

ORDINANCE NO. 20210927-3

AN ORDINANCE PROVIDING FOR THE ASSESSMENT, LEVY, AND COLLECTION OF AD VALOREM TAXES BY THE CITY OF BUFFALO, TEXAS, FOR THE YEAR 2021; PROVIDING THE DATE ON WHICH SUCH TAXES SHALL BE DUE AND PAYABLE; PROVIDING FOR PENALTY AND INTEREST ON ALL TAXES NOT TIMELY PAID; PROVIDING FOR A LIEN ON ALL TAXABLE PROPERTY TO SECURE PAYMENT OF TAXES DUE THEREON; REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HERewith; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDERED BY THE CITY COUNCIL OF THE CITY OF BUFFALO, TEXAS:

SECTION 1. There is hereby levied by the City of Buffalo, Texas, for the tax year 2021 an ad valorem tax of **\$0.415062** on each \$100.00 of assessed valuation on all taxable property within the corporate limits upon which ad valorem tax is authorized by law to be levied by the City of Buffalo, Texas, which shall consist and be comprised of the following components:

- (a) An ad valorem tax rate of **\$0.091426** on each \$100.00 valuation of taxable property for the maintenance and support of the general government (General Fund).
- (b) An ad valorem tax rate of **\$0.323636** on each \$100.00 valuation of taxable property for the purpose of creating a sinking fund for the payment of interest and principal on the bond indebtedness of the City of Buffalo.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE INCREASED BY 3.50 PERCENT AND WILL INCREASE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$3.09.

SECTION 2. All ad valorem taxes levied hereby shall be due and payable on or before January 31, 2017. All ad valorem taxes due the City of Buffalo, Texas, for the year 2021 not paid before January 31, 2022, shall immediately become delinquent.

SECTION 3. All taxes shall become a lien upon the property against which assessed and the Tax Assessor/Collector for the City of Buffalo is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and the laws of the State of Texas and ordinances of the City of Buffalo and shall by virtue of the tax rolls, fix and establish a lien by levying upon such property, for the payment of said taxes, penalty and interest. All delinquent taxes shall bear interest from date of delinquency at the rate prescribed by law.

SECTION 4. All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of said conflict.

SECTION 5. This Ordinance shall take effect and be in force on the date after its passage.

PASSED, APPROVED AND ADOPTED this 27th day of September, 2021, at a regular meeting of the City Council of the City of Buffalo, Texas, by roll call vote:

Council Member Dianne Ryder	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Council Member Martin Housler	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Council Member Mike Glick	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Council Member Brent Reeder	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>
Council Member Tommy Reese	YEA <input checked="" type="checkbox"/>	NAY <input type="checkbox"/>	ABSTAIN <input type="checkbox"/>	ABSENT <input type="checkbox"/>

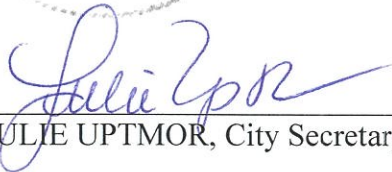
CITY OF BUFFALO, TEXAS:



JERROD JONES, Mayor



ATTEST:



JULIE UPTMOR, City Secretary

APPROVED AS TO FORM:

JERRY L. NOWLIN, City Attorney