

TOWN OF KEENESBURG



FOUNDED JULY 1906
A MUNICIPAL CORPORATION SINCE JULY 1919

91 WEST BROADWAY AVENUE, P.O. BOX 312
KEENESBURG, COLORADO 80643

2024 BUDGET

ADOPTED: DECEMBER 18, 2023

TOWN OF KEENESBURG
2024 BUDGET
TABLE OF CONTENTS

	PAGE NO.
TOWN INFORMATION	1
OPERATIONS	3
BUDGET MESSAGE	13
BUDGET FUND SUMMARY	15
GENERAL FUND SUMMARY	17
GENERAL FUND REVENUE	18
GENERAL FUND EXPENDITURES	19
WATERWORKS FUND SUMMARY	22
WATERWORKS FUND REVENUE AND EXPENDITURES	23
WASTEWATER FUND SUMMARY	25
WASTEWATER FUND REVENUE AND EXPENDITURES	26
CAPITAL IMPROVEMENT FUND	28
IMPACT FEE FUND	29
CONSERVATION TRUST FUND	30
CAPITAL OUTLAY (ITEMIZED)	31
DUES & SUBSCRIPTIONS (ITEMIZED)	33
RESOLUTION TO ADOPT BUDGET	35
RESOLUTION TO APPROPRIATE SUMS OF MONEY	36
RESOLUTION TO SET MILL LEVIES	38
CERTIFICATE OF TAX LEVIES	39

TOWN BOARD MEMBERS

Mayor	Aron Lam	<i>Term Expires</i> Nov. 2026
Trustee	Wilbur Wafel	Nov. 2024
Trustee	Tony Dreher	Nov. 2024
Trustee	Ken Gfeller	Nov. 2024
Trustee	Marcia Aden	Nov. 2024
Trustee	Cindy Baumgartner	Nov. 2026
Trustee	Bruce Sparrow	Nov. 2024

TOWN STAFF

Town Manager	Matt Canterbury
Town Attorney	Kathleen Kelly <i>Kelly, PC</i>
Municipal Judge	Vacant
Prosecuting Attorney	Ausmus Law
Town Clerk	Christina Fernandez
Deputy Town Clerk/Court Clerk	Cristal Sanchez
Town Treasurer	Shawna Finkenbinder
Assistant Treasurer/ AP Clerk	Cynthia Lozano-Woolsey
Utility Billing Clerk	Antoinette Formolo
Human Resources/Payroll/Event Coordinator	Karen Mendoza
Planning & Zoning Clerk Assistant to PW Director	Nadine Cruz
Building Permit Technician/Licensing	Teri Smith
Public Works Director	Mark Gray
ORC (Owner Responsible Charge Water/Wastewater) Contract	Wayne Ramey <i>Ramey Environmental</i>
Facilities Manger	Jeremy Muse

Public Works Water/Wastewater	Christina Danford
Public Works Supervisor	Hayden Staggs
Public Works	Aaron Rupp
Public Works	Vacant
Public Works	Kyle Larson
Public Works	Kevin Estok
Public Works	Ezekiel Mora
Town Planner	Todd Hodges <i>Todd Hodges Design, LLC</i>
Town Engineer	Kent Bruxvoort <i>Professional Engineering Consultants</i>
Building Inspector	Mike Theisen <i>Charles Abbott & Associates, LLC</i>
Code Enforcement Officer	Dale Van Wagner <i>Charles Abbott & Assoc, LLC</i>
Police Chief	James Jensen
Sergeant	Vacant
Police Detective - Part Time	Vacant
Police Officer – SRO	Aimee Collins
Police Officer	Aaron Dunn
Police Officer	Alexandra Gonzales
Police Officer	Louis Abuso
Police Officer	Jack Ross
Police Officer	Kyle Janosko
Police Officer	Vacant
Police Technician	Lisa Shaffer

OPERATIONS

TOWN GOVERNMENT FORM AND STRUCTURE

FORM OF GOVERNMENT

The Town of Keenesburg is a statutory municipal town government. The town operates under a town manager form of government. The Mayor is the presiding officer of the Board of Trustees and a voting member of the board. The Mayor presides over all Board of Trustee meetings, authenticates by his or her signature on all bonds, warrants, contracts, and instruments of and concerning the business of the Town, and possesses all powers conferred by the Board of Trustees per the Keenesburg Municipal Code.

Powers of the Town

The Town has all powers of local self-government possible for a statutory Town to have under the constitution and laws of Colorado. Such powers are exercised in conformity with the provisions of the Keenesburg Municipal Code.

Town Board of Trustees

The corporate authority of the Town of Keenesburg is vested in a Mayor and six Board Members who are non-partisan. The Mayor is elected to a four-year term, and Board Members are elected to a four-year overlapping term with no term limits. Elections rotate so that three or four of the Board seats (three Trustees or Mayor and three Trustees) are up for election every two years. The Mayor and Board are elected at-large; the Mayor Pro-Tem is chosen from the entire Town Board and serves a four-year term.

Town Manager

The Town Manager is contracted and appointed by the Board of Trustees and serves at the pleasure of the board. The Town Manager is responsible to the Board of Trustees for the efficient administration of all town business, develops and administers all Town and Enterprise Budgets as well as any other responsibilities as may be assigned by the Board of Trustees. The Town Manager is responsible for the general management of the Town employees and for making all personnel decisions and makes recommendations to the Board of Trustees for the adoption of policies as he or she deems necessary.

Town Organization

<u>Department Type</u>		<u>Funding Source by Fund</u>
Administrative	Town Manager	General, Water, Sewer
	Treasurer	General, Water, Sewer
	Mayor and Board of Trustees	General
	Town Clerk	General, Water, Sewer
	Deputy Town Clerk	General, Water, Sewer
	Permit Tech, Receptionist	General, Water, Sewer
	A/P, Assistant Treasurer	General, Water, Sewer
	Utility Billing Clerk	Water, Sewer
Legal	Town Attorney	General, Water, Sewer
Planning	Town Planner	General
Building Inspection	Town Building Inspector (Contract)	General
Engineering	Town Engineer (Contract)	General, Water, Sewer, Capital Improvement, Conservation Trust, Impact Fee Funds (Depending on project type)
Public Works	Public Works Director	General, Water, Sewer
	Facility Manager	General, Water, Sewer
	Public Works Supervisor	General, Water, Sewer
	Water/Wastewater Operator	Water, Sewer
	Maintenance workers	General, Water, Sewer
Public Safety	Law Enforcement, Keenesburg PD	General
	Code Enforcement (Contract)	General
	Municipal Court	General

Summary of the Budget Process

The annual budget, developed jointly by the Town Manager and the Board of Trustees of the Town of Keenesburg, is one of the most important documents adopted by the Town each year. The annual budget affects every resident of the Town of Keenesburg, as this single document represents the map for goals and improvements that are proposed by your local government each year.

The following are projects that are funded by the 2024 budget:

\$170,000	Remodel Administration Building located at 91 W Broadway, budgeted from the General Fund.
\$64,000	Town Hall Multi-Media upgrade budgeted from the General Fund.
\$55,115	Casselle Accounting Software budgeted from the General Fund.
\$500,000	Skate park and Memorial Park development budgeted from Park Impact Fund.
\$160,000	Purchase of 2 new Police Vehicles budgeted from the General Fund.
\$2,100,000	To purchase Lost Creek Alluvium water rights, budgeted in the Water Fund, funded by loan proceeds from Colorado Water Conservation Board.
\$300,000	Well Rehab for Lost Creek Well purchase, budgeted from Water Fund.
\$40,000	New well house for Lost Creek Well purchase, budgeted from Water Fund.
\$800,000	Construct water pipeline to connect Lost Creek Well to the water collection system, budgeted from the Water Fund.
\$2,700,600	To complete the Bio2 Solution WWTP upgrade that will increase the town's treatment capacity, as well as provide for non-potable use, creating a new revenue stream for the Wastewater Fund, budgeted from the Wastewater Fund.
\$1,688,140	Community Center phased construction/landscaping, sidewalks pave future streets and Highway 52 and CR 59 Improvements. The Town was awarded grant funds in the amount of \$1,013,140 for the Transportation Alternatives Program for Market Street Improvements. All projects budgeted from the Capital Improvement Fund.
\$852,000	Remodel Administration Building located at 91 W Broadway, budgeted from Town Hall Impact Fund and DOLA Grant.
\$500,000	County Road 59 repaving/sidewalks, budgeted from the Roadway Impact Fund.

Budget Calendar

August 28, 2023	Work Session to review initial proposed budget
September 18, 2023	Work Session revised budget proposal reviewed and discussed
October 2, 2023	Draft budget presented to BOT
October 16, 2023	Work Session, revised draft budget proposal reviewed and discussed
November 27, 2023	Work Session, revised draft budget proposal reviewed and discussed
December 18, 2023	Public hearing held for 2024 Budget, adoption of 2024 Budget, appropriation of funds

FINANCIAL STRUCTURE

The Town uses Funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A Fund is a separate accounting entity with a self-balancing set of accounts. Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types.” The Town does not have any Fiduciary Funds.

Governmental Funds

General Fund (major)

Special Revenue Funds

Capital Improvement Fund (non-major)

Conservation Trust Fund (non-major)

Impact Fee Fund (non-major)

Proprietary Funds

Enterprise Funds

Water Fund (major)

Wastewater Fund (major)

Description of Funds

Major funds represent the significant activities of the Town and include any fund whose revenues or expenditures, excluding other financing sources and uses, constitute more than 10% of the revenues or expenditures of the appropriated budget. The breakdown of the Town’s fund structure is as follows:

Governmental Funds—Governmental funds are used to account for all or most of the government’s general activities and the collection and disbursement of some earmarked funds, conservation trust disbursements, and impact fees.

Major Governmental Funds

General Fund—The General Fund is a general operating fund of the Town. All general tax revenues and other receipts that are not allocated by law to another fund are used to finance general operating expenditures. It includes most tax revenues and such services as public safety, parks, equipment maintenance, engineering, planning, zoning, and administration.

Non-major Governmental Funds

Capital improvement Fund—This fund is used to account for financial resources that have been segregated by the Board of Trustees for capital purchases and improvements. The revenue source for this fund is sales tax collected by the Town. Debt service for the 2014 sales tax bond is paid from this account.

Conservation Trust Fund—This fund is used to account for revenues from the State of Colorado Lottery money distributions. All expenditures from this fund are restricted to parks, open space, open space acquisition, and maintenance on existing parks.

Impact Fee Fund—This fund is used to account for the revenues generated by development and building activity. The only revenue source for this fund are impact fees that include park impact, roadway impact, drainage impact, town hall impact and police impact; these fees are imposed when a building permit is issued.

Proprietary Funds—The Town of Keenesburg maintains only Enterprise funds.

Major and non-major Proprietary Funds:

Enterprise Funds— (Water and Wastewater, both major funds) Enterprise Funds are used to report the same functions presented as business-type activities in government-wide financial statements. They are established to account for the financing of self-supporting activities of the Town which render services on a user charge basis to the general public. These funds provide utility services to approximately 859 customers.

Balanced Budget

The Town of Keenesburg defines a balanced budget as one in which expenditures do not exceed available resources. Available resources are defined as annual projected revenues plus beginning cash available balances. Ongoing operational expenses must be funded by ongoing sources of revenue. As a matter of policy, the Town does not use one-time revenues to fund ongoing operations.

Available Resources

The beginning fund balance, along with the revenues, provides the Town of Keenesburg with the total resources available for payments of the Town's expenditures.

Expenditures

Many demands placed upon the Town's funds. It is a challenge for the Town to balance service demands with the needs of the community while maintaining a balance in our allocation of resources.

Debt Service and Long-Term Obligations

Revenue Bonds are loans required to be paid from user fees associated with the Enterprise Fund for which the funds are utilized.

In 2018, the Board of Trustees approved a bond ordinance to obligate funds from the Wastewater Fund for repayment of a loan from USDA for the Sewer Line Repair Replacement Project that was completed in December of 2018. This loan matures in 2058. Due to scheduling issues with this project, the entire loan amount of \$496,000 was not utilized and was therefore paid on the principal balance of this loan in the amount of \$194,975.43 that will reduce the repayment period by approximately 20 years, and therefore would be paid in full by 2038.

General Obligation Bonds are loans required to be paid from property taxes levied against the taxable property within the Town or obligating other tax revenue. To issue these bonds, an election by the general electors of the Town approving the issuance is required.

In 2014, the Town citizens approved a Revenue Obligation Bond to fund street improvements, this loan matures in 2026.

Governmental Loans

In 2006, the Town entered into a loan agreement with the Colorado Water Conservation Board which was to mature in 2038. This loan was retired with funds out of Capital Outlay Raw Water Purchase allocated from the 2022 Budget in the amount of \$633,834.61. The 2006 loan had an interest rate of 3.75% and the new loan has a lesser interest rate of 2.70%

In 2023, the Town entered into a loan agreement with the Colorado Water Conservation Board, this loan matures in 2053. The purpose of this loan is to acquire water supply for the Town's imminent needs and connect the new water rights to existing infrastructure. The conditions of the loan prevented it from being executed in the 2023 budget and will be a part of the 2024 amended budget.

All detailed repayment schedules are as follows:

2023 Colorado Water Conservation Board Loan
Water Fund
30 years @ 2.70%
Principal Amount \$2,121,000.00

	<u>Due Date</u>	<u>Amount</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
1	1/1/2024	\$104,057.97	\$46,790.97	\$57,267.00	\$2,074,209.03
2	1/1/2025	\$104,057.97	\$48,054.33	\$56,003.64	\$2,026,154.70
3	1/1/2026	\$104,057.97	\$49,351.79	\$54,706.18	\$1,976,802.91
4	1/1/2027	\$104,057.97	\$50,684.29	\$53,373.68	\$1,926,118.62
5	1/1/2028	\$104,057.97	\$52,052.77	\$52,005.20	\$1,874,065.85
6	1/1/2029	\$104,057.97	\$53,458.19	\$50,599.78	\$1,820,607.66
7	1/1/2030	\$104,057.97	\$54,901.56	\$49,156.41	\$1,765,706.10
8	1/1/2031	\$104,057.97	\$56,383.91	\$47,674.06	\$1,709,322.19
9	1/1/2032	\$104,057.97	\$57,906.27	\$46,151.70	\$1,651,415.92
10	1/1/2033	\$104,057.97	\$59,469.74	\$44,588.23	\$1,591,946.18
11	1/1/2034	\$104,057.97	\$61,075.42	\$42,982.55	\$1,530,870.76
12	1/1/2035	\$104,057.97	\$62,724.46	\$41,333.51	\$1,468,146.30
13	1/1/2036	\$104,057.97	\$64,418.02	\$39,639.95	\$1,403,728.28
14	1/1/2037	\$104,057.97	\$66,157.31	\$37,900.66	\$1,337,570.97
15	1/1/2038	\$104,057.97	\$67,943.55	\$36,114.42	\$1,269,627.42
16	1/1/2039	\$104,057.97	\$69,778.03	\$34,279.94	\$1,199,849.39
17	1/1/2040	\$104,057.97	\$71,662.04	\$32,395.93	\$1,128,187.35
18	1/1/2041	\$104,057.97	\$73,596.91	\$30,461.06	\$1,054,590.44
19	1/1/2042	\$104,057.97	\$75,584.03	\$28,473.94	\$979,006.41
20	1/1/2043	\$104,057.97	\$77,624.80	\$26,433.17	\$901,381.61
21	1/1/2044	\$104,057.97	\$79,720.67	\$24,337.30	\$821,660.94
22	1/1/2045	\$104,057.97	\$81,873.12	\$22,184.85	\$739,787.82
23	1/1/2046	\$104,057.97	\$84,083.70	\$19,974.27	\$655,704.12
24	1/1/2047	\$104,057.97	\$86,353.96	\$17,704.01	\$569,350.16
25	1/1/2048	\$104,057.97	\$88,685.52	\$15,372.45	\$480,664.64
26	1/1/2049	\$104,057.97	\$91,080.02	\$12,977.95	\$389,584.62
27	1/1/2050	\$104,057.97	\$93,539.19	\$10,518.78	\$296,045.43
28	1/1/2051	\$104,057.97	\$96,064.74	\$7,993.23	\$199,980.69
29	1/1/2052	\$104,057.97	\$98,658.49	\$5,399.48	\$101,322.20
30	1/1/2053	\$104,057.90	\$101,322.20	\$2,735.70	\$0.00

Sales Tax Revenue Bond 2014
 Capital Improvement Fund
 12 years @ 2.92%
 Principal Amount \$960,000.00

Jun-24		\$4,818.00		
Dec-24	\$105,000.00	\$4,818.00	\$114,636.00	\$225,000.00
Jun-25		\$3,285.00		
Dec-25	\$110,000.00	\$3,285.00	\$116,570.00	\$115,000.00
Jun-26		\$1,679.00		
Dec-26	\$115,000.00	\$1,679.00	\$118,358.00	\$0.00

USDA LOAN
Wastewater Fund
40 years @ 2.75%
PRINCIPAL AMOUNT \$496,000
(Reduced by payment of \$194,975.43)

**Loan Date: 3/31/2019 Principal: \$301,024.57 Interest Rate: 2.75% Payment Interval:
Semi-Annually# of Payments: 38 Payment: \$10,223.78**

Schedule of Payments

Pmt #	Date	Principal	Interest	Payment	Balance
10	Mar 31st 2024	\$6,880.44	\$3,343.34	\$10,223.78	\$236,271.33
11	Sep 30th 2024	\$6,975.05	\$3,248.73	\$10,223.78	\$229,296.28
Total	2024	\$13,855.49	\$6,592.07	\$20,447.56	\$229,296.28
12	Mar 31st 2025	\$7,070.96	\$3,152.82	\$10,223.78	\$222,225.32
13	Sep 30th 2025	\$7,168.18	\$3,055.60	\$10,223.78	\$215,057.14
Total	2025	\$14,239.14	\$6,208.42	\$20,447.56	\$215,057.14
14	Mar 31st 2026	\$7,266.74	\$2,957.04	\$10,223.78	\$207,790.40
15	Sep 30th 2026	\$7,366.66	\$2,857.12	\$10,223.78	\$200,423.74
Total	2026	\$14,633.40	\$5,814.16	\$20,447.56	\$200,423.74
16	Mar 31st 2027	\$7,467.95	\$2,755.83	\$10,223.78	\$192,955.79
17	Sep 30th 2027	\$7,570.64	\$2,653.14	\$10,223.78	\$185,385.15
Total	2027	\$15,038.59	\$5,408.97	\$20,447.56	\$185,385.15
18	Mar 31st 2028	\$7,674.73	\$2,549.05	\$10,223.78	\$177,710.42
19	Sep 30th 2028	\$7,780.26	\$2,443.52	\$10,223.78	\$169,930.16
Total	2028	\$15,454.99	\$4,992.57	\$20,447.56	\$169,930.16
20	Mar 31st 2029	\$7,887.24	\$2,336.54	\$10,223.78	\$162,042.92
21	Sep 30th 2029	\$7,995.69	\$2,228.09	\$10,223.78	\$154,047.23

BUDGET MESSAGE

Attached is the 2024 budget as adopted by the Board of Trustees on December 18, 2023. The budget is composed of the General Fund, Waterworks Fund, Wastewater Fund, Conservation Trust Fund, Impact Fee Fund, and the Capital Improvement Fund. All funds utilize the modified accrual basis of accounting, and all funds reflect revenues adequate for the projected expenditures.

The Town of Keenesburg provides the following services: general administrative services; planning and zoning; building inspections and permits; public improvements; health and welfare; public safety; animal control; utilities, which include water and wastewater; and public parks and streets. The Town of Keenesburg started a Police Department in 2022 to provide this service locally rather than by contracting as in the past.

General Fund

The primary source of revenue for this fund is property tax. A property tax levy of 22 mills was approved by the voters on April 6, 2010, and has been established and is projected to produce \$ 2,642,776 in revenue. The voters approved a ballot question in 2014 that allows the Town to divide the sales tax revenue as determined by the Board of Trustees. Other significant revenue sources are franchise fees in the amount \$300,000, highway users' tax in the amount of \$89,085, and use tax attributable to rapid residential growth in the amount of \$55,000. The planned administrative capital outlay is for Town Administration Renovation, Town Hall Multi-Media upgrade, accounting software, fireproof cabinets, and a new server. The planned Police Capital outlay is for two new vehicles, land purchase for permanent placement, and a new server. All municipal services provided in 2023 will be continued in 2024. The band pavilion at Schey Park will be the location of community events that are planned for 2024. Planned events for Schey Park this year are Tree City USA Celebration in May and two Movies in the Park. The annual July 3rd Celebration is held at Southeast Weld County Fairgrounds. The Town was asked to take over planning this event by the Keenesburg Chamber of Commerce in 2022.

Waterworks Fund

The primary sources of revenues for this fund are raw water acquisition fees, water tap fees, user fees, and a water pipeline lease. The revenue generated by tap and raw water fees are designated for capital projects, whereas the user fees are to support operations of the water plant. Water sales are anticipated to generate \$750,000 in revenue. The Town is under contract with Pioneer Metropolitan District for the use of our water line. This agreement has been amended to reduce the number of years to pay off the debt, therefore the payment the Town receives has increased to \$63,099.00. We anticipate a flat demand for bulk water; the Town estimates revenues from bulk water sales in 2024 will be \$20,000. The Raw Water Acquisition Fee was adjusted for inflation using the construction cost index published by Engineering News Record and will be reviewed annually to assure this fee keeps pace with inflation. We do anticipate growth in 2024 and expect to sell forty (40) water taps creating \$285,560 in water tap revenue, and \$480,040 in raw water acquisition revenue. The Town is under contract to purchase 120-acre feet of Lost Creek Alluvium water rights. The Town has plans to rehab the well associated with this purchase and to install a water main to connect this well to the Town's water collection system. This will help keep the Town ahead of water demands and deliver a reliable water source for the residents of Keenesburg. In addition, the Town plans to install an 8" water meter vault to improve water delivery to Weld Central School complex. The money appropriated for these projects totals \$3,240,00, of which \$2.1 million will be accounted for in a 2024 budget amendment.

Wastewater Fund

The primary source of revenue for this fund is sewer tap and user fees. Sewer Tap fees are designated for capital projects, whereas user fees are for operations of the wastewater treatment plant. Sewer user fees are anticipated to generate \$700,000 in revenue. The Town entered into a contract with AGsmart, Inc. for the installation of the Bio2 Solution wastewater treatment plant that will enable the town to generate additional revenue sources for the Wastewater Fund. The Bio2 Solution upgrade will utilize green technology sources to clean the wastewater to a level that will allow it to be used to irrigate open space and to eventually be sold for augmentation use. The remaining contracted price of \$2,700,600 has been appropriated for expenditure 2024, this project is underway. The Wastewater Fund did not have sufficient funds to make this expenditure on its own, therefore, the Wastewater Fund is borrowing \$1,500,000.00 from the Water Fund with the anticipation of paying this amount back as sewer taps are sold. This upgrade will enable the town to double our capacity for treatment. In addition, this plant has been designed for expansion enabling the treatment plant to remain at its current location and treat up to 750,000 GPD, which is triple the town's current capacity. The anticipation of growth in 2024 and the projection of the sale of forty (40) residential sewer taps is expected to produce \$326,880 in income.

Impact Fees Fund

The sole revenue source for this fund are impact fees which include the following: park impact, roadway impact, drainage impact, town hall impact and police impact. These fees are imposed at the time of a new building permit. This fund was created by Ordinance 2017-04, effective March 20, 2017. A study was completed to determine capital needs related to population growth and new development to project the increased demand on the Town's transportation network, storm drainage system, parks, and public facilities. The purpose of this fund is to address the impacts of growth and development by providing a funding mechanism to address the pro-rata share of the impact that new development creates. The budgeted revenue is expected to be generated by forty (40) new residential building permits which are represented in the 2024 budget. The following improvements have been budgeted for 2024: \$852,000, Town Administration Remodel; \$500,000, CR 59 and sidewalks; \$150,000, Skate Park Upgrade; \$350,000, Keenesburg Memorial Park.

Conservation Trust Fund

The sole revenue source for this account is the State of Colorado's Lottery, and we anticipate this revenue will be \$16,600 in 2024.

Capital Improvement Fund

Funded by sales tax collections and earnings on investments, this fund is utilized for the servicing of Sales Tax Revenue and Refunding Bonds and capital improvement projects. The voters approved a sales tax increase in 2014 for a total sales tax rate of 3%. The total sales tax revenue for the Town of Keenesburg is expected to produce \$1,000,000, of which, \$790,000 will be assigned to the Capital Improvement Fund and \$210,000.00 assigned to the General Fund. The voters also approved a sales tax revenue bond in the amount of \$960,000 in 2014. The payment on this voter approved bond is \$114,363, of which \$105,000 will be applied to principal, and \$9,636 applied to interest. There is \$2,663,296 budgeted for capital expenditures in 2024. There are numerous expenditures planned for 2024 that include sidewalks both replacement and new, paving of future roads, Community Center improvements, Hwy 52 & CR 59 Improvements, Market Street Improvements.

The 2024 budget continues the Town of Keenesburg's commitment of providing the necessary services to the community, completing needed and value-added projects, blended with sound financial management.

Respectfully Submitted,

Town of Keenesburg, Colorado

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2024 Approved
<u>GENERAL</u>					
Resources					
Fund Balance Beg. of Year	831,281	2,009,793	3,343,481	3,626,777	5,390,531
Sprinkler Parts back to inven					
Revenues					
Taxes	327,778	1,126,896	1,168,006	2,859,179	2,744,276
Other Revenues	2,158,445	1,902,526	1,790,037	1,332,600	1,869,158
Total Resources Available	3,317,504	5,039,215	6,301,524	7,818,556	10,003,965
Expenditures	1,307,711	1,695,734	2,573,933	4,237,486	4,671,838
Rounding					
Fund Balance End of Year	2,009,793	3,343,481	3,865,175	3,581,070	5,332,127
REQUIRED EMERG RES	39,231	50,872	99,210	127,125	140,305

Mill Levy

WATERWORKS

Resources					
Fund Balance Beg. of Year	1,045,081	4,534,248	6,577,656	5,496,358	3,400,500
Revenues					
Taxes					
CWCB Proceeds					
Other Revenues	4,656,415	3,338,240	1,118,584	3,439,099	1,656,199
Total Resources Available	5,701,496	7,872,488	7,696,240	8,935,457	5,056,699
Expenditures	1,229,618	1,171,768	2,300,817	5,412,999	3,629,078
Rounding					
Fund Balance End of Year	4,471,878	6,700,720	5,395,423	3,522,458	1,427,621

Mill Levy

WASTEWATER

Resources					
Fund Balance Beg. of Year	420,334	1,984,002	2,282,976	1,863,263	3,589,393
Revenues					
Other Revenues	1,920,888	1,779,559	926,150	2,410,300	2,536,880
Transfers					
Total Resources Available	2,341,222	3,763,561	3,209,126	4,273,563	6,126,273
Expenditures	357,220	1,391,085	1,435,184	3,384,770	3,467,976
Fund Balance End of Year	1,984,002	2,372,476	1,773,942	888,793	2,658,297

CAPITAL IMPROVEMENT FUND

Resources					
Fund Balance Beg. of Year	478,626	401,950	1,137,006	1,891,520	2,878,727
Revenues					
Other Revenues	613,565	1,365,332	778,098	1,212,700	2,022,140
Total Resources Available	1,092,191	1,767,282	1,915,104	3,104,220	4,900,867
Expenditures	690,241	701,992	543,135	2,148,382	2,777,932
Fund Balance End of Year	401,950	1,065,290	1,371,969	955,838	2,122,935

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2024 Approved
<u>IMPACT FEES FUND</u>					
Resources					
Fund Balance Beg. Of Year	103,250	1,258,057	2,071,207	1,812,632	1,997,192
Revenues	1,154,807	1,073,783	53,968	537,707	799,381
Other Revenues					
Total Resources Available	1,258,057	2,331,840	2,125,175	2,350,339	2,796,573
Expenditures	0	226,455	254,194	2,202,000	1,852,000
Fund Balance End of Year	1,258,057	2,105,385	1,870,981	148,339	944,573
<u>CONSERVATION TRUST</u>					
Resource					
Fund Balance Beg. of Year	68,333	81,054	96,064	92,297	19,005
Revenues/Rouding					
Other Revenues	12,721	15,033	16,102	15,505	16,600
Total Resources Available	81,054	96,087	112,166	107,802	35,605
Expenditures	0	0	19,316	93,000	3,000
Fund Balance End of Year	81,054	96,087	92,850	14,802	32,605
<u>TOTAL ALL FUNDS</u>					
Resources					
Fund Balance Beg. of Year	2,946,905	10,269,104	15,508,390	14,782,847	17,275,348
Revenues					
Property Taxes	327,778	1,126,896	1,168,006	2,859,179	2,744,276
Other Revenues	10,516,841	9,474,473	4,682,939	8,947,911	8,900,358
CWCB Loan Proceeds					
Total Resources Available	13,791,524	20,870,473	21,359,335	26,589,937	28,919,982
Expenditures	3,584,790	5,187,034	7,126,579	17,478,637	16,401,825
Fund Balance End of Year	10,206,734	15,683,439	14,232,756	9,111,300	12,518,157
Total Mill Levy	22	22	22	22	22
ASSESSED VALUATION	14,323,920	50,477,670	49,989,760	126,985,400	120,126,190

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2024 Approved
<u>GENERAL FUND REVENUES</u>					
TAXES					
General Property Taxes	312,204	1,109,056	1,101,783	2,793,679	2,642,776
Specific Ownership Taxes	14,958	15,830	65,090	65,000	100,000
Int. on Delinquent Taxes	616	2,010	1,133	500	1,500
TOTAL TAXES	327,778	1,126,896	1,168,006	2,859,179	2,744,276
All Other Taxes	1,272,210	1,047,695	777,456	526,800	754,885
Intergovernmental	114,133	18,840	197,749	180,500	152,273
License & Permits	506,271	470,940	84,875	254,000	402,100
Charges for Service	224,192	179,408	205,218	282,300	359,900
Miscellaneous	41,639	185,643	524,739	89,000	200,000
TOTAL	2,158,445	1,902,526	1,790,037	1,332,600	1,869,158
TOTAL REVENUES	2,486,223	3,029,422	2,958,043	4,191,779	4,613,434
EXPENDITURES					
Legislative	18,563	24,563	15,341	27,130	26,830
Administration	483,534	639,276	908,264	1,244,987	1,620,344
Public Safety	439,053	509,418	966,986	2,144,950	2,163,870
Public Works	208,863	457,822	571,006	689,619	714,044
Health & Welfare	121,189	44,484	63,035	76,800	68,750
Culture & Recreation	36,509	20,171	49,301	54,000	78,000
Transfers/Rounding	0	0	0	0	0
TOTAL EXPENDITURES	1,307,711	1,695,734	2,573,933	4,237,486	4,671,838
OTHER FINANCING SOURCES					
Sale of Assets					
TOTAL FINANCING SOURCES					
EXCESS OF REVENUES OVER EXPENDITURES	1,178,512	1,333,688	384,110	-45,707	-58,404
FUND BALANCE					
Beginning of Year	831,281	2,009,793	3,343,481	3,626,777	3,442,914
Excess	1,178,512	1,333,688	384,110	-45,707	-58,404
FUND BALANCE END OF YEAR	2,009,793	3,343,481	3,727,591	3,581,070	3,384,510

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2024 Approved
<u>GENERAL FUND REVENUE</u>					
Insurance Proceeds					
Non Operating Revenues					
General Property Tax	312,204	1,109,056	1,101,783	2,793,679	2,642,776
Specific Ownership Tax	14,958	15,830	65,090	65,000	100,000
Penalties and Interest	616	2,010	1,133	500	1,500
TAXES	327,778	1,126,896	1,168,006	2,859,179	2,744,276
Cigarette Tax	2,011	2,862	2,234	2,500	2,000
Sales Tax	123,180	125,000	250,000	-	211,000
Franchise Tax	232,486	272,905	308,115	310,000	300,000
Severance Tax	40,700	10,620	84,463	85,000	95,000
Highway Users' Tax	57,102	74,130	81,525	86,500	89,085
Use Tax	814,252	559,482	48,305	40,000	55,000
Payment in Lieu of Taxes Other	2,479	2,696	2,814	2,800	2,800
OTHER TAXES	1,272,210	1,047,695	777,456	526,800	754,885
RE-3J School Dist. - Grant Match					
Grant Proceeds	95,971		138,731	115,500	88,273
Main St Program USDA etc			0		0
Motor Vehicle Registration	7,145	9,261	10,475	9,000	9,000
County Road and Bridge	11,017	9,579	31,318	31,000	50,000
Tree City Revenue			17,225	25,000	5,000
INTERGOVERNMENTAL	114,133	18,840	197,749	180,500	152,273
Liquor License	400	800	1,504	1,500	1,500
Occupation Fees	409	387	10	0	100
Building Permits	498,065	462,914	71,204	90,000	240,000
Business Licenses & Permits	6,997	6,239	11,057	12,000	10,000
Street Cut Fees	400	600	1,100	500	500
Solid Waste Fee			156,307	150,000	150,000
LICENSE & FEES	506,271	470,940	84,875	254,000	402,100
Development Fees Consulting	131,580	100,540	114,733	100,000	100,000
Development Fees Legal	70,694	61,663	69,617	75,000	75,000
Oil & Gas Permitting					20,000
Animal Control Fees	2,815	4,857	4,791	5,000	5,200
Municipal Court Fines	19,103	12,348	16,077	8,500	90,000
IGA-SRO Services			19,291	93,800	61,200
PD- Traffic Calming Surcharge					7,500
Police Department Fees					1,000
CHARGES FOR SERVICE	224,192	179,408	205,218	282,300	359,900
Transfer frm waste to gen					
Donations			3,030		0
Earnings on Investments	922	226	50,558	9,000	100,000
Miscellaneous Revenues	40,717	185,417	471,151	80,000	100,000
MISCELLANEOUS	41,639	185,643	524,739	89,000	200,000
TOTAL REVENUE	2,486,223	3,029,422	2,958,043	4,191,779	4,613,434

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2024 Approved
<u>GENERAL FUND EXPENDITURES</u>					
Legislative					
Mayor Salary	6,000	6,000	66,00	7,200	7,200
Payroll Taxes Mayor/Trustees	1,211	1,258	1,308	1,800	1,800
Publishing	0	0	11	0	100
Election Judges	300	0	0	0	0
Workmen's Comp. Ins.	165	186	232	230	230
Miscellaneous	1,662	7,294	3,340	3,500	3,500
Director/Trustee Fees	9,225	9,825	10,450	14,400	14,000
TOTAL LEGISLATIVE	18,563	24,563	15,341	27,130	26,830
General Administration					
Town Manager Salary	54,120	57,600	69,000	75,000	73,500
Town Clerk	20,621	22,500	46,800	64,995	74,212
Treasuer	20,621	22,500	29,500	39,248	48,762
Admin Staff	29300	66500	157100	152,451	159,812
Optional Bonuses/Pay Adj			60,000	0	0
Total Admin Salaries	114,618	190,896	293,342	331,694	356,286
Payroll Taxes	9,765	15,988	23,148	25,875	28,503
Telephone	2,692	2,878	3,400	4,310	3,500
Utilities	4,883	5,023	5,952	10,800	6,547
Office Expense	13,738	20,973	32,828	32,000	31,902
Maintenance & Repairs Equip	4,577	11,692	14,938	14,000	25,789
Insurance & Bonds	11,198	13,690	20,316	16,000	17,000
Audit & Accounting	5,999	9,000	9,061	9,600	12,000
Professional Services	15,589	70,957	91,108	125,000	115,000
Legal	33,289	38,609	56,483	60,000	70,000
Publishing	1,671	999	1,974	1,500	2,000
Dues & Subscriptions	9,580	15,669	24,953	27,200	47,650
Health Insurance	12,140	17,513	35,753	45,223	47,250
Planning & Zoning	27,774	18,443	24,008	85,000	50,000
Capital Outlay	2,120	10,000		228,000	316,425
Employee Benefits	8,228	12,022	18,062	16,585	17,814
Workmen's Compensation	329	373	1,393	2,200	2,000
Miscellaneous	13,142	12,015	54,814	20,000	23,000
Treasurer's Fees	3,128	11,111	11,011	15,000	264,278
Office Cleaning			1,680		8,400
Legal/Development/Planning	189,074	161,425	184,040	175,000	175,000
Business Asst Grant/COVID					
TTL GENERAL ADMIN	483,534	639,276	908,264	1,244,987	1,620,344
TOTAL ADMINISTRATION	502,097	663,839	923,605	1,272,117	1,647,174

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2024 Approved
<u>GENERAL FUND EXPENDITURES</u>					
Public Safety					
Police Chief Salary		5,543	90,000	100,000	109,500
Sergeant Salary				83,967	96,430
Officers Salary		0	350,000	364,289	493,346
Part-time Detective				31,200	29,484
School Resource Officer			42,000	73,352	81,405
Admin Asst/Court Clerk			35,000	47,133	51,610
Overtime Pay			43,745	77,702	58,908
Total Compensation		5,543	280,504	777,644	920,684
Payroll Taxes		424	21,934	60,656	73,655
Telephone/Cell phone			4,612	9,000	13,000
Utilities			0	4,500	4,500
Office Expense			22,027	10,000	13,000
Maintenance & Repr-equip			601	4,500	8,000
Gas & Oil			109	40,000	40,000
Operating Supplies		4,394	59,049	35,000	30,000
Insurance & Bonds			23,928	32,000	35,000
Professional Services/Lab Fees			0	8,000	3,000
Legal Expenses			11,908	0	14,000
Dues & Subscriptions			30,308	58,920	61,184
Medical Benefits		0	18,068	89,100	113,781
Employee Benefits/FPPA		0	38,940	73,278	84,216
Worker's Comp			18,338	288,552	20,000
Vehicle Towing			0	0	1,000
Training			2,035	8,000	8,000
Recruiting			7,183	5,500	5,500
Weld County Dispatch+			52	15,000	38,000
Victims Advocate		3,150	0	5,000	5,000
Contract IT		0	3,470	30,000	20,000
Professional Membrship and Lic			0	0	0
Uniforms		636	16,289	7,600	10,000
Firearm Supplies		996	1,818	5,000	6,000
Data Terminal		0	800	0	0
Capital Outlay ++		78,850	275,915	385,000	560,000
Legal--Judge & Court Attorney	6,975	4,938	6,475	12,000	12,000
Misc			7,224	0	3,000
Postage & Shipping					600
Other Agency Assistance					0
TOTAL POLICE DEPT		98931	851587	1,964,250	2,103,120
Law Enforcement (Contract)	100,559	102,875	73,508	0	0
Building Official			0	100,000	0
Payroll taxes			0	7,800	0
Health Insurance			0	9,900	0
Employee Benefits			0	5,000	0
Inspection Services	331,077	306,484	40,120	55,000	57,750
Miscellaneous	442	1,128	1,771	3,000	3,000
SUBTOTAL		410,487	115,399	180,700	60,750
TOTAL PUBLIC SAFETY	439,053	509,418	966,986	2,144,950	2,163,870

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2024 Approved
<u>GENERAL FUND EXPENDITURES</u>					
Public Works					
PW Director Salary	18,750	20,625	55,000	55,000	57,750
CIVIL ENGINEER			27,000	0	0
ORC	15,900		0	0	0
PW Suprv/Facility Mgr	14,900	16,700	47,200	98,186	53,320
PW Maint Workers	34,650	80,000	76,160	95,366	103,292
Total Salaries	90,644	142,348	158,754	248,552	214,363
Payroll Taxes	6,706	10,303	12,332	19,387	17,149
Telephone	2,331	2,934	3,515	4310	3,800
Utilities	1,623	2,507	2,386	3,000	3,000
Office Expense	1,261	5,800	5,674	7,500	6,000
Maint & Repair/Lease - Equip.	33,105	58,532	56,554.54	80,000	80,000
Maint. & Repair - Streets	20,520	160,269	221,073	200,000	275,000
Street Lighting	12,891	13,859	13,746	15,000	15,000
Gas & Oil	4,944	10,208	19,540	22,000	18,000
Shop Supplies	4,658	6,059	6,152	7,500	7,500
Trash Service Fees	7,292	8,725	9,634	11,500	13,000
Capital Outlay		6,600	6,674	0	20,650
Employee Benefits	3,839	6,084	8,548	11,000	10,538
Health Ins	11,693	14,221	22,452	32,670	2,845
Workmen's Comp. Ins.	3,908	4,422	17,642	20,000	20,000
Miscellaneous	3,448	4,951	6,329	7,200	6,000
PPE - Safety Equipment					1,200
TOTAL PUBLIC WORKS	208,863	457,822	571,006	689,619	714,044
Health & Welfare					
Mosquito Fogging	3,500	3,500	3,710	4,800	7,000
Code Enforcement	22,003	34,743	55,997	55,000	57,750
Animal Control	2,335	3,064	3,270	4,000	4,000
Covid Expenditures	93,351	3,177	58	0	0
Misc. Contributions			0	13,000	0
TOTAL HEALTH & WELFARE	121,189	44,484	63,035	76,800	68,750
Transfers					
Park & Recreation					
Salaries					
Payroll Taxes					
Utilities	484	508	505	500	500
Maintenance & Repairs	10,088	2,922	4,008	5,000	6,000
Capital Outlay	17,365	0	0		
Miscellaneous	4,163	3,760	20,300	15500	5,000
Town Events					29500
Misc. Contributions	4,409	8,600	7,450	13,000	17,000
Tree USA/Arbor Day		4,381	17,038	20,000	20,000
TOTAL CULTURE & RECREATION	36,509	20,171	49,301	54,000	78,000
TOTAL EXPENDITURES	1,307,711	1,695,734	2,573,933	4,237,486	4,671,838
rounding					
Excess of Rev over Expend	1,178,512	1,333,688	384,110	-45,707	-58,404

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2024 Approved
<u>WATERWORKS FUND REVENUE</u>					
INTERGOVERNMENTAL REV					
State Funds--Grants					
TTL INTERGOV. REV					
TAXES					
General Property Tax					
Specific Ownership Tax					
TOTAL TAXES					
 CWCB Loan Proceeds					
Other Revenues	4,502,894	3,313,539	902,600	3,391,599	1,578,699
Miscellaneous Revenues	153,521	24,701	215,984	47,500	77,500
TOTAL	4,656,415	3,338,240	1,118,584	3,439,099	1,656,199
 TOTAL REVENUES	4,656,415	3,338,240	1,118,584	3,439,099	1,656,199
 EXPENDITURES					
Public Works	362,693	406,265	507,208	489,933	518,427
Administration	866,925	765,503	1,793,609	319,066	366,593
Debt Service				53,000	104,058
Capital Expenditures				3,051,000	1,140,000
Transfers				1,500,000	1500000
TOTAL EXPENDITURES	1,229,618	1,171,768	2,300,817	5,412,999	3,629,078
 EXCESS OF REVENUES OVER EXPENDITURES	3,426,797	2,166,472	-1,182,233	-1,973,900	-1,972,879
 FUND BALANCE					
Beginning of Year	1,045,081	4,534,248	6,577,656	5496358	3,400,500
Excess	3,426,797	2,166,472	-1,182,233	-1,973,900	-1,972,879
FUND BALANCE END OF YEAR	4,471,878	6,700,720	5,395,423	3,522,458	1,427,621

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2024 Approved
<u>WATERWORKS FUND REVENUE</u>					
General Property Taxes					
Specific Ownership Tax					
TOTAL TAXES REVENUES					
INTERGOVERNMENTAL REVENUES					
State Funds - Grants/Loans	305,401		0	2100000	0
TTL INTERGOV REVENUES	305,401	0	0	2,100,000	0
MISCELLANEOUS REVENUES					
Transfer from waste to water					
Earnings on Investments	693	508	80,713	15,000	50,000
Bulk Water Sales		19,471	124,185	25,000	20,000
Misc/Bulk Water Revenues	152,828	4,722	11,083	7,500	7,500
TTL MISC REVENUES	153,521	24,701	215,981	47,500	77,500
SALES REVENUES					
Water Pipeline Use Income	63,099	63,099	63,099	63,099	63,099
Water Sales	437,242	525,132	749,541	750,000	750,000
Water Tap Fees	1,423,802	1,012,445	33,557	178,475	285,560
Raw Water Acqu Fee	2,273,350	1,712,863	56,403	300,025	480,040
TOTAL SALES REVENUES	4,197,493	3,313,539	902,600	1,291,599	1,578,699
CWCB Loan Proceeds					
TOTAL REVENUES	4,656,415	3,338,240	1,118,581	3,439,099	1,656,199
EXPENDITURES					
Public Works					
PW Director Salary	33,750	37,125	27,500	27,500	28,875
Civil Engineer		0	40,500	0	0
W/W Operator	28,600	0	32,900	31,751	32,782
Facil mgr/pw supvr	26,800	29,000	70,700	58,513	60,938
PW Maint workers salaries	62,370	120,000	101,200	108,990	118,048
Salaries	142,483	164,754	210,994	226,753	240,643
Payroll Taxes	12,125	14,565	16,248	17,687	19,251
Utilities	44,065	44,633	56,144	60,000	60,000
Maint. & Repair/Lease Equip	34,742	101,093	130,743	93,000	105,500
Gas & Oil	2,472	5,559	9,856	10,000	7,000
Operating Supplies	25,232	24,905	26,336	30,000	25,000
Health Ins	21,048	25,598	32,489	34,155	35,686
Capital Outlay					
Employee Benefits	6,513	10,278	11,564	11,338	11,826
Workmen's Comp. Ins.	7,348	8,320	4,643		5,020
Miscellaneous	0	89	10.5	500	500
Water Testing	4,295	6,471	8,180.66	6,500	8,000
TOTAL PUBLIC WORKS	362,693	406,265	507,208	489,933	518,427

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2024 Approved
Water Administration					
Town Manager Salary	27,060	28,792	34,500	37500	36,750
Town Clerk Salary	20,600	22,425	15,600	8124	9,276
Treasurer	20,600	22,425	29,500	44228	24,381
Other Admin	29,300	61,370	103,800	61768	89,603
Salaries	87,376	126,538	145,324	151621	160,010
Payroll Taxes	7,475	10,645	11,384	11826	12,801
Telephone	2,692	2,882	3,515	4000	4,000
Utilities	2,611	27,41	3,252	3000	3,000
Office Expense	3,558	3,672	3,469	4000	4,000
Maintenance & Repairs	5,518	1,897	3,496	4500	23,900
Insurance & Bonds	5,599	6,845	12,318	16000	22,200
Audit & Accounting	3,000	4,332	4,530	4800	6,000
Professional Services	9,753	38,885	81,427	75000	75,000
Dues & Subscriptions	6,988	10,054	9,327	13750	23,700
Health Insurance	8,673	13,877	16,003	21938	22,922
Employee Benefits	6,646	9,932	10,581	7581	8,001
Miscellaneous	0	152	105	300	300
Workmen's Comp	165	186	696	750	760
Treasurer's Fees					
Capital Outlay					
Administration Total	150,054	229,897	305,427	319,066	366,593
EXPENDITURES					
DEBT SERVICE					
Principal on Debt					
Interest on Debt					
Interest on CWCB Loan	28,691	26,993	34,920	29,000	57,267
Principal CWCB Loan	45,260	46,958	672,866	24000	46,791
Principal on Sloan Prop					
Interest on Sloan Prop					
TOTAL	73,951	73,951	707,786	53,000	104,058
CAPITAL OUTLAY					
System Improvements	642,920	461,655	780,396	3,051,000	1,140,000
Building Improvements					
Equipment/Shop					
TOTAL	642,920	461,655	780,396	3,051,000	1,140,000
Transfers from wtr to waste				1,500,000	1,500,000
TOTAL ADMINISTRATION	866,925	765,503	1,793,609	4,923,066	3,110,651
TOTAL EXPENDITURES	1,229,618	1,171,768	2,300,817	5,412,999	3,629,078
rounding					
Excess of Rev over Expend	3,426,797	2,166,472	-1,182,236	-1,973,900	-1,972,879

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2024 Approved
<u>WASTEWATER FUND</u>					
INTERGOV REVENUES					
Loan Proceeds					
State Funds-Grant/Dev Cont (ARF Fund	0	155,460	155,460		0
Other Proceeds					
TOTAL INTERGOV REVENUES	0	155,460	155,460	0	0
WASTEWATER FUND REVENUE					
Sewer Sales & Taps	1,920,600	1,623,882	751,978	904,300	1,026,880
Miscellaneous Revenue	288	217	0	1,506,000	1,510,000
TOTAL REVENUES	1,920,888	1,779,559	907,438	2,410,300	2,536,880
EXPENDITURES					
Public Works	200,832	258,497	290,928	386,899	402,937
Administration	156,388	230,820	253,342	276,745	343,990
Debt Service				20,526	20,449
Capital Outlay	0	901,768	890,914	2,700,600	2,700,600
TOTAL EXPENDITURES	357,220	1,391,085	1,435,184	3,384,770	3,467,976
EXCESS OF REVENUES OVER EXPENDITURES	1,563,668	388,474	-527,746	-974,470	-931,096
FUND BALANCE					
Beginning of Year	420,334	1,984,002	2,28,2976	1,863,263	3,589,393
Excess/Transfers	1,563,668	388,474	-527,746	-974,470	-931,096
FUND BALANCE END OF YEAR TOTAL	1,984,002	2,372,476	-527,746	888,793	2,658,297

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2024 Approved
<u>WASTEWATER FUND</u>					
INTERGOV REVENUES					
Loan Proceeds					
State Funds-Grant/Dev. Cont. IGA RE-3J	0	155,460	155,460	0	0
Transfers/gen/water					
TOTAL INTERGOV REVENUES	0	155,460	155,460	0	0
MISCELLANEOUS REVENUES					
Earnings on Investments	288	217	18,712	6000	10,000
Misc Rev/Tranf frm Wtr/ARF		0	0	1500000	1,500,000
Loan proceeds/Grant awards					
TTL MISC REVENUES	288	217	18,712	1,506,000	1,510,000
SALES REVENUES					
Sewer Sales	360,510	457,526	713,570	700000	700,000
Sewer Tap Fees	1,560,090	1,166,356	38,408	204300	326,880
TOTAL SALES REVENUES	1,920,600	1,623,882	751,978	904,300	1,026,880
TOTAL REVENUE	1,920,888	1,779,559	926,150	2,410,300	2,536,880
WASTEWATER PUBLIC WORKS EXPENDITURES					
PW Dir Salary	22,500	24,750	27,500	27,500	28,875
Civil Engineer			22,500	0	0
W/W Operator	19,050	0	32,900	31,751	32,782
PW Fac Mgr/Suprvs	17,820	19,000	39,300	36,570	38,086
PW Maint Workers	41,580	72,000	41,700	68,118	73,780
Total Salaries	95,426	108,994	127,608	163,940	173,523
Payroll Taxes	7,896	9,439	9,795	12,787	13,882
Utilities	31,552	33,092	33,625	55,000	50,000
Maint & Repairs/Equip Lease	19,584	48,965	55,363	85,000	97,500
Gas & Oil	2,472	4,649	9,856	10,000	7,000
Health Insurance	13,740	17,066	21,369	22,275	23,273
Operating Supplies	14,032	18,846	18,177	20,000	20,000
Capital Outlay	3,524				
Employee Benefits	4,342	7,035	7,067	8,197	8,547
Workmen's Comp. Ins.	4,377	4,956	2,785	3,500	3,011
Miscellaneous	0	0	175	200	200
Sewer Testing & Permits	3,887	5,455	5,108	6000	6,000
Separate Testing & Permits					
TOTAL PUBLIC WORKS EXP	200,832	258,497	290,928	386,899	402,937

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2024 Approved
WASTEWATER ADMINISTRATION					
EXPENDITURES					
Town Manager	27,060	28,792	34,500	37,500	36,750
Town Clerk	20,600	22,425	15,600	8,124	9,276
Treasurer	20,600	22,425	14,700	44,228	24,381
Admin staff	29,300	61,420	93,400	61,768	89,603
Total Salaries	84,757	125,865	127,463	151,621	160,010
Payroll Taxes	10,094	10,592	9,998	11,826	12,801
Telephone	2,692	2,882	3,515	3,800	3,800
Utilities	2,319	2,522	2,841	2,800	2,800
Office Expenses	3,558	3,684	3,359	3,500	20,010
Maintenance & Repairs	2,678	2,186	3,506	4,000	4,000
Insurance & Bonds	5,599	6,845	7,898	16,000	22,192
Audit & Accounting	3,000	4,332	4,530	4,750	6,000
Professional Services	4,419	21,496	32,911	30000	60,000
Dues & Subscriptions	2,954	6,269	5,220	10700	20,700
Health Insurance	6,949	13,591	15,335	21938	22,922
Capital Outlay					
Employee Benefits	6,646	9,844	8,369	7,581	8,001
Workmen's Compensation	165	186	697	800	755
Miscellaneous xfer gen and water	32		7,429	7,429	0
TOTAL	135,862	210,294	233,071	276,745	343,990
DEBT SERVICE					
Principal on Debt					
Interest on Debt					
Principal on USDA Loan	12,531	12,878	13,234	13,968	13,856
Interest on USDA Loan	7,995	7,648	7,037	6,558	6,593
TOTAL	20,526	20,526	20,271	20,526	20,449
TOTAL ADMINISTRATION	156,388	230,820	253,342	297,271	364,439
CAPITAL OUTLAY					
Capital Outlay-System Improv	0	901,768	890,914	2,700,600	2,700,600
TTL CAPITAL OUTLAY	0	901,768	890,914	2,700,600	2,700,600
TOTAL EXPENDITURES	357,220	1,391,085	1,435,184	3,384,770	3,467,976
Excess Rev over Expend	1,563,668	388,474	-509,034	-974,470	-931,096

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2024 Approved
<u>CAPITAL IMPROVEMENT FUND</u>					
FUND BALANCE					
BEGINNING OF YEAR	478,626	401,950	1,137,006	1891520	2,878,727
OTHER TAXES REVENUES					
Sales Tax	613,279	740,227	777,049	1000000	790,000
TTL OTHER TAX REVENUES	613,279	740,227	777,049	1,000,000	790,000
LICENSE & FEES REVENUES					
Street Impact Fees					
TTL LIC & FEES REVE					
MISCELLANEOUS REVENUES					
CDOT devolution funds		625,000			
Earnings on Investments	286	105	1,049	200	6,500
Misc/Grant proceeds		0	0	212,500	1,225,640
Debt Proceeds					
TTL MISC REVENUES	286	625,105	1,049	212,700	1,232,140
TOTAL REVENUES	613,565	1,365,332	778,098	1,212,700	2,022,140
CAPITAL OUTLAY					
EXPENDITURES					
Miscellaneous/ref 2019 audit	28000	17486			
Storm Drain Market St					
Sales Tax Rebate expense					
Capital Expenditures	579,429	598,592	459,265	2,061,556	2,663,296
TTL CAPITAL OUTLAY	607,429	616,078	459,265	2,061,556	2,663,296
DEBT SERVICE EXPENDITURES					
Street Bond Debt Principal	65,000	70,000	70,000	75,000	105,000
Street Bond Debt Interest	17,812	15,914	13,870	11,826	9,636
Street Debt Pay Fee/Bond Exp					
TTL DEBT SVC EXPEND	82,812	85,914	83,870	86,826	114,636
rounding					
TOTAL EXPENDITURES	690,241	701,992	543,135	2,148,382	2,777,932
FUND BALANCE					
END OF YEAR	401,950	1,065,290	1,371,969	955,838	2,122,935
Excess Rev over Expend	-76,676	663,340	234,963	-935,682	-755,792

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2024 Approved
<u>IMPACT FEE FUND</u>					
FUND BALANCE BEGINNING OF YEAR	103,250	1,258,057	2,105,386	1,767,440	2,105,386
Police Impact fee					
Earnings Pol Imp	48,362	38,119	1,427	5,825	93,210
Town Hall Impact fee					
Earnings TH impact	351,982	258,477	5,531	46,100	73,760
Grants			0	252,000	252,000
Roadway Impact fee					
Earnings Roadway	171,064	332,314	14,255	136,825	189,080
Drainage Impact Fee					
Earnings Drainage imp	88,155	81,713	6,632	25,382	40,611.20
Park Impact Fee					
Earning Park imp	495,121	363,000	7,929	66075	105,720
Grant's					
Earnings on investments	123	160	18,194	5,500	45,000
TOTAL REVENUE	1,154,807	1,073,783	53,968	537,707	799,381
Expenditures					
Police Cap exp		0	0	95,000	0
Town Hall cap		30,000	43,329	852,000	852,000
Roadway Cap exp		3,200	33,343	500,000	500,000
Drainage cap exp			0	135,000	0
Park cap exp		193,255	177,522	620,000	500,000
TOTAL EXPENDITURES	0	226,455	254,194	2,202,000	1,852,000
Excess over expenditure	1,154,807	847,328	-200,226	-1,664,293	-1,052,619
YEAR END FUND BALANCE	1,258,057	2,105,385	1,905,160	103,147	1,052,767

	2020 Actual	2021 Actual	2022 Actual	2023 Adopted	2024 Approved
<u>CONSERVATION TRUST FUND</u>					
FUND BALANCE					
BEGINNING OF YEAR	68,333	81,054	96,087	92,297	19,005
INTERGOV REVENUES					
Lotto Contributions/Donation	12,682	15,024	15,987	15,500	16,000
TTL INTERGOV REVENUES	12,682	15,024	15,987	15,500	16,000
LICENSE & FEE REVENUE					
Park Fees					
TTL LIC & FEE REVENUE					
MISCELLANEOUS REVENUE					
Earnings on Investments	39	9	115	5	600
TTL MISCELLANEOUS REV	39	9	115	5	600
TOTAL REVENUES	12,721	15,033	16,102	15,505	16,600
TRSFS FROM GENERAL					
TOTAL REVENUES	12,721	15,033	16,102	15,505	16,600
EXPENDITURES					
Park wrkr Salary	0				
Payroll Taxes	0				
Maintenance & Repairs	0			3,000	3,000
Capital Outlay		0	19,316	90,000	0
TOTAL EXPENDITURES	0	0	19,316	93,000	3,000
Rounding					
FUND BALANCE					
END OF YEAR	81,054	96,087	92,873	14,802	32,605
Excess Rev over Expend	12,721	15,033	-3,214	-77,495	13,600

Capital Outlay 2024

General Fund

Administration

Admin Bldg Renovation	\$170,000.00	
Town Hall Multi-Media Upgrade	\$64,000.00	
Caselle Software Set up Investment	\$55,115.00	
Fireproof Cabinets	\$17,310.00	
1/2 for Server	\$10,000.00	\$316,425.00

Police Department

1 New Police Vehicle	\$80,000.00	
1 Replacement Police Vehicle	\$80,000.00	
Land Purchase	\$390,000.00	
1/2 for Server	\$10,000.00	\$560,000.00

Public Works

2- 1,000 Gal Tanks & Fuel Cloud Equip	\$20,650.00	
		\$20,650.00

TOTAL GENERAL FUND

\$897,075.00

Waterworks Fund

Well Rehab Lost Creek	\$300,000.00	
New well house for	\$40,000.00	
Pipeline 1.5 12" Main	\$800,000.00	

TOTAL WATERWORKS

\$1,140,000.00

Wastewater Fund

Bio-2 WWTP Completion	\$2,700,600.00	
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TOTAL WASTEWATER

\$2,700,600.00

Capital Improvement Fund

Mkt St Improvements (remain dev funds)	\$300,156.00	
Community Center Improvements	\$575,000.00	
Sidewalks	\$375,000.00	
Pave Future Roads - TBD	\$300,000.00	
Hwy 52 & CR 59 - Roundabout cont.	\$100,000.00	
Tap Grant Proceeds	\$1,013,140.00	

TOTAL CAPITAL IMPROVEMENT

\$2,663,296.00

Capital Outlay 2024

IMPACT FEE FUNDS

Town Hall Impact

Admin Bldg Renovation	\$852,000.00	
TOTAL TOWN HALL IMPACT		\$852,000.00

Roadway Impact

CR 59 repaving/sidewalks	\$500,000.00	
TOTAL ROADWAY IMPACT		\$500,000.00

Park Impact

Skate Park	\$150,000.00	
Keenesburg Memorial Park	\$350,000.00	
TOTAL PARK IMPACT		\$500,000.00

TOTAL IMPACT		\$1,852,000.00
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Dues Subscriptions Donations 2024

General Fund

Chamber of Commerce	300.00	
S.E. Weld Chamber of Commerce	150.00	
Colorado Government Finance Assoc	150.00	
CCCMA	150.00	
Colorado Municipal Clerks Assoc (CMCA)	500.00	
Colorado Association of Municipal Court (CAMCA)	100.00	
Colorado Municipal League (CML)	800.00	
International Institute Municipal Clerk(IIMC)	650.00	
MSEC Employers Council	1,500.00	
Upstate Colo	3,200.00	
Copier Svc Contract	4,600.00	
Revize Website support fee	1,500.00	
Soniclear	300.00	
USTI Accting	5,500.00	
Seminars/Training Public Works and Admin/Trustees	7,500.00	
Business Radio Licensing	200.00	
Safety Meetings	400.00	
Text My Gov	3,200.00	
Civic Plus/Muni Code	775.00	
IMCA - Matt C.	910.00	
CGFOA	65.00	
Caselle	13,500.00	
Payroll Service	1,700.00	
TOTAL		47,650.00

Police Dept

Weld County Chief's of Police	75.00	
Lexipol	4,457.00	
Colo Assn of Chief of Police	250.00	
FBI ACA	200.00	
IACP	200.00	
Smartforce Tech	12,500.00	
NASRO	40.00	
Crimewatch	2,400.00	
Flock Camera	16,750.00	
Guard Terminal	6,000.00	
Dash Cam's	10,792.00	
Body Worn Camera's	3,600.00	
Taser	720.00	
Notary/Misc	1,500.00	
Payroll Service	1,700.00	
		61,184.00

Dues Subscriptions Donations 2024

Waterworks Fund

Seminars/Training PW/Admin/Trustees	5,500.00	
USTI Utility Billing/Accounting (25%)	4,000.00	
Copier Maint	2,300.00	
UNCC	1,200.00	
Master Meter Support Fee	1,500.00	
Colorado Rural Water Assn	300.00	
Mountain States	450.00	
Caselle Software 25%	6,750.00	
Payroll Service	1,700.00	
TOTAL		23,700.00

Wastewater Fund

Seminars/Training PW/Admin/Trustees	5,500.00	
USTI Utility Billing/Accounting (25%)	4,000.00	
Copier Maint	2,300.00	
Mountain States	450.00	
Caselle Software 25%	6,750.00	
Payroll Service	1,700.00	
TOTAL		20,700.00

Miscellaneous Contributions

Parks & Recreation

Fire Dept--fireworks	5,000.00	
Band for July 3rd	3,500.00	
Community Support Fund	6,000.00	
SBDC Support	500.00	
Keenesburg Area Chamber of Commerce Support	1,000.00	
SEWF Donation	1,000.00	
TOTAL		17,000.00

**RESOLUTION NO. 2023-71
RESOLUTION TO ADOPT 2024 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Trustees of the Town of Keenesburg has appointed the Town Manager to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the Town Manager has submitted a proposed budget to this governing body on October 2, 2023, for its consideration; and

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 18, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

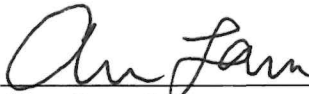
WHEREAS, whatever increases and or decreases may have been made in expenditures, like increases or decreases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KEENESBURG COLORADO:

Section 1. That the budget as submitted and summarized by fund, hereby is approved and adopted as the budget of the Town of Keenesburg for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Keenesburg

INTRODUCED, READ and ADOPTED this 18th day of December. 2023.



Aron Lam, Mayor

ATTEST:



Christina Fernandez, Town Clerk



RESOLUTION NO. 2023-72
RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Keenesburg has adopted the annual budget in accordance with the local Government Budget Law, on December 18, 2023; and

WHEREAS, the Board of Trustees of the Town of Keenesburg has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balance provided in the budget to and for the purpose described below, thereby establishing a limitation on expenditures for the operations of the town.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KEENESBURG, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund to each fund, for purposes stated:

GENERAL FUND:

Current Operating Expenses.....	\$ 3,774,763.00
Capital Outlay.....	\$ 897,075.00
Transfer's.....	\$ 0,000.00
TOTAL GENERAL FUND.....	\$ 4,671,838.00

WATERWORKS FUND

Current Operating Expenses.....	\$ 885,020.00
Capital Outlay.....	\$ 1,140,000.00
Debt Service.....	\$ 104,058.00
Transfer's.....	\$ 1,500,000.00
TOTAL WATERWORKS FUND.....	\$ 3,629,078.00

WASTEWATER FUND

Current Operating Expenses.....	\$ 746,927.00
Capital Outlay.....	\$ 2,700,600.00
Debt Service.....	\$ 20,449.00
Transfer's.....	\$ 00.00
TOTAL WASTEWATER FUND.....	\$ 3,467,976.00

CAPITAL IMPROVEMENT FUND

Capital Outlay.....\$2,663,296.00
Debt Service.....\$ 114,636.00
TOTAL CAPITAL IMPROVEMENT FUND.....\$2,777,932.00

IMPACT FEE FUND

Town Hall Impact Fund Capital Outlay.....\$ 852,000.00
Roadway Impact Fund Capital Outlay.....\$ 500,000.00
Park Impact Fund Capital Outlay.....\$ 500,000.00
TOTAL IMPACT FEE FUND.....\$1,852,000.00

CONSERVATION TRUST FUND

TOTAL CONSERVATION TRUST FUND.....\$ 3,000.00

INTRODUCED, READ and ADOPTED this 18th day of December 2023.



Aron Lam, Mayor

ATTEST:



Christina Fernandez, Town Clerk



RESOLUTION NO. 2023-73

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEARAS, the Board of Trustees of the Town of Keenesburg has adopted the annual budget in accordance with the Local Government Budget Law, on December 18, 2023; and;

WHEREAS, the amount of money necessary to balance the budget for the general operating purposes from property tax revenue is \$ 2,642,776; and

WHEREAS, the 2023 valuation for assessment for the Town of Keenesburg as certified by the County Assessor is \$120,126,190

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF KEENESBURG COLORADO:

Section 1. That for the purpose of meeting all general operating expenses, of the Town of Keenesburg during the 2024 budget year, there is hereby levied a tax of 22 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2023.

Section 2. That the Town Treasurer is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the Town of Keenesburg as hereinabove determined and set based upon the final certification of valuation from the County Assessor.

INTRODUCED, READ and ADOPTED, this 18th day of December 2023.


Aron Lam, Mayor

ATTEST:


Christina Fernandez, Town Clerk



CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of WELD COUNTY, Colorado.On behalf of the KEENESBURG TOWN,
(taxing entity)^Athe Board of Trustees
(governing body)^Bof the KEENESBURG TOWN
(local government)^CHereby officially certifies the following mills
to be levied against the taxing entity's GROSS \$ \$120,126,190.00
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)Note: If the assessor certified a NET assessed valuation
(AV) different than the GROSS AV due to a Tax
Increment Financing (TIF) Area^F the tax levies must be \$ \$120,126,190.00
calculated using the NET AV. The taxing entity's total
property tax revenue will be derived from the mill levy
multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
BY ASSESSOR NO LATER THAN DECEMBER 10**Submitted: 12/29/2023 for budget/fiscal year 2024.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)**PURPOSE** (see end notes for definitions and examples)**LEVY²****REVENUE²**

1. General Operating Expenses ^H	<u>22</u> mills	\$ <u>2642776.18</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u> </u> > mills	\$ < <u>0</u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>22</u> mills	\$ <u>2642776.18</u>
3. General Obligation Bonds and Interest ^J	<u> </u> mills	\$ <u>0</u>
4. Contractual Obligations ^K	<u> </u> mills	\$ <u>0</u>
5. Capital Expenditures ^L	<u> </u> mills	\$ <u>0</u>
6. Refunds/Abatements ^M	<u> </u> mills	\$ <u>0</u>
7. Other ^N (specify): <u> </u>	<u> </u> mills	\$ <u> </u>
	<u> </u> mills	\$ <u> </u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>22</u> mills	\$ <u>2642776.18</u>

Contact person: Shawna Finkenbinder Daytime phone: 303-732-4281
(print)
Signed: Title: TreasurerInclude one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the
Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form
for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of
Form DLG57 on the County Assessor's **FINAL** certification of valuation).