TOWN OF KEENESBURG

FOUNDED JULY 1906
A MUNICIPAL CORPORATION SINCE JULY 1919
91 WEST BROADWAY AVENUE
P.O. Box 312
KEENESBURG, COLORADO 80643

2025 BUDGET

ADOPTED: NOVEMBER 18, 2024

TOWN OF KEENESBURG
2025 BUDGET
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TOWN BOARD MEMBERS

		Term Expires
Mayor	Aron Lam	November 2026
Trustee	Wilbur Wafel	November 2026
Trustee	Terri Wallert	November 2028
Trustee	Marcia Aden	November 2026
Trustee	Mark Gum	November 2028
Trustee	Cindy Baumgartner	November 2026
Trustee	Wendi Tyler	November 2028

TOWN STAFF

Town Manager	Matthew Canterbury
Town Attorney	Daniel Krob *Krob Law Firm*
Municipal Judge	Michelle Kline
Prosecuting Attorney	Ausmus Law
Town Clerk	Open Position
Deputy Town Clerk/Court Clerk	Cristal Sanchez
Town Treasurer	Shawna Finkenbinder
Assistant Treasurer/ AP Clerk	Cynthia Lozano-Woolsey
Utility Billing Clerk	Antoinette Formolo
Human Resources	Cindy Mendez
Planning & Zoning Clerk/Event Coordinator/Town & Public Works Admin	Stephanie Hamill
Front Desk Coordinator/Administrative Assistant	Emma Peterson
Public Works Director	Mark Gray

TOWN STAFF - CONTINUED

ORC (Owner Responsible Charge Water/Wastewater) Contract	Wayne Ramey *Ramey Environmental*
Facilities Manager	Jeremy Muse
Public Works Supervisor	Hayden Staggs
Public Works Water/Wastewater	Christina Danford
Public Works	Aaron Rupp
Public Works	Ezekiel Mora
Public Works	Jed Wilson
Public Works	Hipolito Garcia
Public Works	Jason Smith
Town Planner	Todd Hodges *Todd Hodges Design, LLC*
Town Engineer	Kent Bruxvoort *Professional Engineering Consultants*
Building Inspector	Mike Theisen *Charles Abbott & Associates, LLC*
Code Enforcement Officer	Dale Van Wagner *Charles Abbott & Assoc, LLC*
Police Chief	James Jensen
Sergeant	Jeffrey Janosko
Police Officer – SRO	Amie Collins
Police Officer	Louis Abuso
Police Officer	Michael Banks
Police Officer	Dustin Fishman
Police Officer	Jeremiah Schoepflin
Police Officer	New Officer
Police Officer – Part Time	Robert Harsch
Police Detective - Part Time	Brittany Wilson
Police Records & Evidence Tech	Lisa Shaffer

OPERATIONS
TOWN GOVERNMENT FORM AND STRUCTURE

Form of Government

The Town of Keenesburg is a statutory municipal town government. The town operates under a town manager form of government. The Mayor is the presiding officer of the Board of Trustees and a voting member of the board. The Mayor presides over all Board of Trustee meetings, authenticates by his or her signature on all bonds, warrants, contracts, and instruments of and concerning the business of the Town, and possesses all powers conferred by the Board of Trustees per the Keenesburg Municipal Code.

Powers of the Town

The Town has all powers of local self-government possible for a statutory Town to have under the constitution and laws of Colorado. Such powers are exercised in conformity with the provisions of the Keenesburg Municipal Code.

Town Board of Trustees

The corporate authority of the Town of Keenesburg is vested in a Mayor and six Board Members who are non-partisan. The Mayor is elected to a four-year term, and Board Members are elected to a four-year overlapping term with no term limits. Elections rotate so that three or four of the Members' seats (three Trustees or Mayor and three Trustees) are up for election every two years. The Mayor and Board are elected at-large; the Mayor Pro-Tem is chosen among the entire Town Board and serves a four-year term.

Town Manager

The Town Manager is contracted and appointed by the Board of Trustees and serves at the pleasure of the board. The Town Manager is responsible to the Board of Trustees for the efficient administration of all town business, develops and administers all Town and Enterprise Budgets as well as any other responsibilities as may be assigned by the Board of Trustees. The Town Manager is responsible for the general management of the Town employees and to make all personnel decisions and makes recommendations to the Board of Trustees for the adoption of policies as he or she deems necessary.

TOWN ORGANIZATION

Department Type		Funding Source by Fund
Administrative	Town Manager	General, Water, Sewer
	Treasurer	General, Water, Sewer
	Mayor and Board of Trustees	General
	Town Clerk	General, Sewer
	Deputy Town Clerk	General
	Front Desk Coordinator/Admin Asst	General, Water, Sewer
	A/P, Assistant Treasurer	General, Water, Sewer
	Utility Billing Clerk	General, Water, Sewer
	Human Resources/Payroll	General, Water, Sewer
	Planning & Zoning/Event Coordinator	General, Water, Sewer
Legal	Town Attorney	General, Water, Sewer
Planning	Town Planner	General
Building Inspection	Town Building Inspector (Contract)	General
Engineering	Town Engineer (Contract)	General, Water, Sewer, Capital Improvement, Conservation Trust, Impact Fee Funds (Depending on project type)
Public Works	Public Works Director	General, Water, Sewer
	Facility Manager	General, Water, Sewer
	Public Works Supervisor	General, Water, Sewer
	Water/Wastewater Operator	Water, Sewer
	Maintenance workers	General, Water, Sewer
Public Safety	Law Enforcement -Keenesburg PD	General
	Code Enforcement (Contract)	General
	Municipal Court	General

SUMMARY OF THE BUDGET PROCESS

The annual budget, developed jointly by the Town Manager and the Board of Trustees of the Town of Keenesburg, is one of the most important documents adopted by the Town each year. The annual budget affects every resident of the Town of Keenesburg, as this single document represents the map for goals and improvements that are proposed by your local government each year.

The following are projects that are funded by the 2025 budget:

$170,000.00	Remodel Administration Building located at 91 W Broadway, budgeted from the General Fund.
$22,852.50	Caselle Accounting Software budgeted from the General Fund.
$90,000.00	To purchase a generator and install related hardwiring for all locations budgeted from the General Fund.
$10,000.00	Website Accessibility required per Colorado State mandate budgeted from the General Fund.
$7,879.00	To purchase additional microphones and docking station for Town Hall Sound System budgeted from the General Fund.
$26,000.00	To purchase Four new Pac-set radios with accessories for the Police Department budgeted from the General Fund.
$90,000.00	Purchase of one new Police Vehicle with outfitting budgeted from the General Fund.
$40,000.00	Space needs assessment for future permanent Police Department located at 140 S Main St budgeted from the General Fund.
$70,000.00	To pave Shop entrance and Bays at the Town Shop for Public Works budgeted from the General Fund.
$180,000.00	To purchase a snowplow/sander truck budgeted from the General Fund.
$400,000.00	To purchase future water rights, budgeted in the Water Fund.
$250,000.00	To purchase and install new well budgeted from the Water Fund.
$250,000.00	Engineering for new water tank budgeted from the Water Fund.
$20,000.00	To purchase four fire hydrants budgeted from the Water Fund.
$3,233,171.00	To complete the Bio2 Solution WWTP upgrade that will increase the town's treatment capacity, as well as provide for non-potable use, creating a new revenue stream for the Wastewater Fund, budgeted from the Wastewater Fund.

SUMMARY OF THE BUDGET PROCESS - CONTINUED

$2,486,218.00	Community Center phased construction; sidewalks; Market Street Improvements and to pave future Town roads. The Town was awarded grant funds in the amount of $1,013,140 for the Transportation Alternatives Program for Market Street Improvements. All projects budgeted from the Capital Improvement Fund.
$600,000.00	Remodel Administrative Building located at 91 W Broadway, budgeted from Town Hall Impact Fund.
$500,000.00	County Road 59 repaving/sidewalks, budgeted from the Roadway Impact Fund.
$410,000.00	Keenesburg Memorial Park – Phase 2 and future park improvements to be determined by the Board of Trustees budgeted from the Park Impact Fund.

The draft budget was presented to the Board of Trustees by the Town Manager on October 7, 2024. The annual budget must be presented to the governing body on or before October 15, of each year. The board reviewed the draft budget during regular scheduled meetings on October 7 and November 18, and held two budget work sessions on September 16, and October 21, 2024. A public hearing was held for the budget on November 18, 2024, where the public had an opportunity to comment on the proposed 2025 budget, in addition, the draft budget was available for public review during the budget process. The budget was adopted on November 18, 2024, and will be reported to the Colorado Department of Local Affairs on or before January 31, 2025.

BUDGET CALENDAR

August 26, 2024	Department heads discuss needs and costs which are researched and gathered for proposed inclusion in the budget
September 3, 2024	Work session scheduled for September 16
September 16, 2024	Work session to review and discuss proposed budget
October 7, 2024	Draft budget presented to BOT
October 8, 2024	Draft Budget posted on website and made available for residents to review.
October 21, 2024	Work session revised budget proposal, reviewed and discussed
November 18, 2024	Public hearing held for 2025 Budget
November 18, 2024	2025 adoption of Budget, appropriation of funds

FINANCIAL STRUCTURE

The Town uses Funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A Fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate "fund types." The Town does not have any Fiduciary Funds.

Governmental Funds

General Fund (major)

Special Revenue Funds

Capital Improvement Fund (non-major)

Conservation Trust Fund (non-major)

Impact Fee Fund (non-major)

Proprietary Funds

Enterprise Funds

Water Fund (major)

Wastewater Fund (major)

Description of Funds

Major funds represent the significant activities of the Town and include any fund whose revenues or expenditures, excluding other financing sources and uses, constitute more than 10% of the revenues or expenditures of the appropriated budget. The breakdown of the Town's fund structure is as follows:

Governmental Funds—Governmental funds are used to account for all or most of the government's general activities and the collection and disbursement of some earmarked funds, conservation trust disbursements, and impact fees.

Major Governmental Funds

General Fund—The General Fund is a general operating fund of the Town. All general tax revenues and other receipts that are not allocated by law to another fund are used to finance general operating expenditures. It includes most tax revenues and such services as public safety, parks, equipment maintenance, engineering, planning, zoning, and administration.

Non-major Governmental Funds

Capital improvement Fund—This fund is used to account for financial resources that have been segregated by the Board of Trustees for capital purchases and improvements. The revenue source for this fund is sales tax collected by the Town. Debt service for the 2014 sales tax bond is paid from this account.

Conservation Trust Fund—This fund is used to account for revenues from the State of Colorado Lottery money distributions. All expenditures from this fund are restricted to parks, open space, open space acquisition, and maintenance on existing parks.

Impact Fee Fund—This fund is used to account for the revenues generated by development and building activity. The only revenue source for this fund are impact fees that include: park impact, roadway impact, drainage impact, town hall impact and police impact; these fees are imposed when a building permit is issued.

Proprietary Funds—The Town of Keenesburg maintains only Enterprise funds.

Major and non-major Proprietary Funds

Enterprise Funds— (Water and Wastewater, both major funds) Enterprise Funds are used to report the same functions presented as business-type activities in government-wide financial statements. They are established to account for the financing of self-supporting activities of the Town which render services on a user charge basis to the general public. These funds provide utility services to approximately 863 customers.

Balanced Budget

The Town of Keenesburg defines a balanced budget as one in which expenditures do not exceed available resources. Available resources are defined as annual projected revenues plus beginning cash available balances. Ongoing operational expenses must be funded by ongoing sources of revenue. As a matter of policy, the Town does not use one-time revenues to fund ongoing operations.

Available Resources

The beginning fund balance, along with the revenues, provides the Town of Keenesburg with the total resources available for payments of the Town's expenditures.

Expenditures

Many demands placed upon the Town's funds. It is a challenge for the Town to balance service demands with the needs of the community while maintaining a balance in our allocation of resources.

Debt Service and Long-Term Obligations

Revenue Bonds are loans required to be paid from user fees associated with the Enterprise Fund for which the funds are utilized.

In 2018, the Board of Trustees approved a bond ordinance to obligate funds from the Wastewater Fund for repayment of a loan from USDA for the Sewer Line Repair Replacement Project that was completed in December of 2018. This loan matures in 2058. Due to scheduling issues with this project, the entire loan amount of $496,000 was not utilized and was therefore paid on the principal balance of this loan in the amount of $194,975.43 that will reduce the repayment period by approximately 20 years, and therefore would be paid in full by 2038.

General Obligation Bonds are loans required to be paid from property taxes levied against the taxable property within the Town or obligating other tax revenue. To issue these bonds, an election by the general electors of the Town approving the issuance is required.

In 2014, the Town citizens approved a Revenue Obligation Bond to fund street improvements, this loan matures in 2026.

Governmental Loans

In 2006, the Town entered into a loan agreement with the Colorado Water Conservation Board which was to mature in 2038. This loan was retired with funds out of Capital Outlay Raw Water Purchase allocated from the 2022 Budget in the amount of $633,834.61. The 2006 loan had an interest rate of 3.75% and the new loan has a lesser interest rate of 2.70%

In 2023, the Town entered into a loan agreement with the Colorado Water Conservation Board, this loan matures in 2054. The purpose of this loan is to acquire water supply for the Town's imminent needs and connect the new water rights to existing infrastructure.

All detailed repayment schedules are as follows:

2023 Colorado Water Conservation Board Loan
Water Fund
30 years @ 2.70%
Principal Amount $2,121,000.00

	Due Date	Amount	Principal	Interest	Balance
1	1/1/2025	$104,057.97	$46,790.97	$57,267.00	$2,074,209.03
2	1/1/2026	$104,057.97	$48,054.33	$56,003.64	$2,026,154.70
3	1/1/2027	$104,057.97	$49,351.79	$54,706.18	$1,976,802.91
4	1/1/2028	$104,057.97	$50,684.29	$53,373.68	$1,926,118.62
5	1/1/2029	$104,057.97	$52,052.77	$52,005.20	$1,874,065.85
6	1/1/2030	$104,057.97	$53,458.19	$50,599.78	$1,820,607.66
7	1/1/2031	$104,057.97	$54,901.56	$49,156.41	$1,765,706.10
8	1/1/2032	$104,057.97	$56,383.91	$47,674.06	$1,709,322.19
9	1/1/2033	$104,057.97	$57,906.27	$46,151.70	$1,651,415.92
10	1/1/2034	$104,057.97	$59,469.74	$44,588.23	$1,591,946.18
11	1/1/2035	$104,057.97	$61,075.42	$42,982.55	$1,530,870.76
12	1/1/2036	$104,057.97	$62,724.46	$41,333.51	$1,468,146.30
13	1/1/2037	$104,057.97	$64,418.02	$39,639.95	$1,403,728.28
14	1/1/2038	$104,057.97	$66,157.31	$37,900.66	$1,337,570.97
15	1/1/2039	$104,057.97	$67,943.55	$36,114.42	$1,269,627.42
16	1/1/2040	$104,057.97	$69,778.03	$34,279.94	$1,199,849.39
17	1/1/2041	$104,057.97	$71,662.04	$32,395.93	$1,128,187.35
18	1/1/2042	$104,057.97	$73,596.91	$30,461.06	$1,054,590.44
19	1/1/2043	$104,057.97	$75,584.03	$28,473.94	$979,006.41
20	1/1/2044	$104,057.97	$77,624.80	$26,433.17	$901,381.61
21	1/1/2045	$104,057.97	$79,720.67	$24,337.30	$821,660.94
22	1/1/2046	$104,057.97	$81,873.12	$22,184.85	$739,787.82

23	1/1/2047	$104,057.97	$84,083.70	$19,974.27	$655,704.12
24	1/1/2048	$104,057.97	$86,353.96	$17,704.01	$569,350.16
25	1/1/2049	$104,057.97	$88,685.52	$15,372.45	$480,664.64
26	1/1/2050	$104,057.97	$91,080.02	$12,977.95	$389,584.62
27	1/1/2051	$104,057.97	$93,539.19	$10,518.78	$296,045.43
28	1/1/2052	$104,057.97	$96,064.74	$7,993.23	$199,980.69
29	1/1/2053	$104,057.97	$98,658.49	$5,399.48	$101,322.20
30	1/1/2054	$104,057.90	$101,322 20	$2,735.70	$0.00

Sales Tax Revenue Bond 2014
Capital Improvement Fund
12 years @ 2.92%
Principal Amount $960,000.00

Jun-25		$3,285.00		
Dec-25	$110,000.00	$3,285.00	$116,570.00	$115,000.00
Jun-26		$1,679.00		
Dec-26	$115,000.00	$1,679.00	$118,358.00	$0.00

USDA LOAN
Wastewater Fund
40 years @ 2.75%
PRINCIPAL AMOUNT $496,000
(Reduced by payment of $194,975.43)

Loan Date: 3/31/2019 Principal: $301,024.57 Interest Rate: 2.75% Payment Interval: Semi-Annually # of Payments: 38 Payment: $10,223.78

Schedule of Payments

Pmt #	**Date**	**Principal**	**Interest**	**Payment**	**Balance**
12	Mar 31st 2025	$7,070.96	$3,152.82	$10,223.78	$222,225.32
13	Sep 30th 2025	$7,168.18	$3,055.60	$10,223.78	$215,057.14
Total	2025	$14,239.14	$6,208.42	$20,447.56	$215,057.14
14	Mar 31st 2026	$7,266.74	$2,957.04	$10,223.78	$207,790.40
15	Sep 30th 2026	$7,366.66	$2,857.12	$10,223.78	$200,423.74
Total	2026	$14,633.40	$5,814.16	$20,447.56	$200,423.74
16	Mar 31st 2027	$7,467.95	$2,755.83	$10,223.78	$192,955.79
17	Sep 30th 2027	$7,570.64	$2,653.14	$10,223.78	$185,385.15
Total	2027	$15,038.59	$5,408.97	$20,447.56	$185,385.15
18	Mar 31st 2028	$7,674.73	$2,549.05	$10,223.78	$177,710.42
19	Sep 30th 2028	$7,780.26	$2,443.52	$10,223.78	$169,930.16
Total	2028	$15,454.99	$4,992.57	$20,447.56	$169,930.16
20	Mar 31st 2029	$7,887.24	$2,336.54	$10,223.78	$162,042.92
21	Sep 30th 2029	$7,995.69	$2,228.09	$10,223.78	$154,047.23
Total	2029	$15,882.93	$4,564.63	$20,447.56	$154,047.23
22	Mar 31st 2030	$8,105.63	$2,118.15	$10,223.78	$145,941.60
23	Sep 30th 2030	$8,217.08	$2,006.70	$10,223.78	$137,724.52
Total	2030	$16,322.71	4,124.85	$20,447.56	$137,724.52
24	Mar 31st 2031	$8,330.07	$1,893.71	$10,223.78	$129,394.45
25	Sep 30th 2031	$8,444.61	$1,779.17	$10,223.78	$120,949.84
Total	2031	$16,774.68	$3,672.88	$20,447.56	$120,949.84

26	Mar 31st 2032	$8,560.72	$1,663.06	$10,223.78	$112,389.12
27	Sep 30th 2032	$8,678.43	$1,545.35	$10,223.78	$103,710.69
Total	2032	$17,239.15	$3,208.41	$20,447.56	$103,710.69
28	Mar 31st 2033	$8,797.76	$1,426.02	$10,223.78	$94,912.93
29	Sep 30th 2033	$8,918.73	$1,305.05	$10,223.78	$85,994.20
Total	2033	$17,716.49	$2,731.07	$20,447.56	$85,994.20
30	Mar 31st 2034	$9,041.36	$1,182.42	$10,223.78	$76,952.84
31	Sep 30th 2034	$9,165.68	$1,058.10	$10,223.78	$67,787.16
Total	2034	$18,207.04	$2,240.52	$20,447.56	$67,787.16
32	Mar 31st 2035	$9,291.71	$932.07	$10,223.78	$58,495.45
33	Sep 30th 2035	$9,419.47	$804.31	$10,223.78	$49,075.98
Total	2035	$18,711.18	$1,736.38	$20,447.56	$49,075.98
34	Mar 31st 2036	$9,548.99	$674.79	$10,223.78	$39,526.99
35	Sep 30th 2036	$9,680.28	$543.50	$10,223.78	$29,846.71
Total	2036	$19,229.27	$1,218.29	$20,447.56	$29,846.71
36	Mar 31st 2037	$9,813.39	$410.39	$10,223.78	$20,033.32
37	Sep 30th 2037	$9,948.32	$275.46	$10,223.78	$10,085.00
Total	2037	$19,761.71	$685.85	$20,447.56	$10,085.00
38	Mar 31st 2038	$10,085.00	$29.84	$10,114.84	$0.00
Total	2038	$10,085.00	$29.84	$10,114.84	$0.00

BUDGET MESSAGE

Attached is the 2025 budget as adopted by the Board of Trustees on November 18, 2024. The budget is composed of the General Fund, Waterworks Fund, Wastewater Fund, Conservation Trust Fund, Impact Fee Fund, and the Capital Improvement Fund. All funds utilize the modified accrual basis of accounting, and all funds reflect revenues adequate for the projected expenditures.

The Town of Keenesburg provides the following services: general administrative services; planning and zoning; building inspections and permits; public improvements; health and welfare; public safety; animal control; utilities, which include water and wastewater; and public parks and streets. The Town of Keenesburg started a Police Department in 2022 to provide this service locally rather than by contracting as in the past.

General Fund
The primary source of revenue for this fund is property tax. A property tax levy of 22 mills was approved by the voters on April 6, 2010, and has been established and is projected to produce $4,388,056.20 in revenue. The voters approved a ballot question in 2014 that allows the Town to divide the sales tax revenue as determined by the Board of Trustees. Other significant revenue sources are franchise fees in the amount $300,000, highway users' tax in the amount of $95,000, and use tax attributable to rapid residential growth in the amount of $25,000. The planned administrative capital outlay is for Administration Building Renovation, remainder of accounting software, a generator and hardwiring for generator at all locations, Website accessibility per Colorado State mandate, and to purchase additional microphones and docking stations for the Town Hall Surround System. The planned Police capital outlay is for a Patrol Car, new Pac-set radios and a space needs assessment for a permanent building located at 150 S Main Street. The planned Public Works capital outlay is to pave the shop entrance and bays as well as to purchase a Snow/Sander truck. All municipal services provided in 2024 will be continued in 2025. The band pavilion at Schey Park will be the location of community events that are planned for 2025. Planned events for Schey Park this year are Tree City USA Celebration in May, a concert in August, and two movies in the park; one in June and the other in August. The Town provides two Town Clean-Up Weekends at the Town Shop, one in the Spring and the other in the Fall. The annual July 3rd Celebration is held at Southeast Weld County Fairgrounds.

Waterworks Fund
The primary sources of revenues for this fund are raw water acquisition fees, water tap fees, user fees, and a water pipeline lease. The revenue generated by tap and raw water fees are designated for capital projects, whereas the user fees are to support operations of the water plant. Water sales are anticipated to generate $761,817 in revenue. The Town is under contract with Pioneer Community Board for the use of our water line. This agreement has been amended to reduce the number of years to pay off the debt, therefore the payment the Town receives has increased to $63,099.00. We anticipate a flat demand for bulk water; the Town estimates revenues from bulk water sales in 2025 will be $7,500. The Raw Water Acquisition Fee was adjusted for inflation using the construction cost index published by Engineering News Record and will be reviewed annually to assure this fee keeps pace with inflation. We do anticipate growth in 2025 and expect to sell ten (10) water taps creating $71,390 in water tap revenue, and $120,010 in raw water acquisition revenue. The Town has plans to purchase future water rights. This will help keep the Town ahead of water demands and deliver a reliable water source for the residents of Keenesburg. In addition, the Town plans to start the engineering for a new water tank and to purchase four fire hydrants for use within Town limits. The money appropriated for these projects totals $920,000.

Wastewater Fund

The primary source of revenue for this fund is sewer tap and user fees. Sewer tap fees are designated for capital projects, whereas user fees are for operations of the wastewater treatment plant. Sewer user fees are anticipated to generate $750,000 in revenue. *The Town entered into a contract with AGsmart, Inc. for the installation of the Bio2 Solution wastewater treatment plant that will enable the town to generate additional revenue sources for the Wastewater Fund. The Bio2 Solution upgrade will utilize green technology sources to clean the wastewater to a level that will allow it to be used to irrigate open space and to eventually be sold for augmentation use. The contracted price of has been appropriated for expenditure 2025, this project is underway. The wastewater fund did not have sufficient funds to make this expenditure on its own, therefore, the Wastewater Fund is borrowing $1,500,000 from the water fund with the anticipation of paying this amount back as sewer taps are sold. This upgrade will enable the town to double our capacity for treatment. In addition, this plant has been designed for expansion enabling the treatment plant to remain at its current location and treat up to 750,000 GPD, which is triple the town's current capacity.* The anticipation of growth in 2025 and the projection of the sale of ten (10) residential sewer taps is expected to produce $81,720 in income. A capital expenditure in the amount of $3,233,171 is planned for 2025 to complete the wastewater treatment plant upgrade.

Impact Fees Fund

The sole revenue source for this fund are impact fees which include the following: park impact, roadway impact, drainage impact, town hall impact and police impact. These fees are imposed at the time of a new building permit. This fund was created by Ordinance 2017-04, effective March 20, 2017. A study was completed to determine capital needs related to population growth and new development to project the increased demand on the Town's transportation network, storm drainage system, parks, and public facilities. The purpose of this fund is to address the impacts of growth and development, providing a funding mechanism to address the pro-rata share of the impact that new development creates. The budgeted revenue expected to be generated by ten (10) new residential building permits which are represented in the 2025 budget. The following improvements have been budgeted for 2025: $600,000, Administration Building located at 91 W Broadway Ave. renovation; $500,000, CR 59 and sidewalks; $350,000, Keenesburg Memorial Park Phase 2; $60,000, future park improvements to be determined by the Board of Trustees.

Conservation Trust Fund

The sole revenue source for this account is the State of Colorado's Lottery, and we anticipate this revenue will be $20,000 in 2025.

Capital Improvement Fund

Funded by sales tax collections and earnings on investments, this fund is utilized for the servicing of Sales Tax Revenue, refunding bonds and capital improvement projects. The voters approved a sales tax increase in 2014 for a total sales tax rate of 3%. The total sales tax revenue for the Town of Keenesburg is expected to produce $990,000, of which $890,000 will be assigned to the Capital Improvement Fund. The voters also approved a sales tax revenue bond in the amount of $960,000 in 2014, the payment on this voter approved bond is $104,058, of which $46,791 will be applied to principal, and $57,267 applied to interest. There is $2,486,218 budgeted for capital expenditures in 2025. There are numerous expenditures planned for 2025 that include both replacement and new sidewalks, Community Center Improvements, Market Street Improvements, and paving future roads to be determined by necessity. The Town was awarded grant funds in the amount of $1,013,140 for the Transportation Alternatives Program for Market Street Improvements.

The 2025 budget continues the Town of Keenesburg's commitment of providing the necessary services to the community, completing needed and value-added projects, blended with sound financial management.

Respectfully Submitted,

Town of Keenesburg, Colorado

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025 Adopted
GENERAL					
Resources					
Fund Balance Beg.of Year	**2,009,793**	**3,343,481**	**3,865,175**	**5,390,531**	**5,244,274**
Sprinkler Parts back to inven					
Revenues					
Taxes	1,126,896	1,168,006	2,909,212	2,744,276	4,596,798
Other Revenues	1,902,526	1,790,037	1,587,893	1,869,158	1,524,600
Total Resources Available	5,039,215	6,301,524	8,362,280	10,003,965	11,365,672
Expenditures	1,695,734	2,573,933	3,226,119	4,671,839	5,776,680
Rounding					
Fund Balance End of Year	**3,343,481**	**3,865,175**	**5,102,679**	**5,332,126**	**5,588,992**
REQUIRED EMERG RES	**50,872**	**99,210**	**127,125**	**140,305**	**173,300**
Mill Levy					
WATERWORKS					
Resources					
Fund Balance Beg.of Year	**4,534,248**	**6,577,656**	**5,387,525**	**3,400,500**	**3,713,579**
Revenues					
Taxes					
CWCB Proceeds					
Other Revenues	3,338,240	1,118,584	1,191,941	3,756,199	1,193,816
Total Resources Available	7,872,488	7,696,240	6,579,466	7,156,699	4,907,395
Expenditures	1,171,768	2,300,817	808,035	5,814,051	3,189,654
Rounding					
Fund Balance End of Year	**6,700,720**	**5,395,423**	**5,771,431**	**1,342,648**	**1,717,741**
Mill Levy					
WASTEWATER					
Resources					
Fund Balance Beg. of Year	**1,984,002**	**2,282,976**	**1,824,388**	**3,589,393**	**3,729,745**
Revenues					
Other Revenues	1,779,559	926,150	817,450	2,536,880	2,341,720
Transfers					
Total Resources Available	3,763,561	3,209,126	2,641,838	6,126,273	6,071,465
Expenditures	1,391,085	1,435,184	680,278	3,467,976	3,847,500
Fund Balance End of Year	**2,372,476**	**1,773,942**	**1,961,560**	**2,658,297**	**2,223,965**
CAPITAL IMPROVEMENT FUND					
Resources					
Fund Balance Beg. of Year	**401,950**	**1,137,006**	**1,371,970**	**2,878,727**	**2,701,617**
Revenues					
Other Revenues	1,365,332	778,098	948,461	2,022,140	1,910,140
Total Resources Available	1,767,282	1,915,104	2,320,431	4,900,867	4,611,757
Expenditures	701,992	543,135	766,162	2,777,932	2,602,788
Fund Balance End of Year	**1,065,290**	**1,371,969**	**1,554,269**	**2,122,935**	**2,008,969**

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025 Adopted
IMPACT FEES FUND					
Resources					
Fund Balance Beg. Of Year	**1,258,057**	**2,105,386**	**1,905,159**	**1,997,192**	**1,753,279**
Revenues	1,073,783	53,968	205,923	799,381	139,470
Other Revenues					
Total Resources Available	2,331,840	2,159,354	2,111,082	2,796,573	1,892,749
Expenditures	226,455	254,194	230,185	1,852,000	1,510,000
Fund Balance End of Year	**2,105,385**	**1,905,160**	**1,880,898**	**944,573**	**382,749**
CONSERVATION TRUST					
Resource					
Fund Balance Beg. of Year	**81,054**	**96,087**	**92,874**	**19,005**	**44,402**
Revenues/Rouding					
Other Revenues	15,033	16,102	24,704	16,600	20,400
Total Resources Available	96,087	112,189	117,578	35,605	64,802
Expenditures	-	19,316	86,776	3,000	3,000
Fund Balance End of Year	**96,087**	**92,873**	**30,802**	**32,605**	**61,802**
TOTAL ALL FUNDS					
Resources					
Fund Balance Beg. of Year	**10,269,104**	**15,542,592**	**14,447,091**	**17,275,348**	**17,186,896**
Revenues					
Property Taxes	1,126,896	1,168,006	2,909,212	2,744,276	4,596,798
Other Revenues	9,474,473	4,682,939	4,776,373	11,000,358	7,130,146
CWCB Loan Proceeds					
Total Resources Available	20,870,473	21,393,537	22,132,677	31,019,982	28,913,840
Expenditures	5,187,034	7,126,579	5,797,555	18,586,798	16,929,623
Fund Balance End of Year	**15,683,439**	**14,266,958**	**16,335,122**	**12,433,184**	**11,984,217**
Total Mill Levy	**22**	**22**	**22**	**22**	**22**
ASSESSED VALUATION	**50,477,670**	**49,989,760**	**126,985,400**	**120,126,190**	**206,183,990**

GENERAL FUND SUMMARY	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025 Adopted
TAXES					
General Property Taxes	1,109,056	1,101,783	2,788,894	2,642,776	4,536,048
Specific Ownership Taxes	15,830	65,090	118,806	100,000	60,000
Int. on Delinquent Taxes	2,010	1,133	1,512	1,500	750
TOTAL TAXES	**1,126,896**	**1,168,006**	**2,909,212**	**2,744,276**	**4,596,798**
All Other Taxes	1,047,695	777,456	653,556	754,885	595,000
Intergovernmental	18,840	197,749	97,263	152,273	75,000
License & Permits	470,940	84,875	259,442	402,100	160,600
Charges for Service	179,408	205,218	355,737	359,900	319,000
Miscellaneous	185,643	524,739	163,342	200,000	375,000
Non-Operating Revenue	-	-	58,553	-	-
TOTAL	**1,902,526**	**1,790,037**	**1,587,893**	**1,869,158**	**1,524,600**
TOTAL REVENUES	**3,029,422**	**2,958,043**	**4,497,105**	**4,613,434**	**6,121,398**
EXPENDITURES					
Legislative	24,563	15,341	21,271	26,830	28,750
Administration	639,276	908,264	899,161	1,620,344	2,072,210
Public Safety	509,418	966,986	1,568,254	2,163,870	2,244,977
Public Works	457,822	571,006	587,655	714,045	1,286,043
Health & Welfare	44,484	63,035	78,860	68,750	69,500
Culture & Recreation	20,171	49,301	70,918	78,000	75,200
Transfers/Rounding	-	-	-	-	-
TOTAL EXPENDITURES	**1,695,734**	**2,573,933**	**3,226,119**	**4,671,839**	**5,776,680**
OTHER FINANCING SOURCES					
Sale of Assets					
TOTAL FINANCING SOURCES					
EXCESS OF REVENUES OVER EXPENDITURES	**1,333,688**	**384,110**	**1,270,987**	**(58,405)**	**344,718**
FUND BALANCE					
Beginning of Year	2,009,793	3,343,481	3,865,175	3,442,914	5,244,274
Excess	1,333,688	384,110	1,270,987	(58,405)	344,718
FUND BALANCE END OF YEAR	**3,343,481**	**3,727,591**	**5,136,162**	**3,384,509**	**5,588,992**

GENERAL FUND REVENUE	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025 Adopted
Insurance Proceeds	-	-	58,553	-	-
Non Operating Revenues	**-**	**-**	**58,553**	**-**	**-**
General Property Tax	1,109,056	1,101,783	2,788,894	2,642,776	4,536,048
Specific Ownership Tax	15,830	65,090	118,806	100,000	60,000
Penalties and Interest	2,010	1,133	1,512	1,500	750
TAXES	**1,126,896**	**1,168,006**	**2,909,212**	**2,744,276**	**4,596,798**
Cigarette Tax	2,862	2,234	2,904	2,000	1,500
Sales Tax	125,000	250,000	2,147	211,000	100,000
Franchise Tax	272,905	308,115	362,718	300,000	300,000
Severance Tax	10,620	84,463	106,689	95,000	70,000
Highway Users' Tax	74,130	81,525	91,941	89,085	95,000
Use Tax	559,482	48,305	84,451	55,000	25,000
Payment in Lieu of Taxes Other	2,696	2,814	2,707	2,800	3,500
OTHER TAXES	**1,047,695**	**777,456**	**653,556**	**754,885**	**595,000**
RE-3J School Dist. - Grant Match					
Grant Proceeds		138,731	27,890	88,273	-
Main St Program USDA etc		-		-	-
Motor Vehicle Registration	9,261	10,475	9,431	9,000	20,000
County Road and Bridge	9,579	31,318	52,572	50,000	50,000
Tree City Revenue		17,225	7,370	5,000	5,000
INTERGOVERNMENTAL	**18,840**	**197,749**	**97,263**	**152,273**	**75,000**
Liquor License	800	1,504	1,104	1,500	1,500
Occupation Fees	387	10	184	100	100
Building Permits	462,914	71,204	92,960	240,000	33,000
Business Licenses & Permits	6,239	11,057	3,724	10,000	5,000
Street Cut Fees	600	1,100	800	500	500
Solid Waste Fee	-	156,307	158,545	150,000	120,000
Disposable Bag Fee	-	-	2,126	-	500
LICENSE & FEES	**470,940**	**84,875**	**259,442**	**402,100**	**160,600**
Development Fees Consulting	100,540	114,733	50,597	100,000	100,000
Development Fees Legal	61,663	69,617	71,699	75,000	75,000
Oil & Gas Permitting	-	-	-	20,000	-
Animal Control Fees	4,857	4,791	5,935	5,200	4,000
Municipal Court Fines	12,348	16,077	125,394	90,000	80,000
IGA-SRO Services	-	19,291	88,343	61,200	51,000
PD- Traffic Calming Surcharge	-	-	12,285	7,500	7,500
Police Department Fees	-	-	1,485	1,000	1,500
CHARGES FOR SERVICE	**179,408**	**205,218**	**355,737**	**359,900**	**319,000**
Transfer frm waste to gen					
Donations	-	3,030	-	-	-
Earnings on Investments	226	50,558	117,950	100,000	275,000
Miscellaneous Revenues	185,417	471,151	45,393	100,000	100,000
MISCELLANEOUS	**185,643**	**524,739**	**163,342**	**200,000**	**375,000**
TOTAL REVENUE	**3,029,422**	**2,958,043**	**4,497,105**	**4,613,434**	**6,121,398**

GENERAL FUND EXPENDITURES	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025 Adopted
Legislative					
Mayor Salary	6,000	66,00	7,200	7,200	7,200
Payroll Taxes Mayor/Trustees	1,258	1,308	1,519	1,800	1,800
Insurance & Bonds	-	-	-	-	-
Publishing	-	11	-	100	100
Election Judges	-	-	-	-	-
Workmen's Comp. Ins.	186	232	228	230	250
Miscellaneous	7,294	3,340	-	3,500	5,000
Director/Trustee Fees	9,825	10,450	12,325	14,000	14,400
TOTAL LEGISLATIVE	**24,563**	**15,341**	**21,271**	**26,830**	**28,750**
General Administration					
Town Manager Salary	57,600	69,000	75,000	73,500	140,679
Town Clerk	22,500	46,800	64,995	74,212	98,980
Treasurer	22,500	29,500	39,248	48,762	61,148
Admin Staff	66,500	157,100	152,451	159,812	260,622
Optional Bonuses/Pay Adj	-	60,000	-	-	-
Total Admin Salaries	190,896	293,342	309,043	356,286	**561,429**
Payroll Taxes	15,988	23,148	23,264	28,503	44,914
Telephone	2,878	3,400	3,400	3,500	3,600
Utilities	5,023	5,952	6,608	6,547	7,000
Office Expense	20,973	32,828	26,966	31,902	35,000
Maintenance & Repairs Equip	11,692	14,938	54,934	25,789	25,000
Insurance & Bonds	13,690	20,316	16,745	17,000	38,000
Audit & Accounting	9,000	9,061	10,875	12,000	12,000
Professional Services	70,957	91,108	95,191	115,000	115,000
Legal	38,609	56,483	89,725	70,000	70,000
Publishing	999	1,974	1,845	2,000	2,000
Dues & Subscriptions	15,669	24,953	12,149	47,650	50,234
Health Insurance	17,513	35,753	33,814	47,250	76,125
Planning & Zoning	18,443	24,008	20,156	50,000	50,000
Capital Outlay	10,000	-	-	316,425	300,732
Employee Benefits	12,022	18,062	18,946	17,814	28,071
Workmen's Compensation	373	1,393	1,365	2,000	1,500
Miscellaneous	12,015	54,814	16,462	23,000	23,000
Treasurer's Fees	11,111	11,011	27,885	264,278	453,605
Office Cleaning	-	1,680	8,760	8,400	-
Legal/Development/Planning	161,425	184,040	121,026	175,000	175,000
Business Asst Grant/COVID					
TTL GENERAL ADMIN	**639,276**	**908,264**	**899,161**	**1,620,344**	**2,072,210**
TOTAL ADMINISTRATION	**663,839**	**923,605**	**920,432**	**1,647,174**	**2,100,960**

GENERAL FUND EXPENDITURES	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025 Adopted
Public Safety					
Police Chief Salary	5,543	90,000	100,000	109,500	120,450
Sergeant Salary	-	-	83,967	96,430	110,807
Officers Salary	-	350,000	364,289	493,346	681,517
Part-time Detective	-	-	31,200	29,484	70,387
School Resource Officer	-	42,000	73,352	81,405	99,535
Admin Asst/Court Clerk	-	35,000	47,133	51,610	54,185
Overtime Pay	-	43,745	77,702	58,908	79,139
Total Compensation	**5,543**	**280,504**	**663,757**	**920,684**	**1,216,021**
Payroll Taxes	424	21,934	52,038	73,655	97,282
Telephone/Cell phone	-	4,612	12,794	13,000	15,000
Utilities	-	-	-	4,500	6,000
Office Expense	-	22,027	13,406	13,000	13,000
Maintenance & Repr-equip	-	601	12,329	8,000	30,000
Gas & Oil	-	109	20,998	40,000	55,000
Operating Supplies	4,394	59,049	24,176	30,000	47,400
Insurance & Bonds	-	23,928	34,707	35,000	57,000
Professional Services/Lab Fees	-	-	191	3,000	3,000
Legal Expenses	-	11,908	16,197	14,000	14,000
Dues & Subscriptions	-	30,308	60,088	61,184	75,831
Medical Benefits	-	18,068	29,593	113,781	141,408
Employee Benefits/FPPA	-	38,940	101,885	84,216	95,685
Worker's Comp	-	18,338	17,976	20,000	28,500
Vehicle Towing	-	-	390	1,000	1,000
Training	-	2,035	10,202	8,000	8,000
Recruiting	-	7,183	3,870	5,500	5,500
Weld County Dispatch+	-	52	6,896	38,000	38,000
Victims Advocate	3,150	-	2,429	5,000	5,000
Contract IT	-	3,470	7,040	20,000	20,000
Professional Membrship and Lic	-	-	-	-	-
Uniforms	636	16,289	10,486	10,000	24,000
Firearm Supplies	996	1,818	26,694	6,000	10,000
Data Terminal	-	800	-	-	-
Capital Outlay ++	78,850	275,915	376,245	560,000	156,000
Legal--Judge & Court Attorney	4,938	6,475	10,588	12,000	15,000
Misc	-	7,224	5,121	3,000	5,000
Postage & Shipping	-	-	172	600	600
Other Agency Assistance	-	-	-	-	1,000
TOTAL POLICE DEPT	**98,931**	**851,587**	**1,520,265**	**2,103,120**	**2,184,227**
Law Enforcement (Contract)	102,875	73,508	-	-	-
Building Official		-	-	-	-
Payroll taxes		-	-	-	-
Health Insurance		-	-	-	-
Employee Benefits		-	-	-	-
Inspection Services	306,484	40,120	46,553	57,750	57,750
Miscellaneous	1,128	1,771	1,436	3,000	3,000
SUBTOTAL	410,487	115,399	47,989	60,750	60,750
TOTAL PUBLIC SAFETY	**509,418**	**966,986**	**1,568,254**	**2,163,870**	**2,244,977**

GENERAL FUND EXPENDITURES	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025 Adopted
Public Works					
PW Director Salary	20,625	55,000	55,000	57,750	85,124
CIVIL ENGINEER	-	27,000	-	-	-
ORC	-	-	-	-	-
PW Suprv/Facility Mgr	16,700	47,200	98,186	53,320	125,040
PW Maint Workers	80,000	76,160	95,366	103,292	231,308
Total Salaries	142,348	158,754	194,232	214,363	**441,471**
Payroll Taxes	10,303	12,332	16,101	17,149	35,318
Telephone	2,934	3,515	3,386	3,800	3,800
Utilities	2,507	2,386	1,954	3,000	3,000
Office Expense	5,800	5,674	6,825	6,000	6,000
Maint & Repair/Lease - Equip.	58,532	56,555	59,168	80,000	97,500
Maint. & Repair - Streets	160,269	221,073	188,178	275,000	275,000
Street Lighting	13,859	13,746	12,894	15,000	15,000
Gas & Oil	10,208	19,540	21,875	18,000	18,000
Shop Supplies	6,059	6,152	10,841	7,500	10,000
Trash Service Fees	8,725	9,634	12,976	13,000	15,000
Capital Outlay	6,600	6,674	-	20,650	250,000
Employee Benefits	6,084	8,548	11,623	10,538	21,893
Health Ins	14,221	22,452	23,736	2,845	71,411
Workmen's Comp. Ins.	4,422	17,642	17,293	20,000	12,250
Miscellaneous	4,951	6,329	5,505	6,000	5,000
PPE - Safety Equipment	-	-	1,068	1,200	5,400
TOTAL PUBLIC WORKS	**457,822**	**571,006**	**587,655**	**714,045**	**1,286,043**
Health & Welfare					
Mosquito Fogging	3,500	3,710	6,300	7,000	7,500
Code Enforcement	34,743	55,997	68,933	57,750	58,000
Animal Control	3,064	3,270	3,627	4,000	4,000
Covid Expenditures - remove	3,177	58	-	-	-
Misc. Contributions		-	-	-	-
TOTAL HEALTH & WELFARE	**44,484**	**63,035**	**78,860**	**68,750**	**69,500**
Transfers					
Park & Recreation					
Salaries	-	-	-	-	-
Payroll Taxes	-	-	-	-	-
Utilities	508	505	522	500	700
Maintenance & Repairs	2,922	4,008	13,274	6,000	8,000
Capital Outlay	-	-	-	-	-
Miscellaneous	3,760	20,300	26,912	5,000	6,000
Town Events	-	-	-	29,500	23,500
Misc. Contributions	8,600	7,450	11,050	17,000	17,000
Tree USA/Arbor Day	4,381	17,038	19,160	20,000	14,000
Tree City Scholarships	-	-	-	-	6,000
TOTAL CULTURE & RECREATION	**20,171**	**49,301**	**70,918**	**78,000**	**75,200**
TOTAL EXPENDITURES	**1,695,734**	**2,573,933**	**3,226,119**	**4,671,839**	**5,776,680**
rounding					
Excess of Rev over Expend	**1,333,688**	**384,110**	**1,270,987**	**(58,405)**	**344,718**

WATERWORKS FUND SUMMARY	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025 Adopted
INTERGOVERNMENTAL REV					
State Funds--Grants	-	-	-	-	-
TTL INTERGOV. REV	-	-	-	-	-
TAXES					
General Property Tax	-	-	-	-	-
Specific Ownership Tax	-	-	-	-	-
TOTAL TAXES	-	-	-	-	-
CWCB Loan Proceeds	-	-	-	-	-
Other Revenues	3,313,539	902,600	882,663	3,678,699	1,016,316
Miscellaneous Revenues	24,701	215,984	309,278	77,500	177,500
TOTAL	**3,338,240**	**1,118,584**	**1,191,941**	**3,756,199**	**1,193,816**
TOTAL REVENUES	**3,338,240**	**1,118,584**	**1,191,941**	**3,756,199**	**1,193,816**
EXPENDITURES					
Public Works	406,265	507,208	511,288	518,426	393,119
Administration	765,503	1,793,609	290,350	366,594	272,477
Debt Service	-	-	-	104,058	104,058
Capital Expenditures	-	-	6,398	3,324,973	920,000
Transfers	-	-	-	1,500,000	1,500,000
TOTAL EXPENDITURES	**1,171,768**	**2,300,817**	**808,035**	**5,814,051**	**3,189,654**
EXCESS OF REVENUES OVER EXPENDITURES	**2,166,472**	**(1,182,233)**	**383,906**	**(2,057,852)**	**(1,995,838)**
FUND BALANCE					
Beginning of Year	4,534,248	6,577,656	5,387,525	3,400,500	3,713,579
Excess	2,166,472	(1,182,233)	383,906	(2,057,852)	(1,995,838)
FUND BALANCE END OF YEAR	**6,700,720**	**5,395,423**	**5,771,431**	**1,342,648**	**1,717,741**

WATERWORKS FUND REVENUES	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025 Adopted
General Property Taxes	-	-	-	-	-
Specific Ownership Tax	-	-	-	-	-
TOTAL TAXES REVENUES					
INTERGOVERNMENTAL REVENUES					
State Funds - Grants/Loans	-	-	-	2,100,000	-
TTL INTERGOV REVENUES	-	-	-	**2,100,000**	**-**
MISCELLANEOUS REVENUES					
Transfer from waste to water					
Earnings on Investments	508	80,713	265,660	50,000	150,000
Bulk Water Sales	19,471	124,185	33,667	20,000	20,000
Misc/Bulk Water Revenues	4,722	11,083	9,952	7,500	7,500
TTL MISC REVENUES	**24,701**	**215,981**	**309,278**	**77,500**	**177,500**
SALES REVENUES					
Water Pipeline Use Income	63,099	63,099	63,099	63,099	63,099
Water Sales	525,132	749,541	698,964	750,000	761,817
Water Tap Fees	1,012,445	33,557	44,999	285,560	71,390
Raw Water Acqu Fee	1,712,863	56,403	75,601	480,040	120,010
TOTAL SALES REVENUES	**3,313,539**	**902,600**	**882,663**	**1,578,699**	**1,016,316**
CWCB Loan Proceeds					
TOTAL REVENUES	**3,338,240**	**1,118,581**	**1,191,941**	**3,756,199**	**1,193,816**
WATER FUND EXPENDITURES					
Water Public Works					
PW Director Salary	37,125	27,500	27,500	28,875	19,058
Civil Engineer	-	40,500	-	-	-
W/W Operator	-	32,900	31,751	32,782	34,472
Facil mgr/pw supvr	29,000	70,700	58,513	60,938	24,358
PW Maint workers salaries	120,000	101,200	108,990	118,048	48,476
Salaries	164,754	210,994	209,585	240,643	126,365
Payroll Taxes	14,565	16,248	16,569	19,251	10,109
Utilities	44,633	56,144	50,185	60,000	60,000
Maint. & Repair/Lease Equip	101,093	130,743	128,173	105,500	120,500
Gas & Oil	5,559	9,856	10,372	7,000	7,000
Operating Supplies	24,905	26,336	29,955	25,000	30,000
Health Ins	25,598	32,489	28,761	35,686	20,033
Capital Outlay	-	-	-	-	-
Employee Benefits	10,278	11,564	12,741	11,826	6,112
Workmen's Comp. Ins.	8,320	4,643	4,551	5,020	3,500
Miscellaneous	89	11	50	500	500
Water Testing	6,471	8,181	20,345	8,000	9,000
TOTAL PUBLIC WORKS	**406,265**	**507,208**	**511,288**	**518,426**	**393,119**

	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025 Adopted
Water Administration					
Town Manager Salary	28,792	34,500	37,500	36,750	8,085
Town Clerk Salary	22,425	15,600	8,124	9,276	-
Treasurer	22,425	29,500	44,228	24,381	21,455
Other Admin	61,370	103,800	61,768	89,603	53,482
Salaries	126,538	145,324	135,883	160,010	**83,023**
Payroll Taxes	10,645	11,384	10,666	12,801	6,642
Telephone	2,882	3,515	3,386	4,000	4,000
Utilities	27,41	3,252	3,606	3,000	5,000
Office Expense	3,672	3,469	4,713	4,000	4,000
Maintenance & Repairs	1,897	3,496	8,240	23,900	23,900
Insurance & Bonds	6,845	12,318	15,588	22,200	21,200
Audit & Accounting	4,332	4,530	5,438	6,000	6,500
Professional Services	38,885	81,427	69,594	75,000	75,000
Dues & Subscriptions	10,054	9,327	8,614	23,700	24,460
Health Insurance	13,877	16,003	15,024	22,922	13,552
Employee Benefits	9,932	10,581	8,918	8,001	4,151
Miscellaneous	152	105	-	300	300
Workmen's Comp	186	696	682	760	750
Treasurer's Fees					
Capital Outlay					
Administration Total	**229,897**	**305,427**	**290,350**	**366,594**	**272,477**
WATER FUND EXPENDITURES					
DEBT SERVICE					
Principal on Debt					
Interest on Debt					
Interest on CWCB Loan	26,993	34,920	-	57,267	57,267
Principal CWCB Loan	46,958	672,866	-	46,791	46,791
Principal on Sloan Prop					
Interest on Sloan Prop					
TOTAL	**73,951**	**707,786**	**-**	**104,058**	**104,058**
CAPITAL OUTLAY					
System Improvements	461,655	780,396	6,398	3,324,973	920,000
Building Improvements					
Equipment/Shop					
TOTAL	**461,655**	**780,396**	**6,398**	**3,324,973**	**920,000**
Transfers from wtr to waste			-	1,500,000	1,500,000
TOTAL WATER ADMINISTRATION	**765,503**	**1,793,609**	**296,748**	**5,295,625**	**2,796,535**
TOTAL WATER EXPENDITURES	**1,171,768**	**2,300,817**	**808,035**	**5,814,051**	**3,189,654**
rounding					
Excess of Rev over Expend	**2,166,472**	**(1,182,236)**	**383,906**	**(2,057,852)**	**(1,995,838)**

WASTEWATER FUND SUMMARY	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025 Adopted
INTERGOV REVENUES					
Loan Proceeds					
State Funds-Grant/Dev Cont (ARF Fund	155,460	155,460	-	-	-
Other Proceeds					
TOTAL INTERGOV REVENUES	**155,460**	**155,460**	**-**	**-**	**-**
WASTEWATER FUND REVENUES					
Sewer Taps & Sales	1,623,882	751,978	750,520	1,026,880	831,720
Miscellaneous Revenue	217	-	66,930	1,510,000	1,510,000
TOTAL REVENUES	**1,779,559**	**907,438**	**817,450**	**2,536,880**	**2,341,720**
WASTEWATER EXPENDITURES					
Public Works	258,497	290,928	358,896	402,936	324,101
Administration	230,820	253,342	300,856	343,991	269,781
Debt Service			20,526	20,449	20,447
Capital Outlay	901,768	890,914	-	2,700,600	3,233,171
TOTAL WASTEWATER EXPENDITURES	**1,391,085**	**1,435,184**	**680,278**	**3,467,976**	**3,847,499**
EXCESS OF REVENUES OVER EXPENDITURES	**388,474**	**(527,746)**	**137,172**	**(931,096)**	**(1,505,779)**
FUND BALANCE					
Beginning of Year	1,984,002	2,282,976	1,824,388	3,589,393	3,729,745
Excess/Transfers	388,474	(527,746)	137,172	(931,096)	(1,505,779)
FUND BALANCE END OF YEAR TOTAL	**2,372,476**	**1,755,230**	**1,961,560**	**2,658,297**	**2,223,966**

WASTEWATER FUND REVENUES	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025 Adopted
INTERGOV REVENUES					
Loan Proceeds					
State Funds-Grant/Dev. Cont.	155,460	155,460	-	-	-
IGA RE-3J					
Transfers/gen/water					
TOTAL INTERGOV REVENUES	**155,460**	**155,460**	**-**	-	-
MISCELLANEOUS REVENUES					
Earnings on Investments	217	18,712	66,930	10,000	10,000
Misc Rev/Tranf frm Wtr/ARF	-	-	-	1,500,000	1,500,000
Loan proceeds/Grant awards	-	-	-	-	-
TTL MISC REVENUES	**217**	**18,712**	**66,930**	**1,510,000**	**1,510,000**
SALES REVENUES					
Sewer Sales	457,526	713,570	735,809	700,000	750,000
Sewer Tap Fees	1,166,356	38,408	14,711	326,880	81,720
TOTAL SALES REVENUES	**1,623,882**	**751,978**	**750,520**	**1,026,880**	**831,720**
TOTAL REVENUE	**1,779,559**	**926,150**	**817,450**	**2,536,880**	**2,341,720**
WASTEWATER PUBLIC WORKS EXPENDITURES					
PW Dir Salary	24,750	27,500	27,500	28,875	22,869
Civil Engineer	-	22,500	-	-	-
W/W Operator	-	32,900	31,751	32,782	34,472
PW Fac Mgr/Suprvs	19,000	39,300	36,570	38,086	12,991
PW Maint Workers	72,000	41,700	68,118	73,780	26,232
Total Salaries	108,994	127,608	153,701	173,523	**96,564**
Payroll Taxes	9,439	9,795	12,112	13,882	7,725
Utilities	33,092	33,625	32,148	50,000	50,000
Maint & Repairs/Equip Lease	48,965	55,363	95,063	97,500	115,000
Gas & Oil	4,649	9,856	10,372	7,000	7,000
Health Insurance	17,066	21,369	20,550	23,273	14,612
Operating Supplies	18,846	18,177	15,145	20,000	20,000
Capital Outlay	-	-	-	-	-
Employee Benefits	7,035	7,067	9,081	8,547	4,700
Workmen's Comp. Ins.	4,956	2,785	2,730	3,011	2,500
Miscellaneous	-	175	-	200	-
Sewer Testing & Permits	5,455	5,108	7,994	6,000	6,000
TOTAL PUBLIC WORKS EXP	**258,497**	**290,928**	**358,896**	**402,936**	**324,101**

WASTEWATER FUND EXPENDITURES	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025 Adopted
ADMINISTRATION					
Town Manager	28,792	34,500	37,500	36,750	12,936
Town Clerk	22,425	15,600	8,124	9,276	3,061
Treasurer	22,425	14,700	44,228	24,381	24,674
Admin staff	61,420	93,400	61,768	89,603	62,396
Total Salaries	125,865	127,463	135,883	160,010	**103,067**
Payroll Taxes	10,592	9,998	10,665	12,801	8,245
Telephone	2,882	3,515	3,385	3,800	3,800
Utilities	2,522	2,841	3,182	2,800	3,600
Office Expenses	3,684	3,359	4,547	20,010	8,000
Maintenance & Repairs	2,186	3,506	8,240	4,000	20,000
Insurance & Bonds	6,845	7,898	15,588	22,192	25,250
Audit & Accounting	4,332	4,530	5,438	6,000	6,000
Professional Services	21,496	32,911	83,902	60,000	50,000
Dues & Subscriptions	6,269	5,220	5,401	20,700	19,535
Health Insurance	13,591	15,335	15,024	22,922	16,380
Capital Outlay	-	-	-	-	-
Employee Benefits	9,844	8,369	8,918	8,001	5,153
Workmen's Compensation	186	697	683	755	750
Miscellaneous xfer gen and water	-	7,429	-	-	-
TOTAL	**210,294**	**233,071**	**300,856**	**343,991**	**269,781**
DEBT SERVICE					
Principal on Debt					
Interest on Debt					
Principal on USDA Loan	12,878	13,234	14,335	13,856	14,239
Interest on USDA Loan	7,648	7,037	6,191	6,593	6,208
TOTAL	**20,526**	**20,271**	**20,526**	**20,449**	**20,447**
TOTAL ADMINISTRATION	**230,820**	**253,342**	**321,382**	**364,440**	**290,227**
CAPITAL OUTLAY					
Capital Outlay-System Improv	901,768	890,914	-	2,700,600	3,233,171
TTL CAPITAL OUTLAY	**901,768**	**890,914**	**-**	**2,700,600**	**3,233,171**
TOTAL WASTEWATER EXPENDITURES	**1,391,085**	**1,435,184**	**680,278**	**3,467,976**	**3,847,500**
Excess Rev over Expend	**388,474**	**(509,034)**	**137,172**	**(931,096)**	**(1,505,780)**

CAPITAL IMPROVEMENT FUND	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025 Adopted
FUND BALANCE					
BEGINNING OF YEAR	**401,950**	**1,137,006**	**1,371,970**	**2,878,727**	**2,701,617**
OTHER TAXES REVENUES					
Sales Tax	740,227	777,049	939,668	790,000	890,000
TTL OTHER TAX REVENUES	**740,227**	**777,049**	**939,668**	**790,000**	**890,000**
LICENSE & FEES REVENUES					
Street Impact Fees					
TTL LIC & FEES REVE					
MISCELLANEOUS REVENUES					
CDOT devolution funds	625,000	-	-	-	-
Earnings on Investments	105	1,049	8,793	6,500	7,000
Misc/Grant proceeds	-	-	-	1,225,640	1,013,140
Debt Proceeds	-	-	-	-	-
TTL MISC REVENUES	**625,105**	**1,049**	**8,793**	**1,232,140**	**1,020,140**
TOTAL REVENUES	**1,365,332**	**778,098**	**948,461**	**2,022,140**	**1,910,140**
CAPITAL OUTLAY EXPENDITURES					
Miscellaneous/ref 2019 audit	17,486	-	-	-	-
Storm Drain Market St	-	-	-	-	-
Sales Tax Rebate expense	-	-	-	-	-
Capital Expenditures	598,592	459,265	679,336	2,663,296	2,486,218
TTL CAPITAL OUTLAY	**616,078**	**459,265**	**679,336**	**2,663,296**	**2,486,218**
DEBT SERVICE EXPENDITURES					
Street Bond Debt Principal	70,000	70,000	75,000	105,000	110,000
Street Bond Debt Interest	15,914	13,870	11,826	9,636	6,570
Street Debt Pay Fee/Bond Exp	-	-	-	-	-
TTL DEBT SVC EXPEND	**85,914**	**83,870**	**86,826**	**114,636**	**116,570**
rounding					
TOTAL EXPENDITURES	**701,992**	**543,135**	**766,162**	**2,777,932**	**2,602,788**
YEAR END FUND BALANCE	**1,065,290**	**1,371,969**	**1,554,269**	**2,122,935**	**2,008,969**
Excess Rev over Expend	**663,340**	**234,963**	**182,299**	**(755,792)**	**(692,648)**

IMPACT FEE FUND	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025 Adopted
FUND BALANCE BEGINNING OF YEAR	**1,258,057**	**2,105,386**	**1,905,159**	**1,997,192**	**1,753,279**
Police Impact fee					
Earnings Pol Imp	38,119	1,427	7,899	93,210	2,330
Town Hall Impact fee					
Earnings TH impact	258,477	5,531	3,688	73,760	18,440
Grants	-	-	-	252,000	-
Roadway Impact fee					
Earnings Roadway	332,314	14,255	110,091	189,080	47,270
Drainage Impact Fee					
Earnings Drainage imp	81,713	6,632	17,518	40,611	-
Park Impact Fee					
Earning Park imp	363,000	7,929	-	105,720	26,430
Grant's	-	-	-	-	-
Earnings on investments	160	18,194	66,728	45,000	45,000
TOTAL REVENUE	**1,073,783**	**53,968**	**205,923**	**799,381**	**139,470**
Expenditures					
Police Cap exp	-	-	95,000	-	-
Town Hall cap	30,000	43,329	26,730	852,000	600,000
Roadway Cap exp	3,200	33,343	23,825	500,000	500,000
Drainage cap exp	-	-	51,600	-	-
Park cap exp	193,255	177,522	33,030	500,000	410,000
TOTAL EXPENDITURES	**226,455**	**254,194**	**230,185**	**1,852,000**	**1,510,000**
Excess Rev over Expend	**847,328**	**(200,226)**	**(24,261)**	**(1,052,619)**	**(1,370,530)**
YEAR END FUND BALANCE	**2,105,385**	**1,905,160**	**1,880,898**	**944,573**	**382,749**

CONSERVATION TRUST FUND	2021 Actual	2022 Actual	2023 Actual	2024 Adopted	2025 Adopted
FUND BALANCE					
BEGINNING OF YEAR	**81,054**	**96,087**	**92,874**	**19,005**	**44,402**
INTERGOV REVENUES					
Lotto Contributions/Donation	15,024	15,987	23,932	16,000	20,000
TTL INTERGOV REVENUES	**15,024**	**15,987**	**23,932**	**16,000**	**20,000**
LICENSE & FEE REVENUE					
Park Fees	-	-	-	-	-
TTL LIC & FEE REVENUE	-	-	-	-	-
MISCELLANEOUS REVENUE					
Earnings on Investments	9	115	773	600	400
TTL MISCELLANEOUS REV	9	115	773	600	400
TOTAL REVENUES	**15,033**	**16,102**	**24,704**	**16,600**	**20,400**
TRSFS FROM GENERAL					
TOTAL REVENUES	**15,033**	**16,102**	**24,704**	**16,600**	**20,400**
EXPENDITURES					
Park wrkr Salary	-	-	-	-	-
Payroll Taxes	-	-	-	-	-
Maintenance & Repairs	-	-	-	3,000	3,000
Capital Outlay	-	19,316	86,776	-	-
TOTAL EXPENDITURES	**-**	**19,316**	**86,776**	**3,000**	**3,000**
Rounding					
YEAR END FUND BALANCE	**96,087**	**92,873**	**30,802**	**32,605**	**61,802**
Excess Rev over Expend	**15,033**	**(3,214)**	**(62,072)**	**13,600**	**17,400**

Capital Outlay 2025

General Fund

Administration			
	Admin Bldg Renovation	$170,000.00	
	Caselle Software Set up Investment	$22,852.50	
	Hardwiring for generator - all locations	$60,000.00	
	Generator	$30,000.00	
	Website Accessibility	$10,000.00	
	Additional mics & docking station	$7,879.00	**$300,731.50**
Police Department			
	4 New Pacset Radios w. accessories	$26,000.00	
	Patrol Vehicle w/ outfitting	$90,000.00	
	Space needs assessment for perm bldg on 140 S Main	$40,000.00	**$156,000.00**
Public Works	Paving Shop entrance & Bays	$70,000.00	
	Snowplow/Sander	$180,000.00	**$250,000.00**
	TOTAL GENERAL FUND		**$706,731.50**
Waterworks Fund	Future water rights purchase	$400,000.00	
	New Well	$250,000.00	
	Engineering for new water tank	$250,000.00	
	Fire Hydrants	$20,000.00	
	TOTAL WATERWORKS		**$920,000.00**
Wastewater Fund			
	Bio-2 WWTP Completion	$3,233,171.00	
	TOTAL WASTEWATER		**$3,233,171.00**
Capital Improvement Fund			
	Mkt St Improvements (remain dev funds)	$217,078.00	
	Community Center Improvements	$575,000.00	
	Sidewalks	$375,000.00	
	Pave Future Roads - TBD	$300,000.00	
	Tap Grant Proceeds	$1,013,140.00	
	CR 59 & Woodward School zone lights	$6,000.00	
	TOTAL CAPITAL IMPROVEMENT		**$2,486,218.00**

IMPACT FEE FUNDS

Town Hall Impact			
	Admin Bldg Renovation	$600,000.00	
	TOTAL TOWN HALL IMPACT		**$600,000.00**
Roadway Impact			
	CR 59 repaving/sidewalks	$500,000.00	
	TOTAL ROADWAY IMPACT		**$500,000.00**
Park Impact			
	Keenesburg Memorial Park - Phase 2	$350,000.00	
	Park Improvements - TBD	$60,000.00	
	TOTAL PARK IMPACT		**$410,000.00**
	TOTAL IMPACT		**$1,510,000.00**

Dues Subscriptions Donations 2025

General Fund

Chamber of Commerce	$300.00	
S.E. Weld Chamber of Commerce	$225.00	
Colorado Government Finance Assoc	$150.00	
CCCMA	$150.00	
Colorado Municipal Clerks Assoc (CMCA)	$500.00	
Colorado Association of Municipal Court (CAMCA)	$100.00	
Colorado Municipal League (CML)	$800.00	
International Institute Municipal Clerk(IIMC)	$650.00	
MSEC Employers Council 50%	$800.00	
Upstate Colo	$3,200.00	
Copier Svc Contract 80%	$3,680.00	
Revize Website support fee	$1,500.00	
Soniclear	$395.00	
USTI Accting	$5,500.00	
Seminars/Training Public Works and Admin/Trustees	$7,500.00	
Safety Meetings	$400.00	
Text My Gov	$3,200.00	
Civic Plus/Muni Code	$775.00	
IMCA - T.M.	$910.00	
CGFOA	$65.00	
Caselle	$13,500.00	
Payroll Service 60%	$3,600.00	
Greeley Lock & Key	$600.00	
Simplifile Annual Recording	$99.00	
Fuel Cloud 40%	$600.00	
Keenesburg Domain	$35.00	
IamGIS	$1,000.00	
TOTAL		**$50,234.00**

Police Dept

Weld County Chief's of Police	$350.00	
Lexipol	$4,457.00	
Colo Assn of Chief of Police	$550.00	
FBI ACA	$200.00	
IACP	$200.00	
Smartforce Tech	$14,000.00	
Smartforce Tech - Citizen Connect App	$500.00	
NASRO	$100.00	
Crimewatch	$2,400.00	
Flock Camera	$16,750.00	
Dash Cam's	$14,292.00	
Body Worn Camera's	$11,000.00	
Taser	$5,760.00	
Payroll Service 20%	$1,200.00	
Fuel Cloud 40%	$600.00	
Alert/Sam	$100.00	
Douglas County Sheriff's - SOTAR System	$1,500.00	
FBI - LEEDA	$50.00	
Cradlepoint - Police Car Modem	$1,347.00	
IAPE	$65.00	
FBI - National Academy Assoc	$110.00	
Greeley Lock & Key -	$300.00	
TOTAL		**$75,831.00**

Dues Subscriptions Donations 2025

Waterworks Fund			
	Seminars/Training PW/Admin/Trustees	$5,500.00	
	USTI Utility Billing/Accounting (25%)	$4,000.00	
	Copier Maint 10%	$460.00	
	UNCC	$1,200.00	
	Master Meter Support Fee	$1,500.00	
	Colorado Rural Water Assn	$300.00	
	Mountain States - Employer's Council 25%	$400.00	
	Caselle Software 25%	$6,750.00	
	Payroll Service 10%	$600.00	
	HOA Solutions -SCADA Radio License	$250.00	
	North Front Range Water	$1,050.00	
	Colorado Water Rural Water Assoc.	$300.00	
	IamGIS	$2,000.00	
	Fuel Cloud 10%	$150.00	
	TOTAL		**$24,460.00**
Wastewater Fund			
	Seminars/Training PW/Admin/Trustees	$5,500.00	
	USTI Utility Billing/Accounting (25%)	$4,000.00	
	Copier Maint 10%	$460.00	
	Mountain States - Employer's Council 25%	$400.00	
	Caselle Software 25%	$6,750.00	
	Payroll Service 10%	$600.00	
	HOA Solutions -SCADA Radio License	$250.00	
	Quantum Pump - RV Lift Station Radio Lic.	$425.00	
	IamGIS	$1,000.00	
	Fuel Cloud 10%	$150.00	
	TOTAL		**$19,535.00**
Miscellaneous Contributions			
Parks & Recreation			
	Fire Dept--fireworks	$5,000.00	
	Band for July 3rd	$3,500.00	
	Community Support Fund	$6,000.00	
	SBDC Support	$500.00	
	Keenesburg Area Chamber of Commerce Support	$1,000.00	
	SEWF Donation	$1,000.00	
	TOTAL		**$17,000.00**

RESOLUTION NO. 2024-084
RESOLUTION TO ADOPT 2025 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board of Trustees of the Town of Keenesburg has appointed the Town Manager to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the Town Manager has submitted a proposed budget to this governing body on October 7, 2024, for its consideration; and

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 18, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases and or decreases may have been made in expenditures, like increases or decreases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KEENESBURG COLORADO:

Section 1. That the budget as submitted and summarized by fund, hereby is approved and adopted as the budget of the Town of Keenesburg for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Keenesburg

INTRODUCED, READ and ADOPTED this 18th[th] day of November, 2024.

Aron Lam, Mayor

ATTEST:

Christina Fernandez, Town Clerk

TOWN OF KEENESBURG
FOUNDED 1906
SEAL
INCORPORATED 1919
COLORADO

RESOLUTION NO. 2024-085
RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Keenesburg has adopted the annual budget in accordance with the local Government Budget Law, on November 18, 2024; and

WHEREAS, the Board of Trustees of the Town of Keenesburg has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balance provided in the budget to and for the purpose described below, thereby establishing a limitation on expenditures for the operations of the town.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KEENESBURG, COLORADO:

<u>Section 1.</u> That the following sums are hereby appropriated from the revenue of each fund to each fund, for purposes stated:

GENERAL FUND:

Current Operating Expenses	$ 5,069,948.00
Capital Outlay	$ 706,732.00
Transfer's	$ 0,000.00
TOTAL GENERAL FUND	$ 5,776,680.00

WATERWORKS FUND

Current Operating Expenses	$ 665,596.00
Capital Outlay	$ 920,000.00
Debt Service	$ 104,058.00
Transfer's	$ 1,500,000.00
TOTAL WATERWORKS FUND	$ 3,189,654.00

WASTEWATER FUND

Current Operating Expenses	$ 593,882.00
Capital Outlay	$ 3,233,171.00
Debt Service	$ 20,447.00
Transfer's	$ 00.00
TOTAL WASTEWATER FUND	$ 3,847,500.00

CAPITAL IMPROVEMENT FUND

Capital Outlay	$2,486,218.00
Debt Service	$ 116,570.00
TOTAL CAPITAL IMPROVEMENT FUND	$2,602,788.00

IMPACT FEE FUND

Town Hall Impact Fund Capital Outlay	$ 600,000.00
Roadway Impact Fund Capital Outlay	$ 500,000.00
Park Impact Fund Capital Outlay	$ 410,000.00
TOTAL IMPACT FEE FUND	$1,510,000.00

CONSERVATION TRUST FUND

TOTAL CONSERVATION TRUST FUND	$ 3,000.00

INTRODUCED, READ and ADOPTED this 18th day of November 2024.

Aron Lam, Mayor

ATTEST:

Christina Fernandez, Town Clerk

TOWN OF KEENESBURG
FOUNDED 1906
SEAL
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COLORADO

RESOLUTION NO. 2024-086

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEARAS, the Board of Trustees of the Town of Keenesburg has adopted the annual budget in accordance with the Local Government Budget Law, on November 18, 2024; and;

WHEREAS, the amount of money necessary to balance the budget for the general operating purposes from property tax revenue is $ 4,536,048; and

WHEREAS, the 2024 valuation for assessment for the Town of Keenesburg as certified by the County Assessor is $206,183,990

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF KEENESBURG COLORADO:

Section 1. That for the purpose of meeting all general operating expenses, of the Town of Keenesburg during the 2025 budget year, there is hereby levied a tax of 22 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2024.

Section 2. That the Town Treasurer is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the Town of Keenesburg as hereinabove determined and set based upon the final certification of valuation from the County Assessor.

INTRODUCED, READ and ADOPTED, this 18th day of November 2024.

Aron Lam

Aron Lam, Mayor

ATTEST:

Christina Fernandez

Christina Fernandez, Town Clerk

TOWN OF KEENESBURG
FOUNDED 1906
SEAL
INCORPORATED 1919
COLORADO

0415 County Tax Entity Code DOLA LGID/SID 62033/1

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners[1] of WELD COUNTY, Colorado.

On behalf of the KEENESBURG TOWN,
(taxing entity)[A]

the Board of Trustees
(governing body)[B]

of the KEENESBURG TOWN
(local government)[C]

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: $ $199,457,100.00
(GROSS[D] assessed valuation, Line 2 of the Certification of Valuation Form DLG 57[E])

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area[F] the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: $ $199,457,100.00
(NET[G] assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 11/21/2024 for budget/fiscal year 2025.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	**LEVY**[2]		**REVENUE**[2]
1. General Operating Expenses[H]	022	mills	$ 4388056.20
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction[I]	< 0 >	mills	$< 0 >
SUBTOTAL FOR GENERAL OPERATING:	22	**mills**	$ 4388056.20
3. General Obligation Bonds and Interest[J]	0	mills	$ 0
4. Contractual Obligations[K]	0	mills	$ 0
5. Capital Expenditures[L]	0	mills	$ 0
6. Refunds/Abatements[M]	0	mills	$ 0
7. Other[N] (specify):		mills	$
		mills	$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	22	**mills**	**$** 4388056.20

Contact person: (print) Shawna Finkenbinder Daytime phone: 303-732-4281

Signed: SFinkenbinder Title: Treasurer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

[1] If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
[2] Levies must be rounded to three decimal places and revenue must be calculated from the total *NET assessed valuation* (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).