

# TOWN OF KEENESBURG



FOUNDED JULY, 1906  
A MUNICIPAL CORPORATION SINCE JULY, 1919  
140 SOUTH MAIN P.O. Box 312 KEENESBURG, COLORADO  
80643

## 2020 BUDGET

ADOPTED: DECEMBER 2, 2019

TOWN OF KEENESBURG  
2020 BUDGET  
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## TOWN BOARD MEMBERS

### *Term Expires*

Mayor	Ken Gfeller	April 2020
Trustee	Wilbur Wafel	April 2022
Trustee	Carl Fredrickson	April 2022
Trustee	Bob Zebroski	April 2020
Trustee	Juanda Hesse	April 2020
Trustee	Tim Smith	April 2022
Trustee	Bruce Sparrow	April 2020

## TOWN STAFF

Town Manager	Debra Chumley
Town Attorney	Kathleen Kelly <i>Kelly PC</i>
Municipal Judge	Michelle Kline
Prosecuting Attorney	Ausmus Law
Town Clerk/Court Clerk	Christina Fernandez
Town Treasurer	Shawna Finkenbinder
Utility Billing Clerk	Shawna Finkenbinder
Building Permit Technician/Licensing	Teri Smith
Public Works Director	Mark Gray
ORC (Owner Responsible Charge Water/Wastewater)	Charlie Klingler
Public Works Supervisor	Jeremy Muse
Public Works	Aaron Rupp
Public Works	Brent Sabec
Public Works	Chris Hawkins

Town Planner

Todd Hodges

*Todd Hodges Design LLC*

Town Engineer

Kent Bruxvoort

*Professional Engineering Consultants*

Building Inspector

Troy Dicker

*Charles Abbott & Associates LLC*

Code Enforcement Officer

Dale Van Wagner

*Charles Abbott & Assoc LLC*

Police Services (Contracted)

Lochbuie Police Department

## OPERATIONS

### TOWN GOVERNMENT FORM AND STRUCTURE

#### FORM OF GOVERNMENT

The Town of Keenesburg is a statutory municipal town government. The town operates under a town manager form of government. The Mayor is the presiding officer of the Board of Trustees and a voting member of the board. The Mayor presides over all Board of Trustee meetings, authenticates by his or her signature all bonds, warrants, contracts and instruments of and concerning the business of the Town, and possesses all powers conferred by the Board of Trustees per the Keenesburg Municipal Code.

#### Powers of the Town

The Town has all powers of local self-government possible for a statutory Town to have under the constitution and laws of Colorado. Such powers are exercised in conformity with the provisions of the Keenesburg Municipal Code.

#### Town Board of Trustees

The corporate authority of the Town of Keenesburg is vested in a Mayor and six Board Members who are non-partisan. The Mayor is elected to a two-year term, and Board Members are elected to a four-year term with no term limits. Elections rotate so that four of the Members' seats (Mayor and three Trustees) are up for election every two years. The Mayor and board are elected at large. The Mayor Pro Tem is chosen among the entire Town Board and serves a two-year term.

#### Town Manager

A Town Manager may be appointed by the Board of Trustees at their discretion. The Town Manager is responsible to the Board of Trustees for the efficient administration of all town business, and the general management of all town employees, as well as any other responsibilities as may be assigned by the Board of Trustees. The Town Manager is an officer of the town.

#### Town Organization

<u>Department Type</u>		<u>Funding Source by Fund</u>
Administrative	Town Manager	General, Water, Sewer
	Treasurer	General, Water, Sewer
	Mayor and Board of Trustees	General
	Town Clerk	General, Water, Sewer
	Permit Specialist, receptionist & Court Clerk	General, Water, Sewer

Legal	Utility Billing Clerk	Water, Sewer
Planning	Town Attorney	General, Water, Sewer
Building Inspection	Town Planner	General
Engineering	Town Building Inspector (Contract)	General
	Town Engineer (Contract)	General, Water, Sewer, Capital Improvement, Conservation Trust, Impact Fee Funds (Depending on project type)
Public Works	Public Works Director	General, water, sewer
	Maintenance workers	General, Water, Sewer
Public Safety	Police enforcement (Contract)	General
	Code Enforcement (Contract)	General
	Municipal Court	General

## Summary of the Budget Process

The annual budget, developed jointly by the Town Manager and the Board of Trustees of the Town of Keenesburg, is one of the most important documents adopted by the Town each year. The annual budget affects every resident of the Town of Keenesburg, as this single document represents the map for goals and improvements that are proposed by your local government each year.

In 2017 and 2018, the Town of Keenesburg conducted a resident survey, the results of this survey were discussed with the public and communicated through the town newsletter. A committee was formed to assist with the creation of actions and or projects to address the top three concerns that were identified in the survey. The top three areas of importance are 1. Water Quality 2. Public Safety 3. Appearance of Town.

The committee consisted of five members who met and brainstormed ideas to address these areas of concern. The committee recommended the following:

1. A water filter program funded 50% by the town to make small in-home filters available at a small cost to each resident who desired to have one. The Board of Trustees budgeted \$1500 for fiscal year 2018 to support this recommendation. This effort continues to be funded with the 2020 budget.
2. An increase in police presence in the town. The Board supported this recommendation with a 25% increase in contracted patrol time with the Lochbuie Police Department during 2018. The general consensus of the board and the police department was that this increase in hours was a successful decision, and the same level of police protection will continue in 2020.
3. The committee voted to have flower boxes produced for placement along Main Street and other areas to improve the appearance of town. Although efforts were made to form a partnership with the Weld Central High School Woodworking and Welding classes, they were simply unable to complete this project. The board worked to find an alternative and was able to have seven planters produced for placement on Main Street. The board continues to support this beautification effort and has appropriated funds to purchase an additional 13 planters as well as funds for the flowers.

These projects were reviewed and will continue in 2020.

The following are projects that are funded by the 2020 budget:

\$20,000.00	Design, build project for the corner of Elm Street and Woodward Avenue budgeted from the general fund. The goal for 2020 is complete the sidewalks, and welcoming signage as depicted on the conceptual drawings created by Architerra Group in 2019.
\$15,000.00	Contribution to playground matting for placement around the play structures located in Schey Park. The total appropriation for this project is \$84,000 with the remainder of the funds appropriated from the Conservation Trust Fund.

\$659,670.00	Replacement of AC water line and upgrade to water main infrastructure, budgeted from the water fund. The town has applied for a grant from the Department of Local Affairs to assist with this project that is in conjunction with the paving project listed below for a total project cost of \$803,670.00.
\$375,000.00	Drill a new well to assure a backup water supply and plan for future growth, budgeted from the water fund.
\$25,000.00	Sidewalk repair/installation areas yet to be determined. This is part of an effort working toward sidewalks throughout town, budgeted from the capital improvement fund.
\$144,000	Paving project for Woodward Avenue from Elm Street to CR 59 in conjunction with the AC water line replacement project, budgeted from the capital improvement fund.
\$75,000.00	Limited remodel of new Town Hall located at 91 W. Broadway Street, budgeted from the capital improvement fund.
\$25,000.00	Cemetery master plan, budgeted from the capital improvement fund.
\$28,000.00	PEL (Planning and Environmental Linkages) study Highway 52 in partnership with Weld County and communities along Highway 52. The purpose of a PEL study is to identify transportation issues and environmental concerns to assist in the planning and design of improvements.

The draft budget was presented to the Board of Trustees by the Town Manager on October 7, 2019. The annual budget must be presented to the governing body on or before October 15 of each year. The board reviewed the budget on October 7 and held two budget work sessions on August 29 and October 11. During a regular meeting on November 18, 2019 the board members conducted its final review of the proposed budget in detail and directed staff to make revisions. A public hearing was held for the budget on December 2, 2019, where the public had an opportunity to comment on the proposed 2020 budget. The budget was adopted on December 2, 2019 and reported to the Colorado Department of Local Affairs on or before January 30, 2020.

## Budget Calendar

July 1, 2019	Department heads discuss needs and costs which are researched and gathered for proposed inclusion in the budget
August 29, 2019	Proposed projects reviewed, and goals discussed for the 2020 Budget
October 7, 2019	Draft budget presented to BOT
October 11, 2019	Work session to review and discuss the proposed budget in detail—staff directed to make revisions.
November 18, 2019	Regular meeting to review and discuss the proposed budget in detail—staff directed to make revisions.
December 2, 2019	Public hearing held for 2020 Budget, followed by Budget adoption.

## FINANCIAL STRUCTURE

The Town uses Funds to report its financial position and results of operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A Fund is a separate accounting entity with a self-balancing set of accounts.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate “fund types.” The Town does not have any Fiduciary Funds.

### Governmental Funds

#### General Fund (major)

### Proprietary Funds

#### Enterprise Funds

#### Water Fund (major)

#### Wastewater Fund (major)

#### Special Revenue Funds

#### Capital Improvement Fund (non-major)

Conservations Trust Fund (non-major)

Impact Fee Fund (non-major)

### Description of Funds

Major funds represent the significant activities of the Town and basically include any fund whose revenues or expenditures, excluding other financing sources and uses, constitutes more than 10% of the revenues or expenditures of the appropriated budget. The breakdown of the Town's fund structure is as follows:

Governmental Funds—Governmental funds are used to account for all or most of the government's general activities and the collection and disbursement of some earmarked funds, such as a percentage of sales tax, conservation trust disbursements, and impact fees.

#### Major Governmental Funds

General Fund—The General Fund is a general operating fund of the Town. All general tax revenues and other receipts that are not allocated by law to another fund are used to finance general operating expenditures. It includes most tax revenues and such services as public safety, parks, equipment maintenance, engineering, planning, zoning, and administration.

#### Non-major Governmental Funds

Capital improvement Fund—This fund is used to account for financial resources that have been segregated by the Board of Trustees for capital purchases and improvements. The revenue source for this fund is a percentage of sales tax collected by the town. Debt service for the 2014 sales tax bond is paid from this account.

Conservation Trust Fund—This fund is used to account for revenues from the State of Colorado Lottery money distributions. All expenditures from this fund are restricted to park, open space, open space acquisition, and maintenance on existing parks.

Impact Fee Fund—This fund is used to account for the revenues generated by development and building activity. The only revenue source for this fund are impact fees that include: Park impact, roadway impact, drainage impact, town hall impact and police impact; these fees are imposed when a building permit is issued.

Proprietary Funds—The Town of Keenesburg maintains only Enterprise funds.

#### Major and non-major Proprietary Funds:

Enterprise Funds— (Water and Wastewater, both major funds) Enterprise Funds are used to report the same functions presented as business-type activities in government-wide financial statements. They are

established to account for the financing of self-supporting activities of the Town which render services on a user charge basis to the general public. These funds provide utility services to approximately 478 customers.

### Balanced Budget

The Town of Keenesburg defines a balanced budget as one in which expenditures do not exceed available resources. Available resources are defined as annual projected revenues plus beginning cash available balances. Ongoing operational expenses must be funded by ongoing sources of revenue. As a matter of policy, the town does not use one-time revenues to fund ongoing operations.

### Available Resources

The beginning fund balance, along with the revenues, provides the Town of Keenesburg with the total resources available for payments of the town's expenditures.

### Expenditures

At the current time, there are many demands placed upon the town's funds. It is a challenging time for the town to balance service demands with the needs of the community while maintaining a balance in our allocation of resources.

### Debt Service and Long-Term Obligations

Revenue Bonds—are loans required to be paid from user fees associated with the enterprise fund for which the funds are utilized.

In 2018, the Board of Trustees approved a bond ordinance to obligate funds from the wastewater fund for repayment of a loan from USDA for the sewer line repair replacement project that was completed in December of 2018. This loan matures in 2058. Due to scheduling issues with this project, the entire loan amount of \$496,000 was not utilized and was therefore paid on the principal balance of this loan in the amount of \$194,975.43 that will reduce the repayment period by approximately 20 years, and therefore would be paid in full by 2038.

General Obligation Bonds—are loans required to be paid from property taxes levied against the taxable property within the Town or obligating other tax revenue. To issue these bonds, an election by the general electors of the Town approving the issuance is required.

In 2014, the Town citizens approved a Revenue Obligation Bond to fund street improvements, this loan matures in 2026.

## Governmental Loans

In 2006, the Town entered into a loan agreement with the Colorado Water Conservation Board. This loan matures in 2038. However, the town has been pre-paying on this loan and plans to have it paid in full by 2032.

In 2009, the town entered into a loan agreement with the Department of Local Affairs to complete a wastewater treatment upgrade, this loan was paid in full with the proceeds of the USDA loan in 2019.

All detailed repayment schedules follow:

2006 Colorado Water Conservation Board Loan  
Water Fund  
30 year @ 3.75%  
Principal Amount \$1,127,968.00

		Annual paymt	Principal	Interest	Balance
11	Jul-19	\$63,265	\$30,297.15	\$32,967.90	\$848,846.80
12	Jul-20	\$63,265	\$31,433.29	\$31,831.76	\$817,413.51
13	Jul-21	\$63,265	\$32,612.04	\$30,653.01	\$784,801.47
14	Jul-22	\$63,265	\$33,834.99	\$29,430.06	\$750,966.48
15	Jul-23	\$63,265	\$35,103.81	\$28,161.24	\$715,862.67
16	Jul-24	\$63,265	\$36,420.20	\$26,844.85	\$679,442.47
17	Jul-25	\$63,265	\$37,785.96	\$25,479.09	\$641,656.51
18	Jul-26	\$63,265	\$39,202.93	\$24,062.12	\$602,453.58
19	Jul-27	\$63,265	\$40,673.05	\$22,592.01	\$561,780.53
20	Jul-28	\$63,265	\$42,198.28	\$21,066.77	\$519,582.25
21	Jul-29	\$63,265	\$43,780.72	\$19,484.33	\$475,801.53
22	Jul-30	\$63,265	\$45,422.49	\$17,842.56	\$430,379.04
23	Jul-31	\$63,265	\$47,125.84	\$16,139.21	\$383,253.20
24	Jul-32	\$63,265	\$48,893.05	\$14,372.00	\$334,360.15
25	Jul-33	\$63,265	\$50,726.54	\$12,538.51	\$283,633.61
26	Jul-34	\$63,265	\$52,628.79	\$10,636.26	\$231,004.82
27	Jul-35	\$63,265	\$54,602.37	\$8,662.68	\$176,402.45
28	Jul-36	\$63,265	\$56,649.96	\$6,615.09	\$119,752.50
29	Jul-37	\$63,265	\$58,774.33	\$4,490.72	\$60,978.17
30	Jul-38	\$63,265	\$60,978.17	\$2,286.68	\$0.00

Sales Tax Revenue Bond 2014  
Capital Improvement Fund  
12 years @ 2.92%  
Principal Amount \$960,000.00

Jun-18		\$10,804.00		
Dec-18	\$65,000.00	\$10,804.00	\$86,608.00	\$675,000.00
Jun-19		\$9,855.00		
Dec-19	\$65,000.00	\$9,855.00	\$84,710.00	\$610,000.00
Jun-20		\$8,906.00		
Dec-20	\$65,000.00	\$8,906.00	\$82,812.00	\$545,000.00
Jun-21		\$7,957.00		
Dec-21	\$70,000.00	\$7,957.00	\$85,914.00	\$475,000.00
Jun-22		\$6,935.00		
Dec-22	\$70,000.00	\$6,935.00	\$83,870.00	\$405,000.00
Jun-23		\$5,913.00		
Dec-23	\$75,000.00	\$5,913.00	\$86,826.00	\$330,000.00
Jun-24		\$4,818.00		
Dec-24	\$105,000.00	\$4,818.00	\$114,363.00	\$225,000.00
Jun-25		\$3,285.00		
Dec-25	\$110,000.00	\$3,285.00	\$116,570.00	\$115,000.00
Jun-26		\$1,679.00		
Dec-26	\$115,000.00	\$1,679.00	\$118,358.00	\$0.00

USDA LOAN  
Wastewater Fund  
40 years @ 2.75%  
PRINCIPAL AMOUNT \$496,000

Pmt #	Date	Principal	Interest	Payment	Balance
3	10/1/2019	\$3,536.71	\$6,724.71	\$10,261.42	\$485,533.13
Total	2019	\$7,025.45	\$13,497.39		
4	3/31/2020	\$3,585.34	\$6,676.08	\$10,261.42	\$481,947.79
5	9/30/2020	\$3,634.64	\$6,626.78	\$10,261.42	\$478,313.15
Total	2020	\$7,219.98	\$13,302.86		
6	3/31/2021	\$3,684.61	\$6,576.81	\$10,261.42	\$474,628.54
7	9/30/2021	\$3,735.28	\$6,526.14	\$10,261.42	\$470,893.26
Total	2021	\$7,419.89	\$13,102.95		
8	3/31/2022	\$3,786.64	\$6,474.78	\$10,261.42	\$467,106.62

10	3/31/2023	\$3,891.49	\$6,369.93	\$10,261.42	\$459,376.43
11	9/30/2023	\$3,944.99	\$6,316.43	\$10,261.42	\$455,431.44
Total	2023	\$7,836.48	\$12,686.36		
12	3/30/2024	\$3,999.24	\$6,262.18	\$10,261.42	\$451,432.20
13	9/29/2024	\$4,054.23	\$6,207.19	\$10,261.42	\$447,377.97
Total	2024	\$8,053.47	\$12,469.37		
14	3/30/2025	\$4,109.97	\$6,151.45	\$10,261.42	\$443,268.00
15	9/29/2025	\$4,166.48	\$6,094.94	\$10,261.42	\$439,101.52
Total	2025	\$8,276.45	\$12,246.39		
16	3/30/2026	\$4,223.77	\$6,037.65	\$10,261.42	\$434,877.75
17	9/29/2026	\$4,281.85	\$5,979.57	\$10,261.42	\$430,595.90
Total	2026	\$8,505.62	\$12,017.22		
18	3/30/2027	\$4,340.73	\$5,920.69	\$10,261.42	\$426,255.17
19	9/29/2027	\$4,400.41	\$5,861.01	\$10,261.42	\$421,854.76
Total	2027	\$8,741.14	\$11,781.70		
20	3/29/2028	\$4,460.92	\$5,800.50	\$10,261.42	\$417,393.84
21	9/28/2028	\$4,522.25	\$5,739.17	\$10,261.42	\$412,871.59
Total	2028	\$8,983.17	\$11,539.67		
22	3/29/2029	\$4,584.44	\$5,676.98	\$10,261.42	\$408,287.15
23	9/28/2029	\$4,647.47	\$5,613.95	\$10,261.42	\$403,639.68
Total	2029	\$9,231.91	\$11,290.93		
24	3/29/2030	\$4,711.37	\$5,550.05	\$10,261.42	\$398,928.31
25	9/28/2030	\$4,776.16	\$5,485.26	\$10,261.42	\$394,152.15
Total	2030	\$9,487.53	\$11,035.31		
26	3/29/2031	\$4,841.83	\$5,419.59	\$10,261.42	\$389,310.32
27	9/28/2031	\$4,908.40	\$5,353.02	\$10,261.42	\$384,401.92
Total	2031	\$9,750.23	\$10,772.61		
28	3/28/2032	\$4,975.89	\$5,285.53	\$10,261.42	\$379,426.03
29	9/27/2032	\$5,044.31	\$5,217.11	\$10,261.42	\$374,381.72
Total	2032	\$10,020.20	\$10,502.64		
30	3/28/2033	\$5,113.67	\$5,147.75	\$10,261.42	\$369,268.05
31	9/27/2033	\$5,183.98	\$5,077.44	\$10,261.42	\$364,084.07
Total	2033	\$10,297.65	\$10,225.19		
32	3/28/2034	\$5,255.26	\$5,006.16	\$10,261.42	\$358,828.81
33	9/27/2034	\$5,327.52	\$4,933.90	\$10,261.42	\$353,501.29
Total	2034	\$10,582.78	\$9,940.06		
34	3/28/2035	\$5,400.78	\$4,860.64	\$10,261.42	\$348,100.51
35	9/27/2035	\$5,475.04	\$4,786.38	\$10,261.42	\$342,625.47
Total	2035	\$10,875.82	\$9,647.02		
36	3/27/2036	\$5,550.32	\$4,711.10	\$10,261.42	\$337,075.15
37	9/26/2036	\$5,626.64	\$4,634.78	\$10,261.42	\$331,448.51

Total	2036	\$11,176.96	\$9,345.88		
38	3/27/2037	\$5,704.00	\$4,557.42	\$10,261.42	\$325,744.51
39	9/26/2037	\$5,782.43	\$4,478.99	\$10,261.42	\$319,962.08
Total	2037	\$11,486.43	\$9,036.41		
40	3/27/2038	\$5,861.94	\$4,399.48	\$10,261.42	\$314,100.14
41	9/26/2038	\$5,942.54	\$4,318.88	\$10,261.42	\$308,157.60
Total	2038	\$11,804.48	\$8,718.36		
42	3/27/2039	\$6,024.25	\$4,237.17	\$10,261.42	\$302,133.35
43	9/26/2039	\$6,107.09	\$4,154.33	\$10,261.42	\$296,026.26
Total	2039	\$12,131.34	\$8,391.50		
44	3/26/2040	\$6,191.06	\$4,070.36	\$10,261.42	\$289,835.20
45	9/25/2040	\$6,276.19	\$3,985.23	\$10,261.42	\$283,559.01
Total	2040	\$12,467.25	\$8,055.59		
46	3/26/2041	\$6,362.48	\$3,898.94	\$10,261.42	\$277,196.53
47	9/25/2041	\$6,449.97	\$3,811.45	\$10,261.42	\$270,746.56
Total	2041	\$12,812.45	\$7,710.39		
48	3/26/2042	\$6,538.65	\$3,722.77	\$10,261.42	\$264,207.91
49	9/25/2042	\$6,628.56	\$3,632.86	\$10,261.42	\$257,579.35
Total	2042	\$13,167.21	\$7,355.63		
50	3/26/2043	\$6,719.70	\$3,541.72	\$10,261.42	\$250,859.65
51	9/25/2043	\$6,812.10	\$3,449.32	\$10,261.42	\$244,047.55
Total	2043	\$13,531.80	\$6,991.04		
52	3/25/2044	\$6,905.77	\$3,355.65	\$10,261.42	\$237,141.78
53	9/24/2044	\$7,000.72	\$3,260.70	\$10,261.42	\$230,141.06
Total	2044	\$13,906.49	\$6,616.35		
54	3/25/2045	\$7,096.98	\$3,164.44	\$10,261.42	\$223,044.08
55	9/24/2045	\$7,194.56	\$3,066.86	\$10,261.42	\$215,849.52
Total	2045	\$14,291.54	\$6,231.30		
56	3/25/2046	\$7,293.49	\$2,967.93	\$10,261.42	\$208,556.03
57	9/24/2046	\$7,393.77	\$2,867.65	\$10,261.42	\$201,162.26
Total	2046	\$14,687.26	\$5,835.58		
58	3/25/2047	\$7,495.44	\$2,765.98	\$10,261.42	\$193,666.82
59	9/24/2047	\$7,598.50	\$2,662.92	\$10,261.42	\$186,068.32
Total	2047	\$15,093.94	\$5,428.90		
60	3/24/2048	\$7,702.98	\$2,558.44	\$10,261.42	\$178,365.34
61	9/23/2048	\$7,808.90	\$2,452.52	\$10,261.42	\$170,556.44
Total	2048	\$15,511.88	\$5,010.96		
62	3/24/2049	\$7,916.27	\$2,345.15	\$10,261.42	\$162,640.17
63	9/23/2049	\$8,025.12	\$2,236.30	\$10,261.42	\$154,615.05
Total	2049	\$15,941.39	\$4,581.45		
64	3/24/2050	\$8,135.46	\$2,125.96	\$10,261.42	\$146,479.59

65	9/23/2050	\$8,247.33	\$2,014.09	\$10,261.42	\$138,232.26
Total	2050	\$16,382.79	\$4,140.05		
66	3/24/2051	\$8,360.73	\$1,900.69	\$10,261.42	\$129,871.53
67	9/23/2051	\$8,475.69	\$1,785.73	\$10,261.42	\$121,395.84
Total	2051	\$16,836.42	\$3,686.42		
68	3/23/2052	\$8,592.23	\$1,669.19	\$10,261.42	\$112,803.61
69	9/22/2052	\$8,710.37	\$1,551.05	\$10,261.42	\$104,093.24
Total	2052	\$17,302.60	\$3,220.24		
70	3/23/2053	\$8,830.14	\$1,431.28	\$10,261.42	\$95,263.10
71	9/22/2053	\$8,951.55	\$1,309.87	\$10,261.42	\$86,311.55
Total	2053	\$17,781.69	\$2,741.15		
72	3/23/2054	\$9,074.64	\$1,186.78	\$10,261.42	\$77,236.91
73	9/22/2054	\$9,199.41	\$1,062.01	\$10,261.42	\$68,037.50
Total	2054	\$18,274.05	\$2,248.79		
74	3/23/2055	\$9,325.90	\$935.52	\$10,261.42	\$58,711.60
75	9/22/2055	\$9,454.14	\$807.28	\$10,261.42	\$49,257.46
Total	2055	\$18,780.04	\$1,742.80		
76	3/22/2056	\$9,584.13	\$677.29	\$10,261.42	\$39,673.33
77	9/21/2056	\$9,715.91	\$545.51	\$10,261.42	\$29,957.42
Total	2056	\$19,300.04	\$1,222.80		
78	3/22/2057	\$9,849.51	\$411.91	\$10,261.42	\$20,107.91
79	9/21/2057	\$9,984.94	\$276.48	\$10,261.42	\$10,122.97
Total	2057	\$19,834.45	\$688.39		
80	3/22/2058	\$10,122.97	\$139.19	\$10,262.16	\$0.00
Total	2058	\$10,122.97	\$139.19		
<b>Grand Total</b>	<b>\$496,000.00</b>	<b>\$324,914.34</b>			

	2017 Actual	2018 Actual	2019 AMENDED	2019 Estimated	2020 Adopted
<b>GENERAL</b>					
Resources					
<b>Fund Balance Beg. of Year</b>	<b>492,797</b>	<b>555,361</b>	<b>626,411</b>	<b>648,189</b>	<b>796,277</b>
Sprinkler Parts back to inven					
Revenues					
Taxes	197,736	233,239	244,076	241,476	331,526
Other Revenues	393,053	502,545	649,100	819,562	789,160
Total Resources Available	1,083,586	1,291,145	1,519,587	1,709,227	1,916,963
Expenditures	528,324	642,954	1,053,510	912,950	1,166,488
Rounding		-2			
<b>Fund Balance End of Year</b>	<b>555,262</b>	<b>648,189</b>	<b>466,077</b>	<b>796,277</b>	<b>750,475</b>
<b>REQUIRED EMERG RES</b>		<b>19,289</b>	<b>31,605</b>	<b>27,389</b>	<b>34,995</b>

**Mill Levy** 22

#### **WATERWORKS**

Resources					
<b>Fund Balance Beg. of Year</b>	<b>414,808</b>	<b>772,219</b>	<b>835,295</b>	<b>876,608</b>	<b>1,068,685</b>
Revenues					
Taxes					
CWCB Proceeds					
Other Revenues	680,300	553,249	685,089	792,409	1,203,279
Total Resources Available	1,095,108	1,325,468	1,520,384	1,669,017	2,271,964
Expenditures	322,889	448,860	661,285	600,332	1,719,755
Rounding					
<b>Fund Balance End of Year</b>	<b>772,219</b>	<b>876,608</b>	<b>859,100</b>	<b>1,068,685</b>	<b>552,209</b>

**Mill Levy**

#### **WASTEWATER**

Resources					
<b>Fund Balance Beg. of Year</b>	<b>85,857</b>	<b>178,158</b>	<b>388,218</b>	<b>388,218</b>	<b>401,175</b>
Revenues					
Other Revenues	317,330	1,053,431	813,490	1,010,175	533,238
Transfers					
Total Resources Available	403,187	1,231,589	1,201,708	1,398,393	934,413
Expenditures	225,029	843,371	1,038,987	997,218	594,522
<b>Fund Balance End of Year</b>	<b>178,158</b>	<b>388,218</b>	<b>162,721</b>	<b>401,175</b>	<b>339,892</b>

#### **CAPITAL IMPROVEMENT FUND**

Resources					
<b>Fund Balance Beg. of Year</b>	<b>243,533</b>	<b>322,646</b>	<b>372,766</b>	<b>372,776</b>	<b>196,366</b>
Revenues					
Other Revenues	162,473	241,747	1,847,204	1,850,504	1,503,200
Total Resources Available	406,006	564,393	2,219,970	2,223,280	1,699,566
Expenditures	83,360	191,617	2,106,914	2,026,914	399,812
<b>Fund Balance End of Year</b>	<b>322,646</b>	<b>372,776</b>	<b>113,056</b>	<b>196,366</b>	<b>1,299,754</b>

	2017 Actual	2018 Actual	2019 AMENDED	2019 Estimated	2020 Adopted
<b>IMPACT FEE'S FUND</b>					
Resources					
<b>Fund Balance Beg. Of Year</b>	<b>0</b>	<b>12,490</b>	<b>39,453</b>	<b>39,465</b>	<b>97,275</b>
Revenues	12490	26,975	69,682	57,810	130,560
Other Revenues					
Total Resources Available	12,490	39,465	109,135	97,275	227,835
Expenditures					38100
<b>Fund Balance End of Year</b>	<b>12,490</b>	<b>39,465</b>	<b>109,135</b>	<b>97,275</b>	<b>189,735</b>
<b>CONSERVATION TRUST</b>					
Resource					
<b>Fund Balance Beg. of Year</b>	<b>30,119</b>	<b>41,997</b>	<b>53,647</b>	<b>54,264</b>	<b>69,089</b>
Revenues/Rouding					
Other Revenues	11,878	12,267	13,030	14,825	15,360
Total Resources Available	41,997	54,264	66,677	69,089	84,449
Expenditures	0	0	0	0	69,000
<b>Fund Balance End of Year</b>	<b>41,997</b>	<b>54,264</b>	<b>66,677</b>	<b>69,089</b>	<b>15,449</b>
<b>TOTAL ALL FUNDS</b>					
Resources					
<b>Fund Balance Beg of Year</b>	<b>1,267,114</b>	<b>1,882,871</b>	<b>2,315,790</b>	<b>2,379,520</b>	<b>2,628,867</b>
Revenues					
Property Taxes	197,736	233,239	244,076	241,476	331,526
Other Revenues	1,577,524	2,390,214	4,077,595	4,545,285	4,174,797
CWCB Loan Proceeds					
Total Resources Available	3,042,374	4,506,324	6,637,461	7,166,281	7,135,190
Expenditures	1,159,602	2,126,802	4,860,696	4,537,414	3,987,677
<b>Fund Balance End of Year</b>	<b>1,882,772</b>	<b>2,379,522</b>	<b>1,776,766</b>	<b>2,628,867</b>	<b>3,147,513</b>
<b>Total Mill Levy</b>	<b>22</b>	<b>22</b>	<b>22</b>	<b>22</b>	<b>22</b>
<b>ASSESSED VALUATION</b>	<b>8,317,300</b>	<b>9,823,230</b>	<b>10,258,010</b>	<b>9,823,230</b>	<b>14,323,920</b>

	2017 Actual	2018 Actual	2019 AMENDED	2019 Estimated	2020 Adopted
<b>GENERAL REVENUES</b>					
<b>TAXES</b>					
General Property Taxes	183,167	215,919	225,676	225,676	315,126
Specific Ownership Taxes	14,204	16,766	18,000	15,500	16,000
Int. on Delinquent Taxes	365	554	400	300	400
<b>TOTAL TAXES</b>	<b>197,736</b>	<b>233,239</b>	<b>244,076</b>	<b>241,476</b>	<b>331,526</b>
All Other Taxes	263,548	304,982	391,200	472,676	444,160
Intergovernmental	14,385	15,739	15,700	14,746	15,000
License & Permits	56,174	58,105	112,700	107,940	129,300
Charges for Service	39,482	93,551	104,200	166,400	177,500
Miscellaneous	19,464	30,168	25,300	57,800	23,200
<b>TOTAL</b>	<b>393,053</b>	<b>502,545</b>	<b>649,100</b>	<b>819,562</b>	<b>789,160</b>
<b>TOTAL REVENUES</b>	<b>590,789</b>	<b>735,784</b>	<b>893,176</b>	<b>1,061,038</b>	<b>1,120,686</b>
<b>EXPENDITURES</b>					
Legislative	25,419	23,480	19,785	19,586	22,155
Administration	250,624	302,741	592,375	487,089	614,220
Public Safety	112,200	136,516	188,500	183,000	194,478
Public Works	113,928	111,048	179,900	157,425	230,835
Health & Welfare	13,279	18,648	25,600	19,500	27,300
Culture & Recreation	12,874	50,521	47,350	46,350	77,500
Transfers/Rounding		2	0	0	0
<b>TOTAL EXPENDITURES</b>	<b>528,324</b>	<b>642,956</b>	<b>1,053,510</b>	<b>912,950</b>	<b>1,166,488</b>
<b>OTHER FINANCING SOURCES</b>					
Sale of Assets					
<b>TOTAL FINANCING SOURCES</b>					
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>62,465</b>	<b>92,828</b>	<b>-160,334</b>	<b>148,088</b>	<b>-45,802</b>
<b>FUND BALANCE</b>					
Beginning of Year	492797	555361	648189	648189	796277
Excess	62,465	92,828	-160,334	148,088	-45,802
<b>FUND BALANCE END OF YEAR</b>	<b>555,262</b>	<b>648,189</b>	<b>487,855</b>	<b>796,277</b>	<b>750,475</b>

	2017 Actual	2018 Actual	2019 AMENDED	2019 Estimated	2020 Adopted
<b>GENERAL FUND REVENUE</b>					
General Property Tax	183167	215919	225676	225676	315126
Specific Ownership Tax	14204	16766	18000	15500	16000
Penalties and Interest	365	554	400	300	400
<b>TAXES</b>	<b>197,736</b>	<b>233,239</b>	<b>244,076</b>	<b>241,476</b>	<b>331,526</b>
Cigarette Tax	1121	1178	1000	1275	1000
Sales Tax	75566	100242	150000	150000	125000
Franchise Tax	54967	54610	53000	56000	62500
Severance Tax	23943	29684	40000	60049	50000
Highway Users' Tax	47200	63951	55000	63000	53260
Use Tax	58789	53268	90000	140000	150000
Payment in Lieu of Taxes Other	1962	2049	2200	2352	2400
<b>OTHER TAXES</b>	<b>263,548</b>	<b>304,982</b>	<b>391,200</b>	<b>472,676</b>	<b>444,160</b>
RE-3J School Dist. - Grant Match					
Grant Proceeds					
Main St Program USDA etc					
Motor Vehicle Registration	6640	6952	7000	6300	6500
County Road and Bridge	7745	8787	8700	8446	8500
Donations				0	
<b>INTERGOVERNMENTAL</b>	<b>14,385</b>	<b>15,739</b>	<b>15,700</b>	<b>14,746</b>	<b>15,000</b>
Liquor License	933	1399	1500	1700	1500
Occupation Fees	483	441	500	340	400
Building Permits	44443	48040	100000	100000	120000
Business Licenses & Permits	6665	7125	9500	5500	7000
Street Cut Fees	900	1100	1200	400	400
Park Fees	2750				
<b>LICENSE &amp; FEES</b>	<b>56,174</b>	<b>58,105</b>	<b>112,700</b>	<b>107,940</b>	<b>129,300</b>
Development Fees Consulting	17644	53481	55000	100000	80000
Development Fees Legal	13682	20688	30000	50000	80000
Animal Control Fees	3238	3922	4200	2500	2500
Municipal Court Fines	4918	15460	15000	13900	15000
<b>CHARGES FOR SERVICE</b>	<b>39,482</b>	<b>93,551</b>	<b>104,200</b>	<b>166,400</b>	<b>177,500</b>
Transfer frm waste to gen					
Earnings on Investments	249	347	300	2800	3200
Miscellaneous Revenues	19215	29821	25000	55000	20000
<b>MISCELLANEOUS</b>	<b>19,464</b>	<b>30,168</b>	<b>25,300</b>	<b>57,800</b>	<b>23,200</b>
<b>TOTAL REVENUE</b>	<b>590,789</b>	<b>735,784</b>	<b>893,176</b>	<b>1,061,038</b>	<b>1,120,686</b>

	2017 Actual	2018 Actual	2019 AMENDED	2019 Estimated	2020 Adopted
<b>GENERAL FUND EXPENDITURES</b>					
<b>Legislative</b>					
Mayor Salary	18000	10000	6000	6000	6000
Payroll Taxes Mayor/Trustees	1855	1519	1400	1286	1300
Publishing	0	76	0	0	125
Election Judges	0	330	0	0	330
Workmen's Comp. Ins.	64	77	85	100	100
Miscellaneous	0	2354	1500	2000	3500
Director/Trustee Fees	5500	9124	10800	10200	10800
<b>TOTAL LEGISLATIVE</b>	<b>25,419</b>	<b>23,480</b>	<b>19,785</b>	<b>19,586</b>	<b>22,155</b>
<b>General Administration</b>					
Town Manager Salary		31330	51660	51660	54120
Town Clerk		17078	22900	17000	20621
UB Treasuer			40000		20621
Admin Staff		18582	41500	41520	29300
Total Admin Salaries	55878	66990	156060	110180	124662
Payroll Taxes	4690	5572	12800	10100	11875
Telephone	1959	1828	2000	1800	1900
Utilities	1678	1830	2000	2100	2200
Office Expense	8041	13736	15000	15000	15000
Maintenance & Repairs Equip	5246	5301	6300	5800	9000
Insurance & Bonds	8711	9654	10000	9400	12000
Audit & Accounting	4704	5253	6000	5800	7500
Professional Services	11041	13672	136000	9500	12000
Legal	23978	31077	45000	48000	55000
Publishing	6938	1628	3500	3800	4500
Dues & Subscriptions	14389	13313	14000	12000	17000
Health Insurance	8440	9560	19512	13500	18100
Planning & Zoning	43402	29491	40000	52000	140000
Capital Outlay	12875	3985	20000	21600	4000
Employee Benefits	2792	3383	7803	5509	6233
Workmen's Compensation	127	154	250	200	250
Miscellaneous	4764	9143	8500	8500	10000
Treasurer's Fees	1836	2169	2650	2300	3000
Legal/Development/Planning	29135	75002	85000	150000	160000
Property Improvement Grant		0		0	
<b>TTL GENERAL ADMIN</b>	<b>250,624</b>	<b>302,741</b>	<b>592,375</b>	<b>487,089</b>	<b>614,220</b>
<b>TOTAL ADMINISTRATION</b>	<b>276,043</b>	<b>326,221</b>	<b>612,160</b>	<b>506,675</b>	<b>636,375</b>
<b>Public Safety</b>					
Legal--Judge & Court Attorney	4975	6153	8500	7500	9000
Law Enforcement	71359	88786	103000	93000	97978
Inspection Services	35136	39492	75000	80000	85500
Miscellaneous	730	2085	2000	2500	2000
Capital Outlay					
<b>TOTAL PUBLIC SAFETY</b>	<b>112,200</b>	<b>136,516</b>	<b>188,500</b>	<b>183,000</b>	<b>194,478</b>

## GENERAL FUND

	2017 Actual	2018 Actual	2019 AMENDED	2019 Estimated	2020 Adopted
<b>EXPENDITURES</b>					
<b>Public Works</b>					
PW Director Salary		17291	16500	17325	18750
ORC		22187	46500	35500	15900
PW Suprvs					14900
PW Maint Workers					34650
Total Salaries	29819	39478	63000	52825	84200
Payroll Taxes	2369	3195	5300	4750	5625
Telephone	1963	1828	2100	1900	2000
Utilities	1501	1771	2000	2200	2300
Office Expense	466	570	2500	3000	3500
Maint & Repair/Lease - Equip.	10944	13573	20600	19000	25000
Maint. & Repair - Streets	25178	16452	30000	30000	50000
Street Lighting	14203	14098	16000	14500	15500
Gas & Oil	3217	4219	5500	5500	6000
Shop Supplies	5990	2691	4500	4500	5000
Trash Service Fees	3403	3918	8000	5500	8000
Capital Outlay	1352				
Employee Benefits	1120	1336	3150	4500	4210
Health Ins	5488	3983	11250	5650	13500
Workmen's Comp. Ins.	1509	1826	3000	2400	3000
Miscellaneous	5406	2110	3000	1200	3000
<b>TOTAL PUBLIC WORKS</b>	<b>113,928</b>	<b>111,048</b>	<b>179,900</b>	<b>157,425</b>	<b>230,835</b>
<b>Health &amp; Welfare</b>					
Mosquito Spraying	3400	3468	3600	3600	8800
Code Enforcement	7813	12118	18000	14400	15000
Animal Control	2066	3062	4000	1500	3500
Misc. Contributions					
<b>TOTAL HEALTH &amp; WELFARE</b>	<b>13,279</b>	<b>18,648</b>	<b>25,600</b>	<b>19,500</b>	<b>27,300</b>
<b>Transfers</b>	<b>0</b>				
<b>Park &amp; Recreation</b>					
Salaries					
Payroll Taxes					
Utilities	525	268	350	250	350
Maintenance & Repairs	2431	6912	6500	2600	22000
Capital Outlay		34320	20000	20000	37000
Miscellaneous	923	1413	2000	1500	9650
Misc. Contributions	8995	7608	18500	22000	8500
rounding					
<b>TOTAL CULTURE &amp; RECREATION</b>	<b>12,874</b>	<b>50,521</b>	<b>47,350</b>	<b>46,350</b>	<b>77,500</b>
<b>TOTAL EXPENDITURES</b>	<b>528,324</b>	<b>642,954</b>	<b>1,053,510</b>	<b>912,950</b>	<b>1,166,488</b>
<b>rounding</b>		<b>-2</b>			
<b>Excess of Rev over Expend</b>	<b>62,465</b>	<b>92,828</b>	<b>-160,334</b>	<b>148,088</b>	<b>-45,802</b>

	2017 Actual	2018 Actual	2019 AMENDED	2019 Estimated	2020 Adopted
<b>WATERWORKS FUND</b>					
<b>REVENUE</b>					
<b>INTERGOVERNMENTAL REV</b>					
State Funds--Grants					
<b>TTL INTERGOV. REV</b>					
<b>TAXES</b>					
General Property Tax					
Specific Ownership Tax					
<b>TOTAL TAXES</b>					
CWCB Loan Proceeds					
Other Revenues	676,177	422,297	564,649	531,709	1,146,279
Miscellaneous Revenues	4,123	130,952	120,440	260,700	57,000
<b>TOTAL</b>	<b>680,300</b>	<b>553,249</b>	<b>685,089</b>	<b>792,409</b>	<b>1,203,279</b>
<b>TOTAL REVENUES</b>	<b>680,300</b>	<b>553,249</b>	<b>685,089</b>	<b>792,409</b>	<b>1,203,279</b>
<b>EXPENDITURES</b>					
Public Works	151,560	238,386	399,643	337,835	422,796
Administration	171,329	210,474	261,642	262,497	1,296,959
<b>TOTAL EXPENDITURES</b>	<b>322,889</b>	<b>448,860</b>	<b>661,285</b>	<b>600,332</b>	<b>1,719,755</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>357,411</b>	<b>104,389</b>	<b>23,805</b>	<b>192,077</b>	<b>-516,476</b>
<b>FUND BALANCE</b>					
Beginning of Year	414,808	772,219	876,608	876,608	1,068,685
Excess	357,411	104,389	23,805	192,077	-516,476
<b>FUND BALANCE END OF YEAR</b>	<b>772,219</b>	<b>876,608</b>	<b>900,413</b>	<b>1,068,685</b>	<b>552,209</b>

	2017 Actual	2018 Actual	2019 AMENDED	2019 Estimated	2020 Adopted
<b>WATERWORKS FUND REVENUE</b>					
General Property Taxes					
Specific Ownership Tax					
<b>TOTAL TAXES REVENUES</b>					
<b>INTERGOVERNMENTAL REVENUES</b>					
State Funds - Grants	195839	0			329000
<b>TTL INTERGOV REVENUES</b>	<b>195,839</b>	<b>0</b>			<b>329,000</b>
<b>MISCELLANEOUS REVENUES</b>					
Transfer from waste to water					
Earnings on Investments	220	335	440	3200	4000
Misc/Bulk Water Revenues	3903	130617	120000	257500	53000
<b>TTL MISC REVENUES</b>	<b>4,123</b>	<b>130,952</b>	<b>120,440</b>	<b>260,700</b>	<b>57,000</b>
<b>SALES REVENUES</b>					
Water Pipeline Use Income	63098	63099	63099	63099	63099
Water Sales	357330	326888	340000	320000	387000
Water Tap Fees	59910	11910	59550	56810	142780
Raw Water Acqu Fee		20400	102000	91800	224400
<b>TOTAL SALES REVENUES</b>	<b>480,338</b>	<b>422,297</b>	<b>564,649</b>	<b>531,709</b>	<b>817,279</b>
CWCB Loan Proceeds					
<b>TOTAL REVENUES</b>	<b>680,300</b>	<b>553,249</b>	<b>685,089</b>	<b>792,409</b>	<b>1,203,279</b>
<b>EXPENDITURES</b>					
<b>Public Works</b>					
PW Director Salary		30281	29700	31185	33750
ORC					28600
Pw Suprvs					26800
PW Maint workers salaries		40059	83150	72500	62370
Salaries	47564	70340	112850	103685	151520
Payroll Taxes	3934	5803	9250	8500	10500
Utilities	33187	32798	38000	39000	40000
Maint. & Repair/Lease Equip	26157	98772	168000	132000	140200
Gas & Oil	1609	2109	2500	3000	3200
Operating Supplies	14612	12497	16000	22000	25000
Health Ins	9879	7170	20250	10150	24300
Capital Outlay	4065	0	12000		
Employee Benefits	1810	2447	5643	8800	7576
Workmen's Comp. Ins.	2837	3433	7150	4000	5000
Miscellaneous	134	35	1000	500	1000
Water Testing	5772	2982	7000	6200	14500
<b>TOTAL PUBLIC WORKS</b>	<b>151,560</b>	<b>238,386</b>	<b>399,643</b>	<b>337,835</b>	<b>422,796</b>

	2017 Actual	2018 Actual	2019 AMENDED	2019 Estimated	2020 Adopted
<b>Water Administration</b>					
Town Manager Salary		31330	30996	30996	27060
Town Clerk Salary			24000		20600
Treasurer/HR		17078	22900	17000	20600
Other Admin		22311	27500	26500	29300
Salaries	51218	70719	105396	74496	97560
Payroll Taxes	4276	5898	8700	6300	8800
Telephone	2014	1769	2100	1800	1900
Utilities	838	728	1000	950	1000
Office Expense	2191	1517	2500	3000	3000
Maintenance & Repairs	732	1380	1800	2100	1800
Insurance & Bonds	4356	4827	5500	4850	6000
Audit & Accounting	2352	2627	2875	2900	3750
Professional Services	13460	30111	30000	18000	36000
Publishing	0				
Dues & Subscriptions	5418	5255	7300	13000	9000
Health Insurance	7929	8378	14100	9900	13500
Employee Benefits	2507	3086	5270	3600	4878
Miscellaneous	24	151	1000	200	1000
Workmen's Comp	63	77	150	100	150
Treasurer's Fees					
Capital Outlay		0		4350	
<b>Administration Total</b>	<b>97,378</b>	<b>136,523</b>	<b>187,691</b>	<b>145,546</b>	<b>188,338</b>
<b>EXPENDITURES</b>					
<b>DEBT SERVICE</b>					
Principal on Debt					
Interest on Debt					
Interest on CWCB Loan	33423	31903	30383	30383	28900
Principal CWCB Loan	40528	42048	43568	43568	45051
Principal on Sloan Prop					
Interest on Sloan Prop					
<b>TOTAL</b>	<b>73,951</b>	<b>73,951</b>	<b>73,951</b>	<b>73,951</b>	<b>73,951</b>

	2017 Actual	2018 Actual	2019 AMENDED	2019 Estimated	2020 Adopted
<b>CAPITAL OUTLAY</b>					
System Improvements	0			43000	1034670
Building Improvements					
Equipment/Shop					
Water Project - Grant					
<b>TOTAL</b>	<b>0</b>	<b>0</b>		<b>43,000</b>	<b>1,034,670</b>
Transfers from wtr to waste					
<b>TOTAL ADMINISTRATION</b>	<b>171,329</b>	<b>210,474</b>	<b>261,642</b>	<b>262,497</b>	<b>1,296,959</b>
<b>TOTAL EXPENDITURES</b>	<b>322,889</b>	<b>448,860</b>	<b>661,285</b>	<b>600,332</b>	<b>1,719,755</b>
rounding		2			
<b>Excess of Rev over Expend</b>	<b>357,411</b>	<b>104,391</b>	<b>23,805</b>	<b>192,077</b>	<b>-516,476</b>

	2017 Actual	2018 Actual	2019 AMENDED	2019 Estimated	2020 Adopted
<b>INTERGOV REVENUES</b>					
<b>Loan Proceeds</b>					
State Funds-Grant/Dev Cont	15540	269467	480000	480000	50000
Other Proceeds		0		0	
<b>TOTAL INTERGOV REVENUE</b>	<b>15540</b>	<b>269467</b>	<b>480000</b>	<b>480000</b>	<b>50000</b>
<b>WASTEWATER FUND REVENUE</b>					
Sewer Sales & Taps	301,755	287,894	333,490	528,000	482,438
Miscellaneous Revenue	35	496,070	0	2,175	800
<b>TOTAL REVENUES</b>	<b>317,330</b>	<b>1,053,431</b>	<b>813,490</b>	<b>1,010,175</b>	<b>533,238</b>
<b>EXPENDITURES</b>					
Public Works	107,092	110,569	191,100	159,027	230,388
Administration	117,937	177,121	847,887	833,891	299,134
Capital Outlay	0	555,681	0	4,300	65,000
<b>TOTAL EXPENDITURES</b>	<b>225,029</b>	<b>843,371</b>	<b>1,038,987</b>	<b>997,218</b>	<b>594,522</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>92,301</b>	<b>210,060</b>	<b>-225,497</b>	<b>12,957</b>	<b>-61,284</b>
<b>FUND BALANCE</b>					
Beginning of Year	85,857	178,158	388,218	388,218	401,175
Excess/Transfers	92,301	210,060	-225,497	12,957	-61,284
<b>FUND BALANCE END OF YEAR TOTAL</b>	<b>178,158</b>	<b>388,218</b>	<b>162,721</b>	<b>401,175</b>	<b>339,892</b>

	2017 Actual	2018 Actual	2019 AMENDED	2019 Estimated	2020 Adopted
<b>INTERGOV REVENUES</b>					
<b>Loan Proceeds</b>					
State Funds-Grant/Dev. Cont. IGA RE-3J	15540	269467	480000	480000	50000
Transfers/gen/water				0	
<b>TOTAL INTERGOV REVENUE</b>	<b>15,540</b>	<b>269,467</b>	<b>480,000</b>	<b>480,000</b>	<b>50,000</b>
<b>MISCELLANEOUS REVENUES</b>					
Earnings on Investments	35	70		675	800
Miscellaneous Revenue		0		1500	
Loan proceeds		496000			
<b>TTL MISC REVENUES</b>	<b>35</b>	<b>496,070</b>		<b>2,175</b>	<b>800</b>
<b>SALES REVENUES</b>					
Sewer Sales	251395	276534	305000	308500	319000
Sewer Tap Fees	50360	11360	28490	219500	163438
<b>TOTAL SALES REVENUES</b>	<b>301,755</b>	<b>287,894</b>	<b>333,490</b>	<b>528,000</b>	<b>482,438</b>
<b>TOTAL REVENUE</b>	<b>317,330</b>	<b>1,053,431</b>	<b>813,490</b>	<b>1,010,175</b>	<b>533,238</b>
<b>PUBLIC WORKS EXPENDITURES</b>					
PW Dir Salary		20411	21000	20790	22500
ORC					19050
PW Suprvs					17820
PW Maint Workers		26706	55500	44337	41580
Total Salaries	34562	47117	76500	65127	100950
Payroll Taxes	2863	3661	6600	5700	6200
Utilities	29233	30139	34000	31500	34000
Maint & Repairs/Equip Lease	6024	8271	35000	20000	36500
Gas & Oil	1608	2109	3000	2900	3500
Health Insurance	6586	4780	9000	7000	16200
Operating Supplies	5533	6766	9500	11000	14690
Capital Outlay	12975			0	
Employee Benefits	1299	1525	6000	5900	5047.5
Workmen's Comp. Ins.	1690	2045	3000	2600	2800
Miscellaneous	124	0	1000	1000	1000
Sewer Testing & Permits	4595	4156	7500	6300	9500
<b>TOTAL PUBLIC WORKS EXP</b>	<b>107,092</b>	<b>110,569</b>	<b>191,100</b>	<b>159,027</b>	<b>230,388</b>

	2017 Actual	2018 Actual	2019 AMENDED	2019 Estimated	2020 Adopted
<b>WASTEWATER ADMINISTRATION</b>					
<b>EXPENDITURES</b>					
Town Manager		31330	20700	20664	27060
Town Clerk			0		20600
Treasurer/HR		17078	22900	17000	20600
Admin staff		22311	32000	27000	29300
Total Salaries	52834	70719	75600	64664	97560
Payroll Taxes	4410	6104	6520	5375	8420
Telephone	1957	1828	2200	1800	1900
Utilities	725	728	1000	950	1000
Office Expenses	2241	1582	3000	3000	3000
Maintenance & Repairs	643	783	750	1800	2000
Insurance & Bonds	4355	4827	5000	4700	6000
Audit & Accounting	2352	2627	3200	2900	3750
Professional Services	29026	22177	35000	38000	130000
Dues & Subscriptions	4419	2866	4800	3800	6400
Health Insurance	7928	8378	11400	8200	13500
Capital Outlay	0	13456	0		
Employee Benefits	2642	3244	3800	3100	4878
Workmen's Compensation	64	77	115	100	200
Miscellaneous xfer gen and wat	1	25			
Office Cleaning					
Grant Partnership RE-3J			480000	480000	
<b>TOTAL</b>	<b>113,597</b>	<b>139,421</b>	<b>632,385</b>	<b>618,389</b>	<b>278,608</b>
<b>DEBT SERVICE</b>					
Principal on Debt	2417	36048			
Interest on Debt	1923	1652			
Principal on USDA Loan			201909	201909	7125
Interest on USDA Loan			13593	13593	13401
<b>TOTAL</b>	<b>4,340</b>	<b>37,700</b>	<b>215,502</b>	<b>215,502</b>	<b>20,526</b>
<b>TOTAL ADMINISTRATION</b>	<b>117,937</b>	<b>177,121</b>	<b>847,887</b>	<b>833,891</b>	<b>299,134</b>
<b>CAPITAL OUTLAY</b>					
Capital Outlay-System Improv	0	555681		4300	65000
<b>TTL CAPITAL OUTLAY</b>	<b>0</b>	<b>555,681</b>		<b>4,300</b>	<b>65,000</b>
<b>TOTAL EXPENDITURES</b>	<b>225,029</b>	<b>843,371</b>	<b>1,038,987</b>	<b>997,218</b>	<b>594,522</b>
<b>Excess Rev over Expend</b>	<b>92,301</b>	<b>210,060</b>	<b>-225,497</b>	<b>12,957</b>	<b>-61,284</b>

	2017 Actual	2018 Actual	2019 AMENDED	2019 Estimated	2020 Adopted
<b>FUND BALANCE</b>					
<b>BEGINNING OF YEAR</b>	243,533	322,646	372,776	372,776	196,366
<b>OTHER TAXES REVENUES</b>					
Sales Tax	158,855	241,561	184,7204	184,7204	1,500,000
<b>TTL OTHER TAX REVENUES</b>	<b>158,855</b>	<b>241,561</b>	<b>1,847,204</b>	<b>1,847,204</b>	<b>1,500,000</b>
<b>LICENSE &amp; FEES REVENUES</b>					
Street Impact Fees	3500	0			
<b>TTL LIC &amp; FEES REVE</b>	<b>3,500</b>	<b>0</b>			
<b>MISCELLANEOUS REVENUES</b>					
Earnings on Investments	118	186		3300	3200
Misc/Grant proceeds			0	0	
Debt Proceeds					
<b>TTL MISC REVENUES</b>	<b>118</b>	<b>186</b>	<b>0</b>	<b>3,300</b>	<b>3,200</b>
<b>TOTAL REVENUES</b>	<b>162,473</b>	<b>241,747</b>	<b>1,847,204</b>	<b>1,850,504</b>	<b>1,503,200</b>
<b>CAPITAL OUTLAY</b>					
<b>EXPENDITURES</b>					
Sales Tax Rebate expense			154,7204	154,7204	
Capital Expenditures	0	105,009	475,000	395,000	317,000
<b>TTL CAPITAL OUTLAY</b>	<b>0</b>	<b>105,009</b>	<b>2,022,204</b>	<b>1,942,204</b>	<b>317,000</b>
<b>DEBT SERVICE EXPENDITURES</b>					
Street Bond Debt Principal	60,000	65,000	65,000	65,000	65,000
Street Bond Debt Interest	23,360	21,608	19,710	19,710	17,812
Street Debt Pay Fee/Bond Exp					
<b>TTL DEBT SVC EXPEND</b>	<b>83,360</b>	<b>86,608</b>	<b>84,710</b>	<b>84,710</b>	<b>82,812</b>
rounding					
<b>TOTAL EXPENDITURES</b>	<b>83,360</b>	<b>191,617</b>	<b>2,106,914</b>	<b>2,026,914</b>	<b>399,812</b>
<b>FUND BALANCE</b>					
<b>END OF YEAR</b>	<b>322,646</b>	<b>372,776</b>	<b>113,066</b>	<b>196,366</b>	<b>1,299,754</b>
<b>Excess Rev over Expend</b>	<b>79,113</b>	<b>50,130</b>	<b>-259,710</b>	<b>-176,410</b>	<b>1,103,388</b>

	2017 Actual	2018 Actual	2019 AMENDED	2019 Estimated	2020 Adopted
<b>IMPACT FEE FUND</b>					
<b>Beginning of year balance</b>	<b>0</b>	<b>12,490</b>	<b>39,453</b>	<b>39,465</b>	<b>97,275</b>
<b>Police Impact fee</b>					
Earning pol Imp	390	2517	3560	7000	5510
<b>Town Hall Impact fee</b>					
Earnings TH impact	3090	6180	15450	10815	33990
<b>Roadway Impact fee</b>					
Earning Roadway	3810	9807	25000	32000	41510
<b>Drainage Impact Fee</b>					
Earnings Drainage imp	770	1813	3500	1100	5250
<b>Park Impact Fee</b>					
Earning Park imp	4430	6645	22150	6645	44300
Earnings on investments		13	22	250	
<b>TOTAL REVENUE</b>	<b>12490</b>	<b>26,975</b>	<b>69,682</b>	<b>57,810</b>	<b>130,560</b>
<b>Expenditures</b>					
<b>Police Cap exp</b>	0	0		0	
<b>Town Hall cap</b>	0	0		0	
<b>Roadway Cap exp</b>	0	0		0	38100
<b>Drainage cap exp</b>	0	0		0	
<b>Park cap exp</b>	0	0		0	
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>38100</b>
<b>Excess over expenditure</b>	<b>12490</b>	<b>26,975</b>	<b>69,682</b>	<b>57,810</b>	<b>92,460</b>
<b>YEAR END FUND BALANCE</b>		<b>39,465</b>	<b>109,135</b>	<b>97,275</b>	<b>189,735</b>

	2017 Actual	2018 Actual	2019 AMENDED	2019 Estimated	2020 Adopted
<b>FUND BALANCE BEGINNING OF YEAR</b>	<b>30,119</b>	<b>41,997</b>	<b>53,647</b>	<b>54,264</b>	<b>69,089</b>
<b>INTERGOV REVENUES</b>					
Lotto Contributions/Donation	11862	12242	13000	14500	15000
<b>TTL INTERGOV REVENUES</b>	<b>11,862</b>	<b>12,242</b>	<b>13,000</b>	<b>14,500</b>	<b>15,000</b>
<b>LICENSE &amp; FEE REVENUE</b>					
Park Fees					
<b>TTL LIC &amp; FEE REVENUE</b>					
<b>MISCELLANEOUS REVENUE</b>					
Earnings on Investments	16	25	30	325	360
<b>TTL MISCELLANEOUS REV</b>	<b>16</b>	<b>25</b>	<b>30</b>	<b>325</b>	<b>360</b>
<b>TOTAL REVENUES</b>	<b>11,878</b>	<b>12,267</b>	<b>13,030</b>	<b>14,825</b>	<b>15,360</b>
<b>TRSFS FROM GENERAL</b>					
<b>TOTAL REVENUES</b>	<b>11,878</b>	<b>12,267</b>	<b>13,030</b>	<b>14,825</b>	<b>15,360</b>
<b>EXPENDITURES</b>					
Park wrkr Salary	0	0	0	0	0
Payroll Taxes	0	0	0	0	0
Maintenance & Repairs	0	0	0	0	0
Capital Outlay	0	0	0	0	69000
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>69,000</b>
Rounding					
<b>FUND BALANCE END OF YEAR</b>	<b>41,997</b>	<b>54,264</b>	<b>66,677</b>	<b>69,089</b>	<b>15,449</b>
<b>Excess Rev over Expend</b>	<b>11,878</b>	<b>12,267</b>	<b>13,030</b>	<b>14,825</b>	<b>-53,640</b>

## CAPITAL OUTLAY 2020

### General Fund

Administration	Office Furniture	\$4,000.00	
	Total Admin		\$4,000.00
Parks	Playground Matting	\$15,000.00	
	Construction docs Main St Gatew:	\$20,000.00	
	Picnic Tables	\$2,000.00	
	Total Parks		\$37,000.00
TOTAL GENERAL FUND			\$41,000.00

### Waterworks Fund

#### Administration

#### Public Works

#### PUBLIC WORKS TTL

System Improvements	Replace AC water line	\$659,670.00	
	Drill new well	\$375,000.00	
TTL SYSTEM IMPROV			\$1,034,670.00
TOTAL WATERWORKS			\$1,034,670.00

### Wastewater Fund

#### Public Works

Trash pump lagoons	\$65,000.00	
<b>PUBLIC WORKS TTL</b>	<b>\$65,000.00</b>	
<b>TOTAL WASTEWATER</b>		<b>\$65,000.00</b>

### Capital Improvement Fund

Sidewalk Replacement	\$25,000.00	
Paving Woodward CR 59--Miller	\$144,000.00	
Remodel Town Hall	\$75,000.00	
Cemetery Master Plan	\$25,000.00	
Bat Wing Mower ROW mowing	\$12,000.00	
Mowing Equip park	\$8,000.00	
PEL Study Hwy 52	\$28,000.00	
<b>TOTAL CAPITAL IMPROVEMENT</b>		<b>\$317,000.00</b>

### Conservation Trust Fund

Playground matting	\$69,000.00	
<b>TOTAL CONSERVATION TRUST</b>		<b>\$69,000.00</b>

## Dues, Subscriptions Donations 2020

### General Fund

Chamber of Commerce	250.00	
S.E. Weld Chamber of Commerce	125.00	
Colorado Government Finance Assoc	125.00	
CCCMA	115.00	
Colorado Municipal Clerks Assoc (CMCA)	500.00	
Colorado Association of Municipal Court (CAMCA)	75.00	
Colorado Municipal League (CML)	720.00	
International Institute Municipal Clerk(IIMC)	600.00	
MSEC Employers Council	1,500.00	
Upstate Colo	1,000.00	
Copier Svc Contract	800.00	
Revize Website support fee	750.00	
Soniclear	300.00	
USTI Accting	3,200.00	
Seminars/Training Public Works and Admin/Trustees	6,500.00	
Business Radio Licensing	120.00	
Safety Meetings	320.00	
<b>TOTAL</b>		<b>17,000.00</b>

### Waterworks Fund

#### Dues & Subscriptions

Seminars/Training PW/Admin/Trustees	3,000.00	
USTI Utility Billing/Accounting (25%)	2,230.00	
Copier Maint	700.00	
UNCC	800.00	
Master Meter Support Fee	1,500.00	
Colorado Rural Water Assn	350.00	
Mountain States	420.00	
<b>TOTAL</b>		<b>9,000.00</b>

### Wastewater Fund

#### Dues & Subscriptions

Seminars/Training PW/Admin/Trustees	3,000.00	
USTI Utility Billing/Accounting (25%)	2,230.00	
Copier Maint	750.00	
Mountain States	420.00	
<b>TOTAL</b>		<b>6,400.00</b>

### MISCELLANEOUS CONTRIBUTIONS

#### Parks & Recreation

Fire Dept--fireworks	3,500.00	
Band for July 3rd	1,000.00	
Community Support Fund	2,500.00	
SBDC Support	500.00	
Keenesburg Area Chamber of Commerce Support	1,000.00	
<b>TOTAL</b>		<b>8,500.00</b>

**RESOLUTION NO. 2019-70  
RESOLUTION TO ADOPT 2020 BUDGET**

**A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020.**

**WHEREAS**, the Board of Trustees of the Town of Keenesburg has appointed the Town Manager to prepare and submit a proposed budget to said governing body at the proper time; and

**WHEREAS**, the Town Manager has submitted a proposed budget to this governing body on October 7, 2019, for its consideration; and

**WHEREAS**, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 2, 2019, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

**WHEREAS**, whatever increases and or decreases may have been made in expenditures, like increases or decreases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KEENESBURG COLORADO:**

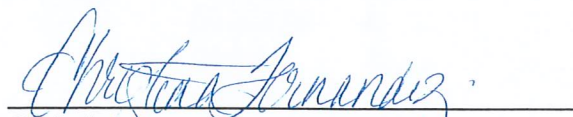
**Section 1.** That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Town of Keenesburg for the year stated above.

**Section 2.** That the budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town of Keenesburg

**INTRODUCED, READ and ADOPTED** this 2<sup>nd</sup> day of December. 2019.

  
\_\_\_\_\_  
Kenneth L. Gfeller, Mayor

ATTEST:

  
\_\_\_\_\_  
Christina Fernandez, Town Clerk

**RESOLUTION NO. 2019-71  
RESOLUTION TO APPROPRIATE SUMS OF MONEY**

**A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE 2020 BUDGET YEAR.**

**WHEREAS**, the Board of Trustees of the Town of Keenesburg has adopted the annual budget in accordance with the local Government Budget Law, on December 2, 2019; and

**WHEREAS**, the Board of Trustees of the Town of Keenesburg has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

**WHEREAS**, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balance provided in the budget to and for the purpose described below, thereby establishing a limitation on expenditures for the operations of the town.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF KEENESBURG, COLORADO:**

**Section 1.** That the following sums are hereby appropriated from the revenue of each fund, to each fund, for purposes stated:

**GENERAL FUND:**

Current Operating Expenses.....	\$ 1,125,488.00
Capital Outlay.....	\$ 41,000.00
Transfer's.....	\$ 0,000.00
<b>TOTAL GENERAL FUND.....</b>	<b>\$ 1,166,488.00</b>

**WATERWORKS FUND**

Current Operating Expenses.....	\$ 611,134.00
Capital Outlay.....	\$ 1,034,670.00
Debt Service.....	\$ 73,951.00
Transfer's.....	\$ 0,000.00
<b>TOTAL WATERWORKS FUND.....</b>	<b>\$ 1,719,755.00</b>

**WASTEWATER FUND**

Current Operating Expenses.....	\$ 508,996.00
Capital Outlay.....	\$ 65,000.00
Debt Service.....	\$ 20,526.00
Transfer's.....	\$ 00.00
<b>TOTAL WASTEWATER FUND.....</b>	<b>\$ 594,522.00</b>

CAPITAL IMPROVEMENT FUND

Capital Outlay.....	\$ 317,000.00
Debt Service.....	\$ 82,812.00
TOTAL CAPITAL IMPROVEMENT FUND.....	\$ 399,812.00

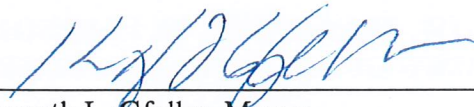
IMPACT FEE FUND

Capital Outlay (Roadway Impact).....	\$ 38,100.00
TOTAL IMPACT FEE FUND.....	\$ 38,100.00

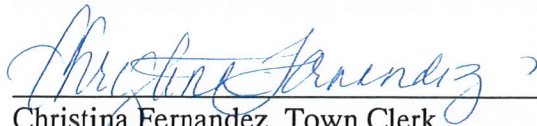
CONSERVATION TRUST FUND

Current Operating Expenses.....	\$ 0,000.00
Capital Outlay.....	\$ 69,000.00
TOTAL CONSERVATION TRUST FUND.....	\$ 69,000.00

**INTRODUCED, READ and ADOPTED** this 2<sup>nd</sup> day of December 2019.

  
\_\_\_\_\_  
Kenneth L. Gfeller, Mayor

ATTEST:

  
\_\_\_\_\_  
Christina Fernandez, Town Clerk

**RESOLUTION NO. 2019-72**

**A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2019, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF KEENESBURG, COLORADO, FOR THE 2020 BUDGET YEAR.**

**WHEARAS**, the Board of Trustees of the Town of Keenesburg has adopted the annual budget in accordance with the Local Government Budget Law, on December 2, 2019; and;

**WHEREAS**, the amount of money necessary to balance the budget for the general operating purposes from property tax revenue is \$315,126; and

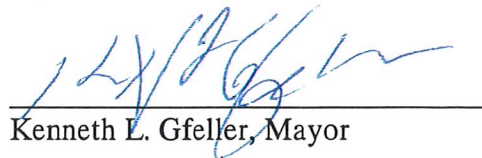
**WHEREAS**, the 2019 valuation for assessment for the Town of Keenesburg as certified by the County Assessor is \$14,323,920

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF THE TOWN OF KEENESBURG COLORADO:**

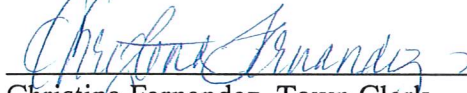
**Section 1.** That for the purpose of meeting all general operating expenses, of the Town of Keenesburg during the 2020 budget year, there is hereby levied a tax of 22 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2019.

**Section 2.** That the Town Manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the mill levies for the Town of Keenesburg as hereinabove determined and set based upon the final certification of valuation from the County Assessor.

**INTRODUCED, READ and ADOPTED**, this 2<sup>nd</sup> day of December 2019.

  
Kenneth L. Gfeller, Mayor

**ATTEST:**

  
Christina Fernandez, Town Clerk

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO: County Commissioners<sup>1</sup> of WELD COUNTY, Colorado.On behalf of the KEENESBURG TOWN,(taxing entity)<sup>A</sup>the Board of Trustees(governing body)<sup>B</sup>of the Town of Keenesburg(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ assessed valuation of:

\$14,323,920

(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$14,323,920

(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/02/2019 for budget/fiscal year 2020.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

**PURPOSE** (see end notes for definitions and examples)**LEVY<sup>2</sup>****REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	<u>22</u> mills	\$ <u>315,126</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< <u>          </u> > mills	\$ < <u>          </u> >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<u>22.0</u> mills	\$ <u>315,126</u>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>          </u> mills	\$ <u>          </u>
4. Contractual Obligations <sup>K</sup>	<u>          </u> mills	\$ <u>          </u>
5. Capital Expenditures <sup>L</sup>	<u>          </u> mills	\$ <u>          </u>
6. Refunds/Abatements <sup>M</sup>	<u>          </u> mills	\$ <u>          </u>
7. Other <sup>N</sup> (specify): <u>          </u>	<u>          </u> mills	\$ <u>          </u>
	<u>          </u> mills	\$ <u>          </u>
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<u>22.0</u> mills	\$ <u>315,126</u>

Contact person:  
(print)Debra ChumleyDaytime  
phone: ( )3037324281

Signed:

Debra Chumley  
Debra Chumley (Nov 27, 2019)

Title:

Town Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).