

ST JAMES TOWNSHIP
Street & Road Budget 2023/2024 and 2024/2025

		2022-2023 FINAL BUDGET	2023-2024 Approved Budget 3/23/23	2023-2024 Amended Budget 12/13/23	2023-2024 Amended Budget 02/14/24	2023-2024 Final Amended Budget 03/xx/24	2024-2025 Proposed Budget 03/xx24
Acct	Beginning Bank Balance on March 31	\$375,563.11	\$310,000.00	\$310,000.00	\$310,000.00	\$310,000.00	
	Revenues						
402.000	Current Real Property Taxes	\$103,382.00	\$103,382.00	\$99,992.18	\$99,992.18		
4xx.xxx	Other Property Taxes - PILT		\$0.00	\$0.00	\$0.00	TBD	
411.000	Delinquent Real Property Taxes		\$0.00	\$9,900.00	\$9,900.00		
665.000	Interest Income	\$140.00	\$140.00				
	Total Revenues	\$103,522.00	\$103,522.00	\$110,032.18	\$110,032.18		
	Expected Revenue + Bank Balance	\$479,085.11	\$413,522.00	\$420,032.18	\$420,032.18		
	Expenses						
444	Sidewalks & NM Path						
930.000	Repairs & Maintenance	\$100.00	\$100.00	\$100.00	\$100.00		
	Total Sidewalks and NM Path	\$100.00	\$100.00	\$100.00	\$100.00		
446	Streets and Roads						
	Maintenance Wages (TMD: 5%)		\$3,328.00	\$3,328.00	\$3,328.00		
	Maintenance Benefits (TMD: 5%)		\$400.00	\$400.00	\$400.00		
752.000	Supplies	\$4,300.00	\$500.00	\$500.00	\$500.00		
920.000	Electrical		\$8,000.00	-\$8,000.00	\$0.00		
930.000	Repairs & Maintenance	\$5,500.00	\$56,488.00	\$2,500.00	\$2,500.00		
934.000	Dust Control	\$21,600.00	\$28,000.00	\$20,000.00	\$20,000.00		
963.000	Contingency		\$12,000.00	\$12,000.00	\$12,000.00		
989.xxx	Capital - Major Rd Imp: Campgr Rd	\$2,175.00	\$10,000.00	\$10,000.00	\$10,000.00		
989.xxx	Capital - Prelim Eng: Bike Path (1/10/24)			\$17,900.00	\$17,900.00		
989.xxx	Capital - Engineering: Bike Path, Freesoil, Parking Lots		\$40,000.00	\$40,000.00	-\$40,000.00		
989.xxx	Gravel	\$129,256.00	\$0.00	\$0.00	\$0.00		
	Total Streets and Roads	\$162,831.00	\$158,716.00	\$106,628.00	\$26,628.00		
448	Street Lighting						
920.000	Electric	\$7,500.00	\$0.00	\$8,000.00	\$8,000.00		
xxxx	Capital: Add electrical outlets on poles						TBD
989.xxx	Street Lighting Updates for Dark Sky (Board approval: 10/11/22)			\$1,500.00	\$1,500.00		
	Total Street Lighting	\$7,500.00	\$0.00	\$9,500.00	\$9,500.00		
	Total Expenses	\$170,431.00	\$158,816.00	\$116,228.00	\$36,228.00		
	Net Revenue	-\$66,909.00	-\$55,294.00	-\$6,195.82	\$73,804.18		
	Bank Balance + Revenue - Expenses	\$308,654.11	\$254,706.00	\$303,804.18	\$383,804.18		
	Estimated Year-End Bank Balance	\$308,654.11	\$254,706.00	\$303,804.18	\$383,804.18		
	Actual Year-End Bank Balance: Estimate	\$310,000.00					

Note:

1. Gravel cost for township is \$146,160. CCRC will reimburse themselves with \$15,000 typically allowed each Township each year; therefore, the Township's direct cost is \$131,160. The invoiced amount is \$129,256.
2. Loan for purchase Lot 53; board approval on 12/13/23; \$140,000 out of account; to be replaced in spring 2024 via a MNRTF grant reimbursement.
3. On 8/16/23, the Twp Board approved authorizing the supervisor to expend upto \$3,000 to contract with placement of the downtown pavement markings.