



Municipal Development District

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Lowry Crossing Municipal Development District Meeting Minutes of December 5, 2023

I. Call to order

The meeting was called to order at 6:45 p.m.

II. Roll call

Attending was Chris Madrid, John Powell, June Petitt, Bob Petitt, and Janis Cable.

III. Discuss, consider and act to approve the meetings minutes of November 7, 2023 and the November financials.

Chris Madrid made a motion to approve the consent items; second by John Powell. Motion passed unanimously.

IV. Business Items

A. Discuss, consider, and act to change the bank account to one that will earn more interest.

Chris reported that we could get a 6-month CD with 5.5% interest.

Bob Petitt made a motion that we put \$350,000 in a 6-month CD with Chris and June as authorized signatories; second by John Powell. Motion passed unanimously.

B. Discuss project needs and any action steps.

a. Sewer – Contract ready to go; need Cook easement signatures.

b. Business enticements – no word from Atwoods or Film Alley – Janis will follow up.

c. Internet – Open Infra at 42% at least; meeting tonight. \$ to support, get something for it.

d. Website – Content still to come.

V. Adjournment

The meeting was adjourned at 7:02 p.m.

Approve and attest this 2nd day of January, 2024.

June Petitt, President

Janis Cable, Secretary