

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018  
(UNAUDITED)**

POPULATION LAST CENSUS 3,751  
NET VALUATION TAXABLE 2018 355,548,700  
MUNICODE 1914

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2019  
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Montague, County of Sussex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Heidi Wohlleb of Nisivoccia LLP  
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Sharon Yarosz, am the Chief Financial Officer, License # N0856, of the Township of Montague, County of Sussex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature \_\_\_\_\_  
Title Chief Financial Officer  
Address 277 Clove Road, Montague NJ 07827  
Phone Number 973-293-7027  
Fax Number 973-293-7467  
Email svarosz@montaguenj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Montague as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Certified by me

this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

Heidi Wohlleb

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road Suite 300

(Address)

Mount Arlington, NJ 07856-1320

(Address)

973-328-1825

(Phone Number)

[hwohlleb@nisivoccia.com](mailto:hwohlleb@nisivoccia.com)

(Email)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2018 as required under N.J.A.C. 5:23-4.17.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" Referendum
10. The municipality will not apply for Transitional Aid in 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Montague  
Chief Financial Officer: Sharon Yarosz  
Signature: \_\_\_\_\_  
Certificate #: N0856  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_  
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_



Fed I.D. #

Municipality

County

### Expenditure of Awards

Fiscal Year Ending: 12/31/2018

(3)  
Other Federal  
Programs  
Expended

TOTAL	S	223,979.55	S	14,607.18
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## Type of Audit required by Uniform Guidance and OMB 15-08:

## Single Audit

### Program Specific Audit

**X Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required by US Uniform Guidance and OMB 15-08.  
The single audit threshold has been increased to \$750,000 beginning with the Fiscal Year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Date \_\_\_\_\_

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ Township of \_\_\_\_\_ Montague \_\_\_\_\_, County of \_\_\_\_\_ Sussex \_\_\_\_\_ during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Heidi Wohlleb  
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF ASSESSOR

\_\_\_\_\_  
Township of Montague

\_\_\_\_\_  
MUNICIPALITY

\_\_\_\_\_  
Sussex

\_\_\_\_\_  
COUNTY

AS AT DECEMBER 31, 2018

[illegible]

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)**  
AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Appropriation Reserves - Encumbered		27,535.55
Unencumbered		217,622.59
		245,158.14
Prepaid Taxes		98,967.04
Due to State of New Jersey:		
Marriage License Fees		175.00
DCA Training Fees		517.00
Due to Federal and State Grant Fund		23,692.17
Reserve for:		
Master Plan		1,760.02
		370,269.37 "C"
Reserve for Receivables		1,997,850.06
Fund Balance		1,019,794.99
Totals	\$ 3,387,914.42	\$ 3,387,914.42

Sheet 3a

**POST CLOSING**  
**CE - PUBLIC ASSISTANCE FUND**  
ACCOUNTS #1 AND #2\*  
AS AT DECEMBER 31, 2018

[illegible]

(Do not crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.



### POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Due From Current Fund	23,692.17	
Appropriated Reserves		11,050.00
Unappropriated Reserves		11,780.80
Reserve for Encumbrances		861.37
	23,692.17	23,692.17

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
<b>Assessment Trust Fund:</b>		
Assessment Liens	\$ 23,323.56	
Reserve for Assessments and Liens		\$ 23,323.56
Total Assessment Trust Fund	23,323.56	23,323.56
<b>Animal Control Fund:</b>		
Cash and Cash Equivalents	8,633.62	
Prepaid Licenses		580.00
Due to Current Fund		1,452.62
Reserve for Animal Control Expenditures		6,601.00
Total Animal Control Fund	8,633.62	8,633.62
<b>Other Trust Funds:</b>		
Cash and Cash Equivalents	242,586.91	
Due to Current Fund		5,200.00
Reserve for:		
Accrued Sick and Vacation		15,536.20
Road Openings		4,350.00
Unemployment		20,707.63
Monuments		1,920.00
Driveway Bonds		3,202.00
Recreation		24,014.63
Public Defender		5,991.70
Tax Sale Premiums		7,200.00
Uniform Fire Safety Act Penalties		40,931.52
Council on Affordable Housing		1,584.08
Developers Escrows		27,295.26
Revolving Loan		28,495.25
Storm Recovery		56,158.64
Total Other Trust Funds	242,586.91	242,586.91

(Do not crowd - add additional sheets)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017: .....	(1)	\$	- 0 -
		x	25%
	(2)	\$	- 0 -

Municipal Public Defender Trust Cash Balance December 31, 2018: ..... (3) \$ \* 5,991.70

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = ..... \$ \* 5,991.70

\* - Municipal Share

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Sharon Yarosz

Signature: \_\_\_\_\_

## Schedule of Trust Fund Reserves

	<u>Purpose</u>	<u>Amount</u> Dec. 31, 2017 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance</u> as at <u>Dec. 31, 2018</u>
1.					
2.	Animal Control Fund:				
3.	Reserve for Animal Control Expenditures	\$ 3,771.78	\$ 5,094.62	\$ 2,265.40	\$ 6,601.00
4.	Other Trust Fund:				
5.	Reserve for:				
6.	Accrued Sick and Vacation	\$ 15,536.20			\$ 15,536.20
7.	Road Openings	\$ 4,350.00			\$ 4,350.00
8.	Unemployment	\$ 15,083.27	\$ 5,744.20	\$ 119.84	\$ 20,707.63
9.	Monuments	\$ 1,920.00			\$ 1,920.00
10.	Driveway Bonds	\$ 3,202.00			\$ 3,202.00
11.	Recreation	\$ 23,184.63	\$ 1,030.00	\$ 200.00	\$ 24,014.63
12.	Public Defender	\$ 5,991.70			\$ 5,991.70
13.	Tax Sale Premiums	\$ 17,400.00		\$ 10,200.00	\$ 7,200.00
14.	Uniform Fire Safety Act Penalties	\$ 35,431.52	\$ 5,500.00		\$ 40,931.52
15.	Council on Affordable Housing	\$ 95.42	\$ 1,488.66		\$ 1,584.08
17.	Developers Escrows	\$ 12,531.08	\$ 21,325.10	\$ 6,560.92	\$ 27,295.26
18.	Revolving Loan	\$ 18,495.25	\$ 10,026.22	\$ 26.22	\$ 28,495.25
19.	Snow Removal	\$ 42,369.99	13,788.65		\$ 56,158.64
20.	Total Other Trust Funds	195,591.06	58,902.83	17,106.98	237,386.91
21.					
22.					
23.					
26.					
27.					
28.					
29.					
30.					
	Totals:	\$ 199,362.84	\$ 63,997.45	\$ 19,372.38	\$ 243,987.91

To which Cash are Pledged	Balance Dec. 31, 2017	RECEIPTS				Transfers
		Assessments and Liens	Current Budget			
Assessments:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
on Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
om) Current Fund						
Assessments	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			N/A			
	-0-					-0-



# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2018

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,984,000.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	1,984,000.00
Cash and Cash Equivalents	649,895.82	
NJ Department of Transportation Grants Receivable	99,020.45	
Deferred Charges to Future Taxation:		
Unfunded	2,120,081.00	
Bond Anticipation Notes Payable		136,081.00
Improvement Authorizations:		
Funded		366,078.04
Unfunded		1,984,000.00
Capital Improvement Fund		262,161.93
Encumbrances Payable		104,655.30
Reserve for:		
Improvements to Municipal Building		4,521.00
Purchase of Emergency Management Equipment		1,500.00
Improvements to Parks/Recreation		10,000.00
Totals	4,852,997.27	4,852,997.27

(Do not crowd - add additional sheets)

### CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	17,656.51	1,328,862.36	15,332.20	1,331,186.67
Trust - Assessment N/A				
Trust - Animal Control		8,641.78	8.16	8,633.62
Trust - Other	13,788.65	229,778.91	980.65	242,586.91
Capital - General		657,062.44	7,166.62	649,895.82
Water - Operating N/A				
Water - Capital N/A				
Utility Assessment Trust N/A				
Public Assistance ** N/A				
Special Garbage District N/A				
Total	31,445.16	2,224,345.49	23,487.63	2,232,303.02

\* Include Deposits in Transit

\*\* Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account.

### REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

**Title:** Registered Municipal Accountant

# CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)

## LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund:</b>	
Sussex Bank	1,327,935.38
NJ Cash Management #	926.98
Subtotal	1,328,862.36
<b>Animal Control Fund:</b>	
Sussex Bank #	8,641.78
<b>General Capital Fund:</b>	
Sussex Bank	646,662.35
NJ Cash Management	10,400.09
Subtotal	657,062.44
<b>Other Trust Funds:</b>	
Sussex Bank	1,584.08
Sussex Bank	179,095.87
Sussex Bank #	28,521.47
Sussex Bank	20,577.49
Subtotal	229,778.91
<b>Total</b>	
	2,224,345.49

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## MUNICIPALITIES AND COUNTIES

[illegible]

[illegible][illegible]



[illegible]

[illegible]

**\* LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85001-00	XXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2017 - 2018)	85002-00	XXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXX	
Levy Calendar Year 2018		XXXXXXX	6,076,020.00
Paid		6,076,020.00	XXXXXXX
Local School Tax Payable			XXXXXXX
Balance December 31, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85003-00		XXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2018 - 2019)	85004-00		XXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		6,076,020.00	6,076,020.00

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX N/A**

		Debit	Credit
Balance January 1, 2018	85045-00	XXXXXXX	
2018 Levy	85105-00	XXXXXXX	
Interest Earned		XXXXXXX	
Expenditures			
Balance December 31, 2018	85046-00		XXXXXXX

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85031-00	XXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2017 - 2018)	85032-00	XXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXX	
Levy Calendar Year 2018		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85033-00		XXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2018 - 2019)	85034-00		XXXXXXX
# Must include unpaid requisitions.			

## REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85041-00	XXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2017 - 2018)	85042-00	XXXXXXX	
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXX	
Levy Calendar Year 2018		XXXXXXX	
Paid			XXXXXXX
Balance December 31, 2018		XXXXXXX	XXXXXXX
School Tax Payable #	85043-00		XXXXXXX
# Must include unpaid requisitions.			

## COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2018		XXXXXXX	XXXXXXX
County Taxes	80003-01	XXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXX	
2018 Levy		XXXXXXX	XXXXXXX
General County	80003-03	XXXXXXX	1,979,469.16
County Library	80003-04	XXXXXXX	129,738.52
County Health		XXXXXXX	
County Open Space Preservation		XXXXXXX	8,492.05
Due County for Added and Omitted Taxes	80003-05	XXXXXXX	431.53
Paid		2,118,131.26	XXXXXXX
Balance December 31, 2018		XXXXXXX	XXXXXXX
County Taxes			XXXXXXX
Due County for Added and Omitted Taxes			XXXXXXX
		2,118,131.26	2,118,131.26

## SPECIAL DISTRICT TAXES N/A

		Debit	Credit
Balance January 1, 2018	80003-06	XXXXXXX	
2018 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXX	XXXXXXX
Fire -	81108-00	XXXXXXX	XXXXXXX
Sewer -	81111-00	XXXXXXX	XXXXXXX
Water -	81112-00	XXXXXXX	XXXXXXX
Garbage - I	81109-00	XXXXXXX	XXXXXXX
Snow Removal - II		XXXXXXX	XXXXXXX
		XXXXXXX	XXXXXXX
Paid	80003-08		XXXXXXX
Balance December 31, 2018	80003-09		XXXXXXX

Footnote: Please state the number of districts in each instance.



## STATE LIBRARY AID

### RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2018	80004-01	XXXXXXX	
State Library Aid Received in 2018	80004-02	XXXXXXX	
Expended	80004-09		XXXXXXX
Balance December 31, 2018	80004-10		

### RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004-03	XXXXXXX	
State Library Aid Received in 2018	80004-04	XXXXXXX	
Expended	80004-11		XXXXXXX
Balance December 31, 2018	80004-12		

### RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2018	80004-05	XXXXXXX	
State Library Aid Received in 2018	80004-06	XXXXXXX	
Expended	80004-13		XXXXXXX
Balance December 31, 2018	80004-14		

### RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004-07	XXXXXXX	
State Library Aid Received in 2018	80004-08	XXXXXXX	
Expended	80004-15		XXXXXXX
Balance December 31, 2018	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	405,000.00	405,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXX	XXXXXXX	XXXXXXX
Adopted Budget	508,033.32	538,211.87	30,178.55
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXX	XXXXXXX	XXXXXXX
See listing on Sheet 17a			
Total Miscellaneous Revenue Anticipated 80103-	508,033.32	538,211.87	30,178.55
Receipts from Delinquent Taxes 80104-	200,000.00	214,329.26	14,329.26
Amount to be Raised by Taxation:	XXXXXXX	XXXXXXX	XXXXXXX
(a) Local Tax for Municipal Purposes 80105-	1,447,251.00	XXXXXXX	XXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXX	XXXXXXX
Total Amount to be Raised by Taxation 80107-	1,447,251.00	1,530,028.52	82,777.52
	2,560,284.32	2,687,569.65	127,285.33

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXX	9,274,179.78
Amount to be Raised by Taxation	XXXXXXX	XXXXXXX
Local District School Tax 80109-00	6,076,020.00	XXXXXXX
Regional School Tax 80119-00		XXXXXXX
Regional High School Tax 80110-00		XXXXXXX
County Taxes 80111-00	2,117,699.73	XXXXXXX
Due County for Added and Omitted Taxes 80112-00	431.53	XXXXXXX
Special District Taxes 80113-00		XXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXX
Reserve for Uncollected Taxes 80116-00	XXXXXXX	450,000.00
Balance for Support of Municipal Budget (or) 80116-00	1,530,028.52	XXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXX	
	9,724,179.78	9,724,179.78

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

## (Continued)

Source	Budget	Realized	Excess or Deficit
Total (Sheet 17)			

CFO Signature: \_\_\_\_\_

Sheet 17a

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	2,560,284.32
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2018 (Budget Statement Item 9)	80012-03	2,560,284.32
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	2,560,284.32
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	2,560,284.32
Deduct Expenditures:		
Paid or Charged (Budget Statement Item (L))	80012-08	1,890,724.34
Paid or Charged - Reserve for Uncollected Taxes	80012-09	450,000.00
Reserved	80012-10	217,622.59
Total Expenditures	80012-11	2,558,346.93
Unexpended Balances Canceled (see footnote)	80012-12	1,937.39

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES - N/A

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		

# RESULTS OF 2018 OPERATIONS

## CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXX	30,178.55
Delinquent Tax Collections	80013-02	XXXXXXX	14,329.26
		XXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXX	82,777.52
Unexpended Balances of 2018 Budget Appropriations	80013-04	XXXXXXX	1,937.39
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXX	145,847.48
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXX	
Sale of Municipal Assets		XXXXXXX	
Unexpended Balances of 2017 Appropriation Reserves	80013-05	XXXXXXX	133,359.60
Cancellation of Federal/State Grant Fund Appropriated Grant Reserves		XXXXXXX	
		XXXXXXX	
		XXXXXXX	
		XXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXX	XXXXXXX
Balance January 1, 2018	80013-07		XXXXXXX
Balance December 31, 2018	80013-08	XXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXX	XXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXX
			XXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXX
Interfund Advances Originating in 2018	80013-12	6,652.62	XXXXXXX
Senior Citizen and Veteran Deductions Disallowed - 2017 Taxes		566.44	XXXXXXX
Refund of Prior Year Taxes			XXXXXXX
Refund of Prior Year Revenue		2,844.74	XXXXXXX
			XXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	398,366.00	XXXXXXX
		408,429.80	408,429.80



## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

[illegible]



**SURPLUS - CURRENT FUND  
YEAR 2018**

		Debit	Credit
1. Balance January 1, 2018	80014-01	XXXXXXX	1,026,428.99
2.		XXXXXXX	
3. Excess Resulting from 2018 Operations	80014-02	XXXXXXX	398,366.00
4. Amount Appropriated in the 2018 Budget - Cash	80014-03	405,000.00	XXXXXXX
5. Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXX
6.			XXXXXXX
7. Balance December 31, 2018	80014-05	1,019,794.99	XXXXXXX
		1,424,794.99	1,424,794.99

**ANALYSIS OF BALANCE DECEMBER 31, 2018  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	1,331,186.67
Investments	80014-07	
Emergency Notes Payable included in item 80014-08		
Sub Total		1,331,186.67
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	370,269.37
Cash Surplus	80014-09	960,917.30
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(I) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	24,773.69
Deferred Charges #(Does not include Special Emergency funded by Notes)	80014-12	34,104.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	58,877.69
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	1,019,794.99

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2018 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>9,642,481.52</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u>                    </u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>                    </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>1,959.61</u>
5a.	Subtotal 2018 Levy	\$	<u>9,644,441.13</u>	
5b.	Reductions due to tax appeals**	\$	<u>                    </u>	
5c.	Total 2018 Tax Levy	82106-00	\$	<u><u>9,644,441.13</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>135,022.41</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>12,892.91</u>
9.	Discount Allowed	82110-00	\$	<u>                    </u>
10.	Collected in Cash: In 2017	82121-00	\$	<u>202,039.35</u>
	In 2018 *	82122-00	\$	<u>9,034,173.31</u>
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>37,967.12</u>
	R.E.A.P. Revenue	82124-00	\$	<u>                    </u>
	Tax Overpayments Applied	82125-00	\$	<u>                    </u>
	Total to Line 14	82111-00	\$	<u><u>9,274,179.78</u></u>
11.	Total Credits		\$	<u>9,422,095.10</u>
12.	Amount Outstanding December 31, 2018	83120-00	\$	<u><u>222,346.03</u></u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is			<u>96.16%</u>
		82112-00		

*Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here c & complete sheet 22a.*

14.	<u>Calculation of Current Taxes Realized in Cash:</u>			
	Total of Line 10		\$	<u>9,274,179.78</u>
	Less: Reserve for Tax Appeals Pending			
	State Division of Tax Appeals		\$	<u>                    </u>
	To Current Taxes Realized in Cash (Sheet 17)		\$	<u><u>9,274,179.78</u></u>

Note A: In Showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2018 collections.

\*\* Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing  
body prior to introduction of municipal budget.

## ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

### To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

LESS: Proceeds from Accelerated Tax Sale ..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2018 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

LESS: Proceeds from Tax Levy Sale (excluding premium) ..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2018 Tax Levy ..... \$ \_\_\_\_\_

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2018	XXXXXXX	XXXXXXX
Due From State of New Jersey	23,497.67	XXXXXXX
Due To State of New Jersey	XXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	8,750.00	XXXXXXX
3. Veterans Deductions Per Tax Billings	28,750.00	XXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector - 2018 Taxes	750.00	XXXXXXX
5. Veterans Deductions Allowed By Tax Collector - 2018 Taxes	250.00	XXXXXXX
6.	XXXXXXX	
7. Sr. Citizens Deductions Disallowed By Tax Collector 2018 Taxes	XXXXXXX	532.88
8. Disabled Deductions Disallowed By Tax Collector 2017 Taxes	XXXXXXX	
9. Sr. Citizens Deductions Disallowed By Tax Collector 2017 Taxes	XXXXXXX	566.44
10. Received in Cash from State	XXXXXXX	36,124.66
11.		
12.		
13. Balance December 31, 2018	XXXXXXX	XXXXXXX
Due From State of New Jersey	XXXXXXX	24,773.69
Due To State of New Jersey		XXXXXXX
	61,997.67	61,997.67

Calculation of Amount to be included on Sheet 22, Item 10-

2018 Senior Citizen and Veterans Deductions Allowed

Line 2	8,750.00
Line 3	28,750.00
Line's 4 & 5	1,000.00
Sub-Total	38,500.00
Less: Line 7	532.88
To Item 10, Sheet 22	37,967.12

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2018	XXXXXXX	XXXXXXX
Taxes Pending Appeals	XXXXXXX	
Interest Earned on Taxes Pending Appeals	XXXXXXX	XXXXXXX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXX
		XXXXXXX
Balance December 31, 2018		XXXXXXX
Taxes Pending Appeals*		XXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXX

\* Includes State Tax Court and County Board of Taxation  
Appeals Not Adjusted by December 31, 2018.

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2019 MUNICIPAL BUDGET**

			YEAR 2019	YEAR 2018
1.	Total General Appropriations for 2019 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-			XXXXXXX
2.	Local District School Tax -	Actual 80016-		
		Estimate** 80017-		XXXXXXX
3.	Regional School District Tax -	Actual 80025-		
		Estimate* 80026-		XXXXXXX
4.	Regional High School Tax - School Budget	Actual 80018-		
		Estimate* 80019-		XXXXXXX
5.	County Tax	Actual 80020-		
		Estimate* 80021-		XXXXXXX
6.	Special District Taxes	Actual 80022-		
		Estimate* 80023-		XXXXXXX
7.	Municipal Open Space Taxes	Actual 80027-		
		Estimate* 80028-		XXXXXXX
8.	Total General Appropriations & Other Taxes	80024-01		
9.	Less: Total Anticipated Revenues from 2019 in Municipal Budget (Item 5)	80024-02		
10.	Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes	80024-03		
11.	Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05		
<u>Analysis of Item 11:</u>				
Local District School Tax (Amount Shown on Line 2 Above)			<p>* Must not be stated in an amount less than 'actual' Tax of Year 2017</p> <p>** May not be stated in an amount less than the proposed budget submitted by the Local Board of Education of the Commissioner of Education on January 10, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>	
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12.	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>			<p>Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.</p>	
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget			80024-07	



## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_

C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2019 Estimated Total Levy - 2018 Total Levy) / 2018 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

#### 2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2018			999,818.08	XXXXXXX
	A. Taxes	83102-00	214,198.24	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83103-00	785,619.84	XXXXXXX	XXXXXXX
2.	Canceled:			XXXXXXX	XXXXXXX
	A. Taxes	83105-00		XXXXXXX	4.69
	B. Tax Title Liens	83106-00		XXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes	83108-00		XXXXXXX	
	B. Tax Title Liens	83109-00		XXXXXXX	167,517.23
4.	Added Taxes			566.44	XXXXXXX
5.	Added Tax Title Liens			83111-00	XXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:			XXXXXXX	XXXXXXX
	A. Taxes - Transfers to Tax Title Liens	(1) 83104-00		XXXXXXX	(1) 10,479.67
	B. Tax Title Liens - Transfers from Taxes	(1) 83107-00		(1) 10,479.67	XXXXXXX
7.	Balance Before Cash Payments			XXXXXXX	832,862.60
8.	Totals			1,010,864.19	1,010,864.19
9.	Balance Brought Down			832,862.60	XXXXXXX
10.	Collected:			XXXXXXX	214,329.26
	A. Taxes	83116-00	204,030.32	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83117-00	10,298.94	XXXXXXX	XXXXXXX
11.	Interest and Costs - 2018 Tax Sale			83118-00	995.66
12.	2018 Taxes Transferred to Liens			83119-00	135,022.41
13.	2018 Taxes			83123-00	222,346.03
14.	Balance December 31, 2018			XXXXXXX	976,897.44
	A. Taxes	83121-00	222,596.03	XXXXXXX	XXXXXXX
	B. Tax Title Liens	83122-00	754,301.41	XXXXXXX	XXXXXXX
15.	Totals			1,191,226.70	1,191,226.70

16. Percentage of Cash Collections to Adjusted Outstanding

(Item No. 10 divided by Item No 9 is

25.73%

17. Item No. 14 multiplied by percentage shown above is

251,355.71 and represents the

maximum amount that may be anticipated in 2019.

83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1.	Balance January 1, 2018	84101-00	461,900.00
2.	Foreclosed or Deeded in 2018		XXXXXXX
3.	Tax Title Liens	84103-00	167,517.23
4.	Taxes Receivable	84104-00	XXXXXXX
5A.		84102-00	XXXXXXX
5B.		84105-00	
6.	Adjustment to Assessed Valuation	84106-00	384,882.77
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXX
8.	Sales		XXXXXXX
9.	Cash *	84109-00	XXXXXXX
10.	Contract	84110-00	XXXXXXX
11.	Mortgage	84111-00	XXXXXXX
12.	Loss on Sales	84112-00	XXXXXXX
13.	Gain on Sales	84113-00	XXXXXXX
14.	Balance December 31, 2018	84114-00	XXXXXXX
			1,014,300.00
			1,014,300.00

### CONTRACT SALES - N/A

		Debit	Credit
15.	Balance January 1, 2018	84115-00	XXXXXXX
16.	2018 Sales from Foreclosed Property	84116-00	XXXXXXX
17.	Collected *	84117-00	XXXXXXX
18.		84118-00	XXXXXXX
19.	Balance December 31, 2018	84119-00	XXXXXXX

### MORTGAGE SALES - N/A

		Debit	Credit
20.	Balance January 1, 2018	84120-00	XXXXXXX
21.	2018 Sales from Foreclosed Property	84121-00	XXXXXXX
24.	Balance December 31, 2018	84124-00	XXXXXXX

Analysis of Sale of Property: \$ \_\_\_\_\_

\* Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS N/A**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount</u> <u>Dec. 31, 2017</u> <u>per Audit</u> <u>Report</u>	<u>Amount in</u> <u>2018</u> <u>Budget</u>	<u>Amount</u> <u>Resulting</u> <u>from 2018</u>	<u>Balance</u> <u>as at</u> <u>Dec. 31, 2018</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____
11. <u>Total</u>	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51 - N/A**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED - N/A**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for</u> <u>in Budget of</u> <u>Year 2019</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCE; FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEW CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

!1,500 cancellation in 2011.  
outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53  
fe.

5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then re





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2018	80033-04		XXXXXXX	
2019 Bond Maturities - General Capital Bonds			80033-05	
2019 Interest on Bonds *		80033-06		
<b>Assessment Serial Bonds</b>				
Outstanding, January 1, 2018	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2018	80033-10		XXXXXXX	
2019 Bond Maturities - Assessment Bonds			80033-11	
2019 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) \_\_\_\_\_ LOAN

		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2018	80033-04		XXXXXXX	
2019 Loan Maturities			80033-05	\$
2019 Interest on Loans			80033-06	\$
Total 2019 Debt Service for _____ Loan			80033-13	\$
_____ LOAN				
Outstanding, January 1, 2018	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2018	80033-10		XXXXXXX	
2019 Loan Maturities			80033-11	\$
2019 Interest on Loans			80033-12	\$
Total 2019 Debt Service for _____ Loan			80033-13	\$

**LIST OF LOANS ISSUED DURING 2018**

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2019 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2019 Debt Service
Outstanding, January 1, 2018	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2018	80034-03		XXXXXXX	
2019 Bond Maturities - Term Bonds	80034-04	\$		
2019 Interest on Bonds *	80034-05	\$		
<b>TYPE I SCHOOL SERIAL BOND</b>				
Outstanding, January 1, 2018	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2018	80034-09		XXXXXXX	
2019 Interest on Bonds*	80034-10	\$		
2019 Bond Maturities - Serial Bonds	80034-11			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			\$

**LIST OF BONDS ISSUED DURING 2018**

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate

**2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

Date of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Bud For Principal
Fire Truck	200,000.00	8/22/2012	44,700.00	8/7/2019	2.60%	3,390.1
	39,900.00	8/22/2012	9,100.00	8/7/2019	2.60%	4,440.1
	166,250.00	8/15/2014	\$2,281.00	8/7/2019	2.60%	18,479.1
Total	406,150.00		136,081.00			26,309.1

should be separately listed and totaled.

designate same, otherwise an amount must be included in this column.

(Do not)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget For Principals
Total						

1 of "Original Date of Issue",  
 legal date of issue of 2015 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or within three (3) years of permanent financing  
 statement.  
 ter must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not)

Purpose	Amount of Lease Obligation Outstanding 2018	2019 Budget For Principal
Total		

(Do not crowd - all)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

[illegible]

variant" which represents a funding or refunding of an emergency authorization.

TOWNSHIP OF MONTAGUE  
GENERAL CAPITAL FUND  
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Description	Date	Ordinance	Amount	Balance		2018		Paid or Charged	Improvement Allocations Cashed
				December 31, 2017		Authorizations			
				Funded	Unfunded	Various Funding Sources	Debt		
Fire and lighting	7/11/2006;		\$ 200,000.00	\$ 2,131.07					
Cellular Tower	5/18/2012		24,000.00	1,345.90					
Fire	11/12/2014		1,000.00	1,000.00					
Fire for Construction	7/14/2015		20,000.00	7,707.50			\$ 3,019.70		
Fire Construction	10/27/2015		5,000.00	2,118.75					
Fire Construction	5/24/2016		220,000.00	211,145.95		\$ 1,950.00		570.00	
Fire Truck	8/9/2016		8,000.00	8,000.00				140,784.53	
Fire Truck	10/25/2016		414,691.00	85.32				8,000.00	\$ 85.32
Fire Software	12/13/2016		11,000.00	246.00					250.00
Fire Software	6/27/2017		14,000.00	2,350.00					
Fire Road	6/27/2017		25,000.00	25,000.00				24,943.32	56.68
Fire Road	6/27/2017		180,000.00	22,578.78				22,578.78	
Fire Road #3	6/27/2017		17,000.00	2,652.91					2,652.91
Fire Road #300	9/12/2017		200,000.00	200,000.00				191,282.00	
Fire Road #33	10/10/2017		20,000.00	10,000.00				9,116.61	
Fire Road #33 Community Center and	11/14/2017		2,175,000.00	191,000.00	\$ 1,984,000.00				
Fire Road	5/22/2018		148,000.00			\$ 483.98		134,041.00	
Fire Road	7/9/2018		150,000.00					80,997.79	
Fire Road	7/9/2018		3,400.00					3,186.00	44.00
Fire Road	8/14/2018		8,000.00					8,000.00	
Fire Road	8/28/2018		6,000.00					5,500.00	115.00
Fire Road	8/28/2018		13,000.00					12,000.00	500.00
Fire Road	11/27/2018		102,000.00					13,018.00	
						101,821.32			
				\$ 657,780.18	\$ 1,984,000.00	\$ 410,400.00	\$ 104,655.30	\$ 643,542.91	\$ 3,903.91

Capital Improvement Fund  
NO NOT Given

\$ 102,400.00  
\$ 178,000.00  
\$ 470,400.00

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2018	80031-01	XXXXXXX	220,958.02
Received from 2018 Budget Appropriation *	80031-02	XXXXXXX	339,700.00
Preliminary Expenses Cancelled		XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	3,903.91
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	302,400.00	XXXXXXX
			XXXXXXX
Balance December 31, 2018	80031-05	262,161.93	XXXXXXX
		564,561.93	564,561.93

\* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS N/A**

		Debit	Credit
Balance January 1, 2018	80030-01	XXXXXXXX	
Received from 2018 Budget Appropriation *	80030-02	XXXXXXXX	
Received from 2018 Emergency Appropriation *	80030-03	XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXX
			XXXXXXXX
Balance December 31, 2018	80030-05		XXXXXXXX

\* The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018**  
**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Rubin Hill Road Improvements	148,000.00		148,000.00	20,000.00
Repair and Resurfacing of Various Roads	150,000.00		150,000.00	150,000.00
Purchase of FTR Digital Recording System	3,400.00		3,400.00	3,400.00
Purchase of Kyocera Copier	8,000.00		8,000.00	8,000.00
Purchase of Buffalo Turbine	6,000.00		6,000.00	6,000.00
Purchase of Mower Head	13,000.00		13,000.00	13,000.00
Purchase of 2018 John Deere Backhoe	102,000.00		102,000.00	102,000.00
Total	80032-00 430,400.00		430,400.00	302,400.00

Capital Improvement Fund	302,400.00
NJ DOT Grant	128,000.00
	<u>430,400.00</u>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2018

		Debit	Credit
Balance January 1, 2018	80029-01	XXXXXXXX	
Premium on Sale of Bonds		XXXXXXXX	
Capital Reserves Cancelled		XXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2018 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2018	80029-04		XXXXXXXX

### BONDS ISSUED WITH A COVENANT OR COVENANTS N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2018 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) \_\_\_\_\_
4. Amount of Interest on Bonds with a  
Covenant - 2019 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

**MUNICIPALITIES ONLY**  
**IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*  
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

A.

- |   |    |              |
|---|----|--------------|
| 1. Total Tax Levy for the Year 2018 was   | \$ | 9,644,441.13 |
| 2. Amount of Item 1 Collected in 2018 (*) | \$ | 9,274,179.78 |
| 3. Seventy (70) percent of Item 1         | \$ | 6,751,108.79 |
- (\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?  

Answer YES or NO
YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?  

Answer YES or NO
YES If answer is "NO" give details

**NOTE: If answer to item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- |  |   |             |
|--|---|-------------|
| 1. Cash Deficit 2017                     |   | <u>NONE</u> |
| 2. 4% of 2017 Tax Levy for all purposes: |   |             |
| Levy-- \$                                | = | \$          |
| 3. Cash deficit 2018                     |   | <u>NONE</u> |
| 4. 4% of 2018 Tax Levy for all purposes: |   |             |
| Levy-- \$                                | = | \$          |

E.	N/A	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1.	State Taxes		\$		
2.	County Taxes		\$	\$	\$
3.	Amounts due Special Districts		\$		\$
4.	Amounts due Districts for Local School Tax		\$	\$	\$