

**ST JAMES TOWNSHIP, BEAVER ISLAND  
CHARLEVOIX COUNTY, MICHIGAN**

**Resolution 2023.12.07.23**

**Authorizing an inter-fund loan to acquire one of the two Karnes Beach Properties to create a portion of the Edward B Wojan Park**

At a special meeting of the St James Township Board, Charlevoix County, Michigan held at the Beaver Island Historical Society's Print Shop, located in St James Township, Michigan on December 7, 2023.

PRESENT:

ABSENT:

The following resolution was made by \_\_\_\_\_ and seconded by \_\_\_\_\_:

WHEREAS the Township has a fund known as the Street and Road Fund in which revenue is for the improvements to and operation of the township's streets and roads.

WHEREAS the balance within the Street and Road Fund is more than the immediate needs of the township.

WHEREAS the Township desires to acquire two new beach lots to expand the town beach as described in Resolution 2023.08.16.23. A Michigan Natural Resources Trust Fund Grant has been awarded to St James Township to compete the acquisition; however, their funds in the amount of \$525,000 are not available until 2024. Given the commitment to acquire these lots in 2023, the owner will agree to postponing the purchase of Lot 013-576-052 until 2024; however, he indicates that Lot 013-576-053 must be purchased in 2023.

WHEREAS because there are excess funds within the Street and Road Fund, the township board desires to borrow an amount not to exceed \$140,000 from the Street and Road Fund to be placed in the township Restricted Fund, used to pay for the above purchase of Lot 013-576-053-00, and repaid pursuant to the terms and conditions of this resolution.

NOW, THEREFORE, BE IT RESOLVED that:

1. An amount not to exceed \$140,000 shall be borrowed from the Street and Road Fund and transferred to the township Restricted Fund and used to pay for the acquisition of Lot 013-576-053-00.
2. The township shall repay the Street and Road Fund from the township Restricted Fund under the following terms and conditions:
  - a. Interest on the outstanding balance shall be paid in an amount equal to the interest the township would otherwise earn on the money within the Street and Road Fund. This interest shall be paid by the township General Fund.
  - b. The outstanding balance of the amount borrowed shall be paid in full by the MNRTF grant in 2024.

AYES: \_\_\_\_\_

NAYES: \_\_\_\_\_

**RESOLUTION DECLARED ADOPTED.**

ST JAMES TOWNSHIP

By: \_\_\_\_\_  
Roberta S Welke, Supervisor

I, the undersigned, the Deputy Clerk of the Township of St James, Charlevoix County, Michigan, do hereby certify that the foregoing is a true and complete copy of certain proceedings taken by said municipality at its special meeting held on December 7, 2023, relative to adoption of the resolution therein set forth; that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Tessa Jones, Deputy Clerk