

**St James Township, Beaver Island MI**  
**Board Finance Report for June 5, 2019 Meeting**

Fiscal Year 20 (April 1, 2019 – March 31, 2020)

Balances as of May 20, 2019

<b>Charlevoix State Bank Account Balances</b>			
Account	Current Month May 20, 2019	Last Month April 22, 2019	Last Year May 31, 2018
General Fund	\$314,630.15	\$320,798.08	\$282,702.57
Street & Road	\$299,179.21	\$299,766.81	\$278,614.89
BI Municipal Dock	\$23,505.46	\$19,784.25	\$9,007.12
Sewer Use	\$26,762.22	\$20,158.92	\$21,638.24
Sewer Capital Improvement	\$15,054.03	\$15,054.03	\$10,044.96
Lighthouse	\$4,852.68	\$4,851.68	\$7,240.11

<b>Account Notes</b>	
Account	Monthly Highlights
General Fund:	<i>Basic monthly expenditures and revenue. No major expenditures or change in revenue. Note: \$50,000.00 of this is reserved as match for the Campground Improvements project - Recreation Passport (RP) local development grant in the amount of \$150,000.00.</i>
Street & Road:	<i>Basic monthly expenditures. All revenue for this fund comes from millage levied annually in December. Note: Gravel production is nearing completion, so there will be big expenditure from this category soon.</i>
Municipal Dock:	<i>This fund does not receive tax dollars. There are ongoing expenditures for electricity and sewer. Summer boat reservations are showing up. Summer expenditures are beginning.</i>
Sewer Use:	<i>This fund does not receive tax dollars. All sewer users continue to pay in a timely manner.</i>
Sewer Capital Improvement:	<i>This fund does not receive tax dollars. This fund is set up to save money for capital improvement projects.</i>
Lighthouse:	<i>This fund is set up to save money for improvements to the Whiskey Point Lighthouse.</i>
<b>Other Monthly Notes:</b>	