

**St James Township, Beaver Island MI**  
**Board Finance Report for December 5, 2018 Meeting**

Fiscal Year 19 (April 1, 2018 – March 31, 2019)

Balances as of December 3, 2018

<b>Charlevoix State Bank Account Balances</b>			
<b>Account</b>	<b>Current Month December 3, 2018</b>	<b>Last Month October 31, 2018</b>	<b>Last Year November 30, 2017</b>
General Fund	\$160,882.12	\$182,420.73	\$114,327.93
Street & Road	\$192,880.97	\$193,583.68	\$203,857.08
BI Municipal Dock	\$15,817.24	\$20,908.69	\$9,094.37
Sewer Use	\$30,319.58	\$30,150.12	\$23,704.59
Sewer Capital Improvement	\$10,047.49	\$10,047.49	\$10,037.45
Lighthouse	\$4,847.66	\$4,784.68	\$ 10,051.45

<b>Account Notes</b>	
<b>Account</b>	<b>Monthly Highlights</b>
General Fund:	<i>Basic monthly expenditures and revenue. No major expenditures or change in revenue. Note: \$50,000.00 of this is reserved as potential match for Campground Improvements Grant.</i>
Street & Road:	<i>Basic monthly expenditures. All revenue for this fund comes from millage levied annually in December. Note: \$150,000.00 of this is reserved for gravel purchase.</i>
Municipal Dock:	<i>We have approved technology expenditures of up to \$2,500 from this fund. There are ongoing expenditures for electricity and sewer.</i>
Sewer Use:	<i>This fund does not receive tax dollars. Most sewer users continue to pay in a timely manner; board approved an increase in 2019 sewer rates to build fund balance for future needs. Before the end of the year, \$5,000.00 will be transferred from this fund to the capital improvement fund and \$13,000.00 will also be transferred to the Street &amp; Road fund as repayment for historic borrowing.</i>
Sewer Capital Improvement:	<i>This fund is set up to save money for capital improvement projects and will receive \$5,000.00 from the Sewer Use fund this year.</i>
Lighthouse:	<i>This fund is set up to save money for improvements to the Whiskey Point Lighthouse. There is another small deposit from BIHS from visitors to lighthouse.</i>
<b>Other Monthly Notes:</b>	