



**MIDDLEBURY REDEVELOPMENT  
COMMISSION MEETING  
March 23, 2023, at 7:45am**

- |  |   |  |                                       |  |  |  |
|--|---|--|---------------------------------------|--|--|--|
| 1.   | Open Meeting  |  | Chuck Teall                           |  |  |  |
| 2.   | Roll Call   |  | Chuck Teall                           |  |  |  |
| 3.   | Minutes of January 26, 2023, Redevelopment Meeting  |  | Chuck Teall                           |  |  |  |
| 4.   | Old Business  |  |                                       |  |  |  |
|  | a. Agreement with MACOG for the Administration of the Grant from EDA  |  | Mary Cripe                            |  |  |  |
|  | b. Consideration for Funding a Portion of the Bore & Jack Across SR 13 for Jayco Project                            |  | Mary Cripe                            |  |  |  |
| 5.   | New Business  |  |                                       |  |  |  |
|  | a. Consideration for Funding a Portion of the Design Engineering for the Water Tower Replacement on Lawrence Street |  | Mary Cripe                            |  |  |  |
| 6.   | Summary of TIF Revenues   |  | Mary Cripe                            |  |  |  |
|  | Elroy Drive TIF -   | <table border="0" style="margin-left: 20px;"> <tr> <td>\$ <u>5,612,931.47</u> - Cash Balance</td> </tr> <tr> <td>\$ <u>62,849.79</u> - Available Balance</td> </tr> <tr> <td>\$ <u>1,155,720.00</u> - Estimated Income from 2022 Baker-Tilly Report</td> </tr> </table>  | \$ <u>5,612,931.47</u> - Cash Balance | \$ <u>62,849.79</u> - Available Balance  | \$ <u>1,155,720.00</u> - Estimated Income from 2022 Baker-Tilly Report |  |
| \$ <u>5,612,931.47</u> - Cash Balance                                  |   |  |                                       |  |  |  |
| \$ <u>62,849.79</u> - Available Balance                                |   |  |                                       |  |  |  |
| \$ <u>1,155,720.00</u> - Estimated Income from 2022 Baker-Tilly Report |   |  |                                       |  |  |  |
|  | Downtown TIF -  | <table border="0" style="margin-left: 20px;"> <tr> <td>\$ <u>457,451.72</u> - Cash Balance</td> </tr> <tr> <td>\$ <u>133,786.64</u> - Available Balance</td> </tr> <tr> <td>\$ <u>249,910.00</u> - Estimated Income from 2022 Baker-Tilly Report</td> </tr> </table>     | \$ <u>457,451.72</u> - Cash Balance   | \$ <u>133,786.64</u> - Available Balance | \$ <u>249,910.00</u> - Estimated Income from 2022 Baker-Tilly Report   |  |
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| \$ <u>133,786.64</u> - Available Balance                               |   |  |                                       |  |  |  |
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|  | Middlebury East -   | <table border="0" style="margin-left: 20px;"> <tr> <td>\$ <u>1,208,065.99</u> - Cash Balance</td> </tr> <tr> <td>\$ <u>591,565.99</u> - Available Balance</td> </tr> <tr> <td>\$ <u>1,392,660.00</u> - Estimated Income from 2022 Baker-Tilly Report</td> </tr> </table> | \$ <u>1,208,065.99</u> - Cash Balance | \$ <u>591,565.99</u> - Available Balance | \$ <u>1,392,660.00</u> - Estimated Income from 2022 Baker-Tilly Report |  |
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|  | Middlebury Southeast -  | <table border="0" style="margin-left: 20px;"> <tr> <td>\$ <u>1,670,031.82</u> - Cash Balance</td> </tr> <tr> <td>\$ <u>992,256.82</u> - Available Balance</td> </tr> <tr> <td>\$ <u>561,580.00</u> - Estimated Income from 2022 Baker-Tilly Report</td> </tr> </table>   | \$ <u>1,670,031.82</u> - Cash Balance | \$ <u>992,256.82</u> - Available Balance | \$ <u>561,580.00</u> - Estimated Income from 2022 Baker-Tilly Report   |  |
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| \$ <u>561,580.00</u> - Estimated Income from 2022 Baker-Tilly Report   |   |  |                                       |  |  |  |
| 7.   | Next Redevelopment Commission Meeting – Thursday, April 27, 2023, at 7:45am   |  |                                       |  |  |  |
| 8.   | Adjournment   |  |                                       |  |  |  |