

TOWN OF KEENESBURG



FOUNDED JULY 1906
A MUNICIPAL CORPORATION SINCE JULY 1919
91 WEST BROADWAY AVENUE, P.O. BOX 312
KEENESBURG, COLORADO 80643

2023 BUDGET

ADOPTED: DECEMBER 5, 2022

TOWN OF KEENESBURG
2023 BUDGET
TABLE OF CONTENTS

	PAGE NO.
TOWN INFORMATION	1
OPERATIONS	3
BUDGET MESSAGE	14
BUDGET FUND SUMMARY	16
GENERAL FUND SUMMARY	18
GENERAL FUND REVENUE	19
GENERAL FUND EXPENDITURES	20
WATERWORKS FUND SUMMARY	24
WATERWORKS FUND REVENUE AND EXPENDITURES	25
WASTEWATER FUND SUMMARY	28
WASTEWATER FUND REVENUE AND EXPENDITURES	29
CAPITAL IMPROVEMENT FUND	31
IMPACT FEE FUND	32
CONSERVATION TRUST FUND	33
CAPITAL OUTLAY (ITEMIZED)	34
DUES & SUBSCRIPTIONS (ITEMIZED)	36
RESOLUTION TO ADOPT BUDGET	38
RESOLUTION TO APPROPRIATE SUMS OF MONEY	39
RESOLUTION TO SET MILL LEVIES	41
CERTIFICATE OF TAX LEVIES	42

TOWN BOARD MEMBERS

Mayor	Aron Lam	<i>Term Expires</i> Nov. 2026
Trustee	Wilbur Wafel	Nov. 2024
Trustee	Leroy Blackston	Nov. 2026
Trustee	Jarrold Frazier	Nov. 2026
Trustee	Juanda Hesse	Nov. 2024
Trustee	Cindy Baumgartner	Nov. 2026
Trustee	Bruce Sparrow	Nov. 2024

TOWN STAFF

Town Manager-Interim	Roger Tinklenberg
Town Attorney	Kathleen Kelly <i>Kelly, PC</i>
Municipal Judge	Michelle Kline
Prosecuting Attorney	Ausmus Law
Town Clerk	Christina Fernandez
Deputy Town Clerk/Court Clerk	Cristal Sanchez
Town Treasurer	Shawna Finkenbinder
Assistant Treasurer/ AP Clerk	Debora Harris
Utility Billing Clerk	Antoinette Formolo
Human Resources/Administrative Assistant to PW Director	Laurie Kuntz
Planning & Zoning Clerk/Event Coordinator/Assistant to Town Manager	Samantha Slagle
Building Permit Technician/Licensing	Teri Smith
Public Works Director	Mark Gray
ORC (Owner Responsible Charge Water/Wastewater) Contract	Wayne Ramey <i>Ramey Environmental</i>
Facilities Manger	Jeremy Muse
Public Works Water/Wastewater	Christina Danford

Public Works Supervisor	Hayden Staggs
Public Works	Aaron Rupp
Public Works	Vacant
Public Works	Kyle Larson
Public Works	Gunnar Paulsen
Public Works	Ezekiel Mora
Town Planner	Todd Hodges <i>Todd Hodges Design, LLC</i>
Town Engineer	Kent Bruxvoort <i>Professional Engineering Consultants</i>
Building Inspector	Troy Dicker <i>Charles Abbott & Associates, LLC</i>
Code Enforcement Officer	Dale Van Wagner <i>Charles Abbott & Assoc, LLC</i>
Police Chief	James Jensen
Sergeant	Kurt Scheuermann
Police Detective - Part Time	Vacant
Police Officer – SRO	Vacant
Police Officer	Aaron Dunn
Police Officer	Alexandra Gonzales
Police Officer	Louis Abuso
Police Officer	David Lawley
Police Officer	Vacant
Police Officer	Vacant
Police Technician	Kaitlyn Aubry

OPERATIONS

TOWN GOVERNMENT FORM AND STRUCTURE

FORM OF GOVERNMENT

The Town of Keenesburg is a statutory municipal town government. The town operates under a town manager form of government. The Mayor is the presiding officer of the Board of Trustees and a voting member of the board. The Mayor presides over all Board of Trustee meetings, authenticates by his or her signature on all bonds, warrants, contracts, and instruments of and concerning the business of the Town, and possesses all powers conferred by the Board of Trustees per the Keenesburg Municipal Code.

Powers of the Town

The Town has all powers of local self-government possible for a statutory Town to have under the constitution and laws of Colorado. Such powers are exercised in conformity with the provisions of the Keenesburg Municipal Code.

Town Board of Trustees

The corporate authority of the Town of Keenesburg is vested in a Mayor and six Board Members who are non-partisan. The Mayor is elected to a four-year term, and Board Members are elected to a four-year overlapping term with no term limits. Elections rotate so that three or four of the Board seats (three Trustees or Mayor and three Trustees) are up for election every two years. The Mayor and Board are elected at-large; the Mayor Pro-Tem is chosen among the entire Town Board and serves a four-year term.

Town Manager

The Town Manager is contracted and appointed by the Board of Trustees and serves at the pleasure of the board. The Town Manager is responsible to the Board of Trustees for the efficient administration of all town business, develops and administers all Town and Enterprise Budgets as well as any other responsibilities as may be assigned by the Board of Trustees. The Town Manager is responsible for the general management of the Town employees and to make all personnel decisions and makes recommendations to the Board of Trustees for the adoption of policies as he or she deems necessary.

Town Organization

<u>Department Type</u>		<u>Funding Source by Fund</u>
Administrative	Town Manager	General, Water, Sewer
	Treasurer	General, Water, Sewer
	Mayor and Board of Trustees	General
	Town Clerk	General, Water, Sewer
	Deputy Town Clerk	General, Water, Sewer
	Permit Tech, Receptionist	General, Water, Sewer
	A/P, Assistant Treasurer	General, Water, Sewer
	Utility Billing Clerk	Water, Sewer
Legal	Town Attorney	General, Water, Sewer
Planning	Town Planner	General
Building Inspection	Town Building Inspector (Contract)	General
Engineering	Town Engineer (Contract)	General, Water, Sewer, Capital Improvement, Conservation Trust, Impact Fee Funds (Depending on project type)
Public Works	Public Works Director	General, Water, Sewer
	Facility Manager	General, Water, Sewer
	Public Works Supervisor	General, Water, Sewer
	Water/Wastewater Operator	Water, Sewer
	Maintenance workers	General, Water, Sewer
Public Safety	Law Enforcement, Keenesburg PD	General
	Code Enforcement (Contract)	General
	Municipal Court	General

Summary of the Budget Process

The annual budget, developed jointly by the Town Manager and the Board of Trustees of the Town of Keenesburg, is one of the most important documents adopted by the Town each year. The annual budget affects every resident of the Town of Keenesburg, as this single document represents the map for goals and improvements that are proposed by your local government each year.

The following are projects that are funded by the 2023 budget:

\$170,000.00	Remodel Town Hall located at 91 W Broadway, budgeted from the General Fund.
\$58,000.00	GGE share of improvements for turn lanes on CR 18 & Market Street, budgeted from the General Fund.
\$135,000.00	Purchase of 2 new Police Vehicles.
\$250,000.00	To provide temporary office space for the Police Station allowing room for growth budgeted from the General Fund.
\$2,100,000.00	To purchase Lost Creek Alluvium water rights, budgeted from the Water Fund.
\$250,000.00	Well Rehab for Lost Creek Well purchase, budgeted from Water Fund.
\$35,000.00	New well house for Lost Creek Well purchase, budgeted from Water Fund.
\$600,000.00	Construct water pipeline to connect Lost Creek Well to the water collection system, budgeted from the Water Fund.
\$66,000.00	Installation of 8" water meter vault for water delivery to Weld Central School complex, budgeted from the Water Fund.
\$2,700,600.00	To complete the Bio2 Solution WWTP upgrade that will increase the town's treatment capacity, as well as provide for non-potable use, creating a new revenue stream for the Wastewater Fund, budgeted from the Wastewater Fund.
\$118,400.00	Purchase leased equipment, public works Mini Excavator and Skid Loader budgeted, from the Capital Improvements Fund.
\$1,943,156.00	Community Center phased construction/landscaping, sidewalks; CR 18 and Market Street Improvements; Information Center location; resurface Lambert Street, Highway 52 and CR 59 Improvements. The Town has applied for grant funds from Weld County's CBDG Block Grant program to assist with the sidewalk expansion throughout town. All projects budgeted from the Capital Improvement Fund.
\$90,000.00	Installation of playground matting at Meier Park, budgeted from the Conservation Trust Fund.
\$95,000.00	Temporary Office space for the Police Department, budgeted from the Police Impact Fund.
\$852,000.00	Remodel Town Hall located at 91 W Broadway, budgeted from Town Hall Impact Fund and DOLA Grant.

\$500,000.00	County Road 59 repaving/sidewalks, budgeted from the Roadway Impact Fund.
\$135,000.00	Planning for regional detention pond to accommodate run-off from I-76 as well as development North of CR 398, budgeted from the Drainage Impact Fund.
\$620,000.00	Upgrades to Meier Park to include lighting and restrooms; upgrade to the Skate Park; restoration of the baseball diamond at Schey Park; installation of an exercise station at Schey Park; Frisbee Golf stations in Ash Hollow Open Space; Sand Volleyball Court; and the addition of Keenesburg Memorial Park, a new regional park. All projects budgeted from the Park Impact Fund.

The draft budget was presented to the Board of Trustees by the Town Manager on October 3, 2022. The annual budget must be presented to the governing body on or before October 15 of each year. The board reviewed the draft budget during regular scheduled meetings on September 19, 2022, October 3, 2022 and held three budget work sessions on October 10, October 24, and November 14, 2022. A public hearing was held for the budget on November 21, 2022, where the public had an opportunity to comment on the proposed 2023 budget. In addition, the draft budget was available for public review during the budget process. The budget was adopted on December 5, 2022, and will be reported to the Colorado Department of Local Affairs on or before January 31, 2023.

Budget Calendar

July 1, 2022	Department heads discuss needs and costs which are researched and gathered for proposed inclusion in the budget
September 19, 2022	Work Session scheduled for October 24
October 3, 2022	Draft budget presented to BOT
October 10, 2022	Work Session to review and discuss the proposed budget
October 24, 2022	Work Session revised budget proposal reviewed and discussed
November 14, 2022	Work Session revised budget proposal reviewed and discussed
November 21, 2022	Public hearing held for 2023 Budget
December 5, 2022	2023 adoption of Budget, appropriation of funds

FINANCIAL STRUCTURE

The Town uses Funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A Fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types.” The Town does not have any Fiduciary Funds.

Governmental Funds

General Fund (major)

Special Revenue Funds

Capital Improvement Fund (non-major)

Conservation Trust Fund (non-major)

Impact Fee Fund (non-major)

Proprietary Funds

Enterprise Funds

Water Fund (major)

Wastewater Fund (major)

Description of Funds

Major funds represent the significant activities of the Town and include any fund whose revenues or expenditures, excluding other financing sources and uses, constitute more than 10% of the revenues or expenditures of the appropriated budget. The breakdown of the Town’s fund structure is as follows:

Governmental Funds—Governmental funds are used to account for all or most of the government’s general activities and the collection and disbursement of some earmarked funds, conservation trust disbursements, and impact fees.

Major Governmental Funds

General Fund—The General Fund is a general operating fund of the Town. All general tax revenues and other receipts that are not allocated by law to another fund are used to finance general operating expenditures. It includes most tax revenues and such services as public safety, parks, equipment maintenance, engineering, planning, zoning, and administration.

Non-major Governmental Funds

Capital improvement Fund—This fund is used to account for financial resources that have been segregated by the Board of Trustees for capital purchases and improvements. The revenue source for this fund is sales tax collected by the Town. Debt service for the 2014 sales tax bond is paid from this account.

Conservation Trust Fund—This fund is used to account for revenues from the State of Colorado Lottery money distributions. All expenditures from this fund are restricted to parks, open space, open space acquisition, and maintenance on existing parks.

Impact Fee Fund—This fund is used to account for the revenues generated by development and building activity. The only revenue source for this fund are impact fees that include: park impact, roadway impact, drainage impact, town hall impact and police impact; these fees are imposed when a building permit is issued.

Proprietary Funds—The Town of Keenesburg maintains only Enterprise funds.

Major and non-major Proprietary Funds:

Enterprise Funds— (Water and Wastewater, both major funds) Enterprise Funds are used to report the same functions presented as business-type activities in government-wide financial statements. They are established to account for the financing of self-supporting activities of the Town which render services on a user charge basis to the general public. These funds provide utility services to approximately 859 customers.

Balanced Budget

The Town of Keenesburg defines a balanced budget as one in which expenditures do not exceed available resources. Available resources are defined as annual projected revenues plus beginning cash available balances. Ongoing operational expenses must be funded by ongoing sources of revenue. As a matter of policy, the Town does not use one-time revenues to fund ongoing operations.

Available Resources

The beginning fund balance, along with the revenues, provides the Town of Keenesburg with the total resources available for payments of the Town's expenditures.

Expenditures

Many demands placed upon the Town's funds. It is a challenge for the Town to balance service demands with the needs of the community while maintaining a balance in our allocation of resources.

Debt Service and Long-Term Obligations

Revenue Bonds are loans required to be paid from user fees associated with the Enterprise Fund for which the funds are utilized.

In 2018, the Board of Trustees approved a bond ordinance to obligate funds from the Wastewater Fund for repayment of a loan from USDA for the Sewer Line Repair Replacement Project that was completed in December of 2018. This loan matures in 2058. Due to scheduling issues with this project, the entire loan amount of \$496,000 was not utilized and was therefore paid on the principal balance of this loan in the amount of \$194,975.43 that will reduce the repayment period by approximately 20 years, and therefore would be paid in full by 2038.

General Obligation Bonds are loans required to be paid from property taxes levied against the taxable property within the Town or obligating other tax revenue. To issue these bonds, an election by the general electors of the Town approving the issuance is required.

In 2014, the Town citizens approved a Revenue Obligation Bond to fund street improvements, this loan matures in 2026.

Governmental Loans

In 2006, the Town entered into a loan agreement with the Colorado Water Conservation Board which was to mature in 2038. This loan was retired with funds out of Capital Outlay Raw Water Purchase allocated from the 2022 Budget in the amount of \$633,834.61. The 2006 loan had an interest rate of 3.75% and the new loan has a lesser interest rate of 2.70%

In 2023, the Town entered into a loan agreement with the Colorado Water Conservation Board, this loan matures in 2053. The purpose of this loan is to acquire water supply for the Town's imminent needs and connect the new water rights to existing infrastructure.

All detailed repayment schedules are as follows:

2023 Colorado Water Conservation Board Loan
Water Fund
30 years @ 2.70%
Principal Amount \$2,121,000.00

	<u>Due Date</u>	<u>Amount</u>	<u>Principal</u>	<u>Interest</u>	<u>Balance</u>
1	1/1/2024	\$104,057.97	\$46,790.97	\$57,267.00	\$2,074,209.03
2	1/1/2025	\$104,057.97	\$48,054.33	\$56,003.64	\$2,026,154.70
3	1/1/2026	\$104,057.97	\$49,351.79	\$54,706.18	\$1,976,802.91
4	1/1/2027	\$104,057.97	\$50,684.29	\$53,373.68	\$1,926,118.62
5	1/1/2028	\$104,057.97	\$52,052.77	\$52,005.20	\$1,874,065.85
6	1/1/2029	\$104,057.97	\$53,458.19	\$50,599.78	\$1,820,607.66
7	1/1/2030	\$104,057.97	\$54,901.56	\$49,156.41	\$1,765,706.10
8	1/1/2031	\$104,057.97	\$56,383.91	\$47,674.06	\$1,709,322.19
9	1/1/2032	\$104,057.97	\$57,906.27	\$46,151.70	\$1,651,415.92
10	1/1/2033	\$104,057.97	\$59,469.74	\$44,588.23	\$1,591,946.18
11	1/1/2034	\$104,057.97	\$61,075.42	\$42,982.55	\$1,530,870.76
12	1/1/2035	\$104,057.97	\$62,724.46	\$41,333.51	\$1,468,146.30
13	1/1/2036	\$104,057.97	\$64,418.02	\$39,639.95	\$1,403,728.28
14	1/1/2037	\$104,057.97	\$66,157.31	\$37,900.66	\$1,337,570.97
15	1/1/2038	\$104,057.97	\$67,943.55	\$36,114.42	\$1,269,627.42
16	1/1/2039	\$104,057.97	\$69,778.03	\$34,279.94	\$1,199,849.39
17	1/1/2040	\$104,057.97	\$71,662.04	\$32,395.93	\$1,128,187.35
18	1/1/2041	\$104,057.97	\$73,596.91	\$30,461.06	\$1,054,590.44
19	1/1/2042	\$104,057.97	\$75,584.03	\$28,473.94	\$979,006.41
20	1/1/2043	\$104,057.97	\$77,624.80	\$26,433.17	\$901,381.61
21	1/1/2044	\$104,057.97	\$79,720.67	\$24,337.30	\$821,660.94
22	1/1/2045	\$104,057.97	\$81,873.12	\$22,184.85	\$739,787.82
23	1/1/2046	\$104,057.97	\$84,083.70	\$19,974.27	\$655,704.12
24	1/1/2047	\$104,057.97	\$86,353.96	\$17,704.01	\$569,350.16
25	1/1/2048	\$104,057.97	\$88,685.52	\$15,372.45	\$480,664.64
26	1/1/2049	\$104,057.97	\$91,080.02	\$12,977.95	\$389,584.62
27	1/1/2050	\$104,057.97	\$93,539.19	\$10,518.78	\$296,045.43
28	1/1/2051	\$104,057.97	\$96,064.74	\$7,993.23	\$199,980.69
29	1/1/2052	\$104,057.97	\$98,658.49	\$5,399.48	\$101,322.20
30	1/1/2053	\$104,057.90	\$101,322.20	\$2,735.70	\$0.00

Sales Tax Revenue Bond 2014
 Capital Improvement Fund
 12 years @ 2.92%
 Principal Amount \$960,000.00

Jun-23		\$5,913.00		
Dec-23	\$75,000.00	\$5,913.00	\$86,826.00	\$330,000.00
Jun-24		\$4,818.00		
Dec-24	\$105,000.00	\$4,818.00	\$114,363.00	\$225,000.00
Jun-25		\$3,285.00		
Dec-25	\$110,000.00	\$3,285.00	\$116,570.00	\$115,000.00
Jun-26		\$1,679.00		
Dec-26	\$115,000.00	\$1,679.00	\$118,358.00	\$0.00

USDA LOAN
Wastewater Fund
40 years @ 2.75%
PRINCIPAL AMOUNT \$496,000
(Reduced by payment of \$194,975.43)

**Loan Date: 3/31/2019 Principal: \$301,024.57 Interest Rate: 2.75% Payment Interval:
Semi-Annually# of Payments: 38 Payment: \$10,223.78**

Schedule of Payments

Pmt #	Date	Principal	Interest	Payment	Balance
8	Mar 31st 2023	\$6,695.06	\$3,528.72	\$10,223.78	\$249,938.89
9	Sep 30th 2023	\$6,787.12	\$3,436.66	\$10,223.78	\$243,151.77
Total	2023	\$13,482.18	\$6,965.38	\$20,447.56	\$243,151.77
10	Mar 31st 2024	\$6,880.44	\$3,343.34	\$10,223.78	\$236,271.33
11	Sep 30th 2024	\$6,975.05	\$3,248.73	\$10,223.78	\$229,296.28
Total	2024	\$13,855.49	\$6,592.07	\$20,447.56	\$229,296.28
12	Mar 31st 2025	\$7,070.96	\$3,152.82	\$10,223.78	\$222,225.32
13	Sep 30th 2025	\$7,168.18	\$3,055.60	\$10,223.78	\$215,057.14
Total	2025	\$14,239.14	\$6,208.42	\$20,447.56	\$215,057.14
14	Mar 31st 2026	\$7,266.74	\$2,957.04	\$10,223.78	\$207,790.40
15	Sep 30th 2026	\$7,366.66	\$2,857.12	\$10,223.78	\$200,423.74
Total	2026	\$14,633.40	\$5,814.16	\$20,447.56	\$200,423.74
16	Mar 31st 2027	\$7,467.95	\$2,755.83	\$10,223.78	\$192,955.79
17	Sep 30th 2027	\$7,570.64	\$2,653.14	\$10,223.78	\$185,385.15
Total	2027	\$15,038.59	\$5,408.97	\$20,447.56	\$185,385.15
18	Mar 31st 2028	\$7,674.73	\$2,549.05	\$10,223.78	\$177,710.42
19	Sep 30th 2028	\$7,780.26	\$2,443.52	\$10,223.78	\$169,930.16
Total	2028	\$15,454.99	\$4,992.57	\$20,447.56	\$169,930.16
20	Mar 31st 2029	\$7,887.24	\$2,336.54	\$10,223.78	\$162,042.92
21	Sep 30th 2029	\$7,995.69	\$2,228.09	\$10,223.78	\$154,047.23

BUDGET MESSAGE

Attached is the 2023 budget as adopted by the Board of Trustees on December 5, 2022. The budget is composed of the General Fund, Waterworks Fund, Wastewater Fund, Conservation Trust Fund, Impact Fee Fund, and the Capital Improvement Fund. All funds utilize the modified accrual basis of accounting and all funds reflect revenues adequate for the projected expenditures.

The Town of Keenesburg provides the following services: general administrative services; planning and zoning; building inspections and permits; public improvements; health and welfare; public safety; animal control; utilities, which include water and wastewater; and public parks and streets. The Town of Keenesburg started a Police Department in 2022 to provide this service locally rather than by contracting as in the past.

General Fund

The primary source of revenue for this fund is property tax. A property tax levy of 22 mills was approved by the voters on April 6, 2010, and has been established and is projected to produce \$2,793,678.80 in revenue. The voters approved a ballot question in 2014 that allows the Town to divide the sales tax revenue as determined by the Board of Trustees. Other significant revenue sources are franchise fees in the amount \$310,000, highway users' tax in the amount of \$86,500, and use tax attributable to rapid residential growth in the amount of \$40,000. The planned administrative capital outlay is for Town Hall Renovation and GGE share of County Road 18 & Market Street Improvements. The planned Police Capital outlay is for a Command Vehicle, Patrol Car and Temporary Office Space. All municipal services provided in 2022 will be continued in 2023. The band pavilion at Schey Park will be the location of community events that are planned for 2023. Planned events for Schey Park this year are Tree City USA Celebration in May, a concert in June, and a movie in July. The annual July 3rd Celebration is held at South East Weld County Fairgrounds. The Town was asked to take over planning this event by the Keenesburg Chamber of Commerce in 2022.

Waterworks Fund

The primary sources of revenues for this fund are raw water acquisition fees, water tap fees, user fees, and a water pipeline lease. The revenue generated by tap and raw water fees are designated for capital projects, whereas the user fees are to support operations of the water plant. Water sales are anticipated to generate \$750,000 in revenue. The Town is under contract with Pioneer Metropolitan District for the use of our water line. This agreement has been amended to reduce the number of years to pay off the debt, therefore the payment the Town receives has increased to \$63,099.00. We anticipate a flat demand for bulk water; the Town estimates revenues from bulk water sales in 2023 will be \$25,000. The Raw Water Acquisition Fee was adjusted for inflation using the construction cost index published by Engineering News Record and will be reviewed annually to assure this fee keeps pace with inflation. We do anticipate growth in 2023 and expect to sell twenty-five (25) water taps creating \$178,475 in water tap revenue, and \$300,025 in raw water acquisition revenue. The Town is under contract to purchase 120 acre feet of Lost Creek Alluvium water rights. The Town has plans to rehab the well associated with this purchase and to install a water main to connect this well to the Town's water collection system. This will help keep the Town ahead of water demands and deliver a reliable water source for the residents of Keenesburg. In addition, the Town plans to install an 8" water meter vault to improve water delivery to Weld Central School complex. The money appropriated for these projects totals \$3,051,000.

Wastewater Fund

The primary source of revenue for this fund is sewer tap and user fees. Sewer Tap fees are designated for capital projects, whereas user fees are for operations of the wastewater treatment plant. Sewer user fees are anticipated to generate \$700,000 in revenue. The Town entered into a contract with AGsmart, Inc. for the installation of the Bio2 Solution wastewater treatment plant that will enable the town to generate

additional revenue sources for the Wastewater Fund. The Bio2 Solution upgrade will utilize green technology sources to clean the wastewater to a level that will allow it to be used to irrigate open space and to eventually be sold for augmentation use. The contracted price of \$4,320,888.50 has been appropriated for expenditure 2023, this project is underway. The Wastewater Fund did not have sufficient funds to make this expenditure on its own, therefore, the Wastewater Fund is borrowing \$1,500,000 from the Water Fund with the anticipation of paying this amount back as sewer taps are sold. This upgrade will enable the town to double our capacity for treatment. In addition, this plant has been designed for expansion enabling the treatment plant to remain at its current location and treat up to 750,000 GPD, which is triple the town's current capacity. The anticipation of growth in 2023 and the projection of the sale of twenty-five (25) residential sewer taps is expected to produce \$204,300 in income. A capital expenditure in the amount of \$2,700,600 is planned for 2023 to complete the Bio2 Solution upgrade.

Impact Fees Fund

The sole revenue source for this fund are impact fees which include the following: park impact, roadway impact, drainage impact, town hall impact and police impact. These fees are imposed at the time of a new building permit. This fund was created by Ordinance 2017-04, effective March 20, 2017. A study was completed to determine capital needs related to population growth and new development to project the increased demand on the Town's transportation network, storm drainage system, parks, and public facilities. The purpose of this fund is to address the impacts of growth and development providing a funding mechanism to address the pro-rata share of the impact that new development creates. The budgeted revenue expected to be generated by twenty-five (25) new residential building permits which are represented in the 2023 budget. The following improvements have been budgeted for 2023: \$95,000, Police Department Temporary Office Space; \$852,000, Town Hall Remodel; \$500,000, CR 59 and sidewalks; \$135,000, Planning Regional Detention Pond; \$40,000, Meier Park upgrade; \$20,000, Skate Park Upgrade; \$50,000, Schey Park Baseball Diamond Restoration; \$350,000, Keenesburg Memorial Park; \$25,000, Frisbee Golf at Ash Hollow Open Space; \$65,000, Schey Park Exercise Station; \$20,000, Sand Volleyball Court; and \$50,000, Schey Park lighting upgrade.

Conservation Trust Fund

The sole revenue source for this account is the State of Colorado's Lottery, and we anticipate this revenue will be \$15,500 in 2023. We have planned for a capital expenditure of \$90,000 to install playground matting at Meier Park. This will utilize nearly all of the reserved revenues for this fund.

Capital Improvement Fund

Funded by sales tax collections and earnings on investments, this fund is utilized for the servicing of Sales Tax Revenue and Refunding Bonds and capital improvement projects. The voters approved a sales tax increase in 2014 for a total sales tax rate of 3%. The total sales tax revenue for the Town of Keenesburg is expected to produce \$1,000,000, of which, will be assigned to the Capital Improvement Fund. The voters also approved a sales tax revenue bond in the amount of \$960,000 in 2014, the payment on this voter approved bond is \$83,870, of which \$70,000 will be applied to principal, and \$13,870 applied to interest. There is \$2,061,556 budgeted for capital expenditures in 2023. There are numerous expenditures planned for 2023 that include sidewalks both replacement and new, public works utility trailer, purchase Mini-Excavator and Skid Loader from current lease, Community Center/Landscaping, CR 18 & Market Street Improvements, Information Center, Hwy 52 & CR 59 Improvements, Market Street Improvements, and resurface Lambert Street.

The 2023 budget continues the Town of Keenesburg's commitment of providing the necessary services to the community, completing needed and value-added projects, blended with sound financial management.

Respectfully Submitted,

Town of Keenesburg, Colorado

	2019 Actual	2020 Actual	2021 Actual	2022 Adopted	2022 Estimated	2023 Adopted
GENERAL						
Resources						
Fund Balance Beg. of Year	648,189	831,281	2,009,793	3,153,883	3,343,481	3,626,777
Sprinkler Parts back to inven						
Revenues						
Taxes	241,496	327,778	1,126,896	1,117,975	1,153,025	2,859,179
Other Revenues	737,647	2,158,445	1,902,526	1,633,600	1,550,645	1,332,600
Total Resources Available	1,627,332	3,317,504	5,039,215	5,905,458	6,047,151	7,818,556
Expenditures	902,093	1,307,711	1,695,734	3,307,008	2,420,374	4,237,483
Rounding						
Fund Balance End of Year	725,239	2,009,793	3,343,481	2,598,450	3,626,777	3,581,073
REQUIRED EMERG RES	27,063	39,231	50,872	99,210	72,611	127,125

Mill Levy

WATERWORKS

Resources						
Fund Balance Beg. of Year	876,608	1,045,081	4,534,248	6,577,656	6,697,979	5,496,358
Revenues						
Taxes						
CWCB Proceeds						
Other Revenues	1,660,800	4,656,415	3,338,240	2,655,499	1,066,576	3,439,099
Total Resources Available	2,537,408	5,701,496	7,872,488	9,233,155	7,764,555	8,935,457
Expenditures	1,492,327	1,229,618	1,174,509	4,427,126	2,268,197	5,418,299
Rounding						
Fund Balance End of Year	1,045,081	4,471,878	6,697,979	4,806,029	5,496,358	3,517,158

Mill Levy

WASTEWATER

Resources						
Fund Balance Beg. of Year	388,218	420,334	1,984,002	2,282,976	2,372,476	1,863,263
Revenues						
Other Revenues	1,018,322	1,920,888	1,779,559	3,045,750	907,667	2,410,300
Transfers						
Total Resources Available	1,406,540	2,341,222	3,763,561	5,328,726	3,280,143	4,273,563
Expenditures	986,206	357,220	1,391,085	4,526,251	1,416,880	3,377,341
Fund Balance End of Year	420,334	1,984,002	2,372,476	802,475	1,863,263	896,222

CAPITAL IMPROVEMENT FUND

Resources						
Fund Balance Beg. of Year	371,082	478,626	401,950	1,041,136	1,065,290	1,891,520
Revenues						
Other Revenues	2,029,975	613,565	1,365,332	875,100	1,375,100	1,212,700
Total Resources Available	2,401,057	1,092,191	1,767,282	1,916,236	2,440,390	3,104,220
Expenditures	1,922,431	690,241	701,992	1,441,026	548,870	2,148,382
Fund Balance End of Year	478,626	401,950	1,065,290	475,210	1,891,520	955,838

	2019 Actual	2020 Actual	2021 Actual	2022 Adopted	2022 Estimated	2023 Adopted
IMPACT FEE'S FUND						
Resources						
Fund Balance Beg. Of Year	39,465	103,250	1,258,057	2,071,207	2,105,385	1,812,632
Revenues	63,785	1,154,807	1,073,783	1,366,070	50,747	537,707
Other Revenues						
Total Resources Available	103,250	1,258,057	2,331,840	3,437,277	2,156,132	2,350,339
Expenditures		0	226,455	211,500	343,500	220,200
Fund Balance End of Year	103,250	1,258,057	2,105,385	1,322,277	1,812,632	148,339
CONSERVATION TRUST						
Resource						
Fund Balance Beg. of Year	54,264	68,333	81,054	96,064	96,087	92,297
Revenues/Rouding						
Other Revenues	14,068	12,721	15,033	15,010	15,510	15,505
Total Resources Available	68,332	81,054	96,087	111,074	111,597	107,802
Expenditures	-1	0	0	110,000	19,300	93,000
Fund Balance End of Year	68,333	81,054	96,087	1,074	92,297	14,802
TOTAL ALL FUNDS						
Resources						
Fund Balance Beg of Year	2,377,826	2,946,905	10,269,104	15,222,922	15,680,698	14,782,847
Revenues						
Property Taxes	241,496	327,778	1,126,896	1,117,975	1,153,025	2,859,179
Other Revenues	5,524,597	10,516,841	9,474,473	9,591,029	4,966,245	8,947,911
CWCB Loan Proceeds						
Total Resources Available	8,143,919	13,791,524	20,870,473	25,931,926	21,799,968	26,589,937
Expenditures	5,303,056	3,584,790	5,189,775	15,926,411	7,017,121	17,476,506
Fund Balance End of Year	2,840,863	10,206,734	15,680,698	10,005,515	14,782,847	9,113,431
Total Mill Levy	22	22	22	22	22	22
ASSESSED VALUATION	9,823,230	14,323,920	50,477,670	49,989,760	50,477,670	126,985,400

	2019	2020	2021	2022	2022	2023
GENERAL REVENUES	Actual	Actual	Actual	Adopted	Estimated	Adopted
TAXES						
General Property Taxes	225,615	312,204	1,109,056	1,099,775	1,099,775	2,793,679
Specific Ownership Taxes	15,161	14,958	15,830	17,000	52,150	65,000
Int. on Delinquent Taxes	720	616	2,010	1,200	1,100	500
TOTAL TAXES	241,496	327,778	1,126,896	1,117,975	1,153,025	2,859,179
All Other Taxes	479,626	1,272,210	1,047,695	960,300	734,715	526,800
Intergovernmental	16,212	114,133	18,840	18,000	156,330	180,500
License & Permits	0	506,271	470,940	405,400	224,100	254,000
Charges for Service	176,919	224,192	179,408	189,000	198,200	282,300
Miscellaneous	64,890	41,639	185,643	60,900	237,300	89,000
TOTAL	737,647	2,158,445	1,902,526	1,633,600	1,550,645	1,332,600
TOTAL REVENUES	979,143	2,486,223	3,029,422	2,751,575	2,703,670	4,191,779
EXPENDITURES						
Legislative	18,979	18,563	24,563	23,780	19,032	27,130
Administration	488,996	483,534	639,276	1,037,950	871,607	1,244,984
Public Safety	174,351	439,053	509,418	1,505,118	888,990	2,144,950
Public Works	161,515	208,863	457,822	604,260	528,785	689,619
Health & Welfare	18,275	121,189	44,484	75,300	61,260	76,800
Culture & Recreation	39,977	36,509	20,171	60,600	50,700	54,000
Transfers/Rounding	0	0	0	0	0	0
TOTAL EXPENDITURES	902,093	1,307,711	1,695,734	3,307,008	2,420,374	4,237,483
OTHER FINANCING SOURCES						
Sale of Assets						
TOTAL FINANCING SOURCES						
EXCESS OF REVENUES OVER EXPENDITURES	77,050	1,178,512	1,333,688	-555,433	283,296	-45,704
FUND BALANCE						
Beginning of Year	648,189	831,281	2,009,793	3,153,883	3,343,481	3,626,777
Excess	77,050	1,178,512	1,333,688	-555,433	283,296	-45,704
FUND BALANCE						
END OF YEAR	725,239	2,009,793	3,343,481	2,598,450	3,626,777	3,581,073

	2019	2020	2021	2022	2022	2023
GENERAL FUND	Actual	Actual	Actual	Adopted	Estimated	Adopted
REVENUE						
General Property Tax	225,615	312,204	1,109,056	1,099,775	1,099,775	2,793,679
Specific Ownership Tax	15,161	14,958	15,830	17,000	52,150	65,000
Penalties and Interest	720	616	2,010	1,200	1,100	500
TAXES	241,496	327,778	1,126,896	1,117,975	1,153,025	2,859,179
Cigarette Tax	1,475	2,011	2,862	2,800	2,400	2,500
Sales Tax	150,000	123,180	125,000	250,000	250,000	0
Franchise Tax	60,479	232,486	272,905	255,000	283,000	310,000
Severance Tax	60,049	40,700	10,620	10,000	84,500	85,000
Highway Users Tax	68,477	57,102	74,130	65,000	65,000	86,500
Use Tax	136,794	814,252	559,482	375,000	47,000	40,000
Payment in Lieu of Taxes						
Other	2,352	2,479	2,696	2,500	2,815	2,800
OTHER TAXES	479,626	1,272,210	1,047,695	960,300	734,715	526,800
RE-3J School Dist. - Grant Match						
Grant Proceeds		95,971			95,000	115,500
Main St Program USDA etc						
Motor Vehicle Registration	7,765	7,145	9,261	8,500	9,000	9,000
County Road and Bridge	8,447	11,017	9,579	9,500	31,330	31,000
Donations	0				21,000	25,000
INTERGOVERNMENTAL	16,212	114,133	18,840	18,000	156,330	180,500
Liquor License	1,854	400	800	2,500	1,500	1,500
Occupation Fees	349	409	387	400	0	
Building Permits	97,742	498,065	462,914	300,000	65,000	90,000
Business Licenses &						
Permits	5,497	6,997	6,239	7,000	10,500	12,000
Street Cut Fees	600	400	600	500	2,100	500
Solid Waste Fee				95,000	145,000	150,000
LICENSE & FEES		506,271	470,940	405,400	224,100	254,000
Development Fees						
Consulting	97,706	131,580	100,540	100,000	100,000	100,000
Development Fees Legal	62,000	70,694	61,663	75,000	59,000	75,000
Animal Control Fees	1,939	2,815	4,857	6,000	5,000	5,000
Municipal Court Fines	15,274	19,103	12,348	8,000	8,200	8,500
SRO Rev/IGA SEWFPD					26,000	93,800
CHARGES FOR SERVICE	176,919	224,192	179,408	189,000	198,200	282,300
Transfer frm waste to gen						
Earnings on Investments	5,372	922	226	900	17,300	9,000
Miscellaneous Revenues	59,518	40,717	185,417	60,000	220,000	80,000
MISCELLANEOUS	64,890	41,639	185,643	60,900	237,300	89,000
TOTAL REVENUE	979,143	2,486,223	3,029,422	2,751,575	2,703,670	4,191,779

	2019 Actual	2020 Actual	2021 Actual	2022 Adopted	2022 Estimated	2023 Adopted
GENERAL FUND EXPENDITURES						
Legislative						
Mayor Salary	6,000	6,000	6,000	6,000	6,800	7,200
Payroll Taxes						
Mayor/Trustees	1,282	1,211	1,258	1,300	1,300	1,800
Publishing	0	0	0		12	0
Election Judges	0	300	0	0	0	0
Workmen's Comp. Ins.	97	165	186	180	220	230
Miscellaneous	1,475	1,662	7,294	5,500	300	3,500
Director/Trustee Fees	10,125	9,225	9,825	10,800	10,400	14,400
TOTAL LEGISLATIVE	18,979	18,563	24,563	23,780	19,032	27,130
General Administration						
Town Manager Salary	51,660	54,120	57,600	69,000	66,000	75,000
Town Clerk	17,000	20,621	22,500	46,800	47,400	64,995
Treasurer		20,621	22,500	29,500	31,232	39,248
Admin Staff	41,520	29,300	66,500	157,100	140,036	152,451
Optional Bonuses/Pay Adj				60,000		
Total Admin Salaries	109,721	114,618	190,896	362,400	284,668	331,694
Payroll Taxes	9,207	9,765	15,988	29,900	22,000	25,872
Telephone	2,135	2,692	2,878	3,600	3,600	4,310
Utilities	2,333	4,883	5,023	9,000	5,000	10,800
Office Expense/Cleaning Maintenance & Repairs	12,456	13,738	20,973	30,000	28,000	32,000
Equip	5,392	4,577	11,692	12,000	13,400	14,000
Insurance & Bonds	9,397	11,198	13,690	18,000	19,500	16,000
Audit & Accounting	5,739	5,999	9,000	10,000	9,100	9,600
Professional Services	14,990	15,589	70,957	175,000	120,000	125,000
Legal	42,405	33,289	38,609	55,000	45,000	60,000
Publishing	4,114	1,671	999	1,500	1,200	1,500
Dues & Subscriptions	8,669	9,580	15,669	21,550	30,000	27,200
Health Insurance	12,930	12,140	17,513	39,300	35,000	45,223
Planning & Zoning	52,824	27,774	18,443	18,000	20,000	85,000
Capital Outlay	21,544	2,120	10,000	75,000	0	228,000
Employee Benefits	5,751	8,228	12,022	18,200	17,339	16,585
Workmen's Compensation	194	329	373	1,500	1,800	2,200
Miscellaneous	6,700	13,142	12,015	10,000	45,000	20,000
Treasurer's Fees	2,263	3,128	11,111	13,000	12,000	15,000
Legal/Development/Planning	160,232	189,074	161,425	135,000	159,000	175,000
Business Asst Grant/COVID	0					
TTL GENERAL ADMIN	488,996	483,534	639,276	1,037,950	871,607	1,244,984
TOTAL ADMINISTRATION	507,975	502,097	663,839	1,061,730	890,639	1,272,114

	2019	2020	2021	2022	2022	2023
	Actual	Actual	Actual	Adopted	Estimated	Adopted
Public Safety						
Police Chief Salary			5,543	90,000	87,500	100,000
Sergeant Salary					28,900	83,967
Officers Salary			0	350,000	99,300	364,289
Part-time Detective						31,200
School Resource Officer				42,000	27,300	73,352
Admin Asst/Court Clerk				35,000	0	47,133
Overtime Pay				43,745	22,000	77,702
Total Compensation			5,543	560,745	265,000	777,644
Payroll Taxes			424	45,000	20,000	60,656
Telephone/Cell phone					3,940	9,000
Utilities						4,500
Office Expense					6,000	10,000
Maintenance & Repr-equip				2,500	1,100	4,500
Gas & Oil				12,000		40,000
Operating Supplies			4,394	38,000	13,000	35,000
Insurance & Bonds				24,000	24,000	32,000
Professional Services/Lab Fees				12,000	10,000	8,000
Dues & Subscriptions					14,000	58,920
Medical Benefits			0	49,500	20,000	89,100
Employee Benefits/FPPA			0	47,663	35,000	73,278
Worker's Comp				19,000	18,500	288,552
Vehicle Towing						
Training				6,000	3,000	8,000
Recruiting				5,500	7,500	5,500
Weld County Dispatch				12,000	15,000	15,000
Victim Advocate			3,150	1,000	750	5,000
Contract IT			0	15,000	2,000	30,000
Professional Membrship and Lic						
Uniforms			636	5,000	12,000	7,600
Firearm Supplies			996	4,000	2,000	5,000
Data Terminal			0	15,510	800	0
Capital Outlay			78,850	390,000	285,000	385,000
Legal--Judge & Court						
Attorney	7,938	6,975	4,938	12,000	6,000	12,000
Misc					4,500	
TOTAL POLICE DEPT			0	1,277,118	769,990	1,964,250
Law Enforcement (Contract)	93,341	100,559	102,875	60,000	73,500	0
Building Official						100,000
Payroll taxes						7,800
Health Insurance						9,900
Employee Benefits						5,000
Inspection Services	70,994	331,077	306,484	165,000	43,000	55,000
Miscellaneous	2,078	442	1,128	3,000	2,500	3,000
Capital Outlay						
SUBTOTAL			410,487	228,000	119,000	180,700
TOTAL PUBLIC SAFETY	174,351	439,053	0	1,505,118	888,990	2,144,950

	2019 Actual	2020 Actual	2021 Actual	2022 Adopted	2022 Estimated	2023 Adopted
GENERAL FUND EXPENDITURES						
Public Works						
PW Director Salary	17,325	18,750	20,625	55,000	55,000	55,000
CIVIL ENGINEER				27,000		0
ORC		15,900		0	0	0
PW Suprv/facil mgr	35,500	14,900	16,700	47,200	31,500	98,186
PW Maint Workers		34,650	80,000	76,160	49,800	95,366
Total Salaries	52,149	90,644	142,348	205,360	136,300	248,552
Payroll Taxes	4,381	6,706	10,303	15,700	10,000	19,387
Telephone	2,135	2,331	2,934	3,000	3,700	4,310
Utilities	2,220	1,623	2,507	4,500	2,210	3,000
Office Expense	2,434	1,261	5,800	6,000	5,000	7,500
Maint. & Repair/Lease - Equip.	18,703	33,105	58,532	84,200	78,500	80,000
Maint. & Repair - Streets	36,172	20,520	160,269	175,000	185,000	200,000
Street Lighting	14,063	12,891	13,859	15,000	13,700	15,000
Gas & Oil	5,234	4,944	10,208	12,500	19,000	22,000
Shop Supplies	4,106	4,658	6,059	7,000	6,000	7,500
Trash Service Fees	5,368	7,292	8,725	11,500	9,800	11,500
Capital Outlay	0		6,600		6,675	
Employee Benefits	4,685	3,839	6,084	10,300	7,000	11,000
Health Ins	5,631	11,693	14,221	30,700	21,000	32,670
Workmen's Comp. Ins.	2,301	3,908	4,422	18,000	18,000	20,000
Miscellaneous	1,933	3,448	4,951	5,500	6,900	7,200
TOTAL PUBLIC WORKS	161,515	208,863	457,822	604,260	528,785	689,619
Health & Welfare						
Mosquito Spraying	3,537	3,500	3,500	4,800	3,700	4,800
Code Enforcement	13,520	22,003	34,743	55,000	54,000	55,000
Animal Control	1,218	2,335	3,064	4,000	3,500	4,000
COVID Expenditures		93,351	3,177		60	0
Misc. Contributions				11,500		13,000
TOTAL HEALTH & WELFARE	18,275	121,189	44,484	75,300	61,260	76,800
Transfers						
Park & Recreation						
Salaries						
Payroll Taxes						
Utilities	258	484	508	600	500	500
Maintenance & Repairs	2,519	10,088	2,922	12,000	4,200	5,000
Capital Outlay	16,460	17,365	0	0	0	
Miscellaneous/Events	1,306	4,163	3,760	15,000	22,000	15,500
Misc. Contributions	19,434	4,409	8,600	13,000	7,000	13,000
Tree USA/Arbor Day			4,381	20,000	17,000	20,000

TOTAL CULTURE & RECREATION	39,977	36,509	20,171	60,600	50,700	54,000
TOTAL EXPENDITURES	902,093	1,307,711	1,695,734	3,307,008	2,420,374	4,237,483
rounding	-1					
Excess of Rev over Expend	77,049	1,178,512	1,333,688	-555,433	283,296	-45,704

	2019 Actual	2020 Actual	2021 Actual	2022 Adopted	2022 Estimated	2023 Adopted
WATERWORKS FUND REVENUE						
INTERGOVERNMENTAL REV						
State Funds--Grants						
TTL INTERGOV. REV						
TAXES						
General Property Tax						
Specific Ownership Tax						
TOTAL TAXES						
 CWCB Loan Proceeds						
Other Revenues	546,276	4,502,894	3,313,539	2,627,099	898,076	3,391,599
Miscellaneous Revenues	1,114,524	153,521	24,701	28,400	168,500	47,500
TOTAL	1,660,800	4,656,415	3,338,240	2,655,499	1,066,576	3,439,099
 TOTAL REVENUES	1,660,800	4,656,415	3,338,240	2,655,499	1,066,576	3,439,099
 EXPENDITURES						
Public Works	1,271,101	362,693	406,265	523,700	448,210	495,233
Administration	221,226	866,925	768,244	3,903,426	1,819,987	319,066
Debt Service						53,000
Capital Expenditures						3,051,000
Transfers						1,500,000
TOTAL EXPENDITURES	1,492,327	1,229,618	1,174,509	4,427,126	2,268,197	5,418,299
 EXCESS OF REVENUES OVER EXPENDITURES	168,473	3,426,797	2,163,731	-1,771,627	-1,201,621	-1,979,200
 FUND BALANCE						
Beginning of Year	876608	1045081	4534248	6577656	6,697,979	5496358
Excess	168,473	3,426,797	2,163,731	-1,771,627	-1,201,621	-1,979,200
FUND BALANCE END OF YEAR	1,045,081	4,471,878	6,697,979	4,806,029	5,496,358	3,517,158

	2019 Actual	2020 Actual	2021 Actual	2022 Adopted	2022 Estimated	2023 Adopted
WATERWORKS FUND REVENUE						
General Property Taxes						
Specific Ownership Tax						
TOTAL TAXES REVENUES						
INTERGOVERNMENTAL REVENUES						
State Funds - Grants/Loans		305,401				2,100,000
TTL INTERGOV REVENUES		305,401	0			2,100,000
MISCELLANEOUS REVENUES						
Transfer from waste to water						
Earnings on Investments	3,309	693	508	400	40,000	15,000
Bulk Water Sales			19,471	25,000	121,000	25,000
Misc/Bulk Water Revenues	1,111,215	152,828	4,722	3,000	7,500	7,500
TTL MISC REVENUES	1,114,524	153,521	24,701	28,400	168,500	47,500
SALES REVENUES						
Water Pipeline Use Income	63,099	63,099	63,099	63,099	63,099	63,099
Water Sales	317,877	437,242	525,132	650,000	745,000	750,000
Water Tap Fees	63,300	1,423,802	1,012,445	713,900	33,577	178,475
Raw Water Acqu Fee	102,000	2,273,350	1,712,863	1,200,100	56,400	300,025
TOTAL SALES REVENUES	546,276	4,197,493	3,313,539	2,627,099	898,076	1,291,599
CWCB Loan Proceeds						
TOTAL REVENUES	1,660,800	4,656,415	3,338,240	2,655,499	1,066,576	3,439,099
EXPENDITURES						
Public Works						
PW Director Salary	31,185	33,750	37,125	27,500	25,000	27,500
Civil Engineer			0	40,500		
W/WW Operator		28,600	0	32,900	27,500	31,751
PW Fac Mgr/Suprvs		26,800	29,000	70,700	70,700	58,513
PW Maint workers salaries	72,500	62,370	120,000	101,200	78,500	108,990
Salaries	96,116	142,483	164,754	272,800	201,700	226,753
Payroll Taxes	8,558	12,125	14,565	21,900	15,000	17,687
Utilities	42,427	44,065	44,633	50,000	57,000	60,000
Maint. & Repair/Lease Equip	159,092	34,742	101,093	75,000	87,000	93,000
Gas & Oil	2,617	2,472	5,559	10,000	9,300	10,000
Operating Supplies	22,873	25,232	24,905	28,000	27,000	30,000
Health Ins	10,135	21,048	25,598	38,600	31,500	34,155
Capital Outlay	909,407					
Employee Benefits	8,301	6,513	10,278	13,700	11,200	11,338

	2019 Actual	2020 Actual	2021 Actual	2022 Adopted	2022 Estimated	2023 Adopted
Workmen's Comp. Ins.						
Miscellaneous	52	0	89	1,000	10	500
Water Testing	7,196	4,295	6,471	8,000	3,800	6,500
TOTAL PUBLIC WORKS	1,271,101	362,693	406,265	523,700	448,210	495,233
Water Administration						
Town Manager Salary	30,996	27,060	28,792	34,500	34,500	37,500
Town Clerk Salary		20,600	22,425	15,600	15,800	8,124
Treasurer	17,000	20,600	22,425	29,500	25,700	44,228
Other Admin	26,500	29,300	61,370	103,800	63,000	61,768
Salaries	73,422	87,376	126,538	183,400	139,000	151,621
Payroll Taxes	5,980	7,475	10,645	14,700	10,600	11,826
Telephone	2,135	2,692	2,882	3,000	3,600	4,000
Utilities	1,033	2,611	2,741	3,000	2,800	3,000
Office Expense	2,889	3,558	3,672	4,500	3,100	4,000
Maintenance & Repairs	2,149	5,518	1,897	4,000	4,000	4,500
Insurance & Bonds	4,698	5,599	6,845	11,000	11,500	16,000
Audit & Accounting	2,870	3,000	4,332	5,000	4,500	4,800
Professional Services	27,200	9,753	38,885	150,000	65,000	75,000
Dues & Subscriptions	11,473	6,988	10,054	13,750	13,000	13,750
Health Insurance	9,525	8,673	13,877	26,900	14,500	21,938
Employee Benefits	3,803	6,646	9,932	9,200	10,300	7,581
Miscellaneous	0	0	152	300	150	300
Workmen's Comp	98	165	186	725	705	750
Treasurer's Fees						
Capital Outlay	0					
Administration Total	147,275	150,054	232,638	429,475	282,755	319,066
EXPENDITURES						
DEBT SERVICE						
Principal on Debt						
Interest on Debt						
Interest on CWCB Loan	30,327	28,691	26,993	24,571	37,232	29,000
Principal CWCB Loan	43,624	45,260	46,958	49,380	675,000	24,000
Principal on Sloan Prop						
Interest on Sloan Prop						
TOTAL	73,951	73,951	73,951	73,951	712,232	53,000
CAPITAL OUTLAY						
System Improvements	0	642,920	461,655	1,900,000	825,000	3,051,000
Building Improvements						
Equipment/Shop						
TOTAL	0	642,920	461,655	1,900,000	825,000	3,051,000
Transfers from wat to waste				1,500,000		1,500,000
TOTAL ADMINISTRATION	221,226	866,925	768,244	3,903,426	1,819,987	4,923,066

TOTAL EXPENDITURES	1,492,327	1,229,618	1,174,509	4,427,126	2,268,197	5,418,299
rounding						
Excess of Rev over						
Expend	168,473	3,426,797	2,163,731	-1,771,627	-1,201,621	-1,979,200

	2019 Actual	2020 Actual	2021 Actual	2022 Adopted	2022 Estimated	2023 Adopted
INTERGOV REVENUES						
Loan Proceeds						
State Funds-Grant/Dev Cont	480,000	0	155,460	0		
Other Proceeds	0					
TOTAL INTERGOV REVENUES		480,000	0	155,460	0	
WASTEWATER FUND						
REVENUE						
Sewer Sales & Taps	536,117	1,920,600	1,623,882	1,390,200	738,408	904,300
Miscellaneous Revenue	2,205	288	217	1,655,550	169,259	1,506,000
TOTAL REVENUES	1,018,322	1,920,888	1,779,559	3,045,750	907,667	2,410,300
EXPENDITURES						
Public Works	155,599	200,832	258,497	345,700	284,500	386,899
Administration	830,607	156,388	230,820	285,551	242,980	269,316
Debt Service						20,526
Capital Outlay	0	0	901,768	3,895,000	889,400	2,700,600
TOTAL EXPENDITURES	986,206	357,220	1,391,085	4,526,251	1,416,880	3,377,341
EXCESS OF REVENUES OVER EXPENDITURES	32,116	1,563,668	388,474	-1,480,501	-509,213	-967,041
FUND BALANCE						
Beginning of Year	388,218	420,334	1,984,002	2,282,976	2,372,476	1,863,263
Excess/Transfers	32,116	1,563,668	388,474	-1,480,501	-509,213	-967,041
FUND BALANCE END OF YEAR TOTAL	420,334	1,984,002	2,372,476	802,475	1,863,263	896,222

	2019 Actual	2020 Actual	2021 Actual	2022 Adopted	2022 Estimated	2023 Adopted
INTERGOV REVENUES						
Loan Proceeds						
State Funds-Grant/Dev. Cont.	480,000	0	155,460		0	0
IGA RE-3J						
Transfers/gen/water	0					
TOTAL INTERGOV REVENUES	480,000	0	155,460	0	0	0
MISCELLANEOUS REVENUES						
Earnings on Investments	724	288	217	50	13,800	6,000
Misc Rev/Tranf frm Wtr/ARF	1,481		0	1,655,500	155,459	1,500,000
Loan proceeds/Grant awards						
TTL MISC REVENUES	2,205	288	217	1,655,550	169,259	1,506,000
SALES REVENUES						
Sewer Sales	308,770	360,510	457,526	573,000	700,000	700,000
Sewer Tap Fees	227,347	1,560,090	1,166,356	817,200	38,408	204,300
TOTAL SALES REVENUES	536,117	1,920,600	1,623,882	1,390,200	738,408	904,300
TOTAL REVENUE	1,018,322	1,920,888	1,779,559	3,045,750	907,667	2,410,300
PUBLIC WORKS EXPENDITURES						
PW Dir Salary	20,790	22,500	24,750	27,500	25,000	27,500
Civil Engineer				22,500		
W/WW Operator		19,050	0	32,900	27,500	31,751
PW Fac Mgr/Suprvs		17,820	19,000	39,300	30,500	36,570
PW Maint. Workers	44,337	41,580	72,000	41,700	37,000	68,118
Total Salaries	63,979	95,426	108,994	163,900	120,000	163,940
Payroll Taxes	5,600	7,896	9,439	13,200	9,200	12,787
Utilities	30,887	31,552	33,092	36,000	33,000	55,000
Maint. & Repairs/Equip						
Lease	16,032	19,584	48,965	75,000	58,000	85,000
Gas & Oil	2,617	2,472	4,649	2,500	9,800	10,000
Health Insurance	6,757	13,740	17,066	19,800	20,500	22,275
Operating Supplies	11,015	14,032	18,846	18,000	18,500	20,000
Capital Outlay	4,299	3,524				
Employee Benefits	5,534	4,342	7,035	8,200	6,800	8,197
Workmen's Comp. Ins.	2,578	4,377	4,956	2,900	2,800	3,500
Miscellaneous	50	0	0	200	100	200
Sewer Testing & Permits	6,251	3,887	5,455	6,000	5,800	6,000
TOTAL PUBLIC WORKS EXP	155,599	200,832	258,497	345,700	284,500	386,899

	2019 Actual	2020 Actual	2021 Actual	2022 Adopted	2022 Estimated	2023 Adopted
WASTEWATER ADMINISTRATION						
EXPENDITURES						
Town Manager	20,664	27,060	28,792	34,500	33,000	37,500
Town Clerk		20,600	22,425	15,600	7,530	8,124
Treasurer/HR	17,000	20,600	22,425	14,700	15,100	44,228
Admin staff	27,000	29,300	61,420	93,400	65,570	61,768
Total Salaries	63,097	84,757	125,865	158,200	121,200	151,621
Payroll Taxes	5,265	10,094	10,592	12,700	9,200	11,826
Telephone	2,135	2,692	2,882	3,000	3,600	3,800
Utilities	1,073	2,319	2,522	3,000	2,500	2,800
Office Expenses	2,889	3,558	3,684	4,500	3,000	3,500
Maintenance & Repairs	1,553	2,678	2,186	4,000	3,500	4,000
Insurance & Bonds	4,698	5,599	6,845	7,200	7,900	16,000
Audit & Accounting	2,870	3,000	4,332	5,000	4,500	4,750
Professional Services	37,204	4,419	21,496	25,000	30,000	30,000
Dues & Subscriptions	3,226	2,954	6,269	10,700	7,500	10,700
Health Insurance	7,830	6,949	13,591	23,000	13,500	21,938
Capital Outlay	0					
Employee Benefits	3,168	6,646	9,844	8,000	7,900	7,581
Workmen's Compensation	97	165	186	725	725	800
Miscellaneous xfer gen and water			32			7,429
Office Cleaning						
Grant Partnership RE-3J	480,000					
TOTAL	615,105	135,862	210,294	265,025	222,454	269,316
DEBT SERVICE						
Principal on Debt						
Interest on Debt						
Principal on USDA Loan	201,909	12,531	12,878	13,401	13,401	13,968
Interest on USDA Loan	13,593	7,995	7,648	7,125	7,125	6,558
TOTAL	215,502	20,526	20,526	20,526	20,526	20,526
TOTAL ADMINISTRATION	830,607	156,388	230,820	285,551	242,980	289,842
CAPITAL OUTLAY						
Capital Outlay-System						
Improv	0	0	901,768	3,895,000	889,400	2,700,600
TTL CAPITAL OUTLAY	0	0	901,768	3,895,000	889,400	2,700,600
TOTAL EXPENDITURES	986,206	357,220	1,391,085	4,526,251	1,416,880	3,377,341
Excess Rev over Expend	32,116	1,563,668	388,474	-1,480,501	-509,213	-967,041

	2019 Actual	2020 Actual	2021 Actual	2022 Adopted	2022 Estimated	2023 Adopted
FUND BALANCE						
BEGINNING OF YEAR	371,082	478,626	401,950	1,041,136	1,065,290	1,891,520
OTHER TAXES REVENUES						
Sales Tax	2,027,519	613,279	740,227	775,000	750,000	1,000,000
TTL OTHER TAX REVENUES	2,027,519	613,279	740,227	775,000	750,000	1,000,000
LICENSE & FEES REVENUES						
Street Impact Fees						
TTL LIC & FEES REVENUES						
MISCELLANEOUS REVENUES						
CDOT devolution funds			625,000		625,000	
Earnings on Investments	2,456	286	105	100	100	200
Misc/Grant proceeds	0		0	100,000	0	212,500
Debt Proceeds						
TTL MISC REVENUES	2,456	286	625,105	100,100	625,100	212,700
TOTAL REVENUES	2,029,975	613,565	1,365,332	875,100	1,375,100	1,212,700
CAPITAL OUTLAY EXPENDITURES						
Miscellaneous/ref 2019 audit		28,000	17,486			
Storm Drain Market St						
Sales Tax Rebate expense	1,434,905					
Capital Expenditures	402,815	579,429	598,592	1,357,156	465,000	2,061,556
TTL CAPITAL OUTLAY	1,837,720	607,429	616,078	1,357,156	465,000	2,061,556
DEBT SERVICE EXPENDITURES						
Street Bond Debt Principal	65,000	65,000	70,000	70,000	70,000	75,000
Street Bond Debt Interest	19,710	17,812	15,914	13,870	13,870	11,826
Street Debt Pay Fee/Bond Exp						
TTL DEBT SVC EXPEND	84,710	82,812	85,914	83,870	83,870	86,826
rounding	1					
TOTAL EXPENDITURES	1,922,431	690,241	701,992	1,441,026	548,870	2,148,382
FUND BALANCE						
END OF YEAR	478,626	401,950	1,065,290	475,210	1,891,520	955,838
Excess Rev over Expend	107,544	-76,676	663,340	-565,926	826,230	-935,682

	2019 Actual	2020 Actual	2021 Actual	2022 Adopted	2022 Estimated	2023 Adopted
IMPACT FEE FUND						
Beginning of year balance	39,465	103,250	1,258,057	2,071,207	2,105,385	1,767,440
Police Impact fee						
Earning Pol Imp	7,090	48,362	38,119	20,900	1,660	5,825
Town Hall Impact fee						
Earnings TH impact	12,360	351,982	258,477	165,200	7,400	46,100
Grants				300,000		252,000
Roadway Impact fee						
Earnings Roadway	33,740	171,064	332,314	200,370	19,137	136,825
Drainage Impact Fee						
Earnings Drainage imp	1,437	88,155	81,713	42,500	7,000	25,382
Park Impact Fee						
Earning Park imp	8,860	495,121	363,000	236,900	2,650	66,075
Grants				400,000		
Earnings on investments	298	123	160	200	12,900	5,500
TOTAL REVENUE	63,785	1,154,807	1,073,783	1,366,070	50,747	537,707
Expenditures						
Police Cap exp	0		0	80,000	0	95,000
Town Hall cap	0		30,000	600,000	44,000	852,000
Roadway Cap exp	0		3,200	500,000	31,500	500,000
Drainage cap exp	0			135,000		135,000
Park cap exp	0		193,255	800,000	268,000	620,000
TOTAL EXPENDITURES	0	0	226,455	2,115,000	343,500	2,202,000
Excess over expenditure	63,785	1,154,807	847,328	-748,930	-292,753	-1,664,293
YEAR END FUND BALANCE	103,250	1,258,057	2,105,385	1,322,277	1,812,632	103,147

	2019 Actual	2020 Actual	2021 Actual	2022 Adopted	2022 Estimated	2023 Adopted
FUND BALANCE						
BEGINNING OF YEAR	54,264	68,333	81,054	96,064	96,087	92,297
INTERGOV REVENUES						
Lotto Contributions/Donation	13,793	12,682	15,024	15,000	15,500	15,500
TTL INTERGOV REVENUES	13,793	12,682	15,024	15,000	15,500	15,500
LICENSE & FEE REVENUE						
Park Fees						
TTL LIC & FEE REVENUE						
MISCELLANEOUS REVENUE						
Earnings on Investments	275	39	9	10	10	5
TTL MISCELLANEOUS REV	275	39	9	10	10	5
TOTAL REVENUES	14,068	12,721	15,033	15,010	15,510	15,505
TRSFS FROM GENERAL						
TOTAL REVENUES	14,068	12,721	15,033	15,010	15,510	15,505
EXPENDITURES						
Park Worker Salary	0	0				
Payroll Taxes	0	0				
Maintenance & Repairs	0	0				3,000
Capital Outlay	0		0	110,000	19,300	90,000
TOTAL EXPENDITURES	0	0	0	110,000	19,300	93,000
Rounding	-1					
FUND BALANCE						
END OF YEAR	68,333	81,054	96,087	1,074	92,297	14,802
Excess Rev over Expend	14,068	12,721	15,033	-94,990	-3,790	-77,495

Capital Outlay 2023

General Fund

Administration

Town Hall Renovation	\$170,000	
CR 18 & Market GGE Share	\$58,000	
		\$228,000

Police Department

Command Vehicle	\$67,500	
Patrol Car	\$67,500	
Temporary Office Space	\$250,000	
		\$385,000

TOTAL GENERAL FUND **\$613,000**

Waterworks Fund

Water rights purchase	\$2,100,000	
Well Rehab Lost Creek	\$250,000	
New well house	\$35,000	
Pipeline 1.5 12" Main	\$600,000	
8" water meter vault HS	\$66,000	
		\$3,051,000

TOTAL WATERWORKS **\$3,051,000**

Wastewater Fund

Bio2 WWTP Completion	\$2,700,600
----------------------	-------------

TOTAL WASTEWATER **\$2,700,600**

Capital Improvement Fund

CR 18 & Market Street Improvements	\$233,000	
Information Center location TBD	\$10,000	
Purchase Mini Ex and Skid Loader	\$83,400	
Gooseneck Utility Trailer	\$35,000	
Hwy 52 & CR 59 Improvements	\$100,000	
Mkt St Improvements (remain dev funds)	\$300,156	
Community Center/Landscaping	\$575,000	
Sidewalks	\$425,000	
Resurface Lambert	\$300,000	
		\$2,061,556

TOTAL CAPITAL IMPROVEMENT **\$2,061,556**

Conservation Trust Fund

Playground Matting Meier Park	\$90,000
-------------------------------	----------

TOTAL CONSERVATION TRUST **\$90,000**

Capital Outlay 2023

IMPACT FEE FUNDS

Police Impact

Temporary Office Space	\$95,000	
TOTAL POLICE IMPACT		\$95,000

Town Hall Impact

Town Hall Renovation	\$852,000	
TOTAL TOWN HALL IMPACT		\$852,000

Roadway Impact

CR 59 repaving/sidewalks	\$500,000	
TOTAL ROADWAY IMPACT		\$500,000

Drainage Impact

Planning Regional Detention Pond	\$135,000	
TOTAL DRAINAGE IMPACT		\$135,000

Park Impact

Lighting RR Meier Park	\$40,000	
Skate Park	\$20,000	
Frisbee Golf @ Ash Hollow Open Space	\$25,000	
Schey Park Baseball Diamond	\$50,000	
Exercise Station Schey Park	\$65,000	
Sand Volleyball Court	\$20,000	
Upgrade lighting Schey Park	\$50,000	
Keenesburg Memorial Park	\$350,000	
TOTAL PARK IMPACT		\$620,000

TOTAL IMPACT		\$2,202,000
---------------------	--	--------------------

Dues, Subscriptions & Donations 2023

General Fund

Chamber of Commerce	250.00	
S.E. Weld Chamber of Commerce	150.00	
Colorado Government Finance Assoc	150.00	
CCCMA	150.00	
Colorado Municipal Clerks Assoc (CMCA)	500.00	
Colorado Association of Municipal Court (CAMCA)	150.00	
Colorado Municipal League (CML)	800.00	
International Institute Municipal Clerk(IIMC)	650.00	
MSEC Employers Council	1,500.00	
Upstate Colo	3,200.00	
Copier Svc Contract	1,100.00	
Revize Website support fee	1,500.00	
Soniclear	300.00	
USTI Accting	5,500.00	
Seminars/Training Public Works and Admin/Trustees	7,500.00	
Business Radio Licensing	200.00	
Safety Meetings	400.00	
Text My Gov	3,200.00	
Civic Plus/Muni Code	775.00	
TOTAL		27,200.00

Police Dept

Weld County Chief's of Police	75.00	
Lexipol	3,893.00	
Colo Assn of Chief of Police	250.00	
FBI ACA	200.00	
IACP	200.00	
Smartforce Tech	12,500.00	
NASRO	40.00	
Crimewatch	2,400.00	
Flock Camera	16,750.00	
Guard Terminal	6,000.00	
Dash Cams	10,792.00	
Body Worn Cameras	3,600.00	
Taser	720.00	
Notary/Misc	1,500.00	
TOTAL		58,920.00

Dues, Subscriptions & Donations 2023

Waterworks Fund

Dues & Subscriptions

Seminars/Training PW/Admin/Trustees	5,500.00	
USTI Utility Billing/Accounting (25%)	4,000.00	
Copier Maint	750.00	
UNCC	1,200.00	
Master Meter Support Fee	1,500.00	
Colorado Rural Water Assn	350.00	
Mountain States	450.00	
TOTAL		13,750.00

Wastewater Fund

Dues & Subscriptions

Seminars/Training PW/Admin/Trustees	5,500.00	
USTI Utility Billing/Accounting (25%)	4,000.00	
Copier Maint	750.00	
Mountain States	450.00	
TOTAL		10,700.00

MISCELLANEOUS CONTRIBUTIONS

Parks & Recreation

Fire Dept--fireworks	5,000.00	
Band for July 3rd	1,000.00	
Community Support Fund	4,500.00	
SBDC Support	500.00	
Keenesburg Area Chamber of Commerce Support	1,000.00	
SEWF Donation	1,000.00	
TOTAL		13,000.00

**RESOLUTION NO. 2022-115
RESOLUTION TO ADOPT 2023 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board of Trustees of the Town of Keenesburg has appointed the Town Manager to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the Town Manager has submitted a proposed budget to this governing body on October 3, 2022, for its consideration; and

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 21, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases and or decreases may have been made in expenditures, like increases or decreases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KEENESBURG COLORADO:

Section 1. That the budget as submitted and summarized by fund, hereby is approved and adopted as the budget of the Town of Keenesburg for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Keenesburg

INTRODUCED, READ and ADOPTED this 5th day of December. 2022.


Aron Lam, Mayor

ATTEST:


Christina Fernandez, Town Clerk

RESOLUTION NO. 2022-116
RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Keenesburg has adopted the annual budget in accordance with the local Government Budget Law, on December 5, 2022; and

WHEREAS, the Board of Trustees of the Town of Keenesburg has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balance provided in the budget to and for the purpose described below, thereby establishing a limitation on expenditures for the operations of the town.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KEENESBURG, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:

Current Operating Expenses.....	\$ 4,009,483.00
Capital Outlay.....	\$ 228,000.00
Transfer's.....	\$ 0,000.00
TOTAL GENERAL FUND.....	\$ 4,237,483.00

WATERWORKS FUND

Current Operating Expenses.....	\$ 814,299.00
Capital Outlay.....	\$ 3,051,000.00
Debt Service.....	\$ 53,000.00
Transfer's.....	\$ 1,500,000.00
TOTAL WATERWORKS FUND.....	\$ 5,418,299.00

WASTEWATER FUND

Current Operating Expenses.....	\$ 656,215.00
Capital Outlay.....	\$ 2,700,600.00
Debt Service.....	\$ 20,526.00
Transfer's.....	\$ 00.00
TOTAL WASTEWATER FUND.....	\$ 3,377,341.00

CAPITAL IMPROVEMENT FUND

Capital Outlay.....\$2,061,556.00
Debt Service.....\$ 86,829.00
TOTAL CAPITAL IMPROVEMENT FUND.....\$2,148,382.00

IMPACT FEE FUND

Police Impact Fund Capital Outlay.....\$ 95,000.00
Town Hall Impact Fund Capital Outlay.....\$ 852,000.00
Roadway Impact Fund Capital Outlay.....\$ 500,000.00
Drainage Impact Fund Capital Outlay.....\$ 135,000.00
Park Impact Fund Capital Outlay.....\$ 620,000.00
TOTAL IMPACT FEE FUND.....\$2,202,000.00

CONSERVATION TRUST FUND

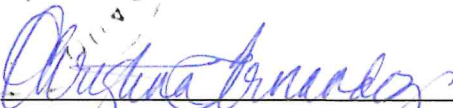
TOTAL CONSERVATION TRUST FUND.....\$ 93,000.00

INTRODUCED, READ and ADOPTED this 5th day of December 2022.



Aron Lam, Mayor

ATTEST:



Christina Fernandez, Town Clerk

RESOLUTION NO. 2022-117

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2022, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEARAS, the Board of Trustees of the Town of Keenesburg has adopted the annual budget in accordance with the Local Government Budget Law, on December 5, 2022; and;

WHEREAS, the amount of money necessary to balance the budget for the general operating purposes from property tax revenue is \$2,793,679; and

WHEREAS, the 2022 valuation for assessment for the Town of Keenesburg as certified by the County Assessor is \$126,985,400

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF KEENESBURG COLORADO:

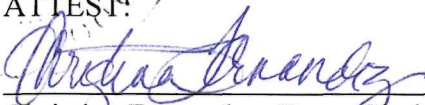
Section 1. That for the purpose of meeting all general operating expenses, of the Town of Keenesburg during the 2023 budget year, there is hereby levied a tax of 22 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2022.

Section 2. That the Town Treasurer is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the Town of Keenesburg as hereinabove determined and set based upon the final certification of valuation from the County Assessor.

INTRODUCED, READ and ADOPTED, this 5th day of December 2022.


Aron Lam, Mayor

ATTEST:


Christina Fernandez, Town Clerk



CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of WELD COUNTY, Colorado.On behalf of the KEENESBURG TOWN,
(taxing entity)^Athe Board of Trustees
(governing body)^Bof the KEENESBURG TOWN
(local government)^CHereby officially certifies the following mills
to be levied against the taxing entity's GROSS \$ \$126,985,400.00
assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)Note: If the assessor certified a NET assessed valuation
(AV) different than the GROSS AV due to a Tax
Increment Financing (TIF) Area^F the tax levies must be \$ \$126,985,400.00
calculated using the NET AV. The taxing entity's total
property tax revenue will be derived from the mill levy
multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
BY ASSESSOR NO LATER THAN DECEMBER 10**Submitted: 12/16/2022 for budget/fiscal year 2023.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)**PURPOSE** (see end notes for definitions and examples)**LEVY²****REVENUE²**

1. General Operating Expenses ^H	<u>22</u> mills	\$ <u>2793678.80</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< <u> </u> > mills	\$ < <u>0</u> >
SUBTOTAL FOR GENERAL OPERATING:	<u>22</u> mills	\$ <u>2793678.80</u>
3. General Obligation Bonds and Interest ^J	<u> </u> mills	\$ <u>0</u>
4. Contractual Obligations ^K	<u> </u> mills	\$ <u>0</u>
5. Capital Expenditures ^L	<u> </u> mills	\$ <u>0</u>
6. Refunds/Abatements ^M	<u> </u> mills	\$ <u>0</u>
7. Other ^N (specify): <u> </u>	<u> </u> mills	\$ <u> </u>
	<u> </u> mills	\$ <u> </u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>22</u> mills	\$ <u>2793678.80</u>

Contact person: Shawna Finkenbinder Daytime phone: 303-732-4281
(print)
Signed: Title: TreasurerInclude one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the
Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form
for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of
Form DLG57 on the County Assessor's **FINAL** certification of valuation).