

TOWN OF KEENESBURG



FOUNDED JULY, 1906
A MUNICIPAL CORPORATION SINCE JULY, 1919
140 SOUTH MAIN P.O. Box 312 KEENESBURG, COLORADO
80643

2019 BUDGET

ADOPTED: DECEMBER 10, 2018

TOWN OF KEENESBURG
2019 BUDGET
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TOWN BOARD MEMBERS

		<i>Term Expires</i>
Mayor	Ken Gfeller	April 2020
Trustee	Wilbur Wafel	April 2022
Trustee	Carl Fredrickson	April 2022
Trustee	Bob Zebroski	April 2020
Trustee	Juana Hessee	April 2020
Trustee	Tim Smith	April 2022
Trustee	Marc Johns	April 2020

TOWN STAFF

Town Manager	Debra Chumley
Town Attorney	Kathleen Kelly <i>Light Kelly PC</i>
Municipal Judge	Michelle Kline
Prosecuting Attorney	Asmus Law
Court Clerk	Christina Fernandez
Town Clerk	Toni Pearl
Town Treasurer	Debra Chumley
Utility Billing Clerk	Marcia Drysdale
Building Permit Technician/Licensing	Christina Fernandez
Public Works Director	Mark Gray
Public Works Supervisor	Jeremy Muse
Public Works	Aaron Rupp
Public Works	Cameron Varney
Town Planner	Todd Hodges <i>Todd Hodges Design LLC</i>

Town Engineer

Building Department

Code Enforcement Officer

Police Services (Contracted)

Kent Bruxvoort

Telesto Solutions, Inc

Charles Abbott & Associates LLC

Mike Theisen

Charles Abbott & Assoc LLC

Lochbuie Police Department

OPERATIONS

TOWN GOVERNMENT FORM AND STRUCTURE

FORM OF GOVERNMENT

The Town of Keenesburg is a statutory municipal town government. The town operates under a town manager form of government. The Mayor is the presiding officer of the Board of Trustees and a voting member of the board. The Mayor is authorized to make day-to-day decisions in the best interest of the town, authenticates by his or her signature all bonds, warrants, contracts and instruments of and concerning the business of the Town, and possesses all powers conferred by the Board of Trustees per the Keenesburg Municipal Code.

Powers of the Town

The Town has all powers of local self-government possible for a statutory Town to have under the constitution and laws of Colorado. Such powers are exercised in conformity with the provisions of the Keenesburg Municipal Code.

Town Board of Trustees

The corporate authority of the Town of Keenesburg is vested in a Mayor and six Board Members who are non-partisan. The Mayor is elected to a two-year term, and Board Members are elected to a four-year term with no term limits. Elections rotate so that four of the Members' seats (Mayor and three Trustees) are up for election every two years. The Mayor and board are elected at large. The Mayor Pro Tem is chosen among the entire Town Board and serves a two-year term.

Town Manager

A Town Manager may be appointed by the Board of Trustees at their discretion. The Town Manager is responsible to the Board of Trustees for the efficient administration of all town business, and the general management of all town employees, as well as any other responsibilities as may be assigned by the Board of Trustees. The Town Manager is an officer of the town.

Town Organization

Department Type		Funding Source by Fund
Administrative	Town Manager/Treasurer	General, Water, Sewer
	Mayor and Board of Trustees	General
	Town Clerk	General, Water, Sewer
	Permit Specialist, receptionist &	
	Court Clerk	General, Water, Sewer
	Utility Billing Clerk	Water, Sewer

Legal	Town Attorney	General, Water, Sewer
Planning	Town Planner	General
Building Inspection	Town Building Inspector (Contract)	General
Engineering	Town Engineer (Contract)	General, Water, Sewer, Capital Improvement, Conservation Trust, Impact Fee Funds (Depending on project type)
Public Works	Public Works Director	General, water, sewer
	Maintenance workers	General, Water, Sewer
Public Safety	Police enforcement (Contract)	General
	Code Enforcement (Contract)	General
	Municipal Court	General

Summary of the Budget Process

The annual budget, developed jointly by the Town Manager and the Board of Trustees of the Town of Keenesburg, is one of the most important documents adopted by the Town each year. The annual budget affects every resident of the Town of Keenesburg, as this single document represents the map for goals, and improvements that are proposed by your local government each year.

In 2017 and 2018, the Town of Keenesburg conducted a resident survey, the results of this survey were discussed with the public and communicated through the town newsletter. A committee was formed to assist with the creation of actions and or projects to address the top three concerns that were identified in the survey. The top three areas of importance are 1. Water Quality 2. Public Safety 3. Appearance of Town

The committee consisted of five members who met and brainstormed ideas to address these areas of concern. The committee recommended the following:

1. A water filter program funded 50% by the town to make small in-home filters available at a small cost to each resident who desired to have one. The Board of Trustees budgeted \$1500 for fiscal year 2018 to support this recommendation. This effort continues to be funded with the 2019 budget.
2. An increase in police presence in the town. The Board supported this recommendation with a 25% increase in contracted patrol time with the Lochbuie Police Department during 2018. The general consensus of the board and the police department was that this increase in hours was a successful decision, and the same level of police protection will continue in 2019.
3. The committee recommended a partnership with the Weld Central High School Woodworking class to determine if they could produce several wooden planters for placement on Main Street. The timing of this planning effort in 2018 proved to be problematic, and the High School was unable to produce the number of planters needed. As an alternative, the town purchased six planters to be placed on Main Street. The production of planters, in conjunction with Weld Central High School, was implemented for 2019 as we continue to work toward this goal.

These projects were reviewed and will continue in 2019.

The following are projects that are funded by the 2019 budget:

\$20,000.00	Parking lot design, welcoming signage, and landscaping for the lot purchased on the corner of Elm Street and Woodward Avenue budgeted from the general fund.
\$12,000.00	Installation of tank stirrers for the improvement of water quality, budgeted from the water fund.
\$100,000.00	Contribution to stop light effort at the corner of CR 59 and Highway 52, budgeted from the capital improvement fund.

- \$50,000.00 Sidewalk repair/installation areas yet to be determined. This is part of an effort working toward sidewalks throughout town, budgeted from the capital improvement fund.
- \$325,000.00 To purchase two lots located on Broadway Street the current location of the RE 3-J school administration building the old Keenesburg Elementary School, budgeted from the capital improvement fund.

The draft budget was presented to the Board of Trustees by the Town Manager on October 15, 2018. The annual budget must be presented to the governing body on or before October 15 of each year. The board reviewed the budget on October 15 and held two budget work sessions on October 29 and November 7, where the board members reviewed the proposed budget in detail and directed staff to make revisions. A public hearing was held for the budget on December 10, 2018, where the public had an opportunity to comment on the proposed 2019 budget. The budget was adopted on December 10, 2018, and reported to the Colorado Department of Local Affairs on or before January 22, 2019.

Budget Calendar

- | | |
|-------------------|---|
| July 1, 2018 | Department heads discuss needs and costs which are researched and gathered for proposed inclusion in the budget |
| October 15, 2018 | Draft budget presented to BOT |
| October 29, 2018 | Work session to review and discuss the proposed budget in detail—staff directed to make revisions. |
| November 7, 2018 | Work session to review and discuss the proposed budget in detail—staff directed to make revisions. |
| December 10, 2018 | Public hearing held for 2019 Budget followed by Budget adoption |

FINANCIAL STRUCTURE

The Town uses Funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A Fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types." The Town does not have any Fiduciary Funds.

Governmental Funds

General Fund (major)

Proprietary Funds

Enterprise Funds

Water Fund (major)

Wastewater Fund (major)

Special Revenue Funds

Capital Improvement Fund (non-major)

Conservations Trust Fund (non-major)

Impact Fee Fund (non-major)

Description of Funds

Major funds represent the significant activities of the Town and basically include any fund whose revenues or expenditures, excluding other financing sources and uses, constitutes more than 10% of the revenues or expenditures of the appropriated budget. The breakdown of the Town's fund structure is as follows:

Governmental Funds—Governmental funds are used to account for all or most of the government's general activities and the collection and disbursement of some earmarked funds, such as a percentage of sales tax, conservation trust disbursements, and impact fees.

Major Governmental Funds

General Fund—The General Fund is a general operating fund of the Town. All general tax revenues and other receipts that are not allocated by law to another fund are used to finance general operating expenditures. It includes most tax revenues and such services as public safety, parks, equipment maintenance, engineering, planning, zoning, and administration.

Non-major Governmental Funds

Capital improvement Fund—This fund is used to account for financial resources that have been segregated by the Board of Trustees for capital purchases and improvements. The revenue source for this fund is a percentage of sales tax collected by the town. Debt service for the 2014 sales tax bond is paid from this account.

Conservation Trust Fund—This fund is used to account for revenues from the State of Colorado Lottery money distributions. All expenditures from this fund are restricted to park, open space, open space acquisition, and maintenance on existing parks.

Impact Fee Fund—This fund is used to account for the revenues generated by development and building activity. The only revenue source for this fund are impact fees that include: Park impact, roadway impact, drainage impact, town hall impact and police impact; these fees are imposed when a building permit is issued.

Proprietary Funds—The Town of Keenesburg maintains only Enterprise funds.

Major and non-major Proprietary Funds:

Enterprise Funds— (Water and Wastewater, both major funds) Enterprise Funds are used to report the same functions presented as business-type activities in government-wide financial statements. They are established to account for the financing of self-supporting activities of the Town which render services on a user charge basis to the general public. These funds provide utility services to approximately 478 customers.

Balanced Budget

The Town of Keenesburg defines a balanced budget as one in which expenditures do not exceed available resources. Available resources are defined as annual projected revenues plus beginning cash available balances. Ongoing operational expenses must be funded by ongoing sources of revenue. As a matter of policy, the town does not use one-time revenues to fund ongoing operations.

Available Resources

The beginning fund balance, along with the revenues, provides the Town of Keenesburg with the total resources available for payments of the town's expenditures.

Expenditures

At the current time, there are many demands placed upon the town's funds. It is a challenging time for the town to balance service demands with the needs of the community while maintaining a balance in our allocation of resources.

Debt Service and Long-Term Obligations

Revenue Bonds—are loans required to be paid from user fees associated with the enterprise fund for which the funds are utilized.

In 2018, the Board of Trustees approved a bond ordinance to obligate funds from the wastewater fund for repayment of a loan from USDA for the sewer line repair replacement project that was completed in December of 2018. This loan matures in 2058.

General Obligation Bonds—are loans required to be paid from property taxes levied against the taxable property within the Town or obligating other tax revenue. To issue these bonds, an election by the general electors of the Town approving the issuance is required.

In 2014, the Town citizens approved a Revenue Obligation Bond to fund street improvements, this loan matures in 2026.

Governmental Loans

In 2006, the Town entered into a loan agreement with the Colorado Water Conservation Board. This loan matures in 2038. However, the town has been pre-paying on this loan and plans to have it paid in full by 2032.

In 2009, the town entered into a loan agreement with the Department of Local Affairs to complete a wastewater treatment upgrade, this loan matures in 2028

All detailed repayment schedules follow:

2006 Colorado Water Conservation Board Loan
Water Fund
30 year @ 3.75%
Principal Amount \$1,127,968.00

		Annual paymt	Principal	Interest	Balance
10	Jul-18	\$63,265	\$29,202.07	\$34,062.98	\$879,143.95
11	Jul-19	\$63,265	\$30,297.15	\$32,967.90	\$848,846.80
12	Jul-20	\$63,265	\$31,433.29	\$31,831.76	\$817,413.51
13	Jul-21	\$63,265	\$32,612.04	\$30,653.01	\$784,801.47
14	Jul-22	\$63,265	\$33,834.99	\$29,430.06	\$750,966.48
15	Jul-23	\$63,265	\$35,103.81	\$28,161.24	\$715,862.67
16	Jul-24	\$63,265	\$36,420.20	\$26,844.85	\$679,442.47
17	Jul-25	\$63,265	\$37,785.96	\$25,479.09	\$641,656.51
18	Jul-26	\$63,265	\$39,202.93	\$24,062.12	\$602,453.58
19	Jul-27	\$63,265	\$40,673.05	\$22,592.01	\$561,780.53
20	Jul-28	\$63,265	\$42,198.28	\$21,066.77	\$519,582.25

21	Jul-29	\$63,265	\$43,780.72	\$19,484.33	\$475,801.53
22	Jul-30	\$63,265	\$45,422.49	\$17,842.56	\$430,379.04
23	Jul-31	\$63,265	\$47,125.84	\$16,139.21	\$383,253.20
24	Jul-32	\$63,265	\$48,893.05	\$14,372.00	\$334,360.15
25	Jul-33	\$63,265	\$50,726.54	\$12,538.51	\$283,633.61
26	Jul-34	\$63,265	\$52,628.79	\$10,636.26	\$231,004.82
27	Jul-35	\$63,265	\$54,602.37	\$8,662.68	\$176,402.45
28	Jul-36	\$63,265	\$56,649.96	\$6,615.09	\$119,752.50
29	Jul-37	\$63,265	\$58,774.33	\$4,490.72	\$60,978.17
30	Jul-38	\$63,265	\$60,978.17	\$2,286.68	\$0.00

Sales Tax Revenue Bond 2014
Capital Improvement Fund
12 years @ 2.92%
Principal Amount \$960,000.00

Jun-14				\$960,000.00
Dec-14	\$45,000.00	\$11,757.87	\$56,757.87	\$915,000.00
Jun-15		\$13,359.00		
Dec-15	\$55,000.00	\$13,359.00	\$81,718.00	\$860,000.00
Jun-16		\$12,556.00		
Dec-16	\$60,000.00	\$12,556.00	\$85,112.00	\$800,000.00
Jun-17		\$11,680.00		
Dec-17	\$60,000.00	\$11,680.00	\$83,360.00	\$740,000.00
Jun-18		\$10,804.00		
Dec-18	\$65,000.00	\$10,804.00	\$86,608.00	\$675,000.00
Jun-19		\$9,855.00		
Dec-19	\$65,000.00	\$9,855.00	\$84,710.00	\$610,000.00
Jun-20		\$8,906.00		
Dec-20	\$65,000.00	\$8,906.00	\$82,812.00	\$545,000.00
Jun-21		\$7,957.00		
Dec-21	\$70,000.00	\$7,957.00	\$85,914.00	\$475,000.00
Jun-22		\$6,935.00		
Dec-22	\$70,000.00	\$6,935.00	\$83,870.00	\$405,000.00
Jun-23		\$5,913.00		

Dec-23	\$75,000.00	\$5,913.00	\$86,826.00	\$330,000.00
Jun-24		\$4,818.00		
Dec-24	\$105,000.00	\$4,818.00	\$114,363.00	\$225,000.00
Jun-25		\$3,285.00		
Dec-25	\$110,000.00	\$3,285.00	\$116,570.00	\$115,000.00
Jun-26		\$1,679.00		
Dec-26	\$115,000.00	\$1,679.00	\$118,358.00	\$0.00

DOLA Wastewater Loan
Wastewater Fund
20 years @ 5%
Principal Amount \$55,000.00

6	2014	4339.79	\$2,087.51	\$2,252.28	\$42,957.99
7	2015	4339.79	\$2,191.89	\$2,147.90	\$40,766.10
8	2016	4339.79	\$2,301.48	\$2,038.31	\$38,464.62
9	2017	4339.79	\$2,416.56	\$1,923.23	\$36,048.06
10	2018	4339.79	\$2,537.38	\$1,802.40	\$33,510.68
11	2019	4339.79	\$2,664.24	\$1,675.53	\$30,846.44
12	2020	4339.79	\$2,797.47	\$1,542.32	\$28,048.97
13	2021	4339.79	\$2,937.34	\$1,402.45	\$25,111.63
14	2022	4339.79	\$3,084.21	\$1,255.58	\$22,027.42
15	2023	4339.79	\$3,238.42	\$1,101.37	\$18,789.00
16	2024	4339.79	\$3,400.34	\$939.45	\$15,388.66
17	2025	4339.79	\$3,570.35	\$769.43	\$11,818.31
18	2026	4339.79	\$3,748.87	\$590.92	\$8,069.44
19	2027	4339.79	\$3,936.31	\$403.47	\$4,133.13
20	2028	4339.79	\$4,133.13	\$206.66	\$0.00

USDA LOAN
Wastewater Fund
40 years @ 2.75%
PRINCIPAL AMOUNT \$496,000

Pmt #	Date	Principal	Interest	Payment	Balance
1	10/1/2018	\$3,441.42	\$6,820.00	\$10,261.42	\$492,558.58
Total	2018	\$3,441.42	\$6,820.00		
2	4/1/2019	\$3,488.74	\$6,772.68	\$10,261.42	\$489,069.84

3	10/1/2019	\$3,536.71	\$6,724.71	\$10,261.42	\$485,533.13
Total	2019	\$7,025.45	\$13,497.39		
4	3/31/2020	\$3,585.34	\$6,676.08	\$10,261.42	\$481,947.79
5	9/30/2020	\$3,634.64	\$6,626.78	\$10,261.42	\$478,313.15
Total	2020	\$7,219.98	\$13,302.86		
6	3/31/2021	\$3,684.61	\$6,576.81	\$10,261.42	\$474,628.54
7	9/30/2021	\$3,735.28	\$6,526.14	\$10,261.42	\$470,893.26
Total	2021	\$7,419.89	\$13,102.95		
8	3/31/2022	\$3,786.64	\$6,474.78	\$10,261.42	\$467,106.62
9	9/30/2022	\$3,838.70	\$6,422.72	\$10,261.42	\$463,267.92
Total	2022	\$7,625.34	\$12,897.50		
10	3/31/2023	\$3,891.49	\$6,369.93	\$10,261.42	\$459,376.43
11	9/30/2023	\$3,944.99	\$6,316.43	\$10,261.42	\$455,431.44
Total	2023	\$7,836.48	\$12,686.36		
12	3/30/2024	\$3,999.24	\$6,262.18	\$10,261.42	\$451,432.20
13	9/29/2024	\$4,054.23	\$6,207.19	\$10,261.42	\$447,377.97
Total	2024	\$8,053.47	\$12,469.37		
14	3/30/2025	\$4,109.97	\$6,151.45	\$10,261.42	\$443,268.00
15	9/29/2025	\$4,166.48	\$6,094.94	\$10,261.42	\$439,101.52
Total	2025	\$8,276.45	\$12,246.39		
16	3/30/2026	\$4,223.77	\$6,037.65	\$10,261.42	\$434,877.75
17	9/29/2026	\$4,281.85	\$5,979.57	\$10,261.42	\$430,595.90
Total	2026	\$8,505.62	\$12,017.22		
18	3/30/2027	\$4,340.73	\$5,920.69	\$10,261.42	\$426,255.17
19	9/29/2027	\$4,400.41	\$5,861.01	\$10,261.42	\$421,854.76
Total	2027	\$8,741.14	\$11,781.70		
20	3/29/2028	\$4,460.92	\$5,800.50	\$10,261.42	\$417,393.84
21	9/28/2028	\$4,522.25	\$5,739.17	\$10,261.42	\$412,871.59
Total	2028	\$8,983.17	\$11,539.67		
22	3/29/2029	\$4,584.44	\$5,676.98	\$10,261.42	\$408,287.15
23	9/28/2029	\$4,647.47	\$5,613.95	\$10,261.42	\$403,639.68
Total	2029	\$9,231.91	\$11,290.93		
24	3/29/2030	\$4,711.37	\$5,550.05	\$10,261.42	\$398,928.31
25	9/28/2030	\$4,776.16	\$5,485.26	\$10,261.42	\$394,152.15
Total	2030	\$9,487.53	\$11,035.31		
26	3/29/2031	\$4,841.83	\$5,419.59	\$10,261.42	\$389,310.32
27	9/28/2031	\$4,908.40	\$5,353.02	\$10,261.42	\$384,401.92
Total	2031	\$9,750.23	\$10,772.61		
28	3/28/2032	\$4,975.89	\$5,285.53	\$10,261.42	\$379,426.03
29	9/27/2032	\$5,044.31	\$5,217.11	\$10,261.42	\$374,381.72
Total	2032	\$10,020.20	\$10,502.64		

30	3/28/2033	\$5,113.67	\$5,147.75	\$10,261.42	\$369,268.05
31	9/27/2033	\$5,183.98	\$5,077.44	\$10,261.42	\$364,084.07
Total	2033	\$10,297.65	\$10,225.19		
32	3/28/2034	\$5,255.26	\$5,006.16	\$10,261.42	\$358,828.81
33	9/27/2034	\$5,327.52	\$4,933.90	\$10,261.42	\$353,501.29
Total	2034	\$10,582.78	\$9,940.06		
34	3/28/2035	\$5,400.78	\$4,860.64	\$10,261.42	\$348,100.51
35	9/27/2035	\$5,475.04	\$4,786.38	\$10,261.42	\$342,625.47
Total	2035	\$10,875.82	\$9,647.02		
36	3/27/2036	\$5,550.32	\$4,711.10	\$10,261.42	\$337,075.15
37	9/26/2036	\$5,626.64	\$4,634.78	\$10,261.42	\$331,448.51
Total	2036	\$11,176.96	\$9,345.88		
38	3/27/2037	\$5,704.00	\$4,557.42	\$10,261.42	\$325,744.51
39	9/26/2037	\$5,782.43	\$4,478.99	\$10,261.42	\$319,962.08
Total	2037	\$11,486.43	\$9,036.41		
40	3/27/2038	\$5,861.94	\$4,399.48	\$10,261.42	\$314,100.14
41	9/26/2038	\$5,942.54	\$4,318.88	\$10,261.42	\$308,157.60
Total	2038	\$11,804.48	\$8,718.36		
42	3/27/2039	\$6,024.25	\$4,237.17	\$10,261.42	\$302,133.35
43	9/26/2039	\$6,107.09	\$4,154.33	\$10,261.42	\$296,026.26
Total	2039	\$12,131.34	\$8,391.50		
44	3/26/2040	\$6,191.06	\$4,070.36	\$10,261.42	\$289,835.20
45	9/25/2040	\$6,276.19	\$3,985.23	\$10,261.42	\$283,559.01
Total	2040	\$12,467.25	\$8,055.59		
46	3/26/2041	\$6,362.48	\$3,898.94	\$10,261.42	\$277,196.53
47	9/25/2041	\$6,449.97	\$3,811.45	\$10,261.42	\$270,746.56
Total	2041	\$12,812.45	\$7,710.39		
48	3/26/2042	\$6,538.65	\$3,722.77	\$10,261.42	\$264,207.91
49	9/25/2042	\$6,628.56	\$3,632.86	\$10,261.42	\$257,579.35
Total	2042	\$13,167.21	\$7,355.63		
50	3/26/2043	\$6,719.70	\$3,541.72	\$10,261.42	\$250,859.65
51	9/25/2043	\$6,812.10	\$3,449.32	\$10,261.42	\$244,047.55
Total	2043	\$13,531.80	\$6,991.04		
52	3/25/2044	\$6,905.77	\$3,355.65	\$10,261.42	\$237,141.78
53	9/24/2044	\$7,000.72	\$3,260.70	\$10,261.42	\$230,141.06
Total	2044	\$13,906.49	\$6,616.35		
54	3/25/2045	\$7,096.98	\$3,164.44	\$10,261.42	\$223,044.08
55	9/24/2045	\$7,194.56	\$3,066.86	\$10,261.42	\$215,849.52
Total	2045	\$14,291.54	\$6,231.30		
56	3/25/2046	\$7,293.49	\$2,967.93	\$10,261.42	\$208,556.03
57	9/24/2046	\$7,393.77	\$2,867.65	\$10,261.42	\$201,162.26

Total	2046	\$14,687.26	\$5,835.58		
58	3/25/2047	\$7,495.44	\$2,765.98	\$10,261.42	\$193,666.82
59	9/24/2047	\$7,598.50	\$2,662.92	\$10,261.42	\$186,068.32
Total	2047	\$15,093.94	\$5,428.90		
60	3/24/2048	\$7,702.98	\$2,558.44	\$10,261.42	\$178,365.34
61	9/23/2048	\$7,808.90	\$2,452.52	\$10,261.42	\$170,556.44
Total	2048	\$15,511.88	\$5,010.96		
62	3/24/2049	\$7,916.27	\$2,345.15	\$10,261.42	\$162,640.17
63	9/23/2049	\$8,025.12	\$2,236.30	\$10,261.42	\$154,615.05
Total	2049	\$15,941.39	\$4,581.45		
64	3/24/2050	\$8,135.46	\$2,125.96	\$10,261.42	\$146,479.59
65	9/23/2050	\$8,247.33	\$2,014.09	\$10,261.42	\$138,232.26
Total	2050	\$16,382.79	\$4,140.05		
66	3/24/2051	\$8,360.73	\$1,900.69	\$10,261.42	\$129,871.53
67	9/23/2051	\$8,475.69	\$1,785.73	\$10,261.42	\$121,395.84
Total	2051	\$16,836.42	\$3,686.42		
68	3/23/2052	\$8,592.23	\$1,669.19	\$10,261.42	\$112,803.61
69	9/22/2052	\$8,710.37	\$1,551.05	\$10,261.42	\$104,093.24
Total	2052	\$17,302.60	\$3,220.24		
70	3/23/2053	\$8,830.14	\$1,431.28	\$10,261.42	\$95,263.10
71	9/22/2053	\$8,951.55	\$1,309.87	\$10,261.42	\$86,311.55
Total	2053	\$17,781.69	\$2,741.15		
72	3/23/2054	\$9,074.64	\$1,186.78	\$10,261.42	\$77,236.91
73	9/22/2054	\$9,199.41	\$1,062.01	\$10,261.42	\$68,037.50
Total	2054	\$18,274.05	\$2,248.79		
74	3/23/2055	\$9,325.90	\$935.52	\$10,261.42	\$58,711.60
75	9/22/2055	\$9,454.14	\$807.28	\$10,261.42	\$49,257.46
Total	2055	\$18,780.04	\$1,742.80		
76	3/22/2056	\$9,584.13	\$677.29	\$10,261.42	\$39,673.33
77	9/21/2056	\$9,715.91	\$545.51	\$10,261.42	\$29,957.42
Total	2056	\$19,300.04	\$1,222.80		
78	3/22/2057	\$9,849.51	\$411.91	\$10,261.42	\$20,107.91
79	9/21/2057	\$9,984.94	\$276.48	\$10,261.42	\$10,122.97
Total	2057	\$19,834.45	\$688.39		
80	3/22/2058	\$10,122.97	\$139.19	\$10,262.16	\$0.00
Total	2058	\$10,122.97	\$139.19		
Grand Total		\$496,000.00	\$324,914.34		

BUDGET MESSAGE

Attached is the 2019 budget as adopted by the Board of Trustees on December 10, 2018. The budget is composed of the General Fund, Waterworks Fund, Wastewater Fund, Conservation Trust Fund, Impact Fee Fund, and the Capital Improvement Fund. All funds utilize the modified accrual basis of accounting and all funds reflect revenues adequate for the projected expenditures.

The Town of Keenesburg provides the following services: general administrative services; planning and zoning; building inspections and permits; public improvements; health and welfare; public safety; animal control; utilities, which include water and wastewater; and public parks and streets.

General Fund

The primary source of revenue for this fund is property tax. A property tax levy of 22 mills was approved by the voters on April 6, 2010, and has been established and is projected to produce \$225,676 in revenue. The voters approved a ballot question in 2014 that allows the town to divide the sales tax revenue as determined by the Board of Trustees. The revenue that will be assigned to the general fund in 2019 is 8.1% of expected sales tax revenue for a projected \$150,000 in income. Other significant revenue sources are franchise fees in the amount \$53,000, and highway users tax in the amount of \$55,000. The planned administrative capital outlay is for design, and planning for the installation of welcoming signage and landscaping at the recently purchased lot at the corner of Woodward Avenue and Elm Street in the amount of \$20,000. All municipal services provided in 2018 will be continued in 2019. The continuation of the town's contracted service with the Lochbuie Police Department will continue to save the taxpayers money while delivering a higher level of service than in the past. The park savings fund has been replaced with a park impact fee that is included in the impact fee fund; and as such the balance of \$20,000 will be used for and upgrade to the electrical at Schey Park. In addition, a new park pavilion will be constructed for use as a band shell as well as to accommodate special events in the park.

Waterworks Fund

The primary sources of revenues for this fund are water tap fees, user fees, and a water pipeline lease. Water sales are anticipated to generate \$340,000 in revenue. The town was previously under contract with Pioneer Metropolitan District, this contract has been transferred to the Town of Castle Rock, for the use of our water line. This agreement has been amended to reduce the number of years to pay off the debt, therefore the payment has increased to \$63,099.00. There is renewed demand for bulk water, and the town estimates revenues from bulk water sales in 2019 will be \$120,000. A new rate schedule for tap fees was created in 2017 based upon a development fee study that was completed in April 2017. The result of this study revealed a need to decrease our tap fee and to create a raw water acquisition fee to enable the town to access additional water rights that are currently owned by the town, to accommodate future growth. We do anticipate growth in 2019 and expect to sell ten water taps creating \$59,550 in water tap revenue, and \$102,000 in raw water acquisition revenue. The town plans to install tank stirrers in two water storage tanks for a capital expenditure of \$12,000 in 2019.

Wastewater Fund

The primary source of revenue for this fund is sewer tap and user fees. Sewer sales are anticipated to generate \$305,000 in revenue. The town is working with School District RE-3J to extend the wastewater service to the Weld Central Complex located on Hwy 52 and County Road 59. This project is expected to be complete by Winter 2019. The anticipation of growth in 2019 and the projection of the sale of ten residential and one commercial sewer taps is expected to produce \$267,160 in income. No capital expenditures are planned for 2019.

Impact Fees Fund

The sole revenue source for this fund are impact fees that include: Park impact, roadway impact, drainage impact, town hall impact and police impact. These fees are imposed at the time of a new building permit. This fund was created by Ordinance 2017-04 effective March 20, 2017. A study was completed to determine capital needs related to population growth and new development to project the increased demand on the Town's transportation network, storm drainage system, parks and public facilities. The purpose of this fund is to address the impacts of growth and development providing a funding a mechanism to address the pro-rata share of the impact that new development will create. The budgeted revenue expected to be generated by 10 new residential building permits are represented in the 2019 budget. There are no planned expenditures from this fund in 2019; when growth expands more rapidly, the funds will grow and enable the town to make needed improvements to parks, roadways, drainage, and public facilities to serve the growing population.

Conservation Trust Fund

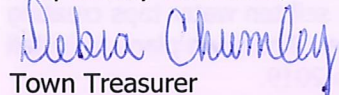
The sole revenue source for this account is the State of Colorado's Lottery, and we anticipate this revenue will be \$13,000 in 2019. No expenditures are planned in 2019.

Capital Improvement Fund

Funded by sales tax collections and earnings on investments, this fund is utilized for the servicing of Sales Tax Revenue and Refunding Bonds and capital improvement projects. The voters approved a sales tax increase in 2014 for a total sales tax rate of 3%. The total sales tax revenue for the Town of Keenesburg is expected to produce \$1,997,204; of which, \$1,847,204 of revenue will be assigned to the capital improvement fund. The voters also approved a sales tax revenue bond in the amount of \$960,000 in 2014, the payment on this voter approved bond is \$84,710, of which \$65,000 will be applied to principal, and \$19,710 applied to interest. There is \$2,022,204 budgeted for capital expenditures in 2019. The town entered into a sales tax rebate agreement with Rocky Mountain Midstream as an economic development incentive to secure the construction of the gas plant in the Town of Keenesburg. The terms of this agreement require the town to refund 100% of the sales tax paid to the Town of Keenesburg on state of Colorado exempt purchases of machines and machine tools. This amount budgeted for sales tax refund is \$1,547,204; other budgeted items are \$325,000 for the purchase of property currently owned by RE-3J School District located on Broadway street, \$50,000 for sidewalk repair and replacement, and \$100,000 contribution to the construction of a stop light at the corner of CR 59 and highway 52.

The 2019 budget continues the Town of Keenesburg's commitment to providing the necessary services to the community, completing needed projects, blended with sound financial management.

Respectfully Submitted,



Town Treasurer

Town of Keenesburg, Colorado

	2016 Actual	2017 Actual	2018 Amended	2018 Estimated	2019 Adopted
GENERAL					
Resources					
Fund Balance Beg. of Year	476,656	492,797	525,718	555,262	626,411
Sprinkler Parts back to inven					
Revenues					
Taxes	194,886	197,736	231,311	232,031	244,076
Other Revenues	313,414	393,053	492,844	463,699	649,100
Total Resources Available	984,956	1,083,586	1,249,873	1,250,992	1,519,587
Expenditures	492,059	528,324	830,732	624,581	1,053,510
Rounding	-100				
Fund Balance End of Year	492,797	555,262	419,142	626,411	466,077
REQUIRED EMERG RES			24,922	18,737	31,605
Mill Levy					
	22	22			
WATERWORKS					
Resources					
Fund Balance Beg. of Year	868,723	414,808	721,125	772,219	835,295
Revenues					
Taxes					
CWCB Proceeds					
Other Revenues	556,669	680,300	599,889	551,749	685,089
Total Resources Available	1,425,392	1,095,108	1,321,014	1,323,968	1,520,384
Expenditures	1,010,584	322,889	626,852	488,673	661,284
Rounding					
Fund Balance End of Year	414,808	772,219	694,162	835,295	859,100
Mill Levy					
WASTEWATER					
Resources					
Fund Balance Beg. of Year	90,614	85,857	142,002	178,158	147,576
Revenues					
Other Revenues	254,057	317,330	1,138,841	1,134,360	572,160
Transfers					
Total Resources Available	344,671	403,187	1,280,843	1,312,518	719,736
Expenditures	258,814	225,029	1,161,313	1,164,942	359,201
Fund Balance End of Year	85,857	178,158	119,530	147,576	360,535
CAPITAL IMPROVEMENT FUND					
Resources					
Fund Balance Beg. of Year	1,081,068	243,533	280,808	322,646	346,032
Revenues					
Other Revenues	131,977	162,473	158,075	225,000	2,009,704
Total Resources Available	1,213,045	406,006	438,883	547,646	2,355,736
Expenditures	969,512	83,360	206,608	201,614	2,106,914
Fund Balance End of Year	243,533	322,646	232,275	346,032	248,822

	2016 Actual	2017 Actual	2018 Amended	2018 Estimated	2019 Adopted
IMPACT FEE'S FUND					
Resources					
Fund Balance Beg. Of Year		0	12,490	12,490	39,453
Revenues		12490	63,400	26,963	69,660
Other Revenues					
Total Resources Available		12,490	75,890	39,453	109,113
Expenditures					
Fund Balance End of Year		12,490	75,890	39,453	109,113
CONSERVATION TRUST					
Resource					
Fund Balance Beg. of Year	41,094	30,119	39,385	41,997	53,647
Revenues/Rouding					
Other Revenues	13,319	11,878	12,020	11,650	13,030
Total Resources Available	54,413	41,997	51,405	53,647	66,677
Expenditures	24,294	0	0	0	0
Fund Balance End of Year	30,119	41,997	51,405	53,647	66,677
TOTAL ALL FUNDS					
Resources					
Fund Balance Beg of Year	2,558,155	1,267,114	1,733,778	1,882,772	2,048,414
Revenues					
Property Taxes	194,886	197,736	231,311	232,031	244,076
Other Revenues	1,269,436	1,577,524	2,465,069	2,413,421	3,998,743
CWCB Loan Proceeds					
Total Resources Available	4,022,477	3,042,374	4,430,158	4,528,224	6,291,233
Expenditures	2,755,263	1,159,602	2,825,505	2,479,810	4,180,909
Fund Balance End of Year	1,267,214	1,882,772	1,604,653	2,048,414	2,110,323
Total Mill Levy	22	22	22	22	22
ASSESSED VALUATION	8,317,300	8,317,300	9,823,230	9,823,230	10,258,010

	2016 Actual	2017 Actual	2018 Amended	2018 Estimated	2019 Adopted
GENERAL REVENUES					
TAXES					
General Property Taxes	182,959	183,167	216,111	216,111	225,676
Specific Ownership Taxes	11,440	14,204	15,000	15,500	18,000
Int. on Delinquent Taxes	487	365	200	420	400
TOTAL TAXES	194,886	197,736	231,311	232,031	244,076
All Other Taxes	198,518	263,548	316,944	300,134	391,200
Intergovernmental	12,851	14,385	11,500	15,200	15,700
License & Permits	29,521	56,174	83,200	55,435	112,700
Charges for Service	57,722	39,482	68,000	68,600	104,200
Miscellaneous	14,802	19,464	13,200	24,330	25,300
TOTAL	313,414	393,053	492,844	463,699	649,100
TOTAL REVENUES	508,300	590,789	724,155	695,730	893,176
EXPENDITURES					
Legislative	29,397	25,419	22,117	23,716	19,785
Administration	260,843	250,624	413,820	273,597	592,375
Public Safety	69,004	112,200	154,652	140,800	188,500
Public Works	107,941	113,928	135,743	114,100	179,900
Health & Welfare	12,544	13,279	24,300	20,768	25,600
Culture & Recreation	12,330	12,874	80,100	51,600	47,350
Transfers			0	0	0
TOTAL EXPENDITURES	492,059	528,324	830,732	624,581	1,053,510
OTHER FINANCING SOURCES					
Sale of Assets					
TOTAL FINANCING SOURCES					
EXCESS OF REVENUES OVER EXPENDITURES	16,241	62,465	-106,577	71,149	-160,334
FUND BALANCE					
Beginning of Year	476,656	492,797	525,718	555,262	626,411
Excess	16,241	62,465	-106,577	71,149	-160,334
FUND BALANCE	-100				
END OF YEAR	492,797	555,262	419,142	626,411	466,077

	2016 Actual	2017 Actual	2018 Amended	2018 Estimated	2019 Adopted
GENERAL FUND REVENUE					
General Property Tax	182959	183167	216111	216111	225676
Specific Ownership Tax	11440	14204	15000	15500	18000
Penalties and Interest	487	365	200	420	400
TAXES	194,886	197,736	231,311	232,031	244,076
Cigarette Tax	1200	1121	1000	1000	1000
Sales Tax	65000	75566	100000	100400	150000
Franchise Tax	37321	54967	40000	50000	53000
Severance Tax	27777	23943	35000	29684	40000
Highway Users' Tax	46366	47200	48944	66000	55000
Use Tax	19466	58789	90000	51000	90000
Payment in Lieu of Taxes Other	1388	1962	2000	2050	2200
OTHER TAXES	198,518	263,548	316,944	300,134	391,200
RE-3J School Dist. - Grant Match					
Grant Proceeds					
Main St Program USDA etc					
Motor Vehicle Registration	6842	6640	6500	6500	7000
County Road and Bridge	6004	7745	5000	8700	8700
Donations	5			0	
INTERGOVERNMENTAL	12,851	14,385	11,500	15,200	15,700
Liquor License	1728	933	1000	1300	1500
Occupation Fees	522	483	500	435	500
Building Permits	19641	44443	75000	46000	100000
Business Licenses & Permits	4330	6665	6000	6500	9500
Street Cut Fees	300	900	700	1200	1200
Park Fees	3000	2750			
LICENSE & FEES	29,521	56,174	83,200	55,435	112,700
Development Fees Consulting	31753	17644	30000	35000	55000
Development Fees Legal	22475	13682	30000	15000	30000
Animal Control Fees	1990	3238	3000	4000	4200
Municipal Court Fines	1504	4918	5000	14600	15000
CHARGES FOR SERVICE	57,722	39,482	68,000	68,600	104,200
Transfer frm waste to gen					
Earnings on Investments	217	249	200	330	300
Miscellaneous Revenues	14585	19215	13000	24000	25000
MISCELLANEOUS	14,802	19,464	13,200	24,330	25,300
TOTAL REVENUE	508,300	590,789	724,155	695,730	893,176

	2016 Actual	2017 Actual	2018 Amended	2018 Estimated	2019 Adopted
GENERAL FUND EXPENDITURES					
Legislative					
Mayor Salary	18000	18000	9500	10000	6000
Payroll Taxes Mayor/Trustees	1862	1855	1502	1530	1400
Publishing	84	0	100	76	0
Election Judges	360	0	330	330	0
Workmen's Comp. Ins.	91	64	85	80	85
Miscellaneous	3550	0	2000	2400	1500
Director/Trustee Fees	5450	5500	8600	9300	10800
TOTAL LEGISLATIVE	29,397	25,419	22,117	23,716	19,785
General Administration					
Town Manager Salary			28582	31578	51660
Asst Manager/Planner					40000
Town Clerk			17455	20270	22900
Admin Staff			19434	17859	41500
Total Admin Salaries	54754	55878	65471	69707	156060
Payroll Taxes	4667	4690	5425	5800	12800
Telephone	2021	1959	2100	1900	2000
Utilities	1861	1678	1900	1850	2000
Office Expense	9327	8041	10500	15000	15000
Maintenance & Repairs Equip	1571	5246	5000	5800	6300
Insurance & Bonds	8499	8711	10000	9700	10000
Audit & Accounting	4675	4704	5300	5300	6000
Professional Services	23412	11041	100000	10000	136000
Legal	22865	23978	35000	30000	45000
Publishing	2668	6938	8000	2000	3500
Dues & Subscriptions	8759	14389	14520	12000	14000
Health Insurance	10946	8440	10250	9600	19512
Planning & Zoning	41016	43402	42000	22000	40000
Capital Outlay	0	12875	4000	3895	20000
Employee Benefits	2649	2792	3274	3485	7803
Workmen's Compensation	182	127	180	160	250
Miscellaneous	7155	4764	8500	8100	8500
Treasurer's Fees	1834	1836	2400	2300	2650
Legal/Development/Planning	51982	29135	60000	55000	85000
Property Improvement Grant			20000	0	0
TTL GENERAL ADMIN	260,843	250,624	413,820	273,597	592,375
TOTAL ADMINISTRATION	290,240	276,043	435,937	297,313	612,160
Public Safety					
Legal--Judge & Court Attorney	2528	4975	6500	6500	8500
Law Enforcement	51336	71359	95352	95000	103000
Inspection Services	14776	35136	52000	37000	75000
Miscellaneous	364	730	800	2300	2000
Capital Outlay					
TOTAL PUBLIC SAFETY	69,004	112,200	154,652	140,800	188,500

GENERAL FUND

	2016 Actual	2017 Actual	2018 Amended	2018 Estimated	2019 Adopted
EXPENDITURES					
Public Works					
PW Director Salary			17250	17250	16500
PW Maint Workers Salaries			22600	20000	46500
Total Salaries	29920	29819	39850	39500	63000
Payroll Taxes	2382	2369	3500	3200	5300
Telephone	2021	1963	2100	2000	2100
Utilities	1394	1501	1700	1800	2000
Office Expense	681	466	1000	800	2500
Maint & Repair/Lease - Equip.	9701	10944	15000	12000	20600
Maint. & Repair - Streets	22263	25178	25000	20000	30000
Street Lighting	14087	14203	15000	15000	16000
Gas & Oil	3035	3217	4000	4200	5500
Shop Supplies	6744	5990	7000	2500	4500
Trash Service Fees	3256	3403	4000	4000	8000
Capital Outlay	0	1352			
Employee Benefits	1157	1120	1993	1200	3150
Health Ins	6326	5488	9100	4000	11250
Workmen's Comp. Ins.	2162	1509	2500	1700	3000
Miscellaneous	2812	5406	4000	2200	3000
TOTAL PUBLIC WORKS	107,941	113,928	135,743	114,100	179,900
Health & Welfare					
Mosquito Spraying	3252	3400	4800	3468	3600
Code Enforcement	8194	7813	17000	14000	18000
Animal Control	1098	2066	2500	3300	4000
Misc. Contributions					
TOTAL HEALTH & WELFARE	12,544	13,279	24,300	20,768	25,600
Transfers		0			
Park & Recreation					
Salaries					
Payroll Taxes					
Utilities	267	525	600	300	350
Maintenance & Repairs	3658	2431	7500	7300	6500
Capital Outlay			63000	34500	20000
Miscellaneous	1905	923	1500	1500	2000
Misc. Contributions	6500	8995	7500	8000	18500
rounding					
TOTAL CULTURE & RECREATION	12,330	12,874	80,100	51,600	47,350
TOTAL EXPENDITURES	492,059	528,324	830,732	624,581	1,053,510
Excess of Rev over Expend	16,241	62,465	-106,577	71,149	-160,334

	2016 Actual	2017 Actual	2018 Amended	2018 Estimated	2019 Adopted
WATERWORKS FUND REVENUE					
INTERGOVERNMENTAL REV					
State Funds--Grants					
TTL INTERGOV. REV					
TAXES					
General Property Tax					
Specific Ownership Tax					
TOTAL TAXES					
CWCB Loan Proceeds					
Other Revenues	554,882	676,177	519,649	420,409	564,649
Miscellaneous Revenues	1,787	4,123	80,240	131,340	120,440
TOTAL	556,669	680,300	599,889	551,749	685,089
TOTAL REVENUES	556,669	680,300	599,889	551,749	685,089
EXPENDITURES					
Public Works	157,828	151,560	332,717	232,600	399,643
Administration	852,756	171,329	294,136	256,073	261,642
TOTAL EXPENDITURES	1,010,584	322,889	626,852	488,673	661,284
EXCESS OF REVENUES OVER EXPENDITURES	-453,915	357,411	-26,963	63,076	23,805
FUND BALANCE					
Beginning of Year	868,723	414,808	721,125	772,219	861,295
Excess	-453,915	357,411	-26,963	63,076	23,805
FUND BALANCE END OF YEAR	414,808	772,219	694,162	835,295	885,100

	2016 Actual	2017 Actual	2018 Amended	2018 Estimated	2019 Adopted
WATERWORKS FUND					
REVENUE					
General Property Taxes					
Specific Ownership Tax					
TOTAL TAXES REVENUES					
INTERGOVERNMENTAL REVENUES					
State Funds - Grants	198850	195839	0		
TTL INTERGOV REVENUES	198,850	195,839	0		
MISCELLANEOUS REVENUES					
Transfer from waste to water					
Earnings on Investments	300	220	240	340	440
Misc/Bulk Water Revenues	1487	3903	80000	131000	120000
TTL MISC REVENUES	1,787	4,123	80,240	131,340	120,440
SALES REVENUES					
Water Pipeline Use Income	63099	63098	63099	63099	63099
Water Sales	268933	357330	295000	325000	340000
Water Tap Fees	24000	59910	59550	11910	59550
Raw Water Acqu Fee			102000	20400	102000
TOTAL SALES REVENUES	356,032	480,338	519,649	420,409	564,649
CWCB Loan Proceeds					
TOTAL REVENUES	556,669	680,300	599,889	551,749	685,089
EXPENDITURES					
Public Works					
PW Director Salary			31050	36400	29700
PW Maint workers salaries			40680	35000	83150
Salaries	48186	47564	71730	71400	112850
Payroll Taxes	3969	3934	6200	5500	9250
Utilities	36612	33187	38000	35000	38000
Maint. & Repair/Lease Equip	27217	26157	165000	89000	168000
Gas & Oil	1518	1609	2300	2050	2500
Operating Supplies	16957	14612	18000	13500	16000
Health Ins	9688	9879	16400	7300	20250
Capital Outlay	0	4065	0		12000
Employee Benefits	1873	1810	3587	2150	5643
Workmen's Comp. Ins.	4064	2837	4500	3100	7150
Miscellaneous	819	134	500	100	1000
Water Testing	6925	5772	6500	3500	7000
TOTAL PUBLIC WORKS	157,828	151,560	332,717	232,600	399,643

	2016 Actual	2017 Actual	2018 Amended	2018 Estimated	2019 Adopted
Water Administration					
Town Manager Salary			28497	28522	30996
Asst Manager/planner					24000
Town Clerk Salary			17403	17500	22900
Other Admin			26357	19500	27500
Salaries	50187	51218	72257	65522	105396
Payroll Taxes	4260	4276	6000	5450	8700
Telephone	2021	2014	2100	1800	2100
Utilities	784	838	925	810	1000
Office Expense	2037	2191	3000	1700	2500
Maintenance & Repairs	1182	732	1000	1500	1800
Insurance & Bonds	4249	4356	4800	4850	5500
Audit & Accounting	2337	2352	2750	2700	2875
Professional Services	16752	13460	22000	10000	30000
Publishing	0	0			
Dues & Subscriptions	5219	5418	6550	5300	7300
Health Insurance	11590	7929	18300	8400	14100
Employee Benefits	2426	2507	3613	2800	5270
Miscellaneous	0	24	1800	200	1000
Workmen's Comp	91	63	90	90	150
Treasurer's Fees					
Capital Outlay			25000	21000	
Administration Total	103,135	97,378	170,185	132,122	187,691
EXPENDITURES					
DEBT SERVICE					
Principal on Debt					
Interest on Debt					
Interest on CWCB Loan	34888	33423	32951	31903	30383
Principal CWCB Loan	39063	40528	41000	42048	43568
Principal on Sloan Prop					
Interest on Sloan Prop					
TOTAL	73,951	73,951	73,951	73,951	73,951

	2016 Actual	2017 Actual	2018 Amended	2018 Estimated	2019 Adopted
CAPITAL OUTLAY					
System Improvements	675670	0		0	
Building Improvements					
Equipment/Shop					
Water Project - Grant					
TOTAL	675,670	0	0	0	0
Transfers from wtr to waste			50000	50000	
TOTAL ADMINISTRATION	852,756	171,329	294,136	256,073	261,642
TOTAL EXPENDITURES	1,010,584	322,889	626,852	488,673	661,284
rounding					
Excess of Rev over Expend	-453,915	357,411	-26,963	63,076	23,805

	2016 Actual	2017 Actual	2018 Amended	2018 Estimated	2019 Adopted
INTERGOV REVENUES					
Loan Proceeds					
State Funds-Grant/Dev Cont	15000	15540	300000	300000	0
Other Proceeds			50000	50000	0
TOTAL INTERGOV REVENUE	15000	15540	350000	350000	0
WASTEWATER FUND REVENUE					
Sewer Sales & Taps	239,034	301,755	292,826	288,360	572,160
Miscellaneous Revenue	23	35	496,015	496,000	0
TOTAL REVENUES	254,057	317,330	1,138,841	1,134,360	572,160
EXPENDITURES					
Public Works	103,370	107,092	135,511	129,925	187,565
Administration	136,540	117,937	229,802	184,017	171,636
Capital Outlay	18,904	0	796,000	851,000	0
TOTAL EXPENDITURES	258,814	225,029	1,161,313	1,164,942	359,201
EXCESS OF REVENUES OVER EXPENDITURES	-4,757	92,301	-22,472	-30,582	212,959
FUND BALANCE					
Beginning of Year	90,614	85,857	142,002	178,158	147,576
Excess/Transfers	-4,757	92,301	-22,472	-30,582	212,959
FUND BALANCE END OF YEAR TOTAL	85,857	178,158	119,530	147,576	360,535

	2016 Actual	2017 Actual	2018 Amended	2018 Estimated	2019 Adopted
INTERGOV REVENUES					
Loan Proceeds					
State Funds-Grant/Dev. Cont. IGA RE-3J	15000	15540	300000	300000	
Transfers/gen/water			50000	50000	
TOTAL INTERGOV REVENUE	15,000	15,540	350,000	350,000	0
MISCELLANEOUS REVENUES					
Earnings on Investments	23	35	15		
Miscellaneous Revenue			0		
Loan proceeds			496000	496000	
TTL MISC REVENUES	23	35	496,015	496,000	
SALES REVENUES					
Sewer Sales	219534	251395	275000	277000	305000
Sewer Tap Fees	19500	50360	17826	11360	267160
TOTAL SALES REVENUES	239,034	301,755	292,826	288,360	572,160
TOTAL REVENUE	254,057	317,330	1,138,841	1,134,360	572,160
PUBLIC WORKS EXPENDITURES					
PW Dir Salary			20700	21425	19800
Pw employees			27120	22400	55500
Total Salaries	36924	34562	47820	43825	75300
Payroll Taxes	3086	2863	4200	3750	6200
Utilities	36668	29233	38000	32500	34000
Maint & Repairs/Equip Lease	6525	6024	15000	15000	35000
Gas & Oil	1518	1608	2300	2000	2800
Health Insurance	7591	6586	11000	5000	13500
Operating Supplies	3051	5533	6000	6500	7500
Capital Outlay	0	12975		13500	
Employee Benefits	1464	1299	2391	1350	3765
Workmen's Comp. Ins.	2422	1690	2800	1800	3000
Miscellaneous	124	124	500	200	1000
Sewer Testing & Permits	3997	4595	5500	4500	5500
TOTAL PUBLIC WORKS EXP	103,370	107,092	135,511	129,925	187,565

	2016 Actual	2017 Actual	2018 Amended	2018 Estimated	2019 Adopted
WASTEWATER ADMINISTRATION					
EXPENDITURES					
Town Manager			28497	28522	20700
Asst manger/planner					16000
Town Clerk			17403	17500	22900
Admin staff			26358	22500	27300
Total Salaries	50187	52834	72258	68522	86900
Payroll Taxes	4179	4410	5900	5700	7150
Telephone	2021	1957	2200	2000	2100
Utilities	724	725	850	800	850
Office Expenses	1802	2241	3500	1500	2500
Maintenance & Repairs	668	643	850	850	750
Insurance & Bonds	4249	4355	4800	4900	5000
Audit & Accounting	2337	2352	2750	2630	3000
Professional Services	50998	29026	38000	19000	22000
Dues & Subscriptions	2647	4419	4350	3000	4800
Health Insurance	9891	7928	18300	8400	11400
Capital Outlay	0	0	25000	26000	0
Employee Benefits	2377	2642	3613	2900	4345
Workmen's Compensation	91	64	100	90	115
Miscellaneous xfer gen and wat	29	1		25	200
Office Cleaning					
TOTAL	132,200	113,597	182,471	146,317	151,110
DEBT SERVICE					
Principal on Debt	2192	2417	36050	36048	
Interest on Debt	2148	1923	1020	1652	
Principal on USDA Loan			3441	0	6933
Interest on USDA Loan			6820	0	13593
TOTAL	4,340	4,340	47,331	37,700	20,526
TOTAL ADMINISTRATION	136,540	117,937	229,802	184,017	171,636
CAPITAL OUTLAY					
Capital Outlay-System Improv	18904	0	796000	851000	0
TTL CAPITAL OUTLAY	18,904	0	796,000	851,000	0
TOTAL EXPENDITURES	258,814	225,029	1,161,313	1,164,942	359,201
Excess Rev over Expend	-4,757	92,301	-22,472	-30,582	212,959

	2016 Actual	2017 Actual	2018 Amended	2018 Estimated	2019 Adopted
FUND BALANCE					
BEGINNING OF YEAR	1,081,068	243,533	280808	322646	346032
OTHER TAXES REVENUES					
Sales Tax	128,644	158,855	158000	225000	1847204
TTL OTHER TAX REVENUES	128,644	158,855	158,000	225,000	1,847,204
LICENSE & FEES REVENUES					
Street Impact Fees	3000	3500	0		
TTL LIC & FEES REVE	3,000	3,500	0		
MISCELLANEOUS REVENUES					
Earnings on Investments	333	118	75		
Misc/Grant proceeds					162500
Debt Proceeds					
TTL MISC REVENUES	333	118	75	0	162,500
TOTAL REVENUES	131,977	162,473	158,075	225,000	2,009,704
CAPITAL OUTLAY					
EXPENDITURES					
Sales Tax Rebate expense					1547204
Capital Expenditures	884,400	0	120000	115000	475000
TTL CAPITAL OUTLAY	884,400	0	120,000	115,000	2,022,204
DEBT SERVICE EXPENDITURES					
Street Bond Debt Principal	60,000	60,000	65000	65006	65000
Street Bond Debt Interest	25,112	23,360	21608	21608	19710
Street Debt Pay Fee/Bond Exp					
TTL DEBT SVC EXPEND	85,112	83,360	86,608	86,614	84,710
rounding					
TOTAL EXPENDITURES	969,512	83,360	206,608	201,614	2,106,914
FUND BALANCE					
END OF YEAR	243,533	322,646	232,275	346,032	248,822
Excess Rev over Expend	-837,535	79,113	-48,533	23,386	-97,210

	2016 Actual	2017 Actual	2018 Amended	2018 Estimated	2019 Adopted
IMPACT FEE FUND					
Beginning of year balance		0	12,490	12,490	39,453
Police Impact fee					
Earning pol Imp		390	1,950	2,517	3,560
Town Hall Impact fee					
Earnings TH impact		3,090	15,450	6,180	15,450
Roadway Impact fee					
Earning Roadway		3,810	19,050	9,807	25,000
Drainage Impact Fee					
Earnings Drainage imp		770	4,800	1,814	3,500
Park Impact Fee					
Earning Park imp		4,430	22,150	6,645	22,150
Earnings on investments				11	22
TOTAL REVENUE		12,490	63,400	26,963	69,660
Expenditures					
Police Cap exp		0	0	0	
Town Hall cap		0	0	0	0
Roadway Cap exp		0	0	0	
Drainage cap exp		0	0	0	
Park cap exp		0	0	0	
TOTAL EXPENDITURES		0	0	0	0
Excess over expenditure		12,490	75,890	39,453	109,113
YEAR END FUND BALANCE			88,380	51,943	148,566

	2016 Actual	2017 Actual	2018 Amended	2018 Estimated	2019 Adopted
FUND BALANCE					
BEGINNING OF YEAR	41,094	30,119	39385	41997	53647
INTERGOV REVENUES					
Lotto Contributions/Donation	13301	11862	12000	11625	13000
TTL INTERGOV REVENUES	13,301	11,862	12,000	11,625	13,000
LICENSE & FEE REVENUE					
Park Fees					
TTL LIC & FEE REVENUE					
MISCELLANEOUS REVENUE					
Earnings on Investments	18	16	20	25	30
TTL MISCELLANEOUS REV	18	16	20	25	30
TOTAL REVENUES	13,319	11,878	12,020	11,650	13,030
TRSFS FROM GENERAL					
TOTAL REVENUES	13,319	11,878	12,020	11,650	13,030
EXPENDITURES					
Park wrkr Salary	0	0	0	0	0
Payroll Taxes	0	0	0	0	0
Maintenance & Repairs	0	0	0	0	0
Capital Outlay	24294	0	0	0	0
TOTAL EXPENDITURES	24,294	0	0	0	0
Rounding					
FUND BALANCE					
END OF YEAR	30,119	41,997	51,405	53,647	66,677
Excess Rev over Expend	-10,975	11,878	12,020	11,650	13,030

CAPITAL OUTLAY 2019

General Fund

Administration	Parking lot design Elm & Woodward	\$20,000.00	
Public Works	.	\$0.00	
		\$0.00	
Parks			\$20,000.00
	upgrade elec/bandstand @ Schey Park	\$20,000.00	
			\$20,000.00
TOTAL GEN FUND			\$40,000.00

Waterworks Fund

Administration		\$0.00	\$0.00
Public Works			
	PUBLIC WORKS TTL		\$0.00
System Improvements	Tank Stirrers	\$12,000.00	
	TTL SYSTEM IMPROV	\$0.00	
TOTAL WATERWORKS			\$12,000.00

Wastewater Fund

Administration	Wastewater Master Plan		\$0.00
Public Works			
	Slip line collection lines	\$0.00	
	PUBLIC WORKS TTL		\$0.00
TOTAL WASTEWATER			\$0.00

Capital Improvement Fund

	Contribution stoplight CR 59 Hwy 52	\$100,000.00	
	Sidewalk Replacement	\$50,000.00	
	Property Purchase	\$325,000.00	
TOTAL CAPITAL IMPROVEMENT			\$475,000.00

Conservation Trust Fund

	\$0.00	
TOTAL CONSERVATION TRUST		\$0.00

Dues, Subscriptions Donations 2019

General Fund

Chamber of Commerce	250.00	
S.E. Weld Chamber of Commerce	125.00	
Colorado Government Finance Assoc	50.00	
Colorado Municipal Clerks Assoc (CMCA)	375.00	
Colorado Association of Municipal Court (CAMCA)	75.00	
Colorado Municipal League (CML)	700.00	
International Institute Municipal Clerk(IIMC)	435.00	
MSEC Employers Council	700.00	
Upstate Colo	1,000.00	
Copier Svc Contract	800.00	
Revize Website support fee	750.00	
Soniclear	300.00	
USTI Accting	2,400.00	
Seminars/Training Public Works and Admin/Trustees	5,000.00	
Business Radio Licensing	120.00	
Safety Meetings	320.00	
Ecivis Subscription	600.00	
TOTAL		14,000.00

Waterworks Fund

Dues & Subscriptions

Seminars/Training PW/Admin/Trustees	2,000.00	
USTI Utility Billing/Accounting (25%)	1,200.00	
Copier Maint	700.00	
UNCC	800.00	
Master Meter Support Fee	1,500.00	
Colorado Rural Water Assn	350.00	
Ecivis Subscription	330.00	
Mountain States	420.00	
TOTAL		7,300.00

Wastewater Fund

Dues & Subscriptions

Seminars/Training PW/Admin/Trustees	2,000.00	
USTI Utility Billing/Accounting (25%)	1,300.00	
Copier Maint	750.00	
Ecivis Subscription	330.00	
Mountain States	420.00	
TOTAL		4,800.00

MISCELLANEOUS CONTRIBUTIONS

Parks & Recreation

Fire Dept--fireworks	3,500.00	
Band for July 3rd	1,000.00	
Community Support Fund	2,500.00	
SBDC Support	500.00	
Keenesburg Area Chamber of Commerce Support	1,000.00	
Centennial Celebration	10,000.00	
TOTAL		18,500.00

RESOLUTION 2018-44
RESOLUTION TO ADOPT 2019 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE CLAENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2019 AND ENDING ON THE LAST DAY OF DECEMBER 2019.

WHEREAS, the Board of Trustees of the Town of Keenesburg has appointed the Town Treasurer to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the Treasurer has submitted a proposed budget to this governing body on October 15, 2018, for its consideration; and

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 10, 2018, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases and or decreases may have been made in expenditures, like increases or decreases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KEENESBURG COLORADO:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Town of Keenesburg for the year stated above.

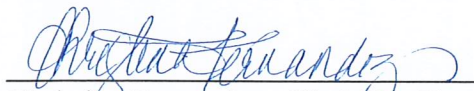
Section 2. That the budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Keenesburg

INTRODUCED, READ and ADOPTED this 10th day of December. 2018.



Kenneth L. Gfeller, Mayor

ATTEST:



Christina Fernandez, Clerk Pro Tem

RESOLUTION 2018-45
RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE 2019 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Keenesburg has adopted the annual budget in accordance with the local Government Budget Law, on December 10, 2018; and

WHEREAS, the Board of Trustees of the Town of Keenesburg has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balance provided in the budget to and for the purpose described below, thereby establishing a limitation on expenditures for the operations of the town.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KEENESBURG, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

GENERAL FUND:

Current Operating Expenses.....	\$ 1,013,510.00
Capital Outlay.....	\$ 40,000.00
Transfer's.....	\$ 0,000.00
TOTAL GENERAL FUND.....	\$ 1,053,510.00

WATERWORKS FUND

Current Operating Expenses.....	\$ 575,333.00
Capital Outlay.....	\$ 12,000.00
Debt Service.....	\$ 73,951.00
Transfer's.....	\$ 0,000.00
TOTAL WATERWORKS FUND.....	\$ 661,284.00

WASTEWATER FUND

Current Operating Expenses.....	\$ 338,675.00
Capital Outlay.....	\$ 00.00
Debt Service.....	\$ 20,526.00
Transfer's.....	\$ 00.00
TOTAL WASTEWATER FUND.....	\$ 359,201.00

CAPITAL IMPROVEMENT FUND

Sales Tax Rebate.....	\$1,547,204.00
Capital Outlay.....	\$ 475,000.00
Debt Service.....	\$ 84,710.00
TOTAL CAPITAL IMPROVEMENT FUND.....	\$2,106,914.00

IMPACT FEE FUND

Capital Outlay.....	\$ 00.00
TOTAL IMPACT FEE FUND.....	\$ 00.00

CONSERVATION TRUST FUND

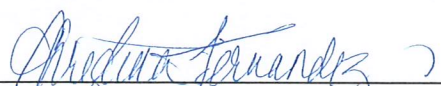
Current Operating Expenses.....	\$ 0,000.00
Capital Outlay.....	\$ 0,000.00
TOTAL CONSERVATION TRUST FUND.....	\$ 0,000.00

INTRODUCED, READ and ADOPTED this 10th day of December 2018.



Kenneth L. Gfeller, Mayor

ATTEST:



Christina Fernandez, Clerk Pro Tem

RESOLUTION 2018-46

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2018, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE 2019 BUDGET YEAR.

WHEARAS, the Board of Trustees of the Town of Keenesburg has adopted the annual budget in accordance with the Local Government Budget Law, on December 10, 2018; and;

WHEREAS, the amount of money necessary to balance the budget for the general operating purposes from property tax revenue is \$225,676; and

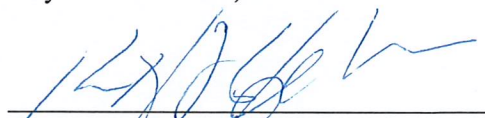
WHEREAS, the 2018 valuation for assessment for the Town of Keenesburg as certified by the County Assessor is \$10,258,010

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF KEENESBURG COLORADO:

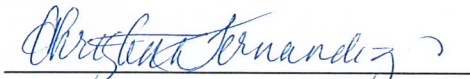
Section 1. That for the purpose of meeting all general operating expenses, of the town of Keenesburg during the 2019 budget year, there is hereby levied a tax of 22 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2018.

Section 2. That the Mayor is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the Town of Keenesburg as hereinabove determined and set based upon the final certification of valuation from the County Assessor.

INTRODUCED, READ and ADOPTED, this 10th day of December, 2018.


Kenneth L. Gfeller, Mayor

ATTEST:


Christina Fernandez, Clerk Pro Tem

