

**St James Township Resolution #2018.05.02.01**  
**RESOLUTION OF AUTHORIZATION FOR COMMITTED FUND BALANCE**  
**FOR RECREATION PASSPORT GRANT PROGRAM**

At a regular meeting of the Township Board of Trustees of the Township of St James, Charlevoix County, Michigan, held in the Township Hall, Beaver Island, Michigan 49782 on the 2nd day of May, 2018,

PRESENT:

The following Preamble and Resolution were offered by McNamara and supported by McDonough

WHEREAS, the Government Standards Accounting Board (GASB) has issued Statement Number 54 establishing a hierarchy clarifying the constraints that govern how a government entity can use amounts reported as fund balance: and

WHEREAS, the Board of Trustees is the highest level of decision-making authority, and has the authority to-commit, assign, or evaluate existing fund balance classifications and identify the intended uses of committed or assigned funds; and

WHEREAS, the Board of Trustees has authorized submission of a Recreation Passport Grant Program Application for \$150,000.00, and further resolved to make available its financial obligation amount of \$50,000.00 (25 %) of a total \$200,000.00 project cost, during the 2018-2019 fiscal year.

WHEREAS, the committed fund balance classification reflects amounts subject to internal constraints self-imposed by the Board of Trustees; and

WHEREAS' once the committed fund balance constraints are imposed, it requires the constraint to be removed by the Board of Trustees prior to redirecting the funds for other purposes; and

WHEREAS' THE Board of Trustees has determined it will commit \$50,000.00 to be used for the purpose of a match, should the Recreation Passport Grant be received;

NOW, THEREFORE, be it resolved, that the Board of Trustees of St James Township, in accordance with the provisions of GASB 54 hereby commits \$50,000.00 which cannot be used for any purpose other than directed above, unless the Board of Trustees adopts another resolution to remove or change the constraint.



Upon a roll call vote, the following voted: 5 Aye 0 No. The supervisor declared the resolution adopted.

Ayes: McNamara, Belfy, Powers, Martin,  
McDonough  
NAYS: None

I, the undersigned, the Clerk of the Township of St. James, Charlevoix County, Michigan, do hereby certify that the foregoing is a true and complete copy of certain proceedings taken by said municipality at its regular meeting of the St James Township Board, Charlevoix County, Michigan, May 2, 2018 relative to the adoption of the resolution therein set forth; that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan, 1976, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Dated: May 2, 2018 Signed: Alice H Belfy

Alice H. Belfy, Township Clerk, or

Julie Gillespie, Deputy Township Clerk