



NOTICE: TAPPAHANNOCK, VA Proposed FY25 Budget Year Beginning July 1st, 2024





Pursuant to Virginia Code Sections 15.2-2506, 15.2-107, and 15.2-1427 a public hearing will be held on the proposed FY 2025 Town of Tappahannock Budget and Capital Improvement Plan (CIP), along with as amended, to amend and re-enact Chapter 58 “Utilities” of the Tappahannock Town Code. The public Hearing will be held on Monday, May 13, 2024, beginning at 6:30 p.m. at Town Hall 915 South Church Lane Tappahannock, VA, at which time citizens of Tappahannock will be given an opportunity to appear before and be heard by the Town Council & Mayor on the subject of the FY 2025 Budget and FY 2025-2029 CIP.

Citizens may submit comments in writing to Tappahannock Town Council, Citizen Comment, P.O. Box 266 Tappahannock, VA 22560, by email to Patsy Scates patsy.scates@tappahannock-va.gov , or by placing their correspondence in the drop box located at Town Hall by 4:30 P.M. on May 13, 2024.

The budget totals \$9,219,290 in revenues and expenditures for the General and Water & Sewer Funds. The General Fund Totals \$6,980,555 in revenues and expenditures, and includes the following tax rates that would be effective for the tax year 2025. The Water and Sewer Fund Totals \$2,238,735 in revenues and expenditures.

Copies of the full proposed budget and ordinance realted to Chapter 58 "Utilities" are available for public inspection at Tappahannock Town Hall, Monday thru Friday, 8:30 AM – 4:30 PM or can be found on the Town website at https://www.tappahannock-va.gov/about_us/budgets.php . Anyone needing special assistance or accommodations in order to participate in the hearing should contact Town Hall at 804-443-3336 no later than 4:30 PM on May 13, 2024.

|  TAPPAHANNOCK, VA Proposed FY24 Budget Year Beginning July 1st, 2024  | FY24 Council Adopted | Increase/ (Decrease) | Percent Difference | FY25 Council Proposed |
|---|-------------------------|-------------------------|-----------------------|--------------------------|
| Real Estate | \$ 0.09 | \$0.00 | 0.00% | \$ 0.09 |
| Personal Property | \$ 1.25 | \$0.00 | 0.00% | \$ 1.25 |
| Mobile Homes | \$ 0.09 | \$0.00 | 0.00% | \$ 0.09 |
| Meals Tax | 6.0% | \$0.00 | 0.00% | 6.0% |
| Lodging Tax | 6.0% | \$0.00 | 0.00% | 6.0% |
| Personal Property (Commercial) | \$ 0.40 | \$0.00 | 0.00% | \$ 0.40 |
| Machine & Tools (Commercial) | \$ 0.40 | \$0.00 | 0.00% | \$ 0.40 |
| Residential Monthly (Trash Pick-Up) | \$ 12.00 | \$0.00 | 0.00% | \$ 12.00 |
| Commercial Monthly (Dumpster Pick-Up) | \$ 45.00 | \$0.00 | 0.00% | \$ 45.00 |
| General Fund Revenues | | | | |
| Total Real Estate Taxes | \$ 255,915 | \$ 6,630.00 | 2.59% | \$ 262,545 |
| Total Personal Property Taxes | \$ 207,535 | \$ 21,040.00 | 10.14% | \$ 228,575 |
| Total Property Tax Penalties & Interest | \$ 2,940 | \$ - | 0.00% | \$ 2,940 |
| Total Other Local Taxes | \$ 3,742,485 | \$ 408,275.00 | 10.91% | \$ 4,150,760 |
| Total Permits/Fees/Licenses | \$ 2,260 | \$ 340.00 | 15.04% | \$ 2,600 |
| Total Fines & Forfeitures | \$ 13,440 | \$ 28,445.00 | 211.64% | \$ 41,885 |
| Total Revenue Use Money/Property | \$ 84,735 | \$ 27,175.00 | 32.07% | \$ 111,910 |
| Total Charges for Services | \$ 239,450 | \$ - | 0.00% | \$ 239,450 |
| Total Non-Revenue Sources | \$ 734,960 | \$ 970,490.00 | 132.05% | \$ 1,705,450 |
| Total State Revenue | \$ 224,320 | \$ 10,120.00 | 4.51% | \$ 234,440 |
| Total Federal Categorical Aid | \$ - | \$ - | 0.00% | \$ - |
| Total General Fund Revenue | \$5,508,040 | \$1,472,515 | 26.73% | \$6,980,555 |
| General Fund Expenditures | | | | |
| GENERAL GOVERNMENT | \$ 1,411,190 | \$ 211,769.80 | 15.01% | \$ 1,622,960 |
| POLICE | \$ 1,110,540 | \$ 216,895.00 | 19.53% | \$ 1,327,435 |
| FIRE & RESCUE | \$ 115,935 | \$ (15,540.00) | -13.40% | \$ 100,395 |
| PUBLIC WORKS | \$ 1,143,055 | \$ 325,344.98 | 28.46% | \$ 1,468,400 |
| UNCLASSIFIED OPERATIONS | \$ 371,005 | \$ 92,369.84 | 24.90% | \$ 463,375 |
| WATER & SEWER TRANSFER | \$ 340,295 | \$ (198,265.00) | -58.26% | \$ 142,030 |
| CAPITAL PROJECTS TRANSFER | \$ 565,400 | \$ 870,325.00 | 153.93% | \$ 1,435,725 |
| DEBT SERVICE | \$ 450,620 | \$ (30,385.00) | -6.74% | \$ 420,235 |
| Total Expenditures | \$5,508,040 | \$1,472,515 | 26.73% | \$6,980,555 |
| GENERAL GOVERNMENT CAPITAL IMPROVEMENT PROJECTS FUND | | | | |
| General Fund Transfer Revenue | \$ 467,000 | \$ 728,725.00 | 156.04% | \$ 1,195,725 |
| Grant Revenue | \$ 1,401,595 | \$ 863,775.00 | 61.63% | \$ 2,265,370 |
| Loan Revenue | \$ 2,000,000 | \$ (1,021,950.00) | -51.10% | \$ 978,050 |
| Use of CIP Fund Balance/Reserves | \$ 142,580 | \$ 170,875.00 | 119.84% | \$ 313,455 |
| <i>General Government CIP Expenditures</i> | <i>\$ 2,765,420</i> | <i>\$1,987,180.00</i> | <i>71.86%</i> | <i>\$ 4,752,600</i> |
| Water & Sewer Fund Revenues | | | | |
| Water Usage Revenue | \$ 463,850 | \$ 58,005.00 | 12.51% | \$ 521,855 |
| Sewer Usage Revenue | \$ 1,169,655 | \$ 129,115.00 | 11.04% | \$ 1,298,770 |
| Misc. Revenue Sub-Total | \$ 141,930 | \$ (7,880.00) | -5.55% | \$ 134,050 |
| Total Transfers | \$ 340,295 | \$ (56,235.00) | -16.53% | \$ 284,060 |
| Total Revenue Water & Sewer | \$2,115,730 | \$123,005.00 | 5.81% | \$2,238,735 |
| Water & Sewer Fund Expenditures | | | | |
| PERSONNEL SUB-TOTAL | \$ 797,755 | \$ 109,560.00 | 13.73% | \$ 907,315 |
| OPERATIONS SUB-TOTAL | \$ 672,395 | \$ 13,480.00 | 2.00% | \$ 685,875 |
| DEBT SERVICE SUB-TOTAL | \$ 595,580 | \$ (35.00) | -0.01% | \$ 595,545 |
| SURPLUS RESERVE | \$ 50,000 | \$ - | 0.00% | \$ 50,000 |
| WATER & SEWER FUND EXPENSES | \$2,115,730 | \$123,005.00 | 5.81% | \$2,238,735 |
| WATER & SEWER CAPITAL IMPROVEMENT PROJECTS FUND | | | | |
| General Fund Transfer Revenue | \$ 75,000 | \$ 165,000.00 | 220.00% | \$ 240,000 |
| Grant Revenue | \$ - | \$ 250,000.00 | 0.00% | \$ 250,000 |
| Loan Revenue | \$ - | \$ 187,000.00 | 0.00% | \$ 187,000 |
| Use of CIP Fund Balance/Reserves | \$ 23,400 | \$ (23,400.00) | -100.00% | \$ - |
| <i>Water & Sewer CIP Expenditures</i> | <i>\$ 98,400</i> | <i>\$578,600.00</i> | <i>588.01%</i> | <i>\$ 677,000</i> |
| CEMETERY FUND | | | | |
| Cemetery Fund Revenue | \$ 21,550 | \$ 200.00 | 0.93% | \$ 21,750 |
| <i>Cemetery Fund Expenses</i> | <i>\$ 21,550</i> | <i>\$200.00</i> | 0.93% | <i>\$ 21,750</i> |
| AMERICAN RESCUE PLAN ACT FUND | | | | |
| ARPA Fund Revenue | \$ 1,403,267 | \$ - | 0.00% | \$ 1,403,267 |
| <i>ARPA Fund Expenses</i> | <i>\$ 1,403,267</i> | <i>\$0.00</i> | 0.00% | <i>\$ 1,403,267</i> |
| IRF FUND | | | | |
| IRF FUND REVENUE | \$ - | \$ 28,281.00 | - | \$ 28,281 |
| <i>IRF BUDGET SURPLUS</i> | <i>\$ -</i> | <i>\$28,281.00</i> | - | <i>\$ 28,281</i> |