



*Proven Expertise & Integrity*

July 3, 2024

Selectboard  
Town of Shapleigh  
Shapleigh, Maine

We were engaged by the Town of Shapleigh, Maine and have audited the financial statements of the Town of Shapleigh, Maine as of and for the year ended December 31, 2023. The following statements and schedules have been excerpted from the 2023 financial statements, a complete copy of which, including our opinion thereon, is available for inspection at the Town Office.

Included herein are:

Balance Sheet - Governmental Funds	Statement C
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	Statement E
Budgetary Comparison Schedule - Budgetary Basis - Budget and Actual - General Fund	Schedule 1
Schedule of Departmental Operations - General Fund	Schedule A
Combining Balance Sheet - Nonmajor Governmental Funds	Schedule B
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	Schedule C

*RHR Smith & Company*

Certified Public Accountants

## TOWN OF SHAPLEIGH, MAINE

BALANCE SHEET - GOVERNMENTAL FUNDS  
DECEMBER 31, 2023

	General Fund	Other Governmental Funds	Total Governmental Funds
	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 4,643,984	\$ 156,830	\$ 4,800,814
Investments	90,000	52,041	142,041
Accounts receivable (net of allowance for uncollectibles):			
Taxes/liens	379,057	-	379,057
Other	40,222	-	40,222
Tax acquired property	11,456	-	11,456
Due from other funds	-	262,704	262,704
<b>TOTAL ASSETS</b>	<u>\$ 5,164,719</u>	<u>\$ 471,575</u>	<u>\$ 5,636,294</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 56,335	\$ -	\$ 56,335
Due to other governments	7,767	-	7,767
Due to other funds	262,704	-	262,704
<b>TOTAL LIABILITIES</b>	<u>326,806</u>	<u>-</u>	<u>326,806</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Prepaid taxes	18,050	-	18,050
Deferred tax revenues	339,000	-	339,000
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>357,050</u>	<u>-</u>	<u>357,050</u>
<b>FUND BALANCES</b>			
Nonspendable	11,456	129,007	140,463
Restricted	624,099	348,877	972,976
Committed	1,839,237	-	1,839,237
Assigned	402,340	-	402,340
Unassigned (Deficit)	1,603,731	(6,309)	1,597,422
<b>TOTAL FUND BALANCES</b>	<u>4,480,863</u>	<u>471,575</u>	<u>4,952,438</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<u>\$ 5,164,719</u>	<u>\$ 471,575</u>	<u>\$ 5,636,294</u>

See accompanying independent auditor's report and notes to financial statements.

## TOWN OF SHAPLEIGH, MAINE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2023

	General Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>			
Property taxes	\$ 6,288,802	\$ -	\$ 6,288,802
Excise taxes	741,170	-	741,170
Intergovernmental revenues	479,095	-	479,095
Charges for services	269,561	-	269,561
Investment income, net of unrealized gains/(losses)	30,815	(8,865)	21,950
Miscellaneous revenues	31,391	-	31,391
<b>TOTAL REVENUES</b>	<b>7,840,834</b>	<b>(8,865)</b>	<b>7,831,969</b>
<b>EXPENDITURES</b>			
Current:			
General government	748,261	-	748,261
Public safety	837,525	-	837,525
Health and sanitation	420,232	-	420,232
Public works	1,109,657	-	1,109,657
Education	4,540,828	-	4,540,828
County tax	341,456	-	341,456
Social services	15,006	-	15,006
Other	158,175	38,053	196,228
Capital outlay	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>8,171,140</b>	<b>38,053</b>	<b>8,209,193</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(330,306)</b>	<b>(46,918)</b>	<b>(377,224)</b>
<b>FUND BALANCES - JANUARY 1, RESTATED</b>	<b>4,811,169</b>	<b>518,493</b>	<b>5,329,662</b>
<b>FUND BALANCES - DECEMBER 31</b>	<b>\$ 4,480,863</b>	<b>\$ 471,575</b>	<b>\$ 4,952,438</b>

See accompanying independent auditor's report and notes to financial statements.

## TOWN OF SHAPLEIGH, MAINE

BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS  
 BUDGET AND ACTUAL - GENERAL FUND  
 FOR THE YEAR ENDED DECEMBER 31, 2023

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Budgetary Fund Balance, January 1, Restated	\$ 4,811,169	\$ 4,811,169	\$ 4,811,169	\$ -
Resources (Inflows):				
Taxes:				
Property taxes	6,374,722	6,374,722	6,288,802	(85,920)
Excise taxes	743,700	743,700	741,170	(2,530)
Intergovernmental revenues	408,775	408,775	479,095	70,320
Charges for services	81,232	81,232	269,561	188,329
Interest income	23,898	23,898	30,815	6,917
Miscellaneous revenues	24,500	26,881	31,391	4,510
Amounts Available for Appropriation	<u>12,467,996</u>	<u>12,470,377</u>	<u>12,652,003</u>	<u>181,626</u>
Charges to Appropriations (Outflows)				
Current:				
General government	780,649	780,649	748,261	32,388
Public safety	976,063	976,063	837,525	138,538
Health and sanitation	420,232	420,232	420,232	-
Public works	1,177,539	1,177,539	1,109,657	67,882
Education	4,540,828	4,540,828	4,540,828	-
County tax	341,456	341,456	341,456	-
Social services	15,006	15,006	15,006	-
Other	345,608	347,989	158,175	189,814
Total Charges to Appropriations (Outflows)	<u>8,597,381</u>	<u>8,599,762</u>	<u>8,171,140</u>	<u>428,622</u>
Budgetary Fund Balance, December 31	<u>\$ 3,870,615</u>	<u>\$ 3,870,615</u>	<u>\$ 4,480,863</u>	<u>\$ 610,248</u>
Utilization of committed fund balance	\$ 213,970	\$ 213,970	\$ -	\$ (213,970)
Utilization of assigned fund balance	126,584	126,584	-	(126,584)
Utilization of unassigned fund balance	600,000	600,000	-	(600,000)
	<u>\$ 940,554</u>	<u>\$ 940,554</u>	<u>\$ -</u>	<u>\$ (940,554)</u>

See accompanying independent auditor's report and notes to financial statements.

TOWN OF SHAPLEIGH, MAINE

SCHEDULE OF DEPARTMENTAL OPERATIONS - GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2023

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Positive (Negative)
General Government	\$ 780,649	\$ -	\$ 780,649	\$ 748,261	\$ 32,388
	<u>780,649</u>	<u>-</u>	<u>780,649</u>	<u>748,261</u>	<u>32,388</u>
Public Safety -					
Fire Department General Maintenance	66,000	-	66,000	51,545	14,455
Fire Chief/Assistant Fire Chief	37,951	-	37,951	35,644	2,307
Medical Reserve	2,000	-	2,000	2,000	-
Turnout Gear Reserve	31,211	-	31,211	31,212	(1)
Uniform Reserve	925	-	925	925	-
Ross Corner Fire Co	9,993	-	9,993	9,993	-
Rescue Squad	85,013	-	85,013	106,735	(21,722)
Public Safety Building Expenses	38,500	-	38,500	29,816	8,684
Dispatch PSAP	36,795	-	36,795	36,792	3
Animal Control Officer	13,822	-	13,822	13,822	-
Street Lighting	3,700	-	3,700	-	3,700
York County Sheriff Contract	75,000	-	75,000	60,874	14,126
Fire Truck Reserve	30,000	-	30,000	-	30,000
SCBA Reserve	55,128	-	55,128	55,128	-
Ambulance	464,217	-	464,217	390,453	73,764
Hydrant Reserve	4,972	-	4,972	4,972	-
Public Safety Building Reserve	10,000	-	10,000	-	10,000
Emergency Management Agency	10,836	-	10,836	7,614	3,222
	<u>976,063</u>	<u>-</u>	<u>976,063</u>	<u>837,525</u>	<u>138,538</u>

TOWN OF SHAPLEIGH, MAINE

SCHEDULE OF DEPARTMENTAL OPERATIONS - GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2023

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Positive (Negative)
<b>Social Services -</b>					
Caring Unlimited	876	-	876	876	-
American Red Cross	2,500	-	2,500	2,500	-
SARS of Maine	1,000	-	1,000	1,000	-
Child Abuse Prevention Council	800	-	800	800	-
Maine Health Visiting Nurse Service	2,500	-	2,500	2,500	-
Maine Public Radio	100	-	100	100	-
Southern Maine Agency on Aging	1,800	-	1,800	1,800	-
York County Community Action Corp.	2,700	-	2,700	2,700	-
York County Shelter Program	1,000	-	1,000	1,000	-
Lifelight	730	-	730	730	-
Southern Maine Veterans Cemetery	1,000	-	1,000	1,000	-
	<u>15,006</u>	<u>-</u>	<u>15,006</u>	<u>15,006</u>	<u>-</u>
<b>Public Works -</b>					
Winter Maintenance	468,009	-	468,009	468,009	-
Ways and Bridges - North	45,000	-	45,000	45,000	-
Ways and Bridges - South	45,000	-	45,000	45,000	-
Pond Roads - North	20,000	-	20,000	19,254	746
Pond Roads - South	20,000	-	20,000	20,000	-
Brush Cutting - North	5,000	-	5,000	1,497	3,503
Brush Cutting - South	5,000	-	5,000	3,829	1,171
Tar and Sealer - North	150,000	-	150,000	103,548	46,452
Tar and Sealer - South	150,000	-	150,000	150,000	-
Special Project - South	84,893	-	84,893	84,893	-
Plowing and Sanding - North	13,000	-	13,000	12,050	950
No. District Road Improvement Reserve	52,510	-	52,510	52,510	-
So. District Road Improvement Reserve	68,317	-	68,317	68,317	-
URIP	27,728	-	27,728	27,729	(1)
Public Works Facility Reserve	4,582	-	4,582	4,582	-
E911	3,500	-	3,500	2,877	623
Gravel Pit	15,000	-	15,000	562	14,438
	<u>1,177,539</u>	<u>-</u>	<u>1,177,539</u>	<u>1,109,657</u>	<u>67,882</u>

TOWN OF SHAPLEIGH, MAINE

SCHEDULE OF DEPARTMENTAL OPERATIONS - GENERAL FUND  
FOR THE YEAR ENDED DECEMBER 31, 2023

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Positive (Negative)
Health and Sanitation -					
Solid Waste Management	420,232	-	420,232	420,232	-
	<u>420,232</u>	<u>-</u>	<u>420,232</u>	<u>420,232</u>	<u>-</u>
Education	4,540,828	-	4,540,828	4,540,828	-
County Tax	341,456	-	341,456	341,456	-
Other -					
Cemeteries and Flagging Soldiers Graves	2,850	-	2,850	1,887	963
4-H Club	400	-	400	400	-
Town Library Maintenance and Librarians	41,350	-	41,350	31,818	9,532
Conservation Committee	-	-	-	265	(265)
Recreation Committee and Sports Field Maint	26,153	-	26,153	14,789	11,364
Interest on Tax Anticipation Note	9,898	-	9,898	9,898	-
Recreation Field/Building Reserve	-	-	-	453	(453)
Dam Reserve Fund	16,600	-	16,600	6,600	10,000
Acton/Shapleigh Historical Society	2,000	-	2,000	2,000	-
Comm Forest Maintenance/Town Beach	5,000	-	5,000	4,553	447
Comm Forest Scholarship	1,000	-	1,000	1,000	-
Saco River Corridor Commission	400	-	400	400	-
Shapleigh Commons Maintenance	16,151	-	16,151	8,269	7,882
Acton/Shapleigh Youth Conservation Corps	20,000	-	20,000	20,000	-
Williams Property Maintenance	1,614	-	1,614	1,614	-
GIS Digital Mapping	3,000	-	3,000	-	3,000
Contingency Reserve	2,095	-	2,095	2,095	-
Municipal Vehicle Reserve	5,000	-	5,000	-	5,000
Solar Energy Reserve	650	-	650	650	-
Capital Improvements Fund Reserve	125,000	-	125,000	8,518	116,482
Fire Equipment	15,100	-	15,100	15,100	-
General Assistance	1,541	-	1,541	1,541	-
Scholarships	-	2,381	2,381	2,083	298
Overlay/abatements	49,806	-	49,806	24,242	25,564
	<u>345,608</u>	<u>2,381</u>	<u>347,989</u>	<u>158,175</u>	<u>189,814</u>
Total Departmental Operations	\$ 8,597,381	\$ 2,381	\$ 8,599,762	\$ 8,171,140	\$ 428,622

See accompanying independent auditor’s report and notes to financial statements.

## TOWN OF SHAPLEIGH, MAINE

COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS  
DECEMBER 31, 2023

	Special Revenue Funds	Permanent Funds	Total Nonmajor Governmental Funds
	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ 156,830	\$ 156,830
Investments	-	52,041	52,041
Due from other funds	262,704	-	262,704
<b>TOTAL ASSETS</b>	<u>\$ 262,704</u>	<u>\$ 208,871</u>	<u>\$ 471,575</u>
<b>LIABILITIES</b>			
Due to other funds	-	\$ -	\$ -
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCES</b>			
Nonspendable	-	129,007	129,007
Restricted	262,704	86,173	348,877
Committed	-	-	-
Assigned	-	-	-
Unassigned (Deficit)	-	(6,309)	(6,309)
<b>TOTAL FUND BALANCES</b>	<u>262,704</u>	<u>208,871</u>	<u>471,575</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 262,704</u>	<u>\$ 208,871</u>	<u>\$ 471,575</u>

See accompanying independent auditor's report and notes to financial statements.



## TOWN OF SHAPLEIGH, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCES - NONMAJOR GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2023

	Special Revenue Funds	Permanent Funds	Total Nonmajor Governmental Funds
REVENUES			
Investment income, net of unrealized gains/(losses)	\$ -	\$ (8,865)	\$ (8,865)
TOTAL REVENUES	<u>-</u>	<u>(8,865)</u>	<u>(8,865)</u>
EXPENDITURES			
Other	28,500	9,553	38,053
TOTAL EXPENDITURES	<u>28,500</u>	<u>9,553</u>	<u>38,053</u>
NET CHANGE IN FUND BALANCES	(28,500)	(18,418)	(46,918)
FUND BALANCES - JANUARY 1	<u>291,204</u>	<u>227,289</u>	<u>518,493</u>
FUND BALANCES - DECEMBER 31	<u>\$ 262,704</u>	<u>\$ 208,871</u>	<u>\$ 471,575</u>

See accompanying independent auditor's report and notes to financial statements.