

# TOWN OF KEENESBURG



FOUNDED JULY, 1906  
A MUNICIPAL CORPORATION SINCE JULY, 1919  
91 WEST BROADWAY AVENUE P.O. Box 312 KEENESBURG,  
COLORADO 80643

## 2022 BUDGET

ADOPTED: DECEMBER 6, 2021

TOWN OF KEENESBURG  
2022 BUDGET  
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## TOWN BOARD MEMBERS

		<i>Term Expires</i>
Mayor	Ken Gfeller	November 2022
Trustee	Wilbur Wafel	November 2022
Trustee	Carl Fredrickson	November 2022
Trustee	Anthony Erger	November 2022
Trustee	Juanda Hesse	November 2024
Trustee	Tim Smith	November 2022
Trustee	Bruce Sparrow	November 2024

## TOWN STAFF

Town Manager	Debra Chumley
Town Attorney	Kathleen Kelly <i>Kelly, PC</i>
Municipal Judge	Michelle Kline
Prosecuting Attorney	Ausmus Law
Town Clerk	Christina Fernandez
Deputy Town Clerk/Court Clerk	Cristal Sanchez
Town Treasurer	Shawna Finkenbinder
Assistant Treasurer/Utility Billing/AP Clerk	Stephanie Rodriguez
Human Resources/Executive Assistant to Manger and PW Director	Laurie Kuntz
Building Permit Technician/Licensing	Teri Smith
Public Works Director	Mark Gray
In-House ORC	Christina Danford
ORC (Owner Responsible Charge Water/Wastewater) Contract	Wayne Ramey <i>Ramey Environmental</i>
Facilities Manger	Jeremy Muse
Public Works Supervisor	Hayden Staggs

Public Works	Aaron Rupp
Public Works	Chris Hawkins
Public Works	James Sidell
Public Works	George Fernandez, Jr.
Town Planner	Todd Hodges <i>Todd Hodges Design, LLC</i>
Town Engineer	Kent Bruxvoort <i>Professional Engineering Consultants</i>
Building Inspector	Troy Dicker <i>Charles Abbott &amp; Associates, LLC</i>
Code Enforcement Officer	Dale Van Wagner <i>Charles Abbott &amp; Assoc, LLC</i>
Police Services (Contracted)	Lochbuie Police Department
Police Chief (New Department 2022)	James Jensen

## OPERATIONS

### TOWN GOVERNMENT FORM AND STRUCTURE

#### FORM OF GOVERNMENT

The Town of Keenesburg is a statutory municipal town government. The town operates under a town manager form of government. The Mayor is the presiding officer of the Board of Trustees and a voting member of the board. The Mayor presides over all Board of Trustee meetings, authenticates by his or her signature on all bonds, warrants, contracts, and instruments of and concerning the business of the Town, and possesses all powers conferred by the Board of Trustees per the Keenesburg Municipal Code.

#### Powers of the Town

The Town has all powers of local self-government possible for a statutory Town to have under the constitution and laws of Colorado. Such powers are exercised in conformity with the provisions of the Keenesburg Municipal Code.

#### Town Board of Trustees

The corporate authority of the Town of Keenesburg is vested in a Mayor and six Board Members who are non-partisan. The Mayor is elected to a two-year term, (four-year term effective November election 2022), and Board Members are elected to a four-year overlapping term with no term limits. Elections rotate so that three or four of the Members' seats (three Trustees or Mayor and three Trustees) are up for election every two years. The Mayor and board are elected at-large; the Mayor Pro-Tem is chosen among the entire Town Board and serves a two-year term (four-year term effective November election 2022).

#### Town Manager

The Town Manager is selected by the Board of Trustees and serves at the pleasure of the board. The Town Manager is responsible to the Board of Trustees for the efficient administration of all town business, develops and administers all Town and Enterprise Budgets as well as any other responsibilities as may be assigned by the Board of Trustees. The Town Manager is responsible for the general management of the Town employees and to make all personnel decisions and makes recommendations to the Board of Trustees for the adoption of policies as he or she deems necessary.

## Town Organization

<u>Department Type</u>		<u>Funding Source by Fund</u>
Administrative	Town Manager	General, Water, Sewer
	Treasurer	General, Water, Sewer
	Mayor and Board of Trustees	General
	Town Clerk	General, Water, Sewer
	Permit Specialist, Receptionist	General, Water, Sewer
	Utility Billing/AP/Court Clerk	General, Water, Sewer
Legal	Town Attorney	General, Water, Sewer
Planning	Town Planner	General
Building Inspection	Town Building Inspector (Contract)	General
Engineering	Town Engineer (Contract)	General, Water, Sewer, Capital Improvement, Conservation Trust, Impact Fee Funds (Depending on project type)
Public Works	Public Works Director	General, Water, Sewer
	Maintenance workers	General, Water, Sewer
Public Safety	Law Enforcement (Contract)	General
	Code Enforcement (Contract)	General
	Municipal Court	General

## Summary of the Budget Process

The annual budget, developed jointly by the Town Manager and the Board of Trustees of the Town of Keenesburg, is one of the most important documents adopted by the Town each year. The annual budget affects every resident of the Town of Keenesburg, as this single document represents the map for goals and improvements that are proposed by your local government each year.

The following are projects that are funded by the 2022 budget:

- \$75,000.00 Purchase Audio Visual Equipment for the New Town Hall and meeting space. The goal for 2022 is to have our Board of Trustees hold their meeting at the new office building located at 91 W Broadway Avenue, budgeted from the General Fund.
- \$390,000.00 Purchase of 6 new Police Vehicles
- \$90,000.00 To upgrade the SCADA system that controls the water and wastewater systems, these funds are budgeted from the Water and Wastewater Fund.
- \$500,000.00 Drill a new Laramie Fox-Hills well to ensure a backup water supply and plan for future growth, budgeted from the Water Fund.
- \$1,335,000.00 To purchase Lost Creek Alluvium water for blending and install infrastructure to connect to the water collection system, as well as a new well house, budgeted from the Water Fund.
- \$3,870,000.00 To complete the Bio 2 Solution WWTP upgrade that will double the town's treatment capacity as well as provide for non-potable use creating a new revenue stream for the wastewater fund, budgeted from the Wastewater Fund.
- \$1,357,156.00 Purchase new public works trucks, trencher, auger post hole digger, park utility vehicle, community center phased construction/remodeling, sidewalks, and Market Street Improvements. The town has applied for grant funds from Weld County's CBDG Block Grant program to assist with the sidewalk expansion throughout town. All projects budgeted from the Capital Improvement Fund.
- \$110,000.00 To install playground matting at Meier Park, and new signage at Schey Park, budgeted from the Conservation Trust Fund.
- \$80,000.00 Office space remodel for the Police Department, budgeted from the Police Impact Fund.
- \$600,000.00 Remodel Town Hall located at 91 West Broadway, budgeted from the Town Hall Impact Fund.
- \$500,000.00 County Road 59 repaving/sidewalks, budgeted from the Roadway Impact Fund.
- \$135,000.00 Planning for regional detention pond to accommodate run-off from I-76 as well as development North of CR 398, budgeted from the Drainage Impact Fund.

\$800,000.00 Upgrades to Meier Park to include new playground equipment, lighting, and restrooms, upgrade to the Skate Park, restoration of the baseball diamond at Schey Park, and the addition of Keenesburg Memorial Park, a new regional park. All projects budgeted from the Park Impact Fund.

The draft budget was presented to the Board of Trustees by the Town Manager on September 20, 2021. The annual budget must be presented to the governing body on or before October 15 of each year. The board reviewed the Police Department draft budget on July 12 2021, and held two budget work sessions where the Police Department budget was incorporated in the draft budget on October 11 and 25, 2021. During a regular meeting on November 15, 2021, the board members conducted their final review of the proposed budget in detail, where final changes were directed to be made. A public hearing was held for the budget on December 6, 2021, where the public had an opportunity to comment on the proposed 2022 budget, in addition the draft budget was available for public review during the budget process. The budget was adopted on December 6, 2021, and will be reported to the Colorado Department of Local Affairs on or before January 31, 2022.

## Budget Calendar

July 1, 2021	Department heads discuss needs and costs which are researched and gathered for proposed inclusion in the budget
July 12, 2021	Police budget presented and discussed, reviewed, BOT directed to insert into overall 2022 draft budget
September 20, 2021	Draft budget presented to BOT
October 11 , 2021	Work session to review and discuss the proposed budget
October 25, 2021	Work session revised budget proposal reviewed and discussed
November 15, 2021	Regular meeting review and discuss the proposed budget in detail—staff directed to make revisions
December 6, 2021	Public hearing held for 2022 Budget
December 6, 2021	2022 adoption of Budget, appropriation of funds



## FINANCIAL STRUCTURE

The Town uses Funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A Fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary, and fiduciary. Each category, in turn, is divided into separate “fund types.” The Town does not have any Fiduciary Funds.

### Governmental Funds

#### General Fund (major)

### Proprietary Funds

#### Enterprise Funds

Water Fund (major)

Wastewater Fund (major)

#### Special Revenue Funds

Capital Improvement Fund (non-major)

Conservation Trust Fund (non-major)

Impact Fee Fund (non-major)

### Description of Funds

Major funds represent the significant activities of the Town and include any fund whose revenues or expenditures, excluding other financing sources and uses, constitute more than 10% of the revenues or expenditures of the appropriated budget. The breakdown of the Town’s fund structure is as follows:

Governmental Funds—Governmental funds are used to account for all or most of the government’s general activities and the collection and disbursement of some earmarked funds, such as a percentage of sales tax, conservation trust disbursements, and impact fees.

### Major Governmental Funds

General Fund—The General Fund is a general operating fund of the Town. All general tax revenues and other receipts that are not allocated by law to another fund are used to finance general operating expenditures. It includes most tax revenues and such services as public safety, parks, equipment maintenance, engineering, planning, zoning, and administration.

## Non-major Governmental Funds

Capital improvement Fund—This fund is used to account for financial resources that have been segregated by the Board of Trustees for capital purchases and improvements. The revenue source for this fund is a percentage of sales tax collected by the Town. Debt service for the 2014 sales tax bond is paid from this account.

Conservation Trust Fund—This fund is used to account for revenues from the State of Colorado Lottery money distributions. All expenditures from this fund are restricted to parks, open space, open space acquisition, and maintenance on existing parks.

Impact Fee Fund—This fund is used to account for the revenues generated by development and building activity. The only revenue source for this fund are impact fees that include: park impact, roadway impact, drainage impact, town hall impact and police impact; these fees are imposed when a building permit is issued.

Proprietary Funds—The Town of Keenesburg maintains only Enterprise funds.

## Major and non-major Proprietary Funds:

Enterprise Funds— (Water and Wastewater, both major funds) Enterprise Funds are used to report the same functions presented as business-type activities in government-wide financial statements. They are established to account for the financing of self-supporting activities of the Town which render services on a user charge basis to the general public. These funds provide utility services to approximately 837 customers.

## Balanced Budget

The Town of Keenesburg defines a balanced budget as one in which expenditures do not exceed available resources. Available resources are defined as annual projected revenues plus beginning cash available balances. Ongoing operational expenses must be funded by ongoing sources of revenue. As a matter of policy, the Town does not use one-time revenues to fund ongoing operations.

## Available Resources

The beginning fund balance, along with the revenues, provides the Town of Keenesburg with the total resources available for payments of the Town's expenditures.

## Expenditures

Many demands placed upon the Town's funds. It is a challenge for the Town to balance service demands with the needs of the community while maintaining a balance in our allocation of resources.

## Debt Service and Long-Term Obligations

Revenue Bonds are loans required to be paid from user fees associated with the Enterprise Fund for which the funds are utilized.

In 2018, the Board of Trustees approved a bond ordinance to obligate funds from the Wastewater Fund for repayment of a loan from USDA for the Sewer Line Repair Replacement Project that was completed in December of 2018. This loan matures in 2058. Due to scheduling issues with this project, the entire loan amount of \$496,000 was not utilized and was therefore paid on the principal balance of this loan in the amount of \$194,975.43 that will reduce the repayment period by approximately 20 years, and therefore would be paid in full by 2038.

General Obligation Bonds are loans required to be paid from property taxes levied against the taxable property within the Town or obligating other tax revenue. To issue these bonds, an election by the general electors of the Town approving the issuance is required.

In 2014, the Town citizens approved a Revenue Obligation Bond to fund street improvements, this loan matures in 2026.

## Governmental Loans

In 2006, the Town entered into a loan agreement with the Colorado Water Conservation Board. This loan matures in 2038; however, the Town has been pre-paying on this loan and plans to have it paid in full by 2032.

In 2009, the Town entered into a loan agreement with the Department of Local Affairs to complete a wastewater treatment upgrade, this loan was paid in full with the proceeds of the USDA loan in 2019.

All detailed repayment schedules are as follows:

2006 Colorado Water Conservation Board Loan  
Water Fund  
30 year @ 3.75%  
Principal Amount \$1,127,968.00

		Annual paymt	Principal	Interest	Balance
14	Jul-22	\$63,265	\$33,834.99	\$29,430.06	\$750,966.48
15	Jul-23	\$63,265	\$35,103.81	\$28,161.24	\$715,862.67
16	Jul-24	\$63,265	\$36,420.20	\$26,844.85	\$679,442.47
17	Jul-25	\$63,265	\$37,785.96	\$25,479.09	\$641,656.51
18	Jul-26	\$63,265	\$39,202.93	\$24,062.12	\$602,453.58
19	Jul-27	\$63,265	\$40,673.05	\$22,592.01	\$561,780.53
20	Jul-28	\$63,265	\$42,198.28	\$21,066.77	\$519,582.25
21	Jul-29	\$63,265	\$43,780.72	\$19,484.33	\$475,801.53
22	Jul-30	\$63,265	\$45,422.49	\$17,842.56	\$430,379.04
23	Jul-31	\$63,265	\$47,125.84	\$16,139.21	\$383,253.20
24	Jul-32	\$63,265	\$48,893.05	\$14,372.00	\$334,360.15
25	Jul-33	\$63,265	\$50,726.54	\$12,538.51	\$283,633.61
26	Jul-34	\$63,265	\$52,628.79	\$10,636.26	\$231,004.82
27	Jul-35	\$63,265	\$54,602.37	\$8,662.68	\$176,402.45
28	Jul-36	\$63,265	\$56,649.96	\$6,615.09	\$119,752.50
29	Jul-37	\$63,265	\$58,774.33	\$4,490.72	\$60,978.17
30	Jul-38	\$63,265	\$60,978.17	\$2,286.68	\$0.00

Sales Tax Revenue Bond 2014  
Capital Improvement Fund  
12 years @ 2.92%  
Principal Amount \$960,000.00

Jun-22		\$6,935.00		
Dec-22	\$70,000.00	\$6,935.00	\$83,870.00	\$405,000.00
Jun-23		\$5,913.00		
Dec-23	\$75,000.00	\$5,913.00	\$86,826.00	\$330,000.00
Jun-24		\$4,818.00		
Dec-24	\$105,000.00	\$4,818.00	\$114,363.00	\$225,000.00
Jun-25		\$3,285.00		
Dec-25	\$110,000.00	\$3,285.00	\$116,570.00	\$115,000.00
Jun-26		\$1,679.00		
Dec-26	\$115,000.00	\$1,679.00	\$118,358.00	\$0.00

USDA LOAN  
Wastewater Fund  
40 years @ 2.75%  
PRINCIPAL AMOUNT \$496,000  
(Reduced by payment of \$194,975.43)

**Loan Date: 3/31/2019 Principal: \$301,024.57 Interest Rate: 2.75% Payment Interval: Semi-Annually # of Payments: 38 Payment: \$10,223.78**

**Schedule of Payments**

<b>Pmt #</b>	<b>Date</b>	<b>Principal</b>	<b>Interest</b>	<b>Payment</b>	<b>Balance</b>
6	Mar 31st 2022	\$6,514.68	\$3,709.10	\$10,223.78	\$263,238.20
7	Sep 30th 2022	\$6,604.25	\$3,619.53	\$10,223.78	\$256,633.95
Total	2022	\$13,118.93	\$7,328.63	\$20,447.56	\$256,633.95
8	Mar 31st 2023	\$6,695.06	\$3,528.72	\$10,223.78	\$249,938.89
9	Sep 30th 2023	\$6,787.12	\$3,436.66	\$10,223.78	\$243,151.77
Total	2023	\$13,482.18	\$6,965.38	\$20,447.56	\$243,151.77
10	Mar 31st 2024	\$6,880.44	\$3,343.34	\$10,223.78	\$236,271.33
11	Sep 30th 2024	\$6,975.05	\$3,248.73	\$10,223.78	\$229,296.28
Total	2024	\$13,855.49	\$6,592.07	\$20,447.56	\$229,296.28
12	Mar 31st 2025	\$7,070.96	\$3,152.82	\$10,223.78	\$222,225.32
13	Sep 30th 2025	\$7,168.18	\$3,055.60	\$10,223.78	\$215,057.14
Total	2025	\$14,239.14	\$6,208.42	\$20,447.56	\$215,057.14
14	Mar 31st 2026	\$7,266.74	\$2,957.04	\$10,223.78	\$207,790.40
15	Sep 30th 2026	\$7,366.66	\$2,857.12	\$10,223.78	\$200,423.74
Total	2026	\$14,633.40	\$5,814.16	\$20,447.56	\$200,423.74
16	Mar 31st 2027	\$7,467.95	\$2,755.83	\$10,223.78	\$192,955.79
17	Sep 30th 2027	\$7,570.64	\$2,653.14	\$10,223.78	\$185,385.15
Total	2027	\$15,038.59	\$5,408.97	\$20,447.56	\$185,385.15

18	Mar 31st 2028	\$7,674.73	\$2,549.05	\$10,223.7 8	\$177,710.42
19	Sep 30th 2028	\$7,780.26	\$2,443.52	\$10,223.7 8	\$169,930.16
Total	2028	\$15,454.9 9	\$4,992.57	\$20,447.5 6	\$169,930.16
20	Mar 31st 2029	\$7,887.24	\$2,336.54	\$10,223.7 8	\$162,042.92
21	Sep 30th 2029	\$7,995.69	\$2,228.09	\$10,223.7 8	\$154,047.23

## **BUDGET MESSAGE**

Attached is the 2022 budget as adopted by the Board of Trustees on December 6, 2021. The budget is composed of the General Fund, Waterworks Fund, Wastewater Fund, Conservation Trust Fund, Impact Fee Fund, and the Capital Improvement Fund. All funds utilize the modified accrual basis of accounting and all funds reflect revenues adequate for the projected expenditures.

The Town of Keenesburg provides the following services: general administrative services; planning and zoning; building inspections and permits; public improvements; health and welfare; public safety; animal control; utilities, which include water and wastewater; and public parks and streets. The Town of Keenesburg will start up a Police Department during 2022 to provide this service locally rather than by contracting as in the past.

### **General Fund**

The primary source of revenue for this fund is property tax. A property tax levy of 22 mills was approved by the voters on April 6, 2010, and has been established and is projected to produce \$1,099,775 in revenue. The voters approved a ballot question in 2014 that allows the Town to divide the sales tax revenue as determined by the Board of Trustees. The revenue that will be assigned to the general fund in 2022 is 24.4% of expected sales tax revenue for a projected \$250,000 in income. Other significant revenue sources are franchise fees in the amount \$255,000, highway users' tax in the amount of \$65,000, and use tax attributable to rapid residential growth in the amount of \$375,000. The planned administrative capital outlay is for the purchase of audio-visual equipment for the for the new Town Hall at 91 W. Broadway. All municipal services provided in 2021 will be continued in 2022, with the addition of a new Police Department. The continuation of the Town's contracted service with the Lochbuie Police Department will continue through July 31, 2022. This is an estimated timeline for the new Police Department to be fully operational. The band pavilion at Schey Park will be the location of community events that are planned for 2022. Planned events for this year are Tree City USA Celebration in May, a concert in June, and a movie in July.

### **Waterworks Fund**

The primary sources of revenues for this fund are raw water acquisition fees, water tap fees, user fees, and a water pipeline lease. The revenue generated by tap and raw water fees are designated for capital projects, whereas the user fees are to support operations of the water plant. Water sales are anticipated to generate \$650,000 in revenue. The Town is under contract with Pioneer Metropolitan District for the use of our water line. This agreement has been amended to reduce the number of years to pay off the debt, therefore the payment the Town receives has increased to \$63,099.00. We anticipate a flat demand for bulk water; the Town estimates revenues from bulk water sales in 2022 will be \$25,000. Tap fees were increased January 1, 2022, based upon a Development Fee Study that was completed in April 2017. Water user rates increased by 37.5% effective January 1, 2022, to assure adequate revenue for operations. These rates had not been increased for several years. The Raw Water Acquisition Fee was adjusted for inflation using the construction cost index published by Engineering News Record and will be reviewed annually to assure this fee keeps pace with inflation. We do anticipate growth in 2022 and expect to sell one hundred (100) water taps creating \$713,900 in water tap revenue, and \$1,200,100 in raw water acquisition revenue. The Town will drill a new well in 2022 and plans to purchase an additional Lost Creek Alluvium Well and tie it into the water distribution system to keep ahead of the water demands assuring a stable and reliable water source for the residents of Keenesburg. In addition, the SCADA system upgrade will be completed in 2022. The money appropriated for these projects totals \$1,900,000.

### **Wastewater Fund**

The primary source of revenue for this fund is sewer tap and user fees. Sewer Tap fees are designated for capital projects, whereas user fees are for operations of the wastewater treatment plant. Sewer user fees are anticipated to generate \$573,000 in revenue. The Town entered into a contract with AGsmart, Inc. for the installation of the Bio 2 Solutions wastewater treatment plant that will enable the town to generate additional revenue sources for the wastewater fund. The Bio 2 Solutions upgrade will utilize green technology sources to clean the wastewater to a level that will allow it to be used to irrigate open space and to eventually be sold for augmentation use. The contracted price of \$4,320,888.50 has been appropriated for expenditure 2022, this project is underway. The wastewater fund did not sufficient funds to make this expenditure on its own, therefore the wastewater fund is borrowing \$1,500,000 from the water fund with the anticipation of paying this amount back as sewer taps are sold. This upgrade will enable the town to double our capacity for treatment. In addition, this plant has been designed for expansion enabling the treatment plant to remain at its current location and treat up to 750,000 GPD, which is triple the town's current capacity. The anticipation of growth in 2022 and the projection of the sale of one hundred (100) residential sewer taps is expected to produce \$817,200 in income. A capital expenditure in the amount of \$3,895,000 is planned for 2022 to complete the Bio 2 Solution upgrade.

### **Impact Fees Fund**

The sole revenue source for this fund are impact fees that include the following: park impact, roadway impact, drainage impact, town hall impact and police impact. These fees are imposed at the time of a new building permit. This fund was created by Ordinance 2017-04; effective March 20, 2017. A study was completed to determine capital needs related to population growth and new development to project the increased demand on the Town's transportation network, storm drainage system, parks, and public facilities. The purpose of this fund is to address the impacts of growth and development providing a funding mechanism to address the pro-rata share of the impact that new development creates. The budgeted revenue expected to be generated by one hundred (100) new residential building permits which are represented in the 2022 budget. The intersection of Market Street and CR 398 was improved in 2020 as part of the overall improvements needed to accommodate the Evan's Place Subdivision, and as such the Town has entered into an impact fee credit agreement to reimburse roadway impact fees as collected to the extent of the improvements to this intersection. The following improvements have been budgeted for 2022: \$80,000, Police Department Office Space; \$600,000, Town Hall Remodel; \$500,000, CR 59 and sidewalks; \$135,000, Planning Regional Detention Pond; \$130,000, Meier Park upgrade; \$20,000, Skate Park Upgrade; \$50,000, Schey Park Baseball Diamond Restoration; and \$600,000, Keenesburg Memorial Park.

### **Conservation Trust Fund**

The sole revenue source for this account is the State of Colorado's Lottery, and we anticipate this revenue will be \$15,000 in 2022. We have planned for a capital expenditure of \$90,000 to install playground matting at Meier Park. This will utilize nearly all of the reserved revenues for this fund.

### **Capital Improvement Fund**

Funded by sales tax collections and earnings on investments, this fund is utilized for the servicing of Sales Tax Revenue and Refunding Bonds and capital improvement projects. The voters approved a sales tax increase in 2014 for a total sales tax rate of 3%. The total sales tax revenue for the Town of Keenesburg is expected to produce \$1,025,000, of which, \$775,000 of revenue will be assigned to the Capital Improvement Fund. The voters also approved a sales tax revenue bond in the amount of \$960,000 in 2014, the payment on this voter approved bond is \$83,870, of which \$70,000 will be applied to principal, and \$13,870 applied to interest. There is \$1,357,156 budgeted for capital expenditures in 2022. There are numerous expenditures planned for 2022 that include sidewalks both replacement and new, public



works trucks, trencher for skid loader, park utility vehicle, Community Center phased construction, remodeling, and Market Street improvements.

The 2022 budget continues the Town of Keenesburg's commitment to providing the necessary services to the community, completing needed and value added projects, blended with sound financial management.

Respectfully Submitted,

*Debra Chumley*

Town Manager  
Town of Keenesburg, Colorado

	2018 Actual	2019 Actual	2020 Actual	2021 Amended	2021 Estimated	2022 Adopted
<b>GENERAL</b>						
Resources						
<b>Fund Balance Beg.of Year</b>	<b>555,361</b>	<b>648,189</b>	<b>831,281</b>	<b>2,009,793</b>	<b>2,009,793</b>	<b>3,153,883</b>
Sprinkler Parts back to inven						
Revenues						
Taxes	233,239	241,496	327,778	1,125,607	1,127,507	1,117,975
Other Revenues	502,545	843,689	2,158,445	1,798,150	1,705,480	1,633,600
Total Resources Available	1,291,145	1,733,374	3,317,504	4,933,550	4,842,780	5,905,458
Expenditures	642,954	902,093	1,307,711	1,933,530	1,688,898	3,307,008
Rounding	-2					
<b>Fund Balance End of Year</b>	<b>648,189</b>	<b>831,281</b>	<b>2,009,793</b>	<b>3,000,020</b>	<b>3,153,883</b>	<b>2,598,450</b>
<b>REQUIRED EMERG RES</b>	<b>19,289</b>	<b>27,063</b>	<b>39,231</b>	<b>58,006</b>	<b>50,667</b>	<b>99,210</b>

#### Mill Levy

#### WATERWORKS

Resources						
<b>Fund Balance Beg.of Year</b>	<b>772,219</b>	<b>876,608</b>	<b>1,045,081</b>	<b>4,534,248</b>	<b>4,534,248</b>	<b>6,577,656</b>
Revenues						
Taxes						
CWCB Proceeds						
Other Revenues	553,249	1,660,800	4,656,415	2,998,009	3,188,509	2,655,499
Total Resources Available	1,325,468	2,537,408	5,701,496	7,532,257	7,722,757	9,233,155
Expenditures	448,860	1,492,327	1,167,248	1,318,788	1,145,101	4,427,126
Rounding						
<b>Fund Balance End of Year</b>	<b>876,608</b>	<b>1,045,081</b>	<b>4,534,248</b>	<b>6,213,469</b>	<b>6,577,656</b>	<b>4,806,029</b>

#### Mill Levy

#### WASTEWATER

Resources						
<b>Fund Balance Beg. of Year</b>	<b>178,158</b>	<b>388,218</b>	<b>420,334</b>	<b>1,984,002</b>	<b>1,984,002</b>	<b>2,282,976</b>
Revenues						
Other Revenues	1,053,431	1,018,322	1,920,888	1,630,927	1,672,550	3,045,750
Transfers						
Total Resources Available	1,231,589	1,406,540	2,341,222	3,614,929	3,656,552	5,328,726
Expenditures	843,371	986,206	357,220	1,426,738	1,373,576	4,526,251
<b>Fund Balance End of Year</b>	<b>388,218</b>	<b>420,334</b>	<b>1,984,002</b>	<b>2,188,191</b>	<b>2,282,976</b>	<b>802,475</b>

#### CAPITAL IMPROVEMENT FUND

Resources						
<b>Fund Balance Beg. of Year</b>	<b>322,646</b>	<b>371,082</b>	<b>478,626</b>	<b>401,950</b>	<b>401,950</b>	<b>1,041,136</b>
Revenues						
Other Revenues	241,747	2,029,975	613,565	1,400,750	1,325,100	875,100
Total Resources Available	564,393	2,401,057	1,092,191	1,802,700	1,727,050	1,916,236
Expenditures	193,311	1,922,431	690,241	855,914	685,914	1,441,026
<b>Fund Balance End of Year</b>	<b>371,082</b>	<b>478,626</b>	<b>401,950</b>	<b>946,786</b>	<b>1,041,136</b>	<b>475,210</b>

	2018 Actual	2019 Actual	2020 Actual	2021 Amended	2021 Estimated	2022 Adopted
<b>IMPACT FEE'S FUND</b>						
Resources						
<b>Fund Balance Beg. Of Year</b>	<b>12,490</b>	<b>39,465</b>	<b>103,250</b>	<b>1,258,057</b>	<b>1,258,057</b>	<b>2,071,207</b>
Revenues	26,975	63,785	1,154,807	1,115,000	1,038,150	1,366,070
Other Revenues						
Total Resources Available	39,465	103,250	1,258,057	2,373,057	2,296,207	3,437,277
Expenditures			0	875000	225000	2115000
<b>Fund Balance End of Year</b>	<b>39,465</b>	<b>103,250</b>	<b>1,258,057</b>	<b>1,498,057</b>	<b>2,071,207</b>	<b>1,322,277</b>
<b>CONSERVATION TRUST</b>						
Resource						
<b>Fund Balance Beg. of Year</b>	<b>41,997</b>	<b>54,264</b>	<b>68,333</b>	<b>81,054</b>	<b>81,054</b>	<b>96,064</b>
Revenues/Rouding						
Other Revenues	12,267	14,068	12,721	14,100	15,010	15,010
Total Resources Available	54,264	68,332	81,054	95,154	96,064	111,074
Expenditures	0	-1	0	0	0	110,000
<b>Fund Balance End of Year</b>	<b>54,264</b>	<b>68,333</b>	<b>81,054</b>	<b>95,154</b>	<b>96,064</b>	<b>1,074</b>
<b>TOTAL ALL FUNDS</b>						
Resources						
<b>Fund Balance Beg of Year</b>	<b>1,882,871</b>	<b>2,377,826</b>	<b>2,946,905</b>	<b>10,269,104</b>	<b>10,269,104</b>	<b>15,222,922</b>
Revenues						
Property Taxes	233,239	241,496	327,778	1,125,607	1,127,507	1,117,975
Other Revenues	2,390,214	5,630,639	10,516,841	8,956,936	8,944,799	9,591,029
CWCB Loan Proceeds						
Total Resources Available	4,506,324	8,249,961	13,791,524	20,351,647	20,341,410	25,931,926
Expenditures	2,128,496	5,303,056	3,522,420	6,409,970	5,118,489	15,926,411
<b>Fund Balance End of Year</b>	<b>2,377,828</b>	<b>2,946,905</b>	<b>10,269,104</b>	<b>13,941,677</b>	<b>15,222,922</b>	<b>10,005,515</b>
<b>Total Mill Levy</b>	<b>22</b>	<b>22</b>	<b>22</b>	<b>22</b>	<b>22</b>	<b>22</b>
<b>ASSESSED VALUATION</b>	<b>9,823,230</b>	<b>9,823,230</b>	<b>14,323,920</b>	<b>50,477,670</b>	<b>50,477,670</b>	<b>49,989,760</b>

	2018 Actual	2019 Actual	2020 Actual	2021 Amended	2021 Estimated	2022 Adopted
<b>GENERAL REVENUES</b>						
<b>TAXES</b>						
General Property Taxes	215,919	225,615	312,204	1,110,507	1,110,507	1,099,775
Specific Ownership Taxes	16,766	15,161	14,958	15,000	16,000	17,000
Int. on Delinquent Taxes	554	720	616	100	1,000	1,200
<b>TOTAL TAXES</b>	<b>233,239</b>	<b>241,496</b>	<b>327,778</b>	<b>1,125,607</b>	<b>1,127,507</b>	<b>1,117,975</b>
All Other Taxes	304,982	479,626	1,272,210	973,400	1,005,880	960,300
Intergovernmental	15,739	16,212	114,133	15,500	17,500	18,000
License & Permits	58,105	106,042	506,271	385,450	432,900	405,400
Charges for Service	93,551	176,919	224,192	188,800	158,000	189,000
Miscellaneous	30,168	64,890	41,639	235,000	91,200	60,900
<b>TOTAL</b>	<b>502,545</b>	<b>843,689</b>	<b>2,158,445</b>	<b>1,798,150</b>	<b>1,705,480</b>	<b>1,633,600</b>
<b>TOTAL REVENUES</b>	<b>735,784</b>	<b>1,085,185</b>	<b>2,486,223</b>	<b>2,923,757</b>	<b>2,832,987</b>	<b>2,751,575</b>
<b>EXPENDITURES</b>						
Legislative	23,480	18,979	18,563	19,800	24,550	23,780
Administration	302,741	488,996	483,534	732,150	682,860	1,037,950
Public Safety	136,516	174,351	439,053	602,755	621,088	1,505,118
Public Works	111,048	161,515	208,863	483,025	295,600	604,260
Health & Welfare	18,648	18,275	121,189	37,000	43,500	75,300
Culture & Recreation	50,521	39,977	36,509	39,000	21,300	60,600
Transfers/Rounding	2	0	0	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>642,956</b>	<b>902,093</b>	<b>1,307,711</b>	<b>1,913,730</b>	<b>1,688,898</b>	<b>3,307,008</b>
<b>OTHER FINANCING SOURCES</b>						
Sale of Assets						
<b>TOTAL FINANCING SOURCES</b>						
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>92,828</b>	<b>183,092</b>	<b>1,178,512</b>	<b>1,010,027</b>	<b>1,144,090</b>	<b>-555,433</b>
<b>FUND BALANCE</b>						
Beginning of Year	555361	648189	831281		2009793	3153883
Excess	92,828	183,092	1,178,512		1,144,090	-555,433
<b>FUND BALANCE END OF YEAR</b>	<b>648,189</b>	<b>831,281</b>	<b>2,009,793</b>		<b>3,153,883</b>	<b>2,598,450</b>

	2018 Actual	2019 Actual	2020 Actual	2021 Amended	2021 Estimated	2022 Adopted
<b>GENERAL FUND REVENUE</b>						
General Property Tax	215919	225615	312204	1110507	1110507	1099775
Specific Ownership Tax	16766	15161	14958	15000	16000	17000
Penalties and Interest	554	720	616	100	1000	1200
<b>TAXES</b>	<b>233,239</b>	<b>241,496</b>	<b>327,778</b>	<b>1,125,607</b>	<b>1,127,507</b>	<b>1,117,975</b>
Cigarette Tax	1178	1475	2011	1700	2800	2800
Sales Tax	100242	150000	123180	125000	125000	250000
Franchise Tax	54610	60479	232486	220000	250000	255000
Severance Tax	29684	60049	40700	20000	10600	10000
Highway Users' Tax	63951	68477	57102	54000	65000	65000
Use Tax	53268	136794	814252	550000	550000	375000
Payment in Lieu of Taxes Other	2049	2352	2479	2700	2480	2500
<b>OTHER TAXES</b>	<b>304,982</b>	<b>479,626</b>	<b>1,272,210</b>	<b>973,400</b>	<b>1,005,880</b>	<b>960,300</b>
RE-3J School Dist. - Grant Match						
Grant Proceeds			95971			
Main St Program USDA etc						
Motor Vehicle Registration	6952	7765	7145	7000	8000	8500
County Road and Bridge	8787	8447	11017	8500	9500	9500
Donations		0				
<b>INTERGOVERNMENTAL</b>	<b>15,739</b>	<b>16,212</b>	<b>114,133</b>	<b>15,500</b>	<b>17,500</b>	<b>18,000</b>
Liquor License	1399	1854	400	1500	1500	2500
Occupation Fees	441	349	409	450	400	400
Building Permits	48040	97742	498065	375000	425000	300000
Business Licenses & Permits	7125	5497	6997	8000	5500	7000
Street Cut Fees	1100	600	400	500	500	500
Park Fees						
Solid Waste Fee						95000
<b>LICENSE &amp; FEES</b>	<b>58,105</b>	<b>106,042</b>	<b>506,271</b>	<b>385,450</b>	<b>432,900</b>	<b>405,400</b>
Development Fees Consulting	53481	97706	131580	100000	90000	100000
Development Fees Legal	20688	62000	70694	80000	58000	75000
Animal Control Fees	3922	1939	2815	4300	5000	6000
Municipal Court Fines	15460	15274	19103	4500	5000	8000
<b>CHARGES FOR SERVICE</b>	<b>93,551</b>	<b>176,919</b>	<b>224,192</b>	<b>188,800</b>	<b>158,000</b>	<b>189,000</b>
Transfer frm waste to gen						
Earnings on Investments	347	5372	922		1200	900
Miscellaneous Revenues	29821	59518	40717	235000	90000	60000
<b>MISCELLANEOUS</b>	<b>30,168</b>	<b>64,890</b>	<b>41,639</b>	<b>235,000</b>	<b>91,200</b>	<b>60,900</b>
<b>TOTAL REVENUE</b>	<b>735,784</b>	<b>1,085,185</b>	<b>2,486,223</b>	<b>2,923,757</b>	<b>2,832,987</b>	<b>2,751,575</b>

	2018 Actual	2019 Actual	2020 Actual	2021 Amended	2021 Estimated	2022 Adopted
<b>GENERAL FUND EXPENDITURES</b>						
<b>Legislative</b>						
Mayor Salary	10000	6000	6000	6000	6000	6000
Payroll Taxes Mayor/Trustees	1519	1282	1211	1300	1300	1300
Publishing	76	0	0	0	0	
Election Judges	330	0	300	0	0	0
Workmen's Comp. Ins.	77	97	165	200	250	180
Miscellaneous	2354	1475	1662	1500	7500	5500
Director/Trustee Fees	9124	10125	9225	10800	9500	10800
<b>TOTAL LEGISLATIVE</b>	<b>23,480</b>	<b>18,979</b>	<b>18,563</b>	<b>19,800</b>	<b>24,550</b>	<b>23,780</b>
<b>General Administration</b>						
Town Manager Salary	31330	51660	54120	57600	54120	69000
Town Clerk	17078	17000	20621	22500	21800	46800
Treasurer			20621	22500	21265	29500
Admin Staff/UB	18582	41520	29300	66500	66500	157100
Optional Bonuses						60000
Total Admin Salaries	66990	109721	114618	169100	187000	362400
Payroll Taxes	5572	9207	9765	14050	15500	29900
Telephone	1828	2135	2692	3000	2800	3600
Utilities	1830	2333	4883	6000	5000	9000
Office Expense	13736	12456	13738	18000	23000	30000
Maintenance & Repairs Equip	5301	5392	4577	20000	22000	12000
Insurance & Bonds	9654	9397	11198	12350	13000	18000
Audit & Accounting	5253	5739	5999	9000	9000	10000
Professional Services	13672	14990	15589	215000	105000	175000
Legal	31077	42405	33289	40000	40000	55000
Publishing	1628	4114	1671	1200	1200	1500
Dues & Subscriptions	13313	8669	9580	16000	17500	21550
Health Insurance	9560	12930	12140	16500	17500	39300
Planning & Zoning	29491	52824	27774	9000	17000	18000
Capital Outlay	3985	21544	2120	30500	10500	75000
Employee Benefits	3383	5751	8228	12000	11300	18200
Workmen's Compensation	154	194	329	450	560	1500
Miscellaneous	9143	6700	13142	6000	25000	10000
Treasurer's Fees	2169	2263	3128	9000	12000	13000
Legal/Development/Planning	75002	160232	189074	125000	148000	135000
Business Asst Grant/COVID	0	0				
<b>TTL GENERAL ADMIN</b>	<b>302,741</b>	<b>488,996</b>	<b>483,534</b>	<b>732,150</b>	<b>682,860</b>	<b>1,037,950</b>
<b>TOTAL ADMINISTRATION</b>	<b>326,221</b>	<b>507,975</b>	<b>502,097</b>	<b>751,950</b>	<b>707,410</b>	<b>1,061,730</b>
<b>Public Safety</b>						
Law Enforcement (Contract)	88786	93341	100559	0	105000	60000
Police Chief*				21250	7500	90000
Officers**				22000	0	350000
Admin Assistant/Court Clerk						42000
SRO						35000
Overtime Pay						43745
<b>Total Compensation</b>				<b>43250</b>	<b>7500</b>	<b>560745</b>

	2018 Actual	2019 Actual	2020 Actual	2021 Amended	2021 Estimated	2022 Adopted
Payroll Taxes					1000	45000
FPPA ***				3676	638	47663
<b>Workman's Comp</b>				3000		19000
Health Insurance****				1868	0	49500
Training				3000	3000	6000
Pre-Hire Evals				3500	3500	5500
Other Fees- Prof & Tech Svcs				4000	2000	8500
Weld County Dispatch+						12000
Victims Advocate				750	750	1000
Contract IT				3500	2000	15000
Legal--Judge & Court Attorney	6153	7938	6975	4500	3500	12000
Lab Fees						3500
Insurance/Bonds						24000
Licensing				700	700	700
Supplies				4000	4000	13000
Uniforms				5000	2500	5000
Ammunition				1000	1000	4000
Repr & Maint Vehicl				1500	0	2500
Fuel & Oil				6000	1000	12000
Operational Costs/Misc				22000	10000	25000
Data Terminal				15510	1500	15510
Capital Outlay ++				150000	65000	390000
<b>TOTAL POLICE DEPT</b>				<b>276755</b>	<b>214588</b>	<b>1337118</b>

Building Official						
Payroll taxes						
Health Insurance						
Employee Benefits						
Inspection Services	39492	70994	331077	325000	300000	165000
Miscellaneous	2085	2078	442	1000	1500	3000
Capital Outlay						
SUBTOTAL						<b>168000</b>
<b>TOTAL PUBLIC SAFETY</b>	<b>136,516</b>	<b>174,351</b>	<b>439,053</b>	<b>602,755</b>	<b>621,088</b>	<b>1,505,118</b>

## GENERAL FUND EXPENDITURES

<b>Public Works</b>						
PW Director Salary	17291	17325	18750	20625	20625	55000
CIVIL ENGINEER						27000
ORC			15900		0	0
PW Suprv/facil mgr	22187	35500	14900	16700	12000	47200
PW Maint Workers			34650	80000	33900	76160
Total Salaries	39478	52149	90644	117325	149000	205360
Payroll Taxes	3195	4381	6706	9200	12500	15700
Telephone	1828	2135	2331	2800	2800	3000
Utilities	1771	2220	1623	4500	2800	4500
Office Expense	570	2434	1261	5000	3500	6000
Maint & Repair/Lease - Equip.	13573	18703	33105	45000	52000	84200
Maint. & Repair - Streets	16452	36172	20520	228000	150000	175000
Street Lighting	14098	14063	12891	13500	13900	15000

	2018	2019	2020	2021	2021	2022
	Actual	Actual	Actual	Amended	Estimated	Adopted
Gas & Oil	4219	5234	4944	9000	11600	12500
Shop Supplies	2691	4106	4658	7000	6500	7000
Trash Service Fees	3918	5368	7292	8000	9000	11500
Capital Outlay		0		0	0	
Employee Benefits	1336	4685	3839	6400	6500	10300
Health Ins	3983	5631	11693	16800	14500	30700
Workmen's Comp. Ins.	1826	2301	3908	6000	5500	18000
Miscellaneous	2110	1933	3448	4500	4500	5500
<b>TOTAL PUBLIC WORKS</b>	<b>111,048</b>	<b>161,515</b>	<b>208,863</b>	<b>483,025</b>	<b>295,600</b>	<b>604,260</b>
<b>Health &amp; Welfare</b>						
Mosquito Spraying	3468	3537	3500	3500	3500	4800
Code Enforcement	12118	13520	22003	30000	33500	55000
Animal Control	3062	1218	2335	3500	3500	4000
Covid Expenditures			93351		3000	
Misc. Contributions						11500
<b>TOTAL HEALTH &amp; WELFARE</b>	<b>18,648</b>	<b>18,275</b>	<b>121,189</b>	<b>37,000</b>	<b>43,500</b>	<b>75,300</b>
<b>Transfers</b>						
<b>Park &amp; Recreation</b>						
Salaries						
Payroll Taxes						
Utilities	268	258	484	500	500	600
Maintenance & Repairs	6912	2519	10088	9000	2800	12000
Capital Outlay	34320	16460	17365	0	0	0
Miscellaneous	1413	1306	4163	13000	4500	15000
Misc. Contributions	7608	19434	4409	10500	9500	13000
Tree USA/Arbor Day				6000	4000	20000
<b>TOTAL CULTURE &amp; RECREATION</b>	<b>50,521</b>	<b>39,977</b>	<b>36,509</b>	<b>39,000</b>	<b>21,300</b>	<b>60,600</b>
<b>TOTAL EXPENDITURES</b>	<b>642,954</b>	<b>902,093</b>	<b>1,307,711</b>	<b>1,933,530</b>	<b>1,688,898</b>	<b>3,307,008</b>
rounding	-2	-1				
<b>Excess of Rev over Expend</b>	<b>92,828</b>	<b>183,091</b>	<b>1,178,512</b>	<b>990,227</b>	<b>1,144,090</b>	<b>-555,433</b>



	2018 Actual	2019 Actual	2020 Actual	2021 Amended	2021 Estimated	2022 Adopted
<b>WATERWORKS FUND</b>						
<b>REVENUE</b>						
<b>INTERGOVERNMENTAL REV</b>						
State Funds--Grants						
<b>TTL INTERGOV. REV</b>						
<b>TAXES</b>						
General Property Tax						
Specific Ownership Tax						
<b>TOTAL TAXES</b>						
CWCB Loan Proceeds						
Other Revenues	422,297	546,276	4,502,894	2,977,209	3,166,609	2,627,099
Miscellaneous Revenues	130,952	1,114,524	153,521	20,800	21,900	28,400
<b>TOTAL</b>	<b>553,249</b>	<b>1,660,800</b>	<b>4,656,415</b>	<b>2,998,009</b>	<b>3,188,509</b>	<b>2,655,499</b>
<b>TOTAL REVENUES</b>	<b>553,249</b>	<b>1,660,800</b>	<b>4,656,415</b>	<b>2,998,009</b>	<b>3,188,509</b>	<b>2,655,499</b>
<b>EXPENDITURES</b>						
Public Works	238,386	1,271,101	300,323	482,825	390,000	523,700
Administration	210,474	221,226	866,925	835,963	755,101	3,903,426
<b>TOTAL EXPENDITURES</b>	<b>448,860</b>	<b>1,492,327</b>	<b>1,167,248</b>	<b>1,318,788</b>	<b>1,145,101</b>	<b>4,427,126</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>104,389</b>	<b>168,473</b>	<b>3,489,167</b>	<b>1,679,221</b>	<b>2,043,408</b>	<b>-1,771,627</b>
<b>FUND BALANCE</b>						
Beginning of Year	772219	876608	1045081	4534248	4534248	6577656
Excess	104,389	168,473	3,489,167	1,679,221	2,043,408	-1,771,627
<b>FUND BALANCE END OF YEAR</b>	<b>876,608</b>	<b>1,045,081</b>	<b>4,534,248</b>	<b>6,213,469</b>	<b>6,577,656</b>	<b>4,806,029</b>

	2018 Actual	2019 Actual	2020 Actual	2021 Amended	2021 Estimated	2022 Adopted
<b>WATERWORKS FUND</b>						
<b>REVENUE</b>						
General Property Taxes						
Specific Ownership Tax						
<b>TOTAL TAXES REVENUES</b>						
<b>INTERGOVERNMENTAL REVENUES</b>						
State Funds - Grants	0		305401			
<b>TTL INTERGOV REVENUES</b>	<b>0</b>		<b>305,401</b>	<b>0</b>		
<b>MISCELLANEOUS REVENUES</b>						
Transfer from waste to water						
Earnings on Investments	335	3309	693	800	400	400
Bulk Water Sales					18500	25000
Misc/Bulk Water Revenues	130617	1111215	152828	20000	3000	3000
<b>TTL MISC REVENUES</b>	<b>130,952</b>	<b>1,114,524</b>	<b>153,521</b>	<b>20,800</b>	<b>21,900</b>	<b>28,400</b>
<b>SALES REVENUES</b>						
Water Pipeline Use Income	63099	63099	63099	63099	63099	63099
Water Sales	326888	317877	437242	415000	500000	650000
Water Tap Fees	11910	63300	1423802	928070	967010	713900
Raw Water Acqu Fee	20400	102000	2273350	1571040	1636500	1200100
<b>TOTAL SALES REVENUES</b>	<b>422,297</b>	<b>546,276</b>	<b>4,197,493</b>	<b>2,977,209</b>	<b>3,166,609</b>	<b>2,627,099</b>
CWCB Loan Proceeds						
<b>TOTAL REVENUES</b>	<b>553,249</b>	<b>1,660,800</b>	<b>4,656,415</b>	<b>2,998,009</b>	<b>3,188,509</b>	<b>2,655,499</b>
<b>EXPENDITURES</b>						
<b>Public Works</b>						
PW Director Salary	30281	31185	33750	37125	37125	27500
Civil Engineer				0		40500
ORC			28600	0	21300	32900
Facil mgr/pw supvr			26800	29000	26300	70700
Bldg Official						0
PW Maint workers salaries	40059	72500	62370	120000	66320	101200
Salaries	70340	96116	142483	186125	169000	272800
Payroll Taxes	5803	8558	12125	15800	15000	21900
Utilities	32798	42427	44065	40000	47000	50000
Maint. & Repair/Lease Equip	98772	159092	34742	155000	75000	75000
Gas & Oil	2109	2617	2472	6000	6000	10000
Operating Supplies	12497	22873	25232	25000	26000	28000
Health Ins	7170	10135	21048	25000	25700	38600
Capital Outlay	0	909407				
Employee Benefits	2447	8301	6513	10600	9900	13700
Workmen's Comp. Ins.	3433	4327	7348	11500	10300	4700
Miscellaneous	35	52	0	800	100	1000
Water Testing	2982	7196	4295	7000	6000	8000
<b>TOTAL PUBLIC WORKS</b>	<b>238,386</b>	<b>1,271,101</b>	<b>300,323</b>	<b>482,825</b>	<b>390,000</b>	<b>523,700</b>

	2018 Actual	2019 Actual	2020 Actual	2021 Amended	2021 Estimated	2022 Adopted
<b>Water Administration</b>						
Town Manager Salary	31330	30996	27060	28792	27060	34500
Town Clerk Salary			20600	22425	20600	15600
Treasurer/HR	17078	17000	20600	22425	20600	29500
Other Admin	22311	26500	29300	61370	56240	103800
Salaries	70719	73422	87376	135012	130800	183400
Payroll Taxes	5898	5980	7475	11250	11000	14700
Telephone	1769	2135	2692	2000	2800	3000
Utilities	728	1033	2611	3000	2800	3000
Office Expense	1517	2889	3558	3500	3500	4500
Maintenance & Repairs	1380	2149	5518	2500	2000	4000
Insurance & Bonds	4827	4698	5599	6200	6500	11000
Audit & Accounting	2627	2870	3000	4400	4400	5000
Professional Services	30111	27200	9753	41000	30000	150000
Dues & Subscriptions	5255	11473	6988	10000	13000	13750
Health Insurance	8378	9525	8673	12500	14000	26900
Employee Benefits	3086	3803	6646	9400	9800	9200
Miscellaneous	151	0	0	1000	300	300
Workmen's Comp	77	98	165	250	250	725
Treasurer's Fees						
Capital Outlay	0	0				
<b>Administration Total</b>	<b>136,523</b>	<b>147,275</b>	<b>150,054</b>	<b>242,012</b>	<b>231,150</b>	<b>429,475</b>
<b>EXPENDITURES</b>						
<b>DEBT SERVICE</b>						
Principal on Debt						
Interest on Debt						
Interest on CWCB Loan	31903	30327	28691	29415	26993	24571
Principal CWCB Loan	42048	43624	45260	44536	46958	49380
Principal on Sloan Prop						
Interest on Sloan Prop						
<b>TOTAL</b>	<b>73,951</b>	<b>73,951</b>	<b>73,951</b>	<b>73,951</b>	<b>73,951</b>	<b>73,951</b>
<b>CAPITAL OUTLAY</b>						
System Improvements		0	642920	520000	450000	1900000
Building Improvements						
Equipment/Shop						
Water Project - Grant						
<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>642,920</b>	<b>520,000</b>	<b>450,000</b>	<b>1,900,000</b>
Transfers from wtr to waste						1500000
<b>TOTAL ADMINISTRATION</b>	<b>210,474</b>	<b>221,226</b>	<b>866,925</b>	<b>835,963</b>	<b>755,101</b>	<b>3,903,426</b>
<b>TOTAL EXPENDITURES</b>	<b>448,860</b>	<b>1,492,327</b>	<b>1,167,248</b>	<b>1,318,788</b>	<b>1,145,101</b>	<b>4,427,126</b>
<b>rounding</b>	<b>2</b>					
<b>Excess of Rev over Expend</b>	<b>104,391</b>	<b>168,473</b>	<b>3,489,167</b>	<b>1,679,221</b>	<b>2,043,408</b>	<b>-1,771,627</b>

	2018 Actual	2019 Actual	2020 Actual	2021 Amended	2021 Estimated	2022 Adopted
<b>INTERGOV REVENUES</b>						
<b>Loan Proceeds</b>						
State Funds-Grant/Dev Cont	269467	480000	0	0		0
Other Proceeds	0	0				
<b>TOTAL INTERGOV REVENUE:</b>	<b>269467</b>	<b>480000</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>WASTEWATER FUND REVENUE</b>						
Sewer Sales & Taps	287,894	536,117	1,920,600	1,630,927	1,516,350	1,390,200
Miscellaneous Revenue	496,070	2,205	288	0	156,200	1,655,550
<b>TOTAL REVENUES</b>	<b>1,053,431</b>	<b>1,018,322</b>	<b>1,920,888</b>	<b>1,630,927</b>	<b>1,672,550</b>	<b>3,045,750</b>
<b>EXPENDITURES</b>						
Public Works	110,569	155,599	200,832	291,750	266,300	345,700
Administration	177,121	830,607	156,388	302,988	235,276	285,551
Capital Outlay	555,681	0	0	832,000	872,000	3,895,000
<b>TOTAL EXPENDITURES</b>	<b>843,371</b>	<b>986,206</b>	<b>357,220</b>	<b>1,426,738</b>	<b>1,373,576</b>	<b>4,526,251</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>210,060</b>	<b>32,116</b>	<b>1,563,668</b>	<b>204,189</b>	<b>298,974</b>	<b>-1,480,501</b>
<b>FUND BALANCE</b>						
Beginning of Year	178,158	388,218	420,334	1,984,002	1984002	2282976
Excess/Transfers	210,060	32,116	1,563,668	204,189	298,974	-1,480,501
<b>FUND BALANCE END OF YEAR TOTAL</b>	<b>388,218</b>	<b>420,334</b>	<b>1,984,002</b>	<b>2,188,191</b>	<b>2,282,976</b>	<b>802,475</b>

	2018 Actual	2019 Actual	2020 Actual	2021 Amended	2021 Estimated	2022 Adopted
<b>INTERGOV REVENUES</b>						
<b>Loan Proceeds</b>						
State Funds-Grant/Dev. Cont.	269467	480000	0	0	0	
IGA RE-3J						
Transfers/gen/water		0				
<b>TOTAL INTERGOV REVENUE</b>	<b>269,467</b>	<b>480,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>MISCELLANEOUS REVENUES</b>						
Earnings on Investments	70	724	288	0	200	50
Misc Rev/Tranf frm Wtr/ARF	0	1481		0	156000	1655500
Loan proceeds/Grant awards	496000					
<b>TTL MISC REVENUES</b>	<b>496,070</b>	<b>2,205</b>	<b>288</b>	<b>0</b>	<b>156,200</b>	<b>1,655,550</b>
<b>SALES REVENUES</b>						
Sewer Sales	276534	308770	360510	420000	402000	573000
Sewer Tap Fees	11360	227347	1560090	1210927	1114350	817200
<b>TOTAL SALES REVENUES</b>	<b>287,894</b>	<b>536,117</b>	<b>1,920,600</b>	<b>1,630,927</b>	<b>1,516,350</b>	<b>1,390,200</b>
<b>TOTAL REVENUE</b>	<b>1,053,431</b>	<b>1,018,322</b>	<b>1,920,888</b>	<b>1,630,927</b>	<b>1,672,550</b>	<b>3,045,750</b>
<b>PUBLIC WORKS EXPENDITURES</b>						
PW Dir Salary	20411	20790	22500	24750	24750	27500
Civil Engineer						22500
ORC			19050	0	14200	32900
PW Suprvs			17820	19000	17820	39300
Bldg Official						0
PW Maint Workers	26706	44337	41580	72000	38911	41700
Total Salaries	47117	63979	95426	115750	113000	163900
Payroll Taxes	3661	5600	7896	9800	9700	13200
Utilities	30139	30887	31552	35000	33000	36000
Maint & Repairs/Equip Lease	8271	16032	19584	70000	55000	75000
Gas & Oil	2109	2617	2472	4800	5500	2500
Health Insurance	4780	6757	13740	18000	17000	19800
Operating Supplies	6766	11015	14032	16000	15000	18000
Capital Outlay		4299	3524			
Employee Benefits	1525	5534	4342	7500	7000	8200
Workmen's Comp. Ins.	2045	2578	4377	7400	6100	2900
Miscellaneous	0	50	0	1000	0	200
Sewer Testing & Permits	4156	6251	3887	6500	5000	6000
<b>TOTAL PUBLIC WORKS EXP</b>	<b>110,569</b>	<b>155,599</b>	<b>200,832</b>	<b>291,750</b>	<b>266,300</b>	<b>345,700</b>

	2018 Actual	2019 Actual	2020 Actual	2021 Amended	2021 Estimated	2022 Adopted
<b>WASTEWATER ADMINISTRATION</b>						
<b>EXPENDITURES</b>						
Town Manager	31330	20664	27060	28792	27060	34500
Town Clerk			20600	22425	20600	15600
Treasurer/HR	17078	17000	20600	22425	20600	14700
Admin staff	22311	27000	29300	61420	18000	93400
Total Salaries	70719	63097	84757	135062	130900	158200
Payroll Taxes	6104	5265	10094	11300	11000	12700
Telephone	1828	2135	2692	3000	2800	3000
Utilities	728	1073	2319	3500	2500	3000
Office Expenses	1582	2889	3558	3500	3200	4500
Maintenance & Repairs	783	1553	2678	3500	2400	4000
Insurance & Bonds	4827	4698	5599	6200	6500	7200
Audit & Accounting	2627	2870	3000	4400	4400	5000
Professional Services	22177	37204	4419	80000	20000	25000
Dues & Subscriptions	2866	3226	2954	8700	7500	10700
Health Insurance	8378	7830	6949	14850	13500	23000
Capital Outlay	13456	0				
Employee Benefits	3244	3168	6646	8200	9800	8000
Workmen's Compensation	77	97	165	250	250	725
Miscellaneous xfer gen and wat	25		32			
Office Cleaning						
Grant Partnership RE-3J		480000				
<b>TOTAL</b>	<b>139,421</b>	<b>615,105</b>	<b>135,862</b>	<b>282,462</b>	<b>214,750</b>	<b>265,025</b>
<b>DEBT SERVICE</b>						
Principal on Debt	36048					
Interest on Debt	1652					
Principal on USDA Loan		201909	12531	7125	12900	7125
Interest on USDA Loan		13593	7995	13401	7626	13401
<b>TOTAL</b>	<b>37,700</b>	<b>215,502</b>	<b>20,526</b>	<b>20,526</b>	<b>20,526</b>	<b>20,526</b>
<b>TOTAL ADMINISTRATION</b>	<b>177,121</b>	<b>830,607</b>	<b>156,388</b>	<b>302,988</b>	<b>235,276</b>	<b>285,551</b>
<b>CAPITAL OUTLAY</b>						
Capital Outlay-System Improv	555681	0	0	832000	872000	3895000
<b>TTL CAPITAL OUTLAY</b>	<b>555,681</b>	<b>0</b>	<b>0</b>	<b>832,000</b>	<b>872,000</b>	<b>3,895,000</b>
<b>TOTAL EXPENDITURES</b>	<b>843,371</b>	<b>986,206</b>	<b>357,220</b>	<b>1,426,738</b>	<b>1,373,576</b>	<b>4,526,251</b>
<b>Excess Rev over Expend</b>	<b>210,060</b>	<b>32,116</b>	<b>1,563,668</b>	<b>204,189</b>	<b>298,974</b>	<b>-1,480,501</b>

	2018 Actual	2019 Actual	2020 Actual	2021 Amended	2021 Estimated	2022 Adopted
<b>FUND BALANCE</b>						
<b>BEGINNING OF YEAR</b>	<b>322646</b>	<b>371082</b>	<b>478626</b>	<b>401950</b>	<b>401950</b>	<b>1041136</b>
<b>OTHER TAXES REVENUES</b>						
Sales Tax	241561	2027519	613279	675000	700000	775000
<b>TTL OTHER TAX REVENUES</b>	<b>241,561</b>	<b>2,027,519</b>	<b>613,279</b>	<b>675,000</b>	<b>700,000</b>	<b>775,000</b>
<b>LICENSE &amp; FEES REVENUES</b>						
Street Impact Fees	0					
<b>TTL LIC &amp; FEES REVE</b>	<b>0</b>					
<b>MISCELLANEOUS REVENUES</b>						
<b>CDOT devolution funds</b>				625000	625000	
Earnings on Investments	186	2456	286	750	100	100
Misc/Grant proceeds		0		100000	0	100000
Debt Proceeds						
<b>TTL MISC REVENUES</b>	<b>186</b>	<b>2,456</b>	<b>286</b>	<b>725,750</b>	<b>625,100</b>	<b>100,100</b>
<b>TOTAL REVENUES</b>	<b>241,747</b>	<b>2,029,975</b>	<b>613,565</b>	<b>1,400,750</b>	<b>1,325,100</b>	<b>875,100</b>
<b>CAPITAL OUTLAY</b>						
<b>EXPENDITURES</b>						
Miscellaneous/ref 2019 audit	1694		28000			
Storm Drain Market St						
Sales Tax Rebate expense		1434905				
Capital Expenditures	105009	402815	579429	770000	600000	1357156
<b>TTL CAPITAL OUTLAY</b>	<b>106,703</b>	<b>1,837,720</b>	<b>607,429</b>	<b>770,000</b>	<b>600,000</b>	<b>1,357,156</b>
<b>DEBT SERVICE EXPENDITURES</b>						
Street Bond Debt Principal	65000	65000	65000	70000	70000	70000
Street Bond Debt Interest	21608	19710	17812	15914	15914	13870
Street Debt Pay Fee/Bond Exp						
<b>TTL DEBT SVC EXPEND</b>	<b>86,608</b>	<b>84,710</b>	<b>82,812</b>	<b>85,914</b>	<b>85,914</b>	<b>83,870</b>
rounding		1				
<b>TOTAL EXPENDITURES</b>	<b>193,311</b>	<b>1,922,431</b>	<b>690,241</b>	<b>855,914</b>	<b>685,914</b>	<b>1,441,026</b>
<b>FUND BALANCE</b>						
<b>END OF YEAR</b>	<b>371,082</b>	<b>478,626</b>	<b>401,950</b>	<b>946,786</b>	<b>1,041,136</b>	<b>475,210</b>
<b>Excess Rev over Expend</b>	<b>48,436</b>	<b>107,544</b>	<b>-76,676</b>	<b>544,836</b>	<b>639,186</b>	<b>-565,926</b>

	2018 Actual	2019 Actual	2020 Actual	2021 Amended	2021 Estimated	2022 Adopted
<b>IMPACT FEE FUND</b>						
<b>Beginning of year balance</b>	<b>12,490</b>	<b>39,465</b>	<b>103,250</b>	<b>1,258,057</b>	<b>1258057</b>	<b>2071207</b>
<b>Police Impact fee</b>						
Earning pol Imp	2517	7090	48362	35000	33000	20900
<b>Town Hall Impact fee</b>						
Earnings TH impact	6180	12360	351982	275000	255000	165200
Grants						300000
<b>Roadway Impact fee</b>						
Earning Roadway	9807	33740	171064	340000	320000	200370
<b>Drainage Impact Fee</b>						
Earnings Drainage imp	1813	1437	88155	65000	65000	42500
<b>Park Impact Fee</b>						
Earning Park imp	6645	8860	495121	400000	365000	236900
Grant's						400000
Earnings on investments	13	298	123		150	200
<b>TOTAL REVENUE</b>	<b>26,975</b>	<b>63,785</b>	<b>1,154,807</b>	<b>1,115,000</b>	<b>1,038,150</b>	<b>1,366,070</b>
<b>Expenditures</b>						
<b>Police Cap exp</b>	0	0		20000	0	80000
<b>Town Hall cap</b>	0	0		250000	15000	600000
<b>Roadway Cap exp</b>	0	0		300000	50000	500000
<b>Drainage cap exp</b>	0	0				135000
<b>Park cap exp</b>	0	0		305000	160000	800000
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>875000</b>	<b>225000</b>	<b>2115000</b>
<b>Excess over expenditure</b>	<b>26,975</b>	<b>63,785</b>	<b>1,154,807</b>	<b>240,000</b>	<b>813,150</b>	<b>-748,930</b>
<b>YEAR END FUND BALANCE</b>	<b>39,465</b>	<b>103,250</b>	<b>1,258,057</b>	<b>1,498,057</b>	<b>2,071,207</b>	<b>1,322,277</b>



	2018 Actual	2019 Actual	2020 Actual	2021 Amended	2021 Estimated	2022 Adopted
<b>FUND BALANCE</b>						
<b>BEGINNING OF YEAR</b>	<b>41,997</b>	<b>54,264</b>	<b>68,333</b>	<b>81,054</b>	<b>81,054</b>	<b>96,064</b>
<b>INTERGOV REVENUES</b>						
Lotto Contributions/Donation	12,242	13,793	12,682	14,000	15,000	15,000
<b>TTL INTERGOV REVENUES</b>	<b>12,242</b>	<b>13,793</b>	<b>12,682</b>	<b>14,000</b>	<b>15,000</b>	<b>15,000</b>
<b>LICENSE &amp; FEE REVENUE</b>						
Park Fees						
<b>TTL LIC &amp; FEE REVENUE</b>						
<b>MISCELLANEOUS REVENUE</b>						
Earnings on Investments	25	275	39	100	10	10
<b>TTL MISCELLANEOUS REV</b>	<b>25</b>	<b>275</b>	<b>39</b>	<b>100</b>	<b>10</b>	<b>10</b>
<b>TOTAL REVENUES</b>	<b>12,267</b>	<b>14,068</b>	<b>12,721</b>	<b>14,100</b>	<b>15,010</b>	<b>15,010</b>
<b>TRSFs FROM GENERAL</b>						
<b>TOTAL REVENUES</b>	<b>12,267</b>	<b>14,068</b>	<b>12,721</b>	<b>14,100</b>	<b>15,010</b>	<b>15,010</b>
<b>EXPENDITURES</b>						
Park wrkr Salary	0	0	0			
Payroll Taxes	0	0	0			
Maintenance & Repairs	0	0	0			
Capital Outlay	0	0		0	0	110,000
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>110,000</b>
Rounding		-1				
<b>FUND BALANCE</b>						
<b>END OF YEAR</b>	<b>54,264</b>	<b>68,333</b>	<b>81,054</b>	<b>95,154</b>	<b>96,064</b>	<b>1,074</b>
<b>Excess Rev over Expend</b>	<b>12,267</b>	<b>14,068</b>	<b>12,721</b>	<b>14,100</b>	<b>15,010</b>	<b>-94,990</b>

## CAPITAL OUTLAY 2022

### General Fund

#### Administration

Audio/Video New Meeting Hall	\$75,000.00
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#### Police Department

5 New Police Vehicles	\$390,000.00
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<b>TOTAL GENERAL FUND</b>	<b>\$465,000.00</b>
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### Waterworks Fund

New Well with well house	\$500,000.00
Raw Water Purchase w/ well	\$700,000.00
New well house for	\$35,000.00
Pipeline 1.5 12" Main	\$600,000.00
SCADA	\$65,000.00

<b>TOTAL WATERWORKS</b>	<b>\$1,900,000.00</b>
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### Wastewater Fund

SCADA	\$25,000.00
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<b>Public Works</b>	WW upgrade Bio 2 500 gpm	\$3,870,000.00
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<b>TOTAL WASTEWATER</b>	<b>\$3,895,000.00</b>
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### Capital Improvement Fund

New vehicle PW Trucks	\$160,000.00
4' trencher for skid loader	\$7,500.00
Post Hole Auger	\$7,500.00
Park Utility Vehicle	\$32,000.00
Community Center	\$700,000.00
Sidewalks	\$150,000.00
Mkt St Improvements (remain dev funds)	\$300,156.00

<b>TOTAL CAPITAL IMPROVEMENT</b>	<b>\$1,357,156.00</b>
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### Conservation Trust Fund

Schey New signage Flagstone	\$20,000.00
Playground Matting Meier Park	\$90,000.00

<b>TOTAL CONSERVATION TRUST</b>	<b>\$110,000.00</b>
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## CAPITAL OUTLAY 2022

### IMPACT FEE FUNDS

#### Police Impact

Office space	\$80,000.00	
<b>Total Police Impact</b>		<b>\$80,000.00</b>

#### Town Hall Impact

Remodel New Town Hall	\$600,000.00	
<b>Total Town Hall Impact</b>		<b>\$600,000.00</b>

#### Roadway Impact

CR 59 repaving/sidewalks	\$500,000.00	
<b>Total Roadway Impact</b>		<b>\$500,000.00</b>

#### Drainage Impact

Planning Regional Detention Pond	\$135,000.00	
<b>Total Drainage Impact</b>		<b>\$135,000.00</b>

#### Park Impact

Lighting RR Meier Park	\$40,000.00	
Skate Park	\$20,000.00	
Meier Park Playground Equip	\$90,000.00	
Schey Park Baseball Diamond Restor	\$50,000.00	
Keenesburg Memorial Park	\$600,000.00	
<b>Total Park Impact</b>		<b>\$800,000.00</b>

## **Dues, Subscriptions Donations 2022**

### **General Fund**

Chamber of Commerce	250.00
S.E. Weld Chamber of Commerce	150.00
Colorado Government Finance Assoc	150.00
CCCMA	150.00
Colorado Municipal Clerks Assoc (CMCA)	500.00
Colorado Association of Municipal Court (CAMCA)	150.00
Colorado Municipal League (CML)	800.00
International Institute Municipal Clerk(IIMC)	650.00
MSEC Employers Council	1,500.00
Upstate Colo	1,500.00
Copier Svc Contract	1,100.00
Revize Website support fee	750.00
Soniclear	300.00
USTI Accting	5,500.00
Seminars/Training Public Works and Admin/Trustees	7,500.00
Business Radio Licensing	200.00
Safety Meetings	400.00

#### **TOTAL**

**21,550.00**

### **Waterworks Fund**

#### **Dues & Subscriptions**

Seminars/Training PW/Admin/Trustees	5,500.00
USTI Utility Billing/Accounting (25%)	4,000.00
Copier Maint	750.00
UNCC	1,200.00
Master Meter Support Fee	1,500.00
Colorado Rural Water Assn	350.00
Mountain States	450.00

#### **TOTAL**

**13,750.00**

### **Wastewater Fund**

#### **Dues & Subscriptions**

Seminars/Training PW/Admin/Trustees	5,500.00
USTI Utility Billing/Accounting (25%)	4,000.00
Copier Maint	750.00
Mountain States	450.00

#### **TOTAL**

**10,700.00**

### **MISCELLANEOUS CONTRIBUTIONS**

#### **Parks & Recreation**

Fire Dept--fireworks	5,000.00
Band for July 3rd	1,000.00
Community Support Fund	4,500.00
SBDC Support	500.00
Keenesburg Area Chamber of Commerce Support	1,000.00
SEWF Donation	1,000.00

#### **TOTAL**

**13,000.00**

**RESOLUTION NO. 2021-71  
RESOLUTION TO ADOPT 2022 BUDGET**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022 AND ENDING ON THE LAST DAY OF DECEMBER 2022.**

**WHEREAS**, the Board of Trustees of the Town of Keenesburg has appointed the Town Manager to prepare and submit a proposed budget to said governing body at the proper time; and

**WHEREAS**, the Town Manager has submitted a proposed budget to this governing body on September 20, 2021, for its consideration; and

**WHEREAS**, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 6, 2021, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

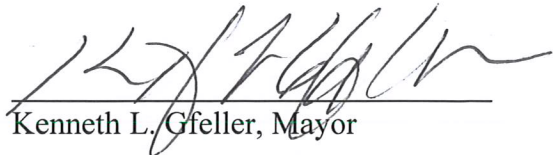
**WHEREAS**, whatever increases and or decreases may have been made in expenditures, like increases or decreases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KEENESBURG COLORADO:**

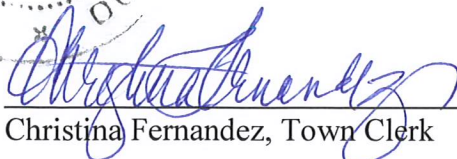
**Section 1.** That the budget as submitted and summarized by fund, hereby is approved and adopted as the budget of the Town of Keenesburg for the year stated above.

**Section 2.** That the budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Keenesburg

**INTRODUCED, READ and ADOPTED** this 6<sup>th</sup> day of December. 2021.

  
Kenneth L. Gfeller, Mayor



  
Christina Fernandez, Town Clerk

**RESOLUTION NO. 2021-72**  
**RESOLUTION TO APPROPRIATE SUMS OF MONEY**

**A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE 2022 BUDGET YEAR.**

**WHEREAS**, the Board of Trustees of the Town of Keenesburg has adopted the annual budget in accordance with the local Government Budget Law, on December 6, 2021; and

**WHEREAS**, the Board of Trustees of the Town of Keenesburg has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

**WHEREAS**, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balance provided in the budget to and for the purpose described below, thereby establishing a limitation on expenditures for the operations of the town.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KEENESBURG, COLORADO:**

**Section 1.** That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

**GENERAL FUND:**

Current Operating Expenses.....	\$ 2,842,008.00
Capital Outlay.....	\$ 465,000.00
Transfer's.....	\$ 0,000.00
<b>TOTAL GENERAL FUND.....</b>	<b>\$ 3,307,008.00</b>

**WATERWORKS FUND**

Current Operating Expenses.....	\$ 953,175.00
Capital Outlay.....	\$ 1,900,000.00
Debt Service.....	\$ 73,951.00
Transfer's.....	\$ 1,500,000.00
<b>TOTAL WATERWORKS FUND.....</b>	<b>\$ 4,427,126.00</b>

**WASTEWATER FUND**

Current Operating Expenses.....	\$ 610,725.00
Capital Outlay.....	\$ 3,895,000.00
Debt Service.....	\$ 20,526.00
Transfer's.....	\$ 00.00
<b>TOTAL WASTEWATER FUND.....</b>	<b>\$ 4,526,251.00</b>

**CAPITAL IMPROVEMENT FUND**

Capital Outlay.....	\$1,357,156.00
Debt Service.....	\$ 83,870.00
<b>TOTAL CAPITAL IMPROVEMENT FUND.....</b>	<b>\$1,441,026.00</b>

**IMPACT FEE FUND**

Police Impact Fund Capital Outlay.....	\$ 80,000.00
Town Hall Impact Fund Capital Outlay.....	\$ 600,000.00
Roadway Impact Fund Capital Outlay.....	\$ 500,000.00
Drainage Impact Fund Capital Outlay.....	\$ 135,000.00
Park Impact Fund Capital Outlay.....	\$ 800,000.00
<b>TOTAL IMPACT FEE FUND.....</b>	<b>\$2,115,000.00</b>

**CONSERVATION TRUST FUND**

<b>TOTAL CONSERVATION TRUST FUND.....</b>	<b>\$ 110,000.00</b>
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**INTRODUCED, READ and ADOPTED** this 6<sup>th</sup> day of December 2021.



*Christina Fernandez*  
Christina Fernandez, Town Clerk

*Kenneth L. Gfeller*  
Kenneth L. Gfeller, Mayor

**RESOLUTION NO. 2021-73**

**A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2021, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE 2022 BUDGET YEAR.**

**WHEARAS**, the Board of Trustees of the Town of Keenesburg has adopted the annual budget in accordance with the Local Government Budget Law, on December 6, 2021; and;

**WHEREAS**, the amount of money necessary to balance the budget for the general operating purposes from property tax revenue is \$1,099,775; and

**WHEREAS**, the 2021 valuation for assessment for the Town of Keenesburg as certified by the County Assessor is \$49,989,760.


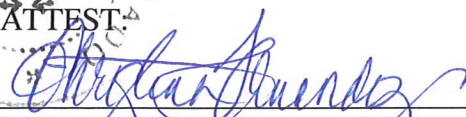
**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF KEENESBURG COLORADO:**

**Section 1.** That for the purpose of meeting all general operating expenses, of the Town of Keenesburg during the 2022 budget year, there is hereby levied a tax of 22 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2021.

**Section 2.** That the Town Treasurer is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the Town of Keenesburg as hereinabove determined and set based upon the final certification of valuation from the County Assessor.

**INTRODUCED, READ and ADOPTED**, this 6<sup>th</sup> day of December 2021.

  
Kenneth L. Gfeller, Mayor

  
**ATTEST:**  
  
Christina Fernandez, Town Clerk



**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO: County Commissioners<sup>1</sup> of WELD COUNTY, Colorado.

On behalf of the KEENESBURG TOWN,  
 (taxing entity)<sup>A</sup>  
 the Board of Trustees  
 (governing body)<sup>B</sup>  
 of the KEENESBURG TOWN  
 (local government)<sup>C</sup>


Hereby officially certifies the following mills  
 to be levied against the taxing entity's GROSS \$ \$49,989,760.00  
 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation  
 (AV) different than the GROSS AV due to a Tax  
 Increment Financing (TIF) Area<sup>F</sup> the tax levies must be \$ \$49,989,760.00  
 calculated using the NET AV. The taxing entity's total  
 property tax revenue will be derived from the mill levy  
 multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED  
 BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 12/08/2021 for budget/fiscal year 2022.  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

**PURPOSE** (see end notes for definitions and examples)**LEVY<sup>2</sup>****REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	<u>22</u> mills	\$ <u>1099774.72</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>        </u> > mills	\$ < <u>0</u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<u>22</u> mills	\$ <u>1099774.72</u>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>        </u> mills	\$ <u>0</u>
4. Contractual Obligations <sup>K</sup>	<u>        </u> mills	\$ <u>0</u>
5. Capital Expenditures <sup>L</sup>	<u>        </u> mills	\$ <u>0</u>
6. Refunds/Abatements <sup>M</sup>	<u>        </u> mills	\$ <u>0</u>
7. Other <sup>N</sup> (specify): <u>  </u>	<u>        </u> mills	\$ <u>        </u>
	<u>        </u> mills	\$ <u>        </u>
<b>TOTAL:</b> [Sum of General Operating Subtotal and Lines 3 to 7]	<u>22</u> mills	\$ <u>1099774.72</u>

Contact person: (print) Shawna Finkenbinder Daytime phone: 303-732-4281  
 Signed:  Title: Treasurer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).