

**THIS IS A SAMPLE OF THE NOV 1 BALLOT – NOT FOR VOTING!**  
**A “YES” VOTE IS IN FAVOR OF THE BROADBAND PROJECT**

**Article 1:** To choose a moderator to preside at Said meeting.

**Article 2:**

To see if the Town of Mount Vernon (the “Town”) will vote to: (1) approve the construction and equipping of a broadband network and enter into an agreement with Matrix Design Group for such project, and any other related costs thereto (the “Project”), (2) appropriate a sum not to exceed \$3,100,000, to provide for the costs of the Project, (3) to authorize the Select Board to seek such grants, subsidies, and other forms of compensation as they deem appropriate to reduce the overall cost of the Project, and to negotiate and execute any contracts, grant agreements or similar instruments as they deem necessary for the purpose of accomplishing the Project; and (4) authorize the Chair of the Town Select Board and Town Treasurer to issue general obligation securities of the Town (including temporary notes in anticipation thereof) in an aggregate principal amount not to exceed \$1,300,000, and delegate to the Chair of the Town Select Board and the Town Treasurer the discretion to fix the dates(s), maturity(ies), denomination(s), interest rate(s), place(s) of payment, call(s) for redemption, form(s) and other details of said securities and to enter into loan agreements, if any, on behalf of the Town and to provide for the sale thereof; subject to the condition that the Select Board determines that sufficient grants to fund the Project have been awarded and committed

☐ YES

☐ NO

**TOWN OF MOUNT VERNON FINANCIAL STATEMENT**

**1. Total Town Indebtedness**

Bonds outstanding as of November 8, 2022, \$0 / authorized and unissued \$ 0/bonds to be issued if this vote is approved \$1,300,000.

Total

\$ 1,300,000

**2. Costs**

At an estimated interest rate of 4.5%, with a 15-year term, the estimated costs of this bond issue will be:


Principal: \$1,300,000 / Interest: \$ 515,048 / Total Debt Service: \$ 1,815,719

**3. Validity**


The validity of the bond and of the voters' ratification of the bond may not be affected by any errors in the above estimates. If the actual amount of the total debt service of the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

Debt Limit – In accordance with 30-A M.R.S.A. ss5701 & ss 5702, a municipality may not borrow funds if the borrowing would cause the municipality to exceed its debt limit.

2022 valuation \$246,329,247 / Limit Factor: x7.5% / Debt Limit: \$ 18,474,694

  
Town Treasurer

**Article 3:** To see if the Town will vote to adjourn.

  
Robert Grenier

  
Anna Libby

  
Carl Rogers

**QUESTIONS?**  
**COME TO A PUBLIC MEETING**  
**SATURDAY, OCTOBER 22**  
**MOUNT VERNON COMMUNITY CENTER**  
**11AM TO 1PM (AFTER COMMUNITY BREAKFAST)**