

**St James Township, Beaver Island MI**  
**Board Finance Report for May 1, 2019 Meeting**

Fiscal Year 20 (April 1, 2019 – March 31, 2020)

Balances as of April 22, 2019

<b>Charlevoix State Bank Account Balances</b>			
Account	Current Month April 22, 2019	Last Month April 1, 2019	Last Year April 30, 2018
General Fund	\$320,798.08	\$285,499.61	\$291,018.19
Street & Road	\$299,766.81	\$292,560.69	\$279,644.53
BI Municipal Dock	\$19,784.25	\$18,549.63	\$8,500.64
Sewer Use	\$20,158.92	\$20,398.45	\$18,889.35
Sewer Capital Improvement	\$15,054.03	\$15,054.03	\$10,042.46
Lighthouse	\$4,851.68	\$4,851.68	\$7,239.50

<b>Account Notes</b>	
Account	Monthly Highlights
General Fund:	<i>Basic monthly expenditures and revenue. No major expenditures or change in revenue. Note: \$50,000.00 of this is reserved as match for the Campground Improvements project - Recreation Passport (RP) local development grant in the amount of \$150,000.00.</i>
Street & Road:	<i>Basic monthly expenditures. All revenue for this fund comes from millage levied annually in December. Note: \$125,000.00 of this is reserved for gravel purchase.</i>
Municipal Dock:	<i>This fund does not receive tax dollars. There are ongoing expenditures for electricity and sewer.</i>
Sewer Use:	<i>This fund does not receive tax dollars. All sewer users continue to pay in a timely manner.</i>
Sewer Capital Improvement:	<i>This fund does not receive tax dollars. This fund is set up to save money for capital improvement projects.</i>
Lighthouse:	<i>This fund is set up to save money for improvements to the Whiskey Point Lighthouse.</i>
<b>Other Monthly Notes:</b> <i>All winter taxes have been collected including the 'delinquent' tax amount which comes from the county.</i>	