ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 3,847 NET VALUATION TAXABLE 2020 354,441,100 MUNICODE 1914 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 MUNICIPALITIES - FEBRUARY 10, 2021 ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES. TOWNSHIP of __ MONTAGUE , County of SUSSEX SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES Date Examined By: 1 **Preliminary Check** 2 Examined I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis. hwohileb@nisivoccia.com Title Registered Municipal Accountant (This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.) REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER: I hereby certify that I am responsible for filing this verified Annual Financial Statement. (which-I-have-prepared) or (which I have not prepared) [eliminate-one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit. Further, I do hereby certify that I, Sharon Yarosz am the Chief Financial _, of the Officer, License # N-0856 TOWNSHIP MONTAGUE . County of SUSSEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended, I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020. Signature syarosz@monlaguenį.org Title Chief Financial Officer Address 277 Clove Road, Montague NJ 07827 Phone Number 973-293-7027

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

973-293-7467

Fax Number

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, accompanying Annual Financial Statement from available to me by the TOWNSHIP of as of December 31, 2020 and have applied	related statement and analyses included in the the books of account and records made MONTAGUE d certain agreed-upon procedures thereon as
promulgated by the Division of Local Government Officer in connection with the filing of the Annual ended as required by N.J.S. 40A:5-12, as amended as required by N.J.S. 40A:5-12.	nt Services, solely to assist the Chief Financial I Financial Statement for the year then
(no matters) [eliminate one] came to my atter	ndards, I do not express an opinion on any of its and analyses. In connection with the instances as set forth below, no matters)—or intion that caused me to believe that the Annual at 31, 2020—is not in substantial compliance with the itment of Community Affairs, Division of Local and procedures or had I made an examination enerally accepted auditing standards, other build have been reported to the governing them relates only to the accounts and
Listing of agreed-upon procedures not performed which the Director should be informed:	d and/or matters coming to my attention of
	A STATE OF THE STA
	hwohlieb@nisivoccia.com (Registered Municipal Accountant)
	and a supplied to the supplied of the supplied
	Nisivoccia LLP (Firm Name)
	,
	200 Valley Road, Suite 300 (Address)
	(Address)
Certified by me	Mount Arlington, NJ 07856
this 4th day February ,2021	(Address)
	973-298-8500
	(Phone Number)
	973-298-8501
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION	ON OF QUALIFYING MUNICIPALITY	
1.	The outstanding indet	btedness of the previous fiscal year is not in excess of 3.5%;	
2.	All emergencies appro appropriations;	oved for the previous fiscal year did not exceed 3% of total	
3.	The tax collection rate	exceeded 90%;	
4.	Total deferred charge	s did not equal or exceed 4% of the total tax levy;	
5.	There were no "proce accountant on Sheet	edural deficiencies" noted by the registered municipal 1a of the Annual Financial Statement; and	
6.	There was no operati	Ing deficit for the previous fiscal year.	
7.	The municipality did n years.	not conduct an accelerated tax sale for less than 3 consecutive	
8.	The municipality did not plan to conduct on	not conduct a tax levy sale the previous fiscal year and does ne in the current year.	
9.	The current year budg	et does not contain a Levy or Appropriation "CAP" waiver.	
10.	The municipality has n	not applied for Transitional Aid for 2021.	
11.	The municipality did nexpenses or loss of re-	ot adopt a Special Emergency ordinance for COVID-related wenue (N.J.S.A. 40A:4-53 (I) and (m)).	
above crite	rsigned certifies that this eria in determining its qu A. C. 5:30-7.5.	municipality has compiled in full in meeting ALL of the ualification for local examination of its Budget in accordance	
Municipal	lity:	TOWNSHIP OF MONTAGUE	
Chief Fina	ancial Officer:	Sharon Yarosz	
Signature	r.	syarosz@montaguenj.org	
Certificate	e #:	N-0856	
Date:		2/4/21	
	CERTIFICATION	OF NON-QUALIFYING MUNICIPALITY	
The under	sioned certifies that this	municipality does not meet item(s)	
	of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.		
examinauc	ਸ਼ਾ of its Budget in accord	Jance with N.J.A.C. 5:30-7.5.	
Municipal	lity:	TOWNSHIP OF MONTAGUE	

Chief Financial Officer:

Signature: Certificate #:

Date:

	22-6015109 Fed I.D. #			
T	OWNSHIP OF MONTAGUE Municipality			
	SUSSEX			
	County			
	Report of Fed	deral and State Fina	ncial Assistance	
	E	Expenditures of Awa	irds	
		Fiscal Year Ending:	December 31, 2020	
		riscar rear Ending.	December 51, 2020	
	(1)	(2)	(3)	
	Federal programs Expended	State	Other Federal	
	(administered by the state)	Programs Expended	Programs Expended	
TOTAL				
TOTAL	\$91,480.04_\$	16,466.42	\$	
			y Title 2 U.S. Code of Federal Reg	ulations
			ments) and OMB 15-08.	
		Single Audit	Accelle	
		Program Specific		
		Control of the Contro	nt Audit Performed in Accordance Auditing Standards (Yellow Book)	
Note:	All local governments, who are recip report the total amount of federal and required to comply with Title 2 U.S. C Guidance) and OMB 15-08. The sing beginning with Fiscal Year ending aff Federal Regulations (CFR) (Uniform	d state funds expended d Code of Federal Regulation gle audit threshold has be ter 1/1/15. Expenditures	luring its fiscal year and the type of ons(CFR) OMB 15-08, (Uniform en been increased to \$750,000	
(1)	Report expenditures from federal par Federal pass-through funds can be in (CFDA) number reported in the State	dentified by the Catalog of	of Federal Domestic Assistance	nt.
(2)	Report expenditures from state prog- pass-through entities. Exclude state are no compliance requirements.			
(3)	Report expenditures from federal pro from entities other than state govern		from the federal government or indi	irectly
	syarosz@montaguenj.org Signature of Chief Financial Officer	-	2/4/21 Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

utility owned an	nd operated by the	TOWNSHIP	of	MONTAGUE
County of	SUSSEX	during the year 2020 and	that shee	ets 40 to 68 are unnecessary.
				,
I have the	erefore removed from	this statement the sheets pert	aining or	nly to utilities.
		Name		hwohlleb@nisivoccia.com
		Title	R	egistered Municipal Accountant
(This mus	it be signed by the Chi	ief Financial Office, Comptroll	er. Audite	or or Registered
Municipal Acco				
NOTE:				
When rem	noving the utility sheet	s, please be sure to refasten t	he "inde	y" sheet /the last cheet
		protective cover sheet to the		
	y 21.22. 12 p. 21.00 2	protective devel article to the	LUCK OT	ine document,
		200 A 100 A	•	
3.577				
MUNICL	PAL CERTIFICAT	ION OF TAXABLE PRO	PERTY	AS OF OCTOBER 1, 2020
Cert	ification is hereby mad	de that the Net Valuation Taxa	ible of pr	operty liable to taxation for
the tax yea	er 2021 and filed with	the County Board of Taxation	on Janua	ary 10, 2021 in accordance
with the re	quirement of N.J.S.A.	54:4-35, was in the amount of	of \$	355,853,800.00
			SIG	NATURE OF TAX ASSESSOR
			1	OWNSHIP OF MONTAGUE
				MUNICIPALITY
				SUSSEX
				COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Title of Account		Debit	Credit
CASH		1,558,895.39	ter,
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR	R CITIZENS	24,806.57	
occivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	10,122.79		
CURRENT	270,042.14		
SUBTOTAL	210,042,14	280,164.93	
TAX TITLE LIENS RECEIVABLE		983,162.07	
PROPERTY ACQUIRED FOR TAXES		1,014,300.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		_	
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DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
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			A 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
	18.		

page totals

3,861,328.96

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	3,861,328.96	_
APPROPRIATION RESERVES		270,175.28
ENCUMBRANCES PAYABLE		22,477.51
PREPAID TAXES		113,296.26
OTHER ENCUMBRANCES PAYABLE		5,000.00
DUE TO FEDERAL AND STATE GRANT FUND		17,617.49
DUE TO OTHER TRUST FUNDS		34,000.00
DUE TO STATE:		
MARRIAGE LICENSE		125.00
DCA TRAINING FEES		680.00
DUE TO MONTAGUE FIRE DEPARTMENT		921.03
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE	a.c.	7
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		8,411.98
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		135.86
RESERVE FOR MASTER PLAN		1,760.02
RESERVE FOR REDEMPTION OF THIRD PARTY LIENS		10,777.00
Wild		
PAGE TOTAL	3,861,328.96	485,377.43

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Cash Liabilities Must Be Subtotaled and Subtotal	Must Be Marked With "C"	" – Taxes Receivable Must .	9e Subtofaled
Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		3,861,328.96	485,377.43
	NAME OF THE OWNER OWNER OF THE OWNER OWNE		
Account of the Control of the Contro	No. of the last of		
	* The state of the		
	SUBTOTAL	3,861,328.96	485,377.43 "0
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	400000000000000000000000000000000000000		
			700 Table 24
RESERVE FOR RECEIVABLES			2,277,627.00
DEFERRED SCHOOL TAX			212.22
DEFERRED SCHOOL TAX PAYABLE			_
FUND BALANCE			1,098,324.53
	TOTALS	3,861,328.96	3,861,328.96
- 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10	Mary State of Mary Assessment Control of Mary Assessment Control of Mary Assessment Control of Mary Assessment		THE PARTY OF THE P
	manuscript production of the contract of the c		

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
		Market Control
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TOTALS (Do not crowd - add add		-

^{&#}x27;To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	-	
		The state of the s
And the second s		
DUE FROM/TO CURRENT FUND	17,617.49	Patricipa (A. C.
ENCUMBRANCES PAYABLE		354.00
		emanista.
The second secon		A
APPROPRIATED RESERVES		5,999.16
UNAPPROPRIATED RESERVES		11,264.33
TOTALS	17,617.49	17,617.49
		The second secon
		22000000 A 10000000000000000000000000000

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

### PREPAID LICENSES FUND TOTALS	Title of Account	Debit	Credit
CASH 6,405.27 DUE TO - DUE TO STATE OF NJ RESERVE FOR ANIMAL CONTROL TRUST FUND 5,3 PREPAID LICENSES 6 FUND TOTALS 6,405.27 6,4 ASSESSMENT TRUST FUND - - CASH - - DUE TO - - - Assessment Liens 23,323.56 - RESERVE FOR: - - Assessments and Liens 23,323.56 23,3 MUNICIPAL OPEN SPACE TRUST FUND - - CASH - - FUND TOTALS - - LOSAP TRUST FUND - -	ANIMAL CONTROL TRUST FUND		
DUE TO - DUE TO STATE OF NJ RESERVE FOR ANIMAL CONTROL TRUST FUND PREPAID LICENSES FUND TOTALS ASSESSMENT TRUST FUND CASH DUE TO - Assessment Liens RESERVE FOR: Assessments and Liens 23,323.56 FUND TOTALS MUNICIPAL OPEN SPACE TRUST FUND CASH - LOSAP TRUST FUND		6.405.27	
RESERVE FOR ANIMAL CONTROL TRUST FUND	DUE TO -	4,120.21	-
RESERVE FOR ANIMAL CONTROL TRUST FUND	DUE TO STATE OF NJ		п
### PREPAID LICENSES FUND TOTALS	All Maries and All Ma		5,765.27
FUND TOTALS 6,405.27 6,4 ASSESSMENT TRUST FUND CASH			640.00
ASSESSMENT TRUST FUND CASH DUE TO - Assessment Liens 23,323.56 RESERVE FOR: Assessments and Liens 23,323.56 FUND TOTALS 23,323.56 23,3 MUNICIPAL OPEN SPACE TRUST FUND CASH - FUND TOTALS LOSAP TRUST FUND LOSAP TRUST FUND			
CASH _ DUE TO - _ Assessment Liens 23,323.56 RESERVE FOR: _ Assessments and Liens 23,3 FUND TOTALS 23,323.56 23,3 MUNICIPAL OPEN SPACE TRUST FUND _ CASH _ _ FUND TOTALS _ _ LOSAP TRUST FUND _ _	FUND TOTALS	6,405.27	6,405.27
DUE TO - Assessment Liens 23,323.56 RESERVE FOR: 23,3 Assessments and Liens 23,3 FUND TOTALS 23,323.56 23,3 MUNICIPAL OPEN SPACE TRUST FUND - - CASH - - FUND TOTALS - - LOSAP TRUST FUND - -	ASSESSMENT TRUST FUND		
Assessment Liens 23,323.56 RESERVE FOR: Assessments and Liens 23,323.56 FUND TOTALS 23,323.56 23,3 MUNICIPAL OPEN SPACE TRUST FUND CASH	CASH		
RESERVE FOR: 23,3 Assessments and Liens 23,323.56 FUND TOTALS 23,323.56 23,3 MUNICIPAL OPEN SPACE TRUST FUND	DUE TO -		
Assessments and Liens 23,3 FUND TOTALS 23,323.56 23,3 MUNICIPAL OPEN SPACE TRUST FUND CASH	Assessment Liens	23,323.56	9
FUND TOTALS 23,323.56 23,3 MUNICIPAL OPEN SPACE TRUST FUND CASH - FUND TOTALS - LOSAP TRUST FUND	RESERVE FOR:		
MUNICIPAL OPEN SPACE TRUST FUND CASH FUND TOTALS LOSAP TRUST FUND	Assessments and Liens		23,323.56
MUNICIPAL OPEN SPACE TRUST FUND CASH FUND TOTALS LOSAP TRUST FUND			
FUND TOTALS . LOSAP TRUST FUND	FUND TOTALS	23,323.56	23,323.56
FUND TOTALS . LOSAP TRUST FUND	MUNICIPAL OPEN SPACE TRUST FUND		* (* · · · · · · · · · · · · · · · · · ·
LOSAP TRUST FUND			
	FUND TOTALS		-
CASH -	LOSAP TRUST FUND		
		-	
ll ll			
FUND TOTALS -	FUND TOTALS	-	-

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		The state of the s
CASH		
DUE TO -	-	-
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FUND TOTALS		
101121	-	
ARTS AND CULTURAL TRUST FUND		
CASH		,
V-SIT		
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FUND TOTALS		
TOTAL TOTAL	-	*
OTHER TRUST FUNDS		and the state of t
CASH	307,997.41	100
DUE FROM OTHER TRUST FUNDS	34,000.00	
RESERVE FOR:		
ACCRUED SICK AND VACATION		16,402.26
ROAD OPENINGS		4,350.00
UNEMPLOYMENT		18,862.34
MONUMENTS		1,920.00
DRIVEWAY BONDS		3,202.00
RECREATION		6,594.63
PUBLIC DEFENDER		5,991.70
TAX SALE PREMIUMS	1000	38,200.00
OTHER TRUST FUNDS PAGE TOTAL	341,997.41	95,522.93

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	341,997.41	95,522.93
OTHER TRUST FUNDS (continued)		
RESERVE FOR:		TO THE REAL PROPERTY OF THE PERSON OF THE PE
UNIFORM FIRE SAFETY ACT PENALTIES		43,431.52
COUNCIL ON AFFORDABLE HOUSING		28,924.70
DEVELOPERS ESCROWS		19,285.19
REVOLVING LOAN		54,600.03
STORM RECOVERY		100,233.04
G. G. M. KESOVETT		100,200.04
		The state of the s
		N. A. C.
		V
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TOTALS	341,997.41	341,997.4

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	341,997.41	341,997.41
OTHER TRUST FUNDS (continued)		
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TOTALS	341,997.41	341,997.41

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
Animal Control Fund:				22.2.7
Reserve for Animal Control Expenditure	6 727 60	2.222.22	D 000 40	
Other Trust Fund:	6,737.60	2,688.00	3,660.33	5,765.27
Reserve for:				-
Accrued Sick and Vacation	9.400.00	10.000.00	4.700.01	
Road Openings	8,102.60	10,000.00	1,700.34	16,402.28
Unemployment	4,350.00	5.000.40		4,350.00
Monuments	13,176.62	5,808.42	122.70	18,862.34
-	1,920.00	· · · · · · · · · · · · · · · · · · ·		1,920.00
Driveway Bonds	3,202.00			3,202.00
Recreation	24,494.63	1,500.00	19,400.00	6,594.63
Public Defender	5,991.70			5,991.70
Tax Sale Premiums	24,200.00	16,600.00	2,600.00	38,200.00
Uniform Fire Safety Act Penalties	41,181.52	2,250.00	-	43,431.52
Council on Affordable Housing	16,534.61	12,390.09		28,924.70
Developers Escrows	26,528.44	7,480.07	14,723.32	19,285.19
Revolving Loan	47,590.03	7,035,94	25.94	54,600.03
Storm Recovery	76,233.04	24,000.00		100,233.04
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PAGE TOTAL \$_	300,242.79 \$	89,752.52 \$	42,232.63 \$	347,762.68

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Dec. 31, 2019 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2020
PREVIOUS PAGE TOTAL	300,242.79	89,752.52	42,232.63	347,762.68
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PAGE TOTAL	3 300,242.79	89,752.52	\$ 42,232.63	347,762.68
FAGE TOTAL	0 000,242.18	00,702.02	TE, 206,00 4	371,102,00

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash	Balance		RECI	RECEIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dac. 31, 2020
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								,
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Ch								ı
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Other Labilities								
Trust Surplus								
"Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
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"Show as red figure								

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

est. Proceeds Bonds and Notes Authorized		XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	Marie Color Color Color Color Color
CASH	983,596.13	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		THE STATE OF THE S
FUNDED		
UNFUNDED	1,984,000.00	
DUE TO -		
The state of the s		KA HARMALA
PAGE TOTALS	2,967,596.13	

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	2,967,596.13	-
		The second secon
		eco-KVP#C
NA 332		
		X440
BOND ANTICIPATION NOTES PAYABLE		1,984,000.00
GENERAL SERIAL BONDS	·	
TYPE 1 SCHOOL BONDS		7
LOANS PAYABLE		
CAPITAL LEASES PAYABLE		_
RESERVE FOR CAPITAL PROJECTS		
Improvements to Municipal Building		4,521.00
Purchase of Emergency Management Equipment		1,500.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		369,818.41
UNFUNDED		169,310.55
ENCUMBRANCES PAYABLE		93,159.45
RESERVE TO PAY BANS	TANADA MARKANIA MARKA	
CAPITAL IMPROVEMENT FUND		345,286.72
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL FUND BALANCE		-
	2,967,596.13	2,967,596.13

CASH RECONCILIATION DECEMBER 31, 2020

	Cas	sh	Less Checks	Cash Book		
	*On Hand	On Deposit	Outstanding	Balance		
Current	25,094.88	1,545,682.62	11,882.11	1,558,895.39		
Grant Fund				-		
Trust - Animal Control		6,409.70	4.43	6,405.27		
Trust - Assessment				-		
Trust - Municipal Open Space				*		
Trust - LOSAP						
Trust - CDBG						
Trust - Other		308,137.59	140.18	307,997.41		
Trust - Arts and Cultural				-		
General Capital		993,631.97	10,035.84	983,596.13		
UTILITIES:				-		
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TOTAL STATE OF THE				-		
Total	25,094.88	2,853,861.88	22,062.56	2,856,894.20		

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

Thereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

Lalso certify that all amounts, if any, shown for investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All <u>"Certificates of Deposits", Requirchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	hwohlleb@nisivoccia.com	Title:	RMA	
4.9	THE OTHER DESIGNATION OF THE OTHER DESIGNATION	A Parameter		CONTRACTOR CONTRACTOR OF STREET

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT" Current Fund: Sussex Bank # 1,544,439.76 NJCM# 1,242,86 Animal Control Fund: Sussex Bank 6,409.70 Other Trust Fund: Sussex Bank 28,924.70 Sussex Bank 212,794.16 Sussex Bank: 54,625.97 Sussex Bank r 11,792,76 General Capital Fund: Sussex Bank 983,231.88 NJCM: 10,400.09 2,853,861.88 PAGE TOTAL

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT" PREVIOUS PAGE TOTAL 2,853,861.88 2,853,861.88 TOTAL PAGE

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Revenue S87.96 12,493.69 12,493.69 6,951.93 6,951.93 6,951.93 7,0,033.47	Grant	11	2020 Budget	Received	Other	Cancelled	Balance
887.96 687.96 12.493.69 12		Jan. 1, 2020	Revenue Realized		â	Y	Dec. 31, 2020
6,951.93 6,9	abilitation		587.95	587.95			
6,951.93 6,951.93 6,951.93 6,951.93 6,951.93			12,493.59	12,493,59			
20,033.47			6,951.93	6,951.93			
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Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
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MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	Balance Dec. 31, 2020	,	•	,	- Commence of the Commence of		1	,	,					,	•	
	Cancelled															٠
LE (cont'd)	Other	,														
KECEIVAB	Received	20,033.47														20,033.47
GRANIS	2020 Budget Revenue Realized	20,033.47				z						4				20,033.47
AIND SINIE	Balance Jan. 1, 2020															,
H TENEMAL H	Grant Balance Budget Received Other Jan. 1, 2020 Revenue	PREVIOUS PAGE TOTALS						She	at 1	10						TOTALS