

DRAFT PROPOSED BUDGET 2019-2021**BEAVER ISLAND AIRPORT COMMISSION**

			ADOPTED	AMENDED	PROPOSED
INCOME			2019-20	2019-20	2020-21
Cash on Hand Start of FY			\$ 120,375.00	\$120,375.00	\$100,218.00
Peaine Township Taxes			\$ 48,747.00	\$ 48,747.00	\$ 48,747.00
St James Township Taxes			\$ 48,747.00	\$ 48,747.00	\$ 48,747.00
Fees - Gas Sales			\$ 22,000.00	\$ 22,000.00	\$ 2,200.00
Interest Income			\$ 150.00	\$ 10.00	\$ 100.00
Reimbursements			\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Rental (Air Carrier)			\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
Hanger/Land Lease			\$ 2,150.00	\$ 2,150.00	\$ 2,150.00
		TOTAL INCOME	\$ 250,169.00	\$250,029.00	\$210,162.00
EXPENSES					
Airport Manager			\$ 6,100.00	\$ 6,100.00	\$ 6,100.00
FBO Services			\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
Supplies			\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Professional Fees			\$ 1,000.00	\$ 1,000.00	\$ 2,000.00
Contracted Services			\$ 1,000.00	\$ -	\$ 1,000.00
Aviation Fuel			\$ 38,000.00	\$ 43,800.00	\$ 2,000.00
Utilities			\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
Repairs & Maintenance			\$ 50,000.00	\$ 50,000.00	\$ 50,000.00
AWOS			\$ 2,000.00	\$ 2,000.00	\$ 2,200.00
Development			\$ 68,000.00	\$ 5,000.00	\$ 35,000.00
Licences & Fees			\$ 1,200.00	\$ -	\$ 1,200.00
Insurance			\$ 13,000.00	\$ 12,500.00	\$ 13,000.00
Travel/Ed.			\$ 1,000.00	\$ 850.00	\$ 1,000.00
Debt Service_Terminal			\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
Capital Outlay				\$ 7,537.00	\$ 700.00
Payroll Exp. & Misc.			\$ 700.00	\$ 700.00	\$ 700.00
		TOTAL EXPENSES	\$ 214,000.00	\$161,487.00	\$146,900.00
		DIFFERENCE	\$ 36,169.00	\$ 88,542.00	\$ 63,262.00