

St James Township, Beaver Island MI
Board Finance Report for May 2, 2018 Meeting

Fiscal Year 19 (April 1, 2018 – March 31, 2019)

Activity to April, 23, 2018

Bank Account Balances		
Account	April 23, 2018	March 30, 2018
General Fund	\$289,986.24	\$293,138.67
Street & Road	\$279,633.17	\$271,814.82
BI Municipal Dock	\$8,500.32	\$6,415.48
Sewer Use	\$18,084.52	\$14,937.08
Sewer Capital Improvement	\$10,039.98	\$10,039.98
Lighthouse	\$7,238.91	\$7,238.30

Account Notes	
Account	Monthly Highlights
General Fund:	<i>Winter tax collection is complete, so account balances for this fund are at yearly high point.</i>
Street & Road:	<i>Winter tax collection is complete, so account balances for this fund are at yearly high point. Expenditures for completion of Donegal Bay Road project started last fall will be upcoming.</i>
Municipal Dock:	<i>Summer reservation money is starting to flow as boaters use the MDNR reservation system. This fund does not receive tax dollars.</i>
Sewer Use:	<i>Sewer users continue to pay in a timely manner. Before the end of the fiscal year, \$5,000.00 will be transferred from this fund to the capital improvement fund. This fund does not receive tax dollars.</i>
Sewer Capital Improvement:	<i>This fund is set up to save money for capital improvement projects</i>
Lighthouse:	<i>Money from this fund will be used to paint the lighthouse tower this spring.</i>
Other Monthly Notes:	