

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT

UPDATE DOCUMENT

For The

VILLAGE of Rouses Point

County of Clinton

For the Fiscal Year Ended 05/31/2016

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

VILLAGE OF Rouses Point

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

- (A) GENERAL
- (CD) SPECIAL GRANT
- (CD1) CDBG PROGRAM
- (CR) RECREATION
- (EE) ENTERPRISE UTILITY
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (H1) MISC CAPITAL PROJECTS
- (H4) COMM DEV CAPITAL PROJECTS
- (H5) RR ST RESTORATION C PRJT
- (H8) LIBRARY CAPITAL PROJECTS
- (H12) 2011EPF CAPITAL PROJECTS
- (H13) C031536 CAPITAL PROJECTS
- (H14) FIRE DEPT CAPITAL PRJTS
- (H16) C/E 2011EPF (C007418) CP
- (H17) C/E 2012EPF(C1000256) CP
- (K) GENERAL FIXED ASSETS
- (L) LIBRARY
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash	85,059	A200	346,282
Cash In Time Deposits	633,481	A201	634,434
Petty Cash	425	A210	425
<b>TOTAL Cash</b>	<b>718,966</b>		<b>981,141</b>
Taxes Receivable, Current	43,831	A250	49,116
Tax Sale Certificates	1,135	A320	1,135
<b>TOTAL Taxes Receivable (net)</b>	<b>44,965</b>		<b>50,250</b>
Accounts Receivable	13,800	A380	
<b>TOTAL Other Receivables (net)</b>	<b>13,800</b>		<b>0</b>
Due From State And Federal Government	107,175	A410	98,257
<b>TOTAL State And Federal Aid Receivables</b>	<b>107,175</b>		<b>98,257</b>
Due From Other Funds	494,465	A391	325,270
<b>TOTAL Due From Other Funds</b>	<b>494,465</b>		<b>325,270</b>
Cash In Time Deposits Special Reserves	431,745	A231	443,284
<b>TOTAL Restricted Assets</b>	<b>431,745</b>		<b>443,284</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,811,117</b>		<b>1,898,202</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	15,612	A600	14,064
<b>TOTAL Accounts Payable</b>	<b>15,612</b>		<b>14,064</b>
Accrued Liabilities	4,291	A601	2,095
<b>TOTAL Accrued Liabilities</b>	<b>4,291</b>		<b>2,095</b>
Due To Other Funds	43,831	A630	48,571
<b>TOTAL Due To Other Funds</b>	<b>43,831</b>		<b>48,571</b>
Due To Other Governments	5,883	A631	6,100
Due To Employees' Retirement System	33,024	A637	27,045
<b>TOTAL Due To Other Governments</b>	<b>38,907</b>		<b>33,146</b>
<b>TOTAL Liabilities</b>	<b>102,641</b>		<b>97,876</b>
<b>Fund Balance</b>			
Unemployment Insurance Reserve	60,199	A815	60,260
Insurance Reserve	159,498	A863	159,658
Capital Reserve	212,048	A878	223,367
<b>TOTAL Restricted Fund Balance</b>	<b>431,745</b>		<b>443,284</b>
Assigned Appropriated Fund Balance	145,564	A914	233,830
Assigned Unappropriated Fund Balance	5,948	A915	1,845
<b>TOTAL Assigned Fund Balance</b>	<b>151,512</b>		<b>235,675</b>
Unassigned Fund Balance	1,125,219	A917	1,121,368
<b>TOTAL Unassigned Fund Balance</b>	<b>1,125,219</b>		<b>1,121,368</b>
<b>TOTAL Fund Balance</b>	<b>1,708,475</b>		<b>1,800,326</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,811,117</b>		<b>1,898,202</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Real Property Taxes	614,914	A1001	620,171
<b>TOTAL Real Property Taxes</b>	<b>614,914</b>		<b>620,171</b>
Other Payments In Lieu of Taxes	6,675	A1081	
Interest & Penalties On Real Prop Taxes	4,015	A1090	4,559
<b>TOTAL Real Property Tax Items</b>	<b>10,690</b>		<b>4,559</b>
Non Prop Tax Dist By County	458,821	A1120	422,903
Franchises	40,126	A1170	32,602
<b>TOTAL Non Property Tax Items</b>	<b>498,947</b>		<b>455,505</b>
Treasurer Fees	25	A1230	15
Tax Collector Fees	76	A1232	76
Clerk Fees	10	A1255	1
Vital Statistics Fees	30	A1603	160
Zoning Fees	250	A2110	
Planning Board Fees	150	A2115	50
<b>TOTAL Departmental Income</b>	<b>541</b>		<b>302</b>
Interest And Earnings	2,326	A2401	2,779
<b>TOTAL Use of Money And Property</b>	<b>2,326</b>		<b>2,779</b>
Licenses, Other	1,085	A2545	1,600
Building And Alteration Permits	19,892	A2555	3,721
Permits, Other		A2590	50
<b>TOTAL Licenses And Permits</b>	<b>20,977</b>		<b>5,371</b>
Fines And Forfeited Bail	49,930	A2610	46,384
Forfeitures of Deposits		A2620	9
<b>TOTAL Fines And Forfeitures</b>	<b>49,930</b>		<b>46,393</b>
Sales of Scrap & Excess Materials	232	A2650	665
Sales of Forest Products		A2652	890
Sales, Other	10	A2655	
Sales of Equipment	150	A2665	2,257
Other Compensation For Loss	2,018	A2690	36
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>2,410</b>		<b>3,848</b>
Refunds of Prior Year's Expenditures	16,768	A2701	16,917
Gifts And Donations	250	A2705	250
Unclassified (specify)	5	A2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>17,023</b>		<b>17,167</b>
St Aid, Revenue Sharing	25,064	A3001	25,064
St Aid, Mortgage Tax	15,885	A3005	12,107
St Aid - Other (specify)	2,348	A3089	2,351
Additional Description (Per Capita Aid)			
St Aid, Other Educ (spec)		A3289	3,745
State Aid, Homeland Security		A3306	961
St Aid, Other Public Safety	2,570	A3389	
St Aid, Public Safety-Cap Proj	1	A3397	
St Aid, Consolidated Highway Aid	37,977	A3501	38,896

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
St Aid, Youth Programs		A3820	
<b>TOTAL State Aid</b>	<b>83,845</b>		<b>83,125</b>
<b>TOTAL Revenues</b>	<b>1,301,602</b>		<b>1,239,219</b>
Interfund Transfers	242,523	A5031	226,394
<b>TOTAL Interfund Transfers</b>	<b>242,523</b>		<b>226,394</b>
<b>TOTAL Other Sources</b>	<b>242,523</b>		<b>226,394</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,544,125</b>		<b>1,465,613</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Legislative Board, Pers Serv	5,000	A10101	4,969
Legislative Board, Equip & Cap Outlay	12	A10102	85
Legislative Board, Contr Expend		A10104	60
<b>TOTAL Legislative Board</b>	<b>5,012</b>		<b>5,114</b>
Municipal Court, Pers Serv	43,025	A11101	44,621
Municipal Court, Contr Expend	4,490	A11104	3,878
<b>TOTAL Municipal Court</b>	<b>47,514</b>		<b>48,500</b>
Mayor, Pers Serv	1,500	A12101	1,523
Mayor, Equip & Cap Outlay	170	A12102	179
Mayor, Contr Expend	1,404	A12104	1,723
<b>TOTAL Mayor</b>	<b>3,073</b>		<b>3,425</b>
Municipal Exec, Pers Serv	20,365	A12301	21,452
Municipal Exec, Equip & Cap Outlay	1,166	A12302	130
Municipal Exec, Contr Expend	1,109	A12304	3,041
<b>TOTAL Municipal Exec</b>	<b>22,639</b>		<b>24,624</b>
Auditor, Contr Expend	6,908	A13204	1,750
<b>TOTAL Auditor</b>	<b>6,908</b>		<b>1,750</b>
Treasurer, Pers Serv	10,507	A13251	10,705
Treasurer, Equip & Cap Outlay		A13252	
Treasurer, Contr Expend	1,642	A13254	1,636
<b>TOTAL Treasurer</b>	<b>12,149</b>		<b>12,341</b>
Purchasing, Contr Expend	249	A13454	165
<b>TOTAL Purchasing</b>	<b>249</b>		<b>165</b>
Tax Advertising, Contr Expend	2,454	A13624	2,459
<b>TOTAL Tax Advertising</b>	<b>2,454</b>		<b>2,459</b>
Fiscal Agents Fees, Contr Expend	374	A13804	199
<b>TOTAL Fiscal Agents Fees</b>	<b>374</b>		<b>199</b>
Clerk, pers Serv	1,696	A14101	4,984
Clerk, equip & Cap Outlay		A14102	1,598
Clerk, contr Expend	9,219	A14104	9,038
<b>TOTAL Clerk</b>	<b>10,915</b>		<b>15,620</b>
Law, Contr Expend	22,423	A14204	23,361
<b>TOTAL Law</b>	<b>22,423</b>		<b>23,361</b>
Personnel, equip & Cap Outlay	320	A14302	
Personnel, Contr Expend	1,100	A14304	787
<b>TOTAL Personnel</b>	<b>1,420</b>		<b>787</b>
Engineer, Contr Expend	9,980	A14404	7,900
<b>TOTAL Engineer</b>	<b>9,980</b>		<b>7,900</b>
Elections, Pers Serv	936	A14501	1,094
Elections, Contr Expend	83	A14504	281
<b>TOTAL Elections</b>	<b>1,018</b>		<b>1,375</b>
Public Inform & Services, Contr Expend	1,066	A14804	1,345
<b>TOTAL Public Inform &amp; Services</b>	<b>1,066</b>		<b>1,345</b>
Public Works Admin, Pers Serv	24,749	A14901	21,006
Public Works Admin, Equip & Cap Outlay	4,512	A14902	3,895

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Public Works Admin, Contr Expend	288	A14904	1,070
<b>TOTAL Public Works Admin</b>	<b>29,549</b>		<b>25,970</b>
Buildings, Equip & Cap Outlay	6,616	A16202	1,011
Buildings, Contr Expend	16,074	A16204	15,668
<b>TOTAL Buildings</b>	<b>22,689</b>		<b>16,679</b>
Central Garage, Equip & Cap Outlay	9,093	A16402	11,497
Central Garage, Contr Expend	82,240	A16404	60,598
<b>TOTAL Central Garage</b>	<b>91,334</b>		<b>72,095</b>
Central Comm System, Equip & Cap Outlay		A16502	
Central Comm System, Contr Expend	13,836	A16504	12,387
<b>TOTAL Central Comm System</b>	<b>13,836</b>		<b>12,387</b>
Central Storeroom, Equip & Cap Outlay		A16602	
Central Storeroom, Contr Expend	7,551	A16604	9,316
<b>TOTAL Central Storeroom</b>	<b>7,551</b>		<b>9,316</b>
Central Print & Mail, contr Expend	14,476	A16704	14,510
<b>TOTAL Central Print &amp; Mail</b>	<b>14,476</b>		<b>14,510</b>
Central Data Process & Cap Outlay	5,021	A16802	7,154
Central Data Process, Contr Expend	15,988	A16804	10,442
<b>TOTAL Central Data Process</b>	<b>21,009</b>		<b>17,596</b>
Unallocated Insurance, Contr Expend	85,676	A19104	87,114
<b>TOTAL Unallocated Insurance</b>	<b>85,676</b>		<b>87,114</b>
Municipal Assn Dues, Contr Expend	1,342	A19204	1,342
<b>TOTAL Municipal Assn Dues</b>	<b>1,342</b>		<b>1,342</b>
Judgements And Claims, Contr Expend	1,049	A19304	174
<b>TOTAL Judgements And Claims</b>	<b>1,049</b>		<b>174</b>
<b>TOTAL General Government Support</b>	<b>435,705</b>		<b>406,148</b>
Public Safety Comm Sys, Contr Expend		A30204	
<b>TOTAL Public Safety Comm Sys</b>	<b>0</b>		<b>0</b>
Police, Pers Serv	74,943	A31201	79,953
Police, Equip & Cap Outlay	2,605	A31202	3,416
Police, Contr Expend	8,629	A31204	6,463
<b>TOTAL Police</b>	<b>86,177</b>		<b>89,832</b>
Fire, Equip & Cap Outlay	13,773	A34102	72,654
Fire, Contr Expend	85,423	A34104	92,674
<b>TOTAL Fire</b>	<b>99,197</b>		<b>165,327</b>
Other Animal Control, Contr Expend		A35204	
<b>TOTAL Other Animal Control</b>	<b>0</b>		<b>0</b>
Safety Inspection, Pers Serv	18,058	A36201	18,822
Safety Inspection, Equip & Cap Outlay		A36202	198
Safety Inspection, Contr Expend	2,192	A36204	912
<b>TOTAL Safety Inspection</b>	<b>20,250</b>		<b>19,932</b>
<b>TOTAL Public Safety</b>	<b>205,623</b>		<b>275,091</b>
Registrar of Vital Statistics, Pers Serv	452	A40201	300
Registrar of Vital Stat Contr Expend	409	A40204	300
<b>TOTAL Registrar of Vital Stat Contr Expend</b>	<b>861</b>		<b>600</b>



VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Ambulance, Contr Expend	6,112	A45404	7,524
<b>TOTAL Ambulance</b>	<b>6,112</b>		<b>7,524</b>
<b>TOTAL Health</b>	<b>6,973</b>		<b>8,124</b>
Street Admin, Contr Expend	1,492	A50104	880
<b>TOTAL Street Admin</b>	<b>1,492</b>		<b>880</b>
Maint of Streets, Pers Serv	61,778	A51101	57,479
Maint of Streets, Equip & Cap Outlay	6,978	A51102	44,542
Maint of Streets, Contr Expend	51,134	A51104	37,318
<b>TOTAL Maint of Streets</b>	<b>119,890</b>		<b>139,339</b>
Brush And Weeds, Equip & Cap Outlay	330	A51402	
<b>TOTAL Brush And Weeds</b>	<b>330</b>		<b>0</b>
Snow Removal, Equip & Cap Outlay		A51422	6,800
Snow Removal, Contr Expend	29,313	A51424	32,835
<b>TOTAL Snow Removal</b>	<b>29,313</b>		<b>39,635</b>
Street Lighting, Contr Expend	11,301	A51824	10,946
<b>TOTAL Street Lighting</b>	<b>11,301</b>		<b>10,946</b>
Sidewalks, Equip & Cap Outlay	1,269	A54102	4,419
Sidewalks, Contr Expend	1,190	A54104	5,408
<b>TOTAL Sidewalks</b>	<b>2,459</b>		<b>9,827</b>
Off-Street Parking, Equip & Cap Outlay	11,527	A56502	
<b>TOTAL Off-Street Parking</b>	<b>11,527</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>176,312</b>		<b>200,627</b>
Publicity, Contr Expend	222	A64104	225
<b>TOTAL Publicity</b>	<b>222</b>		<b>225</b>
Other Eco & Dev, Equip & Cap Outlay		A69892	
<b>TOTAL Other Eco &amp; Dev</b>	<b>0</b>		<b>0</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>222</b>		<b>225</b>
Parks, Contr Expend	120	A71104	185
<b>TOTAL Parks</b>	<b>120</b>		<b>185</b>
Playgr & Rec Centers, Pers Serv	28,592	A71401	29,815
Playgr & Rec Centers, Equip & Cap Outlay	19,376	A71402	7,896
Playgr & Rec Centers, Contr Expend	8,278	A71404	9,312
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>56,246</b>		<b>47,023</b>
Joint Rec Proj, Contr Expend	5,000	A71454	
<b>TOTAL Joint Rec Proj</b>	<b>5,000</b>		<b>0</b>
Special Rec Facility, Contr Expend	559	A71804	76
<b>TOTAL Special Rec Facility</b>	<b>559</b>		<b>76</b>
Band Concerts, Contr Expend		A72704	
<b>TOTAL Band Concerts</b>	<b>0</b>		<b>0</b>
Youth Prog, Pers Serv	2,547	A73101	2,585
Youth Prog, Contr Expend	8,288	A73104	6,350
<b>TOTAL Youth Prog</b>	<b>10,835</b>		<b>8,935</b>
Library, Equip & Cap Outlay	136	A74102	
<b>TOTAL Library</b>	<b>136</b>		<b>0</b>
Museum - Art Gallery, Equip & Cap Outlay		A74502	

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Museum - Art Gallery, Contr Expend	4,516	A74504	3,746
<b>TOTAL Museum - Art Gallery</b>	<b>4,516</b>		<b>3,746</b>
Historian, Pers Serv	3,016	A75101	3,061
Historian, Contr Expend	579	A75104	307
<b>TOTAL Historian</b>	<b>3,595</b>		<b>3,368</b>
Historical Property, Equip & Cap Outlay	1,133	A75202	
<b>TOTAL Historical Property</b>	<b>1,133</b>		<b>0</b>
Celebrations, Contr Expend	4,900	A75504	4,700
<b>TOTAL Celebrations</b>	<b>4,900</b>		<b>4,700</b>
Other Performing Arts, Contr Expend	1,548	A75604	1,729
<b>TOTAL Other Performing Arts</b>	<b>1,548</b>		<b>1,729</b>
<b>TOTAL Culture And Recreation</b>	<b>88,588</b>		<b>69,761</b>
Zoning, Pers Serv	559	A80101	284
Zoning, Contr Expend	404	A80104	156
<b>TOTAL Zoning</b>	<b>963</b>		<b>439</b>
Planning, Pers Serv	1,337	A80201	678
Planning, Contr Expend	802	A80204	375
<b>TOTAL Planning</b>	<b>2,139</b>		<b>1,054</b>
Storm Sewers, Equip & Cap Outlay	1,157	A81402	1,177
<b>TOTAL Storm Sewers</b>	<b>1,157</b>		<b>1,177</b>
Refuse & Garbage, Contr Expend	6,805	A81604	6,274
<b>TOTAL Refuse &amp; Garbage</b>	<b>6,805</b>		<b>6,274</b>
Street Cleaning, Equip & Cap Outlay	106	A81702	24
Street Cleaning, Contr Expend	1,731	A81704	1,668
<b>TOTAL Street Cleaning</b>	<b>1,837</b>		<b>1,692</b>
Comm Beautification, Equip & Cap Outlay	829	A85102	1,407
Comm Beautification, Contr Expend	1,174	A85104	1,256
<b>TOTAL Comm Beautification</b>	<b>2,004</b>		<b>2,662</b>
Shade Tree, Contr Expend		A85604	1,105
<b>TOTAL Shade Tree</b>	<b>0</b>		<b>1,105</b>
<b>TOTAL Home And Community Services</b>	<b>14,904</b>		<b>14,403</b>
State Retirement System	31,247	A90108	25,930
Police & Firemen Retirement, Empl Bnfts	18,710	A90158	6,992
Social Security, Employer Cont	22,996	A90308	24,016
Worker's Compensation, Empl Bnfts	17,730	A90408	15,984
Disability Insurance, Empl Bnfts	223	A90558	273
Hospital & Medical (dental) Ins, Empl Bnft	143,415	A90608	172,877
Union Welfare Benefits	323	A90708	425
<b>TOTAL Employee Benefits</b>	<b>234,643</b>		<b>246,496</b>
Debt Principal, Installment Bonds	33,775	A97206	
Debt Principal, State Loans	7,705	A97906	7,897
<b>TOTAL Debt Principal</b>	<b>41,480</b>		<b>7,897</b>
Debt Interest, Installment Bonds	1,368	A97207	

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Debt Interest, State Loans	1,917	A97907	1,725
<b>TOTAL Debt Interest</b>	<b>3,285</b>		<b>1,725</b>
<b>TOTAL Expenditures</b>	<b>1,207,735</b>		<b>1,230,498</b>
Transfers, Other Funds	112,406	A99019	124,735
Transfers, Capital Projects Fund	17,584	A99509	18,529
<b>TOTAL Operating Transfers</b>	<b>129,990</b>		<b>143,264</b>
<b>TOTAL Other Uses</b>	<b>129,990</b>		<b>143,264</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,337,725</b>		<b>1,373,762</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(A) GENERAL

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	1,502,075	A8021	1,708,475
Restated Fund Balance - Beg of Year	1,502,075	A8022	1,708,475
ADD - REVENUES AND OTHER SOURCES	1,544,125		1,465,613
DEDUCT - EXPENDITURES AND OTHER USES	1,337,725		1,373,762
Fund Balance - End of Year	1,708,475	A8029	1,800,326

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
<b>Estimated Revenues</b>			
Est Rev - Real Property Taxes	620,171	A1049N	575,506
Est Rev - Real Property Tax Items	3,800	A1099N	3,500
Est Rev - Non Property Tax Items	485,956	A1199N	445,362
Est Rev - Departmental Income	1,050	A1299N	955
Est Rev - Use of Money And Property	2,635	A2499N	2,635
Est Rev - Licenses And Permits	3,200	A2599N	3,700
Est Rev - Fines And Forfeitures	39,950	A2649N	38,950
Est Rev - Sale of Prop And Comp For Loss	275	A2699N	300
Est Rev - Miscellaneous Local Sources	500	A2799N	500
Est Rev - State Aid	74,212	A3099N	73,026
<b>TOTAL Estimated Revenues</b>	<b>1,231,749</b>		<b>1,144,434</b>
Estimated - Interfund Transfer	300,077	A5031N	315,726
Appropriated Reserve	3,850	A511N	0
Appropriated Fund Balance	145,564	A599N	233,830
<b>TOTAL Estimated Other Sources</b>	<b>449,491</b>		<b>549,556</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,681,240</b>		<b>1,693,990</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
<b>Appropriations</b>			
App - General Government Support	587,063	A1999N	618,863
App - Public Safety	247,386	A3999N	244,450
App - Health	11,078	A4999N	8,545
App - Transportation	217,691	A5999N	211,710
App - Economic Assistance And Opportunity	1,725	A6999N	2,230
App - Culture And Recreation	140,489	A7999N	116,984
App - Home And Community Services	30,374	A8999N	28,462
App - Employee Benefits	262,493	A9199N	292,740
App - Debt Service	9,622	A9899N	9,622
<b>TOTAL Appropriations</b>	<b>1,507,921</b>		<b>1,533,606</b>
Other Budgetary Purposes	31,000	A962N	33,000
App - Interfund Transfer	142,319	A9999N	127,384
<b>TOTAL Other Uses</b>	<b>173,319</b>		<b>160,384</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,681,240</b>		<b>1,693,990</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash	0	CD200	
<b>TOTAL Cash</b>	<b>0</b>		<b>0</b>
Due From State And Federal Government	0	CD410	
<b>TOTAL State And Federal Aid Receivables</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>0</b>		<b>0</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(CD) SPECIAL GRANT

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds	0	CD630	
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>0</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	0	CD915	
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>0</b>
Unassigned Fund Balance	0	CD917	
<b>TOTAL Unassigned Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>0</b>



VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(CD) SPECIAL GRANT

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Other Aid (specify)	0	CD3089	
<b>TOTAL State Aid</b>	<b>0</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>0</b>		<b>0</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(CD) SPECIAL GRANT

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Econ Dev Zone - Contr Expend	1,150	CD86874	
<b>TOTAL Econ Dev Zone - Contr Expend</b>	<b>1,150</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>1,150</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>1,150</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,150</b>		<b>0</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(CD) SPECIAL GRANT

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	1,150	CD8021	
Restated Fund Balance - Beg of Year	1,150	CD8022	
ADD - REVENUES AND OTHER SOURCES			
DEDUCT - EXPENDITURES AND OTHER USES	1,150		
Fund Balance - End of Year		CD8029	

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(CD1) CDBG PROGRAM

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash		CD200	
<b>TOTAL Cash</b>	<b>0</b>		<b>0</b>
Due From State And Federal Government		CD410	
<b>TOTAL State And Federal Aid Receivables</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>0</b>		<b>0</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(CD1) CDBG PROGRAM

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds		CD630	
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>0</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance		CD915	
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>0</b>
Unassigned Fund Balance		CD917	
<b>TOTAL Unassigned Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>0</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(CD1) CDBG PROGRAM

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Other Aid (specify)		CD3089	
<b>TOTAL State Aid</b>	<b>0</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>0</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>0</b>		<b>0</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(CD1) CDBG PROGRAM

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Econ Dev Zone - Contr Expend	1,150	CD86874	
<b>TOTAL Econ Dev Zone - Contr Expend</b>	<b>1,150</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>1,150</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>1,150</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,150</b>		<b>0</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(CD1) CDBG PROGRAM

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	1,150	CD8021	
Restated Fund Balance - Beg of Year	1,150	CD8022	
ADD - REVENUES AND OTHER SOURCES			
DEDUCT - EXPENDITURES AND OTHER USES	1,150		
Fund Balance - End of Year		CD8029	



VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(CR) RECREATION

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash		CR200	
<b>TOTAL Cash</b>	<b>0</b>		<b>0</b>
Accounts Receivable	525	CR380	825
<b>TOTAL Other Receivables (net)</b>	<b>525</b>		<b>825</b>
Cash In Time Deposits Special Reserves	10,180	CR231	10,196
<b>TOTAL Restricted Assets</b>	<b>10,180</b>		<b>10,196</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>10,705</b>		<b>11,021</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(CR) RECREATION

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	38	CR600	
<b>TOTAL Accounts Payable</b>	<b>38</b>		<b>0</b>
Accrued Liabilities	508	CR601	129
<b>TOTAL Accrued Liabilities</b>	<b>508</b>		<b>129</b>
Overpayments & Clearing Account	160	CR690	
<b>TOTAL Other Liabilities</b>	<b>160</b>		<b>0</b>
Due To Other Funds	75,405	CR630	30,573
Additional Description (General)			
<b>TOTAL Due To Other Funds</b>	<b>75,405</b>		<b>30,573</b>
<b>TOTAL Liabilities</b>	<b>76,112</b>		<b>30,702</b>
<b>Fund Balance</b>			
Capital Reserve	10,180	CR878	10,196
Additional Description (Zamboni)			
<b>TOTAL Restricted Fund Balance</b>	<b>10,180</b>		<b>10,196</b>
Unassigned Fund Balance	-75,587	CR917	-29,877
<b>TOTAL Unassigned Fund Balance</b>	<b>-75,587</b>		<b>-29,877</b>
<b>TOTAL Fund Balance</b>	<b>-65,406</b>		<b>-19,681</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>10,705</b>		<b>11,021</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(CR) RECREATION

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Recreation Concessions	3,927	CR2012	3,447
Additional Description (\$1,797 PS + \$1,500 SB + \$150.25 VM)			
Special Recreational Facility Charges	89,620	CR2025	96,716
Additional Description (\$89,346 IT + \$5,944 PS + \$1,426 TS)			
<b>TOTAL Departmental Income</b>	<b>93,547</b>		<b>100,163</b>
Misc Revenue, Other Govts	4,479	CR2389	4,479
Additional Description (Town)			
<b>TOTAL Intergovernmental Charges</b>	<b>4,479</b>		<b>4,479</b>
Interest And Earnings	15	CR2401	15
<b>TOTAL Use of Money And Property</b>	<b>15</b>		<b>15</b>
Sale of Scrap Materials		CR2650	58
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>0</b>		<b>58</b>
Unclassified (specify)	2,975	CR2770	3,825
Additional Description (Ads)			
<b>TOTAL Miscellaneous Local Sources</b>	<b>2,975</b>		<b>3,825</b>
<b>TOTAL Revenues</b>	<b>101,016</b>		<b>108,541</b>
Interfund Transfers	24,223	CR5031	35,230
Additional Description (General)			
<b>TOTAL Interfund Transfers</b>	<b>24,223</b>		<b>35,230</b>
<b>TOTAL Other Sources</b>	<b>24,223</b>		<b>35,230</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>125,239</b>		<b>143,771</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(CR) RECREATION

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Special Recreation Facilities-Pers Serv	42,146	CR71801	31,761
Special Rec Facility Equip & Cap Outlay	95	CR71802	1,000
Special Recreation Facilities-Contr Expend	51,678	CR71804	41,253
<b>TOTAL Special Recreation Facilities-Contr Expend</b>	<b>93,919</b>		<b>74,014</b>
<b>TOTAL Culture And Recreation</b>	<b>93,919</b>		<b>74,014</b>
State Retirement Empl Bnfts	5,828	CR90108	4,182
Social Security Empl Bnfts	3,189	CR90308	2,566
Worker's Compensation, Empl Bnfts	2,523	CR90408	1,649
Disability Insurance, Empl Bnfts	32	CR90558	28
Hospital & Medical (dental) Ins, Empl Bnft	17,398	CR90608	15,607
<b>TOTAL Employee Benefits</b>	<b>28,970</b>		<b>24,032</b>
<b>TOTAL Expenditures</b>	<b>122,888</b>		<b>98,046</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>122,888</b>		<b>98,046</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(CR) RECREATION

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	-67,757	CR8021	-65,406
Restated Fund Balance - Beg of Year	-67,757	CR8022	-65,406
ADD - REVENUES AND OTHER SOURCES	125,239		143,771
DEDUCT - EXPENDITURES AND OTHER USES	122,888		98,046
Fund Balance - End of Year	-65,406	CR8029	-19,678

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash	1,880,444	EE200	1,663,139
Cash In Time Deposits	874,462	EE201	906,594
Petty Cash	125	EE210	125
<b>TOTAL Cash</b>	<b>2,755,032</b>		<b>2,569,858</b>
Accounts Receivable	201,810	EE380	187,289
Allowance For Receivables (credit)	-55,085	EE389	-58,536
<b>TOTAL Other Receivables (net)</b>	<b>146,724</b>		<b>128,754</b>
Inventory Of Materials And Supplies	412,614	EE445	402,171
<b>TOTAL Inventories</b>	<b>412,614</b>		<b>402,171</b>
Prepaid Expenses	9,099	EE480	3,398
<b>TOTAL Prepaid Expenses</b>	<b>9,099</b>		<b>3,398</b>
Cash In Time Deposits Special Reserves	91,916	EE231	112,008
<b>TOTAL Restricted Assets</b>	<b>91,916</b>		<b>112,008</b>
Land	22,216	EE101	22,216
Additional Description (301+311)			
Improvements Other Than Buildings	11,753,943	EE103	11,839,908
Machinery And Equipment	731,706	EE104	753,090
Additional Description (381-387)			
Accum Depr, Imp Other Than Bld	-3,768,241	EE113	-4,051,725
Accum Depr, Machinery & Equip	-1,173,349	EE114	-1,299,780
<b>TOTAL Fixed Assets (net)</b>	<b>7,566,274</b>		<b>7,263,708</b>
Miscellaneous Current Assets	101,653	EE489	61,644
<b>TOTAL Other</b>	<b>101,653</b>		<b>61,644</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>11,083,312</b>		<b>10,541,541</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2015	EdpCode	2016
Accounts Payable	129,035	EE600	118,684
<b>TOTAL Accounts Payable</b>	<b>129,035</b>		<b>118,684</b>
Accrued Liabilities	3,327	EE601	2,032
<b>TOTAL Accrued Liabilities</b>	<b>3,327</b>		<b>2,032</b>
Other Liabilities	1,562	EE688	1,898
Overpayments & Clearing Account	78,311	EE690	88,675
<b>TOTAL Other Liabilities</b>	<b>79,873</b>		<b>90,573</b>
Due To Other Governments	101,653	EE631	56,488
Due To Employees' Retirement System		EE637	25,065
<b>TOTAL Due To Other Governments</b>	<b>101,653</b>		<b>81,553</b>
<b>TOTAL Liabilities</b>	<b>313,888</b>		<b>292,842</b>
<b>Deferred Inflows of Resources</b>			
Deferred Inflows of Resources - Pensions		EE697	6,582
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>6,582</b>
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>6,582</b>
<b>Fund Balance</b>			
Net Assets-Invested In Cap Asts, Net Rltd D	10,719,035	EE920	10,276,595
Net Assets-Restricted For Other Purposes	604,124	EE923	621,732
Net Assets-Unrestricted (deficit)	-553,736	EE924	-656,211
<b>TOTAL Net Position</b>	<b>10,769,424</b>		<b>10,242,117</b>
<b>TOTAL Fund Balance</b>	<b>10,769,424</b>		<b>10,242,117</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>11,083,312</b>		<b>10,541,541</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Sale of Electric Power	2,744,343	EE2150	2,315,416
<b>TOTAL Charges For Services Within Locality</b>	<b>2,744,343</b>		<b>2,315,416</b>
Interest And Earnings	3,646	EE2401	3,992
<b>TOTAL Use of Money And Property</b>	<b>3,646</b>		<b>3,992</b>
Unclassified (specify)	916	EE2770	1,099
<b>TOTAL Other</b>	<b>916</b>		<b>1,099</b>
<b>TOTAL Revenues</b>	<b>2,748,905</b>		<b>2,320,506</b>
<b>TOTAL Operating Revenue</b>	<b>2,748,905</b>		<b>2,320,506</b>



VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenses</b>			
Electric And Power, Pers Serv	200,188	EE84101	242,146
<b>TOTAL Electric And Power</b>	<b>200,188</b>		<b>242,146</b>
<b>TOTAL Personal Services</b>	<b>200,188</b>		<b>242,146</b>
Depreciation	458,083	EE19944	461,675
<b>TOTAL Depreciation</b>	<b>458,083</b>		<b>461,675</b>
Electric And Power, Contr Expend	2,188,693	EE84104	1,852,313
<b>TOTAL Electric And Power</b>	<b>2,188,693</b>		<b>1,852,313</b>
<b>TOTAL Contractual Expenses</b>	<b>2,646,776</b>		<b>2,313,988</b>
Electric And Power, Empl Bnfts	136,106	EE84108	176,410
<b>TOTAL Electric And Power</b>	<b>136,106</b>		<b>176,410</b>
<b>TOTAL Employee Benefits</b>	<b>136,106</b>		<b>176,410</b>
<b>TOTAL Expenses</b>	<b>2,983,071</b>		<b>2,732,543</b>
Transfers, Other Funds	85,973	EE99019	81,742
<b>TOTAL Transfers</b>	<b>85,973</b>		<b>81,742</b>
<b>TOTAL Other Uses</b>	<b>85,973</b>		<b>81,742</b>
<b>TOTAL Operating Expenses</b>	<b>3,069,044</b>		<b>2,814,285</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(EE) ENTERPRISE UTILITY

**Analysis of Changes in Net Position**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Net Position</b>			
Net Position - Beginning of Year	11,089,562	EE8021	10,769,424
Prior Period Adj -Decrease In Net Position		EE8015	33,528
Restated Net Position - Beg of Year	11,089,562	EE8022	10,735,896
ADD - REVENUES AND OTHER SOURCES	2,748,905		2,320,506
DEDUCT - EXPENDITURES AND OTHER USES	3,069,044		2,814,285
Net Position - End of Year	10,769,424	EE8029	10,242,117

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(EE) ENTERPRISE UTILITY

Cash Flow

Code Description	2015	EdpCode	2016
Cash Rec'd From Providing Svcs	2,780,110	EE7111	2,324,887
Cash Payments Contr Exp	-2,026,059	EE7112	-1,858,154
Cash Payments Pers Svcs & Bnfts	-336,294	EE7113	-453,184
<b>TOTAL Cash Flows From Operating Activities</b>	<b>417,757</b>		<b>13,549</b>
Payments To Contractors	-150,252	EE7136	-182,622
<b>TOTAL Cash Flows From Capital And Related Financing Activities</b>	<b>-150,252</b>		<b>-182,622</b>
Purchase of Investments	-20,039	EE7151	-20,093
Interest Income	3,646	EE7153	3,992
<b>TOTAL Cash Flows From Investing Activities</b>	<b>-16,393</b>		<b>-16,101</b>
Net Inc(dec) In Cash&cash Equiv	36,761	EE7161	-185,174
Cash&cash Equiv Beg of Year	2,738,310	EE7171	2,755,032
	<b>2,775,071</b>		<b>2,569,858</b>
Operating Income (loss)	102,736	EE7181	-414,258
Depreciation	458,083	EE7182	356,509
Inc/dec In Assets-Other Than Cash	-74,474	EE7183	74,125
Inc/dec In Liabilities Other Than Cash	-68,588	EE7184	-2,827
<b>TOTAL Reconciliation of Operating Income To Cash</b>	<b>417,757</b>		<b>13,549</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(FX) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash	653,787	FX200	1,009,736
Cash In Time Deposits	356,592	FX201	357,140
<b>TOTAL Cash</b>	<b>1,010,379</b>		<b>1,366,875</b>
Water Rents Receivable	8,679	FX350	9,296
<b>TOTAL Other Receivables (net)</b>	<b>8,679</b>		<b>9,296</b>
Due From Other Funds	22,624	FX391	26,807
Additional Description (General)			
<b>TOTAL Due From Other Funds</b>	<b>22,624</b>		<b>26,807</b>
Cash In Time Deposits Special Reserves	107,756	FX231	110,918
Additional Description (\$29,721.07 WS + \$67,810.42 WTR + \$13,386.97 VR)			
<b>TOTAL Restricted Assets</b>	<b>107,756</b>		<b>110,918</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,149,438</b>		<b>1,513,897</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(FX) WATER

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	5,309	FX600	1,547
<b>TOTAL Accounts Payable</b>	<b>5,309</b>		<b>1,547</b>
Accrued Liabilities	7,055	FX601	3,519
<b>TOTAL Accrued Liabilities</b>	<b>7,055</b>		<b>3,519</b>
<b>TOTAL Liabilities</b>	<b>12,364</b>		<b>5,066</b>
<b>Fund Balance</b>			
Capital Reserve	107,756	FX878	110,918
<b>TOTAL Restricted Fund Balance</b>	<b>107,756</b>		<b>110,918</b>
Assigned Appropriated Fund Balance	414,120	FX914	394,484
Assigned Unappropriated Fund Balance	615,198	FX915	1,003,428
<b>TOTAL Assigned Fund Balance</b>	<b>1,029,318</b>		<b>1,397,912</b>
<b>TOTAL Fund Balance</b>	<b>1,137,075</b>		<b>1,508,831</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,149,438</b>		<b>1,513,897</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(FX) WATER

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Metered Water Sales	637,414	FX2140	653,756
Additional Description (\$48,914.65 Comm + \$604,841.52 Ind)			
Unmetered Water Sales	478,005	FX2142	605,321
Water Service Charges	390	FX2144	510
Interest & Penalties On Water Rents	7,100	FX2148	7,458
<b>TOTAL Departmental Income</b>	<b>1,122,909</b>		<b>1,267,045</b>
Interest And Earnings	1,282	FX2401	1,845
Rental of Real Property, Individuals	16,500	FX2410	18,495
<b>TOTAL Use of Money And Property</b>	<b>17,782</b>		<b>20,340</b>
Sales of Equipment	261	FX2665	
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>261</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>1,140,953</b>		<b>1,287,386</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,140,953</b>		<b>1,287,386</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(FX) WATER

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Fiscal Agents Fees, Contr Expend		FX13804	2,437
<b>TOTAL Fiscal Agents Fees</b>	<b>0</b>		<b>2,437</b>
Other Gen Govt Support, Equip & Cap Outlay	2,454	FX19892	4,415
<b>TOTAL Other Gen Govt Support</b>	<b>2,454</b>		<b>4,415</b>
<b>TOTAL General Government Support</b>	<b>2,454</b>		<b>6,852</b>
Water Administration, Pers Serv	78,158	FX83101	83,795
Water Administration, Equip & Cap Outlay		FX83102	20
Water Administration, Contr Expend	6,797	FX83104	15,484
<b>TOTAL Water Administration</b>	<b>84,954</b>		<b>99,299</b>
Source Supply Pwr & Pump, Pers Serv	185,011	FX83201	181,680
Source Supply Pwr & Pump, Equip & Cap Out	1,277	FX83202	8,508
Source Supply Pwr & Pump, Contr Expend	27,640	FX83204	20,974
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>213,928</b>		<b>211,162</b>
Water Purification, Equip & Cap Outlay	300	FX83302	
Water Purification, Contr Expend	31,681	FX83304	42,542
<b>TOTAL Water Purification</b>	<b>31,981</b>		<b>42,542</b>
Water Trans & Distrib, Pers Serv	55,926	FX83401	51,554
Water Trans & Distrib, Equip & Cap Outlay	11,627	FX83402	11,068
Water Trans & Distrib, Contr Expend	3,202	FX83404	
<b>TOTAL Water Trans &amp; Distrib</b>	<b>70,755</b>		<b>62,622</b>
<b>TOTAL Home And Community Services</b>	<b>401,618</b>		<b>415,625</b>
State Retirement, Empl Bnfts	44,383	FX90108	43,060
Social Security, Empl Bnfts	23,754	FX90308	22,834
Workers Compensation, Empl Bnfts	18,889	FX90408	16,618
Disability Insurance, Empl Bnfts	237	FX90558	283
Hospital & Medical (dental) Ins, Empl Bnft	130,249	FX90608	157,270
<b>TOTAL Employee Benefits</b>	<b>217,513</b>		<b>240,066</b>
Debt Principal, Serial Bonds	150,000	FX97106	150,000
<b>TOTAL Debt Principal</b>	<b>150,000</b>		<b>150,000</b>
Debt Interest, Serial Bonds	34,284	FX97107	30,761
<b>TOTAL Debt Interest</b>	<b>34,284</b>		<b>30,761</b>
<b>TOTAL Expenditures</b>	<b>805,869</b>		<b>843,304</b>
Transfers, Other Funds	78,275	FX99019	72,326
<b>TOTAL Operating Transfers</b>	<b>78,275</b>		<b>72,326</b>
<b>TOTAL Other Uses</b>	<b>78,275</b>		<b>72,326</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>884,144</b>		<b>915,630</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(FX) WATER

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	880,266	FX8021	1,137,075
Restated Fund Balance - Beg of Year	880,266	FX8022	1,137,075
ADD - REVENUES AND OTHER SOURCES	1,140,953		1,287,386
DEDUCT - EXPENDITURES AND OTHER USES	884,144		915,630
Fund Balance - End of Year	1,137,075	FX8029	1,508,831



VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(FX) WATER

Budget Summary

Code Description	2016	EdpCode	2017
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	671,861	FX1299N	706,450
Est Rev - Use of Money And Property	18,950	FX2499N	20,334
<b>TOTAL Estimated Revenues</b>	<b>690,811</b>		<b>726,784</b>
Appropriated Fund Balance	414,120	FX599N	394,484
<b>TOTAL Estimated Other Sources</b>	<b>414,120</b>		<b>394,484</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>1,104,931</b>		<b>1,121,268</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(FX) WATER

Budget Summary

Code Description	2016	EdpCode	2017
<b>Appropriations</b>			
App - General Government Support	12,187	FX1999N	11,861
App-Home And Community Services	575,760	FX8999N	576,583
App - Employee Benefits	235,225	FX9199N	250,106
App - Debt Service	180,761	FX9899N	176,504
<b>TOTAL Appropriations</b>	<b>1,003,933</b>		<b>1,015,054</b>
Other Budgetary Purposes	3,000	FX962N	3,000
App - Interfund Transfer	97,998	FX9999N	103,214
<b>TOTAL Other Uses</b>	<b>100,998</b>		<b>106,214</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>1,104,931</b>		<b>1,121,268</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(G) SEWER

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash	573,043	G200	612,369
Cash In Time Deposits	520,463	G201	521,245
<b>TOTAL Cash</b>	<b>1,093,506</b>		<b>1,133,614</b>
Sewer Rents Receivable	7,599	G360	6,433
<b>TOTAL Other Receivables (net)</b>	<b>7,599</b>		<b>6,433</b>
Due From Other Funds	21,207	G391	41,764
Additional Description (\$21,763.95 General + \$20,000 Debt Service)			
<b>TOTAL Due From Other Funds</b>	<b>21,207</b>		<b>41,764</b>
Cash In Time Deposits Special Reserves	340,792	G231	352,304
<b>TOTAL Restricted Assets</b>	<b>340,792</b>		<b>352,304</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>1,463,103</b>		<b>1,534,115</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(G) SEWER

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	6,093	G600	3,374
<b>TOTAL Accounts Payable</b>	<b>6,093</b>		<b>3,374</b>
Accrued Liabilities	5,116	G601	2,448
<b>TOTAL Accrued Liabilities</b>	<b>5,116</b>		<b>2,448</b>
<b>TOTAL Liabilities</b>	<b>11,209</b>		<b>5,821</b>
<b>Fund Balance</b>			
Capital Reserve	340,792	G878	352,304
<b>TOTAL Restricted Fund Balance</b>	<b>340,792</b>		<b>352,304</b>
Assigned Appropriated Fund Balance	395,911	G914	398,430
Assigned Unappropriated Fund Balance	715,192	G915	777,560
<b>TOTAL Assigned Fund Balance</b>	<b>1,111,103</b>		<b>1,175,990</b>
<b>TOTAL Fund Balance</b>	<b>1,451,894</b>		<b>1,528,294</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>1,463,103</b>		<b>1,534,115</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(G) SEWER

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Sewer Rents	873,893	G2120	891,801
Additional Description (\$423,788.63 R + \$70,766.40 C + \$397,245.60 I)			
Interest & Penalties On Sewer Accts	6,763	G2128	6,063
<b>TOTAL Departmental Income</b>	<b>880,656</b>		<b>897,863</b>
Interest And Earnings	1,893	G2401	2,142
<b>TOTAL Use of Money And Property</b>	<b>1,893</b>		<b>2,142</b>
<b>TOTAL Revenues</b>	<b>882,549</b>		<b>900,005</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>882,549</b>		<b>900,005</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(G) SEWER

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Fiscal Agents Fees, Contr Expend	6,650	G13804	
<b>TOTAL Fiscal Agents Fees</b>	<b>6,650</b>		<b>0</b>
Other Gen Govt Support, Equip & Cap Outlay	977	G19892	1,878
<b>TOTAL Other Gen Govt Support</b>	<b>977</b>		<b>1,878</b>
<b>TOTAL General Government Support</b>	<b>7,627</b>		<b>1,878</b>
Sewer Administration, Pers Serv	78,158	G81101	83,795
Sewer Administration, Equip & Cap Outlay		G81102	1,887
Sewer Administration, Contr Expend	8,897	G81104	9,633
<b>TOTAL Sewer Administration</b>	<b>87,055</b>		<b>95,315</b>
Sanitary Sewers, Pers Serv	56,936	G81201	52,321
Sanitary Sewers, Equip & Cap Outlay	20,883	G81202	7,449
Sanitary Sewers, Contr Expend	11,150	G81204	14,346
<b>TOTAL Sanitary Sewers</b>	<b>88,970</b>		<b>74,116</b>
Sewage Treat Disp, Pers Serv	102,895	G81301	134,487
Sewage Treat Disp, Equip & Cap Outlay	3,289	G81302	29,413
Sewage Treat Disp, Contr Expend	69,877	G81304	78,676
<b>TOTAL Sewage Treat Disp</b>	<b>176,061</b>		<b>242,576</b>
<b>TOTAL Home And Community Services</b>	<b>352,085</b>		<b>412,006</b>
State Retirement, Empl Bnfts	33,025	G90108	36,865
Social Security , Empl Bnfts	17,614	G90308	19,674
Worker's Compensation, Empl Bnfts	14,116	G90408	14,208
Disability Insurance, Empl Bnfts	177	G90558	242
Hospital & Medical (dental) Ins, Empl Bnft	97,334	G90608	134,461
<b>TOTAL Employee Benefits</b>	<b>162,266</b>		<b>205,450</b>
Debt Principal, Serial Bonds	75,000	G97106	80,000
<b>TOTAL Debt Principal</b>	<b>75,000</b>		<b>80,000</b>
Debt Interest, Serial Bonds	53,496	G97107	51,945
<b>TOTAL Debt Interest</b>	<b>53,496</b>		<b>51,945</b>
<b>TOTAL Expenditures</b>	<b>650,474</b>		<b>751,280</b>
Transfers, Other Funds	78,275	G99019	72,326
<b>TOTAL Operating Transfers</b>	<b>78,275</b>		<b>72,326</b>
<b>TOTAL Other Uses</b>	<b>78,275</b>		<b>72,326</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>728,749</b>		<b>823,606</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(G) SEWER

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	1,298,095	G8021	1,451,894
Restated Fund Balance - Beg of Year	1,298,095	G8022	1,451,894
ADD - REVENUES AND OTHER SOURCES	882,549		900,005
DEDUCT - EXPENDITURES AND OTHER USES	728,749		823,606
Fund Balance - End of Year	1,451,894	G8029	1,528,301

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(G) SEWER

Budget Summary

Code Description	2016	EdpCode	2017
<b>Estimated Revenues</b>			
Est Rev - Departmental Income	517,746	G1299N	535,750
Est Rev - Use of Money And Property	1,525	G2499N	1,950
<b>TOTAL Estimated Revenues</b>	<b>519,271</b>		<b>537,700</b>
Appropriated Fund Balance	395,911	G599N	398,430
<b>TOTAL Estimated Other Sources</b>	<b>395,911</b>		<b>398,430</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>915,182</b>		<b>936,130</b>



VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(G) SEWER

Budget Summary

Code Description	2016	EdpCode	2017
<b>Appropriations</b>			
App - General Government Support	22,862	G1999N	23,112
App - Home And Community Services	439,927	G8999N	451,641
App - Employee Benefits	211,449	G9199N	216,891
App - Debt Service	131,946	G9899N	130,272
<b>TOTAL Appropriations</b>	<b>806,184</b>		<b>821,916</b>
Other Budgetary Purposes	11,000	G962N	11,000
App - Interfund Transfer	97,998	G9999N	103,214
<b>TOTAL Other Uses</b>	<b>108,998</b>		<b>114,214</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>915,182</b>		<b>936,130</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash	85,164	H200	293,562
<b>TOTAL Cash</b>	<b>85,164</b>		<b>293,562</b>
Due From State And Federal Government	342,712	H410	1,905
<b>TOTAL State And Federal Aid Receivables</b>	<b>342,712</b>		<b>1,905</b>
Cash In Time Deposits Special Reserves	36,474	H231	36,529
<b>TOTAL Restricted Assets</b>	<b>36,474</b>		<b>36,529</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>464,350</b>		<b>331,997</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	5,500	H600	0
<b>TOTAL Accounts Payable</b>	<b>5,500</b>		<b>0</b>
Due To Other Funds	364,509	H630	209,307
<b>TOTAL Due To Other Funds</b>	<b>364,509</b>		<b>209,307</b>
<b>TOTAL Liabilities</b>	<b>370,009</b>		<b>209,307</b>
<b>Fund Balance</b>			
Capital Reserve	36,474	H878	36,529
Other Restricted Fund Balance	0	H899	
<b>TOTAL Restricted Fund Balance</b>	<b>36,474</b>		<b>36,529</b>
Assigned Appropriated Fund Balance	0	H914	
Assigned Unappropriated Fund Balance	283,798	H915	293,562
<b>TOTAL Assigned Fund Balance</b>	<b>283,798</b>		<b>293,562</b>
Unassigned Fund Balance	-225,931	H917	-207,402
<b>TOTAL Unassigned Fund Balance</b>	<b>-225,931</b>		<b>-207,402</b>
<b>TOTAL Fund Balance</b>	<b>94,341</b>		<b>122,690</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>464,350</b>		<b>331,997</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Interest And Earnings	55	H2401	55
<b>TOTAL Use of Money And Property</b>	<b>55</b>		<b>55</b>
Gifts And Donations	5,348	H2705	12,900
<b>TOTAL Miscellaneous Local Sources</b>	<b>5,348</b>		<b>12,900</b>
St Aid-Other Economic Assistance	425,374	H3797	98,393
St Aid, Culture & Rec-Capital Proj	94,063	H3897	49,959
<b>TOTAL State Aid</b>	<b>519,437</b>		<b>148,352</b>
Federal Aid Capital Proj Publi		H4397	28,202
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>28,202</b>
<b>TOTAL Revenues</b>	<b>524,840</b>		<b>189,509</b>
Interfund Transfers	17,584	H5031	18,529
<b>TOTAL Interfund Transfers</b>	<b>17,584</b>		<b>18,529</b>
<b>TOTAL Other Sources</b>	<b>17,584</b>		<b>18,529</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>542,424</b>		<b>208,038</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Fire Protection, Equip & Cap Outlay		H34972	28,202
<b>TOTAL Fire Protection</b>	<b>0</b>		<b>28,202</b>
<b>TOTAL Public Safety</b>	<b>0</b>		<b>28,202</b>
Other Transportation, Equip & Cap Outlay	57,014	H59972	
<b>TOTAL Other Transportation</b>	<b>57,014</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>57,014</b>		<b>0</b>
Other Eco & Dev, Equip & Cap Outlay	59,098	H69892	114,048
<b>TOTAL Other Eco &amp; Dev</b>	<b>59,098</b>		<b>114,048</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>59,098</b>		<b>114,048</b>
Special Rec Facility, Equip & Cap Outlay		H71802	12,900
<b>TOTAL Special Rec Facility</b>	<b>0</b>		<b>12,900</b>
Library Equip & Cap Outlay		H74972	19,049
<b>TOTAL Library Equip &amp; Cap Outlay</b>	<b>0</b>		<b>19,049</b>
Historical Property, Equip & Cap Outlay	10,049	H75202	5,490
<b>TOTAL Historical Property</b>	<b>10,049</b>		<b>5,490</b>
<b>TOTAL Culture And Recreation</b>	<b>10,049</b>		<b>37,439</b>
<b>TOTAL Expenditures</b>	<b>126,161</b>		<b>179,689</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>126,161</b>		<b>179,689</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	-321,920	H8021	94,341
Prior Period Adj -Decrease In Fund Balance	1	H8015	
Restated Fund Balance - Beg of Year	-321,921	H8022	94,341
ADD - REVENUES AND OTHER SOURCES	542,424		208,038
DEDUCT - EXPENDITURES AND OTHER USES	126,161		179,689
Fund Balance - End of Year	94,341	H8029	122,689

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

— (H1) MISC CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash In Time Deposits Special Reserves	36,474	H231	36,529
<b>TOTAL Restricted Assets</b>	<b>36,474</b>		<b>36,529</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>36,474</b>		<b>36,529</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H1) MISC CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Fund Balance</b>			
Capital Reserve	36,474	H878	36,529
<b>TOTAL Restricted Fund Balance</b>	<b>36,474</b>		<b>36,529</b>
<b>TOTAL Fund Balance</b>	<b>36,474</b>		<b>36,529</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>36,474</b>		<b>36,529</b>



VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H1) MISC CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Interest And Earnings	55	H2401	55
<b>TOTAL Use of Money And Property</b>	<b>55</b>		<b>55</b>
Gifts And Donations		H2705	12,900
Additional Description (LED Sign)			
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>12,900</b>
<b>TOTAL Revenues</b>	<b>55</b>		<b>12,955</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>55</b>		<b>12,955</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H1) MISC CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Special Rec Facility, Equip & Cap Outlay		H71802	12,900
<b>TOTAL Special Rec Facility</b>	<b>0</b>		<b>12,900</b>
<b>TOTAL Culture And Recreation</b>	<b>0</b>		<b>12,900</b>
<b>TOTAL Expenditures</b>	<b>0</b>		<b>12,900</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>0</b>		<b>12,900</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H1) MISC CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	36,420	H8021	36,474
Restated Fund Balance - Beg of Year	36,420	H8022	36,474
ADD - REVENUES AND OTHER SOURCES	55		12,955
DEDUCT - EXPENDITURES AND OTHER USES			12,900
Fund Balance - End of Year	36,474	H8029	36,528

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H12) 2011EPF CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash	71,531	H200	102,441
<b>TOTAL Cash</b>	<b>71,531</b>		<b>102,441</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>71,531</b>		<b>102,441</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H12) 2011EPF CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	71,531	H915	102,441
<b>TOTAL Assigned Fund Balance</b>	<b>71,531</b>		<b>102,441</b>
Unassigned Fund Balance		H917	
<b>TOTAL Unassigned Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>71,531</b>		<b>102,441</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>71,531</b>		<b>102,441</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H12) 2011EPF CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
St Aid, Culture & Rec-Capital Proj	94,063	H3897	30,910
<b>TOTAL State Aid</b>	<b>94,063</b>		<b>30,910</b>
<b>TOTAL Revenues</b>	<b>94,063</b>		<b>30,910</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>94,063</b>		<b>30,910</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

Results of Operation

Code Description	2015	EdpCode	2016
------------------	------	---------	------

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H12) 2011EPF CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	-22,531	H8021	71,531
Restated Fund Balance - Beg of Year	-22,531	H8022	71,531
ADD - REVENUES AND OTHER SOURCES	94,063		30,910
Fund Balance - End of Year	71,531	H8029	102,441



VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H13) C031536 CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash		H200	
<b>TOTAL Cash</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>0</b>		<b>0</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H13) C031536 CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds	945	H630	
<b>TOTAL Due To Other Funds</b>	<b>945</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>945</b>		<b>0</b>
<b>Fund Balance</b>			
Unassigned Fund Balance	-945	H917	
<b>TOTAL Unassigned Fund Balance</b>	<b>-945</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>-945</b>		<b>0</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>0</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H13) C031536 CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
<b>Other Sources</b>			
Interfund Transfers		H5031	945
Additional Description (General Fund)			
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>945</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>945</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>0</b>		<b>945</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

Results of Operation

Code Description	2015	EdpCode	2016
------------------	------	---------	------

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H13) C031536 CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	-945	H8021	-945
Restated Fund Balance - Beg of Year	-945	H8022	-945
ADD - REVENUES AND OTHER SOURCES			945
Fund Balance - End of Year	-945	H8029	

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H14) FIRE DEPT CAPITAL PRJTS

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash		H200	
<b>TOTAL Cash</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>0</b>		<b>0</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H14) FIRE DEPT CAPITAL PRJTS

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Fund Balance</b>			
Unassigned Fund Balance		H917	
<b>TOTAL Unassigned Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>0</b>		<b>0</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>0</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H14) FIRE DEPT CAPITAL PRJTS

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Federal Aid Capital Proj Publi		H4397	28,202
<b>TOTAL Federal Aid</b>	<b>0</b>		<b>28,202</b>
<b>TOTAL Revenues</b>	<b>0</b>		<b>28,202</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>0</b>		<b>28,202</b>



VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H14) FIRE DEPT CAPITAL PRJTS

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Fire Protection, Equip & Cap Outlay		H34972	28,202
<b>TOTAL Fire Protection</b>	<b>0</b>		<b>28,202</b>
<b>TOTAL Public Safety</b>	<b>0</b>		<b>28,202</b>
<b>TOTAL Expenditures</b>	<b>0</b>		<b>28,202</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>0</b>		<b>28,202</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H14) FIRE DEPT CAPITAL PRJTS

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES			28,202
DEDUCT - EXPENDITURES AND OTHER USES			28,202
Fund Balance - End of Year		H8029	

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

✓(H16) C/E 2011EPF (C007418) CP

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash	13,633	H200	104,452
<b>TOTAL Cash</b>	<b>13,633</b>		<b>104,452</b>
Due From State And Federal Government	78,750	H410	
<b>TOTAL State And Federal Aid Receivables</b>	<b>78,750</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>92,383</b>		<b>104,452</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H16) C/E 2011EPF (C007418) CP

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	4,250	H600	
<b>TOTAL Accounts Payable</b>	<b>4,250</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>4,250</b>		<b>0</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	88,133	H915	104,452
<b>TOTAL Assigned Fund Balance</b>	<b>88,133</b>		<b>104,452</b>
<b>TOTAL Fund Balance</b>	<b>88,133</b>		<b>104,452</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>92,383</b>		<b>104,452</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H16) C/E 2011EPF (C007418) CP

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
St Aid-Other Economic Assistance	141,783	H3797	66,421
<b>TOTAL State Aid</b>	<b>141,783</b>		<b>66,421</b>
<b>TOTAL Revenues</b>	<b>141,783</b>		<b>66,421</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>141,783</b>		<b>66,421</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H16) C/E 2011EPF (C007418) CP

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Other Eco & Dev, Equip & Cap Outlay	25,650	H69892	50,102
<b>TOTAL Other Eco &amp; Dev</b>	<b>25,650</b>		<b>50,102</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>25,650</b>		<b>50,102</b>
<b>TOTAL Expenditures</b>	<b>25,650</b>		<b>50,102</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>25,650</b>		<b>50,102</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H16) C/E 2011EPF (C007418) CP

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	-28,000	H8021	88,133
Restated Fund Balance - Beg of Year	-28,000	H8022	88,133
ADD - REVENUES AND OTHER SOURCES	141,783		66,421
DEDUCT - EXPENDITURES AND OTHER USES	25,650		50,102
Fund Balance - End of Year	88,133	H8029	104,453

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H17) C/E 2012EPF(C1000256) CP

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash		H200	86,669
<b>TOTAL Cash</b>	<b>0</b>		<b>86,669</b>
Due From State And Federal Government	263,962	H410	
<b>TOTAL State And Federal Aid Receivables</b>	<b>263,962</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>263,962</b>		<b>86,669</b>



VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H17) C/E 2012EPF(C1000256) CP

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	1,250	H600	
<b>TOTAL Accounts Payable</b>	<b>1,250</b>		<b>0</b>
Due To Other Funds	138,578	H630	
<b>TOTAL Due To Other Funds</b>	<b>138,578</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>139,828</b>		<b>0</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance	124,133	H915	86,669
<b>TOTAL Assigned Fund Balance</b>	<b>124,133</b>		<b>86,669</b>
<b>TOTAL Fund Balance</b>	<b>124,133</b>		<b>86,669</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>263,962</b>		<b>86,669</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H17) C/E 2012EPF(C1000256) CP

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Gifts And Donations	5,348	H2705	
<b>TOTAL Miscellaneous Local Sources</b>	<b>5,348</b>		<b>0</b>
St Aid-Other Economic Assistance	283,591	H3797	31,972
<b>TOTAL State Aid</b>	<b>283,591</b>		<b>31,972</b>
<b>TOTAL Revenues</b>	<b>288,939</b>		<b>31,972</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>288,939</b>		<b>31,972</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H17) C/E 2012EPF(C1000256) CP

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Other Transportation, Equip & Cap Outlay	48,802	H59972	
<b>TOTAL Other Transportation</b>	<b>48,802</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>48,802</b>		<b>0</b>
Other Eco & Dev, Equip & Cap Outlay	33,448	H69892	63,946
<b>TOTAL Other Eco &amp; Dev</b>	<b>33,448</b>		<b>63,946</b>
<b>TOTAL Economic Assistance And Opportunity</b>	<b>33,448</b>		<b>63,946</b>
Historical Property, Equip & Cap Outlay	10,049	H75202	5,490
<b>TOTAL Historical Property</b>	<b>10,049</b>		<b>5,490</b>
<b>TOTAL Culture And Recreation</b>	<b>10,049</b>		<b>5,490</b>
<b>TOTAL Expenditures</b>	<b>92,300</b>		<b>69,436</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>92,300</b>		<b>69,436</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H17) C/E 2012EPF(C1000256) CP

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	-72,505	H8021	124,133
Prior Period Adj -Decrease In Fund Balance	1	H8015	
Restated Fund Balance - Beg of Year	-72,506	H8022	124,133
ADD - REVENUES AND OTHER SOURCES	288,939		31,972
DEDUCT - EXPENDITURES AND OTHER USES	92,300		69,436
Fund Balance - End of Year	124,133	H8029	86,669

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

✓ (H4) COMM DEV CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash		H200	
<b>TOTAL Cash</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>0</b>		<b>0</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H4) COMM DEV CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds	45,806	H630	28,222
Additional Description (General)			
<b>TOTAL Due To Other Funds</b>	<b>45,806</b>		<b>28,222</b>
<b>TOTAL Liabilities</b>	<b>45,806</b>		<b>28,222</b>
<b>Fund Balance</b>			
Unassigned Fund Balance	-45,806	H917	-28,222
<b>TOTAL Unassigned Fund Balance</b>	<b>-45,806</b>		<b>-28,222</b>
<b>TOTAL Fund Balance</b>	<b>-45,806</b>		<b>-28,222</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>0</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H4) COMM DEV CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
<b>Other Sources</b>			
Interfund Transfers	17,584	H5031	17,584
Additional Description (General Fund)			
<b>TOTAL Interfund Transfers</b>	<b>17,584</b>		<b>17,584</b>
<b>TOTAL Other Sources</b>	<b>17,584</b>		<b>17,584</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>17,584</b>		<b>17,584</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

Results of Operation

Code Description	2015	EdpCode	2016
------------------	------	---------	------



VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H4) COMM DEV CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	-63,390	H8021	-45,806
Restated Fund Balance - Beg of Year	-63,390	H8022	-45,806
ADD - REVENUES AND OTHER SOURCES	17,584		17,584
Fund Balance - End of Year	-45,806	H8029	-28,222

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H5) RR ST RESTORATION C PRJT

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash		H200	
<b>TOTAL Cash</b>	<b>0</b>		<b>0</b>
Due From State And Federal Government		H410	
<b>TOTAL State And Federal Aid Receivables</b>	<b>0</b>		<b>0</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>0</b>		<b>0</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H5) RR ST RESTORATION C PRJT

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds	179,180	H630	179,180
Additional Description (General)			
<b>TOTAL Due To Other Funds</b>	<b>179,180</b>		<b>179,180</b>
<b>TOTAL Liabilities</b>	<b>179,180</b>		<b>179,180</b>
<b>Fund Balance</b>			
Unassigned Fund Balance	-179,180	H917	-179,180
<b>TOTAL Unassigned Fund Balance</b>	<b>-179,180</b>		<b>-179,180</b>
<b>TOTAL Fund Balance</b>	<b>-179,180</b>		<b>-179,180</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>0</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

Results of Operation

Code Description	2015	EdpCode	2016
------------------	------	---------	------

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H5) RR ST RESTORATION C PRJT

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Other Transportation, Equip & Cap Outlay	8,212	H59972	
<b>TOTAL Other Transportation</b>	<b>8,212</b>		<b>0</b>
<b>TOTAL Transportation</b>	<b>8,212</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>8,212</b>		<b>0</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>8,212</b>		<b>0</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H5) RR ST RESTORATION C PRJT

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	-170,969	H8021	-179,180
Restated Fund Balance - Beg of Year	-170,969	H8022	-179,180
DEDUCT - EXPENDITURES AND OTHER USES	8,212		
Fund Balance - End of Year	-179,180	H8029	-179,180

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

✓ (H8) LIBRARY CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash		H200	
<b>TOTAL Cash</b>	<b>0</b>		<b>0</b>
Due From State And Federal Government		H410	1,905
<b>TOTAL State And Federal Aid Receivables</b>	<b>0</b>		<b>1,905</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>0</b>		<b>1,905</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H8) LIBRARY CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds		H630	1,905
Additional Description (Library)			
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>1,905</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>1,905</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>1,905</b>



VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H8) LIBRARY CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Interest And Earnings		H2401	
<b>TOTAL Use of Money And Property</b>	<b>0</b>		<b>0</b>
St Aid, Culture & Rec-Capital Proj		H3897	19,049
<b>TOTAL State Aid</b>	<b>0</b>		<b>19,049</b>
<b>TOTAL Revenues</b>	<b>0</b>		<b>19,049</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>0</b>		<b>19,049</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H8) LIBRARY CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Library Equip & Cap Outlay		H74972	19,049
<b>TOTAL Library Equip &amp; Cap Outlay</b>	<b>0</b>		<b>19,049</b>
<b>TOTAL Culture And Recreation</b>	<b>0</b>		<b>19,049</b>
<b>TOTAL Expenditures</b>	<b>0</b>		<b>19,049</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>0</b>		<b>19,049</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(H8) LIBRARY CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES			19,049
DEDUCT - EXPENDITURES AND OTHER USES			19,049
Fund Balance - End of Year		H8029	

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Land	682,822	K101	682,822
Buildings	10,726,257	K102	10,731,693
Improvements Other Than Buildings	639,592	K103	672,932
Machinery And Equipment	10,295,238	K104	10,388,142
Infrastructure	378,152	K106	378,152
Accum Deprec, Buildings	-5,769,499	K112	-6,092,252
Accum Depr, Imp Other Than Bld	-504,446	K113	-518,291
Accum Depr, Machinery & Equip	-7,617,321	K114	-7,986,359
Accum Deprec, Infrastructure	-330,640	K116	-336,231
<b>TOTAL Fixed Assets (net)</b>	<b>8,500,155</b>		<b>7,920,608</b>
Deferred Outflows of Resources - Pensions		K496	25,387
<b>TOTAL Other</b>	<b>0</b>		<b>25,387</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>8,500,155</b>		<b>7,945,995</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Liabilities, Deferred Inflows And Fund Balance</b>			
Total Non-Current Govt Assets	8,500,155	K159	7,945,995
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>8,500,155</b>		<b>7,945,995</b>
<b>TOTAL Fund Balance</b>	<b>8,500,155</b>		<b>7,945,995</b>
<b>TOTAL</b>	<b>8,500,155</b>		<b>7,945,995</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(L) LIBRARY

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash		L200	24,272
<b>TOTAL Cash</b>	<b>0</b>		<b>24,272</b>
Due From Other Funds		L391	1,905
Additional Description (Capital Projects)			
<b>TOTAL Due From Other Funds</b>	<b>0</b>		<b>1,905</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>0</b>		<b>26,177</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(L) LIBRARY

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	1,167	L600	1,778
<b>TOTAL Accounts Payable</b>	<b>1,167</b>		<b>1,778</b>
Accrued Liabilities	775	L601	328
<b>TOTAL Accrued Liabilities</b>	<b>775</b>		<b>328</b>
Due To Other Funds	3,588	L630	
<b>TOTAL Due To Other Funds</b>	<b>3,588</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>5,531</b>		<b>2,106</b>
<b>Fund Balance</b>			
Assigned Unappropriated Fund Balance		L915	24,071
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>24,071</b>
Unassigned Fund Balance	-5,531	L917	
<b>TOTAL Unassigned Fund Balance</b>	<b>-5,531</b>		<b>0</b>
<b>TOTAL Fund Balance</b>	<b>-5,531</b>		<b>24,071</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>0</b>		<b>26,177</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(L) LIBRARY

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Library Charges	797	L2082	722
Additional Description (\$328.25 Fines + \$393.75 Photocopying)			
<b>TOTAL Departmental Income</b>	<b>797</b>		<b>722</b>
Library Services, Other Govts	15,152	L2360	15,853
Additional Description (\$10,000 NCCS + \$5852.50 Town)			
<b>TOTAL Intergovernmental Charges</b>	<b>15,152</b>		<b>15,853</b>
Interest And Earnings	47	L2401	111
<b>TOTAL Use of Money And Property</b>	<b>47</b>		<b>111</b>
Sale of Instructional Supplies	252	L2670	106
Other Compensation For Loss	61	L2690	23
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>313</b>		<b>129</b>
Gifts And Donations	1,192	L2705	1,798
Library System Grant	1,272	L2760	3,845
<b>TOTAL Miscellaneous Local Sources</b>	<b>2,464</b>		<b>5,643</b>
St Aid For Libraries	1,500	L3840	294
<b>TOTAL State Aid</b>	<b>1,500</b>		<b>294</b>
Federal Aid For Libraries	200	L4840	200
<b>TOTAL Federal Aid</b>	<b>200</b>		<b>200</b>
<b>TOTAL Revenues</b>	<b>20,473</b>		<b>22,952</b>
Interfund Transfers	88,183	L5031	89,505
<b>TOTAL Interfund Transfers</b>	<b>88,183</b>		<b>89,505</b>
<b>TOTAL Other Sources</b>	<b>88,183</b>		<b>89,505</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>108,656</b>		<b>112,457</b>



VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(L) LIBRARY

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Library, Pers Serv	52,125	L74101	43,793
Library, Equip & Cap Outlay	2,108	L74102	1,360
Library, Contr Expend	27,543	L74104	22,379
<b>TOTAL Library</b>	<b>81,776</b>		<b>67,532</b>
<b>TOTAL Culture And Recreation</b>	<b>81,776</b>		<b>67,532</b>
State Retirement, Empl Bnfts	7,173	L90108	5,886
Social Security, Empl Bnfts	3,929	L90308	3,305
Worker's Compensation, Empl Bnfts	3,069	L90408	2,283
Disability Insurance, Empl Bnfts	39	L90558	39
Hospital & Medical (dental) Ins, Empl Bnft	7,226	L90608	3,811
<b>TOTAL Employee Benefits</b>	<b>21,435</b>		<b>15,323</b>
<b>TOTAL Expenditures</b>	<b>103,211</b>		<b>82,855</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>103,211</b>		<b>82,855</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(L) LIBRARY

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	-10,976	L8021	-5,531
Restated Fund Balance - Beg of Year	-10,976	L8022	-5,531
ADD - REVENUES AND OTHER SOURCES	108,656		112,457
DEDUCT - EXPENDITURES AND OTHER USES	103,211		82,855
Fund Balance - End of Year	-5,531	L8029	24,073

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

➤(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash	50,795	TA200	87,585
<b>TOTAL Cash</b>	<b>50,795</b>		<b>87,585</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>50,795</b>		<b>87,585</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds	50,962	TA630	87,295
Additional Description (General)			
<b>TOTAL Due To Other Funds</b>	<b>50,962</b>		<b>87,295</b>
Other Funds (specify)	-168	TA85	290
<b>TOTAL Agency Liabilities</b>	<b>-168</b>		<b>290</b>
<b>TOTAL Liabilities</b>	<b>50,795</b>		<b>87,585</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>50,795</b>		<b>87,585</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(V) DEBT SERVICE

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Cash		V200	
<b>TOTAL Cash</b>	<b>0</b>		<b>0</b>
Cash In Time Deposits Special Reserves	376,629	V231	377,195
<b>TOTAL Restricted Assets</b>	<b>376,629</b>		<b>377,195</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>376,629</b>		<b>377,195</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(V) DEBT SERVICE

Balance Sheet

Code Description	2015	EdpCode	2016
Due To Other Funds		V630	20,000
Additional Description (Sewer)			
<b>TOTAL Due To Other Funds</b>	<b>0</b>		<b>20,000</b>
<b>TOTAL Liabilities</b>	<b>0</b>		<b>20,000</b>
<b>Fund Balance</b>			
Reserve For Debt	376,629	V884	357,195
<b>TOTAL Restricted Fund Balance</b>	<b>376,629</b>		<b>357,195</b>
<b>TOTAL Fund Balance</b>	<b>376,629</b>		<b>357,195</b>
<b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b>	<b>376,629</b>		<b>377,195</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(V) DEBT SERVICE

Results of Operation

Code Description	2015	EdpCode	2016
<b>Revenues</b>			
Interest And Earnings	624	V2401	566
<b>TOTAL Use of Money And Property</b>	<b>624</b>		<b>566</b>
<b>TOTAL Revenues</b>	<b>624</b>		<b>566</b>
Current Refunding Bonds	1,765,000	V5792	
<b>TOTAL Proceeds of Obligations</b>	<b>1,765,000</b>		<b>0</b>
<b>TOTAL Other Sources</b>	<b>1,765,000</b>		<b>0</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>1,765,624</b>		<b>566</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(V) DEBT SERVICE

Results of Operation

Code Description	2015	EdpCode	2016
<b>Expenditures</b>			
Debt Principal, Serial Bonds	1,785,000	V97106	20,000
<b>TOTAL Debt Principal</b>	<b>1,785,000</b>		<b>20,000</b>
<b>TOTAL Expenditures</b>	<b>1,785,000</b>		<b>20,000</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>1,785,000</b>		<b>20,000</b>



VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(V) DEBT SERVICE

**Analysis of Changes in Fund Balance**

Code Description	2015	EdpCode	2016
<b>Analysis of Changes in Fund Balance</b>			
Fund Balance - Beginning of Year	396,005	V8021	376,629
Restated Fund Balance - Beg of Year	396,005	V8022	376,629
ADD - REVENUES AND OTHER SOURCES	1,765,624		566
DEDUCT - EXPENDITURES AND OTHER USES	1,785,000		20,000
Fund Balance - End of Year	376,629	V8029	357,195

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
<b>Assets</b>			
Total Non-Current Govt Liabilities	6,015,945	W129	6,349,267
<b>TOTAL Provision To Be Made In Future Budgets</b>	<b>6,015,945</b>		<b>6,349,267</b>
<b>TOTAL Assets and Deferred Outflows of Resources</b>	<b>6,015,945</b>		<b>6,349,267</b>

VILLAGE OF Rouses Point  
Annual Update Document  
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
State Loans Payable	68,992	W619	61,095
<b>TOTAL Notes Payable</b>	<b>68,992</b>		<b>61,095</b>
Net Pension Liability -Proportionate Share		W638	116,864
Other Post Employment Benefits	1,632,454	W683	2,071,695
Compensated Absences	134,499	W687	136,949
<b>TOTAL Other Liabilities</b>	<b>1,766,953</b>		<b>2,325,508</b>
Bonds Payable	4,180,000	W628	3,930,000
<b>TOTAL Bond And Long Term Liabilities</b>	<b>4,180,000</b>		<b>3,930,000</b>
Deferred Inflows of Resources - Pensions		W697	32,664
<b>TOTAL Deferred Inflows of Resources</b>	<b>0</b>		<b>32,664</b>
<b>TOTAL Liabilities</b>	<b>6,015,945</b>		<b>6,349,267</b>
<b>TOTAL Liabilities</b>	<b>6,015,945</b>		<b>6,349,267</b>

VILLAGE OF CAUSES POINT  
Statement of Debt  
For the Fiscal Year Ending 2016

County of: Clinton

Municipal Code: 090414404300

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2015	BOND E	Water Tank/Dist System-EFC			07/02/2014	08/16/2024	2.704%	Y	\$1,765,000	\$1,615,000	\$150,000	\$0	\$0		\$1,465,000
2006	BOND N	Sewer Dist Sys			07/28/2005	10/01/2034	0.00%	Y	\$3,497,273	\$2,565,000	\$100,000	\$0	\$0		\$2,465,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2003	SAL N	Fire Truck			09/05/2002	09/04/2022	2.50%		\$150,000	\$68,992	\$7,897	\$0	\$0		\$61,095
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
									\$0	\$4,248,992	\$257,897	\$0	\$0	\$0	\$3,991,095

VILLAGE OF Rouses Point  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2016

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$550.00
Demand Deposits	9Z2011	\$4,029,259.44
Time Deposits	9Z2021	\$3,835,476.33
Total		\$7,865,285.77
<b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$750,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$7,556,832.97
Total		\$8,306,832.97
<b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Rouses Point  
Bank Reconciliation  
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-3038	\$708,314	\$25,000	\$0	\$733,314
****-9443	\$357,140	\$0	\$0	\$357,140
****-3111	\$634,434	\$0	\$0	\$634,434
****-3129	\$521,245	\$0	\$0	\$521,245
****-0276	\$112,008	\$0	\$0	\$112,008
****-3088	\$848,542	\$0	\$0	\$848,542
****-8942	\$219,917	\$0	\$0	\$219,917
****-1249	\$56,681	\$1,370	\$0	\$58,052
****-7704	\$377,195	\$0	\$0	\$377,195
****-7591	\$89,378	\$0	\$1,794	\$87,585
**-7604	\$3,939,881	\$65,783	\$56,303	\$3,949,361
Total Adjusted Bank Balance				\$7,898,792
Petty Cash				\$550.00
Adjustments				\$ .00
Total Cash				9ZCASH * \$7,899,342
Total Cash Balance All Funds				9ZCASHB * \$7,899,342
* Must be equal				

VILLAGE OF Rouses Point  
Local Government Questionnaire  
For the Fiscal Year Ending 2016

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	Yes
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	No
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	No
6) Does your municipality have a Capital Plan?	Yes
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	No
8) Have you had a change in chief executive or chief fiscal officer during the last year?	Yes
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	Yes

VILLAGE OF Rouses Point  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2016

<b>Total Full Time Employees:</b>		25			
<b>Total Part Time Employees:</b>		28			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$141,878.09	25	7	
90158	Police and Fire Retirement	\$6,992.00	1	1	
90258	Local Pension Fund				
90308	Social Security	\$89,891.88	25	28	
90408	Worker's Compensation Insurance	\$63,428.88	25	28	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$1,080.50	25	6	
90608	Hospital and Medical (Dental) Insurance	\$604,080.65	19	1	28
90708	Union Welfare Benefits	\$425.00	2		
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$907,777.00</b>			
Computed Total From Financial Section (comparative purposes only)		<b>\$907,777.00</b>			



VILLAGE OF Rouses Point  
Energy Costs and Consumption  
For the Fiscal Year Ending 2016

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$10,160		gallons	
Diesel Fuel	\$11,508		gallons	
Fuel Oil	\$5,936		gallons	
Natural Gas			cubic feet	
Electricity	\$89,479		kilowatt-hours	
Coal			tons	
Propane	\$891		gallons	

VILLAGE OF Rouses Point  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2016

**Annual OPEB Cost and Net OPEB Obligation**

1. Type of Other Post Employment Benefits Plan	Single-Employer Defined Benefits
2. Annual Required Contribution(ARC)	\$698,448.00
3. Interest on Net OPEB Obligation	\$54,259.00
4. Adjustment to Annual Required Contribution	(\$78,444.00)
5. Annual OPEB Expense	\$674,263.00
6. Less: Actual Contribution Made	(\$235,465.00)
7. Increase in Net OPEB Obligation	\$909,728.00
8. Net OPEB Obligation - beginning of year	\$1,632,454.00
9. Net OPEB Obligation - end of year	\$2,542,182.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$2,071,695.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	-34.92%

**Funded Status and Funding Process**

12. Actuarial Accrued Liability(AAL)	\$8,447,956.00
13. Less: Actuarial Value of Plan Assets	\$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	\$8,447,956.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	0.0000
16. Annual Covered Payroll (of active employees covered by the plan)	
17. UAAL as Percentage of Annual Covered Payroll	

**Other OPEB Information**

18. Date of most recent actuarial valuation	
19. Actuarial method used	Projected Unit Credit
Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	30.00

# CERTIFICATION OF CHIEF FISCAL OFFICER

I, Arsene F. Letourneau, hereby certify that I am the Chief Fiscal Officer of the Village of Rouses Point, and that the information provided in the annual financial report of the Village of Rouses Point, for the fiscal year ended 05/31/2016, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Rouses Point, and adopted by me as my signature for use in conjunction with the filing of the Village of Rouses Point's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Rouses Point's annual financial report for the fiscal year ended 05/31/2016 and filed by means of electronic data transmission.

Name of Report Preparer if different  
than Chief Fiscal Officer

Arsene F. Letourneau  
Name

( ) -  
Telephone Number

Treasurer  
Title

01/31/2017  
Date of Certification

POB 185, Rouses Point, NY 12979  
Official Address  
(518) 297-5502  
Official Telephone Number

VILLAGE OF Rouses Point  
Financial Comments  
For the Fiscal Year Ending 2016

ENTERPRISE UTILITY

Adjustment Reason

Account Code EE8015 Open Bal. Adjustment for Net Pension Liability

# VILLAGE OF ROUSES POINT, NEW YORK

## Financial Reporting Notes To The Financial Statements For The Fiscal Year Ended May 31, 2016

### I. Summary of Significant Accounting Policies

The fund financial statements of the Village of Rouses Point have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the government's accounting policies are described below.

#### A. Financial Reporting Entity

The Village of Rouses Point (which was incorporated in 1877) is governed by its Charter, Village Law, Federal Law and other general laws of the State of New York and various local laws. The Board of Trustees, which is the legislative body responsible for the overall operation of the Village, consists of five (5) elected officials. The Mayor serves as chief executive officer and the Treasurer serves as chief fiscal officer of the Village.

The following services are provided: electricity, water, wastewater, public safety, highways and streets, culture-recreation, public improvement, planning and general administrative services.

All governmental activities and functions performed for the Village of Rouses Point are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting entity consists of: (a) the primary government which is the Village of Rouses Point, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement Numbers 14, 39 and 61.

The decision to include a potential component unit in the Village's reporting entity is based on several criteria set forth in GASB 14, 39 and 61 including legal standing, fiscal dependency and financial accountability. Based on the application of these criteria, the following is a brief review of certain entities considered in determining the Village of Rouses Point reporting entity.

### 1. Included in the Reporting Entity

The Rouses Point Civic Center complex built in 1978 by the Village of Rouses Point has title to real property used by the Civic Center. The Village provides an annual subsidy to support its operations. Civic Center indebtedness is supported by the full faith and credit of the Village of Rouses Point. The Civic Center is a component unit, part of the primary government, and is reported in the special revenue fund types.

The Rouses Point Dodge Memorial Public Library was established by the Village and granted a charter on April 26, 1906 by the State Board of Regents as provided in Article 5 of the Education Law. The Village of Rouses Point appoints trustees; raises taxes for library purposes; has title to real property used by the library; and issues all library indebtedness which is supported by the full faith and credit of the Village of Rouses Point. The library is a component unit, part of the primary government, and is reported in the special revenue fund types.

## B. Fund Accounting

The Village uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts.

The Village records its transactions in the fund types described below.

### Fund Categories

a. Governmental Funds - Governmental funds are those through which most governmental functions of the Village are financed. The acquisition, use and balances of the Village's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus of the governmental funds is upon determination of financial position and changes in financial position. The following are the Village's governmental fund types:

General Fund (A) - the principal operating fund and includes all operations not required to be recorded in other funds.

Special Revenue Funds - used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The following Special Revenue Funds are utilized:

1) *Civic Center (CR)* - the Civic Center Fund is used to account for the operation of the Village's Civic Center. Ice time charges constitute the basic revenue of the Civic Center Fund. Other sources of revenues include the rental of the concession stand, pro shop sales charges and trade shows.

2) *Sewer (G)* - the Sewer Fund is used to account for the operations of the Village's Wastewater Treatment Plant and Sanitary Sewer System. Sewer charges or rents to the public constitute the basic source of revenues of the Sewer Fund.

3) *Water (FX)* - the Water Fund is used to account for the operations of the Village's Water Plant and Distribution System. Water charges or rents to the public constitute the basic source of revenue of the Water Fund.

4) *Library (L)* - the Library Fund is used to record transactions of the Dodge Memorial Library supported in part by real property taxes. The use of the Library Fund assures compliance with Education Law section 259 which provides that all monies received from taxes or other public sources for library purposes shall be kept in a separate fund.

*Permanent Funds* – used to account for resources that are legally restricted to the extent that only earnings, not principal may be used for purposes that benefit the government or its citizenry.

*Capital Projects Fund (H)* - used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by the enterprise or internal service funds).

*Debt Service Fund (V)* – used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest on general obligation long-term debt. Debt service funds are used when legally mandated and for financial resources accumulated in a reserve for payment of future principal and interest on long-term indebtedness.

b. *Proprietary Funds* - used to account for ongoing organizations or activities which are similar to those often found in the private sector. The measurement focus is on determination of operating income, changes in net assets, financial position and cash flows. The following proprietary fund(s) are utilized.

*Enterprise Funds* - used to account for operations (a) where the intent of the governing body is that the cost of providing goods or services to the general public on a continuing basis be financed and recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate. Included are the following operations:

*Electric Fund (EE)* - The Electric Fund is used to account for the operations of Village's municipal electric distribution system. The Electric Fund is subject to regulation by the New York Power Authority (NYPA) with respect to wholesale power purchased, rate structure, accounting, and other matters.

**c. Fiduciary Funds** -used to account for assets held by the Village in a trustee or custodial capacity:

*Agency Fund (TA)* - used to account for money (and/or property) received and held in a capacity of trustee, custodian or agent.

### **C. Basis of Accounting/Measurement Focus**

Basis of accounting refers to when revenues and expenditures/expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus. Measurement focus is the determination of what is measured, ie, expenditures or expenses.

*Modified Accrual Basis* - All Governmental Funds are accounted for using the modified accrual basis of accounting.

Under this basis of accounting, revenues are recorded when measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Revenues are considered to be available if collected within two months of the end of the current fiscal year.

Material revenues that are accrued include real property taxes, State and Federal aid, sales tax and certain user charges. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are accrued when the expenditure is made and the resources are available.

Expenditures are recorded when incurred except that:

- a. Expenditures are prepaid expenses and inventory-type items are recognized at the time of purchase.
- b. Principal and interest on indebtedness are not recognized as expenditure until due.
- c. Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as an expenditure when paid.
- d. Other post-employment benefits are charged as expenditures when payment is due.



**Accrual Basis** - Proprietary funds are accounted for on the accrual basis of accounting, whereby revenues are recognized when earned and expenses are recorded when incurred. Fixed assets and long-term liabilities related to these recorded within the funds. The straight-line depreciation method is calculated on the municipal electric fund's operating property accounts following the Federal Energy Regulatory Commission depreciation rates.

#### **D. Fund Balances**

In fiscal 2011, the Village implemented Governmental Accounting Standards Board Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions (GASB 54). GASB 54 changed the classification of fund balance to focus on the constraints imposed on resources in governmental funds, instead of the previous focus on availability for appropriation.

Fund balance is now broken down into five different classifications: nonspendable, restricted, committed, assigned and unassigned.

Nonspendable consists of assets that are inherently nonspendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments.

Restricted consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation.

Committed consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Board of Trustees is the decision-making authority that can, by resolution prior to the end of the fiscal year, commit fund balance.

Assigned consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. The Board of Trustees, by resolution has authorized the Treasurer to assign fund balance.

Unassigned represents the residual classification for the government's general fund, and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

When resources are available from multiple classifications, the Village spends funds in the following order: restricted, committed, assigned, unassigned.

The Board of Trustees has, by resolution adopted a fund balance policy on April 7, 2014 stating the Village must maintain a reasonable amount of unrestricted (the total committed, assigned, and unassigned) fund balance of the general fund operating budget. Unrestricted fund balance below the minimum should be replenished within the succeeding fiscal year.

**E. Net Position**

Net position is an element of proprietary fund financial statements, and is measured by the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources.

**F. Encumbrances**

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded for budgetary control purposes, is employed in the governmental funds. Encumbrances are reported as restrictions, commitments, or assignments of fund balances since they do not constitute expenditures or liabilities. Expenditures for such commitments are recorded in the period in which the liability is incurred.

**G. Capital Assets**

Capital Assets, which include property, plant, equipment, and infrastructure assets, are reported in the Schedule of Non-Current Governmental Assets. The Village defines capital assets as assets with an initial, individual cost of more than \$500 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

Major outlays of capital assets and improvements are capitalized as projects are constructed. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

The costs associated with the acquisition or construction of capital assets are shown as capital outlay expenditures in governmental funds. Capital assets are not shown on governmental fund balance sheets.

**H. Investments**

An investment is a security or other asset (a) that a government holds primarily for the purpose of income or profit and (b) with present service capacity that is based solely on its ability to generate cash or to be sold to generate cash. Capital assets held for resale are excluded from being classified as investments.

**I. Allowance for Uncollectible Accounts**

The Village provides an allowance for uncollectible accounts for the Electric Fund based upon past experience and a review of the open accounts by management.

**J. Inventory and Prepaid Items**

Inventory held by the Electric Fund is priced at average cost. The inventory of materials and supplies consist of components, parts and tools held for consumption. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Payments to vendors for costs, such as rent and insurance, that apply to future accounting periods are recorded as prepaid assets in the fund financial statements.

**K. Deferred Outflows/Inflows of Resources**

GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*, and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, defined and classified deferred outflows or resources and deferred inflows of resources. A deferred outflow of resources is a consumption of net assets that applies to future period(s), and as such, will not be recognized as an outflow of resources (expense/expenditure) until that time. A deferred inflow of resources is an acquisition of net assets that applies to future period(s), and as such, will not be recognized as an inflow of resources (revenue) until that time.

**L. Insurance**

The Village assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonable estimated.

**M. Compensated Absences**

Employees accrue vacation leave based primarily on the number of years employed up to a maximum rate of 30 days a year (25 days a year for CSEA Union employees hired after June 1, 1996) but may accumulate no more than a maximum of 15 days from one year to the next. Upon separation from service, employees are entitled to vacation carried in previous year plus the pro-rata vacation earned in the calendar year separation from service occurred.

Employees accrue sick leave at the rate of 1.85 hours per calendar week and may accumulate such credits to an indefinite amount.

Vested vacation and sick leave is recorded in proprietary funds as a liability and expense and in government funds as a fund liability and expenditures, if payable from current resources.

**II. Stewardship, Compliance, Accountability**

**A. Budget Policies** - The budget policies are as follows:

- a. No later than March 20, the budget officer submits a tentative budget to the Village Clerk for the fiscal year commencing the following June. The tentative budget includes proposed expenditures and the proposed means of financing for all funds.
- b. After public hearings are conducted to obtain taxpayer comments, no later than May 1, the governing board adopts the budget.
- c. All modifications of the budget must be approved by the governing board. (However, the Treasurer is authorized to transfer certain budgeted amounts within departments).
- d. Budgets are prepared for proprietary funds to establish the estimated contributions required from other funds and to control expenditures.
- e. Budgets are adopted annually on a basis consistent with (generally accepted accounting principles; a non-GAAP basis; or a cash basis).
- f. Appropriations in all budgeted funds lapse at the end of the fiscal year, except that outstanding encumbrances are re-apportioned in the subsequent year.

**B. Property Taxes**

Village real property taxes are levied annually no later than May 20 and become a lien on June 1. Taxes are collected during the period June 1 to November 1.

Unpaid village taxes as of November 1 are turned over to the county for enforcement. Any such taxes remaining unpaid at year-end are relieved as county taxes in the subsequent year.

The Board of Trustees adopted Local Law #4- 1992 on October 5, 1992, which provided for voluntary termination of the village's status as an assessing unit. With the adoption of this local law, taxes in the village are to be levied on a copy of the applicable part of the assessment roll of the Town of Champlain with the taxable status date of such town controlling for village purposes.

The Village is permitted by the Constitution of New York State to levy taxes up to two percent of the five-year average full-assessed valuation for general government services other than the payment of debt service and capital expenditures.

In June of 2011 New York State passed Chapter 97 of the Laws of 2011 (Tax Cap Law). This law applies to all local governments in New York State. The Tax Cap Law restricts the amount of real property taxes that may be levied by the Village in a particular year, beginning with the 2012-2013 fiscal year. The growth in annual levy is limited to the lesser of two percent or annual change in the national unadjusted Consumer Price Index for All Urban Consumers – All Items (CPI-U), subject to certain limited exceptions and adjustments.

### **C. Deficit Fund Balances**

1. The Community Development Capital Projects Fund had a deficit fund balance of \$28,222 as of May 31, 2016. The deficit fund balance will be eliminated by expensing one-tenth of the deficit through the General Fund budget process over a ten year period as adopted in the Corrective Action Plan passed by the Village Board on March 19, 2012.
2. The Civic Center Fund had a deficit fund balance of \$19,681 as of May 31, 2016. The deficit fund balance is being reduced by increasing ice time rates and miscellaneous revenues and decreasing expenditures.

## **III. Detail Notes on All Funds**

### **A. Assets**

#### **1. Cash And Investments**

The Village investment policies are governed by State statutes. In addition, the Village has its own written investment policy. Village monies must be deposited in FDIC-insured commercial banks or trust companies located within the state. The Treasurer is authorized to use demand accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury and U.S. agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand deposits and certificates of deposit as provided for by law of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the state and its municipalities and school districts.

The written investment policy requires repurchase agreements to be purchased from banks located within the State and that underlying securities must be obligations of the federal government. Underlying securities must have a market value of at least a percentage provided for by law of the cost of the repurchase agreement.

For purpose of reporting cash flow, cash equivalents are defined as short-term, highly liquid investments that are both readily convertible to known amounts cash and near their maturity.

Deposits and investments at year-end were entirely covered by federal depository insurance or by collateral held by the Village's custodial bank. All deposits, including certificates of deposit, are carried at cost plus accrued interest.

## 2. Changes In Capital Assets

A summary of changes in general fixed assets follows:

<u>TYPE</u>	<u>BALANCE JUNE 1, 2015</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>ADJUST- MENTS</u>	<u>BALANCE MAY 31, 2016</u>
Land	\$ 682,822	\$ 0	\$ 0	\$ 0	\$ 682,822
Buildings	10,726,257	5,436	0	0	10,731,693
Improvements Other Than Buildings	639,592	33,340	0	0	672,932
Machinery And Equipment	10,295,238	247,201	(154,297)	0	10,388,142
Infrastructure	<u>378,152</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>378,152</u>
	\$ 22,722,061	\$ 285,9776	\$ (154,297)	\$ 0	\$ 22,853,741
<b>Accumulated Depreciation</b>	<b><u>(\$ 14,221,906)</u></b>	<b><u>(\$ 865,524)</u></b>	<b><u>\$ 154,297</u></b>	<b><u>\$ 0</u></b>	<b><u>(\$14,933,133)</u></b>
<b>Fixed Assets (Net)</b>	<b><u>\$ 8,500,155</u></b>				<b><u>\$ 7,920,608</u></b>

A summary of proprietary fund type property, plant and equipment with their respected depreciation rates of May 31, 2016 follows: (See Page 25)

**B. Liabilities**

1. Pension Plans

Plan Description & Benefits Provided

The Village of Rouses Point participates in the New York State and Local Employees' Retirement System (ERS) and the New York State and Local Police and Fire Retirement System (PFRS) which are collectively referred to as New York State and Local Retirement System (the System). These are cost-sharing multiple-employer retirement systems. The Systems provide retirement benefits as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in plan net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. The Comptroller is an elected official determined in a direct statewide election and serves a four year term. Thomas P. DiNapoli has served as Comptroller since February 7, 2007. In November, 2014, he was elected for a new term commencing January 1, 2015. System benefits are established under the provisions of the New York State Retirement and Social Security Law (RSSL). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be change for future members only by enactment of a State Statue. The Village of Rouses Point also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. That report, including information with regard to benefits provided, may be found at <http://www.osc.state.ny.us/retire/publications/index.php> or obtained by writing to the New York State and Local Retirement Systems, 110 State Street, Albany, NY 12244.

### Benefits Provided

The System provides retirement benefits as well as death and disability benefits.

#### *Tiers 1 and 2*

Eligibility: Tier 1 members, with the exception of those retiring under special retirement plans, must be at least age 55 to be eligible to collect a retirement benefit. There is no minimum service requirement for Tier 1 members. Tier 2 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. The age at which full benefits may be collected for Tier 1 is 55, and the full benefit age for Tier 2 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If the member retires with 20 or more years of service, the benefit is 2 percent of final average salary for each year of service. Tier 2 members with five or more years of service can retire as early as age 55 with reduced benefits. Tier 2 members age 55 or older with 30 or more years of service can retire with no reduction in benefits. As a result of Article 19 of the RSSL, Tier 1 and Tier 2 members who worked continuously from April 1, 1999 through October 1, 2000 received an additional month of service credit for each year of credited service they have at retirement, up to a maximum of 24 additional months.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 1 members who joined on or after June 17, 1971, each year of final average salary is limited to no more than 20 percent of the previous year. For Tier 2 members, each year of final average salary is limited to no more than 20 percent of the average of the previous two years.

#### *Tiers 3, 4, and 5*

Eligibility: Tier 3 and 4 members, with the exception of those retiring under special retirement plans, must have five years of service and be at least age 55 to be eligible to collect a retirement benefit. Tier 5 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tiers 3, 4 and 5 is 62.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with between 20 and 30 years of service, the benefit is 2 percent of final average salary for each year of service. If a member retires with more than 30 years of service, an additional benefit of 1.5 percent of final average salary is applied for each year of service over 30 years.



Tier 3 and 4 members with five or more years of service and Tier 5 members with ten or more years of service can retire as early as age 55 with reduced benefits. Tier 3 and 4 members age 55 or older with 30 or more years of service can retire with no reduction in benefits.

Final average salary is the average of the wages earned in the three highest consecutive years. For Tier 3, 4 and 5 members, each year of final average salary is limited to no more than 10 percent of the average of the previous two years.

#### *Tier 6*

Eligibility: Tier 6 members, with the exception of those retiring under special retirement plans, must have ten years of service and be at least age 55 to be eligible to collect a retirement benefit. The full benefit age for Tier 6 is 63 for ERS members and 62 for PFRS members.

Benefit Calculation: Generally, the benefit is 1.67 percent of final average salary for each year of service if the member retires with less than 20 years. If a member retires with 20 years of service, the benefit is 1.75 percent of final average salary for each year of service. If a member retires with more than 20 years of service, an additional benefit of 2 percent of final average salary is applied for each year of service over 20 years. Tier 6 members with ten or more years of service can retire as early as age 55 with reduced benefits.

Final average salary is the average of the wages earned in the five highest consecutive years. For Tier 6 members, each year of final average salary is limited to no more than 10 percent of the average of the previous four years.

#### *Special Plans*

The 25-Year Plans allow a retirement after 25 years of service with a benefit of one-half of final average salary, and the 20-Year Plans allow a retirement after 20 years of service with a benefit of one-half of final average salary. These plans are available to certain PFRS members, sheriffs, and correction officers.

#### *Ordinary Disability Benefits*

Generally, ordinary disability benefits, usually one-third of salary, are provided to eligible members after ten years of service; in some cases, they are provided after five years of service.

### *Accidental Disability Benefits*

For all eligible Tier 1 and Tier 2 ERS and PFRS members, the accidental disability benefit is a pension of 75 percent of final average salary, with an offset for any Workers' Compensation benefits received. The benefit for eligible Tier 3, 4, 5 and 6 members is the ordinary disability benefit with the years-of-service eligibility requirement dropped.

### *Ordinary Death Benefits*

Death benefits are payable upon the death, before retirement, of a member who meets eligibility requirements as set forth by law. The first \$50,000 of an ordinary death benefit is paid in the form of group term life insurance. The benefit is generally three times the member's annual salary. For most members, there is also a reduced post-retirement ordinary death benefit available.

### *Post-Retirement Benefit Increases*

A cost-of-living adjustment is provided annually to: (i) all pensioners who have attained age 62 and have been retired for five years; (ii) all pensioners who have attained age 55 and have been retired for ten years; (iii) all disability pensioners, regardless of age, who have been retired for five years; (iv) ERS recipients of an accidental death benefit, regardless of age, who have been receiving such benefit for five years and (v) the spouse of a deceased retiree receiving a lifetime benefit under an option elected by the retiree at retirement. An eligible spouse is entitled to one-half the cost-of-living adjustment amount that would have been paid to the retiree when the retiree would have met the eligibility criteria. This cost-of-living adjustment is a percentage of the annual retirement benefit of the eligible member as computed on a base benefit amount not to exceed \$18,000 of the annual retirement benefit. The cost-of-living percentage shall be 50 percent of the annual Consumer Price Index as published by the U.S. Bureau of Labor, but cannot be less than 1 percent or exceed 3 percent.

### Contributions

The Systems are noncontributory except for employees who joined the New York State and Local Employees' Retirement System after July 27, 1976 who contribute 3% of their salary for the first ten years of membership and employees who joined on or after January 1, 2010 (ERS) or January 9, 2010 (PFRS) who generally contribute 3% of their salary for the entire length of service. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressed as used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31.

Contributions for the current year and two preceding years were equal to 100% of the contributions required, and were as follows:

	<u>ERS</u>	<u>PFRS</u>
2016	\$ 141,878	\$ 6,992
2015	149,436	18,710
2014	206,163	2,466

## 2. Post Employment Benefits

### Defined Benefit OPEB Plans

- 1) *Plan Description* – The Village of Rouses Point (“Rouses Point”) administers the Village of Rouses Point Retiree Medical Benefits (the “Plan”) as a single-employer defined benefit Other Postemployment Benefit plan. The Plan provides for continuation of medical benefits for certain retirees and their spouses and can be amended by the action of the Village Board subject to applicable collective bargaining and employment agreements. The Plan does not issue a stand alone financial report since there are no assets legally segregated for the sole purpose of paying benefits under the Plan.
- 2) *Funding Policy* – The obligations of the plan members, employers and other entities are established by the action of the Village Board pursuant to applicable collective bargaining and employment agreements. The required contribution rates of the employer and the members vary depending on the applicable agreement. The Village currently contributes enough money to the Plan to satisfy current obligations on a pay-as-you-go basis. The costs of administering the plan are paid by the Village of Rouses Point.
- 3) *Accounting Policy* – The accrual basis of accounting is used. The fair market value of assets is determined by the market value of assets paid by a willing buyer to a willing seller.
- 4) *Other Disclosure Information* – The schedule of funding progress presents multi-year trend information that is useful in determining whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability. The projections of benefits are based on the types of benefits provided under the substantive plan at the time of the valuation date and on the pattern of cost-sharing between the employer and plan members. In addition, the projections do not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost-sharing between the Village and plan members in the future. The actuarial calculations reflect a long-term perspective: actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

## 5) **Annual OPEB Cost -**

	<u>5/31/2016</u>	<u>Fiscal Year Ending</u> <u>5/31/2015</u>	<u>5/31/2014</u>
1. Normal Cost	\$ 201,704	\$ 183,367	\$ 124,529
2. Amortization of UAL	470,307	427,552	316,125

3. Interest	<u>26,437</u>	<u>24,437</u>	<u>17,627</u>
4. ARC	\$ 698,448	\$ 635,356	\$ 458,291
5. Interest on Net OPEB Obligation	54,259	49,326	39,539
6. ARC Adjustment	<u>(78,444)</u>	<u>(71,313)</u>	<u>(57,164)</u>
7. OPEB Expense	\$ 674,263	\$ 613,369	\$ 440,666

**6) Reconciliation of Net OPEB Obligation -**

	<u>5/31/2016</u>	<u>Fiscal Year Ending</u> <u>5/31/2015</u>	<u>5/31/2014</u>
1. Net OPEB Obligation at the beginning of the year	\$1,632,454	\$1,233,144	\$ 988,478
2. OPEB Expense	674,706	613,369	440,666
3. Net OPEB Contributions made during the fiscal year (est.)	<u>(235,465)</u>	<u>(214,059)</u>	<u>(196,000)</u>
4. Net OPEB Obligation at the End of the year	\$2,071,695	\$1,632,254	\$1,233,144
5. Percent of Expense Contributed	34.90%	34.90%	44.48%

**7) Schedule of Funding Progress Obligation -**

	<u>5/31/2016</u>	<u>Fiscal Year Ending</u> <u>5/31/2015</u>	<u>5/31/2014</u>
1. Current retired liability	\$ 3,996,582	\$ 3,633,256	\$ 2,909,065
2. Actives eligible to retire	1,895,732	1,723,293	1,293,693
3. Actives not yet eligible	<u>2,555,642</u>	<u>2,323,311</u>	<u>1,482,523</u>
4. Actuarial Accrued Liability	\$ 8,447,956	\$ 7,688,960	\$ 5,518,463
5. Actuarial Value of Assets	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>
6. Unfunded Actuarial Accrued Liability	\$ 8,447,956	\$ 7,688,960	\$ 5,685,281
7. Funded Ratio (5. Divided by 4.)	0.0%	0.0%	0.0%
8. Annual Covered Payroll	Not Available	Not Available	Not Available
9. Ratio of Unfunded Actuarial Accrued Liability to Covered Payroll	Not Available	Not Available	Not Available

**8) Schedule of Participants -**

	<u>6/1/2016</u>	<u>Fiscal Year Ending</u> <u>6/1/2015</u>	<u>6/1/2014</u>
1. Retirees and Beneficiaries	19	19	19
2. Active employees	<u>25</u>	<u>25</u>	<u>25</u>
3. Total	44	44	44

9) **Schedule of Employer Contributions -**

	<u>Fiscal Year Ending</u>		
	<u>5/31/2014</u>	<u>5/31/2013</u>	<u>5/31/2012</u>
Estimated Contributions	\$ 196,000	\$ 175,000	\$ 164,000

The following are definitions of the above valuations:

- a) *Other Postemployment Benefits (OPEB)* – Other Postemployment Benefits refers to postemployment benefits, other than pension and termination incentive benefits, provided separately from a pension plan. These benefits typically include retiree medical, dental and life insurance. GASB 45 explicitly excludes termination incentive benefits, such as retirement bonuses, from being considered as OPEBs.
- b) *Actuarial Present Value of All Future Postretirement Benefits (PVFB)* – The actuarial valuation report estimates the Actuarial Present Value of all Future Postretirement Benefits expected to be paid to or for an employee, including benefits for the employee's beneficiaries and dependents. This estimate is based on the current substantive plan provisions, participant data and the actuarial assumptions.
- c) *Actuarial Accrued Liability (AAL)* – The Actuarial Accrued Liability is the portion of the PVFB that is attributed by the actuarial cost method to service earned through the valuation date and, therefore, not provided by future Normal Costs.
- d) *Normal Cost* – The Normal Cost is the portion of the PFVB that is attributed by the actuarial cost method to service expected to be earned during the coming year.
- e) *Actuarial Value of Assets (AVA)* – The Actuarial Value of Assets is the value of assets that have been legally segregated for the sole purpose of paying OPEB under the plan.
- f) *Unfunded Actuarial Accrued Liability (UAL)* – The Unfunded Actuarial Accrued Liability is the amount by which the AAL exceeds the AVA as of the valuation date.
- g) *Annual Required Contribution (ARC)* – The Annual Required Contribution amount that would be required every year under GASB 45 to avoid any Net OPEB Obligation. The ARC is equal to the Normal Cost plus the amortization of the Unfunded Actuarial Accrued Liability.
- h) *OPEB Accounting Expense (Expense)* – GASB 45 defines the amount that must be recognized as OPEB accounting expense on the income statement as the sum of the following: 1) The ARC; 2) Interest on the OPEB Liability as of the beginning of the year; and 3) Adjustment to the ARC for the OPEB Liability as of the beginning of the year.

- i) *Net OPEB Obligation* – GASB 45 defines the Net OPEB Obligation (the amount carried as a liability on the balance sheet) as the OPEB liability or (asset) at transition, if any, adjusted by the accumulated excess of: The Net Annual OPEB Expense minus the amount actually contributed to the plan.

### 3. Short-Term Debt

Liabilities for bond anticipation notes (BAN's) are generally accounted for in the capital projects funds and the enterprise fund. The notes or renewal thereof may not extend more than two years beyond the original date of issue unless a portion is redeemed within two years and within each 12 month period thereafter.

State law requires that BAN's issued for capital purposes be converted to long-term obligations within five years after the original issue date. However, BAN's issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made. There were no BAN's outstanding at May 31, 2016.

### 4. Long-Term Debt

#### a. Serial Bonds (and Capital Notes)

The Village borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are full faith and credit debt of the local government, are recorded in the Schedule of Non-current Governmental Liabilities or in the enterprise fund in the case of electric debt. The provision to be made in future budgets for capital indebtedness represents the amount exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities. Enterprise fund debt is liquidated with enterprise income.

#### b. Other Long-Term Liabilities

In addition to the above long-term debt the local government had the following non-current liabilities:

- Due to Employees' Retirement System - Represents the non-current portion of the liability to the various state retirement systems.
- Installment Purchase Debt - Represents the remaining installments due on the purchase of equipment.
- Compensated Absences - Represents the value of earned and unused portion of the liability for compensated absences.

- Other Post-Employment Benefits (OPEB) - Represents the non-current portion of the liability to current employees and retirees.

c. Summary Long-Term Liabilities

The following is a summary of long-term liabilities outstanding at May 31, 2016:

**Bonds & State Loans Outstanding**

<u>FUND</u>	<u>PURPOSE</u>	<u>DATE OF ISSUE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL OUTSTANDING MAY 31, 2016</u>	<u>D.S. PYMTS DUE FY 16-17</u>	<u>DATE OF FINAL MATURITY</u>
General	Fire Truck	9/04/02	2.50%	\$ 61,095	\$ 9,622	9/4/2022
Sewer	Swr Dist Sys	7/14/05	3.449% Bonds Maturing 10/1/014	2,465,000	150,272	10/1/2034
Water	Tank/Sys	7/2/14	4.3610% Bonds Maturing 8/15/16	<u>1,465,000</u>	<u>176,504</u>	8/15/2024
<b>TOTALS</b>				\$3,991,095	\$ 336,398	

The following is a summary of changes in long-term liabilities for the period ending May 31, 2016

	<u>Bonds, Notes &amp; Loans</u>	<u>Other Post Employ. Benefits</u>	<u>Compensated Absences</u>
Payable at Beginning of Fiscal Year	\$ 4,248,992	\$1,632,454	\$ 134,499
Additions	0	439,241	2,450
Deletions	<u>(257,897)</u>	<u>0</u>	<u>0</u>
Payable at end Of fiscal year	\$ 3,991,095	\$2,071,695	\$ 136,949

The following table summarizes the Village's future debt service requirements:

<u>Fiscal Year Ending May 31,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
-----------------------------------	------------------	-----------------	--------------

2017	258,095	96,279	354,374
2018	268,297	89,883	358,180
2019-2023	1,414,703	341,563	1,756,266
2024-2028	985,000	163,817	1,148,817
2029-2033	740,000	81,901	821,901
2034-2035	<u>325,000</u>	<u>7,290</u>	<u>332,290</u>
Totals	<u>\$ 3,991,095</u>	<u>\$ 780,733</u>	<u>\$ 4,771,828</u>

**C. Interfund Receivables and Payables**

Interfund receivables and payables at May 31, 2016 were as follows:

<u>Fund Type</u>	<u>Receivables</u>	<u>Payables</u>
General	\$325,270	\$ 48,571
Water	26,807	0
Sewer	41,764	0
Trust & Agency	0	87,295
Civic	0	30,573
Electric	0	0
Capital Projects	0	209,307
Debt Service	0	20,000
Special Grant	0	0
Library	<u>1,905</u>	<u>0</u>
Total Interfund Receivables/Payables	\$395,746	\$395,746



## **D. Fund Equity**

### **1. Allocation of Fund Balance**

Certain funds of the Village apply to areas less than the entire Village. The fund equity at balance sheet date is allocated as follows:

<u>Fund</u>	<u>Fund Equity</u>
General	\$ 1,800,326
Civic	(19,681)
Electric	10,242,117
Water	1,508,831
Sewer	1,528,294
Capital Projects	122,790
Library	24,071
Debt Service	<u>376,629</u>
Total Fund Equity	\$ 15,583,377

### **2. Reserves**

The operating fund equity includes reserve funds established pursuant to State Law for the following purposes:

#### **General Fund:**

<u>Acct. #</u>	<u>Purpose</u>	<u>Balance End of Year</u>
A815	Unemployment Insurance	\$ 60,259.68
A863	Insurance Reserve	159,657.50
A878.41	Municipal Court Equipment	5,182.37
A878.42	Police Equipment – Car	14,192.24
A878.44	Fire Department – Amb/Pumper	117,455.13
A878.45	Public Works Equip.-SP/Sw/DT	78,180.70
A878.46	Dodge Mem. Library Bldg. Res.	3,852.20
A878.51	Lawn Mowers	<u>4,503.94</u>
GENERAL FUND TOTALS		\$ 443,283.76

**Civic Center Fund:**

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
CR878.43	Zamboni	<u>\$ 10,195.57</u>

CIVIC CENTER FUND TOTALS    \$ 10,195.57

**Electric Fund:**

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
EE231.37	Backhoe Reserve	\$ 29,059.64
EE231.38	Electric Line Truck Reserve	65,998.13
EE231.39	Utility Truck Reserve	<u>16,950.69</u>

ELECTRIC FUND TOTALS            \$ 112,008.46

**Water Fund:**

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
FX878.50	Water System	\$ 29,721.07
FX878.52	Water Tank Repairs	67,810.42
FX878.55	Water Vehicle Replacement	<u>13,386.97</u>

WATER FUND TOTALS                \$ 110,918.46

**Sewer Fund:**

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
G878.40	Sewer System	\$ 153,616.43
G878.53	Sewer Pumps & Replace	113,206.77
G878.55	Sewer Vehicle Replacement	<u>85,480.73</u>

SEWER FUND TOTALS                \$ 352,303.93

**Debt Service Fund:**

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
H884	Reserve for Bonded Debt	<u>\$ 357,194.97</u>

DEBT SERVICE FUND TOTALS        \$ 357,194.97

**Capital Reserve Fund:**

<u>Acct.#</u>	<u>Purpose</u>	<u>Balance End of Year</u>
H878.47	Commons Recreation	\$ 807.12
H878.49	Commons Capital Infra-Structure	<u>35,722.20*</u>

CAPITAL RESERVE FUND TOTALS    \$ 36,529.32

\*H878.49                      COMMON CAPITAL INFRA-STRUCTURE (COMMONS SURCHARGE)

BALANCE AS OF MAY 31, 2016

<u>Bldg.#</u>	<u>Name</u>	<u>Payment Began</u>	<u>Payment To Date Water</u>	<u>Payment To Date Sewer</u>	<u>Payment To Date Total</u>
1	Consolidated Apparel	Feb.1985	\$12,000.00	\$12,000.00	\$24,000.00
2	Powertex	Apr. 1987	12,000.00	12,000.00	24,000.00
3	Anachemia	Dec. 1987	12,000.00	12,000.00	24,000.00
4	Git-n-Go	May 1988	2,132.48	2,132.48	8,532.48
5	Titherington Properties	Sept. 1988	12,000.00	12,000.00	24,000.00

TOTAL PAYMENTS WATER & SEWER	\$ 104,532.48
INTEREST EARNED TO DATE	<u>6,747.27</u>
BALANCE H878.49	\$ 111,279.75

* PRINCIPAL PAYMENTS	( 45,000.00)
INTEREST ON DEBT	<u>( 30,557.55)</u>
BALANCE H878.49	\$ 35,722.20

Monthly surcharge collected on water and sewer bills. 20 year payback on UDAG grant per annexation agreement on Fort Montgomery Industrial Park. Maximum total yearly combined water and sewer surcharge is 1,200.00 for each user, and a total maximum payback of \$24,000.00 per user.

**E. Deferred Compensation Plan**

The Governmental Accounting Standards Board issued Statement No. 32 *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. This statement established accounting and financial reporting standards for Internal Revenue Code Section 457 deferred compensation plans of state and local governments.

As a result, Statement No. 32 became effective for the New York State Deferred Compensation Plan as of October 1, 1997. Since the plan no longer meets the criteria for inclusion in New York State's financial statements, municipalities which participate in New York State's Deferred Compensation Plan are no longer required to report the value of the plan assets.

**F. Lease Commitments and Leased Assets**

The Village leases some property and equipment under operating leases.

**G. Contingences**

*1) Grants*

The Village has received grants that are subject to audit by agencies of the State and Federal governments. Such audits may result in disallowance and a request for a return of funds to the Federal and State governments. Based on past audits, the local government administration believes disallowances, if any, will be immaterial.

*2) Pending Litigation*

The Village is involved in a number of lawsuits. It is the opinion of management and its legal counsel that unfavorable outcomes in excess of the Village's insurance coverage are not expected.

*3) Power Supply and Transmission Contracts*

Electric power distributed by the Electric Fund is obtained from the New York Power Authority (NYPA) under a supply contract, which expires during 2025. The Electric Fund is entitled to a specific amount of kilowatts of firm hydroelectric power and associated energy. Demand, incremental energy, and transmission charges under this contract are subject to change and approval of regulatory

authorities.

There are no minimum capacity or other fixed charge components to this contract.

#### 4) Risks and Uncertainties

The Electric Fund is subject to certain business risks that could have a material impact on future operations and financial performance. These risks include prices on the wholesale markets for short-term power transactions; water conditions, weather, and natural disaster disruptions; collective bargaining labor disputes, and governmental regulation.

#### 5) Environmental Risks

Certain facilities are subject to federal, state, and local regulations relating to the discharge of materials into the environment. Compliance with these provisions has not had, nor does the Village expect such compliance to have, any material effect upon the capital expenditures or financial condition of the Village. The Village believes that its current practices and procedures for control and disposition of regulated wastes comply with applicable federal, state, and local requirements.

Village of Rouses Point - Electric Operating Property - Year Ended May 31, 2016

Acct.		Balance					Balance		Deprec.
No.	Account	6/1/2015	Additions	Retirements	Adjustments		5/31/2016	Reserve	
301	Organization	\$ 50	\$ -	\$ -	\$ -	\$	50	\$ -	
311	Land & Land Rights	22,166	-	-	-		22,166	-	
312	Structures & Improvements	201,640	-	-	-		201,640	114,519	
358	Poles, Towers & Fixtures	89,058	844	793	-		89,109	99,641	
359	Underground Conduits	407,335	37,790	-	-		445,125	195,863	
361	Distribution Substation Eqp.	5,453,176	-	-	-		5,453,176	2,162,515	
363	Distrib Overhd Conductors	98,170	2,417	527	-		100,060	84,232	
364	Distrib Undergrd. Cond	2,897,846	21,228	464	-		2,918,610	659,831	
365	Line Transformers	910,688	43,634	9,996	-		944,326	401,538	
366	Overhead Services	93,293	381	18,789	-		74,885	(15,837)	
367	Underground Services	744,465	10,715	2,524	-		752,656	98,800	
368	Consumers' Meters	7,210	501	-	-		7,711	4,910	
369	Consumers' Meter Install	136,095	239	-	-		136,334	37,245	
370	Othr Prpty on Cons. Prem	2,130	-	-	-		2,130	1,019	
371	St. Lghtg & Signal Sys. Eq.	714,190	13,617	13,652	-		714,145	207,452	
381	Office Equipment	43,712	18,659	-	-		62,371	81,376	
383	Shop Equipment	3,229	-	-	-		3,229	1,467	
384	Transportation Equip.	525,828	-	-	-		525,828	1,038,848	
385	Communication Equip.	32,367	-	-	-		32,367	41,691	
386	Laboratory Equipment	24,583	-	-	-		24,583	33,196	
387	Gen Tools & Implements	101,987	2,726	-	-		104,713	103,202	
	Total Opting Prprty - Elect	\$ 12,509,218	\$ 152,751	\$ 46,755	\$ -	\$	12,615,214	\$ 5,351,508	