

Royalton Revolving Loan Fund Committee
MEETING MINUTES
Town Office 2460 Vermont Route 14
April 20, 2023
Meeting ID: 820 3049 0255
Passcode: 151528

Present: Sandy Conrad (Chairperson), Bushrod (Joshua) Powers, Rita Hull (Town Treasurer), Judy Hayward.

Absent: Chris Noble (SB Liaison)- tried to zoom in but audio didn't work.

Meeting called to order 6:05pm

Motion was made & seconded to appoint Sandy Conrad to another 3 year term (2026) and Joshua Bushrod Powers to another 1 year term (2023).

Motion carried.

Motion was made and seconded to appoint Sandy Conrad as chair and Bushrod as Co-Chair.

Motion carried.

Motion was made and seconded to ask the Selectboard to appoint Chris Noble as the liaison.

Motion carried.

Treasurer Rita Hull reported the Fund balance being \$265260.24, with the two loans, & Hair being paid off and Upper Pass Beer Co. having a balance of under \$4,000. Rita will send Jordan Dyer a Thank- you note.

Discussion around how to promote the funds ensued. Rita & Judy will gather business owner info and send a note and maybe put a block ad in the newspaper.

Motion was made and seconded to invest \$175,000 in a CD.

Rita will look into putting out an RFP to Banks.

Motion carried.

Approval of the 7/11/2022 minutes carried.

Meeting adjourned 6:40pm

Respectfully Submitted

Rita Hull Royalton Town Treasurer