

Spencer Town Council Regular Meeting
February 22, 2021 6:00 P.M.
Municipal Building and Via Microsoft Teams
90 N. West Street
Spencer, IN 47460

Board Members present: Jon Stantz and Dean Bruce

Also, Present, Richard Lorenz and (via Microsoft Teams), Chief Richard Foutch, Sewer Supt. John Hodge and Street Supt Tony Floyd.

Absent: Board Member Mike Spinks and Clerk-Treasurer Cheryl Moke

IN THE MATTER OF APPROVAL OF MINUTES

Jon Stantz tabled approval of the previous minutes.

IN THE MATTER OF PUBLIC MATTERS

Jonathan Balash presented an application for the Spencer Pride Event. Pending the COVID situation, they plan to make a final decision around July 4th on whether or how they will move forward on their plan. This year, they plan on holding their event on Saturday, October 16th from 12 noon to 7:00 PM. They are requesting closure of the streets surrounding the courthouse. They will also provide barricades to protect the festivalgoers from cars trying to travel through. **Dean Bruce made a motion to approve the event request, pending the July 4th update. The motion was seconded and approved by a vote of 2-0.**

The next item on the agenda is approval of Ordinance 2021-01, **An Ordinance Detailing Procedures to be Followed for Accounts Payable and Signatory Authority in the Absence of the Town Clerk-Treasurer.**

Dean Bruce made a motion to approve the ordinance as presented, Jon Stantz seconded the motion. The motion passed 2-0.

IN THE MATTER OF ECONOMIC DEVELOPMENT

IN THE MATTER OF THE REDEVELOPMENT COMMISSION

IN THE MATTER OF THE POLICE DEPARTMENT

Chief Foutch made a report on his department. He reported that two officers were at the academy and a third one would be attending in a few weeks.

IN THE MATTER OF THE BUILDING DEPARTMENT

Nothing to report at this time.

IN THE MATTER OF THE STREET DEPARTMENT

Tony Floyd reported on the Street Dept. operations. He reported that because of the holiday and the snow event, there will be extra hours on the next payroll.

IN THE MATTER OF THE SEWER DEPARTMENT

John Hodge reported on sewer plant and maintenance.

Verl Keith approached John Hodge regarding hooking up a possible 12 new homes in Thornridge. Further details will need to be obtained on this project.

Two invoices from Commonwealth Engineers, Inc. were presented for approval.

Inv. 48558 for \$1,514.53 for the I and I project construction

Inv. 48559 for \$4,084.75 for the I and I project design

Dean Bruce made a motion to approve the two invoices as listed. Jon Stantz seconded and the motion passed 2-0.

IN THE MATTER OF PLANNING & ZONING

Nothing new to report.

IN THE MATTER OF THE FIRE TERRITORY

Jon Stantz reported that Lee Freeman is applying for a grant to subsidize the hire of new employees.

IN THE MATTER OF THE PARKS DEPT

No report.

IN THE MATTER OF THE ATTORNEY

A Request for Loan Proposal was delivered to Owen County State Bank, Our Community Bank, Peoples State Bank, and First National Bank on or about the 28th day of January, 2021. The four banks submitted their proposals and the proposed terms and conditions for each respective entity are as follows:

Our Community Bank/Crane: 10-year, 5-year balloon payment, in the amount of \$690,000 secured by the properties located at 5 North Short Street and 429 West Franklin Street, Spencer Indiana at a rate of 2.43%

First National Bank: 5-year loan in the amount of \$690,000 using Gibson Lots 21, 22, 23 and 24 and Gibson Lot 3 & 4 as collateral, interest rate of 2.97% fixed, Monthly payments of \$6,670.

Owen County State Bank: 10-year, 5-year balloon in the amount of \$690,000 using Gibson Lots 21, 22, 23 and 24 and Gibson Lot 3 & 4 as collateral, interest rate of 2.99% fixed, Monthly payments of \$6,660.

Peoples State Bank: 10-year, 5-year balloon in the amount of \$690,000 using Gibson Lots 21, 22, 23 and 24 and Gibson Lot 3 & 4 as collateral, interest rate of 2.25% fixed.

Jon Stantz, made a motion to approve Peoples State Bank as the financier for the loan and Richard W. Lorenz is authorized to contact Peoples State Bank to begin the application process, Jon Stantz as Town Board President and Cheryl Moke as Town Clerk Treasurer shall serve as the signatory authorities for any and all documentation necessary to effect the transaction. Dean seconded the motion. The motion passed 2-0.

Richard W. Lorenz, as attorney for the Town of Spencer, shall draft the Resolutions necessary to authenticate the motion presented herein.

IN THE MATTER OF OLD BUSINESS

Jon reported that he is working on the bid project for sidewalks.

IN THE MATTER OF NEW BUSINESS

IN THE MATTER OF CLAIMS

Claims were tabled until the next meeting.

IN THE MATTER OF ADJOURNMENT

A motion and a second to adjourn the meeting was made and passed unanimously. The meeting adjourned at 6:41 PM.

Jon Stantz
Jon Stantz, President

Dean Bruce
Dean Bruce, Vice-President

Mike Spinks
Mike Spinks, Member

Attest Cheryl Moke
Cheryl Moke, Clerk-Treasurer