

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Rouses Point

County of Clinton

For the Fiscal Year Ended 05/31/2020

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Rouses Point

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2019 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2020:

- (A) GENERAL
- (CR) RECREATION
- (EE) ENTERPRISE UTILITY
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (H5) RR ST RESTORATION C PRJT
- (H8) LIBRARY CAPITAL PROJECTS
- (H14) FIRE DEPT CAPITAL PRJTS
- (H17) C/E 2012EPF(C1000256) CP
- (H18) WATER CAPITAL PROJECTS
- (H19) RECREATION CAP PRJTS
- (H20) WATER HF1 CAPITAL PRJTS
- (K) GENERAL FIXED ASSETS
- (L) LIBRARY
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2019 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2020

(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	675,358	A200	663,989
Cash In Time Deposits	646,245	A201	651,572
Petty Cash	375	A210	375
TOTAL Cash	1,321,978		1,315,936
Taxes Receivable, Current	50,144	A250	77,395
Tax Sale Certificates	1,135	A320	1,135
TOTAL Taxes Receivable (net)	51,278		78,529
Due From State And Federal Government	107,546	A410	88,757
TOTAL State And Federal Aid Receivables	107,546		88,757
Due From Other Funds	190,203	A391	206,408
TOTAL Due From Other Funds	190,203		206,408
Cash In Time Deposits Special Reserves	441,404	A231	584,503
TOTAL Restricted Assets	441,404		584,503
TOTAL Assets and Deferred Outflows of Resources	2,112,409		2,274,133

VILLAGE OF Rouses Point
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(A) GENERAL

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	14,720	A600	30,402
TOTAL Accounts Payable	14,720		30,402
Accrued Liabilities	3,147	A601	4,445
TOTAL Accrued Liabilities	3,147		4,445
Due To Other Funds	50,144	A630	77,395
Additional Description (\$35,107.29 Water + \$42,287.27 Sewer)			
TOTAL Due To Other Funds	50,144		77,395
Due To Other Governments	1,118	A631	1,136
Due To Employees' Retirement System	23,782	A637	22,686
TOTAL Due To Other Governments	24,900		23,822
TOTAL Liabilities	92,910		136,063
Fund Balance			
Unemployment Insurance Reserve	60,441	A815	60,501
Insurance Reserve	160,137	A863	193,298
Capital Reserve	220,826	A878	330,704
TOTAL Restricted Fund Balance	441,404		584,503
Assigned Appropriated Fund Balance	490,619	A914	330,592
TOTAL Assigned Fund Balance	490,619		330,592
Unassigned Fund Balance	1,087,476	A917	1,222,975
TOTAL Unassigned Fund Balance	1,087,476		1,222,975
TOTAL Fund Balance	2,019,499		2,138,070
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,112,409		2,274,133

VILLAGE OF Rouses Point
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Real Property Taxes	549,437	A1001	508,906
TOTAL Real Property Taxes	549,437		508,906
Interest & Penalties On Real Prop Taxes	3,838	A1090	3,719
TOTAL Real Property Tax Items	3,838		3,719
Non Prop Tax Dist By County	439,805	A1120	428,695
Franchises	36,109	A1170	43,740
TOTAL Non Property Tax Items	475,914		472,436
Treasurer Fees	50	A1230	90
Tax Collector Fees	90	A1232	90
Clerk Fees	21	A1255	
Vital Statistics Fees	350	A1603	590
Public Works Charges		A1710	
Contributions, Private Agencies-Youth	2,600	A2070	1,000
Zoning Fees	100	A2110	
Planning Board Fees	150	A2115	
TOTAL Departmental Income	3,361		1,770
Interest And Earnings	10,443	A2401	8,900
TOTAL Use of Money And Property	10,443		8,900
Licenses, Other	1,752	A2545	1,251
Building And Alteration Permits	42,836	A2555	9,351
Permits, Other	200	A2590	50
TOTAL Licenses And Permits	44,788		10,652
Sales of Scrap & Excess Materials	724	A2650	617
Sales of Forest Products		A2652	662
Sales of Equipment	2,550	A2665	2,500
Insurance Recoveries		A2680	956
Other Compensation For Loss		A2690	43
TOTAL Sale of Property And Compensation For Loss	3,274		4,778
Refunds of Prior Year's Expenditures	20,087	A2701	9,443
Gifts And Donations	0	A2705	
AIM Related Payments		A2750	25,064
Unclassified (specify)	312	A2770	
TOTAL Miscellaneous Local Sources	20,399		34,507
St Aid, Revenue Sharing	25,064	A3001	
St Aid, Mortgage Tax	10,040	A3005	4,653
St Aid - Other (specify)	1,277	A3089	
St Aid, Other Public Safety	970	A3389	335
St Aid, Consolidated Highway Aid	47,722	A3501	48,358
St Aid Emergency Disaster Assistance	1,452	A3960	
TOTAL State Aid	86,524		53,346
TOTAL Revenues	1,197,979		1,099,013

VILLAGE OF Rouses Point
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Other Sources			
Interfund Transfers	233,746	A5031	299,327
TOTAL Interfund Transfers	233,746		299,327
TOTAL Other Sources	233,746		299,327
TOTAL Detail Revenues And Other Sources	1,431,725		1,398,341

VILLAGE OF Rouses Point
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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Legislative Board, Pers Serv	5,500	A10101	5,500
Legislative Board, Contr Expend	1,343	A10104	126
TOTAL Legislative Board	6,843		5,626
Mayor, Pers Serv	1,625	A12101	1,625
Mayor, Equip & Cap Outlay	88	A12102	
TOTAL Mayor	1,713		1,625
Municipal Exec, Pers Serv	22,095	A12301	20,522
Municipal Exec, Contr Expend	1,037	A12304	
TOTAL Municipal Exec	23,132		20,522
Auditor, Contr Expend	8,534	A13204	
TOTAL Auditor	8,534		0
Treasurer, Pers Serv	12,080	A13251	12,112
Treasurer, Contr Expend	1,748	A13254	220
TOTAL Treasurer	13,829		12,332
Tax Collection, contr Expend		A13304	2,699
TOTAL Tax Collection	0		2,699
Budget, Pers Serv	900	A13401	900
TOTAL Budget	900		900
Purchasing, Contr Expend	165	A13454	95
TOTAL Purchasing	165		95
Tax Advertising, Contr Expend	2,697	A13624	
TOTAL Tax Advertising	2,697		0
Fiscal Agents Fees, Contr Expend	164	A13804	269
TOTAL Fiscal Agents Fees	164		269
Clerk, pers Serv	8,262	A14101	141
Clerk, equip & Cap Outlay		A14102	318
Clerk, contr Expend	12,888	A14104	16,482
TOTAL Clerk	21,150		16,940
Law, Contr Expend	13,461	A14204	10,585
TOTAL Law	13,461		10,585
Personnel, Contr Expend	1,385	A14304	1,805
TOTAL Personnel	1,385		1,805
Elections, Pers Serv	1,085	A14501	
Elections, Contr Expend	302	A14504	173
TOTAL Elections	1,387		173
Public Inform & Services, Contr Expend	1,374	A14804	1,200
TOTAL Public Inform & Services	1,374		1,200
Public Works Admin, Pers Serv	29,201	A14901	37,778
Public Works Admin, Equip & Cap Outlay	4,247	A14902	5,744
Public Works Admin, Contr Expend	159	A14904	161
TOTAL Public Works Admin	33,608		43,683
Buildings, Pers Serv	3,911	A16201	5,221
Buildings, Equip & Cap Outlay	359	A16202	
Buildings, Contr Expend	9,686	A16204	11,834
TOTAL Buildings	13,956		17,055

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Central Garage, Equip & Cap Outlay	2,023	A16402	1,393
Central Garage, Contr Expend	59,407	A16404	52,187
TOTAL Central Garage	61,430		53,580
Central Comm System, Equip & Cap Outlay		A16502	74
Central Comm System, Contr Expend	12,207	A16504	12,263
TOTAL Central Comm System	12,207		12,337
Central Storeroom, Equip & Cap Outlay	270	A16602	
Central Storeroom, Contr Expend	9,089	A16604	9,523
TOTAL Central Storeroom	9,359		9,523
Central Print & Mail, contr Expend	13,556	A16704	14,532
TOTAL Central Print & Mail	13,556		14,532
Central Data Process & Cap Outlay	32,475	A16802	3,219
Central Data Process, Contr Expend	14,862	A16804	27,187
TOTAL Central Data Process	47,337		30,406
Unallocated Insurance, Contr Expend	86,997	A19104	69,960
TOTAL Unallocated Insurance	86,997		69,960
Municipal Assn Dues, Contr Expend	1,342	A19204	1,342
TOTAL Municipal Assn Dues	1,342		1,342
Judgements And Claims, Contr Expend	889	A19304	
TOTAL Judgements And Claims	889		0
TOTAL General Government Support	377,414		327,189
Traffic Control, Pers Serv	8,579	A33101	7,177
TOTAL Traffic Control	8,579		7,177
Fire, Equip & Cap Outlay	25,891	A34102	16,558
Fire, Contr Expend	77,143	A34104	82,968
TOTAL Fire	103,034		99,526
Control of Animals, Contr Expend	321	A35104	454
TOTAL Control of Animals	321		454
Safety Inspection, Pers Serv	9,583	A36201	5,000
Safety Inspection, Equip & Cap Outlay	2,325	A36202	
Safety Inspection, Contr Expend	3,398	A36204	8,474
TOTAL Safety Inspection	15,307		13,474
Misc Public Safety, Equip & Cap Outlay		A39892	1,726
TOTAL Misc Public Safety	0		1,726
TOTAL Public Safety	127,241		122,358
Registrar of Vital Statistics, Pers Serv	153	A40201	65
Registrar of Vital Stat Contr Expend	360	A40204	360
TOTAL Registrar of Vital Stat Contr Expend	513		425
Ambulance, Contr Expend	83,027	A45404	89,589
TOTAL Ambulance	83,027		89,589
TOTAL Health	83,540		90,014
Street Admin, Contr Expend	174	A50104	
TOTAL Street Admin	174		0
Maint of Streets, Pers Serv	109,100	A51101	92,295
Maint of Streets, Equip & Cap Outlay	97,461	A51102	4,669

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Maint of Streets, Contr Expend	8,569	A51104	13,064
TOTAL Maint of Streets	215,130		110,029
Perm Improve Highway, Equip & Cap Outlay	55,152	A51122	71,867
TOTAL Perm Improve Highway	55,152		71,867
Snow Removal, Equip & Cap Outlay	107,450	A51422	4,080
Snow Removal, Contr Expend	32,902	A51424	29,997
TOTAL Snow Removal	140,352		34,077
Street Lighting, Contr Expend	12,053	A51824	13,255
TOTAL Street Lighting	12,053		13,255
Sidewalks, Equip & Cap Outlay	5,326	A54102	595
Sidewalks, Contr Expend	5,936	A54104	12,404
TOTAL Sidewalks	11,262		12,999
TOTAL Transportation	434,124		242,227
Publicity, Contr Expend	240	A64104	240
TOTAL Publicity	240		240
Other Eco & Dev, Contr Expend		A69894	5,119
TOTAL Other Eco & Dev	0		5,119
TOTAL Economic Assistance And Opportunity	240		5,359
Parks, Equip & Cap Outlay		A71102	6,747
Parks, Contr Expend	454	A71104	440
TOTAL Parks	454		7,187
Playgr & Rec Centers, Pers Serv	52,424	A71401	63,705
Playgr & Rec Centers, Equip & Cap Outlay	1,435	A71402	2,965
Playgr & Rec Centers, Contr Expend	7,715	A71404	9,948
TOTAL Playgr & Rec Centers	61,575		76,618
Special Rec Facility, Contr Expend	438	A71804	433
TOTAL Special Rec Facility	438		433
Youth Prog, Pers Serv	3,000	A73101	3,000
Youth Prog, Contr Expend	6,636	A73104	7,292
TOTAL Youth Prog	9,636		10,292
Library, Equip & Cap Outlay	5,373	A74102	502
TOTAL Library	5,373		502
Museum - Art Gallery, Contr Expend	3,260	A74504	2,851
TOTAL Museum - Art Gallery	3,260		2,851
Historian, Pers Serv	3,250	A75101	3,250
Historian, Equip & Cap Outlay	550	A75102	
Historian, Contr Expend	1,349	A75104	161
TOTAL Historian	5,149		3,411
Celebrations, Contr Expend	4,400	A75504	4,605
TOTAL Celebrations	4,400		4,605
Other Performing Arts, Contr Expend	1,752	A75604	1,762
TOTAL Other Performing Arts	1,752		1,762
TOTAL Culture And Recreation	92,037		107,661
Zoning, Contr Expend	50	A80104	50
TOTAL Zoning	50		50

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(A) GENERAL

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Planning, Contr Expend	350	A80204	270
TOTAL Planning	350		270
Storm Sewers, Equip & Cap Outlay	10,257	A81402	8,811
TOTAL Storm Sewers	10,257		8,811
Refuse & Garbage, Contr Expend	5,798	A81604	6,601
TOTAL Refuse & Garbage	5,798		6,601
Street Cleaning, Equip & Cap Outlay	298	A81702	108
Street Cleaning, Contr Expend	1,759	A81704	4,183
TOTAL Street Cleaning	2,057		4,291
Comm Beautification, Equip & Cap Outlay	1,093	A85102	1,708
Comm Beautification, Contr Expend	928	A85104	1,316
TOTAL Comm Beautification	2,021		3,024
TOTAL Home And Community Services	20,534		23,047
State Retirement System	35,838	A90108	39,790
Police & Firemen Retirement, Empl Bnfts	5,272	A90158	
Social Security, Employer Cont	19,914	A90308	20,855
Worker's Compensation, Empl Bnfts	12,655	A90408	14,429
Unemployment Insurance, Empl Bnfts		A90508	165
Disability Insurance, Empl Bnfts	161	A90558	186
Hospital & Medical (dental) Ins, Empl Bnft	141,028	A90608	154,715
Union Welfare Benefits	246	A90708	775
TOTAL Employee Benefits	215,114		230,916
TOTAL Expenditures	1,350,244		1,148,770
Transfers, Other Funds	100,900	A99019	131,000
Transfers, Capital Projects Fund	11,437	A99509	
TOTAL Operating Transfers	112,337		131,000
TOTAL Other Uses	112,337		131,000
TOTAL Detail Expenditures And Other Uses	1,462,581		1,279,770

VILLAGE OF Rouses Point
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,050,355	A8021	2,019,499
Restated Fund Balance - Beg of Year	2,050,355	A8022	2,019,499
ADD - REVENUES AND OTHER SOURCES	1,431,725		1,398,341
DEDUCT - EXPENDITURES AND OTHER USES	1,462,581		1,279,770
Fund Balance - End of Year	2,019,499	A8029	2,138,070

VILLAGE OF Rouses Point
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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Real Property Taxes	514,242	A1049N	487,089
Est Rev - Real Property Tax Items	3,750	A1099N	3,675
Est Rev - Non Property Tax Items	454,878	A1199N	429,356
Est Rev - Departmental Income	800	A1299N	850
Est Rev - Use of Money And Property	7,305	A2499N	9,880
Est Rev - Licenses And Permits	4,550	A2599N	4,725
Est Rev - Sale of Prop And Comp For Loss	375	A2699N	400
Est Rev - Miscellaneous Local Sources	700	A2799N	25,814
Est Rev - State Aid	79,776	A3099N	205,099
TOTAL Estimated Revenues	1,066,376		1,166,888
Estimated - Interfund Transfer	285,611	A5031N	278,011
Appropriated Fund Balance	490,619	A599N	330,592
TOTAL Estimated Other Sources	776,230		608,603
TOTAL Estimated Revenues And Other Sources	1,842,606		1,775,491

VILLAGE OF Rouses Point
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(A) GENERAL

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	625,965	A1999N	633,702
App - Public Safety	143,937	A3999N	151,801
App - Health	94,695	A4999N	100,095
App - Transportation	295,666	A5999N	260,725
App - Economic Assistance And Opportunity	20,490	A6999N	20,490
App - Culture And Recreation	130,459	A7999N	145,406
App - Home And Community Services	37,945	A8999N	36,450
App - Employee Benefits	264,449	A9199N	252,822
TOTAL Appropriations	1,613,606		1,601,491
Other Budgetary Purposes	98,000	A962N	33,000
App - Interfund Transfer	131,000	A9999N	141,000
TOTAL Other Uses	229,000		174,000
TOTAL Appropriations And Other Uses	1,842,606		1,775,491

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(CR) RECREATION

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	26,975	CR200	54,052
TOTAL Cash	26,975		54,052
Accounts Receivable	7,186	CR380	3,623
TOTAL Other Receivables (net)	7,186		3,623
Cash In Time Deposits Special Reserves	10,385	CR231	10,473
TOTAL Restricted Assets	10,385		10,473
TOTAL Assets and Deferred Outflows of Resources	44,546		68,147

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(CR) RECREATION

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable		CR600	3,775
TOTAL Accounts Payable	0		3,775
Accrued Liabilities	569	CR601	1,129
TOTAL Accrued Liabilities	569		1,129
TOTAL Liabilities	569		4,904
Fund Balance			
Capital Reserve	10,385	CR878	10,473
TOTAL Restricted Fund Balance	10,385		10,473
Assigned Appropriated Fund Balance	24,373	CR914	6,445
Assigned Unappropriated Fund Balance	9,220	CR915	46,325
TOTAL Assigned Fund Balance	33,593		52,770
TOTAL Fund Balance	43,977		63,243
TOTAL Liabilities, Deferred Inflows And Fund Balance	44,546		68,147

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(CR) RECREATION

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Recreation Concessions	2,634	CR2012	4,096
Special Recreational Facility Charges	85,626	CR2025	86,933
TOTAL Departmental Income	88,260		91,029
Misc Revenue, Other Govts	4,700	CR2389	2,000
TOTAL Intergovernmental Charges	4,700		2,000
Interest And Earnings	147	CR2401	187
TOTAL Use of Money And Property	147		187
Unclassified (specify)	3,475	CR2770	3,425
TOTAL Miscellaneous Local Sources	3,475		3,425
TOTAL Revenues	96,582		96,641
Interfund Transfers	41,000	CR5031	72,000
TOTAL Interfund Transfers	41,000		72,000
TOTAL Other Sources	41,000		72,000
TOTAL Detail Revenues And Other Sources	137,582		168,641

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(CR) RECREATION

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Special Recreation Facilities-Pers Serv	44,175	CR71801	50,799
Special Rec Facility Equip & Cap Outlay	8,345	CR71802	4,391
Special Recreation Facilities-Contr Expend	35,582	CR71804	41,223
TOTAL Special Recreation Facilities-Contr Expend	88,102		96,413
TOTAL Culture And Recreation	88,102		96,413
State Retirement Empl Bnfts	6,648	CR90108	9,345
Social Security Empl Bnfts	1,809	CR90308	3,764
Worker's Compensation, Empl Bnfts	2,822	CR90408	3,856
Unemployment Insurance, Empl Bnfts		CR90508	50
Disability Insurance, Empl Bnfts	33	CR90558	44
Hospital & Medical (dental) Ins, Empl Bnft	24,919	CR90608	35,904
TOTAL Employee Benefits	36,231		52,963
TOTAL Expenditures	124,333		149,376
TOTAL Detail Expenditures And Other Uses	124,333		149,376

VILLAGE OF Rouses Point
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(CR) RECREATION

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	30,728	CR8021	43,977
Restated Fund Balance - Beg of Year	30,728	CR8022	43,977
ADD - REVENUES AND OTHER SOURCES	137,582		168,641
DEDUCT - EXPENDITURES AND OTHER USES	124,333		149,376
Fund Balance - End of Year	43,977	CR8029	63,245

VILLAGE OF Rouses Point
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(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2019	EdpCode	2020
Assets			
Cash	1,215,713	EE200	791,911
Cash In Time Deposits	1,150,102	EE201	1,246,730
Petty Cash	125	EE210	125
TOTAL Cash	2,365,940		2,038,766
Accounts Receivable	156,205	EE380	137,398
Allowance For Receivables (credit)	-69,023	EE389	-72,356
TOTAL Other Receivables (net)	87,182		65,042
Inventory Of Materials And Supplies	378,773	EE445	415,454
TOTAL Inventories	378,773		415,454
Prepaid Expenses		EE480	938
TOTAL Prepaid Expenses	0		938
Cash In Time Deposits Special Reserves	115,953	EE231	128,073
TOTAL Restricted Assets	115,953		128,073
Land	22,216	EE101	22,216
Improvements Other Than Buildings	11,996,285	EE103	12,088,334
Machinery And Equipment	817,301	EE104	817,301
Accum Depr, Imp Other Than Bld	-4,916,769	EE113	-5,236,114
Accum Depr, Machinery & Equip	-862,941	EE114	-946,575
TOTAL Fixed Assets (net)	7,056,091		6,745,161
Miscellaneous Current Assets		EE489	
TOTAL Other	0		0
Deferred Outflows of Resources - Pensions	65,791	EE496	130,213
TOTAL Deferred Outflows of Resources	65,791		130,213
TOTAL Assets and Deferred Outflows of Resources	10,069,730		9,523,646

VILLAGE OF Rouses Point
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(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2019	EdpCode	2020
Accounts Payable	82,400	EE600	132,040
TOTAL Accounts Payable	82,400		132,040
Accrued Liabilities	3,892	EE601	4,672
TOTAL Accrued Liabilities	3,892		4,672
Net Pension Liability -Proportionate Share		EE638	215,812
Overpayments & Clearing Account	51,078	EE690	38,691
TOTAL Other Liabilities	51,078		254,503
Due To Other Governments	2,804	EE631	2,481
Due To Employees' Retirement System	25,845	EE637	
TOTAL Due To Other Governments	28,649		2,481
TOTAL Liabilities	166,019		393,696
Deferred Inflows of Resources			
Deferred Inflows of Resources - Pensions	90,257	EE697	166,974
TOTAL Deferred Inflows of Resources	90,257		166,974
TOTAL Deferred Inflows of Resources	90,257		166,974
Fund Balance			
Net Assets-Invested in Cap Asts, Net Rltd D	10,142,092	EE920	9,395,868
Net Assets-Restricted For Other Purposes	636,293	EE923	636,293
Net Assets-Unrestricted (deficit)	-964,930	EE924	-1,069,185
TOTAL Net Position	9,813,454		8,962,976
TOTAL Fund Balance	9,813,454		8,962,976
TOTAL Liabilities, Deferred Inflows And Fund Balance	10,069,730		9,523,646

VILLAGE OF Rouses Point
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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Sale of Electric Power	1,482,434	EE2150	1,355,916
TOTAL Charges For Services Within Locality	1,482,434		1,355,916
Interest And Earnings	10,487	EE2401	8,916
TOTAL Use of Money And Property	10,487		8,916
Unclassified (specify)	689	EE2770	755
TOTAL Other	689		755
TOTAL Revenues	1,493,610		1,365,587
TOTAL Operating Revenue	1,493,610		1,365,587

VILLAGE OF Rouses Point
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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2019	EdpCode	2020
Expenses			
Electric And Power, Pers Serv	259,549	EE84101	272,660
TOTAL Electric And Power	259,549		272,660
TOTAL Personal Services	259,549		272,660
Depreciation	423,348	EE19944	425,455
TOTAL Depreciation	423,348		425,455
Electric And Power, Contr Expend	1,128,428	EE84104	1,063,685
TOTAL Electric And Power	1,128,428		1,063,685
TOTAL Contractual Expenses	1,551,776		1,489,140
Electric And Power, Empl Bnfts	186,568	EE84108	390,488
TOTAL Electric And Power	186,568		390,488
TOTAL Employee Benefits	186,568		390,488
TOTAL Expenses	1,997,892		2,152,287
Transfers, Other Funds	82,686	EE99019	63,778
TOTAL Transfers	82,686		63,778
TOTAL Other Uses	82,686		63,778
TOTAL Operating Expenses	2,080,578		2,216,065

VILLAGE OF Rouses Point
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(EE) ENTERPRISE UTILITY

Analysis of Changes in Net Position

Code Description	2019	EdpCode	2020
Analysis of Changes in Net Position			
Net Position - Beginning of Year	9,643,744	EE8021	9,813,454
Prior Period Adj -Increase In Net Position	780,498	EE8012	
Prior Period Adj -Decrease In Net Position	23,820	EE8015	
Restated Net Position - Beg of Year	10,400,423	EE8022	9,813,454
ADD - REVENUES AND OTHER SOURCES	1,493,610		1,365,587
DEDUCT - EXPENDITURES AND OTHER USES	2,080,578		2,216,065
Net Position - End of Year	9,813,454	EE8029	8,962,978

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(EE) ENTERPRISE UTILITY

Cash Flow

Code Description	2019	EdpCode	2020
Cash Rec'd From Providing Svcs	1,472,014	EE7111	1,378,811
Cash Payments Contr Exp	-1,122,958	EE7112	-1,093,868
Cash Payments Pers Svcs & Bnfts	-462,894	EE7113	-663,148
TOTAL Cash Flows From Operating Activities	-113,838		-378,205
Transfers To/from Other Funds	-86,403	EE7123	-104,255
TOTAL Cash Flows From Non-Capital And Financing Activities	-86,403		-104,255
Capital Contributed By Developers	8,147	EE7134	
Payments To Contractors	-52,333	EE7136	-57,323
TOTAL Cash Flows From Capital And Related Financing Activities	-44,186		-57,323
Sale of Investments	22,300	EE7152	-12,120
Interest Income	10,487	EE7153	8,916
TOTAL Cash Flows From Investing Activities	32,787		-3,204
Net Inc(dec) In Cash&cash Equiv	-211,640	EE7161	-327,175
Cash&cash Equiv Beg of Year	2,577,581	EE7171	2,365,940
	2,365,941		2,038,765
Operating Income (loss)	-519,199	EE7181	-812,341
Depreciation	366,384	EE7182	425,455
Inc/dec In Assets-Other Than Cash	-68,162	EE7183	-79,901
Inc/dec In Liabilities Other Than Cash	107,139	EE7184	88,582
TOTAL Reconciliation of Operating Income To Cash	-113,838		-378,205

VILLAGE OF Rouses Point
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(FX) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	1,647,938	FX200	1,625,885
Cash In Time Deposits	358,782	FX201	359,333
TOTAL Cash	2,006,720		1,985,218
Water Rents Receivable	10,193	FX350	10,917
TOTAL Other Receivables (net)	10,193		10,917
Due From Other Funds	27,563	FX391	37,140
Additional Description (\$35,107.29 General+ \$2,032.55 CPF)			
TOTAL Due From Other Funds	27,563		37,140
Cash In Time Deposits Special Reserves	120,045	FX231	123,066
TOTAL Restricted Assets	120,045		123,066
TOTAL Assets and Deferred Outflows of Resources	2,164,521		2,166,341

VILLAGE OF Rouses Point
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(FX) WATER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	3,135	FX600	12,594
TOTAL Accounts Payable	3,135		12,594
Accrued Liabilities	4,103	FX601	6,984
TOTAL Accrued Liabilities	4,103		6,984
Overpayments & Clearing Account	3,989	FX690	
TOTAL Other Liabilities	3,989		0
TOTAL Liabilities	11,227		19,578
Fund Balance			
Capital Reserve	120,045	FX878	123,066
TOTAL Restricted Fund Balance	120,045		123,066
Assigned Appropriated Fund Balance	214,265	FX914	240,635
Assigned Unappropriated Fund Balance	1,818,985	FX915	1,773,063
TOTAL Assigned Fund Balance	2,033,250		2,013,698
TOTAL Fund Balance	2,153,295		2,136,763
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,164,521		2,156,341

VILLAGE OF Rouses Point
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(FX) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Metered Water Sales	97,199	FX2140	54,658
Unmetered Water Sales	670,556	FX2142	678,212
Water Service Charges	490	FX2144	850
Interest & Penalties On Water Rents	8,323	FX2148	8,858
TOTAL Departmental Income	776,568		742,578
Interest And Earnings	3,881	FX2401	3,929
Rental of Real Property, Individuals	18,522	FX2410	23,805
TOTAL Use of Money And Property	22,402		27,734
Refunds of Prior Year's Expenditures		FX2701	1,386
TOTAL Miscellaneous Local Sources	0		1,386
TOTAL Revenues	798,970		771,698
TOTAL Detail Revenues And Other Sources	798,970		771,698

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(FX) WATER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Fiscal Agents Fees, Contr Expend	1,275	FX13804	1,105
TOTAL Fiscal Agents Fees	1,275		1,105
Other Gen Govt Support, Equip & Cap Outlay	2,062	FX19892	2,345
TOTAL Other Gen Govt Support	2,062		2,345
TOTAL General Government Support	3,337		3,450
Water Administration, Pers Serv	95,163	FX83101	93,283
Water Administration, Equip & Cap Outlay	1,587	FX83102	
Water Administration, Contr Expend	9,500	FX83104	9,822
TOTAL Water Administration	106,250		103,104
Source Supply Pwr & Pump, Pers Serv	149,908	FX83201	151,245
Source Supply Pwr & Pump, Equip & Cap Out	2,400	FX83202	427
Source Supply Pwr & Pump, Contr Expend	15,462	FX83204	16,871
TOTAL Source Supply Pwr & Pump	167,770		168,543
Water Purification, Contr Expend	36,918	FX83304	26,590
TOTAL Water Purification	36,918		26,590
Water Trans & Distrib, Pers Serv	48,169	FX83401	52,223
Water Trans & Distrib, Equip & Cap Outlay	14,928	FX83402	2,749
Water Trans & Distrib, Contr Expend	100	FX83404	1,630
TOTAL Water Trans & Distrib	63,197		56,602
TOTAL Home And Community Services	374,135		354,839
State Retirement, Empl Bnfts	36,636	FX90108	32,992
Social Security, Empl Bnfts	21,070	FX90308	21,419
Workers Compensation, Empl Bnfts	15,550	FX90408	13,495
Unemployment insurance, Empl Bnfts		FX90508	155
Disability Insurance, Empl Bnfts	184	FX90558	174
Hospital & Medical (dental) Ins, Empl Bnft	137,318	FX90608	124,962
TOTAL Employee Benefits	210,758		193,197
Debt Principal, Serial Bonds	155,000	FX97106	160,000
TOTAL Debt Principal	155,000		160,000
Debt Interest, Serial Bonds	17,899	FX97107	12,965
TOTAL Debt Interest	17,899		12,965
TOTAL Expenditures	761,129		724,451
Transfers, Other Funds	75,530	FX99019	63,778
TOTAL Operating Transfers	75,530		63,778
TOTAL Other Uses	75,530		63,778
TOTAL Detail Expenditures And Other Uses	836,659		788,229

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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,190,983	FX8021	2,153,295
Restated Fund Balance - Beg of Year	2,190,983	FX8022	2,153,295
ADD - REVENUES AND OTHER SOURCES	798,970		771,698
DEDUCT - EXPENDITURES AND OTHER USES	836,659		788,229
Fund Balance - End of Year	2,153,295	FX8029	2,136,763

VILLAGE OF Rouses Point
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(FX) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Departmental Income	737,541	FX1299N	736,086
Est Rev - Use of Money And Property	25,016	FX2499N	26,446
TOTAL Estimated Revenues	762,557		762,532
Appropriated Fund Balance	214,265	FX599N	240,635
TOTAL Estimated Other Sources	214,265		240,635
TOTAL Estimated Revenues And Other Sources	976,822		1,003,167

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(FX) WATER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	11,555	FX1999N	11,628
App - Home And Community Services	473,984	FX8999N	492,655
App - Employee Benefits	219,835	FX9199N	231,130
App - Debt Service	172,939	FX9899N	173,778
TOTAL Appropriations	878,313		909,191
Other Budgetary Purposes	2,000	FX962N	
App - Interfund Transfer	96,509	FX9999N	93,976
TOTAL Other Uses	98,509		93,976
TOTAL Appropriations And Other Uses	976,822		1,003,167

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(G) SEWER

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	727,155	G200	578,495
Cash In Time Deposits	530,949	G201	535,326
TOTAL Cash	1,258,104		1,113,821
Sewer Rents Receivable	9,151	G360	12,752
TOTAL Other Receivables (net)	9,151		12,752
Due From Other Funds	22,580	G391	42,287
Additional Description (General)			
TOTAL Due From Other Funds	22,580		42,287
Cash In Time Deposits Special Reserves	333,718	G231	336,555
TOTAL Restricted Assets	333,718		336,555
TOTAL Assets and Deferred Outflows of Resources	1,623,553		1,505,416

VILLAGE OF Rouses Point
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(G) SEWER

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	14,921	G600	15,687
TOTAL Accounts Payable	14,921		15,687
Accrued Liabilities	3,244	G601	4,514
TOTAL Accrued Liabilities	3,244		4,514
Overpayments & Clearing Account	1,941	G690	
TOTAL Other Liabilities	1,941		0
TOTAL Liabilities	20,107		20,201
Fund Balance			
Capital Reserve	333,718	G878	336,555
TOTAL Restricted Fund Balance	333,718		336,555
Assigned Appropriated Fund Balance	227,781	G914	196,362
Assigned Unappropriated Fund Balance	1,041,948	G915	952,298
TOTAL Assigned Fund Balance	1,269,729		1,148,660
TOTAL Fund Balance	1,603,446		1,485,215
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,623,553		1,505,416

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(G) SEWER

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Sewer Rents	601,965	G2120	610,685
Additional Description (Res. \$512,412.93 + Com. \$98,271.92)			
Interest & Penalties On Sewer Accts	7,492	G2128	8,216
TOTAL Departmental Income	609,457		618,901
Interest And Earnings	9,660	G2401	8,138
TOTAL Use of Money And Property	9,660		8,138
Refunds of Prior Year's Expenditures		G2701	638
TOTAL Miscellaneous Local Sources	0		638
TOTAL Revenues	619,116		627,677
TOTAL Detail Revenues And Other Sources	619,116		627,677

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(G) SEWER

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Fiscal Agents Fees, Contr Expend	5,650	G13804	5,387
TOTAL Fiscal Agents Fees	5,650		5,387
Other Gen Govt Support, Equip & Cap Outlay	1,254	G19892	1,071
TOTAL Other Gen Govt Support	1,254		1,071
TOTAL General Government Support	6,904		6,458
Sewer Administration, Pers Serv	95,069	G81101	93,280
Sewer Administration, Contr Expend	8,651	G81104	8,484
TOTAL Sewer Administration	103,720		101,764
Sanitary Sewers, Pers Serv	48,120	G81201	51,528
Sanitary Sewers, Equip & Cap Outlay	11,196	G81202	36,775
Sanitary Sewers, Contr Expend	11,802	G81204	19,237
TOTAL Sanitary Sewers	71,117		107,540
Sewage Treat Disp, Pers Serv	92,390	G81301	89,744
Sewage Treat Disp, Equip & Cap Outlay	58,288	G81302	12,046
Sewage Treat Disp, Contr Expend	59,527	G81304	71,057
TOTAL Sewage Treat Disp	210,205		172,847
TOTAL Home And Community Services	385,043		382,151
State Retirement, Empl Bnfts	28,544	G90108	27,187
Social Security , Empl Bnfts	16,994	G90308	17,008
Worker's Compensation, Empl Bnfts	12,008	G90408	11,158
Unemployment Insurance, Empl Bnfts		G90508	128
Disability Insurance, Empl Bnfts	142	G90558	143
Hospital & Medical (dental) Ins, Empl Bnft	106,037	G90608	103,323
Union Welfare Benefits	345	G90708	
TOTAL Employee Benefits	164,070		158,947
Debt Principal, Serial Bonds	85,000	G97106	90,000
TOTAL Debt Principal	85,000		90,000
Debt Interest, Serial Bonds	46,568	G97107	44,575
TOTAL Debt Interest	46,568		44,575
TOTAL Expenditures	687,585		682,131
Transfers, Other Funds	75,530	G99019	63,778
TOTAL Operating Transfers	75,530		63,778
TOTAL Other Uses	75,530		63,778
TOTAL Detail Expenditures And Other Uses	763,115		745,909

VILLAGE OF Rouses Point
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(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,747,448	G8021	1,603,446
Prior Period Adj -Decrease In Fund Balance	3	G8015	
Restated Fund Balance - Beg of Year	1,747,445	G8022	1,603,446
ADD - REVENUES AND OTHER SOURCES	619,116		627,677
DEDUCT - EXPENDITURES AND OTHER USES	763,115		745,909
Fund Balance - End of Year	1,603,446	G8029	1,485,219

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(G) SEWER

Budget Summary

Code Description	2020	EdpCode	2021
Estimated Revenues			
Est Rev - Departmental Income	608,141	G1299N	617,514
Est Rev - Use of Money And Property	6,440	G2499N	7,425
TOTAL Estimated Revenues	614,581		624,939
Appropriated Fund Balance	227,781	G599N	196,362
TOTAL Estimated Other Sources	227,781		196,362
TOTAL Estimated Revenues And Other Sources	842,362		821,301

VILLAGE OF Rouses Point
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(G) SEWER

Budget Summary

Code Description	2020	EdpCode	2021
Appropriations			
App - General Government Support	23,287	G1999N	23,262
App - Home And Community Services	406,446	G8999N	386,888
App - Employee Benefits	181,545	G9199N	184,683
App - Debt Service	134,575	G9899N	132,492
TOTAL Appropriations	745,853		727,325
App - Interfund Transfer	96,509	G9999N	93,976
TOTAL Other Uses	96,509		93,976
TOTAL Appropriations And Other Uses	842,362		821,301

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	183,908	H200	73,847
TOTAL Cash	183,908		73,847
TOTAL Assets and Deferred Outflows of Resources	183,908		73,847

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable		H600	10,753
TOTAL Accounts Payable	0		10,753
Due To Other Funds	72,713	H630	90,434
TOTAL Due To Other Funds	72,713		90,434
TOTAL Liabilities	72,713		101,187
Fund Balance			
Assigned Unappropriated Fund Balance	183,908	H915	73,847
TOTAL Assigned Fund Balance	183,908		73,847
Unassigned Fund Balance	-72,713	H917	-101,187
TOTAL Unassigned Fund Balance	-72,713		-101,187
TOTAL Fund Balance	111,195		-27,340
TOTAL Liabilities, Deferred Inflows And Fund Balance	183,908		73,847

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Misc Revenue, Other Govts		H2389	0
Capital Projects-Other Local Govts		H2397	776
TOTAL Intergovernmental Charges	0		776
St Aid, Public Safety-Cap Proj	69,506	H3397	7,014
St Aid, Trans Cap Grants (spec)	0	H3597	0
St Aid-Other Economic Assistance		H3797	128,341
St Aid, Culture & Rec-Capital Proj	15,072	H3897	432
St Aid-Water Cap Proj	121,011	H3991	44,091
TOTAL State Aid	205,589		179,878
TOTAL Revenues	205,589		180,654
Interfund Transfers	11,437	H5031	72,713
TOTAL Interfund Transfers	11,437		72,713
TOTAL Other Sources	11,437		72,713
TOTAL Detail Revenues And Other Sources	217,026		253,367

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Traffic Viol Bureau, Equip & Cap Outlay		H11302	0
TOTAL Traffic Viol Bureau	0		0
TOTAL General Government Support	0		0
Fire Protection, Equip & Cap Outlay	69,506	H34972	4,292
TOTAL Fire Protection	69,506		4,292
TOTAL Public Safety	69,506		4,292
Other Transportation, Equip & Cap Outlay	0	H59972	
TOTAL Other Transportation	0		0
TOTAL Transportation	0		0
Other Econ & Dev, Equip & Cap Outlay		H69972	50,000
TOTAL Other Econ & Dev	0		50,000
TOTAL Economic Assistance And Opportunity	0		50,000
Recreation, Equip & Cap Outlay	18,215	H71972	91,568
TOTAL Recreation	18,215		91,568
Library Equip & Cap Outlay	11,047	H74972	1,296
TOTAL Library Equip & Cap Outlay	11,047		1,296
TOTAL Culture And Recreation	29,262		92,864
Water Capital Projects, Equip & Cap Outlay	24,511	H83972	63,472
TOTAL Water Capital Projects	24,511		63,472
TOTAL Home And Community Services	24,511		63,472
TOTAL Expenditures	123,279		210,628
Transfers, Other Funds		H99019	181,275
TOTAL Operating Transfers	0		181,275
TOTAL Other Uses	0		181,275
TOTAL Detail Expenditures And Other Uses	123,279		391,902

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	17,448	H8021	111,196
Restated Fund Balance - Beg of Year	17,448	H8022	111,196
ADD - REVENUES AND OTHER SOURCES	217,026		253,367
DEDUCT - EXPENDITURES AND OTHER USES	123,279		391,902
Fund Balance - End of Year	111,196	H8029	-27,338

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(H14) FIRE DEPT CAPITAL PRJTS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash		H200	2,722
TOTAL Cash	0		2,722
TOTAL Assets and Deferred Outflows of Resources	0		2,722

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(H14) FIRE DEPT CAPITAL PRJTS

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Assigned Unappropriated Fund Balance		H915	2,722
TOTAL Assigned Fund Balance	0		2,722
TOTAL Fund Balance	0		2,722
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		2,722

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(H14) FIRE DEPT CAPITAL PRJTS

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
St Aid, Public Safety-Cap Proj	69,506	H3397	7,014
TOTAL State Aid	69,506		7,014
TOTAL Revenues	69,506		7,014
TOTAL Detail Revenues And Other Sources	69,506		7,014

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(H14) FIRE DEPT CAPITAL PRJTS

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Fire Protection, Equip & Cap Outlay	69,506	H34972	4,292
TOTAL Fire Protection	69,506		4,292
TOTAL Public Safety	69,506		4,292
TOTAL Expenditures	69,506		4,292
TOTAL Detail Expenditures And Other Uses	69,506		4,292

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(H14) FIRE DEPT CAPITAL PRJTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES	69,506		7,014
DEDUCT - EXPENDITURES AND OTHER USES	69,506		4,292
Fund Balance - End of Year		H8029	2,723

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(H17) C/E 2012EPF(C1000256) CP

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	102,365	H200	
TOTAL Cash	102,365		0
TOTAL Assets and Deferred Outflows of Resources	102,365		0

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(H17) C/E 2012EPF(C1000256) CP

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Assigned Unappropriated Fund Balance	102,365	H915	
TOTAL Assigned Fund Balance	102,365		0
TOTAL Fund Balance	102,365		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	102,365		0

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(H17) C/E 2012EPF(C1000256) CP

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
St Aid-Other Economic Assistance		H3797	128,341
TOTAL State Aid	0		128,341
TOTAL Revenues	0		128,341
TOTAL Detail Revenues And Other Sources	0		128,341

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(H17) C/E 2012EPF(C1000256) CP

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Other Econ & Dev, Equip & Cap Outlay		H69972	50,000
TOTAL Other Econ & Dev	0		50,000
TOTAL Economic Assistance And Opportunity	0		50,000
TOTAL Expenditures	0		50,000
Transfers, Other Funds		H99019	180,706
TOTAL Operating Transfers	0		180,706
TOTAL Other Uses	0		180,706
TOTAL Detail Expenditures And Other Uses	0		230,706

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(H17) C/E 2012EPF(C1000256) CP

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	102,365	H8021	102,365
Restated Fund Balance - Beg of Year	102,365	H8022	102,365
ADD - REVENUES AND OTHER SOURCES			128,341
DEDUCT - EXPENDITURES AND OTHER USES			230,706
Fund Balance - End of Year	102,365	H8029	

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(H18) WATER CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	77,720	H200	71,124
TOTAL Cash	77,720		71,124
TOTAL Assets and Deferred Outflows of Resources	77,720		71,124

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(H18) WATER CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Assigned Unappropriated Fund Balance	77,720	H915	71,124
TOTAL Assigned Fund Balance	77,720		71,124
Unassigned Fund Balance		H917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	77,720		71,124
TOTAL Liabilities, Deferred Inflows And Fund Balance	77,720		71,124

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(H18) WATER CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
St Aid-Water Cap Proj	121,011	H3991	44,091
TOTAL State Aid	121,011		44,091
TOTAL Revenues	121,011		44,091
TOTAL Detail Revenues And Other Sources	121,011		44,091

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(H18) WATER CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Water Capital Projects, Equip & Cap Outlay	24,511	H83972	50,687
TOTAL Water Capital Projects	24,511		50,687
TOTAL Home And Community Services	24,511		50,687
TOTAL Expenditures	24,511		50,687
TOTAL Detail Expenditures And Other Uses	24,511		50,687

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(H18) WATER CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-18,780	H8021	77,721
Restated Fund Balance - Beg of Year	-18,780	H8022	77,721
ADD - REVENUES AND OTHER SOURCES	121,011		44,091
DEDUCT - EXPENDITURES AND OTHER USES	24,511		50,687
Fund Balance - End of Year	77,721	H8029	71,125

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(H19) RECREATION CAP PRJTS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	3,166	H200	
TOTAL Cash	3,166		0
TOTAL Assets and Deferred Outflows of Resources	3,166		0

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(H19) RECREATION CAP PRJTS

Balance Sheet

Code Description	2019	EdpCode	2020
Due To Other Funds		H630	88,402
Additional Description (General)			
TOTAL Due To Other Funds	0		88,402
TOTAL Liabilities	0		88,402
Fund Balance			
Assigned Unappropriated Fund Balance	3,166	H915	0
TOTAL Assigned Fund Balance	3,166		0
Unassigned Fund Balance		H917	-88,402
TOTAL Unassigned Fund Balance	0		-88,402
TOTAL Fund Balance	3,166		-88,402
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,166		0

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(H19) RECREATION CAP PRJTS

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
St Aid, Culture & Rec-Capital Proj	5,000	H3897	
TOTAL State Aid	5,000		0
TOTAL Revenues	5,000		0
Interfund Transfers	11,437	H5031	
TOTAL Interfund Transfers	11,437		0
TOTAL Other Sources	11,437		0
TOTAL Detail Revenues And Other Sources	16,437		0

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(H19) RECREATION CAP PRJTS

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Recreation, Equip & Cap Outlay	18,215	H71972	91,568
TOTAL Recreation	18,215		91,568
TOTAL Culture And Recreation	18,215		91,568
TOTAL Expenditures	18,215		91,568
TOTAL Detail Expenditures And Other Uses	18,215		91,568

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(H19) RECREATION CAP PRJTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,945	H8021	3,166
Restated Fund Balance - Beg of Year	4,945	H8022	3,166
ADD - REVENUES AND OTHER SOURCES	16,437		
DEDUCT - EXPENDITURES AND OTHER USES	18,215		91,568
Fund Balance - End of Year	3,166	H8029	-88,402

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(H20) WATER HF1 CAPITAL PRJTS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash		H200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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(H20) WATER HF1 CAPITAL PRJTS

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable		H600	10,753
TOTAL Accounts Payable	0		10,753
Due To Other Funds		H630	2,033
TOTAL Due To Other Funds	0		2,033
TOTAL Liabilities	0		12,786
Fund Balance			
Unassigned Fund Balance		H917	-12,786
TOTAL Unassigned Fund Balance	0		-12,786
TOTAL Fund Balance	0		-12,786
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(H20) WATER HF1 CAPITAL PRJTS

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
St Aid-Water Cap Proj		H3991	
TOTAL State Aid	0		0
TOTAL Revenues	0		0
TOTAL Detail Revenues And Other Sources	0		0

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(H20) WATER HF1 CAPITAL PRJTS

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Water Capital Projects, Equip & Cap Outlay		H83972	12,786
TOTAL Water Capital Projects	0		12,786
TOTAL Home And Community Services	0		12,786
TOTAL Expenditures	0		12,786
TOTAL Detail Expenditures And Other Uses	0		12,786

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(H20) WATER HF1 CAPITAL PRJTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES			12,786
DEDUCT - EXPENDITURES AND OTHER USES			
Fund Balance - End of Year		H8029	-12,786

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(H5) RR ST RESTORATION C PRJT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash		H200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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(H5) RR ST RESTORATION C PRJT

Balance Sheet

Code Description	2019	EdpCode	2020
Due To Other Funds	72,713	H630	
TOTAL Due To Other Funds	72,713		0
TOTAL Liabilities	72,713		0
Fund Balance			
Unassigned Fund Balance	-72,713	H917	
TOTAL Unassigned Fund Balance	-72,713		0
TOTAL Fund Balance	-72,713		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(H5) RR ST RESTORATION C PRJT

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
St Aid, Trans Cap Grants (spec)		H3597	
TOTAL State Aid	0		0
TOTAL Revenues	0		0
Interfund Transfers		H5031	72,713
TOTAL Interfund Transfers	0		72,713
TOTAL Other Sources	0		72,713
TOTAL Detail Revenues And Other Sources	0		72,713

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(H5) RR ST RESTORATION C PRJT

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Other Transportation, Equip & Cap Outlay		H59972	
TOTAL Other Transportation	0		0
TOTAL Transportation	0		0
TOTAL Expenditures	0		0
TOTAL Detail Expenditures And Other Uses	0		0

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(H5) RR ST RESTORATION C PRJT

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-72,713	H8021	-72,713
Restated Fund Balance - Beg of Year	-72,713	H8022	-72,713
ADD - REVENUES AND OTHER SOURCES			72,713
DEDUCT - EXPENDITURES AND OTHER USES			
Fund Balance - End of Year	-72,713	H8029	

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For the Fiscal Year Ending 2020

(H8) LIBRARY CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	656	H200	
TOTAL Cash	656		0
TOTAL Assets and Deferred Outflows of Resources	656		0

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(H8) LIBRARY CAPITAL PROJECTS

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Assigned Unappropriated Fund Balance	656	H915	
TOTAL Assigned Fund Balance	656		0
TOTAL Fund Balance	656		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	656		0

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(H8) LIBRARY CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Capital Projects-Other Local Govts		H2397	776
TOTAL Intergovernmental Charges	0		776
St Aid, Culture & Rec-Capital Proj	10,072	H3897	432
TOTAL State Aid	10,072		432
TOTAL Revenues	10,072		1,208
TOTAL Detail Revenues And Other Sources	10,072		1,208

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(H8) LIBRARY CAPITAL PROJECTS

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Library Equip & Cap Outlay	11,047	H74972	1,296
TOTAL Library Equip & Cap Outlay	11,047		1,296
TOTAL Culture And Recreation	11,047		1,296
TOTAL Expenditures	11,047		1,296
Transfers, Other Funds		H99019	569
TOTAL Operating Transfers	0		569
TOTAL Other Uses	0		569
TOTAL Detail Expenditures And Other Uses	11,047		1,864

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(H8) LIBRARY CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,631	H8021	656
Restated Fund Balance - Beg of Year	1,631	H8022	656
ADD - REVENUES AND OTHER SOURCES	10,072		1,208
DEDUCT - EXPENDITURES AND OTHER USES	11,047		1,864
Fund Balance - End of Year	656	H8029	1

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Land	682,822	K101	682,822
Buildings	10,734,903	K102	10,729,787
Improvements Other Than Buildings	672,932	K103	672,932
Machinery And Equipment	10,667,289	K104	11,004,689
Infrastructure	378,152	K106	378,152
Net Pension Asset - Proportionate Share	25,387	K108	25,387
Accum Deprec, Buildings	-6,730,803	K112	-7,342,487
Accum Depr, Imp Other Than Bld	-544,644	K113	-570,944
Accum Depr, Machinery & Equip	-8,980,646	K114	-9,333,968
Accum Deprec, Infrastructure	-347,409	K116	-358,589
TOTAL Fixed Assets (net)	6,557,983		6,887,781
TOTAL Assets and Deferred Outflows of Resources	6,557,983		5,887,781

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2019	EdpCode	2020
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	6,557,983	K159	5,887,781
TOTAL Investments in Non-Current Government Assets	6,557,983		5,887,781
TOTAL Fund Balance	6,557,983		5,887,781
TOTAL	6,557,983		5,887,781

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(L) LIBRARY

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	46,574	L200	59,346
TOTAL Cash	46,574		59,346
TOTAL Assets and Deferred Outflows of Resources	46,574		59,346

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(L) LIBRARY

Balance Sheet

Code Description	2019	EdpCode	2020
Accounts Payable	319	L600	391
TOTAL Accounts Payable	319		391
Accrued Liabilities	592	L601	825
TOTAL Accrued Liabilities	592		825
TOTAL Liabilities	912		1,216
Fund Balance			
Assigned Appropriated Fund Balance	4,496	L914	6,546
Assigned Unappropriated Fund Balance	41,166	L915	51,585
TOTAL Assigned Fund Balance	45,662		58,131
TOTAL Fund Balance	45,662		58,131
TOTAL Liabilities, Deferred Inflows And Fund Balance	46,574		59,346

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(L) LIBRARY

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Library Charges	413	L2082	419
TOTAL Departmental Income	413		419
Library Services, Other Govts	16,163	L2360	16,300
TOTAL Intergovernmental Charges	16,163		16,300
Interest And Earnings	123	L2401	127
TOTAL Use of Money And Property	123		127
Sale of Instructional Supplies	25	L2670	13
TOTAL Sale of Property And Compensation For Loss	25		13
Refunds of Prior Year's Expenditures		L2701	141
Gifts And Donations	1,584	L2705	1,116
Library System Grant	1,468	L2760	1,419
TOTAL Miscellaneous Local Sources	3,052		2,676
St Aid For Libraries	2,500	L3840	200
TOTAL State Aid	2,500		200
Federal Aid For Libraries	200	L4840	
TOTAL Federal Aid	200		0
TOTAL Revenues	22,476		19,735
Interfund Transfers	59,900	L5031	59,569
TOTAL Interfund Transfers	59,900		59,569
TOTAL Other Sources	59,900		59,569
TOTAL Detail Revenues And Other Sources	82,376		79,304

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For the Fiscal Year Ending 2020

(L) LIBRARY

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Library, Pers Serv	43,189	L74101	40,923
Library, Equip & Cap Outlay	1,731	L74102	1,109
Library, Contr Expend	25,000	L74104	19,340
TOTAL Library	69,921		61,372
TOTAL Culture And Recreation	69,921		61,372
Social Security, Empl Bnfts	3,304	L90308	3,130
Worker's Compensation, Empl Bnfts	3,315	L90408	2,278
Unemployment Insurance, Empl Bnfts		L90508	26
Disability Insurance, Empl Bnfts	27	L90558	29
TOTAL Employee Benefits	6,646		5,464
TOTAL Expenditures	76,567		66,836
TOTAL Detail Expenditures And Other Uses	76,567		66,836

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2020

(L) LIBRARY

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	39,853	L8021	45,662
Restated Fund Balance - Beg of Year	39,853	L8022	45,662
ADD - REVENUES AND OTHER SOURCES	82,376		79,304
DEDUCT - EXPENDITURES AND OTHER USES	76,567		66,836
Fund Balance - End of Year	45,662	L8029	58,129

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For the Fiscal Year Ending 2020

(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash	117,757	TA200	118,269
TOTAL Cash	117,757		118,269
TOTAL Assets and Deferred Outflows of Resources	117,757		118,269

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(TA) AGENCY

Balance Sheet

Code Description	2019	EdpCode	2020
Due To Other Funds			
Additional Description (General)	117,490	TA630	118,006
TOTAL Due To Other Funds	117,490		118,006
Group Insurance	268	TA20	263
TOTAL Agency Liabilities	268		263
TOTAL Liabilities	117,757		118,269
TOTAL Liabilities, Deferred Inflows And Fund Balance	117,757		118,269

VILLAGE OF Rouses Point
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(V) DEBT SERVICE

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Cash In Time Deposits Special Reserves	303,366	V231	285,866
TOTAL Restricted Assets	303,366		285,866
TOTAL Assets and Deferred Outflows of Resources	303,366		285,866

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Annual Update Document
For the Fiscal Year Ending 2020

(V) DEBT SERVICE

Balance Sheet

Code Description	2019	EdpCode	2020
Fund Balance			
Reserve For Debt	303,366	V884	285,866
TOTAL Restricted Fund Balance	303,366		285,866
TOTAL Fund Balance	303,366		285,866
TOTAL Liabilities, Deferred Inflows And Fund Balance	303,366		285,866

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For the Fiscal Year Ending 2020

(V) DEBT SERVICE

Results of Operation

Code Description	2019	EdpCode	2020
Revenues			
Interest And Earnings	3,107	V2401	2,501
TOTAL Use of Money And Property	3,107		2,501
TOTAL Revenues	3,107		2,501
TOTAL Detail Revenues And Other Sources	3,107		2,501

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(V) DEBT SERVICE

Results of Operation

Code Description	2019	EdpCode	2020
Expenditures			
Debt Principal, Serial Bonds	20,000	V97106	20,000
TOTAL Debt Principal	20,000		20,000
TOTAL Expenditures	20,000		20,000
TOTAL Detail Expenditures And Other Uses	20,000		20,000

VILLAGE OF Rouses Point
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(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2019	EdpCode	2020
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	320,259	V8021	303,366
Restated Fund Balance - Beg of Year	320,259	V8022	303,366
ADD - REVENUES AND OTHER SOURCES	3,107		2,501
DEDUCT - EXPENDITURES AND OTHER USES	20,000		20,000
Fund Balance - End of Year	303,366	V8029	285,865

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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Assets			
Total Non-Current Govt Liabilities	5,492,356	W129	6,067,280
TOTAL Provision To Be Made In Future Budgets	5,492,356		6,067,280
TOTAL Assets and Deferred Outflows of Resources	5,492,356		6,067,280

VILLAGE OF Rouses Point
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(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2019	EdpCode	2020
Net Pension Liability -Proportionate Share	116,864	W638	944,465
Total OPEB Liability	2,104,359	W683	2,104,359
Compensated Absences	111,133	W687	128,456
TOTAL Other Liabilities	2,332,356		3,177,280
Bonds Payable	3,160,000	W628	2,890,000
TOTAL Bond And Long Term Liabilities	3,160,000		2,890,000
TOTAL Liabilities	5,492,356		6,067,280
TOTAL Liabilities	5,492,356		6,067,280

1/27/2021

VILLAGE OF Rouses Point
Statement of Indebtedness
For the Fiscal Year Ending 2020

County of: Clinton

Municipal Code: 090414404300

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2015	BOND E	Water Tank/Dist System-EFC		07/02/2014	08/16/2024	2.704%			\$1,765,000	\$1,005,000	\$160,000	\$0	\$0		\$845,000
2006	BOND N	EFC-Sewer Dist Sys		07/28/2005	10/01/2035	2.579%			\$3,497,273	\$2,155,000	\$110,000	\$0	\$0		\$2,045,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year										\$3,160,000	\$270,000	\$0	\$0	\$0	\$2,890,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										\$3,160,000	\$270,000	\$0	\$0	\$0	\$2,890,000

VILLAGE OF Rouses Point
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2020

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$500.00
Demand Deposits	9Z2011	\$3,965,793.85
Time Deposits	9Z2021	\$4,261,497.63
Total		\$8,227,791.48
COLLATERAL:		
- FDIC Insurance	9Z2014	\$750,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$8,267,045.58
Total		\$9,017,045.58
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Rouses Point
Bank Reconciliation
For the Fiscal Year Ending 2020

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-3038	\$740,798	\$60,000	\$0	\$800,798
*****-9443	\$359,333	\$0	\$0	\$359,333
*****-3111	\$651,572	\$0	\$0	\$651,572
*****-3129	\$535,326	\$0	\$0	\$535,326
*****-0276	\$116,073	\$12,000	\$0	\$128,073
*****-3088	\$871,465	\$0	\$0	\$871,465
*****-8942	\$220,799	\$33,000	\$0	\$253,799
*****-1249	\$371,539	\$3,726	\$0	\$375,265
*****-7704	\$305,866	\$0	\$20,000	\$285,866
*****-7604	\$3,791,380	\$162,083	\$105,939	\$3,847,525
*****-7591	\$157,921	\$0	\$39,652	\$118,269
Total Adjusted Bank Balance				\$8,227,291
Petty Cash				\$500.00
Adjustments				\$.00
Total Cash				\$8,227,791
Total Cash Balance All Funds				\$8,227,791
* Must be equal				

VILLAGE OF Rouses Point
Local Government Questionnaire
For the Fiscal Year Ending 2020

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	Yes
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Rouses Point
Employee and Retiree Benefits
For the Fiscal Year Ending 2020

Total Full Time Employees:		23			
Total Part Time Employees:		12			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$141,598.00	23	3	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$86,337.71	23	12	
90408	Worker's Compensation Insurance	\$58,418.84			
90458	Life Insurance				
90508	Unemployment Insurance	\$675.00			
90558	Disability Insurance	\$746.30	23	4	
90608	Hospital and Medical (Dental) Insurance	\$541,161.22	23	22	
90708	Union Welfare Benefits	\$775.00	4		
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$829,712.07			
Computed Total From Financial Section (comparative purposes only)		\$1,031,974.07			

VILLAGE OF Rouses Point
Energy Costs and Consumption
For the Fiscal Year Ending 2020

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$8,024		gallons	
Diesel Fuel	\$11,782		gallons	
Fuel Oil	\$13,092		gallons	
Natural Gas			cubic feet	
Electricity	\$94,192		kilowatt-hours	
Coal			tons	
Propane	\$716		gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Arsene F. Letourneau, hereby certify that I am the Chief Fiscal Officer of the Village of Rouses Point, and that the information provided in the annual financial report of the Village of Rouses Point, for the fiscal year ended 05/31/2020, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Rouses Point, and adopted by me as my signature for use in conjunction with the filing of the Village of Rouses Point's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Rouses Point's annual financial report for the fiscal year ended 05/31/2020 and filed by means of electronic data transmission.

Name of Report Preparer if different
than Chief Fiscal Officer

Arsene F. Letourneau
Name

() -
Telephone Number

Treasurer
Title

01/27/2021
Date of Certification

PO Box 185, Rouses Point, NY 1297
Official Address
(518) 297-5502
Official Telephone Number

VILLAGE OF Rouses Point
Financial Comments
For the Fiscal Year Ending 2020

VILLAGE OF ROUSES POINT, NEW YORK

Notes to the Financial Statements For the Fiscal Year Ended May 31, 2020

I. Summary of Significant Accounting Policies

The fund financial statements of the Village of Rouses Point have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

The Village of Rouses Point (which was incorporated in 1877) is governed by (its Charter), Village Law and other general laws of the State of New York and various local laws. The Board of Trustees, which is the legislative body responsible for the overall operation of the Village, consists of five (5) elected officials. The Mayor serves as chief executive officer and the Treasurer serves as chief fiscal officer of the Village.

The following services are provided: electricity, water, wastewater, public safety, highways and streets, culture-recreation, public improvement, planning and general administrative services.

All governmental activities and functions performed for the Village of Rouses Point are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting entity consists of: (a) the primary government which is the Village of Rouses Point, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement Numbers 14, 39 and 61.

The decision to include a potential component unit in the Village's reporting entity is based on several criteria set forth in GASB 14, 39 and 61 including legal standing, fiscal dependency and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities considered in determining the Village of Rouses Point reporting entity.

1. Included in the Reporting Entity

The Rouses Point Civic Center complex built in 1978 by the Village of Rouses Point has title to real property used by the Civic Center. The Village provides an annual subsidy to support its operations. Civic Center indebtedness is supported by the full faith and credit of the Village of Rouses Point. The Civic Center is a component unit, part of the primary government, and is reported in the special revenue fund types.

The Rouses Point Dodge Memorial Public Library was established by the Village and granted a charter on April 26, 1906 by the State Board of Regents as provided in Article 5 of the Education Law. The Village of Rouses Point appoints trustees; raises taxes for library purposes; has title to real property used by the library; and issues all library indebtedness which is supported by the full faith and credit of the Village of Rouses Point. The library is a component unit, part of the primary government, and is reported in the special revenue fund types.

B. Fund Accounting

The Village uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts.

The Village records its transactions in the fund types described below.

Fund Categories

a. Governmental Funds - Governmental funds are those through which most governmental functions of the Village are financed. The acquisition, use and balances of the Village's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position. The following are the Village's governmental fund types:

General Fund (A) - the principal operating fund and includes all operations not required to be recorded in other funds.

Special Revenue Funds - used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following Special Revenue Funds are utilized:

1) *Civic Center (CR)* - the Civic Center Fund is used to account for the operation of the Village's Civic Center. Ice time charges constitute the basic revenue of the Civic Center Fund. Other sources of revenues include the rental of the concession stand, pro shop sales charges and trade shows.

2) *Sewer (G)* - the Sewer Fund is used to account for the operations of the Village's Wastewater Treatment Plant and Sanitary Sewer System. Sewer charges or rents to the public constitute the basic source of revenues of the Sewer Fund.

3) *Water (FX)* - the Water Fund is used to account for the operations of the Village's Water Plant and Distribution System. Water charges or rents to the public constitute the basic source of revenue of the Water Fund.

4) *Library (L)* - the Library Fund is used to record transactions of the Dodge Memorial Library supported in part by real property taxes. The use of the Library Fund assures compliance with Education Law section 259 which provides that all monies received from taxes or other public sources for library purposes shall be kept in a separate fund.

Permanent Funds – used to account for resources that are legally restricted to the extent that only earnings, not principal may be used for purposes that benefit the government or its citizenry.

Capital Projects Fund (H) - used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the enterprise or internal service funds).

Debt Service Fund (V) – used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest on general obligation long-term debt. Debt service funds are used when legally mandated and for financial resources accumulated in a reserve for payment of future principal and interest on long-term indebtedness.

b. Proprietary Funds - used to account for ongoing organizations or activities which are similar to those often found in the private sector. The measurement focus is on determination of operating income, changes in net assets, financial position and cash flows. The following proprietary fund(s) are utilized.

Enterprise Funds - used to account for operations (a) where the intent of the governing body is that the cost of providing goods or services to the general public on a continuing basis be financed and recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate. Included are the following operations:

Electric Fund (EE) - The Electric Fund is used to account for the operations of Village's municipal electric distribution system. The Electric Fund is subject to regulation by the New York Power Authority (NYPA) with respect to wholesale power purchased, rate structure, accounting, and other matters.

c. Fiduciary Funds -used to account for assets held by the Village in a trustee or custodial capacity:

Agency Fund (TA) - used to account for money (and/or property) received and held in a capacity of trustee, custodian or agent.

C. **Basis of Accounting/Measurement Focus**

Basis of accounting refers to when revenues and expenditures/expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what is measured, ie, expenditures or expenses.

Modified Accrual Basis - All Governmental Funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues are considered to be available if collected within two months of the end of the current fiscal year.

NOTE: The revenue recognition period for real property taxes is 60 days.

Material revenues that are accrued include real property taxes, State and Federal aid, sales tax and certain user charges. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are accrued when the expenditure is made, all other grant requirements have been met, and the resources are available.

Expenditures are recorded when incurred except that:

- a. Expenditures are prepaid expenses and inventory-type items are recognized at the time of purchase.
- b. Principal and interest on indebtedness are not recognized as expenditure until when payment is due.
- c. Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as an expenditures when payment is due.

- d. Other post-employment benefits are charged as expenditures when payment is due.

Accrual Basis - Proprietary funds are accounted for on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recorded when incurred. Capital assets and long-term liabilities related to these recorded within the funds. The straight-line depreciation method is calculated on the municipal electric fund's operating property accounts following the Federal Energy Regulatory Commission depreciation rates.

D. Fund Balances

In fiscal 2011, the Village implemented Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). GASB 54 changed the classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability for appropriation.

Fund balance is now broken down into five different classifications: nonspendable, restricted, committed, assigned and unassigned.

Nonspendable consists of assets that are inherently nonspendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.

Restricted consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation.

Committed consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Board of Trustees is the decision-making authority that can, by resolution prior to the end of the fiscal year, commit fund balance.

Assigned consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. The Board of Trustees, by resolution has authorized the Treasurer to assign fund balance.

Unassigned represents the residual classification for the government's general fund and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

When resources are available from multiple classifications, the Village spends funds in the following order: restricted, committed, assigned, unassigned.

The Board of Trustees has, by resolution adopted a fund balance policy on April 7, 2014 stating the Village must maintain a reasonable amount of unrestricted (the total committed, assigned, and unassigned) fund balance of the general fund operating budget. Unrestricted fund balance below the minimum should be replenished within the succeeding fiscal year.

E. Net Position

Net position is an element of proprietary fund financial statements and is measured by the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded for budgetary control purposes, is employed in the governmental funds. Encumbrances are reported as restrictions, commitments, or assignments of fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

G. Capital Assets

Capital Assets, which include property, plant, equipment, and infrastructure assets, are reported in the Schedule of Non-Current Governmental Assets. The Village defines capital assets as assets with an initial, individual cost of more than \$500 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost or estimated historical cost if purchased or constructed. Donated capital assets and assets acquired in a service concession agreement are recorded at acquisition value.

Major outlays of capital assets and improvements are capitalized as projects are constructed. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

The costs associated with the acquisition or construction of capital assets are shown as capital outlay expenditures in governmental funds. Capital assets are not shown on governmental fund balance sheets.

H. Investments

An investment is a security or other asset (a) that a government holds primarily for the purpose of income or profit and (b) with present service capacity that is based solely on its ability to generate cash or to be sold to generate cash. Capital assets held for resale are excluded from being classified as investments.

Investments are generally reported at fair value. There are, however, two exceptions: certificates of deposit, which are reported at cost; and external investment pools, which may elect to measure all investments at amortized cost if certain criteria (as outlined in GASB Statement No. 79) is met.

I. Allowance for Uncollectible Accounts

The Village provides an allowance for uncollectible accounts for the Electric Fund based upon past experience and a review of the open accounts by management.

J. Inventory and Prepaid Items

Inventory held by the Electric Fund is priced at average cost. The inventory of materials and supplies consist of components, parts and tools held for consumption. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Payments to vendors for costs, such as rent and insurance, that apply to future accounting periods are recorded as prepaid assets in the fund financial statements.

K. Deferred Outflows/Inflows of Resources

GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, defined and classified deferred outflows or resources and deferred inflows of resources. A deferred outflow of resources is a consumption of net assets that applies to future period(s), and as such, will not be recognized as an outflow of resources (expense/expenditure) until that time. A deferred inflow of resources is an acquisition of net assets that applies to future period(s), and as such, will not be recognized as an inflow of resources (revenue) until that time.

L. Insurance

The Village assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

M. Compensated Absences

Employees accrue vacation leave based primarily on the number of years employed up to a maximum rate of 30 days a year (25 days a year for CSEA Union employees hired after June 1, 1996) but may accumulate no more than a maximum of 15 days from one year to the next. Upon separation from service, employees are entitled to vacation carried in previous year plus the pro-rata vacation earned in the calendar year separation from service occurred.

Employees accrue sick leave at the rate of 1.85 hours per calendar week and may accumulate such credits to an indefinite amount.

Vested vacation and sick leave is recorded in proprietary funds as a liability and expense and in government funds as a fund liability and expenditures, if payable from current resources.

II. Stewardship, Compliance, Accountability

A. Budget Policies - The budget policies are as follows:

- a. No later than March 20, the budget officer submits a tentative budget to the Village Clerk for the fiscal year commencing the following June. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
- b. After public hearings are conducted to obtain taxpayer comments, no later than May 1, the governing board adopts the budget.
- c. All modifications of the budget must be approved by the governing board. (However, the Treasurer is authorized to transfer certain budgeted amounts within departments).
- d. Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.
- e. Budgets are adopted annually on a basis consistent with (generally accepted accounting principles; a non-GAAP basis; or a cash basis).

- f. Appropriations in all budgeted funds lapse at the end of the fiscal year, except that outstanding encumbrances are re-apportioned in the subsequent year.

B. Property Taxes

Village real property taxes are levied annually no later than May 20 and become a lien on June 1. Taxes are collected during the period June 1 to November 1.

Unpaid village taxes as of November 1 are turned over to the county for enforcement. Any such taxes remaining unpaid at year-end are relieved as county taxes in the subsequent year.

The Board of Trustees adopted Local Law #4-1992 on October 5, 1992, which provided for voluntary termination of the village's status as an assessing unit. With the adoption of this local law, taxes in the village are to be levied on a copy of the applicable part of the assessment roll of the Town of Champlain with the taxable status date of such town controlling for village purposes.

The Village is permitted by the Constitution of New York State to levy taxes up to two percent of the five-year average full-assessed valuation for general government services other than the payment of debt service and capital expenditures.

General Municipal Law Section 3-c established a tax levy limit for local governments in New York State effective June 24, 2011. This law generally limits the amount which local governments can increase property tax levies to 2 percent or the rate of inflation, whichever is less. The law does provide exclusions for certain specific costs and allows the governing board to override the tax levy limit with a supermajority vote.

C. Deficit Fund Balances

1. The Recreation Capital Projects Fund (H19) and the Water HF1 Capital Projects Fund (H20) had a deficit fund balances of \$88,402 and \$12,786 respectively as of May 31, 2020. The deficit fund balances will be eliminated once the projects are completed with all grants and reimbursements received.

III. Detail Notes on All Funds

A. Assets

1. Cash And Investments

The Village investment policies are governed by State statutes. In addition, the Village has its own written investment policy. Village monies must be deposited in FDIC-insured commercial banks or trust companies located within the state. The Treasurer

is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit as provided for by law of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the state and its municipalities and school districts.

The written investment policy requires repurchase agreements to be purchased from banks located within the State and that underlying securities must be obligations of the federal government. Underlying securities must have a market value of at least a percentage provided for by law of the cost of the repurchase agreement.

For purpose of reporting cash flow, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts cash and near their maturity.

Deposits and investments at year-end were entirely covered by federal depositary insurance or by collateral held by the Village's custodial bank in the Village's name.

2. Changes In Capital Assets

A summary of changes in general fixed assets follows:

<u>TYPE</u>	<u>BALANCE JUNE 1, 2019</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>ADJUST- MENTS</u>	<u>BALANCE MAY 31, 2020</u>
Land	\$ 682,822	\$ 0	\$ 0	\$ 0	\$ 682,822
Buildings	10,734,903	0	5,116	0	10,729,787
Improvements Other Than Buildings	672,932	0	0	0	672,932
Machinery And Equipment	10,667,289	384,858	47,458	0	11,004,689
Infrastructure	378,152	0	0	0	378,152
Net Pension Asset Proportionate Share	<u>25,387</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>25,387</u>
	\$ 23,161,485	\$ 384,858	52,574	0	\$ 23,493,769

Accumulated					
Depreciation	<u>(\$ 16,603,502)</u>	<u>(\$ 431,267)</u>	<u>(\$ 571,219)</u>	<u>\$ 0</u>	<u>(\$17,605,988)</u>
Fixed Assets					
(Net)	<u>\$ 6,557,983</u>				<u>\$ 5,887,781</u>

A summary of proprietary fund type property, plant and equipment with their respected depreciation rates of May 31, 2020 follows: (See Page 24)

B. Liabilities

1. Pension Plans

Plan Description & Benefits Provided

The Village of Rouses Point participates in the New York State and Local Employees' Retirement System (ERS) and the New York State and Local Police and Fire Retirement System (PFRS) which are collectively referred to as New York State and Local Retirement System (the System). These are cost-sharing multiple-employer retirement systems. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in plan net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. System benefits are established under the provisions of the New York State Retirement and Social Security Law (RSSL). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be change for future members only by enactment of a State Statue. The Village of Rouses Point also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. That report, including information with regard to benefits provided, may be found at <http://www.osc.state.ny.us/retire/publications/index.php> or obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244.

Benefits Provided

The System provides retirement benefits as well as death and disability benefits.

Tiers 1 and 2

Eligibility: Tier 1 members, with the exception of those retiring under special retirement plans, must be at least age 55 to be eligible to collect a retirement benefit. There is no minimum service requirement for Tier 1 members. Tier 2 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. The age at which full benefits may be collected for Tier 1 is 55, and the full benefit age for Tier 2 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If the member retires with 20 or more years of service, the benefit is 2 percent of final average salary for each year of service. Tier 2 members with five or more years of service can retire as early as age 55 with reduced benefits. Tier 2 members age 55 or older with 30 or more years of service can retire with no reduction in benefits. As a result of Article 19 of the RSSL, Tier 1 and Tier 2 members who worked continuously from April 1, 1999 through October 1, 2000 received an additional month of service credit for each year of credited service they have at retirement, up to a maximum of 24 additional months.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 1 members who joined on or after June 17, 1971, each year of final average salary is limited to no more than 20 percent of the previous year. For Tier 2 members, each year of final average salary is limited to no more than 20 percent of the average of the previous two years.

Tiers 3, 4, and 5

Eligibility: Tier 3 and 4 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. Tier 5 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tiers 3, 4 and 5 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with between 20 and 30 years of service, the benefit is 2 percent of final average salary for each year of service. If a member retires with more than 30 years of service, an additional benefit of 1.5 percent of final average salary is applied for each year of service over 30 years.

Tier 3 and 4 members with five or more years of service and Tier 5 members with ten or more years of service can retire as early as age 55 with reduced benefits. Tier 3 and 4 members age 55 or older with 30 or more years of service can retire with no reduction in benefits.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 3, 4 and 5 members, each year of final average salary is limited to no more than 10 percent of the average of the previous two years.

Tier 6

Eligibility: Tier 6 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tier 6 is 63 for ERS members and 62 for PFRS members.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with 20 years of service, the benefit is 1.75 percent of final average salary for each year of service. If a member retires with more than 20 years of service, an additional benefit of 2 percent of final average salary is applied for each year of service over 20 years. Tier 6 members with ten or more years of service can retire as early as age 55 with reduced benefits.

Final average salary is the average of the wages earned in the five highest consecutive years. For Tier 6 members, each year of final average salary is limited to no more than 10 percent of the average of the previous four years.

Special Plans

The 25-Year Plans allow a retirement after 25 years of service with a benefit of one-half of final average salary, and the 20-Year Plans allow a retirement after 20 years of service with a benefit of one-half of final average salary. These plans are available to certain PFRS members, sheriffs, and correction officers.

Ordinary Disability Benefits

Generally, ordinary disability benefits, usually one-third of salary, are provided to eligible members after ten years of service; in some cases, they are provided after five years of service.

Accidental Disability Benefits

For all eligible Tier 1 and Tier 2 ERS and PFRS members, the accidental disability benefit is a pension of 75 percent of final average salary, with an offset for any Workers' Compensation benefits received. The benefit for eligible Tier 3, 4, 5 and 6 members is the ordinary disability benefit with the years-of-service eligibility requirement dropped.

Ordinary Death Benefits

Death benefits are payable upon the death, before retirement, of a member who meets eligibility requirements as set forth by law. The first \$50,000 of an ordinary death benefit is paid in the form of group term life insurance. The benefit is generally three times the member's annual salary. For most members, there is also a reduced post-retirement ordinary death benefit available.

Post-Retirement Benefit Increases

A cost-of-living adjustment is provided annually to: (i) all pensioners who have attained age 62 and have been retired for five years; (ii) all pensioners who have attained age 55 and have been retired for ten years; (iii) all disability pensioners, regardless of age, who have been retired for five years; (iv) ERS recipients of an accidental death benefit, regardless of age, who have been receiving such benefit for five years and (v) the spouse of a deceased retiree receiving a lifetime benefit under an option elected by the retiree at retirement. An eligible spouse is entitled to one-half the cost-of-living adjustment amount that would have been paid to the retiree when the retiree would have met the eligibility criteria. This cost-of-living adjustment is a percentage of the annual retirement benefit of the eligible member as computed on a base benefit amount not to exceed \$18,000 of the annual retirement benefit. The cost-of-living percentage shall be 50 percent of the annual Consumer Price Index as published by the U.S. Bureau of Labor but, cannot be less than 1 percent or exceed 3 percent.

Contributions

The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary for the first ten years of membership and employees who joined on or after January 1, 2010 (ERS) or January 9, 2010 (PFRS) who generally contribute 3% of their salary for the entire length of service. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressed as used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31.

Contributions for the current year and two preceding years were equal to 100% of the contributions required, and were as follows:

	<u>ERS</u>	<u>PFRS</u>
2020	\$ 141,598	\$ 0
2019	146,418	5,272
2018	146,418	14,237

2. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following is the Governmental Accounting Standards Board (GASB) 68 Report for NYSLRS Measurement Date of March 31, 2020:

**GASB 68 Report for
NYSLRS Measurement Date 03/31/2020**

VILLAGE OF ROUSES POINT – 40243 ERS

**Employer Fiscal Year: 05/31/2020 Employer Allocation Percentage:
0.0043816%**

Measurement Date	03/31/2020
Actuarial Valuation Date	04/01/2019
Net pension Liability (Asset) – Ending	\$1,1160,277

DEFERRED OUTFLOWS – as of Measurement Date

Difference Between Expected and Actual Experience	\$68,287
Change of Assumptions	\$23,362
Net Difference Between Projected and Actual Investment Earning on Pension Plan Investments	\$594,815
Changes in Proportion and Differences Between Employer Contribution and Proportionate Share of Contributions	\$13,605
Employer Contributions Subsequent to the Measurement Date	PROVIDED BY EMPLOYER

DEFERRED INFLOWS – as of Measurement Date

Difference Between Expected and Actual Experience	\$0
Change of Assumptions	\$20,173
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	\$0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	\$52,629

DEFERRED OUTFLOWS – as of Measurement Date

Difference Between Expected and Actual Experience

Change of Assumptions

Net Difference Between Projected and Actual Investment
Earning on Pension Plan Investments

Changes in Proportion and Differences Between Employer
Contribution and Proportionate Share of Contributions

Employer Contributions Subsequent to the Measurement Date

PROVIDED BY E

DEFERRED INFLOWS – as of Measurement Date

Difference Between Expected and Actual Experience

Changes of Assumptions

Net Difference Between Projected and Actual Investment
Earnings on Pension Plan Investments

Changes in Proportion and Differences Between Employer
Contributions and Proportionate Share of Contributions

PENSION EXPENSE

Proportionate Share of Plan Pension Expense

Net Amortization of Deferred Amounts from Changes in
Proportion and Differences Between Employer Contributions
and Proportionate Share of Contributions

Total Pension Expense (Income)

Additional GASB 68 Employer Disclosures

3. Post Employment Benefits

Defined Benefit OPEB Plans

- 1) *Plan Description* – The Village of Rouses Point (“Rouses Point”) administers the Village of Rouses Point Retiree Medical Benefits (the “Plan”) as a single-employer defined benefit Other Postemployment Benefit plan. The Plan provides for continuation of medical benefits for certain retirees and their spouses and can be amended by the action of the Village Board subject to applicable collective bargaining and employment agreements. The Plan does not issue a stand alone financial report since there are no assets legally segregated for the sole purpose of paying benefits under the Plan.

- 2) *Funding Policy* – The obligations of the plan members, employers and other entities are established by the action of the Village Board pursuant to applicable collective bargaining and employment agreements. The required contribution rates of the employer and the members vary depending on the applicable agreement. The Village currently contributes enough money to the Plan to satisfy current obligations on a pay-as-you-go basis. The costs of administering the plan are paid by the Village of Rouses Point.
- 3) *Accounting Policy* – The accrual basis of accounting is used.

3. Short-Term Debt

Liabilities for bond anticipation notes (BAN's) are generally accounted for in the capital projects funds and the enterprise fund. The notes or renewal thereof may not extend more than two years beyond the original date of issue unless a portion is redeemed within two years and within each 12 month period thereafter.

State law requires that BAN's issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, BAN's issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made. There were no BAN's outstanding at May 31, 2020.

4. Long-Term Debt

a. Serial Bonds (and Capital Notes)

The Village borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the Schedule of Non-current Governmental Liabilities or in the enterprise fund in the case of electric debt. The provision to be made in future budgets for capital indebtedness represents the amount exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities. Enterprise fund debt is liquidated with enterprise income.

b. Other Long-Term Liabilities

In addition to the above long-term debt the local government had the following non-current liabilities:

- Due to Employees' Retirement System - Represents the non-current portion of the liability to the various state retirement systems.
- Installment Purchase Debt - Represents the remaining installments due on the purchase of equipment.

- Compensated Absences - Represents the value of earned and unused portion of the liability for compensated absences.
- Other Post-Employment Benefits (OPEB) - Represents the non-current portion of the liability to current employees and retirees.

c. Summary Long-Term Liabilities

The following is a summary of long-term liabilities outstanding at May 31, 2020:

Bonds & State Loans Outstanding

<u>FUND</u>	<u>PURPOSE</u>	<u>DATE OF ISSUE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL OUTSTANDING MAY 31, 2020</u>	<u>D.S. PYMTS DUE FY 20-21</u>	<u>DATE OF FINAL MATURITY</u>
Sewer	Swr Dist Sys	7/14/05	3.8590% Bonds Maturing 10/1/21	\$1,935,000	\$ 155,310	10/1/2034
Water	Tank/Sys	7/2/14	4.8130% Bonds Maturing 8/15/21	<u>680,000</u>	<u>169,323</u>	8/15/2024
TOTALS				\$2,615,000	\$ 324,633	

The following is a summary of changes in long-term liabilities for the period ending May 31, 2020:

	<u>Bonds, Notes & Loans</u>	<u>Other Post Employ. Benefits</u>	<u>Compensated Absences</u>
Payable at Beginning of Fiscal Year	\$ 3,160,000	\$2,221,223	\$ 111,133
Additions	0	827,601	17,323
Deletions	<u>(270,000)</u>	<u>0</u>	<u>0</u>
Payable at end Of fiscal year	\$ 2,890,000	\$3,048,824	\$ 128,456

The following table summarizes the Village's future debt service requirements:

Fiscal Year Ending May 31,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2021	\$ 275,000	\$ 51,269	\$ 326,269
2022-2023	855,000	82,665	937,665
2024-2028	835,000	151,960	986,960
2029-2033	760,000	77,901	837,901
2034-2035	<u>165,000</u>	<u>7,300</u>	<u>172,300</u>
Totals	<u>\$ 2,890,000</u>	<u>\$ 371,095</u>	<u>\$ 3,216,095</u>

C. Interfund Receivables and Payables

Interfund receivables and payables at May 31, 2020 were as follows:

<u>Fund Type</u>	<u>Receivables</u>	<u>Payables</u>
General	\$206,408	\$ 77,395
Water	37,140	0
Sewer	42,287	0
Trust & Agency	0	118,006
Civic	0	0
Electric	0	0
Capital Projects	0	90,434
Debt Service	0	0
Library	<u>0</u>	<u>0</u>
Total Interfund Receivables/Payables	\$285,835	\$285,835

D. Fund Equity

1. Allocation of Fund Balance

Certain funds of the Village apply to areas less than the entire Village. The fund equity at balance sheet date is allocated as follows:

<u>Fund</u>	<u>Fund Balance</u>
General	\$ 2,138,070
Civic	63,243
Electric	8,962,976
Water	2,136,763
Sewer	1,485,215
Capital Projects	(27,340)
Library	58,131
Debt Service	<u>285,866</u>
Total Fund Equity	\$ 15,102,924

2. Reserves

The operating fund equity includes reserve funds established pursuant to State Law for the following purposes:

General Fund:

<u>Acct. #</u>	<u>Purpose</u>	<u>Balance End of Year</u>
A815	Unemployment Insurance	\$ 60,501.35
A863	Insurance Reserve	193,297.82
A878.42	History & Welcome Ctr Rpr	50,000.00
A878.44	Fire Department – Amb/Pumper	162,892.97
A878.45	Public Works Equip.-SP/Sw/DT	61,380.52
A878.46	Dodge Mem. Library Bldg. Res.	3,957.04
A878.47	Commons Recreation	829.10
A878.49	Commons Capital Infra-Structure	36,694.40*
A878.51	Lawn Mowers	<u>14,949.90</u>
GENERAL FUND TOTALS		\$ 584,503.00

*A878.49 COMMON CAPITAL INFRA-STRUCTURE
(COMMONS SURCHARGE)
BALANCE AS OF MAY 31, 2020

<u>Bldg.#</u>	<u>Name</u>	<u>Payment Began</u>	<u>Payment To Date Water</u>	<u>Payment To Date Sewer</u>	<u>Payment To Date Total</u>
	Consolidated				
1	Apparel	Feb.1985	\$12,000.00	\$12,000.00	\$24,000.00
2	Powertex	Apr. 1987	12,000.00	12,000.00	24,000.00
3	Anachemia	Dec. 1987	12,000.00	12,000.00	24,000.00
4	Git-n-Go	May 1988	2,132.48	2,132.48	8,532.48
5	Titherington				

Properties	Sept. 1988	12,000.00	12,000.00	24,000.00
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TOTAL PAYMENTS WATER & SEWER	\$ 104,532.48
INTEREST EARNED TO DATE	<u>7,719.47</u>
BALANCE H878.49	\$ 112,251.95

PRINCIPAL PAYMENTS	(45,000.00)
INTEREST ON DEBT	<u>(30,557.55)</u>
BALANCE H878.49	\$ 36,394.40*

Monthly surcharge collected on water and sewer bills. 20 year payback on UDAG grant per annexation agreement on Fort Montgomery Industrial Park. Maximum total yearly combined water and sewer surcharge is 1,200.00 for each user, and a total maximum payback of \$24,000.00 per user.

Civic Center Fund:

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
CR878.43	Zamboni	<u>\$ 10,473.08</u>

CIVIC CENTER FUND TOTALS \$ 10,473.08

Electric Fund:

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
EE231.37	Backhoe Reserve	\$ 1,720.66
EE231.38	Electric Line Truck Reserve	102,317.76
EE231.39	Utility Truck Reserve	<u>24,034.35</u>

ELECTRIC FUND TOTALS \$ 128,072.77

Water Fund:

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
FX878.50	Water System	\$ 30,529.97
FX878.52	Water Tank Repairs	77,759.27
FX878.55	Water Vehicle Replacement	<u>14,776.27</u>

WATER FUND TOTALS \$ 123,065.51

Sewer Fund:

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
G878.40	Sewer System	\$ 157,797.39
G878.53	Sewer Pumps & Replace	116,287.84
G878.55	Sewer Vehicle Replacement	<u>62,469.87</u>
SEWER FUND TOTALS		\$ 336,555.10

Debt Service Fund:

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
H884	Reserve for Bonded Debt	<u>\$ 285,866.36</u>
DEBT SERVICE FUND TOTALS		\$ 285,866.36

E. Deferred Compensation Plan

The Governmental Accounting Standards Board issued Statement No. 32 *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. This statement established accounting and financial reporting standards for Internal Revenue Code Section 457 deferred compensation plans of state and local governments.

As a result, Statement No. 32 became effective for the New York State Deferred Compensation Plan as of October 1, 1997. Since the plan no longer meets the criteria for inclusion in New York State's financial statements, municipalities which participate in New York State's Deferred Compensation Plan are no longer required to report the value of the plan assets.

F. Lease Commitments and Leased Assets

The Village leases some property and equipment under operating leases.

G. Contingences*1) Grants*

The Village has received grants that are subject to audit by agencies of the State and Federal governments. Such audits may result in disallowance and a request for a return of funds to the Federal and State governments. Based on past audits, the local government administration believes disallowances, if any, will be immaterial.

2) Pending Litigation

The Village is involved in a number of lawsuits. It is the opinion of management and its legal counsel that unfavorable outcomes in excess of the Village's insurance coverage are not expected.

3) Power Supply and Transmission Contracts

Electric power distributed by the Electric Fund is obtained from the New York Power Authority (NYPA) under a supply contract, which expires during 2040. The Electric Fund is entitled to a specific amount of kilowatts of firm hydroelectric power and associated energy. Demand, incremental energy, and transmission charges under this contract are subject to change and approval of regulatory authorities.

There are no minimum capacity or other fixed charge components to this contract.

4) Risks and Uncertainties

The Electric Fund is subject to certain business risks that could have a material impact on future operations and financial performance. These risks include prices on the wholesale markets for short-term power transactions; water conditions, weather, and natural disaster disruptions; collective bargaining labor disputes, and governmental regulation.

5) Environmental Risks

Certain facilities are subject to federal, state, and local regulations relating to the discharge of materials into the environment. Compliance with these provisions has not had, nor does the Village expect such compliance to have, any material effect upon the capital expenditures or financial condition of the Village. The Village believes that its current practices and procedures for control and disposition of regulated wastes comply with applicable federal, state, and local requirements.

A summary of proprietary fund type property, plant and equipment with their respected depreciation rates of May 31, 2020 follows:

No.	Account	6/1/2019	Additions	Retirements	Adjustments	5/31/2020	Reserve
		\$ 50	\$	\$	\$	\$ 50	\$
301	Organization	22,166	-	-	-	22,166	-
311	Land & Land Rights	201,640	-	-	-	201,640	131,856
312	Structures & Improvements	81,451	1,134	-	-	82,585	108,426
358	Poles, Towers & Fixtures	461,396	305	-	-	461,701	225,033
359	Underground Conduits	5,455,481	-	145	-	5,455,336	2,794,916
361	Distribution Substation Eqp.	87,845	-	-	-	87,845	80,334
363	Distrib Overhd Conductors	2,946,486	11,129	750	-	2,956,865	957,203
364	Distrib Undergrd. Cond	1,018,072	80,147	34,112	-	1,064,107	476,579
365	Line Transformers	52,777	358	546	-	52,589	(55,334)
366	Overhead Services	768,792	4,367	1,074	-	772,085	178,778
367	Underground Services	9,439	87	183	-	9,343	6,087
368	Consumers' Meters	138,300	312	87	-	138,525	53,236
369	Consumers' Meter Install	2,130	-	-	-	2,130	1,335
370	Othr Prpty on Cons. Prem	772,476	40,371	9,264	-	803,583	276,690
371	St. Lghtg & Signal Sys. Eq.	77,124	-	-	-	77,124	140,370
381	Office Equipment	3,229	-	-	-	3,229	1,984
383	Shop Equipment	572,011	-	-	-	572,011	583,060
384	Transportation Equip.	32,367	-	-	-	32,367	54,638
385	Communication Equip.	24,583	-	-	-	24,583	43,029
386	Laboratory Equipment	107,805	-	-	-	107,805	123,478
387	Gen Tools & Implements	181	-	-	-	181	16
388	Miscellaneous General Equipment	12,835,801	138,210	46,161	-	12,927,850	6,182,688
	Total Opting Prpty - Elect						