

**ST JAMES TOWNSHIP 2020 - 2022 BUDGET FOR ADOPTION MARCH 2021
BEAVER ISLAND, MICHIGAN**

**For
Adoption**

2022 Based Upon **4.25 Mills**, Taxable Value \$49,811,294 Per L-4022

	2020-2021 ADOPTED MARCH 2020	2020-2021 AMENDED SEP2020	2020-2021 FINAL AMEND MARCH 2021	2021-2022 PROPOSED MARCH 2021
		march 31.20balance	march 31.20balance	estimate
REVENUE		\$311,432.00	\$311,432.00	\$360,000.00
Taxes	245,963	245,963	233,520	235,455
Licenses & Permits	4,400	4,400	4,400	2,900
State	46,400	46,400	45,400	53,400
Interest & Rentals	42,450	42,450	234,450	23,450
Local Contributions (Peaine)	40,000	40,000	40,000	49,500
Local Contributions (Other)	23,000	23,000	23,000	23,000
Other Revenue	36,000	36,000	11,000	36,000
Grants	150,000	150,000		211,200
Total Revenue	588,213	588,213	591,770	634,905
		899,645	903,202	994,905
EXPENDITURES				
101 Legislative	47,850	62,250	59,950	58,750
171 Supervisor	23,000	23,000	24,690	25,650
262 Elections	5,350	5,450	9,050	2,750
209 Assessor	17,510	17,510	17,060	17,510
215 Clerk	25,250	26,050	28,810	29,050
247 Board of Review	2,050	2,050	950	1,600
253 Treasurer	23,850	23,850	25,280	25,750
265 Building & Grounds	127,000	130,900	123,560	185,500
301 Second Deputy	7,000	7,000	7,000	7,000
276 Cemetery	1,700	1,700	500	900
410 Zoning & Planning	23,700	23,800	16,100	44,200
751 Parks & Recreation	78,500	69,000	47,700	50,000
751 Campground Improvements	180,000	193,000		180,000
Terrestrial Invasive Species				73,700
Total Expenditures	562,760	585,560	360,650	702,360
Net Revenue	25,453	2,653	231,120	-67,455
	potential end of year FB	314,085	542,552	292,545
Transfers Out Of GF During 20-21FY				
		Tribal Grant	25,000	
	Match for Waterways (payback 2021-2030)		50,000	-5,000
	Cash Flow Loan 1 for Waterways Grant (pay back 2021)		50,000	-50,000
	Cash Flow Loan 2 for Waterways Grant (pay back 2021)		50,000	-50,000
	Total Transfers Out		175,000	-105,000
	expected end of year FB		367,552	397,545
	Assigned 6 months operating		185,000	185,000
	Potential Unassigned Fund Balance		182,552	212,545