

**Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023**

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Katrina Oliverio (LG460412400730A), hereby certify that I am the Chief Financial Officer of the Village of Canisteo, and that the information provided in the Annual Financial Report of the Village of Canisteo for the fiscal year ended 05/31/2023, is true and correct to the best of my knowledge and belief.

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Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- CD - Special Grant
- FX - Water
- G - Sewer
- H - Capital Projects
- K - General Fixed Assets
- W - General Long Term Debt

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

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**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$401,388.62	\$608,118.80	\$352,343.59
201 - Cash In Time Deposits	-	\$0.00	\$387.88
210 - Petty Cash	\$460.00	\$610.00	\$107.05
Total for Cash and Cash Equivalents	\$401,848.62	\$608,728.80	\$352,838.52
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$133,231.12	\$125,095.62	\$97,964.81
Total for Restricted Cash and Cash Equivalents	\$133,231.12	\$125,095.62	\$97,964.81
Due From			
391 - Due From Other Funds	-	\$0.00	\$0.00
410 - Due from State and Federal Government	-	\$0.00	\$0.00
440 - Due from Other Governments	-	\$0.00	\$0.00
Total for Due From	\$0.00	\$0.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$125,036.45	\$11,259.03	\$28,356.08
Total for Other Assets	\$125,036.45	\$11,259.03	\$28,356.08
Total for Assets	\$660,116.19	\$745,083.45	\$479,159.41

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**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Assets and Deferred Outflows	\$660,116.19	\$745,083.45	\$479,159.41

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**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$17,307.30	\$28,581.13	\$36,153.30
601 - Accrued Liabilities	-	\$0.00	\$0.00
Total for Payables	\$17,307.30	\$28,581.13	\$36,153.30
Due to			
630 - Due To Other Funds	-	\$0.00	\$0.00
631 - Due To Other Governments	-	\$0.00	\$0.00
Total for Due to	\$0.00	\$0.00	\$0.00
Notes Payable			
621 - Revenue Anticipation Notes Payable	-	\$0.00	\$0.00
Total for Notes Payable	\$0.00	\$0.00	\$0.00
Other Liabilities			
688 - Other Liabilities <i>ARPA Funds</i>	\$59,405.84	\$100,275.65	-
690 - Overpayments and Clearing Account	\$3,751.00	\$948.11	\$10,504.00
Total for Other Liabilities	\$63,156.84	\$101,223.76	\$10,504.00
Total for Liabilities	\$80,464.14	\$129,804.89	\$46,657.30
Fund Balance			

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**A - General
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$125,036.45	\$11,259.03	\$28,356.08
Total for Nonspendable Fund Balance	\$125,036.45	\$11,259.03	\$28,356.08
Restricted Fund Balance			
878 - Capital Reserve	\$133,231.12	\$125,095.62	\$97,964.81
Total for Restricted Fund Balance	\$133,231.12	\$125,095.62	\$97,964.81
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$113,015.00	\$21,132.00	\$23,792.34
Total for Assigned Fund Balance	\$113,015.00	\$21,132.00	\$23,792.34
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$208,369.48	\$457,791.91	\$282,388.88
Total for Unassigned Fund Balance	\$208,369.48	\$457,791.91	\$282,388.88
Total for Fund Balance	\$579,652.05	\$615,278.56	\$432,502.11
Total for Liabilities, Deferred Inflows and Fund Balances	\$660,116.19	\$745,083.45	\$479,159.41

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$596,751.29	\$593,144.80	\$593,182.92
Total for Property Taxes	\$596,751.29	\$593,144.80	\$593,182.92
Property Tax Items			
1089 - Other Tax Items	-	\$0.00	\$0.00
1090 - Interest and Penalties on Real Prop Taxes	\$6,714.38	\$5,244.83	\$6,441.92
Total for Property Tax Items	\$6,714.38	\$5,244.83	\$6,441.92
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$269,468.32	\$254,522.28	\$203,188.35
1130 - Utilities Gross Receipts Tax	\$23,153.08	\$24,445.64	\$16,335.04
1170 - Franchise Tax	\$24,304.59	\$25,854.81	\$27,935.32
Total for Non-Property Tax Items	\$316,925.99	\$304,822.73	\$247,458.71
Departmental Income			
1230 - Treasurer Fees	\$750.00	\$140.76	\$2.75
1289 - Other General Departmental Income	-	\$0.00	\$0.00
1520 - Police Fees	\$253.00	\$261.00	\$78.00
1560 - Safety Inspection Fees	\$8,125.00	\$4,945.00	\$9,353.00
1589 - Other Public Safety Departmental Income	\$1,084.72	\$1,835.76	\$4,868.50
1640 - Ambulance Charges	-	\$0.00	\$0.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
1710 - Public Works Charges	\$4,200.00	\$4,745.44	\$0.00
1989 - Other Economic Assistance and Opportunity Income	-	\$0.00	\$0.00
Total for Departmental Income	\$14,412.72	\$11,927.96	\$14,302.25
Intergovernmental Charges			
2260 - Public Safety Services Other Governments <i>SRO Contract with School</i>	\$100,360.50	\$88,919.70	\$80,921.70
2262 - Fire Protection Services Other Governments <i>Fire & Ambulance Contracts with Towns</i>	\$174,461.30	\$185,711.40	\$182,070.00
2264 - Jail Facilities Services Other Governments	-	\$0.00	\$0.00
2350 - Youth Recreation Services Other Governments	-	\$0.00	\$0.00
Total for Intergovernmental Charges	\$274,821.80	\$274,631.10	\$262,991.70
Use of Money and Property			
2401 - Interest and Earnings	\$11,461.51	\$1,054.31	\$871.30
2450 - Commissions	-	\$0.00	\$0.00
Total for Use of Money and Property	\$11,461.51	\$1,054.31	\$871.30
Licenses and Permits			
2530 - Games of Chance	\$25.00	\$25.00	\$25.00
2545 - Licenses Other	\$383.74	\$5.89	\$0.00
2555 - Building and Alteration Permits	\$3,931.50	\$3,635.00	\$3,935.00
2590 - Permits Other	\$810.00	\$1,285.00	\$590.00
Total for Licenses and Permits	\$5,150.24	\$4,950.89	\$4,550.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$10,637.25	\$12,449.25	\$5,871.75

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
2626 - Forfeiture of Crime Proceeds Restricted	\$317.25	\$0.00	\$0.00
Total for Fines and Forfeitures	\$10,954.50	\$12,449.25	\$5,871.75
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$1,122.42	\$1,984.46	\$2,546.84
2655 - Sales Other	-	\$0.00	\$0.00
2660 - Sales of Real Property	-	\$8,364.58	\$0.00
2665 - Sales of Equipment	\$3,658.18	\$0.00	\$5,001.00
2680 - Insurance Recoveries	-	\$406.24	\$24,525.93
Total for Sales of Property and Compensation for Loss	\$4,780.60	\$10,755.28	\$32,073.77
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$19.91	\$327.81	\$733.09
2705 - Gifts and Donations	-	\$0.00	\$13,250.00
2706 - Grants From Local Governments	\$10,561.00	\$4,889.00	\$5,430.14
2750 - AIM Related Payments	\$35,231.00	\$35,231.00	\$35,231.00
2770 - Unclassified	-	\$1,616.65	\$25.51
Total for Other Revenues	\$45,811.91	\$42,064.46	\$54,669.74
State Aid			
3001 - State Aid Revenue Sharing	-	\$0.00	\$0.00
3005 - State Aid Mortgage Tax	\$7,860.63	\$8,630.85	\$2,380.49
3040 - State Aid Real Property Tax Administration	-	\$0.00	\$0.00
3070 - State Aid Rail Infrastructure Investment Act	-	\$0.00	\$0.00
3089 - State Aid Other <i>DHSES DR 4625</i>	\$1,116.46	\$0.00	\$0.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
3389 - State Aid Other Public Safety	-	\$0.00	\$0.00
3501 - State Aid Consolidated Highway Aid	-	\$60,061.97	\$0.00
3820 - State Aid Youth Programs	-	\$0.00	\$0.00
3889 - State Aid Other Culture and Recreation	-	\$0.00	\$0.00
3989 - State Aid Other Home and Community Service	-	\$0.00	\$5,000.00
Total for State Aid	\$8,977.09	\$68,692.82	\$7,380.49
Federal Aid			
4089 - Federal Aid Other	\$4,032.16	\$9,211.20	-
4320 - Federal Aid Crime Control	-	\$0.00	\$0.00
4910 - Federal Aid Community Development Act	-	\$0.00	\$0.00
4960 - Federal Aid Emergency Disaster Assistance	\$10,048.19	\$106,285.71	\$32,000.00
Total for Federal Aid	\$14,080.35	\$115,496.91	\$32,000.00
Total for Revenues	\$1,310,842.38	\$1,445,235.34	\$1,261,794.55
Other Sources			
Proceeds of Obligations			
5710 - Serial Bonds	-	\$0.00	\$0.00
5720 - Statutory Installment Bonds	-	\$0.00	\$0.00
Total for Proceeds of Obligations	\$0.00	\$0.00	\$0.00
Total for Other Sources	\$0.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$1,310,842.38	\$1,445,235.34	\$1,261,794.55

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$11,832.08	\$11,600.16	\$11,600.16
10104 - Legislative Board - Contractual	\$50.00	\$50.00	\$48.46
Total for Legislative Board	\$11,882.08	\$11,650.16	\$11,648.62
Judicial			
11101 - Municipal Court - Personal Services	\$13,999.96	\$13,724.10	\$13,455.00
11102 - Municipal Court - Equipment and Capital Outlay	-	\$0.00	\$0.00
11104 - Municipal Court - Contractual	\$758.40	\$1,366.13	\$901.68
Total for Judicial	\$14,758.36	\$15,090.23	\$14,356.68
Executive			
12101 - Mayor - Personal Services	\$7,800.00	\$6,800.04	\$6,800.04
12102 - Mayor - Equipment and Capital Outlay	-	\$0.00	-
12104 - Mayor - Contractual	\$15.99	\$13.38	\$125.94
Total for Executive	\$7,815.99	\$6,813.42	\$6,925.98
Finance			
13251 - Treasurer - Personal Services	\$48,661.71	\$48,030.76	\$44,456.94
13252 - Treasurer - Equipment and Capital Outlay	\$200.00	\$0.00	\$0.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
13254 - Treasurer - Contractual	\$1,595.07	\$1,798.76	\$1,713.20
13401 - Budget - Personal Services	-	\$0.00	\$0.00
13404 - Budget - Contractual	-	\$37.32	\$35.78
Total for Finance	\$50,456.78	\$49,866.84	\$46,205.92
Municipal Staff			
14101 - Clerk - Personal Services	\$6,975.02	\$6,500.00	\$6,500.00
14102 - Clerk - Equipment and Capital Outlay	\$736.81	\$0.00	\$0.00
14104 - Clerk - Contractual	\$9,416.28	\$10,960.53	\$3,368.52
14204 - Law - Contractual	\$9,638.00	\$0.00	\$4,302.10
14501 - Elections - Personal Services	\$674.50	\$386.10	\$960.03
14504 - Elections - Contractual	\$97.43	\$178.97	\$190.40
Total for Municipal Staff	\$27,538.04	\$18,025.60	\$15,321.05
Shared Services			
16201 - Operation of Plant - Personal Services	-	\$0.00	\$0.00
16204 - Operation of Plant - Contractual	\$189,951.53	\$30,927.14	\$39,818.11
16804 - Central Data Processing - Contractual	\$171.44	\$552.64	\$1,057.48
Total for Shared Services	\$190,122.97	\$31,479.78	\$40,875.59
Special Items			
19104 - Unallocated Insurance - Contractual	\$44,824.92	\$39,806.46	\$38,806.34
19204 - Municipal Association Dues - Contractual	\$1,373.00	\$1,373.00	\$1,373.00
19504 - Taxes and Assessments on Municipal Property - Contractual	\$503.75	\$496.19	\$505.09
19894 - General Government Support, Other - Contractual	-	\$0.00	\$0.00

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Special Items	\$46,701.67	\$41,675.65	\$40,684.43
Total for General Government Support	\$349,275.89	\$174,601.68	\$176,018.27
Public Safety			
Law Enforcement			
31201 - Police - Personal Services	\$296,305.36	\$280,574.15	\$284,080.07
31202 - Police - Equipment and Capital Outlay	\$81,864.04	\$20,036.89	\$16,864.74
31204 - Police - Contractual	\$37,042.51	\$43,575.86	\$32,655.25
Total for Law Enforcement	\$415,211.91	\$344,186.90	\$333,600.06
Fire Protection			
34101 - Fire Protection - Personal Services	-	\$0.00	\$0.00
34102 - Fire Protection - Equipment and Capital Outlay	\$2,154.94	\$111,658.47	\$82,348.00
34104 - Fire Protection - Contractual	\$64,320.39	\$56,686.34	\$78,209.20
Total for Fire Protection	\$66,475.33	\$168,344.81	\$160,557.20
Other Public Safety			
36201 - Safety Inspection - Personal Services	\$7,140.12	\$6,999.98	\$6,600.10
36204 - Safety Inspection - Contractual	\$1,799.57	\$912.42	\$1,582.97
39894 - Public Safety, Other - Contractual	-	\$0.00	\$0.00
Total for Other Public Safety	\$8,939.69	\$7,912.40	\$8,183.07
Total for Public Safety	\$490,626.93	\$520,444.11	\$502,340.33
Health			

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Public Health Program			
40101 - Public Health - Personal Services	-	\$0.00	\$0.00
40104 - Public Health - Contractual	\$450.00	\$450.00	\$450.00
40201 - Registrar of Vital Statistics - Personal Services	-	\$0.00	\$0.00
40204 - Registrar of Vital Statistics - Contractual	\$50.00	\$50.00	\$50.00
Total for Public Health Program	\$500.00	\$500.00	\$500.00
Total for Health	\$500.00	\$500.00	\$500.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$34,788.40	\$33,504.08	\$32,967.50
50102 - Highway and Street Administration - Equipment and Capital Outlay	\$440.09	\$39.15	\$107.89
51101 - Maintenance of Roads - Personal Services	\$84,260.71	\$87,887.08	\$94,116.38
51102 - Maintenance of Roads - Equipment and Capital Outlay	\$821.16	\$6,096.70	\$3,821.13
51104 - Maintenance of Roads - Contractual	\$26,440.29	\$26,030.63	\$24,222.55
51124 - Permanent Improvements Highway - Contractual	-	\$60,061.97	\$0.00
51421 - Snow Removal - Personal Services	\$2,011.58	\$3,812.09	\$2,671.20
51422 - Snow Removal - Equipment and Capital Outlay	-	\$0.00	\$268.00
51424 - Snow Removal - Contractual	\$3,307.60	\$2,660.80	\$3,058.48
51824 - Street Lighting - Contractual	\$23,806.53	\$21,375.08	\$18,264.45
54104 - Sidewalks - Contractual	-	\$0.00	\$0.00
Total for Highway	\$175,876.36	\$241,467.58	\$179,497.58

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Public Transportation			
56304 - Bus Operations - Contractual	\$500.00	\$500.00	\$500.00
Total for Public Transportation	\$500.00	\$500.00	\$500.00
Total for Transportation	\$176,376.36	\$241,967.58	\$179,997.58
Economic Assistance and Opportunity			
Economic Opportunity and Development			
67724 - Programs for the Aging - Contractual	-	\$0.00	\$0.00
Total for Economic Opportunity and Development	\$0.00	\$0.00	\$0.00
Total for Economic Assistance and Opportunity	\$0.00	\$0.00	\$0.00
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	\$22.80	\$920.30	\$425.20
71102 - Parks - Equipment and Capital Outlay	-	\$0.00	\$10,581.67
71104 - Parks - Contractual	\$1,390.24	\$1,048.39	\$1,069.96
71401 - Playground and Recreation Centers - Personal Services	-	\$0.00	\$0.00
71404 - Playground and Recreation Centers - Contractual	-	\$0.00	\$0.00
72702 - Band Concerts - Equipment and Capital Outlay	-	\$0.00	\$0.00
73101 - Youth Programs - Personal Services	-	\$0.00	\$0.00
73104 - Youth Programs - Contractual	-	\$0.00	\$0.00
Total for Recreation	\$1,413.04	\$1,968.69	\$12,076.83

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Culture			
74104 - Library - Contractual	-	\$0.00	\$0.00
75504 - Celebrations - Contractual	\$450.00	\$450.00	\$1,214.50
76204 - Adult Recreation - Contractual	-	\$0.00	\$0.00
Total for Culture	\$450.00	\$450.00	\$1,214.50
Total for Culture and Recreation	\$1,863.04	\$2,418.69	\$13,291.33
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	-	\$0.00	\$0.00
80104 - Zoning - Contractual	\$147.50	\$147.50	\$135.00
80201 - Planning and Surveys - Personal Services	-	\$0.00	\$0.00
80204 - Planning and Surveys - Contractual	\$147.50	\$180.20	\$163.08
Total for General Environment	\$295.00	\$327.70	\$298.08
Sewage			
81401 - Storm Sewers - Personal Services	\$323.85	\$567.96	\$27.00
81402 - Storm Sewers - Equipment and Capital Outlay	-	\$0.00	\$0.00
81404 - Storm Sewers - Contractual	-	\$945.00	\$1,747.00
Total for Sewage	\$323.85	\$1,512.96	\$1,774.00
Sanitation			
81604 - Refuse and Garbage - Contractual	\$596.64	\$775.91	\$698.12
81701 - Street Cleaning - Personal Services	-	\$0.00	\$769.50

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
81702 - Street Cleaning - Equipment and Capital Outlay	\$29,810.00	\$0.00	\$0.00
81704 - Street Cleaning - Contractual	\$293.44	\$0.00	\$249.84
Total for Sanitation	\$30,700.08	\$775.91	\$1,717.46
Community Environment			
85104 - Community Beautification - Contractual	\$258.49	\$294.14	\$2,496.41
85601 - Shade Trees - Personal Services	\$475.59	\$707.11	\$3,981.00
85602 - Shade Trees - Equipment and Capital Outlay	-	\$1,687.98	-
85604 - Shade Trees - Contractual	\$3,000.00	\$3,000.00	\$3,764.50
Total for Community Environment	\$3,734.08	\$5,689.23	\$10,241.91
Special Services			
89894 - Home and Community Services, Other - Contractual	-	\$0.00	\$0.00
Total for Special Services	\$0.00	\$0.00	\$0.00
Total for Home and Community Services	\$35,053.01	\$8,305.80	\$14,031.45
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$20,868.00	\$22,450.00	\$19,652.00
90158 - Police Retirement - Employee Benefits	\$46,140.00	\$48,640.00	\$33,092.00
90308 - Social Security - Employee Benefits	\$38,389.45	\$37,755.21	\$38,655.90
90408 - Workers' Compensation - Employee Benefits	\$44,509.00	\$45,404.00	\$53,137.00
90508 - Unemployment Insurance - Employee Benefits	-	\$0.00	\$129.63
90558 - Disability Insurance - Employee Benefits	\$139.94	\$2,595.77	\$2,658.39

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**A - General
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$92,469.36	\$97,100.00	\$88,274.82
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>Retiree Health Benefits</i>	\$11,010.95	\$20,460.61	\$45,861.25
Total for Employee Benefits	\$253,526.70	\$274,405.59	\$281,460.99
Total for Employee Benefits	\$253,526.70	\$274,405.59	\$281,460.99
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$31,600.00	\$31,600.00	\$31,600.00
97107 - Serial Bonds - Debt Interest	\$7,646.96	\$8,456.44	\$7,818.00
97206 - Installment Bonds - Debt Principal	-	\$0.00	\$0.00
97207 - Installment Bonds - Debt Interest	-	\$0.00	\$0.00
97306 - Bond Anticipation Notes - Debt Principal	-	\$0.00	\$0.00
97307 - Bond Anticipation Notes - Debt Interest	-	\$0.00	\$0.00
97707 - Revenue Anticipation Notes - Debt Interest	-	\$0.00	\$0.00
Total for Debt Service	\$39,246.96	\$40,056.44	\$39,418.00
Total for Debt Service	\$39,246.96	\$40,056.44	\$39,418.00
Total for Expenditures	\$1,346,468.89	\$1,262,699.89	\$1,207,057.95
Other Uses			
Interfund Transfers			
Interfund Transfers			

Village of Canisteo
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
99019 - Transfers to Other Funds - Interfund Transfer	-	\$0.00	\$0.00
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	\$0.00	\$0.00
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Interfund Transfers	\$0.00	\$0.00	\$0.00
Total for Other Uses	\$0.00	\$0.00	\$0.00
Total for Expenditures and Other Uses	\$1,346,468.89	\$1,262,699.89	\$1,207,057.95

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$615,286.00	\$432,513.00	\$377,765.51
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	-	\$241.00	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	\$7.44	\$10.89	-
<i>ADJ PREV YR, FUND BAL 615,278.56</i>			
8022 - Restated Fund Balance - Beginning of Year	\$615,278.56	\$432,743.11	\$377,765.51
Add Revenues and Other Sources	\$1,310,842.38	\$1,445,235.34	\$1,261,794.55
Deduct Expenditures and Other Uses	\$1,346,468.89	\$1,262,699.89	\$1,207,057.95
8029 - Fund Balance - End of Year	\$579,652.05	\$615,286.00	\$432,513.00

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$608,682.00	\$596,751.00	\$593,182.00
1099 - Est Rev - Property Tax Items	\$6,000.00	\$6,000.00	\$6,500.00
1199 - Est Rev - Non-Property Tax Items	\$273,800.00	\$243,800.00	\$238,800.00
1299 - Est Rev - Departmental Income	-	\$10,900.00	\$7,925.00
2199 - Est Rev - Departmental Income	\$27,050.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$250,250.00	\$273,172.00	\$274,383.00
2499 - Est Rev - Use of Money and Property	\$3,000.00	\$900.00	\$900.00
2599 - Est Rev - Licenses and Permits	\$3,700.00	\$3,450.00	\$3,050.00
2649 - Est Rev - Fines and Forfeitures	\$8,500.00	\$8,000.00	\$5,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	\$8,800.00	\$10,800.00	\$1,800.00
2799 - Est Rev - Other Revenues	\$43,731.00	\$43,731.00	\$30,500.00
3099 - Est Rev - State Aid	\$255,000.00	\$269,000.00	\$155,000.00
4099 - Est Rev - Federal Aid	\$54,834.00	-	-
Total for Estimated Revenue	\$1,543,347.00	\$1,466,504.00	\$1,317,040.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$113,015.00	\$21,132.00	\$23,792.00
Total for Estimated Other Sources	\$113,015.00	\$21,132.00	\$23,792.00
Total for Estimated Revenues and Other Sources	\$1,656,362.00	\$1,487,636.00	\$1,340,832.00

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**A - General
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$222,974.00	\$232,843.00	\$220,627.00
3999 - App - Public Safety	\$514,186.00	\$471,656.00	\$436,317.00
4999 - App - Health	\$80,900.00	\$500.00	\$500.00
5999 - App - Transportation	\$488,805.00	\$411,900.00	\$332,825.00
7999 - App - Culture and Recreation	\$16,330.00	\$3,075.00	\$3,925.00
8999 - App - Home and Community Services	\$13,667.00	\$21,605.00	\$14,700.00
9199 - App - Employee Benefits	\$281,038.00	\$305,681.00	\$291,404.00
9899 - App - Debt Service	\$38,462.00	\$40,376.00	\$40,537.00
Total for Estimated Appropriations	\$1,656,362.00	\$1,487,636.00	\$1,340,835.00
Total for Estimated Appropriations and Other Uses	\$1,656,362.00	\$1,487,636.00	\$1,340,835.00

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**CD - Special Grant
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**CD - Special Grant
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	\$0.00	\$0.00	

Village of Canisteo
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**CD - Special Grant
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Federal Aid			
4989 - Federal Aid Other Home and Community Services	-	\$28,554.04	-
Total for Federal Aid	\$0.00	\$28,554.04	
Total for Revenues	\$0.00	\$28,554.04	
Total for Revenues and Other Sources	\$0.00	\$28,554.04	

Village of Canisteo
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**CD - Special Grant
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Community Development			
86844 - Planning and Management Development - Contractual	-	\$28,554.04	-
Total for Community Development	\$0.00	\$28,554.04	
Total for Home and Community Services	\$0.00	\$28,554.04	
Total for Expenditures	\$0.00	\$28,554.04	
Total for Expenditures and Other Uses	\$0.00	\$28,554.04	

Village of Canisteo
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**CD - Special Grant
 Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$0.00	\$0.00	-
8022 - Restated Fund Balance - Beginning of Year	\$0.00	\$0.00	-
Add Revenues and Other Sources	\$0.00	\$28,554.04	-
Deduct Expenditures and Other Uses	\$0.00	\$28,554.04	-
8029 - Fund Balance - End of Year	\$0.00	\$0.00	-

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$316,980.72	\$133,770.05	\$261,310.71
Total for Cash and Cash Equivalents	\$316,980.72	\$133,770.05	\$261,310.71
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$82,312.88	\$73,814.92	\$66,969.24
Total for Restricted Cash and Cash Equivalents	\$82,312.88	\$73,814.92	\$66,969.24
Net Other Receivables			
350 - Water Rents Receivable	\$33,770.09	\$37,304.68	\$27,205.56
Total for Net Other Receivables	\$33,770.09	\$37,304.68	\$27,205.56
Other Assets			
480 - Prepaid Expenses	\$7,195.70	\$4,160.33	\$4,021.57
Total for Other Assets	\$7,195.70	\$4,160.33	\$4,021.57
Total for Assets	\$440,259.39	\$249,049.98	\$359,507.08
Total for Assets and Deferred Outflows	\$440,259.39	\$249,049.98	\$359,507.08

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$7,504.77	\$2,442.28	\$1,470.90
Total for Payables	\$7,504.77	\$2,442.28	\$1,470.90
Other Liabilities			
690 - Overpayments and Clearing Account	\$1,660.86	\$1,343.21	\$1,299.93
Total for Other Liabilities	\$1,660.86	\$1,343.21	\$1,299.93
Total for Liabilities	\$9,165.63	\$3,785.49	\$2,770.83
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$7,195.70	\$4,160.33	\$4,021.57
Total for Nonspendable Fund Balance	\$7,195.70	\$4,160.33	\$4,021.57
Restricted Fund Balance			
878 - Capital Reserve	\$55,373.64	\$53,783.02	\$66,969.24
882 - Reserve For Repairs	\$26,939.24	\$20,031.90	-
899 - Other Restricted Fund Balance	-	\$0.00	-
Total for Restricted Fund Balance	\$82,312.88	\$73,814.92	\$66,969.24
Assigned Fund Balance			

Village of Canisteo
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
914 - Assigned Appropriated Fund Balance	\$56,313.00	\$40,448.00	-
915 - Assigned Unappropriated Fund Balance	\$285,272.18	\$126,841.24	\$285,745.44
Total for Assigned Fund Balance	\$341,585.18	\$167,289.24	\$285,745.44
Total for Fund Balance	\$431,093.76	\$245,264.49	\$356,736.25
Total for Liabilities, Deferred Inflows and Fund Balances	\$440,259.39	\$249,049.98	\$359,507.08

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
1289 - Other General Departmental Income	\$450.00	-	-
2140 - Metered Water Sales	\$304,891.08	\$303,641.16	\$309,387.58
2142 - Unmetered Water Sales	\$363.15	-	-
2144 - Water Service Charges	\$6,290.00	\$2,450.00	\$2,504.00
2148 - Interest and Penalties on Water Rents	\$7,916.73	\$7,770.99	\$5,043.92
Total for Departmental Income	\$319,910.96	\$313,862.15	\$316,935.50
Use of Money and Property			
2401 - Interest and Earnings	\$1,827.96	\$175.68	\$13.64
Total for Use of Money and Property	\$1,827.96	\$175.68	\$13.64
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$2,007.91	-	-
2680 - Insurance Recoveries	-	-	\$23,855.68
Total for Sales of Property and Compensation for Loss	\$2,007.91	\$0.00	\$23,855.68
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$21.75	-
Total for Other Revenues	\$0.00	\$21.75	\$0.00
Federal Aid			

Village of Canisteo
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
4960 - Federal Aid Emergency Disaster Assistance	\$148,670.00	-	-
Total for Federal Aid	\$148,670.00	\$0.00	\$0.00
Total for Revenues	\$472,416.83	\$314,059.58	\$340,804.82
Total for Revenues and Other Sources	\$472,416.83	\$314,059.58	\$340,804.82

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	\$31,651.79	\$33,050.52	\$31,792.48
83102 - Water Administration - Equipment and Capital Outlay	\$139.00	-	-
83104 - Water Administration - Contractual	\$3,649.16	\$9,358.90	\$12,348.72
83204 - Water Source of Supply, Power and Pumping - Contractual	\$27,763.27	\$151,810.92	\$35,414.38
83401 - Water Transportation and Distribution - Personal Services	\$81,749.47	\$74,404.94	\$68,535.20
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$750.56	-	-
83404 - Water Transportation and Distribution - Contractual	\$27,150.61	\$39,169.48	\$17,259.32
Total for Water	\$172,853.86	\$307,794.76	\$165,350.10
Total for Home and Community Services	\$172,853.86	\$307,794.76	\$165,350.10
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$12,000.00	\$16,000.00	\$14,340.00
90308 - Social Security - Employee Benefits	\$8,448.31	\$8,030.23	\$7,604.89
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$36,185.39	\$34,806.35	\$25,358.82
Total for Employee Benefits	\$56,633.70	\$58,836.58	\$47,303.71

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Total for Employee Benefits	\$56,633.70	\$58,836.58	\$47,303.71
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$40,000.00	\$40,000.00	\$40,000.00
97107 - Serial Bonds - Debt Interest	\$17,100.00	\$18,900.00	\$20,700.00
Total for Debt Service	\$57,100.00	\$58,900.00	\$60,700.00
Total for Debt Service	\$57,100.00	\$58,900.00	\$60,700.00
Total for Expenditures	\$286,587.56	\$425,531.34	\$273,353.81
Other Uses			
Interfund Transfers			
Interfund Transfers			
99509 - Transfers to Capital Projects Fund - Interfund Transfer	-	-	\$80,000.00
Total for Interfund Transfers	\$0.00	\$0.00	\$80,000.00
Total for Interfund Transfers	\$0.00	\$0.00	\$80,000.00
Total for Other Uses	\$0.00	\$0.00	\$80,000.00
Total for Expenditures and Other Uses	\$286,587.56	\$425,531.34	\$353,353.81

Village of Canisteo
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
 Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$245,264.49	\$356,737.00	\$369,338.84
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$0.75	\$53.60
8022 - Restated Fund Balance - Beginning of Year	\$245,264.49	\$356,736.25	\$369,285.24
Add Revenues and Other Sources	\$472,416.83	\$314,059.58	\$340,804.82
Deduct Expenditures and Other Uses	\$286,587.56	\$425,531.34	\$353,353.81
8029 - Fund Balance - End of Year	\$431,093.76	\$245,264.49	\$356,737.00

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	\$313,000.00	\$315,500.00
2199 - Est Rev - Departmental Income	\$313,750.00	-	-
2801 - Est Rev - Interfund Revenues	-	-	\$0.00
Total for Estimated Revenue	\$313,750.00	\$313,000.00	\$315,500.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$56,313.00	\$40,448.00	-
Total for Estimated Other Sources	\$56,313.00	\$40,448.00	\$0.00
Total for Estimated Revenues and Other Sources	\$370,063.00	\$353,448.00	\$315,500.00

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**FX - Water
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$5,000.00	\$5,000.00	\$9,258.00
8999 - App - Home and Community Services	\$242,933.00	\$229,224.00	\$189,092.00
9199 - App - Employee Benefits	\$61,600.00	\$56,605.00	\$58,500.00
9899 - App - Debt Service	\$60,530.00	\$62,619.00	\$58,650.00
Total for Estimated Appropriations	\$370,063.00	\$353,448.00	\$315,500.00
Total for Estimated Appropriations and Other Uses	\$370,063.00	\$353,448.00	\$315,500.00

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$207,050.23	\$156,281.31	\$155,306.14
201 - Cash In Time Deposits	-	\$0.00	\$0.00
Total for Cash and Cash Equivalents	\$207,050.23	\$156,281.31	\$155,306.14
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$10,108.50	-	-
Total for Restricted Cash and Cash Equivalents	\$10,108.50	\$0.00	\$0.00
Net Other Receivables			
360 - Sewer Rents Receivable	\$48,102.08	\$56,967.45	\$45,661.34
Total for Net Other Receivables	\$48,102.08	\$56,967.45	\$45,661.34
Due From			
391 - Due From Other Funds	-	\$0.00	\$0.00
Total for Due From	\$0.00	\$0.00	\$0.00
Other Assets			
480 - Prepaid Expenses	\$3,970.50	\$3,749.47	\$3,771.18
Total for Other Assets	\$3,970.50	\$3,749.47	\$3,771.18
Total for Assets	\$269,231.31	\$216,998.23	\$204,738.66

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Assets and Deferred Outflows	\$269,231.31	\$216,998.23	\$204,738.66

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$3,433.34	\$4,193.90	\$8,580.40
601 - Accrued Liabilities	-	\$0.00	\$0.00
Total for Payables	\$3,433.34	\$4,193.90	\$8,580.40
Due to			
630 - Due To Other Funds	-	\$0.00	\$0.00
Total for Due to	\$0.00	\$0.00	\$0.00
Notes Payable			
621 - Revenue Anticipation Notes Payable	-	\$0.00	\$0.00
Total for Notes Payable	\$0.00	\$0.00	\$0.00
Other Liabilities			
690 - Overpayments and Clearing Account	\$85.00	\$87.24	\$676.44
Total for Other Liabilities	\$85.00	\$87.24	\$676.44
Total for Liabilities	\$3,518.34	\$4,281.14	\$9,256.84
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$3,970.50	\$3,749.47	\$3,771.18

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Total for Nonspendable Fund Balance	\$3,970.50	\$3,749.47	\$3,771.18
Restricted Fund Balance			
882 - Reserve For Repairs	\$10,108.50	-	-
Total for Restricted Fund Balance	\$10,108.50	\$0.00	\$0.00
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$21,000.00	-	-
915 - Assigned Unappropriated Fund Balance	\$230,633.97	\$208,967.62	\$191,710.64
Total for Assigned Fund Balance	\$251,633.97	\$208,967.62	\$191,710.64
Total for Fund Balance	\$265,712.97	\$212,717.09	\$195,481.82
Total for Liabilities, Deferred Inflows and Fund Balances	\$269,231.31	\$216,998.23	\$204,738.66

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	\$314,524.15	\$316,313.27	\$320,090.23
2122 - Sewer Charges	-	\$0.00	\$35.00
2128 - Interest and Penalties on Sewer Accounts	\$3,737.82	\$6,824.80	\$4,576.42
Total for Departmental Income	\$318,261.97	\$323,138.07	\$324,701.65
Use of Money and Property			
2401 - Interest and Earnings	\$108.50	\$0.00	\$0.00
Total for Use of Money and Property	\$108.50	\$0.00	\$0.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	-	\$0.00	\$0.00
Total for Sales of Property and Compensation for Loss	\$0.00	\$0.00	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$0.00	\$0.00
Total for Other Revenues	\$0.00	\$0.00	\$0.00
State Aid			
3785 - State Aid Disaster Assistance	\$2,600.61	-	-
Total for State Aid	\$2,600.61	\$0.00	\$0.00

Village of Canisteo
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Federal Aid			
4089 - Federal Aid Other	\$16,324.50	\$0.00	\$11,750.00
4960 - Federal Aid Emergency Disaster Assistance	\$23,405.46	-	-
Total for Federal Aid	\$39,729.96	\$0.00	\$11,750.00
Total for Revenues	\$360,701.04	\$323,138.07	\$336,451.65
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$0.00	\$0.00
Total for Operating Transfers	\$0.00	\$0.00	\$0.00
Total for Other Sources	\$0.00	\$0.00	\$0.00
Total for Revenues and Other Sources	\$360,701.04	\$323,138.07	\$336,451.65

Village of Canisteo
Annual Financial Report
For the Fiscal Period 06/01/2022 - 05/31/2023

**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	-	\$0.00	\$0.00
Total for Special Items	\$0.00	\$0.00	\$0.00
Total for General Government Support	\$0.00	\$0.00	\$0.00
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	\$31,347.49	\$34,725.87	\$15,286.48
81102 - Sewer Administration - Equipment and Capital Outlay	-	\$0.00	\$0.00
81104 - Sewer Administration - Contractual	\$22,363.91	\$6,342.77	\$25,275.40
81201 - Sanitary Sewers - Personal Services	\$3,496.45	\$4,083.84	\$2,778.45
81202 - Sanitary Sewers - Equipment and Capital Outlay	-	\$0.00	\$0.00
81204 - Sanitary Sewers - Contractual	-	\$0.00	\$5,340.00
81301 - Sewage Treatment and Disposal - Personal Services	\$60,185.54	\$64,541.23	\$58,774.20
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	\$15,500.00	\$0.00	\$0.00
81304 - Sewage Treatment and Disposal - Contractual	\$54,035.89	\$72,273.85	\$84,431.77
Total for Sewage	\$186,929.28	\$181,967.56	\$191,886.30
Total for Home and Community Services	\$186,929.28	\$181,967.56	\$191,886.30

Village of Canisteo
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**G - Sewer
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$7,250.00	\$9,400.00	\$8,408.00
90308 - Social Security - Employee Benefits	\$7,082.01	\$7,724.80	\$6,975.49
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$30,561.37	\$29,565.44	\$22,060.75
Total for Employee Benefits	\$44,893.38	\$46,690.24	\$37,444.24
Total for Employee Benefits	\$44,893.38	\$46,690.24	\$37,444.24
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$53,000.00	\$52,000.00	\$52,000.00
97107 - Serial Bonds - Debt Interest	\$22,882.50	\$25,245.00	\$27,585.00
97306 - Bond Anticipation Notes - Debt Principal	-	\$0.00	\$0.00
97307 - Bond Anticipation Notes - Debt Interest	-	\$0.00	\$0.00
97507 - Budget Notes - Debt Interest	-	\$0.00	\$0.00
97707 - Revenue Anticipation Notes - Debt Interest	-	\$0.00	\$0.00
Total for Debt Service	\$75,882.50	\$77,245.00	\$79,585.00
Total for Debt Service	\$75,882.50	\$77,245.00	\$79,585.00
Total for Expenditures	\$307,705.16	\$305,902.80	\$308,915.54
Total for Expenditures and Other Uses	\$307,705.16	\$305,902.80	\$308,915.54

Village of Canisteo
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**G - Sewer
Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$212,717.09	\$195,481.82	\$168,043.11
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$97.40
8022 - Restated Fund Balance - Beginning of Year	\$212,717.09	\$195,481.82	\$167,945.71
Add Revenues and Other Sources	\$360,701.04	\$323,138.07	\$336,451.65
Deduct Expenditures and Other Uses	\$307,705.16	\$305,902.80	\$308,915.54
8029 - Fund Balance - End of Year	\$265,712.97	\$212,717.09	\$195,481.82

Village of Canisteo
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**G - Sewer
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1299 - Est Rev - Departmental Income	-	\$323,000.00	\$322,500.00
2199 - Est Rev - Departmental Income	\$319,000.00	-	-
4099 - Est Rev - Federal Aid	-	\$10,000.00	-
Total for Estimated Revenue	\$319,000.00	\$333,000.00	\$322,500.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$21,000.00	-	-
Total for Estimated Other Sources	\$21,000.00	\$0.00	\$0.00
Total for Estimated Revenues and Other Sources	\$340,000.00	\$333,000.00	\$322,500.00

Village of Canisteo
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**G - Sewer
Adopted Budget Summary**

	05/31/2024	05/31/2023	05/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$11,430.00	\$10,678.00	\$19,813.00
8999 - App - Home and Community Services	\$204,870.00	\$201,582.00	\$180,097.00
9199 - App - Employee Benefits	\$48,500.00	\$44,850.00	\$45,700.00
9899 - App - Debt Service	\$75,200.00	\$75,890.00	\$76,890.00
Total for Estimated Appropriations	\$340,000.00	\$333,000.00	\$322,500.00
Total for Estimated Appropriations and Other Uses	\$340,000.00	\$333,000.00	\$322,500.00

Village of Canisteo
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**H - Capital Projects
 Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$138,320.72	\$79,985.00	-
Total for Cash and Cash Equivalents	\$138,320.72	\$79,985.00	\$0.00
Due From			
410 - Due from State and Federal Government	\$1,776,800.00	-	-
Total for Due From	\$1,776,800.00	\$0.00	\$0.00
Total for Assets	\$1,915,120.72	\$79,985.00	\$0.00
Total for Assets and Deferred Outflows	\$1,915,120.72	\$79,985.00	\$0.00

Village of Canisteo
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**H - Capital Projects
Balance Sheet**

	05/31/2023	05/31/2022	05/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Notes Payable			
626 - Bond Anticipation Notes Payable	\$1,776,800.00	-	-
Total for Notes Payable	\$1,776,800.00	\$0.00	\$0.00
Total for Liabilities	\$1,776,800.00	\$0.00	\$0.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$138,320.72	\$79,985.00	-
Total for Assigned Fund Balance	\$138,320.72	\$79,985.00	\$0.00
Total for Fund Balance	\$138,320.72	\$79,985.00	\$0.00
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,915,120.72	\$79,985.00	\$0.00

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**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	\$42.67	-	-
Total for Use of Money and Property	\$42.67	\$0.00	\$0.00
State Aid			
3991 - State Aid Water Capital Projects	\$54,640.00	\$232,796.92	-
Total for State Aid	\$54,640.00	\$232,796.92	\$0.00
Federal Aid			
4097 - Federal Aid Capital Projects	\$130,000.00	-	-
4991 - Federal Aid Water Capital Projects	-	\$0.00	-
4997 - Federal Aid Other Home and Community Services Capital Projects	\$1,672,100.71	-	-
Total for Federal Aid	\$1,802,100.71	\$0.00	\$0.00
Total for Revenues	\$1,856,783.38	\$232,796.92	\$0.00
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	\$0.00	\$80,000.00
Total for Operating Transfers	\$0.00	\$0.00	\$80,000.00

Village of Canisteo
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**H - Capital Projects
 Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Proceeds of Obligations			
5710 - Serial Bonds	-	-	\$142,000.00
5720 - Statutory Installment Bonds	-	\$0.00	-
Total for Proceeds of Obligations	\$0.00	\$0.00	\$142,000.00
Total for Other Sources	\$0.00	\$0.00	\$222,000.00
Total for Revenues and Other Sources	\$1,856,783.38	\$232,796.92	\$222,000.00

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**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14402 - Engineer - Equipment and Capital Outlay	\$124,969.38	\$145,871.00	\$80,000.00
Total for Municipal Staff	\$124,969.38	\$145,871.00	\$80,000.00
Total for General Government Support	\$124,969.38	\$145,871.00	\$80,000.00
Public Safety			
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	-	-	\$142,000.00
Total for Fire Protection	\$0.00	\$0.00	\$142,000.00
Total for Public Safety	\$0.00	\$0.00	\$142,000.00
Economic Assistance and Opportunity			
Economic Opportunity and Development			
64972 - Economic Development - Equipment and Capital Outlay	\$395,324.75	\$0.00	-
Total for Economic Opportunity and Development	\$395,324.75	\$0.00	\$0.00
Total for Economic Assistance and Opportunity	\$395,324.75	\$0.00	\$0.00

Village of Canisteo
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**H - Capital Projects
Results of Operations**

	05/31/2023	05/31/2022	05/31/2021
Home and Community Services			
General Environment			
80202 - Planning and Surveys - Equipment and Capital Outlay	\$13,320.29	-	-
80972 - Planning & Surveys - Equipment and Capital Outlay	\$10,530.00	\$6,926.25	-
Total for General Environment	\$23,850.29	\$6,926.25	\$0.00
Water			
83102 - Water Administration - Equipment and Capital Outlay	\$669.74	\$15.00	-
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	-	\$0.00	-
83972 - Water Capital Projects - Equipment and Capital Outlay	\$1,253,633.17	-	-
Total for Water	\$1,254,302.91	\$15.00	\$0.00
Total for Home and Community Services	\$1,278,153.20	\$6,941.25	\$0.00
Total for Expenditures	\$1,798,447.33	\$152,812.25	\$222,000.00
Total for Expenditures and Other Uses	\$1,798,447.33	\$152,812.25	\$222,000.00

Village of Canisteo
 Annual Financial Report
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**H - Capital Projects
 Changes in Fund Balance**

	05/31/2023	05/31/2022	05/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$79,984.67	\$0.00	\$0.00
8022 - Restated Fund Balance - Beginning of Year	\$79,984.67	\$0.00	\$0.00
Add Revenues and Other Sources	\$1,856,783.38	\$232,796.92	\$222,000.00
Deduct Expenditures and Other Uses	\$1,798,447.33	\$152,812.25	\$222,000.00
8029 - Fund Balance - End of Year	\$138,320.72	\$79,984.67	\$0.00

Village of Canisteo
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K - General Fixed Assets
Schedule of Non-Current Government Assets

	05/31/2023	05/31/2022	05/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	\$6,322,704.00	\$6,322,704.00	\$6,322,704.00
Total for Non-Depreciable Capital Assets	\$6,322,704.00	\$6,322,704.00	\$6,322,704.00
Depreciable Capital Assets			
102 - Buildings	\$4,449,472.00	\$4,449,472.00	\$4,449,472.00
103 - Improvements Other Than Buildings	-	-	\$0.00
104 - Machinery and Equipment	\$4,031,557.38	\$3,954,477.38	\$3,350,746.85
106 - Infrastructure	-	-	\$0.00
107 - Other Capital Assets	\$24,919.00	\$24,919.00	\$24,919.00
Total for Depreciable Capital Assets	\$8,505,948.38	\$8,428,868.38	\$7,825,137.85
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	-	-	\$0.00
114 - Accumulated Depreciation Machinery and Equipment	-	-	\$0.00
116 - Accumulated Depreciation Infrastructure	-	-	\$0.00
Total for Accumulated Depreciation	\$0.00	\$0.00	\$0.00
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	\$147,256.00	\$147,256.00	-
Total for Other Non-Current Assets	\$147,256.00	\$147,256.00	\$0.00
Total for Non-Current Assets	\$14,975,908.38	\$14,898,828.38	\$14,147,841.85

Village of Canisteo
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W - General Long Term Debt
Schedule of Non-Current Government Liabilities

	05/31/2023	05/31/2022	05/31/2021
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	\$1,115,400.00	\$1,240,000.00	\$1,363,600.00
Total for Debt Obligations	\$1,115,400.00	\$1,240,000.00	\$1,363,600.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$50,945.00	\$50,945.00	\$743,045.00
683 - Other Post Employment Benefits	\$11,010.95	-	-
687 - Compensated Absences	-	-	\$0.00
Total for Other Long-Term Obligations	\$61,955.95	\$50,945.00	\$743,045.00
Total for Long-Term Obligations	\$1,177,355.95	\$1,290,945.00	\$2,106,645.00

Village of Canisteo
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Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Village of Canisteo
 Annual Financial Report
 For the Fiscal Period 06/01/2022 - 05/31/2023

**Statement of Indebtedness
 Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$0.00	\$124,600.00	\$0.00	\$0.00	\$1,240,000.00	\$1,115,400.00
Bond Anticipation Note	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,776,800.00	\$1,776,800.00
Total	\$0.00	\$0.00	\$124,600.00	\$0.00	\$0.00	\$3,016,800.00	\$2,892,200.00

Village of Canisteo
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**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water Improvement	USDA	1/25/96	11/5/31	\$0.00	\$0.00	\$40,000.00	\$0.00	\$400,000.00	\$0.00	\$360,000.00
Bond Sewer Improvement	USDA	11/5/96	11/5/31	\$0.00	\$0.00	\$53,000.00	\$0.00	\$535,000.00	\$0.00	\$482,000.00
Bond Ambulance	USDA	9/24/20	9/24/29	\$0.00	\$0.00	\$14,200.00	\$0.00	\$113,600.00	\$0.00	\$99,400.00
Bond Fire Truck	USDA	6/26/18	1/13/33	\$0.00	\$0.00	\$17,400.00	\$0.00	\$191,400.00	\$0.00	\$174,000.00
Bond Anticipation Note WATER IMPROVEMENT BAN	EFC	10/28/21	10/28/26	\$0.00	\$0.00	\$0.00	\$0.00	\$1,776,800.00	\$0.00	\$1,776,800.00

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Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$124,600.00	\$45,142.13	\$169,742.13	\$990,800.00
2025	\$124,600.00	\$41,063.75	\$165,663.75	\$866,200.00
2026	\$124,600.00	\$36,135.75	\$160,735.75	\$741,600.00
2027	\$124,600.00	\$31,167.75	\$155,767.75	\$617,000.00
2028	\$125,600.00	\$26,169.75	\$151,769.75	\$491,400.00
2029	\$125,600.00	\$21,171.75	\$146,771.75	\$365,800.00
2030	\$125,600.00	\$16,173.75	\$141,773.75	\$240,200.00
2031	\$111,400.00	\$11,335.00	\$122,735.00	\$128,800.00
2032	\$111,400.00	\$4,857.00	\$116,257.00	\$17,400.00
2033	\$17,400.00	\$478.50	\$17,878.50	\$0.00
Total	\$1,115,400.00	\$233,695.13	\$1,349,095.13	
\$1,115,400.00 Total Bond Ending Balance for Statement of Indebtedness.				

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Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
6818	Savings	A	\$0.00	\$5,471.78	\$0.00	\$0.00	\$5,471.78
6841	Savings	A	\$643.78	\$12,500.00	\$0.00	\$0.00	\$13,143.78
8469	Savings	G	\$10,108.50	\$0.00	\$0.00	\$0.00	\$10,108.50
6982	Savings	H	\$62,638.63	\$0.00	\$0.00	\$0.00	\$62,638.63
6825	Checking	A, FX, G	\$983,605.05	\$390.89	(\$58,576.37)	\$0.00	\$925,419.57
6891	Savings	FX	\$20,269.24	\$6,670.00	\$0.00	\$0.00	\$26,939.24
6867	Savings	A	\$64,780.64	\$10,000.00	\$0.00	\$0.00	\$74,780.64
6859	Savings	A	\$39,834.92	\$0.00	\$0.00	\$0.00	\$39,834.92
6883	Savings	FX, H	\$131,055.73	\$0.00	\$0.00	\$0.00	\$131,055.73
Total			\$1,312,936.49	\$35,032.67	(\$58,576.37)	\$0.00	\$1,289,392.79
Total Cash From Financials							\$1,289,392.79

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Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$1,312,936.49
FDIC Insurance	\$1,056,208.83
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$256,727.66
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$1,312,936.49

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

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Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
9	14		6

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$40,118.00	7	12		5
Police Retirement	\$46,140.00	2	2		1
Fire Retirement					
Local Pension Fund					
Social Security	\$53,919.77	9	14		
Worker's Compensation	\$44,509.00	9	14		
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$139.94	1			
Hospital, Medical and Dental Insurance	\$159,216.12	9			
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$11,010.95				4
Total Employee Benefits Paid	\$355,053.78				