

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Rouses Point

County of Clinton

For the Fiscal Year Ended 05/31/2019

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Rouses Point

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2018 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2019:

- (A) GENERAL
- (CR) RECREATION
- (EE) ENTERPRISE UTILITY
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (H1) MISC CAPITAL PROJECTS
- (H5) RR ST RESTORATION C PRJT
- (H8) LIBRARY CAPITAL PROJECTS
- (H14) FIRE DEPT CAPITAL PRJTS
- (H17) C/E 2012EPF(C1000256) CP
- (H18) WATER CAPITAL PROJECTS
- (H19) RECREATION CAP PRJTS
- (K) GENERAL FIXED ASSETS
- (L) LIBRARY
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2018 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2019

(A) GENERAL

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|--|------------------|---------|------------------|
| Assets | | | |
| Cash | 704,732 | A200 | 675,358 |
| Cash In Time Deposits | 640,088 | A201 | 646,245 |
| Petty Cash | 375 | A210 | 375 |
| TOTAL Cash | 1,345,195 | | 1,321,978 |
| Taxes Receivable, Current | 45,967 | A250 | 50,144 |
| Tax Sale Certificates | 1,135 | A320 | 1,135 |
| TOTAL Taxes Receivable (net) | 47,102 | | 51,278 |
| Due From State And Federal Government | 107,884 | A410 | 107,546 |
| TOTAL State And Federal Aid Receivables | 107,884 | | 107,546 |
| Due From Other Funds | 152,194 | A391 | 190,203 |
| TOTAL Due From Other Funds | 152,194 | | 190,203 |
| Cash In Time Deposits Special Reserves | 487,621 | A231 | 441,404 |
| TOTAL Restricted Assets | 487,621 | | 441,404 |
| TOTAL Assets and Deferred Outflows of Resources | 2,139,996 | | 2,112,409 |

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(A) GENERAL

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|---|------------------|---------|------------------|
| Accounts Payable | 16,062 | A600 | 14,720 |
| TOTAL Accounts Payable | 16,062 | | 14,720 |
| Accrued Liabilities | 1,946 | A601 | 3,147 |
| TOTAL Accrued Liabilities | 1,946 | | 3,147 |
| Due To Other Funds | 45,967 | A630 | 50,144 |
| TOTAL Due To Other Funds | 45,967 | | 50,144 |
| Due To Other Governments | 1,378 | A631 | 1,118 |
| Due To Employees' Retirement System | 24,288 | A637 | 23,782 |
| TOTAL Due To Other Governments | 25,666 | | 24,900 |
| TOTAL Liabilities | 89,640 | | 92,910 |
| Fund Balance | | | |
| Unemployment Insurance Reserve | 60,380 | A815 | 60,441 |
| Insurance Reserve | 159,977 | A863 | 160,137 |
| Capital Reserve | 267,263 | A878 | 220,826 |
| TOTAL Restricted Fund Balance | 487,621 | | 441,404 |
| Assigned Appropriated Fund Balance | 132,359 | A914 | 490,619 |
| Assigned Unappropriated Fund Balance | 50,836 | A915 | |
| TOTAL Assigned Fund Balance | 183,195 | | 490,619 |
| Unassigned Fund Balance | 1,379,540 | A917 | 1,087,476 |
| TOTAL Unassigned Fund Balance | 1,379,540 | | 1,087,476 |
| TOTAL Fund Balance | 2,050,355 | | 2,019,499 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 2,139,996 | | 2,112,409 |

VILLAGE OF Rouses Point
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For the Fiscal Year Ending 2019

(A) GENERAL

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|---|------------------|---------|------------------|
| Revenues | | | |
| Real Property Taxes | 577,866 | A1001 | 549,437 |
| TOTAL Real Property Taxes | 577,866 | | 549,437 |
| Interest & Penalties On Real Prop Taxes | 3,609 | A1090 | 3,838 |
| TOTAL Real Property Tax Items | 3,609 | | 3,838 |
| Non Prop Tax Dist By County | 425,101 | A1120 | 439,805 |
| Franchises | 41,078 | A1170 | 36,109 |
| TOTAL Non Property Tax Items | 466,180 | | 475,914 |
| Treasurer Fees | 34 | A1230 | 50 |
| Tax Collector Fees | 86 | A1232 | 90 |
| Clerk Fees | 46 | A1255 | 21 |
| Vital Statistics Fees | 920 | A1603 | 350 |
| Public Works Charges | 2,254 | A1710 | |
| Contributions, Private Agencies-Youth | | A2070 | 2,600 |
| Zoning Fees | | A2110 | 100 |
| Planning Board Fees | 150 | A2115 | 150 |
| TOTAL Departmental Income | 3,490 | | 3,361 |
| Interest And Earnings | 7,431 | A2401 | 10,443 |
| Rental of Real Property | 18,000 | A2410 | |
| TOTAL Use of Money And Property | 25,431 | | 10,443 |
| Licenses, Other | 1,757 | A2545 | 1,752 |
| Building And Alteration Permits | 4,401 | A2555 | 42,836 |
| Permits, Other | 50 | A2590 | 200 |
| TOTAL Licenses And Permits | 6,208 | | 44,788 |
| Sales of Scrap & Excess Materials | 1,209 | A2650 | 724 |
| Sales of Equipment | 26,018 | A2665 | 2,550 |
| TOTAL Sale of Property And Compensation For Loss | 27,227 | | 3,274 |
| Refunds of Prior Year's Expenditures | 7,897 | A2701 | 20,087 |
| Gifts And Donations | 499 | A2705 | 0 |
| Unclassified (specify) | 200 | A2770 | 312 |
| TOTAL Miscellaneous Local Sources | 8,596 | | 20,399 |
| St Aid, Revenue Sharing | 25,064 | A3001 | 25,064 |
| St Aid, Mortgage Tax | 12,760 | A3005 | 10,040 |
| St Aid - Other (specify) | 2,126 | A3089 | 1,277 |
| St Aid, Other Public Safety | 1,335 | A3389 | 970 |
| St Aid, Public Safety-Cap Proj | 1,500 | A3397 | |
| St Aid, Consolidated Highway Aid | 49,433 | A3501 | 47,722 |
| St Aid Emergency Disaster Assistance | | A3960 | 1,452 |
| TOTAL State Aid | 92,217 | | 86,524 |
| Fed Aid, Emergency Disaster Assistance | 8,714 | A4960 | |
| TOTAL Federal Aid | 8,714 | | 0 |
| TOTAL Revenues | 1,219,538 | | 1,197,979 |

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(A) GENERAL

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|--|------------------|---------|------------------|
| Other Sources | | | |
| Interfund Transfers | 221,204 | A5031 | 233,746 |
| TOTAL Interfund Transfers | 221,204 | | 233,746 |
| TOTAL Other Sources | 221,204 | | 233,746 |
| TOTAL Detail Revenues And Other Sources | 1,440,742 | | 1,431,725 |

VILLAGE OF Rouses Point
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(A) GENERAL

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|---|---------------|---------|---------------|
| Expenditures | | | |
| Legislative Board, Pers Serv | 5,384 | A10101 | 5,500 |
| Legislative Board, Contr Expend | 549 | A10104 | 1,343 |
| TOTAL Legislative Board | 5,934 | | 6,843 |
| Municipal Court, Contr Expend | 225 | A11104 | |
| TOTAL Municipal Court | 225 | | 0 |
| Mayor, Pers Serv | 1,746 | A12101 | 1,625 |
| Mayor, Equip & Cap Outlay | 198 | A12102 | 88 |
| TOTAL Mayor | 1,944 | | 1,713 |
| Municipal Exec, Pers Serv | 14,832 | A12301 | 22,095 |
| Municipal Exec, Contr Expend | 553 | A12304 | 1,037 |
| TOTAL Municipal Exec | 15,385 | | 23,132 |
| Auditor, Contr Expend | 9,509 | A13204 | 8,534 |
| TOTAL Auditor | 9,509 | | 8,534 |
| Treasurer, Pers Serv | 11,464 | A13251 | 12,080 |
| Treasurer, Contr Expend | 1,683 | A13254 | 1,748 |
| TOTAL Treasurer | 13,146 | | 13,829 |
| Budget, Pers Serv | | A13401 | 900 |
| TOTAL Budget | 0 | | 900 |
| Purchasing, Contr Expend | 165 | A13454 | 165 |
| TOTAL Purchasing | 165 | | 165 |
| Tax Advertising, Contr Expend | 2,692 | A13624 | 2,697 |
| TOTAL Tax Advertising | 2,692 | | 2,697 |
| Fiscal Agents Fees, Contr Expend | 94 | A13804 | 164 |
| TOTAL Fiscal Agents Fees | 94 | | 164 |
| Clerk, pers Serv | 9,312 | A14101 | 8,262 |
| Clerk, contr Expend | 16,037 | A14104 | 12,888 |
| TOTAL Clerk | 25,348 | | 21,150 |
| Law, Contr Expend | 3,499 | A14204 | 13,461 |
| TOTAL Law | 3,499 | | 13,461 |
| Personnel, Contr Expend | 881 | A14304 | 1,385 |
| TOTAL Personnel | 881 | | 1,385 |
| Engineer, Contr Expend | 750 | A14404 | |
| TOTAL Engineer | 750 | | 0 |
| Elections, Pers Serv | 1,050 | A14501 | 1,085 |
| Elections, Contr Expend | 288 | A14504 | 302 |
| TOTAL Elections | 1,338 | | 1,387 |
| Public Inform & Services, Contr Expend | 5,182 | A14804 | 1,374 |
| TOTAL Public Inform & Services | 5,182 | | 1,374 |
| Public Works Admin, Pers Serv | 27,833 | A14901 | 29,201 |
| Public Works Admin, Equip & Cap Outlay | 4,318 | A14902 | 4,247 |
| Public Works Admin, Contr Expend | 123 | A14904 | 159 |
| TOTAL Public Works Admin | 32,274 | | 33,608 |
| Buildings, Pers Serv | 3,898 | A16201 | 3,911 |
| Buildings, Equip & Cap Outlay | 92 | A16202 | 359 |

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(A) GENERAL

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Buildings, Contr Expend | 13,891 | A16204 | 9,686 |
| TOTAL Buildings | 17,881 | | 13,956 |
| Central Garage, Equip & Cap Outlay | 1,698 | A16402 | 2,023 |
| Central Garage, Contr Expend | 58,699 | A16404 | 59,407 |
| TOTAL Central Garage | 60,397 | | 61,430 |
| Central Comm System, Contr Expend | 14,594 | A16504 | 12,207 |
| TOTAL Central Comm System | 14,594 | | 12,207 |
| Central Storeroom, Equip & Cap Outlay | | A16602 | 270 |
| Central Storeroom, Contr Expend | 9,140 | A16604 | 9,089 |
| TOTAL Central Storeroom | 9,140 | | 9,359 |
| Central Print & Mail, contr Expend | 14,230 | A16704 | 13,556 |
| TOTAL Central Print & Mail | 14,230 | | 13,556 |
| Central Data Process & Cap Outlay | | A16802 | 32,475 |
| Central Data Process, Contr Expend | 10,533 | A16804 | 14,862 |
| TOTAL Central Data Process | 10,533 | | 47,337 |
| Unallocated Insurance, Contr Expend | 91,291 | A19104 | 86,997 |
| TOTAL Unallocated Insurance | 91,291 | | 86,997 |
| Municipal Assn Dues, Contr Expend | 1,342 | A19204 | 1,342 |
| TOTAL Municipal Assn Dues | 1,342 | | 1,342 |
| Judgements And Claims, Contr Expend | 386 | A19304 | 889 |
| TOTAL Judgements And Claims | 386 | | 889 |
| TOTAL General Government Support | 338,159 | | 377,414 |
| Police, Pers Serv | 22,353 | A31201 | |
| Police, Equip & Cap Outlay | 61 | A31202 | |
| Police, Contr Expend | 427 | A31204 | |
| TOTAL Police | 22,840 | | 0 |
| Traffic Control, Pers Serv | | A33101 | 8,579 |
| TOTAL Traffic Control | 0 | | 8,579 |
| Fire, Equip & Cap Outlay | 13,566 | A34102 | 25,891 |
| Fire, Contr Expend | 75,735 | A34104 | 77,143 |
| TOTAL Fire | 89,301 | | 103,034 |
| Control of Animals, Equip & Cap Outlay | 959 | A35102 | |
| Control of Animals, Contr Expend | 256 | A35104 | 321 |
| TOTAL Control of Animals | 1,215 | | 321 |
| Safety Inspection, Pers Serv | 19,969 | A36201 | 9,583 |
| Safety Inspection, Equip & Cap Outlay | | A36202 | 2,325 |
| Safety Inspection, Contr Expend | 790 | A36204 | 3,398 |
| TOTAL Safety Inspection | 20,759 | | 15,307 |
| TOTAL Public Safety | 134,115 | | 127,241 |
| Registrar of Vital Statistics, Pers Serv | 149 | A40201 | 153 |
| Registrar of Vital Stat Contr Expend | 340 | A40204 | 360 |
| TOTAL Registrar of Vital Stat Contr Expend | 489 | | 513 |
| Ambulance, Contr Expend | 83,746 | A45404 | 83,027 |
| TOTAL Ambulance | 83,746 | | 83,027 |
| TOTAL Health | 84,235 | | 83,540 |

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(A) GENERAL

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|--|----------------|---------|----------------|
| Expenditures | | | |
| Street Admin, Contr Expend | 570 | A50104 | 174 |
| TOTAL Street Admin | 570 | | 174 |
| Maint of Streets, Pers Serv | 63,913 | A51101 | 109,100 |
| Maint of Streets, Equip & Cap Outlay | 19,218 | A51102 | 97,461 |
| Maint of Streets, Contr Expend | 15,827 | A51104 | 8,569 |
| TOTAL Maint of Streets | 98,958 | | 215,130 |
| Perm Improve Highway, Equip & Cap Outlay | 49,433 | A51122 | 55,152 |
| TOTAL Perm Improve Highway | 49,433 | | 55,152 |
| Brush And Weeds, Equip & Cap Outlay | 299 | A51402 | |
| TOTAL Brush And Weeds | 299 | | 0 |
| Snow Removal, Equip & Cap Outlay | | A51422 | 107,450 |
| Snow Removal, Contr Expend | 27,751 | A51424 | 32,902 |
| TOTAL Snow Removal | 27,751 | | 140,352 |
| Street Lighting, Contr Expend | 10,872 | A51824 | 12,053 |
| TOTAL Street Lighting | 10,872 | | 12,053 |
| Sidewalks, Equip & Cap Outlay | 2,121 | A54102 | 5,326 |
| Sidewalks, Contr Expend | 7,679 | A54104 | 5,936 |
| TOTAL Sidewalks | 9,800 | | 11,262 |
| TOTAL Transportation | 197,683 | | 434,124 |
| Publicity, Contr Expend | 485 | A64104 | 240 |
| TOTAL Publicity | 485 | | 240 |
| TOTAL Economic Assistance And Opportunity | 485 | | 240 |
| Parks, Contr Expend | 807 | A71104 | 454 |
| TOTAL Parks | 807 | | 454 |
| Playgr & Rec Centers, Pers Serv | 39,672 | A71401 | 52,424 |
| Playgr & Rec Centers, Equip & Cap Outlay | 10,140 | A71402 | 1,435 |
| Playgr & Rec Centers, Contr Expend | 8,656 | A71404 | 7,715 |
| TOTAL Playgr & Rec Centers | 58,468 | | 61,575 |
| Joint Rec Proj, Contr Expend | 7,617 | A71454 | |
| TOTAL Joint Rec Proj | 7,617 | | 0 |
| Special Rec Facility, Contr Expend | 256 | A71804 | 438 |
| TOTAL Special Rec Facility | 256 | | 438 |
| Youth Prog, Pers Serv | 2,743 | A73101 | 3,000 |
| Youth Prog, Contr Expend | 8,628 | A73104 | 6,636 |
| TOTAL Youth Prog | 11,371 | | 9,636 |
| Library, Equip & Cap Outlay | | A74102 | 5,373 |
| TOTAL Library | 0 | | 5,373 |
| Museum - Art Gallery, Equip & Cap Outlay | | A74502 | |
| Museum - Art Gallery, Contr Expend | 3,069 | A74504 | 3,260 |
| TOTAL Museum - Art Gallery | 3,069 | | 3,260 |
| Historian, Pers Serv | 3,248 | A75101 | 3,250 |
| Historian, Equip & Cap Outlay | | A75102 | 550 |
| Historian, Contr Expend | 85 | A75104 | 1,349 |
| TOTAL Historian | 3,333 | | 5,149 |

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(A) GENERAL

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|--|------------------|---------|------------------|
| Expenditures | | | |
| Celebrations, Contr Expend | 4,500 | A75504 | 4,400 |
| TOTAL Celebrations | 4,500 | | 4,400 |
| Other Performing Arts, Equip & Cap Outlay | 249 | A75602 | |
| Other Performing Arts, Contr Expend | 1,984 | A75604 | 1,752 |
| TOTAL Other Performing Arts | 2,233 | | 1,752 |
| TOTAL Culture And Recreation | 91,655 | | 92,037 |
| Zoning, Contr Expend | 50 | A80104 | 50 |
| TOTAL Zoning | 50 | | 50 |
| Planning, Contr Expend | 260 | A80204 | 350 |
| TOTAL Planning | 260 | | 350 |
| Storm Sewers, Equip & Cap Outlay | 5,082 | A81402 | 10,257 |
| TOTAL Storm Sewers | 5,082 | | 10,257 |
| Refuse & Garbage, Contr Expend | 6,321 | A81604 | 5,798 |
| TOTAL Refuse & Garbage | 6,321 | | 5,798 |
| Street Cleaning, Equip & Cap Outlay | 360 | A81702 | 298 |
| Street Cleaning, Contr Expend | 2,662 | A81704 | 1,759 |
| TOTAL Street Cleaning | 3,022 | | 2,057 |
| Comm Beautification, Equip & Cap Outlay | 1,533 | A85102 | 1,093 |
| Comm Beautification, Contr Expend | 1,878 | A85104 | 928 |
| TOTAL Comm Beautification | 3,411 | | 2,021 |
| TOTAL Home And Community Services | 18,146 | | 20,534 |
| State Retirement System | 30,455 | A90108 | 35,838 |
| Police & Firemen Retirement, Empl Bnfts | 14,237 | A90158 | 5,272 |
| Social Security, Employer Cont | 17,631 | A90308 | 19,914 |
| Worker's Compensation, Empl Bnfts | 14,467 | A90408 | 12,655 |
| Unemployment Insurance, Empl Bnfts | 226 | A90508 | |
| Disability Insurance, Empl Bnfts | 152 | A90558 | 161 |
| Hospital & Medical (dental) Ins, Empl Bnft | 177,709 | A90608 | 141,028 |
| Union Welfare Benefits | 325 | A90708 | 246 |
| TOTAL Employee Benefits | 255,203 | | 215,114 |
| Debt Principal, State Loans | 53,001 | A97906 | |
| TOTAL Debt Principal | 53,001 | | 0 |
| Debt Interest, Installment Bonds | | A97207 | |
| Debt Interest, State Loans | 1,325 | A97907 | |
| TOTAL Debt Interest | 1,325 | | 0 |
| TOTAL Expenditures | 1,174,007 | | 1,350,244 |
| Transfers, Other Funds | 102,800 | A99019 | 100,900 |

VILLAGE OF Rouses Point
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(A) GENERAL

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|---|------------------|---------|------------------|
| Other Uses | | | |
| Transfers, Capital Projects Fund | | A99509 | 11,437 |
| TOTAL Operating Transfers | 102,800 | | 112,337 |
| TOTAL Other Uses | 102,800 | | 112,337 |
| TOTAL Detail Expenditures And Other Uses | 1,276,807 | | 1,462,581 |

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(A) GENERAL

Analysis of Changes in Fund Balance

| Code Description | 2018 | EdpCode | 2019 |
|--|-----------|---------|-----------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 1,849,811 | A8021 | 2,050,355 |
| Prior Period Adj -Increase In Fund Balance | 36,609 | A8012 | |
| Restated Fund Balance - Beg of Year | 1,886,420 | A8022 | 2,050,355 |
| ADD - REVENUES AND OTHER SOURCES | 1,440,742 | | 1,431,725 |
| DEDUCT - EXPENDITURES AND OTHER USES | 1,276,807 | | 1,462,581 |
| Fund Balance - End of Year | 2,050,355 | A8029 | 2,019,499 |

VILLAGE OF Rouses Point
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(A) GENERAL

Budget Summary

| Code Description | 2019 | EdpCode | 2020 |
|---|------------------|---------|------------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 549,436 | A1049N | 514,242 |
| Est Rev - Real Property Tax Items | 3,750 | A1099N | 3,750 |
| Est Rev - Non Property Tax Items | 442,926 | A1199N | 454,878 |
| Est Rev - Departmental Income | 825 | A1299N | 800 |
| Est Rev - Use of Money And Property | 4,230 | A2499N | 7,305 |
| Est Rev - Licenses And Permits | 4,275 | A2599N | 4,550 |
| Est Rev - Sale of Prop And Comp For Loss | 20,350 | A2699N | 375 |
| Est Rev - Miscellaneous Local Sources | 600 | A2799N | 700 |
| Est Rev - State Aid | 230,129 | A3099N | 79,776 |
| TOTAL Estimated Revenues | 1,256,521 | | 1,066,376 |
| Estimated - Interfund Transfer | 296,154 | A5031N | 285,611 |
| Appropriated Reserve | 60,000 | A511N | |
| Appropriated Fund Balance | 132,359 | A599N | 490,619 |
| TOTAL Estimated Other Sources | 488,513 | | 776,230 |
| TOTAL Estimated Revenues And Other Sources | 1,745,034 | | 1,842,606 |

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(A) GENERAL

Budget Summary

| Code Description | 2019 | EdpCode | 2020 |
|--|------------------|---------|------------------|
| Appropriations | | | |
| App - General Government Support | 600,233 | A1999N | 625,965 |
| App - Public Safety | 139,355 | A3999N | 143,937 |
| App - Health | 88,633 | A4999N | 94,695 |
| App - Transportation | 442,571 | A5999N | 295,666 |
| App - Economic Assistance And Opportunity | 490 | A6999N | 20,490 |
| App - Culture And Recreation | 106,678 | A7999N | 130,459 |
| App - Home And Community Services | 27,670 | A8999N | 37,945 |
| App - Employee Benefits | 227,504 | A9199N | 264,449 |
| App - Debt Service | 0 | A9899N | |
| TOTAL Appropriations | 1,633,134 | | 1,613,606 |
| Other Budgetary Purposes | 11,000 | A962N | 98,000 |
| App - Interfund Transfer | 100,900 | A9999N | 131,000 |
| TOTAL Other Uses | 111,900 | | 229,000 |
| TOTAL Appropriations And Other Uses | 1,745,034 | | 1,842,606 |

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(CR) RECREATION

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|--|---------------|---------|---------------|
| Assets | | | |
| Cash | 20,584 | CR200 | 26,975 |
| TOTAL Cash | 20,584 | | 26,975 |
| Accounts Receivable | 350 | CR380 | 7,186 |
| TOTAL Other Receivables (net) | 350 | | 7,186 |
| Cash In Time Deposits Special Reserves | 10,286 | CR231 | 10,385 |
| TOTAL Restricted Assets | 10,286 | | 10,385 |
| TOTAL Assets and Deferred Outflows of Resources | 31,220 | | 44,546 |

VILLAGE OF Rouses Point
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(CR) RECREATION

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|---|---------------|---------|---------------|
| Accounts Payable | 59 | CR600 | |
| TOTAL Accounts Payable | 59 | | 0 |
| Accrued Liabilities | 433 | CR601 | 569 |
| TOTAL Accrued Liabilities | 433 | | 569 |
| TOTAL Liabilities | 492 | | 569 |
| Fund Balance | | | |
| Capital Reserve | 10,286 | CR878 | 10,385 |
| TOTAL Restricted Fund Balance | 10,286 | | 10,385 |
| Assigned Appropriated Fund Balance | | CR914 | 24,373 |
| Assigned Unappropriated Fund Balance | 20,442 | CR915 | 9,220 |
| TOTAL Assigned Fund Balance | 20,442 | | 33,593 |
| Unassigned Fund Balance | | CR917 | |
| TOTAL Unassigned Fund Balance | 0 | | 0 |
| TOTAL Fund Balance | 30,728 | | 43,977 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 31,220 | | 44,546 |

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For the Fiscal Year Ending 2019

(CR) RECREATION

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|--|----------------|---------|----------------|
| Revenues | | | |
| Recreation Concessions | 2,262 | CR2012 | 2,634 |
| Special Recreational Facility Charges | 86,332 | CR2025 | 85,626 |
| TOTAL Departmental Income | 88,594 | | 88,260 |
| Misc Revenue, Other Govts | 4,600 | CR2389 | 4,700 |
| TOTAL Intergovernmental Charges | 4,600 | | 4,700 |
| Interest And Earnings | 87 | CR2401 | 147 |
| TOTAL Use of Money And Property | 87 | | 147 |
| Unclassified (specify) | 4,370 | CR2770 | 3,475 |
| TOTAL Miscellaneous Local Sources | 4,370 | | 3,475 |
| TOTAL Revenues | 97,651 | | 96,582 |
| Interfund Transfers | 42,900 | CR5031 | 41,000 |
| TOTAL Interfund Transfers | 42,900 | | 41,000 |
| TOTAL Other Sources | 42,900 | | 41,000 |
| TOTAL Detail Revenues And Other Sources | 140,551 | | 137,582 |

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(CR) RECREATION

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Special Recreation Facilities-Pers Serv | 52,216 | CR71801 | 44,175 |
| Special Rec Facility Equip & Cap Outlay | 839 | CR71802 | 8,345 |
| Special Recreation Facilities-Contr Expend | 36,493 | CR71804 | 35,582 |
| TOTAL Special Recreation Facilities-Contr Expend | 89,549 | | 88,102 |
| TOTAL Culture And Recreation | 89,549 | | 88,102 |
| State Retirement Empl Bnfts | 5,857 | CR90108 | 6,648 |
| Social Security Empl Bnfts | 3,439 | CR90308 | 1,809 |
| Worker's Compensation, Empl Bnfts | 2,390 | CR90408 | 2,822 |
| Unemployment Insurance, Empl Bnfts | 25 | CR90508 | |
| Disability Insurance, Empl Bnfts | 37 | CR90558 | 33 |
| Hospital & Medical (dental) Ins, Empl Bnft | 15,836 | CR90608 | 24,919 |
| TOTAL Employee Benefits | 27,584 | | 36,231 |
| TOTAL Expenditures | 117,133 | | 124,333 |
| TOTAL Detail Expenditures And Other Uses | 117,133 | | 124,333 |

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(CR) RECREATION

Analysis of Changes in Fund Balance

| Code Description | 2018 | EdpCode | 2019 |
|--|---------|---------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 7,310 | CR8021 | 30,728 |
| Restated Fund Balance - Beg of Year | 7,310 | CR8022 | 30,728 |
| ADD - REVENUES AND OTHER SOURCES | 140,551 | | 137,582 |
| DEDUCT - EXPENDITURES AND OTHER USES | 117,133 | | 124,333 |
| Fund Balance - End of Year | 30,728 | CR8029 | 43,978 |

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(EE) ENTERPRISE UTILITY

Statement of Net Position

| Code Description | 2018 | EdpCode | 2019 |
|--|------------------|---------|-------------------|
| Assets | | | |
| Cash | 1,519,465 | EE200 | 1,215,713 |
| Cash In Time Deposits | 1,057,991 | EE201 | 1,150,102 |
| Petty Cash | 125 | EE210 | 125 |
| TOTAL Cash | 2,577,581 | | 2,365,940 |
| Accounts Receivable | 141,714 | EE380 | 156,205 |
| Allowance For Receivables (credit) | -65,641 | EE389 | -69,023 |
| TOTAL Other Receivables (net) | 76,072 | | 87,182 |
| Inventory Of Materials And Supplies | 379,629 | EE445 | 378,773 |
| TOTAL Inventories | 379,629 | | 378,773 |
| Prepaid Expenses | 2,726 | EE480 | |
| TOTAL Prepaid Expenses | 2,726 | | 0 |
| Cash In Time Deposits Special Reserves | 138,252 | EE231 | 115,953 |
| TOTAL Restricted Assets | 138,252 | | 115,953 |
| Land | 22,216 | EE101 | 22,216 |
| Improvements Other Than Buildings | 11,967,758 | EE103 | 11,996,285 |
| Machinery And Equipment | 780,690 | EE104 | 817,301 |
| Accum Depr, Imp Other Than Bld | -4,597,030 | EE113 | -4,916,769 |
| Accum Depr, Machinery & Equip | -1,560,171 | EE114 | -862,941 |
| TOTAL Fixed Assets (net) | 6,613,463 | | 7,056,091 |
| Miscellaneous Current Assets | | EE489 | |
| TOTAL Other | 0 | | 0 |
| Deferred Outflows of Resources - Pensions | 5,156 | EE496 | 65,791 |
| TOTAL Deferred Outflows of Resources | 5,156 | | 65,791 |
| TOTAL Assets and Deferred Outflows of Resources | 9,792,880 | | 10,069,730 |

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(EE) ENTERPRISE UTILITY

Statement of Net Position

| Code Description | 2018 | EdbCode | 2019 |
|---|------------------|---------|-------------------|
| Accounts Payable | 86,555 | EE600 | 82,400 |
| TOTAL Accounts Payable | 86,555 | | 82,400 |
| Accrued Liabilities | 2,919 | EE601 | 3,892 |
| TOTAL Accrued Liabilities | 2,919 | | 3,892 |
| Other Liabilities | | EE688 | |
| Overpayments & Clearing Account | 25,741 | EE690 | 51,078 |
| TOTAL Other Liabilities | 25,741 | | 51,078 |
| Due To Other Governments | 2,275 | EE631 | 2,804 |
| Due To Employees' Retirement System | 25,065 | EE637 | 25,845 |
| TOTAL Due To Other Governments | 27,340 | | 28,649 |
| TOTAL Liabilities | 142,554 | | 166,019 |
| Deferred Inflows of Resources | | | |
| Deferred Inflows of Resources - Pensions | 6,582 | EE697 | 90,257 |
| TOTAL Deferred Inflows of Resources | 6,582 | | 90,257 |
| TOTAL Deferred Inflows of Resources | 6,582 | | 90,257 |
| Fund Balance | | | |
| Net Assets-Invested In Cap Asts, Net Rltd D | 9,894,126 | EE920 | 10,142,092 |
| Net Assets-Restricted For Other Purposes | 628,146 | EE923 | 636,293 |
| Net Assets-Unrestricted (deficit) | -878,528 | EE924 | -964,930 |
| TOTAL Net Position | 9,643,744 | | 9,813,454 |
| TOTAL Fund Balance | 9,643,744 | | 9,813,454 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 9,792,880 | | 10,069,730 |

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(EE) ENTERPRISE UTILITY

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|---|------------------|---------|------------------|
| Revenues | | | |
| Sale of Electric Power | 2,254,280 | EE2150 | 1,482,434 |
| TOTAL Charges For Services Within Locality | 2,254,280 | | 1,482,434 |
| Interest And Earnings | 8,353 | EE2401 | 10,487 |
| TOTAL Use of Money And Property | 8,353 | | 10,487 |
| Unclassified (specify) | 690 | EE2770 | 689 |
| TOTAL Other | 690 | | 689 |
| TOTAL Revenues | 2,263,323 | | 1,493,610 |
| TOTAL Operating Revenue | 2,263,323 | | 1,493,610 |

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(EE) ENTERPRISE UTILITY

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|-----------------------------------|------------------|---------|------------------|
| Expenses | | | |
| Electric And Power, Pers Serv | 245,975 | EE84101 | 259,549 |
| TOTAL Electric And Power | 245,975 | | 259,549 |
| TOTAL Personal Services | 245,975 | | 259,549 |
| Depreciation | 472,009 | EE19944 | 423,348 |
| TOTAL Depreciation | 472,009 | | 423,348 |
| Electric And Power, Contr Expend | 1,797,985 | EE84104 | 1,128,428 |
| TOTAL Electric And Power | 1,797,985 | | 1,128,428 |
| TOTAL Contractual Expenses | 2,269,994 | | 1,551,776 |
| Electric And Power, Empl Bnfts | 183,739 | EE84108 | 186,568 |
| TOTAL Electric And Power | 183,739 | | 186,568 |
| TOTAL Employee Benefits | 183,739 | | 186,568 |
| TOTAL Expenses | 2,699,708 | | 1,997,892 |
| Transfers, Other Funds | 78,288 | EE99019 | 82,686 |
| TOTAL Transfers | 78,288 | | 82,686 |
| TOTAL Other Uses | 78,288 | | 82,686 |
| TOTAL Operating Expenses | 2,777,996 | | 2,080,578 |

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(EE) ENTERPRISE UTILITY

Analysis of Changes in Net Position

| Code Description | 2018 | EdpCode | 2019 |
|--|------------|---------|------------|
| Analysis of Changes in Net Position | | | |
| Net Position - Beginning of Year | 10,123,938 | EE8021 | 9,643,744 |
| Prior Period Adj -Increase In Net Position | 34,479 | EE8012 | 780,498 |
| Prior Period Adj -Decrease In Net Position | | EE8015 | 23,820 |
| Restated Net Position - Beg of Year | 10,158,417 | EE8022 | 10,400,423 |
| ADD - REVENUES AND OTHER SOURCES | 2,263,323 | | 1,493,610 |
| DEDUCT - EXPENDITURES AND OTHER USES | 2,777,996 | | 2,080,578 |
| Net Position - End of Year | 9,643,744 | EE8029 | 9,813,455 |

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(EE) ENTERPRISE UTILITY

Cash Flow

| Code Description | 2018 | EdpCode | 2019 |
|---|------------------|---------|------------------|
| Cash Rec'd From Providing Svcs | 2,326,759 | EE7111 | 1,472,014 |
| Cash Payments Contr Exp | -1,800,499 | EE7112 | -1,122,958 |
| Cash Payments Pers Svcs & Bnfts | -452,300 | EE7113 | -462,894 |
| TOTAL Cash Flows From Operating Activities | 73,960 | | -113,838 |
| Transfers To/from Other Funds | | EE7123 | -86,403 |
| TOTAL Cash Flows From Non-Capital And Financing Activities | 0 | | -86,403 |
| Principal Payments Debt (capital) | -33,821 | EE7132 | |
| Capital Contributed By Developers | | EE7134 | 8,147 |
| Capital Contributed By Other Funds | -116,118 | EE7135 | |
| Payments To Contractors | 19,794 | EE7136 | -52,333 |
| TOTAL Cash Flows From Capital And Related Financing Activities | -130,145 | | -44,186 |
| Purchase of Investments | -6,132 | EE7151 | |
| Sale of Investments | | EE7152 | 22,300 |
| Interest Income | 8,353 | EE7153 | 10,487 |
| TOTAL Cash Flows From Investing Activities | 2,221 | | 32,787 |
| Net Inc(dec) In Cash&cash Equiv | -53,964 | EE7161 | -211,640 |
| Cash&cash Equiv Beg of Year | 2,631,545 | EE7171 | 2,577,581 |
| | 2,577,581 | | 2,365,941 |
| Operating Income (loss) | -372,429 | EE7181 | -519,199 |
| Depreciation | 366,629 | EE7182 | 366,384 |
| Inc/dec In Assets-Other Than Cash | 99,474 | EE7183 | -68,162 |
| Inc/dec In Liabilities Other Than Cash | -19,714 | EE7184 | 107,139 |
| TOTAL Reconciliation of Operating Income To Cash | 73,960 | | -113,838 |

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(FX) WATER

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|--|------------------|---------|------------------|
| Assets | | | |
| Cash | 1,687,749 | FX200 | 1,647,938 |
| Cash In Time Deposits | 358,234 | FX201 | 358,782 |
| TOTAL Cash | 2,045,983 | | 2,006,720 |
| Water Rents Receivable | 9,043 | FX350 | 10,193 |
| TOTAL Other Receivables (net) | 9,043 | | 10,193 |
| Due From Other Funds | 23,894 | FX391 | 27,563 |
| TOTAL Due From Other Funds | 23,894 | | 27,563 |
| Cash In Time Deposits Special Reserves | 116,924 | FX231 | 120,045 |
| TOTAL Restricted Assets | 116,924 | | 120,045 |
| TOTAL Assets and Deferred Outflows of Resources | 2,195,843 | | 2,164,521 |

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(FX) WATER

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|---|------------------|---------|------------------|
| Accounts Payable | 855 | FX600 | 3,135 |
| TOTAL Accounts Payable | 855 | | 3,135 |
| Accrued Liabilities | 4,005 | FX601 | 4,103 |
| TOTAL Accrued Liabilities | 4,005 | | 4,103 |
| Overpayments & Clearing Account | | FX690 | 3,989 |
| TOTAL Other Liabilities | 0 | | 3,989 |
| TOTAL Liabilities | 4,860 | | 11,227 |
| Fund Balance | | | |
| Capital Reserve | 116,924 | FX878 | 120,045 |
| TOTAL Restricted Fund Balance | 116,924 | | 120,045 |
| Assigned Appropriated Fund Balance | 318,787 | FX914 | 214,265 |
| Assigned Unappropriated Fund Balance | 1,755,272 | FX915 | 1,818,985 |
| TOTAL Assigned Fund Balance | 2,074,059 | | 2,033,250 |
| TOTAL Fund Balance | 2,190,983 | | 2,153,295 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 2,195,843 | | 2,164,521 |

VILLAGE OF Rouses Point
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(FX) WATER

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|---|------------------|---------|----------------|
| Revenues | | | |
| Metered Water Sales | 598,972 | FX2140 | 97,199 |
| Unmetered Water Sales | 653,585 | FX2142 | 670,556 |
| Water Service Charges | 560 | FX2144 | 490 |
| Interest & Penalties On Water Rents | 8,955 | FX2148 | 8,323 |
| TOTAL Departmental Income | 1,262,072 | | 776,568 |
| Interest And Earnings | 3,438 | FX2401 | 3,881 |
| Rental of Real Property, Individuals | 19,611 | FX2410 | 18,522 |
| TOTAL Use of Money And Property | 23,050 | | 22,402 |
| Other Compensation For Loss | 350 | FX2690 | |
| TOTAL Sale of Property And Compensation For Loss | 350 | | 0 |
| TOTAL Revenues | 1,285,472 | | 798,970 |
| TOTAL Detail Revenues And Other Sources | 1,285,472 | | 798,970 |

VILLAGE OF Rouses Point
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(FX) WATER

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Fiscal Agents Fees, Contr Expend | 1,446 | FX13804 | 1,275 |
| TOTAL Fiscal Agents Fees | 1,446 | | 1,275 |
| Other Gen Govt Support, Equip & Cap Outlay | 1,366 | FX19892 | 2,062 |
| TOTAL Other Gen Govt Support | 1,366 | | 2,062 |
| TOTAL General Government Support | 2,812 | | 3,337 |
| Water Administration, Pers Serv | 86,015 | FX83101 | 95,163 |
| Water Administration, Equip & Cap Outlay | 72 | FX83102 | 1,587 |
| Water Administration, Contr Expend | 11,025 | FX83104 | 9,500 |
| TOTAL Water Administration | 97,112 | | 106,250 |
| Source Supply Pwr & Pump, Pers Serv | 180,465 | FX83201 | 149,908 |
| Source Supply Pwr & Pump, Equip & Cap Out | 2,196 | FX83202 | 2,400 |
| Source Supply Pwr & Pump, Contr Expend | 28,322 | FX83204 | 15,462 |
| TOTAL Source Supply Pwr & Pump | 210,983 | | 167,770 |
| Water Purification, Equip & Cap Outlay | | FX83302 | |
| Water Purification, Contr Expend | 27,925 | FX83304 | 36,918 |
| TOTAL Water Purification | 27,925 | | 36,918 |
| Water Trans & Distrib, Pers Serv | 51,666 | FX83401 | 48,169 |
| Water Trans & Distrib, Equip & Cap Outlay | 3,962 | FX83402 | 14,928 |
| Water Trans & Distrib, Contr Expend | 4,234 | FX83404 | 100 |
| TOTAL Water Trans & Distrib | 59,862 | | 63,197 |
| TOTAL Home And Community Services | 395,883 | | 374,135 |
| State Retirement, Empl Bnfts | 40,411 | FX90108 | 36,636 |
| Social Security, Empl Bnfts | 23,005 | FX90308 | 21,070 |
| Workers Compensation, Empl Bnfts | 16,355 | FX90408 | 15,550 |
| Unemployment Insurance, Empl Bnfts | 255 | FX90508 | |
| Disability Insurance, Empl Bnfts | 173 | FX90558 | 184 |
| Hospital & Medical (dental) Ins, Empl Bnft | 147,798 | FX90608 | 137,318 |
| TOTAL Employee Benefits | 227,997 | | 210,758 |
| Debt Principal, Serial Bonds | 155,000 | FX97106 | 155,000 |
| TOTAL Debt Principal | 155,000 | | 155,000 |
| Debt Interest, Serial Bonds | 22,211 | FX97107 | 17,899 |
| TOTAL Debt Interest | 22,211 | | 17,899 |
| TOTAL Expenditures | 803,902 | | 761,129 |
| Transfers, Other Funds | 71,458 | FX99019 | 75,530 |
| TOTAL Operating Transfers | 71,458 | | 75,530 |
| TOTAL Other Uses | 71,458 | | 75,530 |
| TOTAL Detail Expenditures And Other Uses | 875,360 | | 836,659 |

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(FX) WATER

Analysis of Changes in Fund Balance

| Code Description | 2018 | EdpCode | 2019 |
|--|-----------|---------|-----------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 1,780,871 | FX8021 | 2,190,983 |
| Restated Fund Balance - Beg of Year | 1,780,871 | FX8022 | 2,190,983 |
| ADD - REVENUES AND OTHER SOURCES | 1,285,472 | | 798,970 |
| DEDUCT - EXPENDITURES AND OTHER USES | 875,360 | | 836,659 |
| Fund Balance - End of Year | 2,190,983 | FX8029 | 2,153,298 |

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(FX) WATER

Budget Summary

| Code Description | 2019 | EdpCode | 2020 |
|---|------------------|---------|----------------|
| Estimated Revenues | | | |
| Est Rev - Departmental Income | 732,960 | FX1299N | 737,541 |
| Est Rev - Use of Money And Property | 22,922 | FX2499N | 25,016 |
| TOTAL Estimated Revenues | 755,882 | | 762,557 |
| Appropriated Fund Balance | 318,787 | FX599N | 214,265 |
| TOTAL Estimated Other Sources | 318,787 | | 214,265 |
| TOTAL Estimated Revenues And Other Sources | 1,074,669 | | 976,822 |

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(FX) WATER

Budget Summary

| Code Description | 2019 | EdpCode | 2020 |
|--|------------------|---------|----------------|
| Appropriations | | | |
| App - General Government Support | 11,476 | FX1999N | 11,555 |
| App - Home And Community Services | 521,091 | FX8999N | 473,984 |
| App - Employee Benefits | 270,513 | FX9199N | 219,835 |
| App - Debt Service | 172,899 | FX9899N | 172,939 |
| TOTAL Appropriations | 975,979 | | 878,313 |
| Other Budgetary Purposes | 2,000 | FX962N | 2,000 |
| App - Interfund Transfer | 96,690 | FX9999N | 96,509 |
| TOTAL Other Uses | 98,690 | | 98,509 |
| TOTAL Appropriations And Other Uses | 1,074,669 | | 976,822 |

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(G) SEWER

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|--|------------------|---------|------------------|
| Assets | | | |
| Cash | 811,683 | G200 | 727,155 |
| Cash In Time Deposits | 525,890 | G201 | 530,949 |
| TOTAL Cash | 1,337,573 | | 1,258,104 |
| Sewer Rents Receivable | 7,319 | G360 | 9,151 |
| TOTAL Other Receivables (net) | 7,319 | | 9,151 |
| Due From Other Funds | 42,073 | G391 | 22,580 |
| TOTAL Due From Other Funds | 42,073 | | 22,580 |
| Cash In Time Deposits Special Reserves | 367,506 | G231 | 333,718 |
| TOTAL Restricted Assets | 367,506 | | 333,718 |
| TOTAL Assets and Deferred Outflows of Resources | 1,754,471 | | 1,623,553 |

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(G) SEWER

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|---|------------------|---------|------------------|
| Accounts Payable | 4,022 | G600 | 14,921 |
| TOTAL Accounts Payable | 4,022 | | 14,921 |
| Accrued Liabilities | 3,004 | G601 | 3,244 |
| TOTAL Accrued Liabilities | 3,004 | | 3,244 |
| Overpayments & Clearing Account | | G690 | 1,941 |
| TOTAL Other Liabilities | 0 | | 1,941 |
| TOTAL Liabilities | 7,026 | | 20,107 |
| Fund Balance | | | |
| Capital Reserve | 367,506 | G878 | 333,718 |
| TOTAL Restricted Fund Balance | 367,506 | | 333,718 |
| Assigned Appropriated Fund Balance | 292,795 | G914 | 227,781 |
| Assigned Unappropriated Fund Balance | 1,087,144 | G915 | 1,041,948 |
| TOTAL Assigned Fund Balance | 1,379,939 | | 1,269,729 |
| TOTAL Fund Balance | 1,747,445 | | 1,603,446 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 1,754,471 | | 1,623,553 |

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(G) SEWER

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|---|----------------|---------|----------------|
| Revenues | | | |
| Sewer Rents | 919,860 | G2120 | 601,965 |
| Sewer Charges | 353 | G2122 | |
| Interest & Penalties On Sewer Accts | 7,016 | G2128 | 7,492 |
| TOTAL Departmental Income | 927,229 | | 609,457 |
| Interest And Earnings | 7,017 | G2401 | 9,660 |
| TOTAL Use of Money And Property | 7,017 | | 9,660 |
| Sales of Equipment | 1,777 | G2665 | |
| TOTAL Sale of Property And Compensation For Loss | 1,777 | | 0 |
| TOTAL Revenues | 936,023 | | 619,116 |
| TOTAL Detail Revenues And Other Sources | 936,023 | | 619,116 |

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(G) SEWER

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Fiscal Agents Fees, Contr Expend | 5,912 | G13804 | 5,650 |
| TOTAL Fiscal Agents Fees | 5,912 | | 5,650 |
| Other Gen Govt Support, Equip & Cap Outlay | 1,801 | G19892 | 1,254 |
| TOTAL Other Gen Govt Support | 1,801 | | 1,254 |
| TOTAL General Government Support | 7,713 | | 6,904 |
| Sewer Administration, Pers Serv | 86,108 | G81101 | 95,069 |
| Sewer Administration, Contr Expend | 9,016 | G81104 | 8,651 |
| TOTAL Sewer Administration | 95,124 | | 103,720 |
| Sanitary Sewers, Pers Serv | 51,086 | G81201 | 48,120 |
| Sanitary Sewers, Equip & Cap Outlay | 12,713 | G81202 | 11,196 |
| Sanitary Sewers, Contr Expend | 15,782 | G81204 | 11,802 |
| TOTAL Sanitary Sewers | 79,581 | | 71,117 |
| Sewage Treat Disp, Pers Serv | 119,737 | G81301 | 92,390 |
| Sewage Treat Disp, Equip & Cap Outlay | 5,733 | G81302 | 58,288 |
| Sewage Treat Disp, Contr Expend | 65,471 | G81304 | 59,527 |
| TOTAL Sewage Treat Disp | 190,941 | | 210,205 |
| TOTAL Home And Community Services | 365,646 | | 385,043 |
| State Retirement, Empl Bnfts | 34,701 | G90108 | 28,544 |
| Social Security , Empl Bnfts | 18,457 | G90308 | 16,994 |
| Worker's Compensation, Empl Bnfts | 14,027 | G90408 | 12,008 |
| Unemployment Insurance, Empl Bnfts | 219 | G90508 | |
| Disability Insurance, Empl Bnfts | 148 | G90558 | 142 |
| Hospital & Medical (dental) Ins, Empl Bnft | 126,098 | G90608 | 106,037 |
| Union Welfare Benefits | 463 | G90708 | 345 |
| TOTAL Employee Benefits | 194,113 | | 164,070 |
| Debt Principal, Serial Bonds | 85,000 | G97106 | 85,000 |
| TOTAL Debt Principal | 85,000 | | 85,000 |
| Debt Interest, Serial Bonds | 48,473 | G97107 | 46,568 |
| TOTAL Debt Interest | 48,473 | | 46,568 |
| TOTAL Expenditures | 700,944 | | 687,585 |
| Transfers, Other Funds | 71,458 | G99019 | 75,530 |
| TOTAL Operating Transfers | 71,458 | | 75,530 |
| TOTAL Other Uses | 71,458 | | 75,530 |
| TOTAL Detail Expenditures And Other Uses | 772,402 | | 763,115 |

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(G) SEWER

Analysis of Changes in Fund Balance

| Code Description | 2018 | EdpCode | 2019 |
|--|-----------|---------|-----------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 1,583,832 | G8021 | 1,747,448 |
| Prior Period Adj -Decrease In Fund Balance | 7 | G8015 | 3 |
| Restated Fund Balance - Beg of Year | 1,583,825 | G8022 | 1,747,445 |
| ADD - REVENUES AND OTHER SOURCES | 936,023 | | 619,116 |
| DEDUCT - EXPENDITURES AND OTHER USES | 772,402 | | 763,115 |
| Fund Balance - End of Year | 1,747,448 | G8029 | 1,603,451 |

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(G) SEWER

Budget Summary

| Code Description | 2019 | EdpCode | 2020 |
|---|----------------|---------|----------------|
| Estimated Revenues | | | |
| Est Rev - Departmental Income | 579,457 | G1299N | 608,141 |
| Est Rev - Use of Money And Property | 4,545 | G2499N | 6,440 |
| TOTAL Estimated Revenues | 584,002 | | 614,581 |
| Appropriated Reserve | 90,000 | G511N | |
| Appropriated Fund Balance | 292,795 | G599N | 227,781 |
| TOTAL Estimated Other Sources | 382,795 | | 227,781 |
| TOTAL Estimated Revenues And Other Sources | 966,797 | | 842,362 |

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(G) SEWER

Budget Summary

| Code Description | 2019 | EdpCode | 2020 |
|--|----------------|---------|----------------|
| Appropriations | | | |
| App - General Government Support | 23,050 | G1999N | 23,287 |
| App - Home And Community Services | 497,295 | G8999N | 406,446 |
| App - Employee Benefits | 218,194 | G9199N | 181,545 |
| App - Debt Service | 131,568 | G9899N | 134,575 |
| TOTAL Appropriations | 870,107 | | 745,853 |
| App - Interfund Transfer | 96,690 | G9999N | 96,509 |
| TOTAL Other Uses | 96,690 | | 96,509 |
| TOTAL Appropriations And Other Uses | 966,797 | | 842,362 |

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(H) CAPITAL PROJECTS

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|--|----------------|---------|----------------|
| Assets | | | |
| Cash | 113,048 | H200 | 183,908 |
| TOTAL Cash | 113,048 | | 183,908 |
| Cash In Time Deposits Special Reserves | 0 | H231 | |
| TOTAL Restricted Assets | 0 | | 0 |
| TOTAL Assets and Deferred Outflows of Resources | 113,048 | | 183,908 |

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(H) CAPITAL PROJECTS

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|---|----------------|---------|----------------|
| Accounts Payable | 22,887 | H600 | |
| TOTAL Accounts Payable | 22,887 | | 0 |
| Due To Other Funds | 72,713 | H630 | 72,713 |
| TOTAL Due To Other Funds | 72,713 | | 72,713 |
| TOTAL Liabilities | 95,600 | | 72,713 |
| Fund Balance | | | |
| Capital Reserve | 0 | H878 | |
| TOTAL Restricted Fund Balance | 0 | | 0 |
| Assigned Unappropriated Fund Balance | 108,941 | H915 | 183,908 |
| TOTAL Assigned Fund Balance | 108,941 | | 183,908 |
| Unassigned Fund Balance | -91,493 | H917 | -72,713 |
| TOTAL Unassigned Fund Balance | -91,493 | | -72,713 |
| TOTAL Fund Balance | 17,448 | | 111,195 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 113,048 | | 183,908 |

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(H) CAPITAL PROJECTS

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|--|----------------|---------|----------------|
| Revenues | | | |
| Interest And Earnings | 0 | H2401 | |
| TOTAL Use of Money And Property | 0 | | 0 |
| Gifts And Donations | 1,300 | H2705 | |
| TOTAL Miscellaneous Local Sources | 1,300 | | 0 |
| St Aid, Public Safety-Cap Proj | | H3397 | 69,506 |
| St Aid, Trans Cap Grants (spec) | | H3597 | 0 |
| St Aid-Other Economic Assistance | 193,262 | H3797 | |
| St Aid, Culture & Rec-Capital Proj | 4,354 | H3897 | 15,072 |
| St Aid-Water Cap Proj | | H3991 | 121,011 |
| TOTAL State Aid | 197,617 | | 205,589 |
| TOTAL Revenues | 198,917 | | 205,589 |
| Interfund Transfers | | H5031 | 11,437 |
| TOTAL Interfund Transfers | 0 | | 11,437 |
| TOTAL Other Sources | 0 | | 11,437 |
| TOTAL Detail Revenues And Other Sources | 198,917 | | 217,026 |

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(H) CAPITAL PROJECTS

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|--|----------------|---------|----------------|
| Expenditures | | | |
| Fire Protection, Equip & Cap Outlay | | H34972 | 69,506 |
| TOTAL Fire Protection | 0 | | 69,506 |
| TOTAL Public Safety | 0 | | 69,506 |
| Other Transportation, Equip & Cap Outlay | | H59972 | 0 |
| TOTAL Other Transportation | 0 | | 0 |
| TOTAL Transportation | 0 | | 0 |
| Other Eco & Dev, Equip & Cap Outlay | 136,677 | H69892 | 0 |
| TOTAL Other Eco & Dev | 136,677 | | 0 |
| TOTAL Economic Assistance And Opportunity | 136,677 | | 0 |
| Recreation, Equip & Cap Outlay | 12,964 | H71972 | 18,215 |
| TOTAL Recreation | 12,964 | | 18,215 |
| Library Equip & Cap Outlay | 2,250 | H74972 | 11,047 |
| TOTAL Library Equip & Cap Outlay | 2,250 | | 11,047 |
| TOTAL Culture And Recreation | 15,214 | | 29,262 |
| Planning & Surveys, Equip & Cap Outlay | 12,000 | H80972 | 0 |
| TOTAL Planning & Surveys | 12,000 | | 0 |
| Water Capital Projects, Equip & Cap Outlay | 90,743 | H83972 | 24,511 |
| TOTAL Water Capital Projects | 90,743 | | 24,511 |
| TOTAL Home And Community Services | 102,743 | | 24,511 |
| TOTAL Expenditures | 254,635 | | 123,279 |
| TOTAL Detail Expenditures And Other Uses | 254,635 | | 123,279 |

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

| Code Description | 2018 | EdpCode | 2019 |
|--|---------|---------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 109,775 | H8021 | 17,448 |
| Prior Period Adj -Decrease In Fund Balance | 36,609 | H8015 | |
| Restated Fund Balance - Beg of Year | 73,166 | H8022 | 17,448 |
| ADD - REVENUES AND OTHER SOURCES | 198,917 | | 217,026 |
| DEDUCT - EXPENDITURES AND OTHER USES | 254,635 | | 123,279 |
| Fund Balance - End of Year | 17,448 | H8029 | 111,196 |

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(H1) MISC CAPITAL PROJECTS

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|--|----------|---------|----------|
| Assets | | | |
| Cash In Time Deposits Special Reserves | | H231 | |
| TOTAL Restricted Assets | 0 | | 0 |
| TOTAL Assets and Deferred Outflows of Resources | 0 | | 0 |

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(H1) MISC CAPITAL PROJECTS

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|---|----------|---------|----------|
| Fund Balance | | | |
| Capital Reserve | | H878 | |
| TOTAL Restricted Fund Balance | 0 | | 0 |
| TOTAL Fund Balance | 0 | | 0 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 0 | | 0 |

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(H1) MISC CAPITAL PROJECTS

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|--|----------|---------|----------|
| Revenues | | | |
| Interest And Earnings | | H2401 | |
| TOTAL Use of Money And Property | 0 | | 0 |
| TOTAL Revenues | 0 | | 0 |
| TOTAL Detail Revenues And Other Sources | 0 | | 0 |

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Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|------------------|------|---------|------|
|------------------|------|---------|------|

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(H1) MISC CAPITAL PROJECTS

Analysis of Changes in Fund Balance

| Code Description | 2018 | EdpCode | 2019 |
|--|--------|---------|------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 36,609 | H8021 | |
| Prior Period Adj -Decrease In Fund Balance | 36,609 | H8015 | |
| Restated Fund Balance - Beg of Year | | H8022 | |
| ADD - REVENUES AND OTHER SOURCES | | | |
| Fund Balance - End of Year | | H8029 | |

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(H14) FIRE DEPT CAPITAL PRJTS

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|--|----------|---------|----------|
| Assets | | | |
| Cash | | H200 | |
| TOTAL Cash | 0 | | 0 |
| TOTAL Assets and Deferred Outflows of Resources | 0 | | 0 |

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(H14) FIRE DEPT CAPITAL PRJTS

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|---|----------|---------|----------|
| Fund Balance | | | |
| Assigned Unappropriated Fund Balance | | H915 | |
| TOTAL Assigned Fund Balance | 0 | | 0 |
| TOTAL Fund Balance | 0 | | 0 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 0 | | 0 |

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(H14) FIRE DEPT CAPITAL PRJTS

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|--|----------|---------|---------------|
| Revenues | | | |
| St Aid, Public Safety-Cap Proj | | H3397 | 69,506 |
| TOTAL State Aid | 0 | | 69,506 |
| TOTAL Revenues | 0 | | 69,506 |
| TOTAL Detail Revenues And Other Sources | 0 | | 69,506 |

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(H14) FIRE DEPT CAPITAL PRJTS

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|---|----------|---------|---------------|
| Expenditures | | | |
| Fire Protection, Equip & Cap Outlay | | H34972 | 69,506 |
| TOTAL Fire Protection | 0 | | 69,506 |
| TOTAL Public Safety | 0 | | 69,506 |
| TOTAL Expenditures | 0 | | 69,506 |
| TOTAL Detail Expenditures And Other Uses | 0 | | 69,506 |

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(H14) FIRE DEPT CAPITAL PRJTS

Analysis of Changes in Fund Balance

| Code Description | 2018 | EdpCode | 2019 |
|--|------|---------|--------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | | H8021 | |
| Restated Fund Balance - Beg of Year | | H8022 | |
| ADD - REVENUES AND OTHER SOURCES | | | 69,506 |
| DEDUCT - EXPENDITURES AND OTHER USES | | | 69,506 |
| Fund Balance - End of Year | | H8029 | |

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(H17) C/E 2012EPF(C1000256) CP

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|--|----------------|---------|----------------|
| Assets | | | |
| Cash | 102,365 | H200 | 102,365 |
| TOTAL Cash | 102,365 | | 102,365 |
| TOTAL Assets and Deferred Outflows of Resources | 102,365 | | 102,365 |

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(H17) C/E 2012EPF(C1000256) CP

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|---|----------------|---------|----------------|
| Fund Balance | | | |
| Assigned Unappropriated Fund Balance | 102,365 | H915 | 102,365 |
| TOTAL Assigned Fund Balance | 102,365 | | 102,365 |
| TOTAL Fund Balance | 102,365 | | 102,365 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 102,365 | | 102,365 |

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(H17) C/E 2012EPF(C1000256) CP

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|--|----------------|---------|----------|
| Revenues | | | |
| St Aid-Other Economic Assistance | 193,262 | H3797 | |
| TOTAL State Aid | 193,262 | | 0 |
| TOTAL Revenues | 193,262 | | 0 |
| TOTAL Detail Revenues And Other Sources | 193,262 | | 0 |

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(H17) C/E 2012EPF(C1000256) CP

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|--|----------------|---------|----------|
| Expenditures | | | |
| Other Eco & Dev, Equip & Cap Outlay | 136,677 | H69892 | |
| TOTAL Other Eco & Dev | 136,677 | | 0 |
| TOTAL Economic Assistance And Opportunity | 136,677 | | 0 |
| Recreation, Equip & Cap Outlay | 9,700 | H71972 | |
| TOTAL Recreation | 9,700 | | 0 |
| TOTAL Culture And Recreation | 9,700 | | 0 |
| Planning & Surveys, Equip & Cap Outlay | 12,000 | H80972 | |
| TOTAL Planning & Surveys | 12,000 | | 0 |
| TOTAL Home And Community Services | 12,000 | | 0 |
| TOTAL Expenditures | 158,377 | | 0 |
| TOTAL Detail Expenditures And Other Uses | 158,377 | | 0 |

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(H17) C/E 2012EPF(C1000256) CP

Analysis of Changes in Fund Balance

| Code Description | 2018 | EdpCode | 2019 |
|--|---------|---------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 67,480 | H8021 | 102,365 |
| Restated Fund Balance - Beg of Year | 67,480 | H8022 | 102,365 |
| ADD - REVENUES AND OTHER SOURCES | 193,262 | | |
| DEDUCT - EXPENDITURES AND OTHER USES | 158,377 | | |
| Fund Balance - End of Year | 102,365 | H8029 | 102,365 |

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(H18) WATER CAPITAL PROJECTS

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|--|--------------|---------|---------------|
| Assets | | | |
| Cash | 4,107 | H200 | 77,720 |
| TOTAL Cash | 4,107 | | 77,720 |
| TOTAL Assets and Deferred Outflows of Resources | 4,107 | | 77,720 |

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(H18) WATER CAPITAL PROJECTS

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|---|----------------|---------|---------------|
| Accounts Payable | 22,887 | H600 | |
| TOTAL Accounts Payable | 22,887 | | 0 |
| TOTAL Liabilities | 22,887 | | 0 |
| Fund Balance | | | |
| Assigned Unappropriated Fund Balance | | H915 | 77,720 |
| TOTAL Assigned Fund Balance | 0 | | 77,720 |
| Unassigned Fund Balance | -18,780 | H917 | |
| TOTAL Unassigned Fund Balance | -18,780 | | 0 |
| TOTAL Fund Balance | -18,780 | | 77,720 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 4,107 | | 77,720 |

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(H18) WATER CAPITAL PROJECTS

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|--|----------|---------|----------------|
| Revenues | | | |
| St Aid-Water Cap Proj | | H3991 | 121,011 |
| TOTAL State Aid | 0 | | 121,011 |
| TOTAL Revenues | 0 | | 121,011 |
| TOTAL Detail Revenues And Other Sources | 0 | | 121,011 |

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(H18) WATER CAPITAL PROJECTS

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|---|---------------|---------|---------------|
| Expenditures | | | |
| Water Capital Projects, Equip & Cap Outlay | 90,743 | H83972 | 24,511 |
| TOTAL Water Capital Projects | 90,743 | | 24,511 |
| TOTAL Home And Community Services | 90,743 | | 24,511 |
| TOTAL Expenditures | 90,743 | | 24,511 |
| TOTAL Detail Expenditures And Other Uses | 90,743 | | 24,511 |

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(H18) WATER CAPITAL PROJECTS

Analysis of Changes in Fund Balance

| Code Description | 2018 | EdpCode | 2019 |
|--|---------|---------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 71,963 | H8021 | -18,780 |
| Restated Fund Balance - Beg of Year | 71,963 | H8022 | -18,780 |
| ADD - REVENUES AND OTHER SOURCES | | | 121,011 |
| DEDUCT - EXPENDITURES AND OTHER USES | 90,743 | | 24,511 |
| Fund Balance - End of Year | -18,780 | H8029 | 77,721 |

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(H19) RECREATION CAP PRJTS

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|--|--------------|---------|--------------|
| Assets | | | |
| Cash | 4,945 | H200 | 3,166 |
| TOTAL Cash | 4,945 | | 3,166 |
| TOTAL Assets and Deferred Outflows of Resources | 4,945 | | 3,166 |

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(H19) RECREATION CAP PRJTS

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|---|--------------|---------|--------------|
| Fund Balance | | | |
| Assigned Unappropriated Fund Balance | 4,945 | H915 | 3,166 |
| TOTAL Assigned Fund Balance | 4,945 | | 3,166 |
| TOTAL Fund Balance | 4,945 | | 3,166 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 4,945 | | 3,166 |

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(H19) RECREATION CAP PRJTS

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|--|--------------|---------|---------------|
| Revenues | | | |
| Gifts And Donations | 1,300 | H2705 | |
| TOTAL Miscellaneous Local Sources | 1,300 | | 0 |
| St Aid, Culture & Rec-Capital Proj | 473 | H3897 | 5,000 |
| TOTAL State Aid | 473 | | 5,000 |
| TOTAL Revenues | 1,773 | | 5,000 |
| Interfund Transfers | | H5031 | 11,437 |
| TOTAL Interfund Transfers | 0 | | 11,437 |
| TOTAL Other Sources | 0 | | 11,437 |
| TOTAL Detail Revenues And Other Sources | 1,773 | | 16,437 |

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(H19) RECREATION CAP PRJTS

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|---|--------------|---------|---------------|
| Expenditures | | | |
| Recreation, Equip & Cap Outlay | 3,264 | H71972 | 18,215 |
| TOTAL Recreation | 3,264 | | 18,215 |
| TOTAL Culture And Recreation | 3,264 | | 18,215 |
| TOTAL Expenditures | 3,264 | | 18,215 |
| TOTAL Detail Expenditures And Other Uses | 3,264 | | 18,215 |

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(H19) RECREATION CAP PRJTS

Analysis of Changes in Fund Balance

| Code Description | 2018 | EdpCode | 2019 |
|--|-------|---------|--------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 6,436 | H8021 | 4,945 |
| Restated Fund Balance - Beg of Year | 6,436 | H8022 | 4,945 |
| ADD - REVENUES AND OTHER SOURCES | 1,773 | | 16,437 |
| DEDUCT - EXPENDITURES AND OTHER USES | 3,264 | | 18,215 |
| Fund Balance - End of Year | 4,945 | H8029 | 3,166 |

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(H5) RR ST RESTORATION C PRJT

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|--|----------|---------|----------|
| Assets | | | |
| Cash | | H200 | |
| TOTAL Cash | 0 | | 0 |
| TOTAL Assets and Deferred Outflows of Resources | 0 | | 0 |

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(H5) RR ST RESTORATION C PRJT

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|---|----------------|---------|----------------|
| Due To Other Funds | 72,713 | H630 | 72,713 |
| Additional Description General Fund | | | |
| TOTAL Due To Other Funds | 72,713 | | 72,713 |
| TOTAL Liabilities | 72,713 | | 72,713 |
| Fund Balance | | | |
| Unassigned Fund Balance | -72,713 | H917 | -72,713 |
| TOTAL Unassigned Fund Balance | -72,713 | | -72,713 |
| TOTAL Fund Balance | -72,713 | | -72,713 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 0 | | 0 |

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(H5) RR ST RESTORATION C PRJT

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|--|----------|---------|----------|
| Revenues | | | |
| St Aid, Trans Cap Grants (spec) | | H3597 | |
| TOTAL State Aid | 0 | | 0 |
| TOTAL Revenues | 0 | | 0 |
| TOTAL Detail Revenues And Other Sources | 0 | | 0 |

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(H5) RR ST RESTORATION C PRJT

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|---|----------|---------|----------|
| Expenditures | | | |
| Other Transportation, Equip & Cap Outlay | | H59972 | |
| TOTAL Other Transportation | 0 | | 0 |
| TOTAL Transportation | 0 | | 0 |
| TOTAL Expenditures | 0 | | 0 |
| TOTAL Detail Expenditures And Other Uses | 0 | | 0 |

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(H5) RR ST RESTORATION C PRJT

Analysis of Changes in Fund Balance

| Code Description | 2018 | EdpCode | 2019 |
|--|---------|---------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | -72,713 | H8021 | -72,713 |
| Restated Fund Balance - Beg of Year | -72,713 | H8022 | -72,713 |
| ADD - REVENUES AND OTHER SOURCES | | | |
| DEDUCT - EXPENDITURES AND OTHER USES | | | |
| Fund Balance - End of Year | -72,713 | H8029 | -72,713 |

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(H8) LIBRARY CAPITAL PROJECTS

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|--|--------------|---------|------------|
| Assets | | | |
| Cash | 1,631 | H200 | 656 |
| TOTAL Cash | 1,631 | | 656 |
| TOTAL Assets and Deferred Outflows of Resources | 1,631 | | 656 |

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(H8) LIBRARY CAPITAL PROJECTS

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|---|--------------|---------|------------|
| Fund Balance | | | |
| Assigned Unappropriated Fund Balance | 1,631 | H915 | 656 |
| TOTAL Assigned Fund Balance | 1,631 | | 656 |
| TOTAL Fund Balance | 1,631 | | 656 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 1,631 | | 656 |

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(H8) LIBRARY CAPITAL PROJECTS

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|--|--------------|---------|---------------|
| Revenues | | | |
| St Aid, Culture & Rec-Capital Proj | 3,881 | H3897 | 10,072 |
| TOTAL State Aid | 3,881 | | 10,072 |
| TOTAL Revenues | 3,881 | | 10,072 |
| TOTAL Detail Revenues And Other Sources | 3,881 | | 10,072 |

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(H8) LIBRARY CAPITAL PROJECTS

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|---|--------------|---------|---------------|
| Expenditures | | | |
| Library Equip & Cap Outlay | 2,250 | H74972 | 11,047 |
| TOTAL Library Equip & Cap Outlay | 2,250 | | 11,047 |
| TOTAL Culture And Recreation | 2,250 | | 11,047 |
| TOTAL Expenditures | 2,250 | | 11,047 |
| TOTAL Detail Expenditures And Other Uses | 2,250 | | 11,047 |

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(H8) LIBRARY CAPITAL PROJECTS

Analysis of Changes in Fund Balance

| Code Description | 2018 | EdpCode | 2019 |
|--|-------|---------|--------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | | H8021 | 1,631 |
| Restated Fund Balance - Beg of Year | | H8022 | 1,631 |
| ADD - REVENUES AND OTHER SOURCES | 3,881 | | 10,072 |
| DEDUCT - EXPENDITURES AND OTHER USES | 2,250 | | 11,047 |
| Fund Balance - End of Year | 1,631 | H8029 | 656 |

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(K) GENERAL FIXED ASSETS

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|--|------------------|---------|------------------|
| Assets | | | |
| Land | 682,822 | K101 | 682,822 |
| Buildings | 10,734,903 | K102 | 10,734,903 |
| Improvements Other Than Buildings | 672,932 | K103 | 672,932 |
| Machinery And Equipment | 10,667,289 | K104 | 10,667,289 |
| Infrastructure | 378,152 | K106 | 378,152 |
| Net Pension Asset - Proportionate Share | 25,387 | K108 | 25,387 |
| Accum Deprec, Buildings | -6,730,803 | K112 | -6,730,803 |
| Accum Depr, Imp Other Than Bld | -544,644 | K113 | -544,644 |
| Accum Depr, Machinery & Equip | -8,980,646 | K114 | -8,980,646 |
| Accum Deprec, Infrastructure | -347,409 | K116 | -347,409 |
| TOTAL Fixed Assets (net) | 6,557,983 | | 6,557,983 |
| TOTAL Assets and Deferred Outflows of Resources | 6,557,983 | | 6,557,983 |

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For the Fiscal Year Ending 2019

(K) GENERAL FIXED ASSETS

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|---|------------------|---------|------------------|
| Liabilities, Deferred Inflows And Fund Balance | | | |
| Total Non-Current Govt Assets | 6,557,983 | K159 | 6,557,983 |
| TOTAL Investments In Non-Current Government Assets | 6,557,983 | | 6,557,983 |
| TOTAL Fund Balance | 6,557,983 | | 6,557,983 |
| TOTAL | 6,557,983 | | 6,557,983 |

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2019

(L) LIBRARY

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|--|---------------|---------|---------------|
| Assets | | | |
| Cash | 41,728 | L200 | 46,574 |
| TOTAL Cash | 41,728 | | 46,574 |
| TOTAL Assets and Deferred Outflows of Resources | 41,728 | | 46,574 |

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2019

(L) LIBRARY

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|---|---------------|---------|---------------|
| Accounts Payable | 1,413 | L600 | 319 |
| TOTAL Accounts Payable | 1,413 | | 319 |
| Accrued Liabilities | 462 | L601 | 592 |
| TOTAL Accrued Liabilities | 462 | | 592 |
| TOTAL Liabilities | 1,875 | | 912 |
| Fund Balance | | | |
| Assigned Appropriated Fund Balance | 3,198 | L914 | 4,496 |
| Assigned Unappropriated Fund Balance | 36,655 | L915 | 41,166 |
| TOTAL Assigned Fund Balance | 39,853 | | 45,662 |
| TOTAL Fund Balance | 39,853 | | 45,662 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 41,728 | | 46,574 |

VILLAGE OF Rouses Point
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For the Fiscal Year Ending 2019

(L) LIBRARY

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|---|---------------|---------|---------------|
| Revenues | | | |
| Library Charges | 574 | L2082 | 413 |
| TOTAL Departmental Income | 574 | | 413 |
| Library Services, Other Govts | 16,042 | L2360 | 16,163 |
| TOTAL Intergovernmental Charges | 16,042 | | 16,163 |
| Interest And Earnings | 102 | L2401 | 123 |
| TOTAL Use of Money And Property | 102 | | 123 |
| Sale of Instructional Supplies | 7 | L2670 | 25 |
| TOTAL Sale of Property And Compensation For Loss | 7 | | 25 |
| Refunds of Prior Year's Expenditures | 215 | L2701 | |
| Gifts And Donations | 1,151 | L2705 | 1,584 |
| Library System Grant | 1,404 | L2760 | 1,468 |
| TOTAL Miscellaneous Local Sources | 2,770 | | 3,052 |
| St Aid For Libraries | 1,000 | L3840 | 2,500 |
| TOTAL State Aid | 1,000 | | 2,500 |
| Federal Aid For Libraries | 200 | L4840 | 200 |
| TOTAL Federal Aid | 200 | | 200 |
| TOTAL Revenues | 20,693 | | 22,476 |
| Interfund Transfers | 59,900 | L5031 | 59,900 |
| TOTAL Interfund Transfers | 59,900 | | 59,900 |
| TOTAL Other Sources | 59,900 | | 59,900 |
| TOTAL Detail Revenues And Other Sources | 80,593 | | 82,376 |

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2019

(L) LIBRARY

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|---|---------------|---------|---------------|
| Expenditures | | | |
| Library, Pers Serv | 43,939 | L74101 | 43,189 |
| Library, Equip & Cap Outlay | 2,562 | L74102 | 1,731 |
| Library, Contr Expend | 21,346 | L74104 | 25,000 |
| TOTAL Library | 67,847 | | 69,921 |
| TOTAL Culture And Recreation | 67,847 | | 69,921 |
| State Retirement, Empl Bnfts | 2,050 | L90108 | |
| Social Security, Empl Bnfts | 3,361 | L90308 | 3,304 |
| Worker's Compensation, Empl Bnfts | 2,327 | L90408 | 3,315 |
| Unemployment Insurance, Empl Bnfts | 25 | L90508 | |
| Disability Insurance, Empl Bnfts | 36 | L90558 | 27 |
| TOTAL Employee Benefits | 7,800 | | 6,646 |
| TOTAL Expenditures | 75,647 | | 76,567 |
| TOTAL Detail Expenditures And Other Uses | 75,647 | | 76,567 |

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2019

(L) LIBRARY

Analysis of Changes in Fund Balance

| Code Description | 2018 | EdpCode | 2019 |
|--|--------|---------|--------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 34,907 | L8021 | 39,853 |
| Restated Fund Balance - Beg of Year | 34,907 | L8022 | 39,853 |
| ADD - REVENUES AND OTHER SOURCES | 80,593 | | 82,376 |
| DEDUCT - EXPENDITURES AND OTHER USES | 75,647 | | 76,567 |
| Fund Balance - End of Year | 39,853 | L8029 | 45,662 |

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|--|---------------|---------|----------------|
| Assets | | | |
| Cash | 79,481 | TA200 | 117,757 |
| TOTAL Cash | 79,481 | | 117,757 |
| TOTAL Assets and Deferred Outflows of Resources | 79,481 | | 117,757 |

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2019

(TA) AGENCY

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|---|---------------|---------|----------------|
| Due To Other Funds | 79,481 | TA630 | 117,490 |
| TOTAL Due To Other Funds | 79,481 | | 117,490 |
| Group Insurance | | TA20 | 268 |
| Other Funds (specify) | | TA85 | |
| TOTAL Agency Liabilities | 0 | | 268 |
| TOTAL Liabilities | 79,481 | | 117,757 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 79,481 | | 117,757 |

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2019

(V) DEBT SERVICE

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|--|----------------|---------|----------------|
| Assets | | | |
| Cash In Time Deposits Special Reserves | 340,259 | V231 | 303,366 |
| TOTAL Restricted Assets | 340,259 | | 303,366 |
| TOTAL Assets and Deferred Outflows of Resources | 340,259 | | 303,366 |

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2019

(V) DEBT SERVICE

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|---|----------------|---------|----------------|
| Due To Other Funds | 20,000 | V630 | |
| TOTAL Due To Other Funds | 20,000 | | 0 |
| TOTAL Liabilities | 20,000 | | 0 |
| Fund Balance | | | |
| Reserve For Debt | 320,259 | V884 | 303,366 |
| TOTAL Restricted Fund Balance | 320,259 | | 303,366 |
| TOTAL Fund Balance | 320,259 | | 303,366 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 340,259 | | 303,366 |

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2019

(V) DEBT SERVICE

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|--|--------------|---------|--------------|
| Revenues | | | |
| Interest And Earnings | 2,267 | V2401 | 3,107 |
| TOTAL Use of Money And Property | 2,267 | | 3,107 |
| TOTAL Revenues | 2,267 | | 3,107 |
| TOTAL Detail Revenues And Other Sources | 2,267 | | 3,107 |

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2019

(V) DEBT SERVICE

Results of Operation

| Code Description | 2018 | EdpCode | 2019 |
|---|---------------|---------|---------------|
| Expenditures | | | |
| Debt Principal, Serial Bonds | 20,000 | V97106 | 20,000 |
| TOTAL Debt Principal | 20,000 | | 20,000 |
| TOTAL Expenditures | 20,000 | | 20,000 |
| TOTAL Detail Expenditures And Other Uses | 20,000 | | 20,000 |

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2019

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

| Code Description | 2018 | EdpCode | 2019 |
|--|---------|---------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 337,992 | V8021 | 320,259 |
| Restated Fund Balance - Beg of Year | 337,992 | V8022 | 320,259 |
| ADD - REVENUES AND OTHER SOURCES | 2,267 | | 3,107 |
| DEDUCT - EXPENDITURES AND OTHER USES | 20,000 | | 20,000 |
| Fund Balance - End of Year | 320,259 | V8029 | 303,366 |

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|--|------------------|---------|------------------|
| Assets | | | |
| Total Non-Current Govt Liabilities | 5,818,781 | W129 | 5,492,356 |
| TOTAL Provision To Be Made In Future Budgets | 5,818,781 | | 5,492,356 |
| TOTAL Assets and Deferred Outflows of Resources | 5,818,781 | | 5,492,356 |

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2019

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description | 2018 | EdpCode | 2019 |
|---|------------------|---------|------------------|
| State Loans Payable | | W619 | |
| TOTAL Notes Payable | 0 | | 0 |
| Net Pension Liability -Proportionate Share | 160,978 | W638 | 116,864 |
| Total OPEB Liability | 2,104,359 | W683 | 2,104,359 |
| Compensated Absences | 133,444 | W687 | 111,133 |
| TOTAL Other Liabilities | 2,398,781 | | 2,332,356 |
| Bonds Payable | 3,420,000 | W628 | 3,160,000 |
| TOTAL Bond And Long Term Liabilities | 3,420,000 | | 3,160,000 |
| TOTAL Liabilities | 5,818,781 | | 5,492,356 |
| TOTAL Liabilities | 5,818,781 | | 5,492,356 |

VILLAGE OF POUSES POINT
Statement of Financial Condition
For the Fiscal Year Ending 2019

5/19/2019

County of: Clinton

Municipal Code: 090414404300

| First Year | Debt Code | Description | Cops Flag | Comp Flag | Date of Issue | Date of Maturity | Int. Rate | Var? | Amt. Orig. Issued | O/S Beg. of Year | Paid Dur. Year | Redeemed Bond Proc. | Prior Yr. Adjust. | Accreted Interest | O/S End of Year |
|---|-----------|----------------------------|-----------|-----------|---------------|------------------|-----------|------|-------------------|------------------|----------------|---------------------|-------------------|-------------------|-----------------|
| 2015 | BOND E | Water Tank/Dist System-EFC | | | 07/02/2014 | 08/16/2024 | 2.704% | | \$1,765,000 | \$1,160,000 | \$155,000 | \$0 | \$0 | | \$1,005,000 |
| 2006 | BOND N | EFC-Sewer Dist Sys | | | 07/28/2005 | 10/01/2035 | 2.579% | | \$3,497,273 | \$2,260,000 | \$105,000 | \$0 | \$0 | | \$2,155,000 |
| Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year | | | | | | | | | | \$3,420,000 | \$260,000 | \$0 | \$0 | \$0 | \$3,160,000 |
| AFR Year Total for All Debt Types - Sums Issued Amt only made in AFR Year | | | | | | | | | | \$0 | \$260,000 | \$0 | \$0 | \$0 | \$3,160,000 |

VILLAGE OF Rouses Point
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2019

| | EDP Code | Amount |
|--|----------|----------------|
| CASH: | | |
| On Hand | 9Z2001 | \$500.00 |
| Demand Deposits | 9Z2011 | \$4,641,377.99 |
| Time Deposits | 9Z2021 | \$4,010,949.07 |
| Total | | \$8,652,827.06 |
| COLLATERAL: | | |
| - FDIC Insurance | 9Z2014 | \$750,000.00 |
| Collateralized with securities held in possession of municipality or its agent | 9Z2014A | \$8,766,371.99 |
| Total | | \$9,516,371.99 |
| INVESTMENTS: | | |
| - Securities (450) | | |
| Book Value (cost) | 9Z4501 | |
| Market Value at Balance Sheet Date | 9Z4502 | |
| Collateralized with securities held in possession of municipality or its agent | 9Z4504A | |
| - Repurchase Agreements (451) | | |
| Book Value (cost) | 9Z4511 | |
| Market Value at Balance Sheet Date | 9Z4512 | |
| Collateralized with securities held in possession of municipality or its agent | 9Z4514A | |

VILLAGE OF Rouses Point
Bank Reconciliation
For the Fiscal Year Ending 2019

Include All Checking, Savings and C.D. Accounts

| Bank Account Number | Bank Balance | Add: Deposit In Transit | Less: Outstanding Checks | Adjusted Bank Balance |
|------------------------------|-----------------|-------------------------------|--------------------------------|-----------------------------|
| *****-3038 | \$769,286 | \$13,000 | \$97,313 | \$684,973 |
| *****-9443 | \$358,782 | \$0 | \$0 | \$358,782 |
| *****-3111 | \$646,245 | \$0 | \$0 | \$646,245 |
| *****-3129 | \$530,949 | \$0 | \$0 | \$530,949 |
| *****-0276 | \$138,391 | \$0 | \$22,438 | \$115,953 |
| *****-3088 | \$864,340 | \$0 | \$0 | \$864,340 |
| *****-8942 | \$220,578 | \$0 | \$0 | \$220,578 |
| *****-7704 | \$303,366 | \$0 | \$0 | \$303,366 |
| *****-7604 | \$4,393,692 | \$166,039 | \$36,110 | \$4,523,621 |
| *****-1249 | \$284,248 | \$1,514 | \$0 | \$285,762 |
| *****-7951 | \$120,680 | \$0 | \$2,923 | \$117,757 |
| Total Adjusted Bank Balance | | | | \$8,652,327 |
| Petty Cash | | | | \$500.00 |
| Adjustments | | | | \$.00 |
| Total Cash | | | | \$8,652,827 |
| Total Cash Balance All Funds | | | | \$8,652,827 |
| * Must be equal | | | | |

VILLAGE OF Rouses Point
Local Government Questionnaire
For the Fiscal Year Ending 2019

| | Response |
|---|----------|
| 1) Does your municipality have a written procurement policy? | Yes |
| 2) Have the financial statements for your municipality been independently audited? | No |
| If not, are you planning on having an audit conducted? | No |
| 3) Does your local government participate in an insurance pool with other local governments? | Yes |
| 4) Does your local government participate in an investment pool with other local governments? | No |
| 5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters? | No |
| 6) Does your municipality have a Capital Plan? | Yes |
| 7) Has your municipality prepared and documented a risk assessment plan? | No |
| If yes, has your municipality used the results to design the system of internal controls? | |
| 8) Have you had a change in chief executive or chief fiscal officer during the last year? | No |
| 9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39? | Yes |

VILLAGE OF Rouses Point
Employee and Retiree Benefits
For the Fiscal Year Ending 2019

| Total Full Time Employees: | | 24 | | | |
|---|--|---------------------------------------|---------------------------------|---------------------------------|----------------------|
| Total Part Time Employees: | | 11 | | | |
| Account Code | Description | Total Expenditures (All Funds) | # of Full Time Employees | # of Part Time Employees | # of Retirees |
| 90108 | State Retirement System | \$140,059.31 | 24 | | |
| 90158 | Police and Fire Retirement | \$5,272.00 | | | |
| 90258 | Local Pension Fund | | | | |
| 90308 | Social Security | \$82,296.60 | 24 | 11 | |
| 90408 | Worker's Compensation Insurance | \$60,039.25 | 24 | 11 | |
| 90458 | Life Insurance | | | | |
| 90508 | Unemployment Insurance | | | | |
| 90558 | Disability Insurance | \$709.36 | 24 | 4 | |
| 90608 | Hospital and Medical (Dental) Insurance | \$530,183.64 | | | |
| 90708 | Union Welfare Benefits | \$827.50 | | | |
| 90858 | Supplemental Benefit Payment to Disabled Fire Fighters | | | | |
| 91890 | Other Employee Benefits | | | | |
| Total | | \$819,387.66 | | | |
| Computed Total From Financial Section (comparative purposes only) | | \$819,387.66 | | | |

VILLAGE OF Rouses Point
Energy Costs and Consumption
For the Fiscal Year Ending 2019

| Energy Type | Total Expenditures | Total Volume | Units Of Measure | Alternative Units Of Measure |
|-------------|--------------------|--------------|------------------|------------------------------|
| Gasoline | \$10,391 | | gallons | |
| Diesel Fuel | \$12,911 | | gallons | |
| Fuel Oil | \$12,631 | | gallons | |
| Natural Gas | | | cubic feet | |
| Electricity | \$38,968 | | kilowatt-hours | |
| Coal | | | tons | |
| Propane | \$759 | | gallons | |

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Arsene F. Letourneau, hereby certify that I am the Chief Fiscal Officer of the Village of Rouses Point, and that the information provided in the annual financial report of the Village of Rouses Point, for the fiscal year ended 05/31/2019, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Rouses Point , and adopted by me as my signature for use in conjunction with the filing of the Village of Rouses Point's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Rouses Point's annual financial report for the fiscal year ended 05/31/2019 and filed by means of electronic data transmission.

Name of Report Preparer if different than Chief Fiscal Officer

Arsene F. Letourneau
Name

(518) 297-5502
Telephone Number

Treasurer
Title

PO Box 185, Rouses Point, NY 1297
Official Address

05/18/2020
Date of Certification

(518) 297-5502
Official Telephone Number

VILLAGE OF Rouses Point
Financial Comments
For the Fiscal Year Ending 2019

(C) SEWER

Adjustment Reason

Account Code G8015 Adj to starting fund balance to starting balance sheet amount

(EE) ENTERPRISE UTILITY

Adjustment Reason

Account Code EE8012 Adjust Transportation Equipment Depreciation Reserves for excessive annual depreciation rate used in prior years per auditors

Account Code EE8015 To record GASB 68 net pension obligations at 5/31/18 per auditors

VILLAGE OF ROUSES POINT, NEW YORK

Financial Reporting Notes To The Financial Statements For The Fiscal Year Ended May 31, 2019

I. Summary of Significant Accounting Policies

The fund financial statements of the Village of Rouses Point have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

The Village of Rouses Point (which was incorporated in 1877) is governed by its Charter, Village Law, Federal Law and other general laws of the State of New York and various local laws. The Board of Trustees, which is the legislative body responsible for the overall operation of the Village, consists of five (5) elected officials. The Mayor serves as chief executive officer and the Treasurer serves as chief fiscal officer of the Village.

The following services are provided: electricity, water, wastewater, public safety, highways and streets, culture-recreation, public improvement, planning and general administrative services.

All governmental activities and functions performed for the Village of Rouses Point are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting entity consists of: (a) the primary government which is the Village of Rouses Point, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement Numbers 14, 39 and 61.

The decision to include a potential component unit in the Village's reporting entity is based on several criteria set forth in GASB 14, 39 and 61 including legal standing, fiscal dependency and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities considered in determining the Village of Rouses Point reporting entity.

1. Included in the Reporting Entity

The Rouses Point Civic Center complex built in 1978 by the Village of Rouses Point has title to real property used by the Civic Center. The Village provides an annual subsidy to support its operations. Civic Center indebtedness is supported by the full faith and credit of the Village of Rouses Point. The Civic Center is a component unit, part of the primary government, and is reported in the special revenue fund types.

The Rouses Point Dodge Memorial Public Library was established by the Village and granted a charter on April 26, 1906 by the State Board of Regents as provided in Article 5 of the Education Law. The Village of Rouses Point appoints trustees; raises taxes for library purposes; has title to real property used by the library; and issues all library indebtedness which is supported by the full faith and credit of the Village of Rouses Point. The library is a component unit, part of the primary government, and is reported in the special revenue fund types.

B. Fund Accounting

The Village uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts.

The Village records its transactions in the fund types described below.

Fund Categories

a. Governmental Funds - Governmental funds are those through which most governmental functions of the Village are financed. The acquisition, use and balances of the Village's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position. The following are the Village's governmental fund types:

General Fund (A) - the principal operating fund and includes all operations not required to be recorded in other funds.

Special Revenue Funds - used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following Special Revenue Funds are utilized:

1) *Civic Center (CR)* - the Civic Center Fund is used to account for the operation of the Village's Civic Center. Ice time charges constitute the basic revenue of the Civic Center Fund. Other sources of revenues include the rental of the concession stand, pro shop sales charges and trade shows.

2) *Sewer (G)* - the Sewer Fund is used to account for the operations of the Village's Wastewater Treatment Plant and Sanitary Sewer System. Sewer charges or rents to the public constitute the basic source of revenues of the Sewer Fund.

3) *Water (FX)* - the Water Fund is used to account for the operations of the Village's Water Plant and Distribution System. Water charges or rents to the public constitute the basic source of revenue of the Water Fund.

4) *Library (L)* - the Library Fund is used to record transactions of the Dodge Memorial Library supported in part by real property taxes. The use of the Library Fund assures compliance with Education Law section 259 which provides that all monies received from taxes or other public sources for library purposes shall be kept in a separate fund.

Permanent Funds – used to account for resources that are legally restricted to the extent that only earnings, not principal may be used for purposes that benefit the government or its citizenry.

Capital Projects Fund (H) - used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the enterprise or internal service funds).

Debt Service Fund (V) – used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest on general obligation long-term debt. Debt service funds are used when legally mandated and for financial resources accumulated in a reserve for payment of future principal and interest on long-term indebtedness.

b. *Proprietary Funds* - used to account for ongoing organizations or activities which are similar to those often found in the private sector. The measurement focus is on determination of operating income, changes in net assets, financial position and cash flows. The following proprietary fund(s) are utilized.

Enterprise Funds - used to account for operations (a) where the intent of the governing body is that the cost of providing goods or services to the general public on a continuing basis be financed and recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate. Included are the following operations:

Electric Fund (EE) - The Electric Fund is used to account for the operations of Village's municipal electric distribution system. The Electric Fund is subject to regulation by the New York Power Authority (NYPA) with respect to wholesale power purchased, rate structure, accounting, and other matters.

c. **Fiduciary Funds** -used to account for assets held by the Village in a trustee or custodial capacity:

Agency Fund (TA) - used to account for money (and/or property) received and held in a capacity of trustee, custodian or agent.

C. **Basis of Accounting/Measurement Focus**

Basis of accounting refers to when revenues and expenditures/expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what is measured, ie, expenditures or expenses.

Modified Accrual Basis - All Governmental Funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues are considered to be available if collected within two months of the end of the current fiscal year.

Material revenues that are accrued include real property taxes, State and Federal aid, sales tax and certain user charges. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are accrued when the expenditure is made and the resources are available.

Expenditures are recorded when incurred except that:

- a. Expenditures are prepaid expenses and inventory-type items are recognized at the time of purchase.
- b. Principal and interest on indebtedness are not recognized as expenditure until due.
- c. Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as an expenditure when paid.
- d. Other post-employment benefits are charged as expenditures when payment is due.

Accrual Basis - Proprietary funds are accounted for on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recorded when incurred. Fixed assets and long-term liabilities related to these recorded within the funds. The straight-line depreciation method is calculated on the municipal electric fund's operating property accounts following the Federal Energy Regulatory Commission depreciation rates.

D. Fund Balances

In fiscal 2011, the Village implemented Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). GASB 54 changed the classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability for appropriation.

Fund balance is now broken down into five different classifications: nonspendable, restricted, committed, assigned and unassigned.

Nonspendable consists of assets that are inherently nonspendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.

Restricted consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation.

Committed consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Board of Trustees is the decision-making authority that can, by resolution prior to the end of the fiscal year, commit fund balance.

Assigned consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. The Board of Trustees, by resolution has authorized the Treasurer to assign fund balance.

Unassigned represents the residual classification for the government's general fund, and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

When resources are available from multiple classifications, the Village spends funds in the following order: restricted, committed, assigned, unassigned.

The Board of Trustees has, by resolution adopted a fund balance policy on April 7, 2014 stating the Village must maintain a reasonable amount of unrestricted (the total committed, assigned, and unassigned) fund balance of the general fund operating budget. Unrestricted fund balance below the minimum should be replenished within the succeeding fiscal year.

E. Net Position

Net position is an element of proprietary fund financial statements, and is measured by the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded for budgetary control purposes, is employed in the governmental funds. Encumbrances are reported as restrictions, commitments, or assignments of fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

G. Capital Assets

Capital Assets, which include property, plant, equipment, and infrastructure assets, are reported in the Schedule of Non-Current Governmental Assets. The Village defines capital assets as assets with an initial, individual cost of more than \$500 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

Major outlays of capital assets and improvements are capitalized as projects are constructed. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

The costs associated with the acquisition or construction of capital assets are shown as capital outlay expenditures in governmental funds. Capital assets are not shown on governmental fund balance sheets.

H. Investments

An investment is a security or other asset (a) that a government holds primarily for the purpose of income or profit and (b) with present service capacity that is based solely on its ability to generate cash or to be sold to generate cash. Capital assets held for resale are excluded from being classified as investments.

I. Allowance for Uncollectible Accounts

The Village provides an allowance for uncollectible accounts for the Electric Fund based upon past experience and a review of the open accounts by management.

J. Inventory and Prepaid Items

Inventory held by the Electric Fund is priced at average cost. The inventory of materials and supplies consist of components, parts and tools held for consumption. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Payments to vendors for costs, such as rent and insurance, that apply to future accounting periods are recorded as prepaid assets in the fund financial statements.

K. Deferred Outflows/Inflows of Resources

GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, defined and classified deferred outflows or resources and deferred inflows of resources. A deferred outflow of resources is a consumption of net assets that applies to future period(s), and as such, will not be recognized as an outflow of resources (expense/expenditure) until that time. A deferred inflow of resources is an acquisition of net assets that applies to future period(s), and as such, will not be recognized as an inflow of resources (revenue) until that time.

L. Insurance

The Village assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonable estimated.

M. Compensated Absences

Employees accrue vacation leave based primarily on the number of years employed up to a maximum rate of 30 days a year (25 days a year for CSEA Union employees hired after June 1, 1996) but may accumulate no more than a maximum of 15 days from one year to the next. Upon separation from service, employees are entitled to vacation carried in previous year plus the pro-rata vacation earned in the calendar year separation from service occurred.

Employees accrue sick leave at the rate of 1.85 hours per calendar week and may accumulate such credits to an indefinite amount.

Vested vacation and sick leave is recorded in proprietary funds as a liability and expense and in government funds as a fund liability and expenditures, if payable from current resources.

II. Stewardship, Compliance, Accountability

A. Budget Policies - The budget policies are as follows:

- a. No later than March 20, the budget officer submits a tentative budget to the Village Clerk for the fiscal year commencing the following June. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
- b. After public hearings are conducted to obtain taxpayer comments, no later than May 1, the governing board adopts the budget.
- c. All modifications of the budget must be approved by the governing board. (However, the Treasurer is authorized to transfer certain budgeted amounts within departments).
- d. Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.
- e. Budgets are adopted annually on a basis consistent with (generally accepted accounting principles; a non-GAAP basis; or a cash basis).
- f. Appropriations in all budgeted funds lapse at the end of the fiscal year, except that outstanding encumbrances are re-apportioned in the subsequent year.

B. Property Taxes

Village real property taxes are levied annually no later than May 20 and become a lien on June 1. Taxes are collected during the period June 1 to November 1.

Unpaid village taxes as of November 1 are turned over to the county for enforcement. Any such taxes remaining unpaid at year-end are relieved as county taxes in the subsequent year.

The Board of Trustees adopted Local Law #4-1992 on October 5, 1992, which provided for voluntary termination of the village's status as an assessing unit. With the adoption of this local law, taxes in the village are to be levied on a copy of the applicable part of the assessment roll of the Town of Champlain with the taxable status date of such town controlling for village purposes.

The Village is permitted by the Constitution of New York State to levy taxes up to two percent of the five-year average full-assessed valuation for general government services other than the payment of debt service and capital expenditures.

General Municipal Law Section 3-c established a tax levy limit for local governments in New York State effective June 24, 2011. This law generally limits the amount which local governments can increase property tax levies to 2 percent or the rate of inflation, whichever is less. The law does provide exclusions for certain specific costs and allows the governing board to override the tax levy limit with a supermajority vote..

C. Deficit Fund Balances

1. The RR ST Restoration Capital Projects Fund (H5) had a deficit fund balance of \$72,713 as of May 31, 2019. The deficit fund balance will be eliminated once the project is completed with all grants and reimbursements received.

III. Detail Notes on All Funds

A. Assets

1. Cash And Investments

The Village investment policies are governed by State statutes. In addition, the Village has its own written investment policy. Village monies must be deposited in FDIC-insured commercial banks or trust companies located within the state. The Treasurer is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit as provided for by law of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the state and its municipalities and school districts.

The written investment policy requires repurchase agreements to be purchased from banks located within the State and that underlying securities must be obligations of the federal government. Underlying securities must have a market value of at least a percentage provided for by law of the cost of the repurchase agreement.

For purpose of reporting cash flow, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts cash and near their maturity.

Deposits and investments at year-end were entirely covered by federal depository insurance or by collateral held by the Village's custodial bank in the Village's name.

2. Changes In Capital Assets

A summary of changes in general fixed assets follows:

| <u>TYPE</u> | <u>BALANCE JUNE 1, 2018</u> | <u>ADDITIONS</u> | <u>DELETIONS</u> | <u>ADJUST- MENTS</u> | <u>BALANCE MAY 31, 2019</u> |
|--|---------------------------------|--------------------|--------------------|--------------------------|---------------------------------|
| Land | \$ 682,822 | \$ 0 | \$ 0 | \$ 0 | \$ 682,822 |
| Buildings | 10,734,903 | 0 | 0 | 0 | 10,734,903 |
| Improvements Other Than Buildings | 672,932 | 0 | 0 | 0 | 672,932 |
| Machinery And Equipment | 10,667,289 | 0 | 0 | 0 | 10,667,289 |
| Infrastructure | 378,152 | 0 | 0 | 0 | 378,152 |
| Net Pension Asset Proportionate Share | 25,387 | <u>0</u> | <u>0</u> | <u>0</u> | 25,387 |
| | \$ 23,161,485 | \$ 0 | 0 | 0 | \$ 23,161,485 |
| Accumulated Depreciation | <u>(\$ 16,603,502)</u> | \$ <u>0</u> | \$ <u>0</u> | \$ <u>0</u> | <u>(\$16,603,502)</u> |
| Fixed Assets (Net) | <u>\$ 6,557,983</u> | | | | <u>\$ 6,557,983</u> |

A summary of proprietary fund type property, plant and equipment with their respected depreciation rates of May 31, 2019 follows: (See Page 25)

B. Liabilities

1. Pension Plans

Plan Description & Benefits Provided

The Village of Rouses Point participates in the New York State and Local Employees' Retirement System (ERS) and the New York State and Local Police and Fire Retirement System (PFRS) which are collectively referred to as New York State and Local Retirement System (the System). These are cost-sharing multiple-employer retirement systems. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in plan net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. System benefits are established under the provisions of the New York State Retirement and Social Security Law (RSSL). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be change for future members only by enactment of a State Statue. The Village of Rouses Point also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. That report, including information with regard to benefits provided, may be found at <http://www.osc.state.ny.us/retire/publications/index.php> or obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244.

Benefits Provided

The System provides retirement benefits as well as death and disability benefits.

Tiers 1 and 2

Eligibility: Tier 1 members, with the exception of those retiring under special retirement plans, must be at least age 55 to be eligible to collect a retirement benefit. There is no minimum service requirement for Tier 1 members. Tier 2 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. The age at which full benefits may be collected for Tier 1 is 55, and the full benefit age for Tier 2 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If the member retires with 20 or more years of service, the benefit is 2 percent of final average salary for each year of service. Tier 2 members with five or more years of service can retire as early as age 55 with reduced benefits. Tier 2 members age 55 or older with 30 or more years of service can retire with no reduction in benefits. As a result of Article 19 of the RSSL, Tier 1 and Tier 2 members who worked continuously from April 1, 1999 through October 1, 2000 received an additional month of service credit for each year of credited service they have at retirement, up to a maximum of 24 additional months.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 1 members who joined on or after June 17, 1971, each year of final average salary is limited to no more than 20 percent of the previous year. For Tier 2 members, each year of final average salary is limited to no more than 20 percent of the average of the previous two years.

Tiers 3, 4, and 5

Eligibility: Tier 3 and 4 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. Tier 5 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tiers 3, 4 and 5 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with between 20 and 30 years of service, the benefit is 2 percent of final average salary for each year of service. If a member retires with more than 30 years of service, an additional benefit of 1.5 percent of final average salary is applied for each year of service over 30 years.

Tier 3 and 4 members with five or more years of service and Tier 5 members with ten or more years of service can retire as early as age 55 with reduced benefits. Tier 3 and 4 members age 55 or older with 30 or more years of service can retire with no reduction in benefits.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 3, 4 and 5 members, each year of final average salary is limited to no more than 10 percent of the average of the previous two years.

Tier 6

Eligibility: Tier 6 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tier 6 is 63 for ERS members and 62 for PFRS members.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with 20 years of service, the benefit is 1.75 percent of final average salary for each year of service. If a member retires with more than 20 years of service, an additional benefit of 2 percent of final average salary is applied for each year of service over 20 years. Tier 6 members with ten or more years of service can retire as early as age 55 with reduced benefits.

Final average salary is the average of the wages earned in the five highest consecutive years. For Tier 6 members, each year of final average salary is limited to no more than 10 percent of the average of the previous four years.

Special Plans

The 25-Year Plans allow a retirement after 25 years of service with a benefit of one-half of final average salary, and the 20-Year Plans allow a retirement after 20 years of service with a benefit of one-half of final average salary. These plans are available to certain PFRS members, sheriffs, and correction officers.

Ordinary Disability Benefits

Generally, ordinary disability benefits, usually one-third of salary, are provided to eligible members after ten years of service; in some cases, they are provided after five years of service.

Accidental Disability Benefits

For all eligible Tier 1 and Tier 2 ERS and PFRS members, the accidental disability benefit is a pension of 75 percent of final average salary, with an offset for any Workers' Compensation benefits received. The benefit for eligible Tier 3, 4, 5 and 6 members is the ordinary disability benefit with the years-of-service eligibility requirement dropped.

Ordinary Death Benefits

Death benefits are payable upon the death, before retirement, of a member who meets eligibility requirements as set forth by law. The first \$50,000 of an ordinary death benefit is paid in the form of group term life insurance. The benefit is generally three times the member's annual salary. For most members, there is also a reduced post-retirement ordinary death benefit available.

Post-Retirement Benefit Increases

A cost-of-living adjustment is provided annually to: (i) all pensioners who have attained age 62 and have been retired for five years; (ii) all pensioners who have attained age 55 and have been retired for ten years; (iii) all disability pensioners, regardless of age, who have been retired for five years; (iv) ERS recipients of an accidental death benefit, regardless of age, who have been receiving such benefit for five years and (v) the spouse of a deceased retiree receiving a lifetime benefit under an option elected by the retiree at retirement. An eligible spouse is entitled to one-half the cost-of-living adjustment amount that would have been paid to the retiree when the retiree would have met the eligibility criteria. This cost-of-living adjustment is a percentage of the annual retirement benefit of the eligible member as computed on a base benefit amount not to exceed \$18,000 of the annual retirement benefit. The cost-of-living percentage shall be 50 percent of the annual Consumer Price Index as published by the U.S. Bureau of Labor but, cannot be less than 1 percent or exceed 3 percent.

Contributions

The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary for the first ten years of membership and employees who joined on or after January 1, 2010 (ERS) or January 9, 2010 (PFRS) who generally contribute 3% of their salary for the entire length of service. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressed as used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31.

Contributions for the current year and two preceding years were equal to 100% of the contributions required, and were as follows:

| | <u>ERS</u> | <u>PFRS</u> |
|------|------------|-------------|
| 2019 | \$ 140,453 | \$ 5,272 |
| 2018 | 146,418 | 14,237 |
| 2017 | 147,064 | 15,059 |

2. Post Employment Benefits

Defined Benefit OPEB Plans

- 1) *Plan Description* – The Village of Rouses Point (“Rouses Point”) administers the Village of Rouses Point Retiree Medical Benefits (the “Plan”) as a single-employer defined benefit Other Postemployment Benefit plan. The Plan provides for continuation of medical benefits for certain retirees and their spouses and can be amended by the action of the Village Board subject to applicable collective bargaining and employment agreements. The Plan does not issue a stand alone financial report since there are no assets legally segregated for the sole purpose of paying benefits under the Plan.
- 2) *Funding Policy* – The obligations of the plan members, employers and other entities are established by the action of the Village Board pursuant to applicable collective bargaining and employment agreements. The required contribution rates of the employer and the members vary depending on the applicable agreement. The Village currently contributes enough money to the Plan to satisfy current obligations on a pay-as-you-go basis. The costs of administering the plan are paid by the Village of Rouses Point.
- 3) *Accounting Policy* – The accrual basis of accounting is used.

3. Short-Term Debt

Liabilities for bond anticipation notes (BAN's) are generally accounted for in the capital projects funds and the enterprise fund. The notes or renewal thereof may not extend more than two years beyond the original date of issue unless a portion is redeemed within two years and within each 12 month period thereafter.

State law requires that BAN's issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, BAN's issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made. There were no BAN's outstanding at May 31, 2019.

4. Long-Term Debt

a. Serial Bonds (and Capital Notes)

The Village borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the Schedule of Non-current Governmental Liabilities or in the enterprise fund in the case of electric debt. The provision to be made in future budgets for capital indebtedness represents the amount exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities. Enterprise fund debt is liquidated with enterprise income.

b. Other Long-Term Liabilities

In addition to the above long-term debt the local government had the following non-current liabilities:

- Due to Employees' Retirement System - Represents the non-current portion of the liability to the various state retirement systems.
- Installment Purchase Debt - Represents the remaining installments due on the purchase of equipment.
- Compensated Absences - Represents the value of earned and unused portion of the liability for compensated absences.
- Other Post-Employment Benefits (OPEB) - Represents the non-current portion of the liability to current employees and retirees.

c. Summary Long-Term Liabilities

The following is a summary of long-term liabilities outstanding at May 31, 2019:

Bonds & State Loans Outstanding

| <u>FUND</u> | <u>PURPOSE</u> | <u>DATE OF ISSUE</u> | <u>INTEREST RATE</u> | <u>PRINCIPAL OUTSTANDING MAY 31, 2019</u> | <u>D.S. PYMTS DUE FY 19-20</u> | <u>DATE OF FINAL MATURITY</u> |
|---------------|----------------|--------------------------|----------------------------------|---|--|---------------------------------------|
| Sewer | Swr Dist Sys | 7/14/05 | 3.769% Bonds Maturing 10/1/19 | 2,155,000 | 154,575 | 10/1/2034 |
| Water | Tank/Sys | 7/2/14 | 4.670% Bonds Maturing 8/15/19 | <u>1,005,000</u> | <u>172,939</u> | 8/15/2024 |
| TOTALS | | | | \$3,160,000 | \$ 327,514 | |

The following is a summary of changes in long-term liabilities for the period ending May 31, 2019

| | <u>Bonds, Notes & Loans</u> | <u>Other Post Employ. Benefits</u> | <u>Compensated Absences</u> |
|---|-------------------------------------|--|---------------------------------|
| Payable at Beginning of Fiscal Year | \$ 3,733,000 | \$2,071,695 | \$ 147,318 |
| Additions | 0 | 0 | 0 |
| Deletions <u>0</u> | <u>(313,000)</u> | <u>0</u> | <u>13,874</u> |
| Payable at end Of fiscal year | \$ 3,420,000 | \$2,071,695 | \$ 133,444 |

The following table summarizes the Village's future debt service requirements:

| <u>Fiscal Year Ending May 31,</u> | <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|-----------------------------------|---------------------|-------------------|---------------------|
| 2020 | \$ 270,000 | \$ 57,514 | \$ 327,514 |
| 2021-2023 | 840,000 | 133,934 | 973,934 |
| 2024-2028 | 985,000 | 151,960 | 1,136,960 |
| 2029-2033 | 740,000 | 77,891 | 817,891 |
| 2034-2035 | <u>325,000</u> | <u>7,298</u> | <u>332,298</u> |
| Totals | <u>\$ 3,160,000</u> | <u>\$ 428,607</u> | <u>\$ 3,588,607</u> |

C. Interfund Receivables and Payables

Interfund receivables and payables at May 31, 2019 were as follows:

| <u>Fund Type</u> | <u>Receivables</u> | <u>Payables</u> |
|---|--------------------|-----------------|
| General | \$190,203 | \$ 50,144 |
| Water | 27,563 | 0 |
| Sewer | 22,580 | 0 |
| Trust & Agency | 0 | 117,490 |
| Civic | 0 | 0 |
| Electric | 0 | 0 |
| Capital Projects | 0 | 72,713 |
| Debt Service | 0 | 0 |
| Library | <u>0</u> | <u>0</u> |
| Total Interfund Receivables/Payables | \$240,346 | \$240,346 |

D. Fund Equity

1. Allocation of Fund Balance

Certain funds of the Village apply to areas less than the entire Village. The fund equity at balance sheet date is allocated as follows:

| <u>Fund</u> | <u>Fund Equity</u> |
|-------------------|--------------------|
| General | \$ 2,019,499 |
| Civic | 43,977 |
| Electric | 9,813,454 |
| Water | 2,033,250 |
| Sewer | 1,603,446 |
| Capital Projects | 111,195 |
| Library | 45,662 |
| Debt Service | <u>303,366</u> |
| Total Fund Equity | \$ 15,973,8496 |

2. Reserves

The operating fund equity includes reserve funds established pursuant to State Law for the following purposes:

General Fund:

| <u>Acct. #</u> | <u>Purpose</u> | <u>Balance End of Year</u> |
|---------------------|---------------------------------|----------------------------|
| A815 | Unemployment Insurance | \$ 60,440.72 |
| A863 | Insurance Reserve | 160,137.17 |
| A878.44 | Fire Department – Amb/Pumper | 146,645.94 |
| A878.45 | Public Works Equip.-SP/Sw/DT | 23,183.38 |
| A878.46 | Dodge Mem. Library Bldg. Res. | 3,923.69 |
| A878.47 | Commons Recreation | 822.13 |
| A878.49 | Commons Capital Infra-Structure | 36,385.02* |
| A878.51 | Lawn Mowers | <u>9,866.00</u> |
| GENERAL FUND TOTALS | | \$ 441,406.05 |

*A878.49 COMMON CAPITAL INFRA-STRUCTURE
(COMMONS SURCHARGE)
BALANCE AS OF MAY 31, 2019

| <u>Bldg.#</u> | <u>Name</u> | <u>Payment Began</u> | <u>Payment To Date Water</u> | <u>Payment To Date Sewer</u> | <u>Payment To Date Total</u> |
|---------------|-------------------------|----------------------|------------------------------|------------------------------|------------------------------|
| 1 | Consolidated Apparel | Feb.1985 | \$12,000.00 | \$12,000.00 | \$24,000.00 |
| 2 | Powertex | Apr. 1987 | 12,000.00 | 12,000.00 | 24,000.00 |
| 3 | Anachemia | Dec. 1987 | 12,000.00 | 12,000.00 | 24,000.00 |
| 4 | Git-n-Go | May 1988 | 2,132.48 | 2,132.48 | 8,532.48 |
| 5 | Titherington Properties | Sept. 1988 | 12,000.00 | 12,000.00 | 24,000.00 |

TOTAL PAYMENTS WATER & SEWER \$ 104,532.48
INTEREST EARNED TO DATE 7,410.09
BALANCE H878.49 \$ 111,942.57

PRINCIPAL PAYMENTS (45,000.00)
INTEREST ON DEBT (30,557.55)
BALANCE H878.49 \$ 36,385.02*

Monthly surcharge collected on water and sewer bills. 20 year payback on UDAG grant per annexation agreement on Fort Montgomery Industrial Park. Maximum total yearly combined water and sewer surcharge is 1,200.00 for each user, and a total maximum payback of \$24,000.00 per user.

Civic Center Fund:

| <u>Acct.#</u> | <u>Purpose</u> | <u>Balance End of Year</u> |
|---------------|----------------|----------------------------|
| CR878.43 | Zamboni | \$ 10,384.78 |

CIVIC CENTER FUND TOTALS \$ 10,384.78

Electric Fund:

| <u>Acct.#</u> | <u>Purpose</u> | <u>Balance End of Year</u> |
|---------------|-----------------------------|----------------------------|
| EE231.37 | Backhoe Reserve | \$ 1,718.86 |
| EE231.38 | Electric Line Truck Reserve | 92,222.27 |
| EE231.39 | Utility Truck Reserve | <u>22,011.56</u> |

ELECTRIC FUND TOTALS \$ 115,952.69

Water Fund:

| <u>Acct.#</u> | <u>Purpose</u> | <u>Balance End of Year</u> |
|---------------|---------------------------|----------------------------|
| FX878.50 | Water System | \$ 30,272.59 |
| FX878.52 | Water Tank Repairs | 75,120.54 |
| FX878.55 | Water Vehicle Replacement | <u>14,651.68</u> |

WATER FUND TOTALS \$ 120,044.81

Sewer Fund:

| <u>Acct.#</u> | <u>Purpose</u> | <u>Balance End of Year</u> |
|---------------|---------------------------|----------------------------|
| G878.40 | Sewer System | \$ 156,466.96 |
| G878.53 | Sewer Pumps & Replace | 115,307.39 |
| G878.55 | Sewer Vehicle Replacement | <u>61,943.17</u> |

SEWER FUND TOTALS \$ 333,717.52

Debt Service Fund:

| <u>Acct.#</u> | <u>Purpose</u> | <u>Balance End of Year</u> |
|--------------------------|-------------------------|----------------------------|
| H884 | Reserve for Bonded Debt | \$ 303,365.70 |
| DEBT SERVICE FUND TOTALS | | \$ 303,365.70 |

E. Deferred Compensation Plan

The Governmental Accounting Standards Board issued Statement No. 32 *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. This statement established accounting and financial reporting standards for Internal Revenue Code Section 457 deferred compensation plans of state and local governments.

As a result, Statement No. 32 became effective for the New York State Deferred Compensation Plan as of October 1, 1997. Since the plan no longer meets the criteria for inclusion in New York State's financial statements, municipalities which participate in New York State's Deferred Compensation Plan are no longer required to report the value of the plan assets.

F. Lease Commitments and Leased Assets

The Village leases some property and equipment under operating leases.

G. Contingences

1) Grants

The Village has received grants that are subject to audit by agencies of the State and Federal governments. Such audits may result in disallowance and a request for a return of funds to the Federal and State governments. Based on past audits, the local government administration believes disallowances, if any, will be immaterial.

2) Pending Litigation

The Village is involved in a number of lawsuits. It is the opinion of management and its legal counsel that unfavorable outcomes in excess of the Village's insurance coverage are not expected.

3) Power Supply and Transmission Contracts

Electric power distributed by the Electric Fund is obtained from the New York Power Authority (NYPA) under a supply contract, which expires during 2025. The Electric Fund is entitled to a specific amount of kilowatts of firm hydroelectric power and associated energy. Demand, incremental energy, and transmission charges under this contract are subject to change and approval of regulatory authorities.

There are no minimum capacity or other fixed charge components to this contract.

4) Risks and Uncertainties

The Electric Fund is subject to certain business risks that could have a material impact on future operations and financial performance. These risks include prices on the wholesale markets for short-term power transactions; water conditions, weather, and natural disaster disruptions; collective bargaining labor disputes, and governmental regulation.

5) Environmental Risks

Certain facilities are subject to federal, state, and local regulations relating to the discharge of materials into the environment. Compliance with these provisions has not had, nor does the Village expect such compliance to have, any material effect upon the capital expenditures or financial condition of the Village. The Village believes that its current practices and procedures for control and disposition of regulated wastes comply with applicable federal, state, and local requirements.

Village of Rouses Point - Electric Operating Property - Year Ended May 31, 2018

| Acct. | | Balance | | | | | Balance | | Deprec. |
|-------|----------------------------------|---------------|-----------|-------------|-------------|------|---------------|--------------|---------|
| No. | Account | 6/1/2017 | Additions | Retirements | Adjustments | | 5/31/2018 | | Reserve |
| 301 | Organization | \$ 50 | \$ - | \$ - | \$ - | \$ - | 50 | \$ - | |
| 311 | Land & Land Rights | 22,166 | - | - | - | - | 22,166 | - | |
| 312 | Structures & Improvements | 201,640 | - | - | - | - | 201,640 | 127,502 | |
| 358 | Poles, Towers & Fixtures | 81,239 | 833 | 621 | - | - | 81,451 | 106,576 | |
| 359 | Underground Conduits | 461,396 | - | - | - | - | 461,396 | 217,185 | |
| 361 | Distribution Substation Eqp. | 5,455,453 | 28 | - | - | - | 5,455,481 | 2,637,044 | |
| 363 | Distrib Overhd Conductors | 87,759 | 86 | - | - | - | 87,845 | 78,569 | |
| 364 | Distrib Undergrd. Cond | 2,947,460 | 1,592 | 2,567 | - | - | 2,946,485 | 881,358 | |
| 365 | Line Transformers | 1,008,963 | 17,616 | 8,528 | - | - | 1,018,071 | 452,959 | |
| 366 | Overhead Services | 52,969 | 305 | 497 | - | - | 52,777 | (56,243) | |
| 367 | Underground Services | 767,206 | 1,784 | 198 | - | - | 768,792 | 157,628 | |
| 368 | Consumers' Meters | 9,393 | 214 | 168 | - | - | 9,439 | 5,736 | |
| 369 | Consumers' Meter Install | 137,863 | 437 | - | - | - | 138,300 | 48,944 | |
| 370 | Othr Prpty on Cons. Prem | 2,130 | - | - | - | - | 2,130 | 1,256 | |
| 371 | St. Lghtg & Signal Sys. Eq. | 754,268 | 24,906 | 6,697 | - | - | 772,477 | 258,255 | |
| 381 | Office Equipment | 77,124 | - | - | - | - | 77,124 | 124,945 | |
| 383 | Shop Equipment | 3,229 | - | - | - | - | 3,229 | 1,855 | |
| 384 | Transportation Equip. | 538,674 | 33,338 | - | - | - | 572,012 | 525,859 | |
| 385 | Communication Equip. | 32,367 | - | - | - | - | 32,367 | 51,401 | |
| 386 | Laboratory Equipment | 24,583 | - | - | - | - | 24,583 | 40,571 | |
| 387 | Gen Tools & Implements | 104,713 | 3,092 | - | - | - | 107,805 | 118,303 | |
| 392 | Undistributed Operating Property | - | 181 | - | - | - | 181 | 7 | |
| | Total Operating Property - Elect | \$ 12,770,665 | \$ 84,412 | \$ 19,276 | \$ - | \$ - | \$ 12,835,801 | \$ 5,779,710 | |