

FINANCE COMMITTEE*
ST JAMES TOWNSHIP, BEAVER ISLAND, CHARLEVOIX COUNTY, MICHIGAN
MINUTES FOR JANUARY 5, 2022 REGULAR FINANCE MEETING
1:00PM @ SJT GOVERNMENTAL CENTER

Attending: Supervisor Moore, Clerk Gillespie, Treasurer McDonough, Admin Assistant Pryor
Reviewed and accepted minutes from October 2021 and December 29, 2021 meetings.

MONTHLY FINANCE REPORT

Committee reviewed the draft. Moore to update and send to full board. Committee reviewed the Standard Budget Reports for the General Fund, and Sewer Fund. Discussed Grant Reimbursements for the MDNR Recreation Passport Grant and the Charlevoix County Park Millage Grant. Clerk will distribute those reports to the board along with the bills to be paid and distribute before the January board meeting.

SEWER REPORT UPDATE

McDonough reported that all accounts are paid up. She will get copy of Sewer Report for Moore. Committee needs to review need to move Sewer Use funds to Sewer Capital at next meeting.

ARP REVIEW

Committee decided to hold all discussion of use of ARP funds until Township receives final disposition of intended funds for the Township.

REIMBURSEMENTS TO GENERAL FUND

Discussed Grant funds still outstanding along with dollars Peaine needs to be billed for Shelby Harris and Bob Marsh salaries.

MOTION FOR MOORE CREDIT CARD

McDonough made a motion for Moore to receive a Credit Card with \$5,000 limit in conjunction with other township personnel credit card use. Gillespie seconded. Committee Approved. To go to the board for final approval.

INVESTMENT OF \$198,00 AT&T FUND

\$44,000 has been moved to the General Fund. \$75,000 is in a savings account – dispersal to be reviewed and resolution made as to its use and/or restrictions. An additional \$75,00 has been set aside for broadband technology – pending outcome of Broadband Consortium Grant.

BACK UP FILES

Moore has indicated he will purchase a Back-Up File Drive for the Township Office Computers. One time fee is around \$2,000 and committee approves purchase of funds within his purchase allotment. Moore will make board aware of purchase.

NO OTHER ITEMS CAME BEFORE THE BOARD.

Next Meeting Date: February 2, 2022

* Finance Committee established by Township Board on 12.7.2016 with following board members appointed: Supervisor, Treasurer and Clerk