

ST. JAMES TOWNSHIP, BEAVER ISLAND
CHARLEVOIX COUNTY, MICHIGAN

GENERAL FUND

Proposed 2017-2018 Budget (FY18) - 4.17 Mill
(Fiscal Year April 1, 2017 to March 31, 2018)

Summary

Expected Revenue: \$372,592.00
Budgeted Expenditures: \$319,623.00
Net Revenue: \$52,969.00

Per L-4037, March 14, 2017, Real and Personal Property,
Taxable Value = \$46,965,702

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ST JAMES TOWNSHIP

GENERAL FUND PROPOSED 2017-2018 BUDGET

Updated 3/15/2017 Based Upon 4.1 Mills, Taxable Value \$46,965,702 Per L-4037

	2016-2017 ADOPTED BUDGET	2016-2017 ACTIVITY THROUGH 3/13/2017	2016-2017 PROPOSED FINAL AMEND	2017-2018 PROPOSED BUDGET
<u>REVENUE</u>				
Taxes	263,675	193,921	226,532	230,836
Licenses & Permits	3,000	2,462	2,462	3,200
State	32,000	8,041	28,017	28,656
Interest & Rentals	39,300	39,063	39,063	39,900
Reimbursement (Peaine)	41,000	13,817	41,000	41,000
Other Revenue	11,000	120,503	120,503	19,000
Grants				10,000
Total Revenue	389,975	377,807	457,577	372,592
<u>EXPENDITURES</u>				
101 Legislative	74,108	163,010	163,979	26,385
171 Supervisor	16,867	17,588	17,588	24,948
262 Elections	3,000	2,552	2,552	3,500
209 Assessor	17,000	15,133	17,337	17,500
210 Attorney				10,000
211 Audit	7,500			7,500
215 Clerk	36,852	57,424	58,865	28,300
247 Board of Review	2,000	654	1,000	2,000
253 Treasurer	17,295	61,037	61,057	25,869
265 Building & Grounds	27,500	21,980	22,229	18,000
301 Second Deputy	4,800			4,800
276 Cemetery	900	1,325	1,325	1,000
410 Zoning & Planning	9,100	7,129	8,250	9,000
448 Public Restrooms	3,500	1,915	1,915	3,821
651 Ambulance		3,018	3,018	0
751 Parks & Recreation	86,350	70,487	75,886	84,500
803 Fireworks	5,000			7,500
856 Insurance				20,000
Capital Outlay				25,000
Total Expenditures	311,772	423,252	435,001	319,623
Net Revenue	78,203	-45,445	22,576	52,969

ST JAMES TOWNSHIP

STREET & ROAD FUND PROPOSED 2017-2018 BUDGET

Updated 3/22/2017 Based Upon 2.0 Mills Taxable Value \$46,965,702 Per L-4037

	2016-2017 ADOPTED BUDGET	2016-2017 ACTIVITY THROUGH 3/21/17	2016-2017 PROP. FINAL AMENDMENT	2017-2018 PROPOSED BUDGET
BALANCE FORWARD			198,445	291,532
			BANK BALANCE 3/30/16	BANK BALANCE 3/31/17
<u>REVENUE</u>				
TOWNSHIP TAX COLLECTION	105,908	96,684	105,000	101,320
INTEREST INCOME	80	71	80	80
REPAYMENT FROM SEWER FUND	46,770	31,770	31,770	13,000
TOTAL REVENUES	152,758	128,525	136,850	114,400
TOTAL AVAILABLE			335,295	405,932
<u>EXPENDITURES</u>				
SUPPLIES		830	830	800.00
DUST CONTROL	16,000	15,349	15,349	16,000.00
STREET AND ROAD MAINTENANCE	3,000			3,000.00
SIDEWALK AND PATH MAINT	2,000			2,500.00
ROAD IMPROVEMENTS	225,000			175,000.00
STREET LIGHTS (ELECTRICAL)	10,000	10,091	10,091	8,300.00
STREET LIGHTS (REPLACEMENT W LED)				20,000.00
CONTINGENCY				10,000.00
TOTAL EXPENDITURES	256,000	26,270	26,270	235,600
			Remaining Balance	170,332

Notes: Current year: The township board approved a resolution of repayment to the street and road fund from the sewer fund over a period of 6 years. **2017-2018 fiscal year:** The proposed budget includes funds for sidewalk edging & prep between sidewalks & road; dust control, potential Donegal Bay road improvements, and possible replacement of current street lights with more efficient LED lights which would also be dark sky compliant. Additionally, a contingency fund of roughly 10% of tax collection. Formal recommendations for spending will be presented to the township board by the Public Works Committee. *Prepared by K.McNamara*

ST JAMES TOWNSHIP

SEWER FUND PROPOSED 2017-2018 BUDGET

FUND NUMBER 536	2016-2017 ADOPTED BUDGET	2016-2017 ACTIVITY THROUGH 3/21/17	2016-2017 PROP. FINAL AMENDMENT	2017-2018 PROPOSED BUDGET
Updated 3/22/2017				
BALANCE FORWARD				23,895
				ESTIMATED BANK BALANCE 3/31/17
<u>REVENUE</u>				
TAX COLLECTION (SPECIAL ASSESSMENT)	10,000	10,235	10,235	0
USE FEE	23,000	28,357	31,000	33,315
HISTORIC USE FEE	22,000	20,314	22,314	600
HISTORIC CONNECTION	2,000	2,000	2,000	2,200
INTEREST/OTHER INCOME	0	7,118		
TOTAL REVENUES	57,000	68,024	63,549	36,115
TOTAL AVAILABLE				60,010
<u>EXPENDITURES</u>				
BOND PAYMENT (FINAL)	32,000	31,141	31,141	0
DEBT SERVIC (LOAN PMT. TO CCB)	5,980	4,027	7,379	7,000
EQUIPMENT	200			
SUPPLIES		2,033	188	
REPAIRS	2,000		1,000	
REPAIR/INSTALL CLEAN OUT				
UTILITIES	1,200	1,129	1,129	1,500
WAGES & BENEFITS	22,000	21,571	22,000	20,000
PAYROLL TAXES	800	2,283	1,683	1,530
PAYROLL EXPENSES				
CONTRACTED SERVICES		5,100	5,100	0
MAINTENANCE	4,000	11,335	9,827	3,000
REPAYMENT TO ROAD FUND	46,770		20,000	13,000
OTHER EXPENSES		27,501	7,501	
ADJUSTMENT		8,360	8,360	
PERMITS	1,500	1,500	1,500	1,500
TOTAL EXPENDITURES	116,450	115,980	116,808	47,530
Remaining Balance				12,480

Notes: Current year: The Special Assessment to make the final bond payment was collected in the last FY, but paid out in this. Almost all of the Historic Unbilled and/or uncollected sewer user fees which the township was legally able to recover have been paid by customers. Based upon completed Rate Study, User Fees were increased near the end of the fiscal year. Expenditures in the 2016-2017 ACTIVITY THROUGH 3/21/17 column are as reflected in QuickBooks and will likely be adjusted by the auditor. Also, the payback to the Road Fund was a hit to the bottom line; and will continue to be for the next several years. **2017-2018 fiscal year:** Estimated Bank balance reflects Sewer Use Fund and Capital Improvement Fund. Increased User Fees will generate more revenue; expenditures need to be kept at a minimum. *Prepared by K.McNamara*

ST JAMES TOWNSHIP

MUNICIPAL DOCK FUND PROPOSED 2017-2018 BUDGET

Updated 3/21/2017	2016-2017 ADOPTED BUDGET	2016-2017 ACTIVITY THROUGH 3/21/17	2016-2017 PROPOSED FINAL AMENDMENT	2017-2018 PROPOSED BUDGET
BALANCE FORWARD	5,728	3,520	3,520	6,369
		BANK BALANCE 3/31/16	BANK BALANCE 3/31/16	
<u>REVENUE</u>				
DOCK FEES	50,000	72,125	60,000	50,000
DREDGING REPAYMENT				
OTHER INCOME		17,214	2,800	1,000
TOTAL REVENUES	50,000	89,339	62,800	51,000
TOTAL AVAILABLE	55,728	92,859	66,320	57,369
<u>EXPENDITURES</u>				
HARBOR MASTER (WAGES &PTE)	29,000	20,167	20,167	22,000
PAYBACK GF FOR HISTORIC PAYROLL TAXES		18,059	18,059	10,000
DOCK ASSISTANT (WAGES & PTE)	4,200			4,900
ELECTRIC	8,000			3,000
SEWER FEES				3,500
UTILITIES		8,567	8,567	
OPERATING EXPENSES	2,200	2,200	2,200	1,500
FACILITY MAINTENANCE	4,000	2,926	2,926	2,000
TELEPHONE/CABLE	1,300	1,260	1,260	1,300
INSURANCE	620	640	640	700
CAPITAL OUTLAY				2,000
OTHER EXPENSES	1,000	20,991	6,132	
TOTAL EXPENDITURES	50,320	74,810	59,951	50,900
Remaining Balance	5,408	18,049	6,369	6,469

Notes:

Current year: This document represents my best estimate of where the budget will end up for current year. The activity to date reflects revenue in dock fees and other income which, over the fiscal year, should have been deposited in the general fund and still needs to be sorted out. The proposed amended revenue, specifically in the area of dock fees is an estimate and will have to be determined by the audit. Also, the payback of the general fund for historic payroll taxes was a hit to the bottom line.

2017-2018 fiscal year: The expenditures for 2017-18 are based on fewer overall hours for the harbormaster (the line item includes payroll taxes), and a part time dock assistant.

Prepared by K.McNamara

