent.

Contributions

Tier 1 and 2 members do not have to contribute any of their salary to the System. Generally, however, tier 3, 4, and 5 members contribute 3 percent of their salary to the System. As a result of Article 19 of the RSSL, eligible Tier 3 and 4 employees, with a membership date on or after July 27, 1976, who have ten or more years of membership or credited service with the System, are not required to contribute. Members cannot be required to begin making contributions or to make increased contributions beyond what was required when membership began. For Tier 6 members, the contribution rate varies from 3 percent to 6 percent depending on salary. Generally, Tier 5 and 6 members are required to contribute for all years of service. Under the authority of the RSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31. Contributions for the current year and two preceding years were equal to 100 percent of the contributions required, and were as follows:

	ERS	PFRS
2021	\$137,736	\$ 0
2020	141,598	0
2019	146,418	5,272

Chapter 57 of the Laws of 2010 of the State of New York, part TT, amending the Retirement and Social Security Law, was enacted to allow local employers to amortize a portion of their retirement bill for 10 years in accordance with the following stipulations:

- For State fiscal year 2010-11, the amount in excess of the graded rate of 9.5 percent of employees' covered pensionable salaries, with the first payment of those pension costs not due until the fiscal year succeeding that fiscal year in which the amortization was instituted.
- For subsequent State fiscal years, the graded rate will increase or decrease by up to one

percent depending on the gap between the increase or decrease in the System's average rate and the previous graded rate.

- The interest rate will be set annually and will be comparable to taxable fixed income investments of a similar duration.

For subsequent State fiscal years in which the System's average rates are lower than the graded rates, the employer will be required to pay the graded rate. Any additional contributions made will first be used to pay off existing amortizations, and then any

- excess will be deposited into a reserve account and will be used to offset future increases in contribution rates.

Chapter 57 of the Laws of 2013 of the State of New York, Part BB, amending several sections of the Retirement and Social Security Law, was enacted to allow local employers to amortize a portion of their retirement bill for up to 12 years in accordance with the following stipulations:

- The maximum amount an employer can amortize is the difference between the normal annual contribution (total bill, excluding payments for deficiency, group life, previous amortizations, incentive costs, and prior year adjustments) and the graded contribution.
- For subsequent State fiscal years (SFYs), the graded rate will increase or decrease by up to one-half of one percent depending on the gap between the increase or decrease in the System's average rate and the previous graded rate.
- The interest rate will be set annually and will be comparable to a 12-year US Treasury Bond plus 1 percent.
- For subsequent SFYs in which the System's average rates are lower than the graded rates, the employer will be required to pay the graded rate. Any additional contributions made will first be used to pay off existing amortizations, and then any excess will be deposited into a reserve account and will be used to offset future increases in contribution rates.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At 5/31/21, the Village reported a liability (asset) of \$3,808 for its proportionate share of the net pension liability. The net pension liability was measured as of March 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The Village's proportion of the net pension liability was based on a projection of the Village's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined.

At 3/31/21, the Village's proportion was _____ percent, which was an increase of _____ from its proportion measured at Date.

For the year ended Date, the Unit recognized pension expense of \$ _____. At Date, the Unit

reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$46,510	\$0
Changes of Assumptions	\$700,225	\$13,206
Net difference between projected and actual earnings on pension plan investments	\$0	\$1,093,970
Changes in proportion and differences between LG contributions and proportionate share of contributions	\$9,099	\$99,970

\$ _____ reported as deferred outflows of resources related to pensions resulting from Village's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended Date. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended [Month Day]:

2022	(\$93,568)
2023	(\$49,706)
2024	(\$80,279)
2025	(\$227,760)
2026	\$0

Actuarial Assumptions

The total pension liability at March 31, 2020 was determined by using an actuarial valuation as of April 1, 2019, with update procedures used to roll forward the total pension liability to March 31, 2020. The actuarial valuation used the following actuarial assumptions:

	ERS	PFRS
Inflation	2.5%	2.5%
Salary increases	4.2	5.0
Investment rate of return (net of investment expense, including inflation)	6.8	6.8
Cost of living adjustments	1.3%	1.3%

Annuitant mortality rates are based on April 1, 2010 – March 31, 2015 System experience with adjustments for mortality improvements based on the Society of Actuaries' Scale MP-2014.

The actuarial assumptions used in the April 1, 2019 valuation are based on the results of an actuarial experience study for the period April 1, 2010 – March 31, 2015.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimate ranges of expected future real rates of return (expected return, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of March 31, 2020 are summarized below:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity	36.00%	4.05%
International equity	14.00	6.15
Private equity	10.00	6.75
Real estate	10.00	4.95
Absolute return strategies ^a	2.00	3.25
Opportunistic portfolio	3.00	4.65
Real assets	3.00	5.95
Bonds and mortgages	17.00	0.75
Cash	1.00	0.00
Inflation-indexed bonds	4.00	0.50

^a Excludes equity-oriented long-only funds. For investment management purposes, these funds are included in domestic equity and international equity.

The real rate of return is net of the long-term inflation assumption of 2.50%.

Discount Rate

The discount rate used to calculate the total pension liability was 6.8%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of the Net Pension Liability to the Discount Rate Assumption

NYSLRS Measurement Date 03/31/2020

VILLAGE OF ROUSES POINT - 40243 ERS

Employer Fiscal Year: 05/31/2020 Employer Allocation Percentage: 0.004381

The following
the discount
pension liability
lower (5.8 %)

Measurement Date

Actuarial Valuation Date

Net pension Liability (Asset) – Ending

\$

DEFERRED OUTFLOWS – as of Measurement Date

Difference Between Expected and Actual Experience

Change of Assumptions

Net Difference Between Projected and Actual Investment
Earning on Pension Plan Investments

Changes in Proportion and Differences Between Employer
Contribution and Proportionate Share of Contributions

Employer Contributions Subsequent to the Measurement Date

PROVIDED BY E

DEFERRED INFLOWS – as of Measurement Date

Difference Between Expected and Actual Experience

Changes of Assumptions

Net Difference Between Projected and Actual Investment
Earnings on Pension Plan Investments

Changes in Proportion and Differences Between Employer
Contributions and Proportionate Share of Contributions

PENSION EXPENSE

Proportionate Share of Plan Pension Expense

Net Amortization of Deferred Amounts from Changes in
Proportion and Differences Between Employer Contributions
and Proportionate Share of Contributions

Total Pension Expense (Income)

\$

Additional GASB 68 Employer Disclosures

proportionate
net pension

Pension P.

The components
were as follows

(Dollars in
Thousands)

Employers'
total
pension
liability
Plan net
position
Employers'
net pension
liability

Ratio of
Plan net
position to
the
employers'
total
pension
liability

Post Employment Benefits

Defined Benefit OPEB Plans

- 1) *Plan Description* – The Village of Rouses Point (“Rouses Point”) administers the Village of Rouses Point Retiree Medical Benefits (the “Plan”) as a single-employer defined benefit Other Postemployment Benefit plan. The Plan provides for continuation of medical benefits for certain retirees and their spouses and can be amended by the action of the Village Board subject to applicable collective bargaining and employment agreements. The Plan does not issue a stand alone financial report since there are no assets legally segregated for the sole purpose of paying benefits under the Plan.
- 2) *Funding Policy* – The obligations of the plan members, employers and other entities are established by the action of the Village Board pursuant to applicable collective bargaining and employment agreements. The required contribution rates of the employer and the members vary depending on the applicable agreement. The Village currently contributes enough money to the Plan to satisfy current obligations on a pay-as-you-go basis. The costs of administering the plan are paid by the Village of Rouses Point.
- 3) *Accounting Policy* – The accrual basis of accounting is used.

Debt

1. Short-Term Debt

Liabilities for bond anticipation notes (BAN's) are generally accounted for in the capital projects funds and the enterprise fund. The notes or renewal thereof may not extend more than two years beyond the original date of issue unless a portion is redeemed within two years and within each 12 month period thereafter.

State law requires that BAN's issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, BAN's issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made. There were no BAN's outstanding at May 31, 2021.

2. Long-Term Debt

a. Serial Bonds (and Capital Notes)

The Village borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the Schedule of Non-current Governmental Liabilities or in the enterprise fund in the case of electric debt. The provision to be made in future budgets for capital indebtedness represents the amount exclusive of interest, authorized to be collected in future years

from taxpayers and others for liquidation of the long-term liabilities. Enterprise fund debt is liquidated with enterprise income.

b. Other Long-Term Liabilities

In addition to the above long-term debt the local government had the following non-current liabilities:

- Due to Employees' Retirement System - Represents the non-current portion of the liability to the various state retirement systems.
- Installment Purchase Debt - Represents the remaining installments due on the purchase of equipment.
- Compensated Absences - Represents the value of earned and unused portion of the liability for compensated absences.
- Other Post-Employment Benefits (OPEB) - Represents the non-current portion of the liability to current employees and retirees.

c. Summary Long-Term Liabilities

The following is a summary of long-term liabilities outstanding at May 31, 2021:

Bonds & State Loans Outstanding

<u>FUND</u>	<u>PURPOSE</u>	<u>DATE OF ISSUE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL OUTSTANDING MAY 31, 2021</u>	<u>D.S. PYMTS DUE FY 21-22</u>	<u>DATE OF FINAL MATURITY</u>
Sewer	Swr Dist Sys	7/14/05	3.8590% Bonds Maturing 10/1/21	\$1,935,000	\$ 155,310	10/1/2034
Water	Tank/Sys	7/2/14	4.8130% Bonds Maturing 8/15/21	<u>680,000</u>	<u>169,323</u>	8/15/2024
	TOTALS			\$2,615,000	\$ 324,633	

The following is a summary of changes in long-term liabilities for the period ending May 31, 2021:

	<u>Bonds, Notes & Loans</u>	<u>Other Post Employ. Benefits</u>	<u>Compensated Absences</u>
Payable at Beginning of Fiscal Year	\$ 2,890,000	\$3,048,824	\$ 128,456
Additions	0	0	0
Deletions	(275,000)	(1,301,365)	0
Payable at end Of fiscal year	\$ 2,615,000	\$2,107,459	\$ 94,782

The following table summarizes the Village's future debt service requirements:

<u>Fiscal Year Ending May 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 280,000	\$ 44,632	\$ 326,269
2022-2023	575,000	73,694	937,665
2024-2028	695,000	116,299	986,960
2029-2033	740,000	83,362	837,901
2034-2035	<u>325,000</u>	<u>1,839</u>	<u>172,300</u>
Totals	<u>\$ 2,615,000</u>	\$ 319,826	\$ 2,934,826

C. Interfund Receivables and Payables

Interfund receivables and payables at May 31, 2021 were as follows:

<u>Fund Type</u>	<u>Receivables</u>	<u>Payables</u>
General	\$ 64,950	\$ 20,467
Water	331,399	0
Sewer	20,467	0
Custodial	0	64,950
Electric	0	0
Capital Projects	0	331,399
Debt Service	0	0
Total Interfund Receivables/Payables	\$416,816	\$416,816

D. Fund Equity

1. Allocation of Fund Balance

Certain funds of the Village apply to areas less than the entire Village. The fund equity at balance sheet date is allocated as follows:

<u>Fund</u>	<u>Fund Balance</u>
General	\$ 2,245,928
Civic	78,627
Electric	8,499,880
Water	2,047,342
Sewer	1,358,530
Capital Projects	(337,517)
Library	74,136
Debt Service	<u>266,633</u>
Total Fund Equity	\$14,233,559

2. Reserves

The operating fund equity includes reserve funds established pursuant to State Law for the following purposes:

General Fund:

<u>Acct. #</u>	<u>Purpose</u>	<u>Balance End of Year</u>
A815	Unemployment Insurance	\$ 60,536.93
A863	Insurance Reserve	193,411.48
A878.42	History & Welcome Ctr Rpr	50,127.26
A878.44	Fire Department – Amb/Pumper	178,307.43
A878.45	Public Works Equip.-SP/Sw/DT	79,536.71
A878.46	Dodge Mem. Library Bldg. Res.	3,967.11
A878.47	Commons Recreation	831.21
A878.49	Commons Capital Infra-Structure	36,787.77*
A878.51	Lawn Mowers .	<u>14,987.94</u>
GENERAL FUND TOTALS		\$ 618,493.84

*A878.49

COMMON CAPITAL INFRA-STRUCTURE
(COMMONS SURCHARGE)
BALANCE AS OF MAY 31, 2020

<u>Bldg.#</u>	<u>Name</u>	<u>Payment Began</u>	<u>Payment To Date Water</u>	<u>Payment To Date Sewer</u>	<u>Payment To Date Total</u>
	Consolidated				
1	Apparel	Feb. 1985	\$12,000.00	\$12,000.00	\$24,000.00
2	Powertex	Apr. 1987	12,000.00	12,000.00	24,000.00
3	Anachemia	Dec. 1987	12,000.00	12,000.00	24,000.00
4	Git-n-Go	May 1988	2,132.48	2,132.48	8,532.48
5	Titherington Properties	Sept. 1988	12,000.00	12,000.00	24,000.00
TOTAL PAYMENTS WATER & SEWER			\$ 104,532.48		
INTEREST EARNED TO DATE			<u>7,812.847</u>		
BALANCE H878.49			\$ 112,345.32		
PRINCIPAL PAYMENTS			(45,000.00)		
INTEREST ON DEBT			<u>(30,557.55)</u>		
BALANCE H878.49			\$ 36,787.77*		

Monthly surcharge collected on water and sewer bills. 20 year payback on UDAG grant per annexation agreement on Fort Montgomery Industrial Park. Maximum total yearly combined water and sewer surcharge is 1,200.00 for each user, and a total maximum payback of \$24,000.00 per user.

Civic Center Fund:

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
CR878.43	Zamboni	<u>\$ 20,499.73</u>
CIVIC CENTER FUND TOTALS		\$ 20,499.73

Electric Fund:

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
EE231.37	Backhoe Reserve	\$ 1,721.59
EE231.38	Electric Line Truck Reserve	112,374.13
EE231.39	Utility Truck Reserve	<u>26,047.59</u>
ELECTRIC FUND TOTALS		\$ 140,143.31

Water Fund:

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
FX878.50	Water System	\$ 30,607.67
FX878.52	Water Tank Repairs	77,957.16
FX878.55	Water Vehicle Replacement	<u>14,813.89</u>
	WATER FUND TOTALS	\$ 123,378.72

Sewer Fund:

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
G878.40	Sewer System	\$ 158,198.98
G878.53	Sewer Pumps & Replace	116,583.77
G878.55	Sewer Vehicle Replacement	<u>62,628.85</u>
	SEWER FUND TOTALS	\$ 337,411.60

Debt Service Fund:

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
V884	Reserve for Bonded Debt	\$ <u>266,632.78</u>
	DEBT SERVICE FUND TOTALS	\$ 266,632.78

E. Deferred Compensation Plan

The Governmental Accounting Standards Board issued Statement No. 32 *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. This statement established accounting and financial reporting standards for Internal Revenue Code Section 457 deferred compensation plans of state and local governments.

As a result, Statement No. 32 became effective for the New York State Deferred Compensation Plan as of October 1, 1997. Since the plan no longer meets the criteria for inclusion in New York State's financial statements, municipalities which participate in New York State's Deferred Compensation Plan are no longer required to report the value of the plan assets.

F. Lease Commitments and Leased Assets

The Village leases some property and equipment under operating leases.

G. Summary Disclosure of Significant Contingences

1) Grants

The Village has received grants that are subject to audit by agencies of the State and Federal governments. Such audits may result in disallowance and a request for a return of funds to the Federal and State governments. Based on past audits, the local government administration believes disallowances, if any, will be immaterial.

2) Pending Litigation

The Village is involved in a number of lawsuits. It is the opinion of management and its legal counsel that unfavorable outcomes in excess of the Village's insurance coverage are not expected.

3) Power Supply and Transmission Contracts

Electric power distributed by the Electric Fund is obtained from the New York Power Authority (NYPA) under a supply contract, which expires during 2040. The Electric Fund is entitled to a specific amount of kilowatts of firm hydroelectric power and associated energy. Demand, incremental energy, and transmission charges under this contract are subject to change and approval of regulatory authorities.

There are no minimum capacity or other fixed charge components to this contract.

4) Risks and Uncertainties

The Electric Fund is subject to certain business risks that could have a material impact on future operations and financial performance. These risks include prices on the wholesale markets for short-term power transactions; water conditions, weather, and natural disaster disruptions; collective bargaining labor disputes, and governmental regulation.

5) Environmental Risks

Certain facilities are subject to federal, state, and local regulations relating to the discharge of materials into the environment. Compliance with these provisions has not had, nor does the Village expect such compliance to have, any material effect upon the capital expenditures or financial condition of the Village. The Village believes that its current practices and procedures for control and disposition of regulated wastes comply with applicable federal, state, and local requirements.

A summary of proprietary fund type property, plant and equipment with their respected depreciation rates of May 31, 2021 follows:

No.	Account	6/1/2020	Additions	Retirements	Adjustments	5/31/2021	Reserve
301	Organization	\$ 50	\$ -	\$ -	\$ -	\$ 50	\$ -
311	Land & Land Rights	22,166	-	-	-	22,166	-
312	Structures & Improvements	201,640	-	-	-	201,640	136,158
358	Poles, Towers & Fixtures	82,585	-	-	-	82,585	112,317
359	Underground Conduits	461,701	1,890	-	-	463,591	232,902
361	Distribution Substation Eqp.	5,455,336	-	-	-	5,455,336	2,953,121
363	Distrib Overhd Conductors	87,845	-	-	-	87,845	82,618
364	Distrib Undergrd. Cond	2,956,865	2,660	544	-	2,958,981	1,033,156
365	Line Transformers	1,064,107	97,955	72,325	-	1,089,737	487,304
366	Overhead Services	52,589	1,267	21	-	53,835	(53,619)
367	Underground Services	772,085	2,802	-	-	774,887	201,218
368	Consumers' Meters	9,343	698	273	-	9,768	6,448
369	Consumers' Meter Install	138,525	505	87	-	138,943	57,425
370	Othr Prpty on Cons. Prem	2,130	-	-	-	2,130	1,413
371	St. Lghtg & Signal Sys. Eq.	803,583	25,833	5,603	-	823,813	298,625
381	Office Equipment	77,124	11,900	-	-	89,024	156,759
383	Shop Equipment	3,229	-	-	-	3,229	2,113
384	Transportation Equip.	572,011	-	-	-	572,011	640,261
385	Communication Equip.	32,367	-	-	-	32,367	57,875
386	Laboratory Equipment	24,583	-	-	-	24,583	45,488
387	Gen Tools & Implements	107,805	637	-	-	108,442	128,673
388	Miscellaneous General Equipment	181	-	-	-	181	24
	Total Opting Prpty - Elect	\$ 12,927,850	\$ 146,147	\$ 78,853	\$ -	\$ 12,995,144	\$ 6,580,279