

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Rouses Point

County of Clinton

For the Fiscal Year Ended 05/31/2017

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Rouses Point

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

- (A) GENERAL
- (CR) RECREATION
- (EE) ENTERPRISE UTILITY
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (H1) MISC CAPITAL PROJECTS
- (H4) COMM DEV CAPITAL PROJECTS
- (H5) RR ST RESTORATION C PRJT
- (H8) LIBRARY CAPITAL PROJECTS
- (H12) 2011EPF CAPITAL PROJECTS
- (H13) C031536 CAPITAL PROJECTS
- (H14) FIRE DEPT CAPITAL PRJTS
- (H16) C/E 2011EPF (C007418) CP
- (H17) C/E 2012EPF(C1000256) CP
- (H18) WATER CAPITAL PROJECTS
- (H19) RECREATION CAP PRJTS
- (K) GENERAL FIXED ASSETS
- (L) LIBRARY
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	346,282	A200	575,660
Cash In Time Deposits	634,434	A201	635,823
Petty Cash	425	A210	375
TOTAL Cash	981,141		1,211,858
Taxes Receivable, Current	49,116	A250	43,803
Tax Sale Certificates	1,135	A320	1,135
TOTAL Taxes Receivable (net)	50,250		44,937
Due From State And Federal Government	98,257	A410	99,076
TOTAL State And Federal Aid Receivables	98,257		99,076
Due From Other Funds	325,270	A391	167,623
TOTAL Due From Other Funds	325,270		167,623
Cash In Time Deposits Special Reserves	443,284	A231	412,753
TOTAL Restricted Assets	443,284		412,753
TOTAL Assets and Deferred Outflows of Resources	1,898,202		1,936,248

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	14,064	A600	12,151
TOTAL Accounts Payable	14,064		12,151
Accrued Liabilities	2,095	A601	2,665
TOTAL Accrued Liabilities	2,095		2,665
Due To Other Funds	48,571	A630	43,803
TOTAL Due To Other Funds	48,571		43,803
Due To Other Governments	6,100	A631	794
Due To Employees' Retirement System	27,045	A637	27,024
TOTAL Due To Other Governments	33,146		27,818
TOTAL Liabilities	97,876		86,436
Fund Balance			
Unemployment Insurance Reserve	60,260	A815	60,290
Insurance Reserve	159,658	A863	159,817
Capital Reserve	223,367	A878	192,616
TOTAL Restricted Fund Balance	443,284		412,723
Assigned Appropriated Fund Balance	233,830	A914	298,952
Assigned Unappropriated Fund Balance	1,845	A915	36,173
TOTAL Assigned Fund Balance	235,675		335,125
Unassigned Fund Balance	1,121,368	A917	1,101,963
TOTAL Unassigned Fund Balance	1,121,368		1,101,963
TOTAL Fund Balance	1,800,326		1,849,811
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,898,202		1,936,248

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	620,171	A1001	575,506
TOTAL Real Property Taxes	620,171		575,506
Other Payments In Lieu of Taxes		A1081	
Interest & Penalties On Real Prop Taxes	4,559	A1090	5,669
TOTAL Real Property Tax Items	4,559		5,669
Non Prop Tax Dist By County	422,903	A1120	416,204
Franchises	32,602	A1170	25,749
TOTAL Non Property Tax Items	455,505		441,953
Treasurer Fees	15	A1230	60
Tax Collector Fees	76	A1232	82
Clerk Fees	1	A1255	65
Vital Statistics Fees	160	A1603	430
Contributions, Private Agencies-Youth		A2070	960
Zoning Fees		A2110	
Planning Board Fees	50	A2115	50
TOTAL Departmental Income	302		1,647
Interest And Earnings	2,779	A2401	3,372
TOTAL Use of Money And Property	2,779		3,372
Licenses, Other	1,600	A2545	1,243
Building And Alteration Permits	3,721	A2555	4,553
Permits, Other	50	A2590	105
TOTAL Licenses And Permits	5,371		5,901
Fines And Forfeited Bail	46,384	A2610	27,892
Forfeitures of Deposits	9	A2620	13
TOTAL Fines And Forfeitures	46,393		27,905
Sales of Scrap & Excess Materials	665	A2650	264
Sales of Forest Products	890	A2652	
Sales, Other		A2655	
Sales of Equipment	2,257	A2665	2,800
Other Compensation For Loss	36	A2690	266
TOTAL Sale of Property And Compensation For Loss	3,848		3,330
Refunds of Prior Year's Expenditures	16,917	A2701	7,588
Gifts And Donations	250	A2705	750
Unclassified (specify)		A2770	
TOTAL Miscellaneous Local Sources	17,167		8,338
St Aid, Revenue Sharing	25,064	A3001	25,064
St Aid, Mortgage Tax	12,107	A3005	15,451
St Aid - Other (specify)	2,351	A3089	2,357
St Aid, Other Educ (spec)	3,745	A3289	
State Aid, Homeland Security	961	A3306	1,947
St Aid, Other Public Safety		A3389	335
St Aid, Consolidated Highway Aid	38,896	A3501	41,060
TOTAL State Aid	83,125		86,214
TOTAL Revenues	1,239,219		1,159,835

VILLAGE OF Rouses Point
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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Other Sources			
Interfund Transfers	226,394	A5031	213,569
TOTAL Interfund Transfers	226,394		213,569
TOTAL Other Sources	226,394		213,569
TOTAL Detail Revenues And Other Sources	1,465,613		1,373,404

VILLAGE OF Rouses Point
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For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdoCode	2017
Expenditures			
Legislative Board, Pers Serv	4,969	A10101	5,227
Legislative Board, Equip & Cap Outlay	85	A10102	
Legislative Board, Contr Expend	60	A10104	
TOTAL Legislative Board	5,114		5,227
Municipal Court, Pers Serv	44,621	A11101	42,962
Municipal Court, Contr Expend	3,878	A11104	3,427
TOTAL Municipal Court	48,500		46,389
Mayor, Pers Serv	1,523	A12101	1,568
Mayor, Equip & Cap Outlay	179	A12102	256
Mayor, Contr Expend	1,723	A12104	1,572
TOTAL Mayor	3,425		3,397
Municipal Exec, Pers Serv	21,452	A12301	14,180
Municipal Exec, Equip & Cap Outlay	130	A12302	
Municipal Exec, Contr Expend	3,041	A12304	874
TOTAL Municipal Exec	24,624		15,054
Auditor, Contr Expend	1,750	A13204	8,385
TOTAL Auditor	1,750		8,385
Treasurer, Pers Serv	10,705	A13251	11,172
Treasurer, Contr Expend	1,636	A13254	1,779
TOTAL Treasurer	12,341		12,950
Purchasing, Contr Expend	165	A13454	237
TOTAL Purchasing	165		237
Tax Advertising, Contr Expend	2,459	A13624	2,472
TOTAL Tax Advertising	2,459		2,472
Fiscal Agents Fees, Contr Expend	199	A13804	164
TOTAL Fiscal Agents Fees	199		164
Clerk,pers Serv	4,984	A14101	9,890
Clerk,equip & Cap Outlay	1,598	A14102	
Clerk,contr Expend	9,038	A14104	10,546
TOTAL Clerk	15,620		20,437
Law, Contr Expend	23,361	A14204	58,710
TOTAL Law	23,361		58,710
Personnel,equip & Cap Outlay		A14302	
Personnel, Contr Expend	787	A14304	961
TOTAL Personnel	787		961
Engineer, Contr Expend	7,900	A14404	
TOTAL Engineer	7,900		0
Elections, Pers Serv	1,094	A14501	1,210
Elections, Contr Expend	281	A14504	180
TOTAL Elections	1,375		1,391
Public Inform & Services, Contr Expend	1,345	A14804	1,507
TOTAL Public Inform & Services	1,345		1,507
Public Works Admin, Pers Serv	21,006	A14901	27,057
Public Works Admin, Equip & Cap Outlay	3,895	A14902	3,319

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(A) GENERAL

Results of Operation

Code Description	2016	Edp Code	2017
Expenditures			
Public Works Admin, Contr Expend	1,070	A14904	623
TOTAL Public Works Admin	25,970		30,999
Buildings, Pers Serv		A16201	2,745
Buildings, Equip & Cap Outlay	1,011	A16202	
Buildings, Contr Expend	15,668	A16204	11,774
TOTAL Buildings	16,679		14,519
Central Garage, Equip & Cap Outlay	11,497	A16402	2,262
Central Garage, Contr Expend	60,598	A16404	61,719
TOTAL Central Garage	72,095		63,980
Central Comm System, Equip & Cap Outlay		A16502	78
Central Comm System, Contr Expend	12,387	A16504	14,220
TOTAL Central Comm System	12,387		14,298
Central Storeroom, Equip & Cap Outlay		A16602	320
Central Storeroom, Contr Expend	9,316	A16604	9,973
TOTAL Central Storeroom	9,316		10,293
Central Print & Mail, contr Expend	14,510	A16704	13,934
TOTAL Central Print & Mail	14,510		13,934
Central Data Process & Cap Outlay	7,154	A16802	4,524
Central Data Process, Contr Expend	10,442	A16804	17,117
TOTAL Central Data Process	17,596		21,641
Unallocated Insurance, Contr Expend	87,114	A19104	89,596
TOTAL Unallocated Insurance	87,114		89,596
Municipal Assn Dues, Contr Expend	1,342	A19204	1,342
TOTAL Municipal Assn Dues	1,342		1,342
Judgements And Claims, Contr Expend	174	A19304	
TOTAL Judgements And Claims	174		0
TOTAL General Government Support	406,148		437,881
Police, Pers Serv	79,953	A31201	73,521
Police, Equip & Cap Outlay	3,416	A31202	2,702
Police, Contr Expend	6,463	A31204	7,390
TOTAL Police	89,832		83,613
Fire, Equip & Cap Outlay	72,654	A34102	12,678
Fire, Contr Expend	92,674	A34104	87,192
TOTAL Fire	165,327		99,871
Safety Inspection, Pers Serv	18,822	A36201	19,387
Safety Inspection, Equip & Cap Outlay	198	A36202	
Safety Inspection, Contr Expend	912	A36204	869
TOTAL Safety Inspection	19,932		20,256
TOTAL Public Safety	275,091		203,739
Registrar of Vital Statistics, Pers Serv	300	A40201	145
Registrar of Vital Stat Contr Expend	300	A40204	315
TOTAL Registrar of Vital Stat Contr Expend	600		460
Ambulance, Contr Expend	7,524	A45404	15,308
TOTAL Ambulance	7,524		15,308
TOTAL Health	8,124		15,768

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	Edp Code	2017
Expenditures			
Street Admin, Contr Expend	880	A50104	
TOTAL Street Admin	880		0
Maint of Streets, Pers Serv	57,479	A51101	62,146
Maint of Streets, Equip & Cap Outlay	44,542	A51102	2,825
Maint of Streets, Contr Expend	37,318	A51104	43,265
TOTAL Maint of Streets	139,339		108,236
Perm Improve Highway, Equip & Cap Outlay		A51122	6,604
TOTAL Perm Improve Highway	0		6,604
Brush And Weeds, Equip & Cap Outlay		A51402	
TOTAL Brush And Weeds	0		0
Snow Removal, Equip & Cap Outlay	6,800	A51422	1,400
Snow Removal, Contr Expend	32,835	A51424	25,210
TOTAL Snow Removal	39,635		26,610
Street Lighting, Contr Expend	10,946	A51824	11,350
TOTAL Street Lighting	10,946		11,350
Sidewalks, Equip & Cap Outlay	4,419	A54102	6,312
Sidewalks, Contr Expend	5,408	A54104	6,825
TOTAL Sidewalks	9,827		13,137
Off-Street Parking, Equip & Cap Outlay		A56502	
TOTAL Off-Street Parking	0		0
TOTAL Transportation	200,627		165,937
Publicity, Contr Expend	225	A64104	234
TOTAL Publicity	225		234
TOTAL Economic Assistance And Opportunity	225		234
Parks, Contr Expend	185	A71104	80
TOTAL Parks	185		80
Playgr & Rec Centers, Pers Serv	29,815	A71401	33,238
Playgr & Rec Centers, Equip & Cap Outlay	7,896	A71402	6,057
Playgr & Rec Centers, Contr Expend	9,312	A71404	7,498
TOTAL Playgr & Rec Centers	47,023		46,793
Joint Rec Proj, Contr Expend		A71454	
TOTAL Joint Rec Proj	0		0
Special Rec Facility, Equip & Cap Outlay		A71802	409
Special Rec Facility, Contr Expend	76	A71804	160
TOTAL Special Rec Facility	76		569
Youth Prog, Pers Serv	2,585	A73101	2,663
Youth Prog, Contr Expend	6,350	A73104	6,012
TOTAL Youth Prog	8,935		8,675
Library, Equip & Cap Outlay		A74102	
TOTAL Library	0		0
Museum - Art Gallery, Equip & Cap Outlay		A74502	185
Museum - Art Gallery, Contr Expend	3,746	A74504	3,525
TOTAL Museum - Art Gallery	3,746		3,710
Historian, Pers Serv	3,061	A75101	3,153

VILLAGE OF Rouses Point
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(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Historian, Contr Expend	307	A75104	730
TOTAL Historian	3,368		3,883
Historical Property, Equip & Cap Outlay		A75202	
TOTAL Historical Property	0		0
Celebrations, Contr Expend	4,700	A75504	4,600
TOTAL Celebrations	4,700		4,600
Other Performing Arts, Contr Expend	1,729	A75604	2,419
TOTAL Other Performing Arts	1,729		2,419
TOTAL Culture And Recreation	69,761		70,728
Zoning, Pers Serv	284	A80101	
Zoning, Contr Expend	156	A80104	
TOTAL Zoning	439		0
Planning, Pers Serv	678	A80201	
Planning, Contr Expend	375	A80204	250
TOTAL Planning	1,054		250
Storm Sewers, Equip & Cap Outlay	1,177	A81402	1,676
TOTAL Storm Sewers	1,177		1,676
Refuse & Garbage, Contr Expend	6,274	A81604	6,255
TOTAL Refuse & Garbage	6,274		6,255
Street Cleaning, Equip & Cap Outlay	24	A81702	49
Street Cleaning, Contr Expend	1,668	A81704	2,108
TOTAL Street Cleaning	1,692		2,157
Comm Beautification, Equip & Cap Outlay	1,407	A85102	1,575
Comm Beautification, Contr Expend	1,256	A85104	1,561
TOTAL Comm Beautification	2,662		3,136
Shade Tree, Contr Expend	1,105	A85604	
TOTAL Shade Tree	1,105		0
TOTAL Home And Community Services	14,403		13,474
State Retirement System	25,930	A90108	31,455
Police & Firemen Retirement, Empl Bnfts	6,992	A90158	15,059
Social Security, Employer Cont	24,016	A90308	24,652
Worker's Compensation, Empl Bnfts	15,984	A90408	16,727
Disability Insurance, Empl Bnfts	273	A90558	262
Hospital & Medical (dental) Ins, Empl Bnft	172,877	A90608	180,105
Union Welfare Benefits	425	A90708	220
TOTAL Employee Benefits	246,496		268,478
Debt Principal, Installment Bonds		A97206	
Debt Principal, State Loans	7,897	A97906	8,095
TOTAL Debt Principal	7,897		8,095
Debt Interest, Installment Bonds		A97207	

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Debt Interest, State Loans	1,725	A97907	1,527
TOTAL Debt Interest	1,725		1,527
TOTAL Expenditures	1,230,498		1,185,862
Transfers, Other Funds	124,735	A99019	109,800
Transfers, Capital Projects Fund	18,529	A99509	28,258
TOTAL Operating Transfers	143,264		138,058
TOTAL Other Uses	143,264		138,058
TOTAL Detail Expenditures And Other Uses	1,373,762		1,323,919

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2016	EgpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,708,475	A8021	1,800,326
Restated Fund Balance - Beg of Year	1,708,475	A8022	1,800,326
ADD - REVENUES AND OTHER SOURCES	1,465,613		1,373,404
DEDUCT - EXPENDITURES AND OTHER USES	1,373,762		1,323,919
Fund Balance - End of Year	1,800,326	A8029	1,849,811

VILLAGE OF Rouses Point
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(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	575,506	A1049N	577,866
Est Rev - Real Property Tax Items	3,500	A1099N	3,700
Est Rev - Non Property Tax Items	445,362	A1199N	437,584
Est Rev - Departmental Income	955	A1299N	900
Est Rev - Use of Money And Property	2,635	A2499N	2,790
Est Rev - Licenses And Permits	3,700	A2599N	3,900
Est Rev - Fines And Forfeitures	38,950	A2649N	
Est Rev - Sale of Prop And Comp For Loss	300	A2699N	300
Est Rev - Miscellaneous Local Sources	500	A2799N	500
Est Rev - State Aid	73,026	A3099N	83,295
TOTAL Estimated Revenues	1,144,434		1,110,835
Estimated - Interfund Transfer	315,726	A5031N	320,114
Appropriated Reserve	0	A511N	
Appropriated Fund Balance	233,830	A599N	298,952
TOTAL Estimated Other Sources	549,556		619,066
TOTAL Estimated Revenues And Other Sources	1,693,990		1,729,901

VILLAGE OF Rouses Point
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For the Fiscal Year Ending 2017

(A) GENERAL

Budget Summary

Code Description	2017	AppCode	2018
Appropriations			
App - General Government Support	618,863	A1999N	574,335
App - Public Safety	244,450	A3999N	246,895
App - Health	8,545	A4999N	84,229
App - Transportation	211,710	A5999N	229,599
App - Economic Assistance And Opportunity	2,230	A6999N	735
App - Culture And Recreation	116,984	A7999N	121,536
App - Home And Community Services	28,462	A8999N	28,520
App - Employee Benefits	292,740	A9199N	302,630
App - Debt Service	9,622	A9899N	9,622
TOTAL Appropriations	1,533,606		1,598,101
Other Budgetary Purposes	33,000	A962N	32,000
App - Interfund Transfer	127,384	A9999N	99,800
TOTAL Other Uses	160,384		131,800
TOTAL Appropriations And Other Uses	1,693,990		1,729,901

VILLAGE OF Rouses Point
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(CR) RECREATION

Balance Sheet

Code Description	2016	Edp Code	2017
Assets			
Accounts Receivable	825	CR380	1,474
TOTAL Other Receivables (net)	825		1,474
Cash In Time Deposits Special Reserves Additional Description (Zamboni)	10,196	CR231	10,218
TOTAL Restricted Assets	10,196		10,218
TOTAL Assets and Deferred Outflows of Resources	11,021		11,691

VILLAGE OF Rouses Point
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(CR) RECREATION

Balance Sheet

Code Description	2016	EdoCode	2017
Accounts Payable		CR600	48
TOTAL Accounts Payable	0		48
Accrued Liabilities	129	CR601	444
TOTAL Accrued Liabilities	129		444
Overpayments & Clearing Account		CR690	800
TOTAL Other Liabilities	0		800
Due To Other Funds	30,573	CR630	3,088
Additional Description (General)			
TOTAL Due To Other Funds	30,573		3,088
TOTAL Liabilities	30,702		4,381
Fund Balance			
Capital Reserve	10,196	CR878	10,218
Additional Description (Zamboni)			
TOTAL Restricted Fund Balance	10,196		10,218
Unassigned Fund Balance	-29,877	CR917	-2,908
TOTAL Unassigned Fund Balance	-29,877		-2,908
TOTAL Fund Balance	-19,681		7,310
TOTAL Liabilities, Deferred Inflows And Fund Balance	11,021		11,691

VILLAGE OF Rouses Point
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For the Fiscal Year Ending 2017

(CR) RECREATION

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Recreation Concessions	3,447	CR2012	2,719
Additional Description (\$1,053.50 PS + \$1,500 SB + \$165 VM)			
Special Recreational Facility Charges	96,716	CR2025	94,042
Additional Description (\$88,844 IT + \$3,697.50 PS + \$1,500 TS)			
TOTAL Departmental Income	100,163		96,760
Misc Revenue, Other Govts	4,479	CR2389	4,479
Additional Description (Town)			
TOTAL Intergovernmental Charges	4,479		4,479
Interest And Earnings	15	CR2401	25
TOTAL Use of Money And Property	15		25
Sale of Scrap Materials	58	CR2650	
TOTAL Sale of Property And Compensation For Loss	58		0
Unclassified (specify)	3,825	CR2770	2,850
Additional Description (Ads)			
TOTAL Miscellaneous Local Sources	3,825		2,850
TOTAL Revenues	108,541		104,114
Interfund Transfers	35,230	CR5031	39,900
Additional Description (General)			
TOTAL Interfund Transfers	35,230		39,900
TOTAL Other Sources	35,230		39,900
TOTAL Detail Revenues And Other Sources	143,771		144,014

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(CR) RECREATION

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Special Recreation Facilities-Pers Serv	31,761	CR71801	45,797
Special Rec Facility Equip & Cap Outlay	1,000	CR71802	334
Special Recreation Facilities-Contr Expend	41,253	CR71804	35,992
TOTAL Special Recreation Facilities-Contr Expend	74,014		82,122
TOTAL Culture And Recreation	74,014		82,122
State Retirement Empl Bnfts	4,182	CR90108	5,883
Social Security Empl Bnfts	2,566	CR90308	3,504
Worker's Compensation, Empl Bnfts	1,649	CR90408	2,417
Disability Insurance, Empl Bnfts	28	CR90558	38
Hospital & Medical (dental) Ins, Empl Bnft	15,607	CR90608	23,058
TOTAL Employee Benefits	24,032		34,900
TOTAL Expenditures	98,046		117,022
TOTAL Detail Expenditures And Other Uses	98,046		117,022

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(CR) RECREATION

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-65,406	CR8021	-19,681
Restated Fund Balance - Beg of Year	-65,406	CR8022	-19,681
ADD - REVENUES AND OTHER SOURCES	143,771		144,014
DEDUCT - EXPENDITURES AND OTHER USES	98,046		117,022
Fund Balance - End of Year	-19,681	CR8029	7,311

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(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2016	Edp Code	2017
Assets			
Cash	1,663,139	EE200	1,657,617
Cash In Time Deposits	906,594	EE201	973,803
Petty Cash	125	EE210	125
TOTAL Cash	2,569,858		2,631,545
Accounts Receivable	187,289	EE380	209,396
Allowance For Receivables (credit)	-58,536	EE389	-61,534
TOTAL Other Receivables (net)	128,754		147,862
Inventory Of Materials And Supplies	402,171	EE445	370,079
TOTAL Inventories	402,171		370,079
Prepaid Expenses	3,398	EE480	6,140
TOTAL Prepaid Expenses	3,398		6,140
Cash In Time Deposits Special Reserves	112,008	EE231	132,121
TOTAL Restricted Assets	112,008		132,121
Land	22,216	EE101	22,216
Improvements Other Than Buildings	11,839,908	EE103	11,923,759
Machinery And Equipment	753,090	EE104	767,844
Accum Depr, Imp Other Than Bld	-4,051,725	EE113	-4,285,416
Accum Depr, Machinery & Equip	-1,299,780	EE114	-1,428,516
TOTAL Fixed Assets (net)	7,263,708		6,999,887
Miscellaneous Current Assets	61,644	EE489	38,977
TOTAL Other	61,644		38,977
TOTAL Assets and Deferred Outflows of Resources	10,541,541		10,326,611

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(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2016	EdbCode	2017
Accounts Payable	118,684	EE600	114,619
TOTAL Accounts Payable	118,684		114,619
Accrued Liabilities	2,032	EE601	2,951
TOTAL Accrued Liabilities	2,032		2,951
Other Liabilities	1,898	EE688	2,102
Overpayments & Clearing Account	88,675	EE690	17,532
TOTAL Other Liabilities	90,573		19,634
Due To Other Governments	56,488	EE631	33,821
Due To Employees' Retirement System	25,065	EE637	25,065
TOTAL Due To Other Governments	81,553		58,886
TOTAL Liabilities	292,842		196,091
Deferred Inflows of Resources			
Deferred Inflows of Resources - Pensions	6,582	EE697	6,582
TOTAL Deferred Inflows of Resources	6,582		6,582
TOTAL Deferred Inflows of Resources	6,582		6,582
Fund Balance			
Net Assets-Invested In Cap Asts, Net Rltd D	10,276,595	EE920	10,223,723
Net Assets-Restricted For Other Purposes	621,732	EE923	628,146
Net Assets-Unrestricted (deficit)	-656,211	EE924	-727,931
TOTAL Net Position	10,242,117		10,123,938
TOTAL Fund Balance	10,242,117		10,123,938
TOTAL Liabilities, Deferred Inflows And Fund Balance	10,541,541		10,326,611

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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Sale of Electric Power	2,315,416	EE2150	2,630,245
TOTAL Charges For Services Within Locality	2,315,416		2,630,245
Interest And Earnings	3,992	EE2401	4,500
TOTAL Use of Money And Property	3,992		4,500
Unclassified (specify)	1,099	EE2770	893
TOTAL Other	1,099		893
TOTAL Revenues	2,320,506		2,635,637
TOTAL Operating Revenue	2,320,506		2,635,637

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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2016	EdpCode	2017
Expenses			
Electric And Power, Pers Serv	242,146	EE84101	240,455
TOTAL Electric And Power	242,146		240,455
TOTAL Personal Services	242,146		240,455
Depreciation	461,675	EE19944	464,590
TOTAL Depreciation	461,675		464,590
Electric And Power, Contr Expend	1,852,313	EE84104	1,788,385
TOTAL Electric And Power	1,852,313		1,788,385
TOTAL Contractual Expenses	2,313,988		2,252,975
Electric And Power, Empl Bnfts	176,410	EE84108	184,393
TOTAL Electric And Power	176,410		184,393
TOTAL Employee Benefits	176,410		184,393
TOTAL Expenses	2,732,543		2,677,823
Transfers, Other Funds	81,742	EE99019	75,993
TOTAL Transfers	81,742		75,993
TOTAL Other Uses	81,742		75,993
TOTAL Operating Expenses	2,814,285		2,753,816

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(EE) ENTERPRISE UTILITY

Analysis of Changes in Net Position

Code Description	2016	EdpCode	2017
Analysis of Changes in Net Position			
Net Position - Beginning of Year	10,769,424	EE8021	10,242,117
Prior Period Adj -Decrease In Net Position	33,528	EE8015	
Restated Net Position - Beg of Year	10,735,896	EE8022	10,242,117
ADD - REVENUES AND OTHER SOURCES	2,320,506		2,635,637
DEDUCT - EXPENDITURES AND OTHER USES	2,814,285		2,753,816
Net Position - End of Year	10,242,117	EE8029	10,123,938

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(EE) ENTERPRISE UTILITY

Cash Flow

Code Description	2016	EdoCode	2017
Cash Rec'd From Providing Svcs	2,324,887	EE7111	2,602,429
Cash Payments Contr Exp	-1,858,154	EE7112	-1,862,153
Cash Payments Pers Svcs & Bnfts	-453,184	EE7113	-444,921
TOTAL Cash Flows From Operating Activities	13,549		295,355
Principal Payments Debt (capital)		EE7132	-22,667
Capital Contributed By Developers		EE7134	6,414
Capital Contributed By Other Funds		EE7135	-106,199
Payments To Contractors	-182,622	EE7136	-95,604
TOTAL Cash Flows From Capital And Related Financing Activities	-182,622		-218,056
Purchase of Investments	-20,093	EE7151	-20,112
Interest Income	3,992	EE7153	4,500
TOTAL Cash Flows From Investing Activities	-16,101		-15,612
Net Inc(dec) In Cash&cash Equiv	-185,174	EE7161	61,687
Cash&cash Equiv Beg of Year	2,755,032	EE7171	2,569,858
	2,569,858		2,631,545
Operating Income (loss)	-414,258	EE7181	-22,893
Depreciation	356,509	EE7182	359,425
Inc/dec In Assets-Other Than Cash	74,125	EE7183	32,908
Inc/dec In Liabilities Other Than Cash	-2,827	EE7184	-74,085
TOTAL Reconciliation of Operating Income To Cash	13,549		295,355

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(FX) WATER

Balance Sheet

Code Description	2016	Edp Code	2017
Assets			
Cash	1,009,736	FX200	1,283,988
Cash In Time Deposits	357,140	FX201	357,686
TOTAL Cash	1,366,875		1,641,674
Water Rents Receivable	9,296	FX350	8,462
TOTAL Other Receivables (net)	9,296		8,462
Due From Other Funds	26,807	FX391	22,615
TOTAL Due From Other Funds	26,807		22,615
Cash In Time Deposits Special Reserves Additional Description (\$29,786.05 WS + \$69,958.60 WTR + \$14,416.22 VR)	110,918	FX231	114,161
TOTAL Restricted Assets	110,918		114,161
TOTAL Assets and Deferred Outflows of Resources	1,513,897		1,786,912

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(FX) WATER

Balance Sheet

Code Description	2016	ExpCode	2017
Accounts Payable	1,547	FX600	1,910
TOTAL Accounts Payable	1,547		1,910
Accrued Liabilities	3,519	FX601	4,085
TOTAL Accrued Liabilities	3,519		4,085
Overpayments & Clearing Account		FX690	46
TOTAL Other Liabilities	0		46
TOTAL Liabilities	5,066		6,041
Fund Balance			
Capital Reserve	110,918	FX878	114,161
TOTAL Restricted Fund Balance	110,918		114,161
Assigned Appropriated Fund Balance	394,484	FX914	291,767
Assigned Unappropriated Fund Balance	1,003,428	FX915	1,374,943
TOTAL Assigned Fund Balance	1,397,912		1,666,710
TOTAL Fund Balance	1,508,831		1,780,871
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,513,897		1,786,912

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(FX) WATER

Results of Operation

Code Description	2016	Exp Code	2017
Revenues			
Metered Water Sales	653,756	FX2140	604,290
Additional Description (\$49,125.56 Comm + \$555,163.94 Ind)			
Unmetered Water Sales	605,321	FX2142	618,006
Water Service Charges	510	FX2144	610
Interest & Penalties On Water Rents	7,458	FX2148	9,593
TOTAL Departmental Income	1,267,045		1,232,498
Interest And Earnings	1,845	FX2401	2,499
Rental of Real Property, Individuals	18,495	FX2410	17,459
TOTAL Use of Money And Property	20,340		19,957
Sales of Equipment		FX2665	
Other Compensation For Loss		FX2690	4,129
TOTAL Sale of Property And Compensation For Loss	0		4,129
TOTAL Revenues	1,287,386		1,256,584
TOTAL Detail Revenues And Other Sources	1,287,386		1,256,584

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(FX) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Fiscal Agents Fees, Contr Expend	2,437	FX13804	1,611
TOTAL Fiscal Agents Fees	2,437		1,611
Other Gen Govt Support, Equip & Cap Outlay	4,415	FX19892	2,425
TOTAL Other Gen Govt Support	4,415		2,425
TOTAL General Government Support	6,852		4,036
Water Administration, Pers Serv	83,795	FX83101	84,257
Water Administration, Equip & Cap Outlay	20	FX83102	1,277
Water Administration, Contr Expend	15,484	FX83104	12,192
TOTAL Water Administration	99,299		97,726
Source Supply Pwr & Pump, Pers Serv	181,680	FX83201	171,602
Source Supply Pwr & Pump, Equip & Cap Out	8,508	FX83202	3,133
Source Supply Pwr & Pump, Contr Expend	20,974	FX83204	39,011
TOTAL Source Supply Pwr & Pump	211,162		213,746
Water Purification, Equip & Cap Outlay		FX83302	
Water Purification, Contr Expend	42,542	FX83304	31,334
TOTAL Water Purification	42,542		31,334
Water Trans & Distrib, Pers Serv	51,554	FX83401	54,520
Water Trans & Distrib, Equip & Cap Outlay	11,068	FX83402	11,202
Water Trans & Distrib, Contr Expend		FX83404	
TOTAL Water Trans & Distrib	62,622		65,722
TOTAL Home And Community Services	415,625		408,528
State Retirement, Empl Bnfts	43,060	FX90108	39,860
Social Security, Empl Bnfts	22,834	FX90308	22,217
Workers Compensation, Empl Bnfts	16,618	FX90408	16,595
Disability Insurance, Empl Bnfts	283	FX90558	260
Hospital & Medical (dental) Ins, Empl Bnft	157,270	FX90608	158,293
TOTAL Employee Benefits	240,066		237,225
Debt Principal, Serial Bonds	150,000	FX97106	150,000
TOTAL Debt Principal	150,000		150,000
Debt Interest, Serial Bonds	30,761	FX97107	26,503
TOTAL Debt Interest	30,761		26,503
TOTAL Expenditures	843,304		826,293
Transfers, Other Funds	72,326	FX99019	68,788
Transfers, Capital Projects Fund		FX99509	89,463
TOTAL Operating Transfers	72,326		158,251
TOTAL Other Uses	72,326		158,251
TOTAL Detail Expenditures And Other Uses	915,630		984,544

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(FX) WATER

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,137,075	FX8021	1,508,831
Restated Fund Balance - Beg of Year	1,137,075	FX8022	1,508,831
ADD - REVENUES AND OTHER SOURCES	1,287,386		1,256,584
DEDUCT - EXPENDITURES AND OTHER USES	915,630		984,544
Fund Balance - End of Year	1,508,831	FX8029	1,780,871

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(FX) WATER

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Departmental Income	706,450	FX1299N	718,920
Est Rev - Use of Money And Property	20,334	FX2499N	21,111
TOTAL Estimated Revenues	726,784		740,031
Appropriated Fund Balance	394,484	FX599N	291,767
TOTAL Estimated Other Sources	394,484		291,767
TOTAL Estimated Revenues And Other Sources	1,121,268		1,031,798

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(FX) WATER

Budget Summary

Code Description	2017	Edp Code	2018
Appropriations			
App - General Government Support	11,861	FX1999N	12,196
App-Home And Community Services	576,583	FX8999N	472,549
App - Employee Benefits	250,106	FX9199N	263,165
App - Debt Service	176,504	FX9899N	177,211
TOTAL Appropriations	1,015,054		925,121
Other Budgetary Purposes	3,000	FX962N	2,000
App - Interfund Transfer	103,214	FX9999N	104,677
TOTAL Other Uses	106,214		106,677
TOTAL Appropriations And Other Uses	1,121,268		1,031,798

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(G) SEWER

Balance Sheet

Code Description	2016	ExpCode	2017
Assets			
Cash	612,369	G200	679,792
Cash In Time Deposits	521,245	G201	522,387
TOTAL Cash	1,133,614		1,202,179
Sewer Rents Receivable	6,433	G360	6,613
TOTAL Other Receivables (net)	6,433		6,613
Due From Other Funds	41,764	G391	21,188
Additional Description (General)			
TOTAL Due From Other Funds	41,764		21,188
Cash In Time Deposits Special Reserves	352,304	G231	364,074
TOTAL Restricted Assets	352,304		364,074
TOTAL Assets and Deferred Outflows of Resources	1,534,115		1,594,053

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(G) SEWER

Balance Sheet

Code Description	2016	EdbCode	2017
Accounts Payable	3,374	G600	7,032
TOTAL Accounts Payable	3,374		7,032
Accrued Liabilities	2,448	G601	3,196
TOTAL Accrued Liabilities	2,448		3,196
TOTAL Liabilities	5,821		10,228
Fund Balance			
Capital Reserve	352,304	G878	364,074
TOTAL Restricted Fund Balance	352,304		364,074
Assigned Appropriated Fund Balance	398,430	G914	358,384
Assigned Unappropriated Fund Balance	777,560	G915	861,367
TOTAL Assigned Fund Balance	1,175,990		1,219,751
TOTAL Fund Balance	1,528,294		1,583,825
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,534,115		1,594,053

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(G) SEWER

Results of Operation

Code Description	2016	EdbCode	2017
Revenues			
Sewer Rents	891,801	G2120	864,238
Additional Description (\$441,713.29 R + \$72,139.50 C + \$350.384.84 I)			
Sewer Charges		G2122	2,655
Interest & Penalties On Sewer Accts	6,063	G2128	7,530
TOTAL Departmental Income	897,863		874,422
Misc Revenue, Other Govts		G2389	75
TOTAL Intergovernmental Charges	0		75
Interest And Earnings	2,142	G2401	2,776
TOTAL Use of Money And Property	2,142		2,776
Sales of Equipment		G2665	400
TOTAL Sale of Property And Compensation For Loss	0		400
TOTAL Revenues	900,005		877,673
TOTAL Detail Revenues And Other Sources	900,005		877,673

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(G) SEWER

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Fiscal Agents Fees, Contr Expend		G13804	11,537
TOTAL Fiscal Agents Fees	0		11,537
Other Gen Govt Support, Equip & Cap Outlay	1,878	G19892	1,809
TOTAL Other Gen Govt Support	1,878		1,809
TOTAL General Government Support	1,878		13,346
Sewer Administration, Pers Serv	83,795	G81101	84,257
Sewer Administration, Equip & Cap Outlay	1,887	G81102	270
Sewer Administration, Contr Expend	9,633	G81104	8,742
TOTAL Sewer Administration	95,315		93,269
Sanitary Sewers, Pers Serv	52,321	G81201	54,182
Sanitary Sewers, Equip & Cap Outlay	7,449	G81202	21,281
Sanitary Sewers, Contr Expend	14,346	G81204	14,024
TOTAL Sanitary Sewers	74,116		89,487
Sewage Treat Disp, Pers Serv	134,487	G81301	134,004
Sewage Treat Disp, Equip & Cap Outlay	29,413	G81302	13,041
Sewage Treat Disp, Contr Expend	78,676	G81304	72,529
TOTAL Sewage Treat Disp	242,576		219,573
TOTAL Home And Community Services	412,006		402,328
State Retirement, Empl Bnfts	36,865	G90108	33,830
Social Security , Empl Bnfts	19,674	G90308	19,639
Worker's Compensation, Empl Bnfts	14,208	G90408	14,570
Disability Insurance, Empl Bnfts	242	G90558	228
Hospital & Medical (dental) Ins, Empl Bnft	134,461	G90608	138,974
Union Welfare Benefits		G90708	167
TOTAL Employee Benefits	205,450		207,408
Debt Principal, Serial Bonds	80,000	G97106	80,000
TOTAL Debt Principal	80,000		80,000
Debt Interest, Serial Bonds	51,945	G97107	50,271
TOTAL Debt Interest	51,945		50,271
TOTAL Expenditures	751,280		753,354
Transfers, Other Funds	72,326	G99019	68,788
TOTAL Operating Transfers	72,326		68,788
TOTAL Other Uses	72,326		68,788
TOTAL Detail Expenditures And Other Uses	823,606		822,142

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(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2016	Exp Code	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,451,894	G8021	1,528,301
Restated Fund Balance - Beg of Year	1,451,894	G8022	1,528,301
ADD - REVENUES AND OTHER SOURCES	900,005		877,673
DEDUCT - EXPENDITURES AND OTHER USES	823,606		822,142
Fund Balance - End of Year	1,528,301	G8029	1,583,837

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(G) SEWER

Budget Summary

Code Description	2017	Edp Code	2018
Estimated Revenues			
Est Rev - Departmental Income	535,750	G1299N	562,932
Est Rev - Use of Money And Property	1,950	G2499N	2,270
TOTAL Estimated Revenues	537,700		565,202
Appropriated Fund Balance	398,430	G599N	358,384
TOTAL Estimated Other Sources	398,430		358,384
TOTAL Estimated Revenues And Other Sources	936,130		923,586

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(G) SEWER

Budget Summary

Code Description	2017	Edp Code	2018
Appropriations			
App - General Government Support	23,112	G1999N	22,812
App - Home And Community Services	451,641	G8999N	426,904
App - Employee Benefits	216,891	G9199N	224,720
App - Debt Service	130,272	G9899N	133,473
TOTAL Appropriations	821,916		807,909
Other Budgetary Purposes	11,000	G962N	11,000
App - Interfund Transfer	103,214	G9999N	104,677
TOTAL Other Uses	114,214		115,677
TOTAL Appropriations And Other Uses	936,130		923,586

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	Edp Code	2017
Assets			
Cash	293,562	H200	147,909
TOTAL Cash	293,562		147,909
Due From State And Federal Government	1,905	H410	1,905
TOTAL State And Federal Aid Receivables	1,905		1,905
Cash In Time Deposits Special Reserves	36,529	H231	36,609
TOTAL Restricted Assets	36,529		36,609
TOTAL Assets and Deferred Outflows of Resources	331,997		186,423

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	0	H600	2,030
TOTAL Accounts Payable	0		2,030
Due To Other Funds	209,307	H630	74,618
TOTAL Due To Other Funds	209,307		74,618
TOTAL Liabilities	209,307		76,648
Fund Balance			
Capital Reserve	36,529	H878	36,609
TOTAL Restricted Fund Balance	36,529		36,609
Assigned Unappropriated Fund Balance	293,562	H915	145,879
TOTAL Assigned Fund Balance	293,562		145,879
Unassigned Fund Balance	-207,402	H917	-72,713
TOTAL Unassigned Fund Balance	-207,402		-72,713
TOTAL Fund Balance	122,690		109,775
TOTAL Liabilities, Deferred Inflows And Fund Balance	331,997		186,423

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Interest And Earnings	55	H2401	80
TOTAL Use of Money And Property	55		80
Gifts And Donations	12,900	H2705	14,125
TOTAL Miscellaneous Local Sources	12,900		14,125
St Aid, Public Safety-Cap Proj		H3397	1,322
St Aid-Other Economic Assistance	98,393	H3797	100,530
St Aid, Culture & Rec-Capital Proj	49,959	H3897	30,000
TOTAL State Aid	148,352		131,852
Federal Aid Capital Proj Publi	28,202	H4397	
TOTAL Federal Aid	28,202		0
TOTAL Revenues	189,509		146,057
Interfund Transfers	18,529	H5031	270,126
TOTAL Interfund Transfers	18,529		270,126
TOTAL Other Sources	18,529		270,126
TOTAL Detail Revenues And Other Sources	208,038		416,183

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(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdoCode	2017
Expenditures			
Fire Protection, Equip & Cap Outlay	28,202	H34972	1,322
TOTAL Fire Protection	28,202		1,322
TOTAL Public Safety	28,202		1,322
Other Transportation, Equip & Cap Outlay		H59972	45,974
TOTAL Other Transportation	0		45,974
TOTAL Transportation	0		45,974
Other Eco & Dev, Equip & Cap Outlay	114,048	H69892	125,924
TOTAL Other Eco & Dev	114,048		125,924
TOTAL Economic Assistance And Opportunity	114,048		125,924
Special Rec Facility, Equip & Cap Outlay	12,900	H71802	
TOTAL Special Rec Facility	12,900		0
Recreation, Equip & Cap Outlay		H71972	85,936
TOTAL Recreation	0		85,936
Library Equip & Cap Outlay	19,049	H74972	0
TOTAL Library Equip & Cap Outlay	19,049		0
Historical Property, Equip & Cap Outlay	5,490	H75202	
TOTAL Historical Property	5,490		0
TOTAL Culture And Recreation	37,439		85,936
Water Capital Projects, Equip & Cap Outlay		H83972	17,500
TOTAL Water Capital Projects	0		17,500
TOTAL Home And Community Services	0		17,500
TOTAL Expenditures	179,689		276,656
Transfers, Other Funds		H99019	152,441
TOTAL Operating Transfers	0		152,441
TOTAL Other Uses	0		152,441
TOTAL Detail Expenditures And Other Uses	179,689		429,098

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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2016	Edp Code	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	94,341	H8021	122,690
Prior Period Adj -Increase In Fund Balance		H8012	22,199
Prior Period Adj -Decrease In Fund Balance		H8015	22,199
Restated Fund Balance - Beg of Year	94,341	H8022	122,690
ADD - REVENUES AND OTHER SOURCES	208,038		416,183
DEDUCT - EXPENDITURES AND OTHER USES	179,689		429,098
Fund Balance - End of Year	122,690	H8029	109,775

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(H1) MISC CAPITAL PROJECTS

Balance Sheet

Code Description	2016	Emp Code	2017
Assets			
Cash In Time Deposits Special Reserves	36,529	H231	36,609
TOTAL Restricted Assets	36,529		36,609
TOTAL Assets and Deferred Outflows of Resources	36,529		36,609

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(H1) MISC CAPITAL PROJECTS

Balance Sheet

Code Description	2016	Exp Code	2017
Fund Balance			
Capital Reserve	36,529	H878	36,609
TOTAL Restricted Fund Balance	36,529		36,609
TOTAL Fund Balance	36,529		36,609
TOTAL Liabilities, Deferred Inflows And Fund Balance	36,529		36,609

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(H1) MISC CAPITAL PROJECTS

Results of Operation

Code Description	2016	EopCode	2017
Revenues			
Interest And Earnings	55	H2401	80
TOTAL Use of Money And Property	55		80
Gifts And Donations	12,900	H2705	
TOTAL Miscellaneous Local Sources	12,900		0
TOTAL Revenues	12,955		80
TOTAL Detail Revenues And Other Sources	12,955		80

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(H1) MISC CAPITAL PROJECTS

Results of Operation

Code Description	2016	Edp Code	2017
Expenditures			
Special Rec Facility, Equip & Cap Outlay	12,900	H71802	
TOTAL Special Rec Facility	12,900		0
TOTAL Culture And Recreation	12,900		0
TOTAL Expenditures	12,900		0
TOTAL Detail Expenditures And Other Uses	12,900		0

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(H1) MISC CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2016	ExpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	36,474	H8021	36,529
Restated Fund Balance - Beg of Year	36,474	H8022	36,529
ADD - REVENUES AND OTHER SOURCES	12,955		80
DEDUCT - EXPENDITURES AND OTHER USES	12,900		
Fund Balance - End of Year	36,529	H8029	36,609

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(H4) COMM DEV CAPITAL PROJECTS

Balance Sheet

Code Description	2016	Edo Code	2017
Assets			
Cash		H200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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(H4) COMM DEV CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdoCode	2017
Due To Other Funds	28,222	H630	
TOTAL Due To Other Funds	28,222		0
TOTAL Liabilities	28,222		0
Fund Balance			
Unassigned Fund Balance	-28,222	H917	
TOTAL Unassigned Fund Balance	-28,222		0
TOTAL Fund Balance	-28,222		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(H4) COMM DEV CAPITAL PROJECTS

Results of Operation

Code Description	2016	Edp Code	2017
Other Sources			
Interfund Transfers	17,584	H5031	28,222
Additional Description (General Fund)			
TOTAL Interfund Transfers	17,584		28,222
TOTAL Other Sources	17,584		28,222
TOTAL Detail Revenues And Other Sources	17,584		28,222

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Results of Operation

Code Description	2016	Emp Code	2017
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(H4) COMM DEV CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2016	Edp Code	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-45,806	H8021	-28,222
Restated Fund Balance - Beg of Year	-45,806	H8022	-28,222
ADD - REVENUES AND OTHER SOURCES	17,584		28,222
Fund Balance - End of Year	-28,222	H8029	

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Balance Sheet

Code Description	2016	Edp Code	2017
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(H5) RR ST RESTORATION C PRJT

Balance Sheet

Code Description	2016	Edo Code	2017
Due To Other Funds	179,180	H630	72,713
Additional Description (General)			
TOTAL Due To Other Funds	179,180		72,713
TOTAL Liabilities	179,180		72,713
Fund Balance			
Unassigned Fund Balance	-179,180	H917	-72,713
TOTAL Unassigned Fund Balance	-179,180		-72,713
TOTAL Fund Balance	-179,180		-72,713
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(H5) RR ST RESTORATION C PRJT

Results of Operation

Code Description	2016	ExpCode	2017
Other Sources			
Interfund Transfers		H5031	152,441
Additional Description (102,441.33 H12 + \$50,000 H16)			
TOTAL Interfund Transfers	0		152,441
TOTAL Other Sources	0		152,441
TOTAL Detail Revenues And Other Sources	0		152,441

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(H5) RR ST RESTORATION C PRJT

Results of Operation

Code Description	2016	Edp Code	2017
Expenditures			
Other Transportation, Equip & Cap Outlay		H59972	45,974
TOTAL Other Transportation	0		45,974
TOTAL Transportation	0		45,974
TOTAL Expenditures	0		45,974
TOTAL Detail Expenditures And Other Uses	0		45,974

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(H5) RR ST RESTORATION C PRJT

Analysis of Changes in Fund Balance

Code/Description	2016	Exp Code	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-179,180	H8021	-179,180
Restated Fund Balance - Beg of Year	-179,180	H8022	-179,180
ADD - REVENUES AND OTHER SOURCES			152,441
DEDUCT - EXPENDITURES AND OTHER USES			45,974
Fund Balance - End of Year	-179,180	H8029	-72,713

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(H8) LIBRARY CAPITAL PROJECTS

Balance Sheet

Code Description	2016	Edp Code	2017
Assets			
Due From State And Federal Government	1,905	H410	1,905
TOTAL State And Federal Aid Receivables	1,905		1,905
TOTAL Assets and Deferred Outflows of Resources	1,905		1,905

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(H8) LIBRARY CAPITAL PROJECTS

Balance Sheet

Code Description	2016	EdoCode	2017
Due To Other Funds	1,905	H630	1,905
TOTAL Due To Other Funds	1,905		1,905
TOTAL Liabilities	1,905		1,905
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,905		1,905

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(H8) LIBRARY CAPITAL PROJECTS

Results of Operation

Code-Description	2016	EdoCode	2017
Revenues			
St Aid, Culture & Rec-Capital Proj	19,049	H3897	
TOTAL State Aid	19,049		0
TOTAL Revenues	19,049		0
TOTAL Detail Revenues And Other Sources	19,049		0

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(H8) LIBRARY CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdoCode	2017
Expenditures			
Library Equip & Cap Outlay	19,049	H74972	
TOTAL Library Equip & Cap Outlay	19,049		0
TOTAL Culture And Recreation	19,049		0
TOTAL Expenditures	19,049		0
TOTAL Detail Expenditures And Other Uses	19,049		0

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(H8) LIBRARY CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2016	Fund Code	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES	19,049		
DEDUCT - EXPENDITURES AND OTHER USES	19,049		
Fund Balance - End of Year		H8029	

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	Eqp Code	2017
Assets			
Land	682,822	K101	682,822
Buildings	10,731,693	K102	10,734,903
Improvements Other Than Buildings	672,932	K103	672,932
Machinery And Equipment	10,388,142	K104	10,642,910
Infrastructure	378,152	K106	378,152
Accum Deprec, Buildings	-6,092,252	K112	-6,415,219
Accum Depr, Imp Other Than Bld	-518,291	K113	-531,468
Accum Depr, Machinery & Equip	-7,986,359	K114	-8,631,839
Accum Deprec, Infrastructure	-336,231	K116	-341,820
TOTAL Fixed Assets (net)	7,920,608		7,191,373
Deferred Outflows of Resources - Pensions	25,387	K496	25,387
TOTAL Other	25,387		25,387
TOTAL Assets and Deferred Outflows of Resources	7,945,995		7,216,760

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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdoCode	2017
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	7,945,995	K159	7,216,760
TOTAL Investments in Non-Current Government Assets	7,945,995		7,216,760
TOTAL Fund Balance	7,945,995		7,216,760
TOTAL	7,945,995		7,216,760

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(H12) 2011EPF CAPITAL PROJECTS

Balance Sheet

Code Description	2016	Exp Code	2017
Assets			
Cash	102,441	H200	
TOTAL Cash	102,441		0
TOTAL Assets and Deferred Outflows of Resources	102,441		0

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(H12) 2011EPF CAPITAL PROJECTS

Balance Sheet

Code Description	2016	Fund Code	2017
Fund Balance			
Assigned Unappropriated Fund Balance	102,441	H915	
TOTAL Assigned Fund Balance	102,441		0
TOTAL Fund Balance	102,441		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	102,441		0

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(H12) 2011EPF CAPITAL PROJECTS

Results of Operation

Code Description	2016	Fund Code	2017
Revenues			
St Aid, Culture & Rec-Capital Proj	30,910	H3897	
TOTAL State Aid	30,910		0
TOTAL Revenues	30,910		0
TOTAL Detail Revenues And Other Sources	30,910		0

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(H12) 2011EPF CAPITAL PROJECTS

Results of Operation

Code Description	2016	Edp Code	2017
Other Uses			
Transfers, Other Funds		H99019	102,441
Additional Description (H5 - RR ST RES CPF)			
TOTAL Operating Transfers	0		102,441
TOTAL Other Uses	0		102,441
TOTAL Detail Expenditures And Other Uses	0		102,441

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(H12) 2011EPF CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2016	RepCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	71,531	H8021	102,441
Restated Fund Balance - Beg of Year	71,531	H8022	102,441
ADD - REVENUES AND OTHER SOURCES	30,910		
DEDUCT - EXPENDITURES AND OTHER USES			102,441
Fund Balance - End of Year	102,441	H8029	

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(H13) C031536 CAPITAL PROJECTS

Balance Sheet

Code Description	2016	Eqp Code	2017
Assets			
Cash		H200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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(H13) C031536 CAPITAL PROJECTS

Balance Sheet

Code Description	2016	Edg Code	2017
Due To Other Funds		H630	
TOTAL Due To Other Funds	0		0
TOTAL Liabilities	0		0
Fund Balance			
Unassigned Fund Balance		H917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(H13) C031536 CAPITAL PROJECTS

Results of Operation

Code Description	2016	Edp Code	2017
Other Sources			
Interfund Transfers	945	H5031	
TOTAL Interfund Transfers	945		0
TOTAL Other Sources	945		0
TOTAL Detail Revenues And Other Sources	945		0

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Results of Operation

Code Description	2016	EdpCode	2017
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(H13) C031536 CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2016	EdoCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-945	H8021	
Restated Fund Balance - Beg of Year	-945	H8022	
ADD - REVENUES AND OTHER SOURCES	945		
Fund Balance - End of Year		H8029	

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(H14) FIRE DEPT CAPITAL PRJTS

Balance Sheet

Code Description	2016	Eqp Code	2017
Assets			
Cash		H200	
TOTAL Cash	0		0
TOTAL Assets and Deferred Outflows of Resources	0		0

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(H14) FIRE DEPT CAPITAL PRJTS

Balance Sheet

Code Description	2016	EdpCode	2017
Fund Balance			
Unassigned Fund Balance		H917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	0		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		0

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(H14) FIRE DEPT CAPITAL PRJTS

Results of Operation

Code Description	2016	Edp Code	2017
Revenues			
St Aid, Public Safety-Cap Proj		H3397	1,322
TOTAL State Aid	0		1,322
Federal Aid Capital Proj Publi	28,202	H4397	
TOTAL Federal Aid	28,202		0
TOTAL Revenues	28,202		1,322
TOTAL Detail Revenues And Other Sources	28,202		1,322

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(H14) FIRE DEPT CAPITAL PRJTS

Results of Operation

Code Description	2018	EdoCode	2017
Expenditures			
Fire Protection, Equip & Cap Outlay	28,202	H34972	1,322
Additional Description (Powerheart G3 Plus AED)			
TOTAL Fire Protection	28,202		1,322
TOTAL Public Safety	28,202		1,322
TOTAL Expenditures	28,202		1,322
TOTAL Detail Expenditures And Other Uses	28,202		1,322

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(H14) FIRE DEPT CAPITAL PRJTS

Analysis of Changes in Fund Balance

Code Description	2016	Emp Code	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES	28,202		1,322
DEDUCT - EXPENDITURES AND OTHER USES	28,202		1,322
Fund Balance - End of Year		H8029	

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(H16) C/E 2011EPF (C007418) CP

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	104,452	H200	
TOTAL Cash	104,452		0
TOTAL Assets and Deferred Outflows of Resources	104,452		0

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(H16) C/E 2011EPF (C007418) CP

Balance Sheet

Code Description	2016	EdoCode	2017
Accounts Payable		H600	
TOTAL Accounts Payable	0		0
TOTAL Liabilities	0		0
Fund Balance			
Assigned Unappropriated Fund Balance	104,452	H915	
TOTAL Assigned Fund Balance	104,452		0
TOTAL Fund Balance	104,452		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	104,452		0

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(H16) C/E 2011EPF (C007418) CP

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
St Aid-Other Economic Assistance	66,421	H3797	37,796
TOTAL State Aid	66,421		37,796
TOTAL Revenues	66,421		37,796
TOTAL Detail Revenues And Other Sources	66,421		37,796

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(H16) C/E 2011EPF (C007418) CP

Results of Operation

Code Description	2016	EdoCode	2017
Expenditures			
Other Eco & Dev, Equip & Cap Outlay	50,102	H69892	70,049
TOTAL Other Eco & Dev	50,102		70,049
TOTAL Economic Assistance And Opportunity	50,102		70,049
TOTAL Expenditures	50,102		70,049
Transfers, Other Funds		H99019	50,000
Additional Description (RR Station Rest [H5])			
TOTAL Operating Transfers	0		50,000
TOTAL Other Uses	0		50,000
TOTAL Detail Expenditures And Other Uses	50,102		120,049

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(H16) C/E 2011EPF (C007418) CP

Analysis of Changes in Fund Balance

Code Description	2016	Beg Code	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	88,133	H8021	104,452
Prior Period Adj -Decrease In Fund Balance		H8015	22,199
Restated Fund Balance - Beg of Year	88,133	H8022	82,253
ADD - REVENUES AND OTHER SOURCES	66,421		37,796
DEDUCT - EXPENDITURES AND OTHER USES	50,102		120,049
Fund Balance - End of Year	104,452	H8029	

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(H17) C/E 2012EPF(C1000256) CP

Balance Sheet

Code Description	2016	Edp Code	2017
Assets			
Cash	86,669	H200	67,480
TOTAL Cash	86,669		67,480
TOTAL Assets and Deferred Outflows of Resources	86,669		67,480

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(H17) C/E 2012EPF(C1000256) CP

Balance Sheet

Code Description	2016	Ego Code	2017
Fund Balance			
Assigned Unappropriated Fund Balance	86,669	H915	67,480
TOTAL Assigned Fund Balance	86,669		67,480
TOTAL Fund Balance	86,669		67,480
TOTAL Liabilities, Deferred Inflows And Fund Balance	86,669		67,480

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(H17) C/E 2012EPF(C1000256) CP

Results of Operation

Code Description	2016	Edp Code	2017
Revenues			
St Aid-Other Economic Assistance	31,972	H3797	62,734
TOTAL State Aid	31,972		62,734
TOTAL Revenues	31,972		62,734
TOTAL Detail Revenues And Other Sources	31,972		62,734

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(H17) C/E 2012EPF(C1000256) CP

Results of Operation

Code Description	2016	Edp Code	2017
Expenditures			
Other Eco & Dev, Equip & Cap Outlay	63,946	H69892	55,875
TOTAL Other Eco & Dev	63,946		55,875
TOTAL Economic Assistance And Opportunity	63,946		55,875
Recreation, Equip & Cap Outlay		H71972	48,246
TOTAL Recreation	0		48,246
Historical Property, Equip & Cap Outlay	5,490	H75202	
TOTAL Historical Property	5,490		0
TOTAL Culture And Recreation	5,490		48,246
TOTAL Expenditures	69,436		104,121
TOTAL Detail Expenditures And Other Uses	69,436		104,121

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(H17) C/E 2012EPF(C1000256) CP

Analysis of Changes in Fund Balance

Code Description	2016	EdoCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	124,133	H8021	86,669
Prior Period Adj -Increase In Fund Balance		H8012	22,199
Restated Fund Balance - Beg of Year	124,133	H8022	108,868
ADD - REVENUES AND OTHER SOURCES	31,972		62,734
DEDUCT - EXPENDITURES AND OTHER USES	69,436		104,121
Fund Balance - End of Year	86,669	H8029	67,480

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(H18) WATER CAPITAL PROJECTS

Balance Sheet

Code Description	2016	Eds Code	2017
Assets			
Cash		H200	73,993
TOTAL Cash	0		73,993
TOTAL Assets and Deferred Outflows of Resources	0		73,993

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(H18) WATER CAPITAL PROJECTS

Balance Sheet

Code Description	2016	Fund Code	2017
Accounts Payable		H600	2,030
TOTAL Accounts Payable	0		2,030
TOTAL Liabilities	0		2,030
Fund Balance			
Assigned Unappropriated Fund Balance		H915	71,963
TOTAL Assigned Fund Balance	0		71,963
TOTAL Fund Balance	0		71,963
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		73,993

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(H18) WATER CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdbCode	2017
Other Sources			
Interfund Transfers		H5031	89,463
TOTAL Interfund Transfers	0		89,463
TOTAL Other Sources	0		89,463
TOTAL Detail Revenues And Other Sources	0		89,463

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(H18) WATER CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdoCode	2017
Expenditures			
Water Capital Projects, Equip & Cap Outlay		H83972	17,500
TOTAL Water Capital Projects	0		17,500
TOTAL Home And Community Services	0		17,500
TOTAL Expenditures	0		17,500
TOTAL Detail Expenditures And Other Uses	0		17,500

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(H18) WATER CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2018	Edp Code	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES			89,463
DEDUCT - EXPENDITURES AND OTHER USES			17,500
Fund Balance - End of Year		H8029	71,963

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(H19) RECREATION CAP PRJTS

Balance Sheet

Code Description	2016	Exp Code	2017
Assets			
Cash		H200	6,436
TOTAL Cash	0		6,436
TOTAL Assets and Deferred Outflows of Resources	0		6,436

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(H19) RECREATION CAP PRJTS

Balance Sheet

Code Description	2016	Edg Code	2017
Fund Balance			
Assigned Unappropriated Fund Balance		H915	6,436
TOTAL Assigned Fund Balance	0		6,436
TOTAL Fund Balance	0		6,436
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		6,436

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(H19) RECREATION CAP PRJTS

Results of Operation

Code Description	2016	Edp Code	2017
Revenues			
Gifts And Donations		H2705	14,125
TOTAL Miscellaneous Local Sources	0		14,125
St Aid, Culture & Rec-Capital Proj		H3897	30,000
TOTAL State Aid	0		30,000
TOTAL Revenues	0		44,125
TOTAL Detail Revenues And Other Sources	0		44,125

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(H19) RECREATION CAP PRJTS

Results of Operation

Code Description	2016	Edo Code	2017
Expenditures			
Recreation, Equip & Cap Outlay		H71972	37,690
TOTAL Recreation	0		37,690
TOTAL Culture And Recreation	0		37,690
TOTAL Expenditures	0		37,690
TOTAL Detail Expenditures And Other Uses	0		37,690

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(H19) RECREATION CAP PRJTS

Analysis of Changes in Fund Balance

Code Description	2016	EgoCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES			44,125
DEDUCT - EXPENDITURES AND OTHER USES			37,690
Fund Balance - End of Year		H8029	6,436

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(L) LIBRARY

Balance Sheet

Code Description	2016	Edp Code	2017
Assets			
Cash	24,272	L200	34,216
TOTAL Cash	24,272		34,216
Due From Other Funds	1,905	L391	1,905
Additional Description (Capital Projects {H8})			
TOTAL Due From Other Funds	1,905		1,905
TOTAL Assets and Deferred Outflows of Resources	26,177		36,121

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(L) LIBRARY

Balance Sheet

Code Description	2016	Edp Code	2017
Accounts Payable	1,778	L600	1,031
TOTAL Accounts Payable	1,778		1,031
Accrued Liabilities	328	L601	183
TOTAL Accrued Liabilities	328		183
TOTAL Liabilities	2,106		1,214
Fund Balance			
Assigned Appropriated Fund Balance		L914	3,509
Assigned Unappropriated Fund Balance	24,071	L915	31,398
TOTAL Assigned Fund Balance	24,071		34,907
TOTAL Fund Balance	24,071		34,907
TOTAL Liabilities, Deferred Inflows And Fund Balance	26,177		36,121

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(L) LIBRARY

Results of Operation

Code Description	2016	Edo Code	2017
Revenues			
Library Charges	722	L2082	568
Additional Description (Fines \$275.35 + \$293.05 Photocopying)			
TOTAL Departmental Income	722		568
Library Services, Other Govts	15,853	L2360	15,880
Additional Description (\$10,000 NCCS + \$5,880 Town)			
TOTAL Intergovernmental Charges	15,853		15,880
Interest And Earnings	111	L2401	101
TOTAL Use of Money And Property	111		101
Sale of Instructional Supplies	106	L2670	29
Other Compensation For Loss	23	L2690	
TOTAL Sale of Property And Compensation For Loss	129		29
Gifts And Donations	1,798	L2705	1,191
Library System Grant	3,845	L2760	1,403
TOTAL Miscellaneous Local Sources	5,643		2,594
St Aid For Libraries	294	L3840	2,500
TOTAL State Aid	294		2,500
Federal Aid For Libraries	200	L4840	200
TOTAL Federal Aid	200		200
TOTAL Revenues	22,952		21,872
Interfund Transfers	89,505	L5031	69,900
TOTAL Interfund Transfers	89,505		69,900
TOTAL Other Sources	89,505		69,900
TOTAL Detail Revenues And Other Sources	112,457		91,772

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(L) LIBRARY

Results of Operation

Code Description	2016	Edo Code	2017
Expenditures			
Library, Pers Serv	43,793	L74101	40,702
Library, Equip & Cap Outlay	1,360	L74102	1,105
Library, Contr Expend	22,379	L74104	28,678
TOTAL Library	67,532		70,485
TOTAL Culture And Recreation	67,532		70,485
State Retirement, Empl Bnfts	5,886	L90108	5,148
Social Security, Empl Bnfts	3,305	L90308	3,114
Worker's Compensation, Empl Bnfts	2,283	L90408	2,156
Disability Insurance, Empl Bnfts	39	L90558	34
Hospital & Medical (dental) Ins, Empl Bnft	3,811	L90608	
TOTAL Employee Benefits	15,323		10,452
TOTAL Expenditures	82,855		80,937
TOTAL Detail Expenditures And Other Uses	82,855		80,937

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(L) LIBRARY

Analysis of Changes in Fund Balance

Code Description	2016	Edp Code	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-5,531	L8021	24,071
Restated Fund Balance - Beg of Year	-5,531	L8022	24,071
ADD - REVENUES AND OTHER SOURCES	112,457		91,772
DEDUCT - EXPENDITURES AND OTHER USES	82,855		80,937
Fund Balance - End of Year	24,071	L8029	34,907

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	Emp Code	2017
Assets			
Cash	87,585	TA200	92,178
TOTAL Cash	87,585		92,178
TOTAL Assets and Deferred Outflows of Resources	87,585		92,178

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	Edo Code	2017
Due To Other Funds	87,295	TA630	91,822
Additional Description (General)			
TOTAL Due To Other Funds	87,295		91,822
Other Funds (specify)	290	TA85	355
TOTAL Agency Liabilities	290		355
TOTAL Liabilities	87,585		92,178
TOTAL Liabilities, Deferred Inflows And Fund Balance	87,585		92,178

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Balance Sheet

Code Description	2016	Exp Code	2017
Assets			
Cash		V200	
TOTAL Cash	0		0
Cash In Time Deposits Special Reserves	377,195	V231	337,992
TOTAL Restricted Assets	377,195		337,992
TOTAL Assets and Deferred Outflows of Resources	377,195		337,992

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Balance Sheet

Code Description	2016	Edp Code	2017
Due To Other Funds	20,000	V630	
TOTAL Due To Other Funds	20,000		0
TOTAL Liabilities	20,000		0
Fund Balance			
Reserve For Debt	357,195	V884	337,992
TOTAL Restricted Fund Balance	357,195		337,992
TOTAL Fund Balance	357,195		337,992
TOTAL Liabilities, Deferred Inflows And Fund Balance	377,195		337,992

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Results of Operation

Code Description	2016	Expenses	2017
Revenues			
Interest And Earnings	566	V2401	797
TOTAL Use of Money And Property	566		797
TOTAL Revenues	566		797
Current Refunding Bonds		V5792	
TOTAL Proceeds of Obligations	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	566		797

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Debt Principal, Serial Bonds	20,000	V97106	20,000
TOTAL Debt Principal	20,000		20,000
TOTAL Expenditures	20,000		20,000
TOTAL Detail Expenditures And Other Uses	20,000		20,000

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2016	EdoCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	376,629	V8021	357,195
Restated Fund Balance - Beg of Year	376,629	V8022	357,195
ADD - REVENUES AND OTHER SOURCES	566		797
DEDUCT - EXPENDITURES AND OTHER USES	20,000		20,000
Fund Balance - End of Year	357,195	V8029	337,990

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	Edn Code	2017
Assets			
Total Non-Current Govt Liabilities	6,349,267	W129	6,101,541
TOTAL Provision To Be Made In Future Budgets	6,349,267		6,101,541
TOTAL Assets and Deferred Outflows of Resources	6,349,267		6,101,541

VILLAGE OF Rouses Point
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	Edo Code	2017
State Loans Payable	61,095	W619	53,000
TOTAL Notes Payable	61,095		53,000
Net Pension Liability -Proportionate Share	116,864	W638	116,864
Other Post Employment Benefits	2,071,695	W683	2,071,695
Compensated Absences	136,949	W687	147,318
TOTAL Other Liabilities	2,325,508		2,335,877
Bonds Payable	3,930,000	W628	3,680,000
TOTAL Bond And Long Term Liabilities	3,930,000		3,680,000
Deferred Inflows of Resources - Pensions	32,664	W697	32,664
TOTAL Deferred Inflows of Resources	32,664		32,664
TOTAL Liabilities	6,349,267		6,101,541
TOTAL Liabilities	6,349,267		6,101,541

VILLAGE OF POCOSSETT
Statement of Financial Condition
For the Fiscal Year Ending 2017

1/8/20

County of: Clinton

Municipal Code: 09041404300

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2015	BOND E	Water Tank/Dist System-EFC			07/02/2014	08/16/2024	0.00%	Y	\$1,765,000	\$1,465,000	\$150,000	\$0	\$0		\$1,315,000
2006	BOND N	EFC-Sewer Dist Sys			07/28/2005	10/01/2035	0.00%	Y	\$3,497,273	\$2,465,000	\$100,000	\$0	\$0		\$2,365,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2003	SAL N	Fire Truck			09/05/2002	09/04/2022	2.50%		\$150,000	\$61,095	\$8,095	\$0	\$0		\$53,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
									\$0	\$3,991,095	\$258,095	\$0	\$0	\$0	\$3,733,000

VILLAGE OF Rouses Point
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2017

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$500.00
Demand Deposits	9Z2011	\$4,521,703.30
Time Deposits	9Z2021	\$3,830,596.86
Total		\$8,352,800.16
COLLATERAL:		
- FDIC Insurance	9Z2014	\$750,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$8,138,995.58
Total		\$8,888,995.58
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Rouses Point
Bank Reconciliation
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-3038	\$671,677	\$46,000	\$0	\$717,677
****-9443	\$357,686	\$0	\$0	\$357,686
****-3111	\$635,823	\$0	\$0	\$635,823
****-3129	\$522,387	\$0	\$0	\$522,387
****-0276	\$112,121	\$20,000	\$0	\$132,121
****-3088	\$850,401	\$0	\$0	\$850,401
****-8942	\$220,137	\$0	\$0	\$220,137
****-1249	\$122,373	\$1,029	\$0	\$123,402
****-7704	\$337,992	\$0	\$0	\$337,992
****-7591	\$92,178	\$0	\$0	\$92,178
****-7604	\$4,429,526	\$74,119	\$124,462	\$4,379,182
Total Adjusted Bank Balance				\$8,368,986
Petty Cash				\$500.00
Adjustments				\$0.00
Total Cash			9ZCASH *	\$8,369,486
Total Cash Balance All Funds			9ZCASHB *	\$8,369,486
* Must be equal				

VILLAGE OF Rouses Point
Local Government Questionnaire
For the Fiscal Year Ending 2017

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited?	No
If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan?	No
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	No
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Rouses Point
Employee and Retiree Benefits
For the Fiscal Year Ending 2017

Total Full Time Employees:		23			
Total Part Time Employees:		15			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$147,063.67	23	4	
90158	Police and Fire Retirement	\$15,059.00	1	1	
90258	Local Pension Fund				
90308	Social Security	\$90,785.46	23	15	
90408	Worker's Compensation Insurance	\$65,336.97	23	15	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$1,023.60	23	4	
90608	Hospital and Medical (Dental) Insurance	\$623,200.66	20		33
90708	Union Welfare Benefits	\$386.50	1	1	
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$942,855.86			
Computed Total From Financial Section (comparative purposes only)		\$942,855.86			

VILLAGE OF Rouses Point
Energy Costs and Consumption
For the Fiscal Year Ending 2017

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$10,481		gallons	
Diesel Fuel	\$12,151		gallons	
Fuel Oil	\$9,099		gallons	
Natural Gas			cubic feet	
Electricity	\$96,912		kilowatt-hours	
Coal			tons	
Propane	\$970		gallons	

VILLAGE OF Rouses Point
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2017

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Arsene F. Letourneau, hereby certify that I am the Chief Fiscal Officer of the Village of Rouses Point, and that the information provided in the annual financial report of the Village of Rouses Point, for the fiscal year ended 05/31/2017, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Rouses Point, and adopted by me as my signature for use in conjunction with the filing of the Village of Rouses Point's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Rouses Point's annual financial report for the fiscal year ended 05/31/2017 and filed by means of electronic data transmission.

Name of Report Preparer if different
than Chief Fiscal Officer

Arsene F. Letourneau
Name

() -
Telephone Number

Treasurer
Title

11/28/2017
Date of Certification

PO Box 185, Rouses Point, NY 1297
Official Address
(518) 297-5502
Official Telephone Number

VILLAGE OF Rouses Point
Financial Comments
For the Fiscal Year Ending 2017

(H16) C/E 2011EPF (C007418) CP

Adjustment Reason

Account Code H8015 Decrease in fund balance due to \$22,199.04 from a 2015-16 expenditure charged in error wrong capital project fund

(H17) C/E 2012EPF(C1000256) CP

Adjustment Reason

Account Code H8012 Increase in prior period fund balance due to a 2015-2016 expenditure charged to the wrong capital project

(EE) ENTERPRISE UTILITY

Adjustment Reason

Account Code EE8015 Adj to Due to Other Governments Liability for NYPA insulation program

VILLAGE OF ROUSES POINT, NEW YORK

Financial Reporting Notes To The Financial Statements For The Fiscal Year Ended May 31, 2017

I. Summary of Significant Accounting Policies

The fund financial statements of the Village of Rouses Point have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

A. Financial Reporting Entity

The Village of Rouses Point (which was incorporated in 1877) is governed by its Charter, Village Law, Federal Law and other general laws of the State of New York and various local laws. The Board of Trustees, which is the legislative body responsible for the overall operation of the Village, consists of five (5) elected officials. The Mayor serves as chief executive officer and the Treasurer serves as chief fiscal officer of the Village.

The following services are provided: electricity, water, wastewater, public safety, highways and streets, culture-recreation, public improvement, planning and general administrative services.

All governmental activities and functions performed for the Village of Rouses Point are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting entity consists of: (a) the primary government which is the Village of Rouses Point, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement Numbers 14, 39 and 61.

The decision to include a potential component unit in the Village's reporting entity is based on several criteria set forth in GASB 14, 39 and 61 including legal standing, fiscal dependency and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities considered in determining the Village of Rouses Point reporting entity.

1. Included in the Reporting Entity

The Rouses Point Civic Center complex built in 1978 by the Village of Rouses Point has title to real property used by the Civic Center. The Village provides an annual subsidy to support its operations. Civic Center indebtedness is supported by the full faith and credit of the Village of Rouses Point. The Civic Center is a component unit, part of the primary government, and is reported in the special revenue fund types.

The Rouses Point Dodge Memorial Public Library was established by the Village and granted a charter on April 26, 1906 by the State Board of Regents as provided in Article 5 of the Education Law. The Village of Rouses Point appoints trustees; raises taxes for library purposes; has title to real property used by the library; and issues all library indebtedness which is supported by the full faith and credit of the Village of Rouses Point. The library is a component unit, part of the primary government, and is reported in the special revenue fund types.

B. Fund Accounting

The Village uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts.

The Village records its transactions in the fund types described below.

Fund Categories

a. Governmental Funds - Governmental funds are those through which most governmental functions of the Village are financed. The acquisition, use and balances of the Village's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position. The following are the Village's governmental fund types:

General Fund (A) - the principal operating fund and includes all operations not required to be recorded in other funds.

Special Revenue Funds - used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following Special Revenue Funds are utilized:

1) *Civic Center (CR)* - the Civic Center Fund is used to account for the operation of the Village's Civic Center. Ice time charges constitute the basic revenue of the Civic Center Fund. Other sources of revenues include the rental of the concession stand, pro shop sales charges and trade shows.

2) *Sewer (G)* - the Sewer Fund is used to account for the operations of the Village's Wastewater Treatment Plant and Sanitary Sewer System. Sewer charges or rents to the public constitute the basic source of revenues of the Sewer Fund.

3) *Water (FX)* - the Water Fund is used to account for the operations of the Village's Water Plant and Distribution System. Water charges or rents to the public constitute the basic source of revenue of the Water Fund.

4) *Library (L)* - the Library Fund is used to record transactions of the Dodge Memorial Library supported in part by real property taxes. The use of the Library Fund assures compliance with Education Law section 259 which provides that all monies received from taxes or other public sources for library purposes shall be kept in a separate fund.

Permanent Funds – used to account for resources that are legally restricted to the extent that only earnings, not principal may be used for purposes that benefit the government or its citizenry.

Capital Projects Fund (H) - used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the enterprise or internal service funds).

Debt Service Fund (V) – used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest on general obligation long-term debt. Debt service funds are used when legally mandated and for financial resources accumulated in a reserve for payment of future principal and interest on long-term indebtedness.

b. *Proprietary Funds* - used to account for ongoing organizations or activities which are similar to those often found in the private sector. The measurement focus is on determination of operating income, changes in net assets, financial position and cash flows. The following proprietary fund(s) are utilized.

Enterprise Funds - used to account for operations (a) where the intent of the governing body is that the cost of providing goods or services to the general public on a continuing basis be financed and recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate. Included are the following operations:

Electric Fund (EE) - The Electric Fund is used to account for the operations of Village's municipal electric distribution system. The Electric Fund is subject to regulation by the New York Power Authority (NYPA) with respect to wholesale power purchased, rate structure, accounting, and other matters.

c. **Fiduciary Funds** -used to account for assets held by the Village in a trustee or custodial capacity:

Agency Fund (TA) - used to account for money (and/or property) received and held in a capacity of trustee, custodian or agent.

C. **Basis of Accounting/Measurement Focus**

Basis of accounting refers to when revenues and expenditures/expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what is measured, ie, expenditures or expenses.

Modified Accrual Basis - All Governmental Funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues are considered to be available if collected within two months of the end of the current fiscal year.

Material revenues that are accrued include real property taxes, State and Federal aid, sales tax and certain user charges. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are accrued when the expenditure is made and the resources are available.

Expenditures are recorded when incurred except that:

- a. Expenditures are prepaid expenses and inventory-type items are recognized at the time of purchase.
- b. Principal and interest on indebtedness are not recognized as expenditure until due.
- c. Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as an expenditure when paid.
- d. Other post-employment benefits are charged as expenditures when payment is due.

Accrual Basis - Proprietary funds are accounted for on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recorded when incurred. Fixed assets and long-term liabilities related to these recorded within the funds. The straight-line depreciation method is calculated on the municipal electric fund's operating property accounts following the Federal Energy Regulatory Commission depreciation rates.

D. Fund Balances

In fiscal 2011, the Village implemented Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). GASB 54 changed the classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability for appropriation.

Fund balance is now broken down into five different classifications: nonspendable, restricted, committed, assigned and unassigned.

Nonspendable consists of assets that are inherently nonspendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.

Restricted consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation.

Committed consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Board of Trustees is the decision-making authority that can, by resolution prior to the end of the fiscal year, commit fund balance.

Assigned consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. The Board of Trustees, by resolution has authorized the Treasurer to assign fund balance.

Unassigned represents the residual classification for the government's general fund, and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

When resources are available from multiple classifications, the Village spends funds in the following order: restricted, committed, assigned, unassigned.

The Board of Trustees has, by resolution adopted a fund balance policy on April 7, 2014 stating the Village must maintain a reasonable amount of unrestricted (the total committed, assigned, and unassigned) fund balance of the general fund operating budget. Unrestricted fund balance below the minimum should be replenished within the succeeding fiscal year.

E. Net Position

Net position is an element of proprietary fund financial statements, and is measured by the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources.

F. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded for budgetary control purposes, is employed in the governmental funds. Encumbrances are reported as restrictions, commitments, or assignments of fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

G. Capital Assets

Capital Assets, which include property, plant, equipment, and infrastructure assets, are reported in the Schedule of Non-Current Governmental Assets. The Village defines capital assets as assets with an initial, individual cost of more than \$500 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

Major outlays of capital assets and improvements are capitalized as projects are constructed. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

The costs associated with the acquisition or construction of capital assets are shown as capital outlay expenditures in governmental funds. Capital assets are not shown on governmental fund balance sheets.

H. Investments

An investment is a security or other asset (a) that a government holds primarily for the purpose of income or profit and (b) with present service capacity that is based solely on its ability to generate cash or to be sold to generate cash. Capital assets held for resale are excluded from being classified as investments.

I. Allowance for Uncollectible Accounts

The Village provides an allowance for uncollectible accounts for the Electric Fund based upon past experience and a review of the open accounts by management.

J. Inventory and Prepaid Items

Inventory held by the Electric Fund is priced at average cost. The inventory of materials and supplies consist of components, parts and tools held for consumption. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Payments to vendors for costs, such as rent and insurance, that apply to future accounting periods are recorded as prepaid assets in the fund financial statements.

K. Deferred Outflows/Inflows of Resources

GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, defined and classified deferred outflows or resources and deferred inflows of resources. A deferred outflow of resources is a consumption of net assets that applies to future period(s), and as such, will not be recognized as an outflow of resources (expense/expenditure) until that time. A deferred inflow of resources is an acquisition of net assets that applies to future period(s), and as such, will not be recognized as an inflow of resources (revenue) until that time.

L. Insurance

The Village assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonable estimated.

M. Compensated Absences

Employees accrue vacation leave based primarily on the number of years employed up to a maximum rate of 30 days a year (25 days a year for CSEA Union employees hired after June 1, 1996) but may accumulate no more than a maximum of 15 days from one year to the next. Upon separation from service, employees are entitled to vacation carried in previous year plus the pro-rata vacation earned in the calendar year separation from service occurred.

Employees accrue sick leave at the rate of 1.85 hours per calendar week and may accumulate such credits to an indefinite amount.

Vested vacation and sick leave is recorded in proprietary funds as a liability and expense and in government funds as a fund liability and expenditures, if payable from current resources.

II. Stewardship, Compliance, Accountability

A. Budget Policies - The budget policies are as follows:

- a. No later than March 20, the budget officer submits a tentative budget to the Village Clerk for the fiscal year commencing the following June. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
- b. After public hearings are conducted to obtain taxpayer comments, no later than May 1, the governing board adopts the budget.
- c. All modifications of the budget must be approved by the governing board. (However, the Treasurer is authorized to transfer certain budgeted amounts within departments).
- d. Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.
- e. Budgets are adopted annually on a basis consistent with (generally accepted accounting principles; a non-GAAP basis; or a cash basis).
- f. Appropriations in all budgeted funds lapse at the end of the fiscal year, except that outstanding encumbrances are re-apportioned in the subsequent year.

B. Property Taxes

Village real property taxes are levied annually no later than May 20 and become a lien on June 1. Taxes are collected during the period June 1 to November 1.

Unpaid village taxes as of November 1 are turned over to the county for enforcement. Any such taxes remaining unpaid at year-end are relieved as county taxes in the subsequent year.

The Board of Trustees adopted Local Law #4- 1992 on October 5, 1992, which provided for voluntary termination of the village's status as an assessing unit. With the adoption of this local law, taxes in the village are to be levied on a copy of the applicable part of the assessment roll of the Town of Champlain with the taxable status date of such town controlling for village purposes.

The Village is permitted by the Constitution of New York State to levy taxes up to two percent of the five-year average full-assessed valuation for general government services other than the payment of debt service and capital expenditures.

In June of 2011 New York State passed Chapter 97 of the Laws of 2011 (Tax Cap Law). This law applies to all local governments in New York State. The Tax Cap Law restricts the amount of real property taxes that may be levied by the Village in a particular year, beginning with the 2012-2013 fiscal year. The growth in annual levy is limited to the lesser of two percent or annual change in the national unadjusted Consumer Price Index for All Urban Consumers – All Items (CPI-U), subject to certain limited exceptions and adjustments.

C. Deficit Fund Balances

1. The RR ST Restoration Capital Projects Fund (H5) had a deficit fund balance of \$72,713 as of May 31, 2017. The deficit fund balance will be eliminated once the project is completed with all grants and reimbursements received.

III. Detail Notes on All Funds

A. Assets

1. Cash And Investments

The Village investment policies are governed by State statutes. In addition, the Village has its own written investment policy. Village monies must be deposited in FDIC-insured commercial banks or trust companies located within the state. The Treasurer is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit as provided for by law of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the state and its municipalities and school districts.

The written investment policy requires repurchase agreements to be purchased from banks located within the State and that underlying securities must be obligations of the federal government. Underlying securities must have a market value of at least a percentage provided for by law of the cost of the repurchase agreement.

For purpose of reporting cash flow, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts cash and near their maturity.

Deposits and investments at year-end were entirely covered by federal depository insurance or by collateral held by the Village's custodial bank. All deposits, including certificates of deposit, are carried at cost plus accrued interest.

2. Changes In Capital Assets

A summary of changes in general fixed assets follows:

<u>TYPE</u>	<u>BALANCE JUNE 1, 2016</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>ADJUST- MENTS</u>	<u>BALANCE MAY 31, 2017</u>
Land	\$ 682,822	\$ 0	\$ 0	\$ 0	\$ 682,822
Buildings	10,731,693	3,210	0	0	10,734,903
Improvements Other Than Buildings	672,932	0	0	0	672,932
Machinery And Equipment	10,388,142	329,452	(65,860)	(8,824)	10,642,910
Infrastructure	<u>378,152</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>378,152</u>
	\$ 22,853,741	\$ 332,662	(\$ 65,860)	(\$ (8,824)	\$ 23,111,719
Accumulated Depreciation	<u>(\$ 14,933,133)</u>	<u>(\$ 804,465)</u>	<u>\$ 65,860</u>	<u>(\$248,508)</u>	<u>(\$15,920,346)</u>
Fixed Assets (Net)	<u>\$ 7,920,608</u>				<u>\$ 7,191,373</u>

A summary of proprietary fund type property, plant and equipment with their respected depreciation rates of May 31, 2017 follows: (See Page 25)

B. Liabilities

1. Pension Plans

Plan Description & Benefits Provided

The Village of Rouses Point participates in the New York State and Local Employees' Retirement System (ERS) and the New York State and Local Police and Fire Retirement System (PFRS) which are collectively referred to as New York State and Local Retirement System (the System). These are cost-sharing multiple-employer retirement systems. The Systems provide retirement benefits as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in plan net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. The Comptroller is an elected official determined in a direct statewide election and serves a four year term. Thomas P. DiNapoli has served as Comptroller since February 7, 2007. In November, 2014, he was elected for a new term commencing January 1, 2015. System benefits are established under the provisions of the New York State Retirement and Social Security Law (RSSL). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be change for future members only by enactment of a State Statue. The Village of Rouses Point also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. That report, including information with regard to benefits provided, may be found at <http://www.osc.state.ny.us/retire/publications/index.php> or obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244.

Benefits Provided

The System provides retirement benefits as well as death and disability benefits.

Tiers 1 and 2

Eligibility: Tier 1 members, with the exception of those retiring under special retirement plans, must be at least age 55 to be eligible to collect a retirement benefit. There is no minimum service requirement for Tier 1 members. Tier 2 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. The age at which full benefits may be collected for Tier 1 is 55, and the full benefit age for Tier 2 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If the member retires with 20 or more years of service, the benefit is 2 percent of final average salary for each year of service. Tier 2 members with five or more years of service can retire as early as age 55 with reduced benefits. Tier 2 members age 55 or older with 30 or more years of service can retire with no reduction in benefits. As a result of Article 19 of the RSSL, Tier 1 and Tier 2 members who worked continuously from April 1, 1999 through October 1, 2000 received an additional month of service credit for each year of credited service they have at retirement, up to a maximum of 24 additional months.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 1 members who joined on or after June 17, 1971, each year of final average salary is limited to no more than 20 percent of the previous year. For Tier 2 members, each year of final average salary is limited to no more than 20 percent of the average of the previous two years.

Tiers 3, 4, and 5

Eligibility: Tier 3 and 4 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. Tier 5 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tiers 3, 4 and 5 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with between 20 and 30 years of service, the benefit is 2 percent of final average salary for each year of service. If a member retires with more than 30 years of service, an additional benefit of 1.5 percent of final average salary is applied for each year of service over 30 years.

Tier 3 and 4 members with five or more years of service and Tier 5 members with ten or more years of service can retire as early as age 55 with reduced benefits. Tier 3 and 4 members age 55 or older with 30 or more years of service can retire with no reduction in benefits.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 3, 4 and 5 members, each year of final average salary is limited to no more than 10 percent of the average of the previous two years.

Tier 6

Eligibility: Tier 6 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tier 6 is 63 for ERS members and 62 for PFRS members.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with 20 years of service, the benefit is 1.75 percent of final average salary for each year of service. If a member retires with more than 20 years of service, an additional benefit of 2 percent of final average salary is applied for each year of service over 20 years. Tier 6 members with ten or more years of service can retire as early as age 55 with reduced benefits.

Final average salary is the average of the wages earned in the five highest consecutive years. For Tier 6 members, each year of final average salary is limited to no more than 10 percent of the average of the previous four years.

Special Plans

The 25-Year Plans allow a retirement after 25 years of service with a benefit of one-half of final average salary, and the 20-Year Plans allow a retirement after 20 years of service with a benefit of one-half of final average salary. These plans are available to certain PFRS members, sheriffs, and correction officers.

Ordinary Disability Benefits

Generally, ordinary disability benefits, usually one-third of salary, are provided to eligible members after ten years of service; in some cases, they are provided after five years of service.

Accidental Disability Benefits

For all eligible Tier 1 and Tier 2 ERS and PFRS members, the accidental disability benefit is a pension of 75 percent of final average salary, with an offset for any Workers' Compensation benefits received. The benefit for eligible Tier 3, 4, 5 and 6 members is the ordinary disability benefit with the years-of-service eligibility requirement dropped.

Ordinary Death Benefits

Death benefits are payable upon the death, before retirement, of a member who meets eligibility requirements as set forth by law. The first \$50,000 of an ordinary death benefit is paid in the form of group term life insurance. The benefit is generally three times the member's annual salary. For most members, there is also a reduced post-retirement ordinary death benefit available.

Post-Retirement Benefit Increases

A cost-of-living adjustment is provided annually to: (i) all pensioners who have attained age 62 and have been retired for five years; (ii) all pensioners who have attained age 55 and have been retired for ten years; (iii) all disability pensioners, regardless of age, who have been retired for five years; (iv) ERS recipients of an accidental death benefit, regardless of age, who have been receiving such benefit for five years and (v) the spouse of a deceased retiree receiving a lifetime benefit under an option elected by the retiree at retirement. An eligible spouse is entitled to one-half the cost-of-living adjustment amount that would have been paid to the retiree when the retiree would have met the eligibility criteria. This cost-of-living adjustment is a percentage of the annual retirement benefit of the eligible member as computed on a base benefit amount not to exceed \$18,000 of the annual retirement benefit. The cost-of-living percentage shall be 50 percent of the annual Consumer Price Index as published by the U.S. Bureau of Labor, but cannot be less than 1 percent or exceed 3 percent.

Contributions

The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary for the first ten years of membership and employees who joined on or after January 1, 2010 (ERS) or January 9, 2010 (PFRS) who generally contribute 3% of their salary for the entire length of service. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressed as used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31.

Contributions for the current year and two preceding years were equal to 100% of the contributions required, and were as follows:

	<u>ERS</u>	<u>PFRS</u>
2017	\$ 147,064	\$ 15,059
2016	141,878	6,992
2015	149,436	18,710

2. Post Employment Benefits

Defined Benefit OPEB Plans

- 1) *Plan Description* – The Village of Rouses Point (“Rouses Point”) administers the Village of Rouses Point Retiree Medical Benefits (the “Plan”) as a single-employer defined benefit Other Postemployment Benefit plan. The Plan provides for continuation of medical benefits for certain retirees and their spouses and can be amended by the action of the Village Board subject to applicable collective bargaining and employment agreements. The Plan does not issue a stand alone financial report since there are no assets legally segregated for the sole purpose of paying benefits under the Plan.
- 2) *Funding Policy* – The obligations of the plan members, employers and other entities are established by the action of the Village Board pursuant to applicable collective bargaining and employment agreements. The required contribution rates of the employer and the members vary depending on the applicable agreement. The Village currently contributes enough money to the Plan to satisfy current obligations on a pay-as-you-go basis. The costs of administering the plan are paid by the Village of Rouses Point.
- 3) *Accounting Policy* – The accrual basis of accounting is used. The fair market value of assets is determined by the market value of assets paid by a willing buyer to a willing seller.
- 4) *Other Disclosure Information* – The schedule of funding progress presents multi-year trend information that is useful in determining whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability. The projections of benefits are based on the types of benefits provided under the substantive plan at the time of the valuation date and on the pattern of cost-sharing between the employer and plan members. In addition, the projections do not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost-sharing between the Village and plan members in the future. The actuarial calculations reflect a long-term perspective: actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

5) **Annual OPEB Cost -**

	<u>5/31/2016</u>	<u>Fiscal Year Ending</u> <u>5/31/2015</u>	<u>5/31/2014</u>
1. Normal Cost	\$ 201,704	\$ 183,367	\$ 124,529
2. Amortization of UAL	470,307	427,552	316,125

3. Interest	<u>26,437</u>	<u>24,437</u>	<u>17,627</u>
4. ARC	\$ 698,448	\$ 635,356	\$ 458,291
5. Interest on Net OPEB Obligation	54,259	49,326	39,539
6. ARC Adjustment	<u>(78,444)</u>	<u>(71,313)</u>	<u>(57,164)</u>
7. OPEB Expense	\$ 674,263	\$ 613,369	\$ 440,666

6) Reconciliation of Net OPEB Obligation -

	<u>5/31/2016</u>	<u>Fiscal Year Ending</u> <u>5/31/2015</u>	<u>5/31/2014</u>
1. Net OPEB Obligation at the beginning of the year	\$1,632,454	\$1,233,144	\$ 988,478
2. OPEB Expense	674,706	613,369	440,666
3. Net OPEB Contributions made during the fiscal year (est.)	<u>(235,465)</u>	<u>(214,059)</u>	<u>(196,000)</u>
4. Net OPEB Obligation at the End of the year	\$2,071,695	\$1,632,254	\$1,233,144
5. Percent of Expense Contributed	34.90%	34.90%	44.48%

7) Schedule of Funding Progress Obligation -

	<u>5/31/2016</u>	<u>Fiscal Year Ending</u> <u>5/31/2015</u>	<u>5/31/2014</u>
1. Current retired liability	\$ 3,996,582	\$ 3,633,256	\$ 2,909,065
2. Actives eligible to retire	1,895,732	1,723,293	1,293,693
3. Actives not yet eligible	<u>2,555,642</u>	<u>2,323,311</u>	<u>1,482,523</u>
4. Actuarial Accrued Liability	\$ 8,447,956	\$ 7,688,960	\$ 5,518,463
5. Actuarial Value of Assets	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
6. Unfunded Actuarial Accrued Liability	\$ 8,447,956	\$ 7,688,960	\$ 5,685,281
7. Funded Ratio (5. Divided by 4.)	0.0%	0.0%	0.0%
8. Annual Covered Payroll	Not Available	Not Available	Not Available
9. Ratio of Unfunded Actuarial Accrued Liability to Covered Payroll	Not Available	Not Available	Not Available

8) Schedule of Participants -

	<u>6/1/2016</u>	<u>Fiscal Year Ending</u> <u>6/1/2015</u>	<u>6/1/2014</u>
1. Retirees and Beneficiaries	19	19	19
2. Active employees	<u>25</u>	<u>25</u>	<u>25</u>
3. Total	44	44	44

9) **Schedule of Employer Contributions -**

	<u>Fiscal Year Ending</u>		
	<u>5/31/2014</u>	<u>5/31/2013</u>	<u>5/31/2012</u>
Estimated Contributions	\$ 196,000	\$ 175,000	\$ 164,000

The following are definitions of the above valuations:

- a) *Other Postemployment Benefits (OPEB)* – Other Postemployment Benefits refers to postemployment benefits, other than pension and termination incentive benefits, provided separately from a pension plan. These benefits typically include retiree medical, dental and life insurance. GASB 45 explicitly excludes termination incentive benefits, such as retirement bonuses, from being considered as OPEBs.
- b) *Actuarial Present Value of All Future Postretirement Benefits (PVFB)* – The actuarial valuation report estimates the Actuarial Present Value of all Future Postretirement Benefits expected to be paid to or for an employee, including benefits for the employee's beneficiaries and dependents. This estimate is based on the current substantive plan provisions, participant data and the actuarial assumptions.
- c) *Actuarial Accrued Liability (AAL)* – The Actuarial Accrued Liability is the portion of the PVFB that is attributed by the actuarial cost method to service earned through the valuation date and, therefore, not provided by future Normal Costs.
- d) *Normal Cost* – The Normal Cost is the portion of the PFVB that is attributed by the actuarial cost method to service expected to be earned during the coming year.
- e) *Actuarial Value of Assets (AVA)* – The Actuarial Value of Assets is the value of assets that have been legally segregated for the sole purpose of paying OPEB under the plan.
- f) *Unfunded Actuarial Accrued Liability (UAL)* – The Unfunded Actuarial Accrued Liability is the amount by which the AAL exceeds the AVA as of the valuation date.
- g) *Annual Required Contribution (ARC)* – The Annual Required Contribution amount that would be required every year under GASB 45 to avoid any Net OPEB Obligation. The ARC is equal to the Normal Cost plus the amortization of the Unfunded Actuarial Accrued Liability.
- h) *OPEB Accounting Expense (Expense)* – GASB 45 defines the amount that must be recognized as OPEB accounting expense on the income statement as the sum of the following: 1) The ARC; 2) Interest on the OPEB Liability as of the beginning of the year; and 3) Adjustment to the ARC for the OPEB Liability as of the beginning of the year.

- i) *Net OPEB Obligation* – GASB 45 defines the Net OPEB Obligation (the amount carried as a liability on the balance sheet) as the OPEB liability or (asset) at transition, if any, adjusted by the accumulated excess of: The Net Annual OPEB Expense minus the amount actually contributed to the plan.

3. Short-Term Debt

Liabilities for bond anticipation notes (BAN's) are generally accounted for in the capital projects funds and the enterprise fund. The notes or renewal thereof may not extend more than two years beyond the original date of issue unless a portion is redeemed within two years and within each 12 month period thereafter.

State law requires that BAN's issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, BAN's issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made. There were no BAN's outstanding at May 31, 2017.

4. Long-Term Debt

a. Serial Bonds (and Capital Notes)

The Village borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the Schedule of Non-current Governmental Liabilities or in the enterprise fund in the case of electric debt. The provision to be made in future budgets for capital indebtedness represents the amount exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities. Enterprise fund debt is liquidated with enterprise income.

b. Other Long-Term Liabilities

In addition to the above long-term debt the local government had the following non-current liabilities:

- Due to Employees' Retirement System - Represents the non-current portion of the liability to the various state retirement systems.
- Installment Purchase Debt - Represents the remaining installments due on the purchase of equipment.
- Compensated Absences - Represents the value of earned and unused portion of the liability for compensated absences.

- Other Post-Employment Benefits (OPEB) - Represents the non-current portion of the liability to current employees and retirees.

c. Summary Long-Term Liabilities

The following is a summary of long-term liabilities outstanding at May 31, 2017:

Bonds & State Loans Outstanding

<u>FUND</u>	<u>PURPOSE</u>	<u>DATE OF ISSUE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL OUTSTANDING MAY 31, 2017</u>	<u>D.S. PYMTS DUE FY 17-18</u>	<u>DATE OF FINAL MATURITY</u>
General	Fire Truck	9/04/02	2.50%	\$ 53,000	\$ 9,622	9/4/2022
Sewer	Swr Dist Sys	7/14/05	3.689% Bonds Maturing 10/1/017	2,365,000	153,473	10/1/2034
Water	Tank/Sys	7/2/14	4.4930% Bonds Maturing 8/15/17	<u>1,315,000</u>	<u>172,211</u>	8/15/2024
TOTALS				\$3,733,000	\$ 335,306	

The following is a summary of changes in long-term liabilities for the period ending May 31, 2017

	<u>Bonds, Notes & Loans</u>	<u>Other Post Employ. Benefits</u>	<u>Compensated Absences</u>
Payable at Beginning of Fiscal Year	\$ 3,991,095	\$2,071,695	\$ 136,949
Additions	0	0	10,369
Deletions	<u>(258,095)</u>	<u>0</u>	<u>0</u>
Payable at end Of fiscal year	\$ 3,733,000	\$2,071,695	\$ 147,318

The following table summarizes the Village's future debt service requirements:

Fiscal Year Ending May 31,	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2018	268,297	89,883	358,180
2019-2023	1,414,703	341,563	1,756,266
2024-2028	985,000	163,817	1,148,817
2029-2033	740,000	81,901	821,901
2034-2035	<u>325,000</u>	<u>7,290</u>	<u>332,290</u>
Totals	<u>\$ 3,733,000</u>	<u>\$ 684,454</u>	<u>\$ 4,417,454</u>

C. Interfund Receivables and Payables

Interfund receivables and payables at May 31, 2017 were as follows:

<u>Fund Type</u>	<u>Receivables</u>	<u>Payables</u>
General	\$167,623	\$ 43,803
Water	22,615	0
Sewer	21,188	0
Trust & Agency	0	91,822
Civic	0	3,088
Electric	0	0
Capital Projects	0	74,618
Debt Service	0	0
Library	<u>1,905</u>	<u>0</u>
Total Interfund Receivables/Payables	\$213,331	\$213,331

D. Fund Equity

1. Allocation of Fund Balance

Certain funds of the Village apply to areas less than the entire Village. The fund equity at balance sheet date is allocated as follows:

<u>Fund</u>	<u>Fund Equity</u>
General	\$ 1,849,811
Civic	7,310
Electric	10,123,938
Water	1,780,871
Sewer	1,583,825
Capital Projects	109,775
Library	34,907
Debt Service	<u>337,992</u>
Total Fund Equity	\$ 15,863,336

2. Reserves

The operating fund equity includes reserve funds established pursuant to State Law for the following purposes:

General Fund:

<u>Acct. #</u>	<u>Purpose</u>	<u>Balance End of Year</u>
A815	Unemployment Insurance	\$ 60,289.97
A863	Insurance Reserve	159,817.22
A878.41	Municipal Court Equipment	5,193.68
A878.42	Police Equipment – Car	14,223.25
A878.44	Fire Department – Amb/Pumper	113,038.29
A878.45	Public Works Equip.-SP/Sw/DT	51,786.00
A878.46	Dodge Mem. Library Bldg. Res.	3,860.61
A878.51	Lawn Mowers	<u>4,513.79</u>
GENERAL FUND TOTALS		\$ 412,722.81

Civic Center Fund:

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
CR878.43	Zamboni	\$ 10,217.86

CIVIC CENTER FUND TOTALS \$ 10,217.86

Electric Fund:

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
EE231.37	Backhoe Reserve	\$ 34,088.72
EE231.38	Electric Line Truck Reserve	76,064.12
EE231.39	Utility Truck Reserve	<u>21,967.63</u>

ELECTRIC FUND TOTALS \$ 132,120.52

Water Fund:

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
FX878.50	Water System	\$ 29,786.05
FX878.52	Water Tank Repairs	69,958.60
FX878.55	Water Vehicle Replacement	<u>14,416.22</u>

WATER FUND TOTALS \$ 114,160.87

Sewer Fund:

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
G878.40	Sewer System	\$ 153,952.17
G878.53	Sewer Pumps & Replace	113,454.17
G878.55	Sewer Vehicle Replacement	<u>96,667.58</u>

SEWER FUND TOTALS \$ 364,073.92

Debt Service Fund:

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
H884	Reserve for Bonded Debt	\$ 337,991.83

DEBT SERVICE FUND TOTALS \$ 337,991.83

Capital Reserve Fund:

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
H878.47	Commons Recreation	\$ 808.90
H878.49	Commons Capital Infra-Structure	<u>35,800.25*</u>

CAPITAL RESERVE FUND TOTALS \$ 36,609.15

*H878.49 COMMON CAPITAL INFRA-STRUCTURE (COMMONS
SURCHARGE)

BALANCE AS OF MAY 31, 2017

<u>Bldg.#</u>	<u>Name</u>	<u>Payment Began</u>	<u>Payment To Date Water</u>	<u>Payment To Date Sewer</u>	<u>Payment To Date Total</u>
1	Consolidated Apparel	Feb.1985	\$12,000.00	\$12,000.00	\$24,000.00
2	Powertex	Apr. 1987	12,000.00	12,000.00	24,000.00
3	Anachemia	Dec. 1987	12,000.00	12,000.00	24,000.00
4	Git-n-Go	May 1988	2,132.48	2,132.48	8,532.48
5	Titherington Properties	Sept. 1988	12,000.00	12,000.00	24,000.00

TOTAL PAYMENTS WATER & SEWER	\$ 104,532.48
INTEREST EARNED TO DATE	<u>6,825.32</u>
BALANCE H878.49	\$ 111,357.80

* PRINCIPAL PAYMENTS	(45,000.00)
INTEREST ON DEBT	<u>(30,557.55)</u>
BALANCE H878.49	\$ 35,802.25

Monthly surcharge collected on water and sewer bills. 20 year payback on UDAG grant per annexation agreement on Fort Montgomery Industrial Park. Maximum total yearly combined water and sewer surcharge is 1,200.00 for each user, and a total maximum payback of \$24,000.00 per user.

E. Deferred Compensation Plan

The Governmental Accounting Standards Board issued Statement No. 32 *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. This statement established accounting and financial reporting standards for Internal Revenue Code Section 457 deferred compensation plans of state and local governments.

As a result, Statement No. 32 became effective for the New York State Deferred Compensation Plan as of October 1, 1997. Since the plan no longer meets the criteria for inclusion in New York State's financial statements, municipalities which participate in New York State's Deferred Compensation Plan are no longer required to report the value of the plan assets.

F. Lease Commitments and Leased Assets

The Village leases some property and equipment under operating leases.

G. Contingences

1) Grants

The Village has received grants that are subject to audit by agencies of the State and Federal governments. Such audits may result in disallowance and a request for a return of funds to the Federal and State governments. Based on past audits, the local government administration believes disallowances, if any, will be immaterial.

2) Pending Litigation

The Village is involved in a number of lawsuits. It is the opinion of management and its legal counsel that unfavorable outcomes in excess of the Village's insurance coverage are not expected.

3) Power Supply and Transmission Contracts

Electric power distributed by the Electric Fund is obtained from the New York Power Authority (NYPA) under a supply contract, which expires during 2025. The Electric Fund is entitled to a specific amount of kilowatts of firm hydroelectric power and associated energy. Demand, incremental energy, and transmission charges under this contract are subject to change and approval of regulatory authorities.

There are no minimum capacity or other fixed charge components to this contract.

4) Risks and Uncertainties

The Electric Fund is subject to certain business risks that could have a material impact on future operations and financial performance. These risks include prices on the wholesale markets for short-term power transactions; water conditions, weather, and natural disaster disruptions; collective bargaining labor disputes, and governmental regulation.

5) Environmental Risks

Certain facilities are subject to federal, state, and local regulations relating to the discharge of materials into the environment. Compliance with these provisions has not had, nor does the Village expect such compliance to have, any material effect upon the capital expenditures or financial condition of the Village. The Village believes that its current practices and procedures for control and disposition of regulated wastes comply with applicable federal, state, and local requirements.

Village of Rouses Point - Electric Operating Property - Year Ended May 31, 2017

Acct.		Balance				Balance				Deprec.
No.	Account	6/1/2016	Additions	Retirements	Adjustments	5/31/2017	Reserve			
301	Organization	\$ 50	\$ -	\$ -	\$ -	\$ 50	\$ -			
311	Land & Land Rights	22,166	-	-	-	22,166	-			
312	Structures & Improvements	201,640	-	-	-	201,640	118,847			
358	Poles, Towers & Fixtures	89,109	-	7,270	-	81,839	95,936			
359	Underground Conduits	445,126	17,321	1,213	-	461,234	201,498			
361	Distribution Substation Eqp.	5,453,176	181	-	-	5,453,357	2,320,662			
363	Distrib Overhd Conductors	100,060	-	12,301	-	87,759	74,004			
364	Distrib Undergrd. Cond	2,918,609	31,057	4,063	-	2,945,603	731,977			
365	Line Transformers	944,326	72,307	20,443	(8,009)	988,181	409,157			
366	Overhead Services	74,885	-	19,215	-	55,670	(52,609)			
367	Underground Services	752,656	18,178	6,841	-	763,993	114,494			
368	Consumers' Meters	7,711	334	-	-	8,045	5,156			
369	Consumers' Meter Install	136,335	1,529	-	-	137,864	39,329			
370	Othr Prpty on Cons. Prem	2,130	-	-	-	2,130	1,098			
371	St. Lghtg & Signal Sys. Eq.	714,145	31,098	8,798	-	736,445	225,867			
381	Office Equipment	62,370	14,754	-	-	77,124	94,096			
383	Shop Equipment	3,229	-	-	-	3,229	1,596			
384	Transportation Equip.	525,828	-	-	-	525,828	1,144,014			
385	Communication Equip.	32,367	-	-	-	32,367	44,928			
386	Laboratory Equipment	24,583	-	-	-	24,583	35,654			
387	Gen Tools & Implements	104,713	-	-	-	104,713	108,228			
	Total Opting Prprty - Elect	\$ 12,615,214	\$ 186,759	\$ 80,144	\$ (8,009)	\$ 12,713,820	\$ 5,713,932			