

**St James Township, Beaver Island MI**  
**Board Finance Report for November 1, 2017 Meeting**

Fiscal Year 18 (April 1, 2017 – March 31, 2018)

Activity to October 27, 2017

<b>Bank Account Balances</b>		
Account	October 27, 2017	September 28, 2017
General Fund	\$130,593.00	\$128,276.81
BI Fire Department	Closed	Closed
Street & Road	\$258,511.76	\$281,107.78
BI Municipal Dock	\$13,381.88	\$26,467.26
Sewer Use	\$24,608.30	\$22,466.60
Sewer Capital Improvement	\$10,032.00	\$10,032.00
Lighthouse	\$10,049.77	\$10,048.76

<b>Account Notes</b>	
Account	Monthly Highlights
General Fund:	<i>Payment of \$10,000.00 received from dock fund to GF on October 12, 2017 per Resolution to PAYBACK GF FOR HISTORIC PAYROLL TAXES. This will happen each year until October 2020.</i>
BI Fire Department:	<i>This will not appear on the next monthly report as it is closed out.</i>
Street & Road:	<i>Two payments have been made to the CCRC for the Donegal Bay Road Project. There are ongoing expenditures from this account for streetlight electricity.</i>
Municipal Dock:	<i>This month's balance reflects repayment of \$10,000.00 from dock fund to GF on October 12, 2017 per Resolution to PAYBACK GF FOR HISTORIC PAYROLL TAXES. This will happen each year until October 2020. There will be some expenditure from this fund for winterizing the dock and for ongoing electric and sewer charges.</i>
Sewer Use:	<i>Look for upcoming expenditure of approximately \$3,800.00 for pump repair out of this account.</i>
Sewer Capital Improvement:	<i>This is a savings account with very little activity month to month</i>
Lighthouse:	
<b>Other Monthly Notes:</b> <i>One more donation to the tennis court.</i>	