

**City of Murchison**  
**Economic Development Committee Meeting**  
**Saturday, March 11, 2023 at 1:00 p.m.**

**903-469-3710**

Murchison EDC meets in regular session on the second Tuesday of each month. Council reserves the right to convene in Executive Session on any item on the agenda under Texas Government Code, Chapter 551. Items for this special meeting include:

**Economic Development Committee Meeting**

**Roll Call/Quorum**

**Declaration of Conflict of Interest**

**Public Recognition (Citizen Comment(s)):**

**Any Citizen wishing to address the MEDC on an agenda item may do so during their Citizens Comment section of the meeting, or when the item is being considered by the MEDC.**

**Sign in Sheet (five minutes)**

**Consent Items:**

1. Approval of the February 2023 EDC minutes
2. Approval of February 2023 bank/financial statements
3. Approval of February payment of bills

**Old Business:**

1. Ballfield development will be placed on hold as it is being placed on the ballot for May 6<sup>th</sup>.
2. Finish appointing officers for EDC. President, Vice President-Larry Cotter (previously appointed), Secretary-Kim Cook (previously appointed)
3. Waiting on approval from Murchison City Council for expenditure to MVFD for grant not to exceed \$10,000.00 for electronic sign board.

**New Business:**

1. Discuss what our monthly and or quarterly income is from sales tax.
2. Discuss objectives moving forward for Murchison EDC and any projects that might be fitting for the Murchison area.

3. Annual report to be filed with Texas Comptroller of accounts by April 1<sup>st</sup>.
4. Discuss training required by The Economic Development Corporation Act.

**Items of Community Concern:**

**Citizens Comments (who are signed up to speak):**

Adjournment

Adjournment  
I, the undersigned authority, do hereby certify that the attached agenda of special meetings of the Murchison EDC is a true and correct copy and that I posted a true and correct copy of said notice on the front glass window, facing forward the glass to be visible from the street of the City Hall building located at 9540 FM 773, A place readily accessible to the general public at all times, and said Notice was posted by March 10, 2023 at 1:00PM And will remain so posted for at least 72 hours preceding the scheduled time of said meeting in accordance with chapter 551 of the Texas Government Code.

EDC minutes. March 11, 2023

Meeting was called at 1:27pm, by Brad Gray.

A quorum was present.

Absent: Alisa Griffis and Wade Carter.

No Community Concerns/ speakers.

No conflicts of interest.

Consent Items:

1. Approval of last months minutes.
2. Reviewed financials & discussed deposits

Money market balance is \$146,834.61

motion made by Kim Cook to approve financials, was seconded, motion carried.

Old Business:

1. Ballfield
2. Officers: Larry Cotter, VP; Kim Cook-secretary; Trina- acting treasurer. Motion made by Kim Cook to appoint Brad Gray as President, seconded by Larry Cotter. motion carried.
3. Discussed signage for Fire Department. city council will vote on this Tues Mar 14th.

NewBusiness:

1. Discussed checking account: income from sales tax typically varies from \$3000 - \$5000.
2. Objective(s) moving forward; we are a type B EDC and can do Quality of Life projects; note- any project over \$10k has to be presented at 2 city council meetings.
3. Discussed an annual report is due to the Comptroller of Public Accounts by April 1st of this year.
4. Discussed EDC trainings - nearest is in Richardson, Tx on September 22nd, registration ends Sept. 15th. Cost is \$200, reimbursable under Administration expenses.
5. Contact Information sheet was updated for the members who were present.

Bobette Elliott made motion to adjourn at 2:10pm, Larry Cotter seconded.