

Property Tax	
Year	Rate/\$100
2025	0.20
2024	0.147
2023	0.1525
2022	0.17396
2021	0.17698
2020	0.19101
2019	0.19621
2018	0.21412
2017	0.22899
2016	0.22954
2015	0.22978
2014	0.22978
2013	0.22978
2012	0.22978
2011	0.22978
2010	0.22978
2009	0.22978
2008	0.22978
2007	0.22978
2006	0.22978
2005	0.22978
2004	0.22978
2003	0.22
2002	0.24217
2001	0.27147

Budgets and Taxes and more . . .

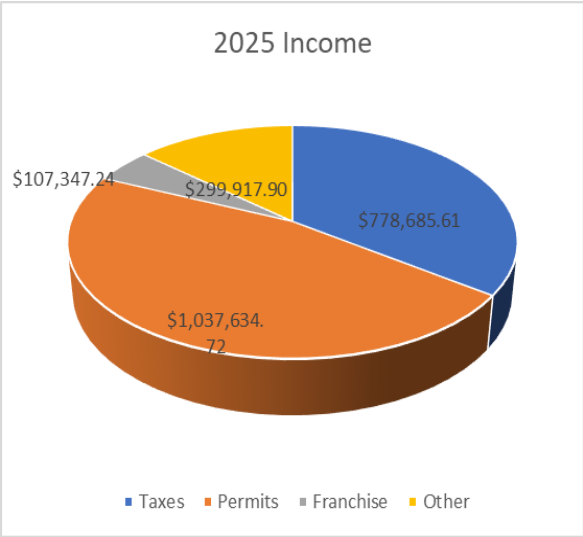
Cities are required to prepare an annual budget projecting the income anticipated for the upcoming fiscal year. And, those budgets are supposed to be balanced; meaning equal money in and out.

To the right, you will see the Income and Expense diagrams from 2025. These charts show the categories of income and those of our expenses.

Regarding the FY2026 budget, the amount we budget for Building Inspections is directly related to the number of building permits issued. In 2026, we estimated \$800K in building permits and \$600K for inspections—that is money in and money out from builders. Due to development agreements negotiated with builders, we are permitting properties in our ETJ and doing the inspections. What we can’t control is when and how many homes are built during a given period. The bottom line is Lowry Crossing nets about \$1,000 on a new home build. That is income to our budget that doesn’t come from citizens. Another development agreement perk is the city receives \$2,500/lot in those subdivisions of unrestricted funds. During this fiscal year we have received \$1,350,000 from Meritage Homes for Simpson Crossing and \$417,500 from Lowry Trails Phase I.

Under expenses we also had a SIB loan for \$500,000. At this point we have not had to take out a loan to fix the roads, so there will be nothing to pay back. That is what those development agreement funds are helping us construct.

If you have questions about anything, please call city hall for clarification, or contact your council representatives.



Sales Tax Revenues

2025	\$ 283,026.20
2024	\$ 263,434.19
2023	\$ 264,255.85
2022	\$ 255,485.86
2021	\$ 214,021.96
2020	\$ 170,331.56
2019	\$ 126,233.11
2018	\$ 119,306.73
2017	\$ 113,753.38
2016	\$ 111,971.35
2015	\$ 99,713.00
2014	\$ 102,763.36
2013	\$ 79,269.46
2012	\$ 81,183.42
2011	\$ 39,203.33
2010	\$ 31,267.54
2009	\$ 30,942.49

Completing Bridgefarmer Road will require significant funds. We have older streets that require repairs and Council has to determine which are an immediate need and which can hold off a year. The city was given a bid last year for culvert upgrade needs for \$2.5 million dollars—and that was not for all culverts in the city.

Let's talk about exploring a police department. It takes months and possibly years to go through the application process and get something in place. You have to list it on your budget as part of the application process. That does not mean it is an immediate implementation. It could take a couple years, but if we don't start now—it would take that amount of time from when we really need to have it in place.

Other than the obvious reasons that a police presence would help with speeding, running stop signs, and illegal passing — we would also be able to enforce our ordinances with keeping truck traffic off Bridgefarmer Road, noise, and response time for 9-1-1 calls would be much quicker. We are working to add businesses along Highway 380 and they will deserve a strong police presence.

Wilson Chapel Cemetery has had an issue with drinking and littering in the cemetery. At the park last week, two used condoms were found behind the barn and one night about 2:00 a.m. there were 4-5 cars in the parking lot. They couldn't have been up to any good.

You can see the increase in sales tax revenue with the addition of businesses in our community.

With the entry of TXB and other highway frontage properties having access to sanitary sewer, business development is eminent. This economic business influx will bring much needed sales tax revenue to our city.

It is anticipated that within the next two years, we will have a variety of new business growth to give our residents a place to shop, and work, keeping our hard earned monies in our own community.

Businesses deserve and will want the security of a local police presence. The sales tax from these new businesses will support the cost of a police department. Thus, providing additional safety to our roads and citizens.

The temporary increase in property tax will be offset the increase in sales tax as a means to establishing and fulfilling the needs of the citizens, road improvements and culvert repairs..

Economic development will sustain these needs through additional sales tax revenues.

In November 2012, the citizens voted to implement the 1/4 cent sales tax for road maintenance. In this 13 year period, that small 1/4 cent of sales tax totaled \$553,652.91. Those sales tax revenues paid for half of the Bridgefarmer Road Phase I rehab last year.

1/4 cent Sales Tax for Roads

2025	\$ 70,756.47
2024	\$ 65,820.73
2023	\$ 66,064.05
2022	\$ 63,871.53
2021	\$ 53,743.51
2020	\$ 42,580.51
2019	\$ 31,558.29
2018	\$ 29,751.69
2017	\$ 28,438.35
2016	\$ 27,992.83
2015	\$ 27,567.04
2014	\$ 25,690.59
2013	\$ 19,817.32