

Village of Lake Isabella FY 2022-23 Budget & Capital Improvement Plan



Public Hearing Notice

TRUTH IN TAXATION PUBLICATION PUBLIC HEARING NOTICE LAKE ISABELLA VILLAGE COUNCIL

Notice is hereby given that a Public Hearing has been scheduled for Tuesday, June 21, 2022, as part of a regular meeting of the Lake Isabella Village Council starting at 7 PM local time. The location of the hearing will be the Village Hall, 1010 Clubhouse Drive, Lake Isabella, MI, 48893. The purpose of the hearing is to receive public comments and questions regarding the adoption of the 2022-2023 budget, Capital Improvement Plan, and property tax levy to support the budget. A copy of the proposed budget and Capital Improvement Plan is available for the public to inspect at the Village Hall and online at www.lakeisabellami.org.

THE PROPERTY TAX MILLAGE RATE PROPOSED TO BE LEVIED TO SUPPORT THE PROPOSED BUDGET WILL BE A SUBJECT OF THIS HEARING.

For the 2022-2023 fiscal year, the proposed Operating Millage rate in support of the budget is 1 Mill with the anticipated Headlee roll back.

Public Comments are welcome at the meeting and may be submitted via writing in advance of the meeting at the Village Hall during regular business hours (Monday through Friday, 8 AM to 4:30 PM) or via email to Village Manager Tim Wolff at the following address: tim@lakeisabellami.org.

Carol Shannon
Lake Isabella Village Clerk
1010 Clubhouse Drive
Lake Isabella, MI 48893
989.644.8654

Budget Adoption Process, Required Deadlines, Future Amendments

The Village of Lake Isabella Annual Budget Process			
Draft	Present	Adjust	Adopt
The Annual Budget is drafted by the Village Manager in early spring. As part of this process the Capital Improvement Plan is reviewed by the Planning Commission with consideration given to the community's Master Plan.	The Annual Budget is presented in draft form, along with the Capital Improvement Plan to the Village Council in either April or May.	The Annual Budget is then referred to the Finance Committee for review and adjustments. The Village Manager and Finance Committee work together to craft a final spending plan to return to the Village Council for approval.	No later than the June meeting, the Village Council received the amended Annual Budget and final Capital Improvement Plan. The Annual Budget, Capital Improvement Plan, and millage rate are set by the June meeting.

Section 9.02 of the Village Charter requires that *“On or before the first regular meeting in May of each Year, the Village Manager shall submit to the Village Council a budget for the ensuing fiscal year and an accompanying budget message.”* Section 9.05(c) of the Village Charter requires that *“the Village Council shall annually adopt the budget on or before the twenty-third day of June.”* Section 9.06 of the Village Charter grants the Village Council the authority to amend the adopted budget based on available revenues, estimates, and obligations. The Village historically has amended the budget at least once during the fiscal year, and again towards the end of the year to bring the line item budget in line with estimated expenditures in the various Departments covered by the General Appropriation Act.

In addition to the introduction and adoption deadline outlined in the Charter, the Village Charter also places a greater notification requirement that would otherwise be required under the law. MCL141.412 requires that a notice of the public hearing on the budget and proposed tax rate be published at least six days before the hearing. The Village Charter in Section 9.05(a) requires that notice and summary of the budget be published at least two weeks before the hearing.

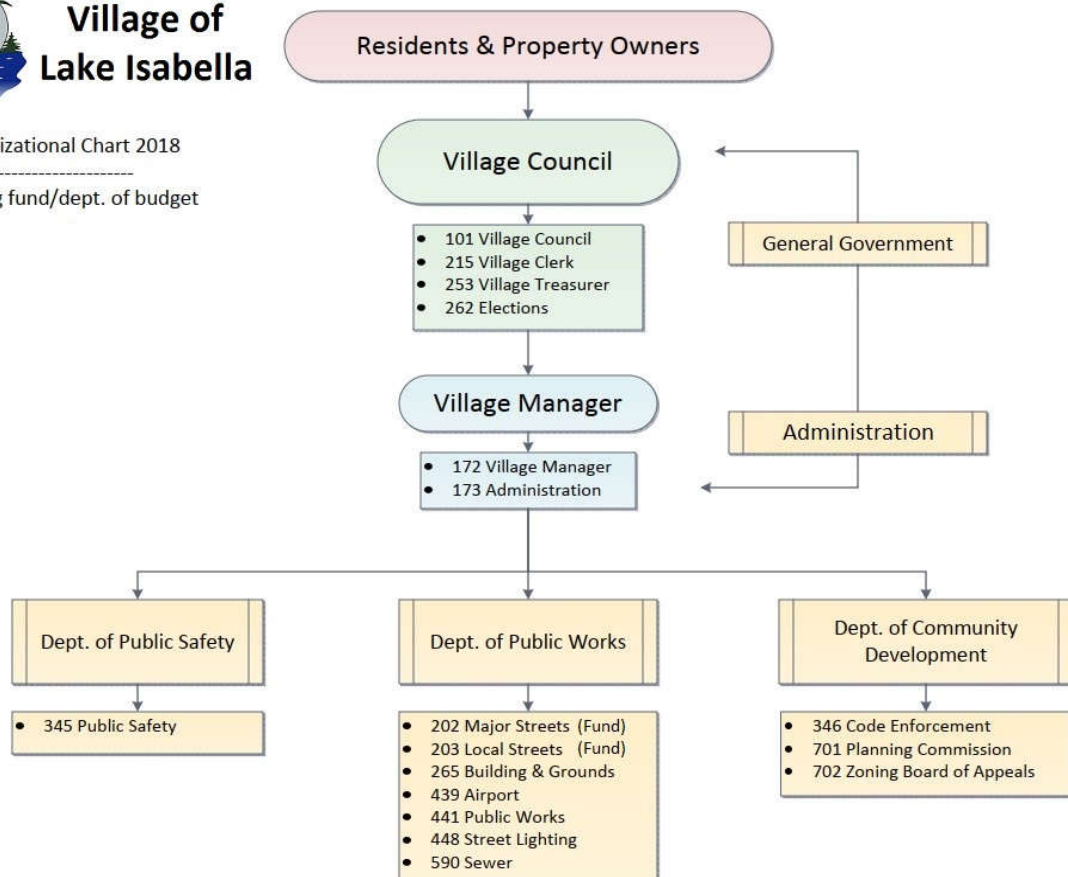
Organizational Chart



Village of Lake Isabella

Organizational Chart 2018

Showing fund/dept. of budget



Budget Message

Introduction

As required by the Village charter in section 9.03, the annual budget requires that a narrative message be included, which explains the budget in both fiscal terms and in terms of the work programs. In addition, the required Budget Message outlines the proposed financial policies of the Village, describes essential features of the budget, indicates significant changes from the previous year, and describes the Village's debt position.

As a local unit of government, the primary goal of the Village of Lake Isabella is to provide essential services in the most cost-effective manner possible. The included Capital Improvement Plan (CIP) also reflects a long-range vision as that lists projects over a six-year time period. The Village Charter in Section 9.10 requires a five-year CIP. The Michigan Planning Enabling Act requires that a local unit develop a six-year CIP in MCL 125.3865.

The Village uses a Modified Cash Basis for accounting. The modified cash basis is a method that combines elements of the two major bookkeeping practices: cash and accrual accounting. It seeks to get the best of both worlds, recording revenue and expenses for long-term assets on

an accrual basis and those of short-term assets on a cash basis. The goal here is to provide a clearer financial picture without dealing with the costs of switching to full accrual accounting.

To understand how modified cash basis works, it is first essential to break down how the traditional bookkeeping practices it is influenced by function.

- ❖ Cash basis accounting recognizes income when it is received and expenses when they are paid for. Its most significant advantage is its simplicity.
- ❖ In contrast, accrual accounting recognizes income when a sale is fulfilled rather than when it is paid for and records expenses when they are incurred, irrespective of any movement of cash. This is a slightly more complicated method but does have the benefit of enabling a company to match revenue and its associated expenses and understand what it costs to run the business each month, as well as how much it makes.

The modified cash basis borrows elements from both cash and accrual accounting, depending on the nature of the asset. It consists of the following features:

- ❖ It records short-term assets, such as accounts receivable (AR) and inventory, on a cash basis on the income statement, similar to cash basis accounting.
- ❖ Longer-term assets, such as fixed assets and long-term debt, are recorded on the balance sheet. Like accrual accounting, depreciation and amortization appear on the income statement as well.

Proposed Tax Levy

Section 10.02 of the Village Charter limits the Village's ability to levy property taxes to 1 Mill unless otherwise approved by the voters. The proposed budget reflects the full levy of the 1 Mill with the anticipated Headlee Rollback to around 0.82 Mill. In 2020 voters amended the Village Charter to allow for additional levies of up to 10 Mills. Any such millage approved by voters via the amended Section 10.02 of the Village Charter limits the duration of any such millage to no more than twelve years.

Lake Isabella is fortunate to have a robust tax base due to the numerous homes built along the lake. The Village's millage rate is one of, if not the, lowest collected rate of any city or village in the State of Michigan.

Important Features of the Budget

The 2022-23 budget is divided into four main funds. Those funds are the General Fund, Major Streets Fund, Local Streets Fund, and the Sewer Fund. Within each fund, expenditures are further broken down into various Departments and finally into specific line items. The Revenue side of each fund is broken into multiple line items, which detail the source of the income.

The division of Departments and Line Items correspond to the Village's adopted organizational structure and the Uniform Chart of Accounts issued by the State of Michigan. As previously noted, the budget shows expenditures over several years, including all proposed spending from the CIP over the next two years. Michigan law requires that the budget show the previous year's actual, current year budget and year-to-date, and the proposed budget for the next fiscal year. A three-year window of financial activity. The Village has historically shown a five-year

financial picture, with two full prior years, the current year, the proposed upcoming year, and the projected following year. Additional long-range financial forecasting is included for the Major Street Fund showing all planned activity proposed in the Capital Improvement Plan. The Major Street Fund is unique in this aspect, as it is the only significant Fund used by the Village, which typically sees significant expenditures.

The breakdown of the various Funds and Departments is shown on the included General Appropriation Act page. This reflects the totals of the different line items found later in the budget.

Description of Funds

The Village of Lake Isabella currently utilizes four Funds. These four Funds are as follows:

- ❖ **101--GENERAL FUND** The General Fund typically serves as the chief operating fund of a local unit of government. It is used to account for and report all financial resources except those required to be accounted for in another fund. Typically the General Fund's primary revenue sources are the general tax levy certain state and federal grants and fees and charges of the General Fund departments. Most of the current activities of the local unit of government are accounted for through the General Fund. Its use is mandatory for all primary units of government (counties, townships, cities, and villages). The cash and investments of the General Fund are subject to the requirements of 1943 PA 20, MCL 129.91, and may be included in pooled cash and investment accounts. The General Fund must operate only with an adopted budget by the governing body of the local unit as required by 1968 PA 2, MCL 141.421 to MCL 141.440a.
- ❖ **202--MAJOR STREET FUND** The Major Street Fund is to account for the construction and maintenance of the village's major street system. Lake Isabella owns and maintains 7.80 miles of major streets in the community. The fund is required by 1951 PA 51, MCL 247.664(2). The Major Street Fund is used to account for the receipt and expenditure of state motor vehicle fuel taxes which are earmarked by law, 1951 PA 51, for major street and highway purposes, federal grants for major street purposes, and general fund appropriations. Taxes and special assessments for major street purposes may be accounted for in this fund or in fund 204--Municipal Street Fund. The cash and investments of the Major Street Fund are subject to the requirements of 1943 PA 20, MCL 129.91, and may be included in pooled cash and investment accounts. The Major Street Fund must operate only with a budget adopted by the Village Council as required by 1968 PA 2, MCL 141.421 to MCL 141.440a.
- ❖ **203--LOCAL STREET FUND** The Local Street Fund is used by the Village to account for the construction and maintenance of the Village's local street system. Lake Isabella currently owns and maintains 18.48 miles of local streets. The fund is required by 1951 PA 51, MCL 247.664(2). The Local Street Fund is used to account for the receipt and expenditure of state motor vehicle fuel taxes which are earmarked by law, 1951 PA 51, for local street and highway purposes, federal grants for local street purposes, and general fund appropriations. Taxes and special assessments for local street purposes may be accounted for in this fund or in fund 204--Municipal Street Fund. The cash and

investments of the Local Street Fund are subject to the requirements of 1943 PA 20, MCL 129.91, and may be included in pooled cash and investment accounts. The Local Street Fund must operate only with a budget adopted by Village Council as required by 1968 PA 2, MCL 141.421 to MCL 141.440a.

- ❖ 590--SEWER FUND This fund can be found in any local unit. It is used to record the revenues and expenses for the operation of a sewer system. Capital assets and depreciation are recorded within this fund. The fund is established by a resolution of the local unit's governing body or by a vote of the people and subsequent resolution of the local unit's governing body. The accounting procedures for the issuance of revenue bonds are prescribed by the Revenue Bond Act of 1933. Michigan Department of Treasury 131 (v1704.1) Uniform Chart of Accounts Table of Contents Money that accumulates as an unrestricted net position of this fund may be transferred to another fund if authorized by the governing body. The cash and investments of the Sewer Fund are subject to the requirements of 1943 PA 20, MCL 129.91, and may be included in a pooled cash and investment unless restricted by the bond ordinance or authorizing resolution.

Overview of Financial Policies

There are three main policies adopted by the Village Council that should be reported on as part of the budget. Those three are as follows:

- ❖ Investment Policy

During the 2017-18 fiscal year, the Village Council adopted an updated Investment Policy. In doing so, it greatly expanded the investment options available to the Village. Most notably, the Village purchased a CD directly with Isabella Bank and also now participates in the CDARS program. The CDARS program allows the Village to invest surplus funds in a nationwide network of banks through CDs issued by those banks. The entry point of the funds remains Isabella Bank. Still, the program has allowed the Village to increase not only the rate of return on invested funds but also have nearly 100% of surplus funds insured via either the FDIC or NCUA. This has resulted in a greater return to the Village, as can be seen in the Revenue for the General Fund, Major Street Fund, and Local Street Fund.

- ❖ Credit Card Policy

The staff has been granted the use of three Credit Cards to ease the process of purchasing goods and services on behalf of the Village. The adopted Credit Card Policy places a limit on the total available credit for all issued cards to 5% of the combined budget for the General Fund, Major Streets Fund, and Local Streets Fund. The proposed budget has a combined budget for those three funds of \$963,803. Five percent of that amount results in a maximum available balance of \$48,190.

The three cards issued in the name of the Village and their maximum credit line are as follows:

- Staples Store Credit Card: \$11,200
- Isabella Bank Mastercard: \$12,500
- Sam's Club Credit Card: \$1,200

The combined available limit on these three cards is \$24,900, which is \$23,290 less than the maximum allowed per the adopted policy. It should be noted that the Village's fleet fueling cards through Coyne Oil were included as that is used in order to buy fuel on a tax-exempt basis.

❖ **Fund Balance Policy**

In order to ensure that adequate fund reserves exist to cover emergency situations and avoid dealing with structural budget issues, the Village has adopted a policy that sets a minimum allowed amount for the General Fund, Major Streets Fun, and Local Streets Fund to have as an ending balance. The breakdown of those minimums and the budgeted amounts are as follows:

	General Fund	Major Streets	Local Streets
Policy Minimum Ending Balance	\$175,000	\$75,000	\$50,000
2022-23 Proposed Ending Balance	\$502,345	\$328,727	\$132,731
Ending Balance as a % of Required Funds	287%	438%	265%
2023-24 Projected Ending Balance	\$484,569	\$330,279	\$130,352
Ending Balance as a % of Required Funds	277%	440%	261%

Balanced Budget Requirement

Section 9.04 of the Village Charter requires that the Village adopt and maintain a Balanced Budget. That section states, *"For any fund, the total of proposed expenditures shall not exceed the total of estimated income plus carried forward fund balance, exclusive of reserves. In general, the Village shall be required to develop and maintain a balanced budgetary plan each fiscal."* The proposed budget relies upon a mixture of revenue due in the fiscal year, and in some cases cash reserves to meet all proposed expenditures.

Financial Forecast

At the time of preparing the budget American's are facing the most aggressive increases to inflation for more than a generation. Fuel prices are at record highs. These two factors are not positive economic signs. For the current budget year the Village has budgeted around a per gallon price of gasoline of \$6 and diesel at \$7 per gallon.

Village's Debt Position

The proposed budget does not add to the Village's debt position. MCL 78.26(h) places a limit on the debt position of the Village to 10% of the community's SEV. With a SEV of \$100,768,900 in 2021 this threshold is \$10,076,890. The Village's outstanding debt at the start of the Fiscal Year stands at \$315,000, or roughly 3.1% of the allowed statutory debt limit.

The Village's only debt obligation is the recast of a consolidated debt issue from 2013. The original debt refinanced in 2013 combined the debt on the Village Hall Construction Project, Salt Barn Construction Project, and DPW Property Acquisition into a single issue. In 2021 the Village was able to recast that debt, paying down the principal from cash reserves and locking in a lower interest rate for the remaining life of the debt.

2021 Debt Recast

FY Ending	Outstanding Principal	Principal Payment	Interest Payments
2022	\$ 315,000.00	\$ 22,500.00	\$ 6,077.25
2023	\$ 292,500.00	\$ 22,500.00	\$ 5,873.63
2024	\$ 270,000.00	\$ 22,500.00	\$ 5,644.13
2025	\$ 247,500.00	\$ 22,500.00	\$ 5,383.13
2026	\$ 225,000.00	\$ 22,500.00	\$ 5,085.01
2027	\$ 202,500.00	\$ 22,500.00	\$ 4,746.38
2028	\$ 180,000.00	\$ 22,500.00	\$ 4,375.13
2029	\$ 157,500.00	\$ 22,500.00	\$ 3,973.51
2030	\$ 135,000.00	\$ 22,500.00	\$ 3,539.26
2031	\$ 112,500.00	\$ 22,500.00	\$ 3,078.01
2032	\$ 90,000.00	\$ 22,500.00	\$ 2,584.13
2033	\$ 67,500.00	\$ 22,500.00	\$ 2,055.38
2034	\$ 45,000.00	\$ 22,500.00	\$ 1,499.63
2035	\$ 22,500.00	\$ 22,500.00	\$ 916.88
2036	\$ -	\$ 22,500.00	\$ 309.38

FY 2021-22 Debt Payments

October 1, 2021 Interest Payment:	\$ 2,990.25
April 1, 2021 Interest Payment:	\$ 2,883.38
April 1, 2021 Principal Payment:	\$ 22,500.00
Total FY Debt Obligations:	\$ 28,373.63

Staffing Positions & Personnel Costs Included in 2022-23 Budget

Position	Status
Village Manager	Full-time Salaried
Deputy Village Manager	Full-time Salaried
DPW Laborer	Full-time Hourly
Code Enforcement Officer	16 hours/Week
Airport Manager	Annual Stipend

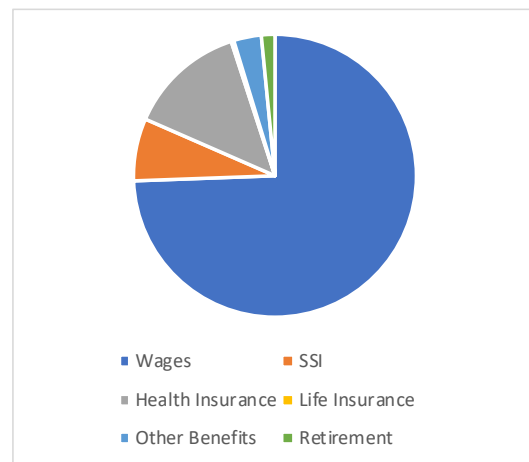
General Government

Village Council Wages	\$ 1,680
Village Clerk Wages	\$ 17,190
Village Treasurer Wages	\$ 19,200
Village Clerk SSI	\$ 1,375
Village Treasurer SSI	\$ 1,375
TOTAL	\$ 40,820

Wages	\$ 171,730
SSI	\$ 16,450
Health Insurance	\$ 31,000
Life Insurance	\$ 650
Other Benefits	\$ 7,300
Retirement	\$ 3,600
Premium Pay	\$ 28,080
Total Costs	\$ 258,810

Administration

Village Manager Wages	\$ 30,360
Admin Salary	\$ 19,200
Village Manager SSI	\$ 2,429
Village Manager Health Ins.	\$ 17,500
Village Manager Retirement	\$ 2,400
Village Manager Life Ins.	\$ 400
Village Manager Vehicle	\$ 4,800
Admin SSI	\$ 3,782
Admin Health Insurance	\$ 13,500
Admin AFLAC	\$ 2,500
Admin Retirement	\$ 1,200
Admin Life Ins.	\$ 250
TOTAL	\$ 98,321



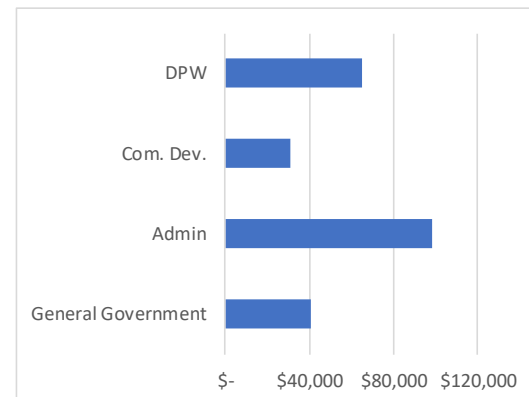
Community Development Department

Code Enforcement Wages	\$ 16,795
Planning Wages	\$ 11,385
Code Enforcement SSI	\$ 1,512
Planning SSI	\$ 1,025
TOTAL	\$ 30,717

General Government	\$ 40,820
Admin	\$ 98,321
Com. Dev.	\$ 30,717
DPW	\$ 65,072
Total Costs	\$ 234,930

Department of Public Works

Major Streets Wages	\$ 27,510
Local Streets Wages	\$ 27,510
Major Streets SSI	\$ 2,476
Local Streets SSI	\$ 2,476
Major Street Health Ins.	\$ 2,100
Local Street Health Ins.	\$ 2,100
Airport Wages	\$ 900
TOTAL	\$ 65,072



Six-year Capital Improvement Plan

Introduction

A Capital Improvement Plan (CIP) is a multi-year schedule of municipal improvements. The Capital Improvement Plan is a multi-year schedule of all proposed significant capital improvement projects, including cost estimates, methods of financing, and annual estimated operating and maintenance costs for the proposed projects. Each year the Capital Improvement Plan is revised for another fiscal year and is adopted as part of the Village's annual budget process. In order to be a useful tool for budgeting and sound financial management, the plan must be updated annually.

Items with a cost greater than \$2,500, and with a useful life of greater than two years are capitalized. A listing of such assets is maintained with the related depreciation and is included in the annual audit. A group of like items costing individually less than this threshold may be grouped together and reported as a capitalized asset if, in the judgment of the Village Manager it would be in the best interest to capitalize the group of items as the value together is significant to the Village of Lake Isabella. Factors that are taken into consideration when planning the CIP include investments to address a risk to public safety or health, addressing a deteriorated facility or asset, scheduled replacement, improvements to operating efficiency, coordination of services, protection of resources, or equitable provision of services, or new or expanded facilities.

A practical and ongoing Capital Improvement Plan is beneficial to elected officials, staff, and the general public. Among the benefits that can be received from an adopted and well-maintained Capital Improvement Plan are:

1. Coordination of the community's physical planning with its fiscal planning capabilities;
2. Ensuring that public improvements are undertaken in the most desirable order of priority;
3. Assisting in the stabilization of tax rate over a period of years;
4. Providing adequate time for planning and engineering of proposed projects;
5. Permitting municipal construction activities to be coordinated with those of other public agencies within the community.

These benefits are important to the Village of Lake Isabella community. Capital improvement planning allows officials and citizens to set priorities for capital expenditures and accrue a maximum physical benefit for minimum capital expenditure through an orderly process of project development, scheduling, and implementation.

As a result of this approach, there are numerous street projects that will need to be taken into consideration moving forward. As part of the 2022-2023 Budget, the management had proposed a comprehensive plan to address the maintenance needs of the Major Street Network without additional revenue. The plan noted that the Local Street Network would need additional revenue to meet the anticipated needs.

The need for additional revenue will also depend on the long-term maintenance approach desired by the Village Council. The Village's adopted 2015 Asset Management Plan takes the approach of investing funds in infrastructure to maximize the life of the street. That approach allows for roads that are below a certain condition to "age out" as a continued investment does not make the best use of funds for the long-term.

As new technology and treatments have become available, there may be methods available to the Village that are not accounted for in the 2015 Plan. Other options that may need to be considered include options that have historically been omitted from the Village's "toolbox," such as a chip seal, slurry seal, or micro-surfacing. These treatments could allow the Village to postpone more costly rehabilitation projects for streets.

In any case, the need for additional revenue to adequately maintain the full street network is clear. The two options available are either a dedicated millage or special assessment. Both of these require the will of the Village Council to pursue.

One of the most significant impacts that could be seen in the CIP and budget is related to the outcome of the 2022 bond proposal. If approved it is projected that 40% of those funds would be directed towards trails and recreation and the remaining portion invested in lake restoration efforts with the LIPOA. The budget and CIP presently do not account for any income or expenditures as the voters of the community must decide that issue.

2022-2023 Capital Improvement Plan Included in Budget Draft		
Project	Cost	Funding Source
Village Hall Carpet Replacement	\$9,000	General Fund (Building & Grounds)
Annual Repaint of Traffic Markings	\$8,250	Major Street Fund
Concrete Pad for Recycling Bins	\$7,000	General Fund (Building & Grounds)
El Camino Grande Resurfacing	\$225,000	Major Street Fund
Slurry Seal Project – Queens Way, Bundy Drive, Dequesa Drive	\$130,500	Major Street Fund MDOT Category B Grant
Clubhouse Drive Resurfacing – Coldwater Road to Fairway Drive	\$68,850	Major Street Fund MDOT Category B Grant
Fairway Drive Resurfacing – Clubhouse Drive area near Golf Course Parking Lot	\$7,650	Local Street Fund MDOT Category B Grant
Channel Drive Survey & Gravel	\$6,000	Local Street Fund
Accounting Software Conversion	\$15,000	General Fund (Village Clerk)
Village Hall Landscaping	\$1,500	General Fund (Building & Grounds)
Conference Room Stackable Chairs (40)	\$2,500	General Fund (Building & Grounds)
Code Enforcement Vehicle (Hybrid)	\$35,000	General Fund [ARPA] (Administration)
Dog Park	\$65,000	General Fund (Building & Grounds)

2023-2024 Capital Improvement Plan Included in Budget Draft		
Project	Cost	Funding Source
Slurry Seal Bundy Drive (Lincoln to Queens Way) & Duquesa Drive (Sequoia to end)	\$100,000	Major Street Fund
Major Street Crack Sealing	\$10,000	Major Street Fund
Annual Repair of Traffic Markings	\$10,000	Major Street Fund
Computer REplacemebt	\$2,500	General Fund (Village Manager)
El Camino Grande Non-motorized Pathway	\$500,000	2022 Millage & DNR Trust Fund Grant

2024-2025 Capital Improvement Plan		
Project	Cost	Funding Source
Annual Repaint of Traffic Markings	\$10,000	Major Street Fund
Queens Way Non-motorized Pathway	\$500,000	2022 Millage & DNR Trust Fund Grant
Local Street Resurfacing (Slurry Seal)	\$600,000	Millage or Special Assessment
Village Hall Parking Lot Sealing	\$2,500	General Fund (Building & Grounds)

2025-2026 Capital Improvement Plan		
Project	Cost	Funding Source
Annual Repaint of Traffic Markings	\$10,000	Major Street Fund
Repaint of Village Hall	\$10,000	General Fund
Replacement of New Holland Tactor/Loader	\$30,000	Major Street Fund

2026-2027 Capital Improvement Plan		
Project	Cost	Funding Source
Annual Repaint of Traffic Markings	\$10,000	Major Street Fund
Replace 2010 F250 & Boss Plow	\$42,500	Major Street Fund

2027-2028 Capital Improvement Plan		
Project	Cost	Funding Source
Annual Repaint of Traffic Markings	\$10,000	Major Street Fund

Village of Lake Isabella 2022-23 General Appropriations Act

2021-22 General Fund Projected Ending Balance:	\$ 561,328
2022-23 General Fund Revenue:	\$ 468,425
<u>2022-23 General Fund Expenditures:</u>	
101 - Village Council	\$ 6,035
215 - Village Clerk	\$ 35,840
253 - Village Treasurer	\$ 22,961
262 - Elections	\$ 600
172 - Village Manager	\$ 62,639
173 - Administration	\$ 186,212
265 - Building & Grounds	\$ 72,124
345 - Public Safety	\$ 58,000
439 - Airport	\$ 3,475
448 - Street Lighting	\$ 2,300
346 - Code Enforcement	\$ 27,257
701 - Planning Commission	\$ 16,860
702 - Zoning Board of Appeals	\$ 605
	<u>\$ 494,907</u>
FY Overage/Shortfall	\$ (26,483)
2022-23 General Fund Projected Ending Balance:	\$ 534,845
2022-23 Major Street Projected Ending Balance:	\$ 543,008
2022-23 Major Street Revenue:	\$ 357,005
<u>2022-23 Major Street Expenditures:</u>	
451 - Construction	\$ -
453 - Preservation of Streets	\$ 499,086
455 - Traffic Services	\$ 6,250
456 - Winter Maintenance	\$ 48,250
457 - Administration	\$ 17,700
	<u>\$ 571,286</u>
FY Overage/Shortfall	\$ (214,281)
2022-23 Major Street Projected Ending Balance:	\$ 328,727
2022-23 Local Street Projected Ending Balance:	\$ 116,139
2022-23 Local Street Revenue:	\$ 117,650
<u>2022-23 Local Street Expenditures:</u>	
453 - Preservation of Streets	\$ 79,986
455 - Traffic Services	\$ 5,000
456 - Winter Maintenance	\$ 33,750
457 - Administration	\$ 9,213
	<u>\$ 127,948</u>
FY Overage/Shortfall	\$ (10,298)
2022-23 Local Street Projected Ending Balance:	\$ 105,841
2022-23 Sewer Fund Projected Ending Balance:	\$ 9,936
2022-23 Sewer Fund Revenue	\$ 15
2022-23 Sewer Fund Expenditures	<u>\$ 800</u>
FY Overage/Shortfall	\$ (785)
2022-23 Projected Sewer Fund Ending Balance:	\$ 9,151

Village of Lake Isabella 2022-2023 General Appropriation Act
Projected Year-end Fund Balance

	General Fund	Major Streets	Local Streets	Sewer Fund
FY 20-21 Audit Ending Balance	\$ 507,337	\$ 439,675	\$ 122,922	\$ 10,563
Budgeted 2021-22 Revenue	\$ 465,321	\$ 254,819	\$ 120,000	\$ 13
Budgeted 2021-22 Expenses	\$ 411,330	\$ 151,486	\$ 99,893	\$ 640
Projected Ending Balance June 30, 2022:	\$ 561,328	\$ 543,008	\$ 143,029	\$ 9,936
FY Over/Under	\$ 53,991	\$ 103,333	\$ 20,107	\$ (627)
FY 22-23 Beginning Balance	\$ 561,328	\$ 543,008	\$ 143,029	\$ 9,936
Budgeted 2022-23 Revenue	\$ 500,925	\$ 357,005	\$ 117,650	\$ 15
Budgeted 2022-23 Expenses	\$ 559,907	\$ 571,286	\$ 127,948	\$ 800
Projected Ending Balance June 30, 2023:	\$ 502,345	\$ 328,727	\$ 132,731	\$ 9,151
FY Over/Under	\$ (58,983)	\$ (214,281)	\$ (10,298)	\$ (785)
FY 23-24 Beginning Balance	\$ 502,345	\$ 328,727	\$ 132,731	\$ 9,151
Budgeted 2023-24 Revenue	\$ 382,850	\$ 264,400	\$ 120,100	\$ 15
Budgeted 2023-24 Expenses	\$ 400,627	\$ 262,848	\$ 122,478	\$ 800
Projected Ending Balance June 30, 2024:	\$ 484,569	\$ 330,279	\$ 130,352	\$ 8,366
FY Over/Under	\$ (17,777)	\$ 1,552	\$ (2,378)	\$ (785)

Non-obligated ARPA Funds Beginning FY: \$ 100,777 \$ 85,777 \$ 3,277 \$ 3,277

Project	FY 21-22	FY 22-23	FY 23-24	FY 24-25
Isabella County Sheriff Road Patrols	\$ 15,000	\$ 15,000	\$ -	\$ -
Dog Park	\$ -	\$ 32,500	\$ -	\$ -
Code Enforcement Vehicle	\$ -	\$ 35,000	\$ -	\$ -
Project/Program TBA	\$ -	\$ -	\$ -	\$ -
Project/Program TBA	\$ -	\$ -	\$ -	\$ -
Project/Program TBA	\$ -	\$ -	\$ -	\$ -
Project/Program TBA	\$ -	\$ -	\$ -	\$ -
FY ARPA TOTAL	\$ 15,000	\$ 82,500	\$ -	\$ -

Village of Lake Isabella 2022-2023 Line Item Budget - Draft 2

101 - General Fund: Revenue

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Amended	Year to Date	2022-23 Proposed	2023-24 Projected
401.000	Property Taxes	\$ 67,989	\$ 70,247	\$ 72,616	\$ 72,616	\$ 74,000	\$ 75,000
445.000	Interest & Penalties	\$ 358	\$ 369	\$ 605	\$ 605	\$ 500	\$ 500
451.000	Special Assessments	\$ 33,234	\$ 34,525	\$ 36,420	\$ 36,420	\$ 39,000	\$ 39,500
452.100	2021 Bond Refi	\$ -	\$ 337,500	\$ -	\$ -	\$ -	\$ -
475.000	Permits	\$ 2,230	\$ 4,080	\$ 1,100	\$ 1,080	\$ 1,500	\$ 1,500
477.000	Cable Franchise Fee	\$ 24,243	\$ 24,544	\$ 25,364	\$ 25,364	\$ 21,000	\$ 18,000
528.100	ARPA	\$ -	\$ -	\$ 88,065	\$ 88,065	\$ 87,712	\$ -
528.101	Dog Park Grant	\$ -	\$ -	\$ -	\$ -	\$ 32,500	\$ -
573.000	Local Com. Stabilization	\$ 710	\$ 390	\$ 367	\$ 367	\$ 400	\$ 400
574.000	Revenue Sharing	\$ 148,171	\$ 165,330	\$ 167,500	\$ 138,558	\$ 175,000	\$ 180,000
609.202	Major St. Admin Fee	See 699.100		\$ 14,441	\$ 14,441	\$ 13,200	\$ 13,750
609.203	Local St. Admin Fee	See 699.200		\$ 7,139	\$ 7,139	\$ 6,463	\$ 6,600
626.100	Brush Dump Fees	\$ 122	\$ 206	\$ -	\$ -	\$ -	\$ -
657.000	Civil Infraction Fines	\$ 248	\$ 452	\$ 1,175	\$ 1,169	\$ 1,000	\$ 1,000
664.000	Interest - Checking	\$ 376	\$ 475	\$ 485	\$ 483	\$ 500	\$ 500
665.000	Interest - Investments	\$ 1,777	\$ 832	\$ 270	\$ 268	\$ 300	\$ 300
672.000	Misc.	\$ 588	\$ -	\$ 10	\$ 6	\$ 100	\$ 50
672.200	Donations - Fireworks	\$ 1,665	\$ 6,285	\$ 8,000	\$ 5,261	\$ 7,500	\$ 7,500
673.100	Sale of Lots	\$ 12,400	\$ 22,346	\$ 3,500	\$ 3,500	\$ 2,000	\$ -
676.150	Major St. Storage Rental	\$ 13,524	\$ 13,524	\$ 15,000	\$ -	\$ 15,000	\$ 15,000
676.155	Major St. Salt Barn	\$ 3,750	\$ 3,750	\$ 3,750	\$ -	\$ 3,750	\$ 3,750
676.250	Local St. Storage Rental	\$ 17,556	\$ 17,556	\$ 15,000	\$ -	\$ 15,000	\$ 15,000
676.255	Local St. Salt Barn	\$ 3,750	\$ 3,750	\$ 3,750	\$ -	\$ 3,750	\$ 3,750
687.000	Refunds	\$ 819	\$ 610	\$ 764	\$ 764	\$ 750	\$ 750
699.100	Major St. Admin Fee	\$ 13,020	\$ 12,222	See 609.202			
699.200	Local St. Admin Fee	\$ 6,498	\$ 6,098	See 609.203			
699.300	Sewer Fund Admin Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUE TOTALS		\$ 353,028	\$ 725,091	\$ 465,321	\$ 396,106	\$ 500,925	\$ 382,850

Village of Lake Isabella 2022-2023 Line Item Budget - Draft 2

101 - General Fund General Government: 101 Village Council

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Adopted	Year to Date	2022-23 Proposed	2023-24 Projected
702.000	Salary	\$ 695	\$ 1,460	\$ 1,680	\$ 795	\$ 1,680	\$ 1,680
752.000	Supplies	\$ 398	\$ 306	\$ 250	\$ 306	\$ 250	\$ 250
752.600	Supplies - Meetings	\$ -	\$ -	\$ 250	\$ -	\$ 250	\$ 250
851.000	Postage	\$ 27	\$ 47	\$ 55	\$ -	\$ 55	\$ 55
900.000	Printing & Publishing	\$ 2,280	\$ 620	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
910.000	Training	\$ 68	\$ 165	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
913.000	Training & Travel Exp.	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000
956.000	Misc.	\$ 86	\$ 35	\$ 50	\$ -	\$ 50	\$ 50
985.000	Technology	\$ 1,305	\$ 1,940	\$ 600	\$ -	\$ 750	\$ 750
Totals		\$ 4,859	\$ 4,573	\$ 4,885	\$ 2,101	\$ 6,035	\$ 6,035

101 - General Fund General Government: 215 Village Clerk

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Adopted	Year to Date	2022-23 Proposed	2023-24 Projected
702.000	Salary	\$ 15,601	\$ 16,851	\$ 15,948	\$ 16,301	\$ 17,190	\$ 17,706
709.000	SSI	\$ 1,414	\$ 1,231	\$ 1,276	\$ 1,059	\$ 1,375	\$ 1,416
752.000	Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	
801.000	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	
801.500	Software Support	\$ 1,494	\$ 1,564	\$ 1,600	\$ 1,637	\$ 2,200	\$ 2,200
915.000	Membership & Dues	\$ 60	\$ -	\$ 75	\$ -	\$ 75	\$ 50
984.000	Software & Programs	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ -
Totals		\$ 18,569	\$ 19,646	\$ 18,899	\$ 18,997	\$ 35,840	\$ 21,372

101 - General Fund General Government: 253 Village Treasurer

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Adopted	Year to Date	2022-23 Proposed	2023-24 Projected
702.000	Salary	\$ 18,020	\$ 18,898	\$ 18,700	\$ 18,583	\$ 19,200	\$ 19,776
709.000	SSI	\$ 1,741	\$ 1,368	\$ 1,496	\$ 1,318	\$ 1,536	\$ 1,582
801.000	Contracted Services	\$ 220	\$ 203	\$ 250	\$ -	\$ 250	\$ 250
801.500	Software Support	\$ 904	\$ 917	\$ 925	\$ 947	\$ 975	\$ 1,000
851.000	Postage	\$ 880	\$ 895	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
900.000	Printing & Publishing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals		\$ 21,765	\$ 22,281	\$ 22,371	\$ 20,848	\$ 22,961	\$ 23,608

101 - General Fund General Government: 262 Elections

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Adopted	Year to Date	2022-23 Proposed	2023-24 Projected
752.000	Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
801.000	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
900.000	Printing & Publishing	\$ -	\$ 375	\$ 600	\$ -	\$ 600	\$ 400
Totals		\$ -	\$ 375	\$ 600	\$ -	\$ 600	\$ 400

Village of Lake Isabella 2022-2023 Line Item Budget - Draft 2

101 - General Fund: 172 Village Manager

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Adopted	Year to Date	2022-23 Proposed	2023-24 Projected
702.000	Salary	\$ 21,853	\$ 21,305	\$ 28,892	\$ 22,529	\$ 30,360	\$ 31,271
709.000	SSI	\$ 1,795	\$ 1,742	\$ 2,311	\$ 1,199	\$ 2,429	\$ 2,502
718.000	Health Insurance (80% Cost)	\$ 16,372	\$ 17,254	\$ 16,880	\$ 17,302	\$ 17,500	\$ 18,025
718.150	Employee Contribution	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
724.200	Student Loan Reimbur.	\$ 868	\$ -	\$ -	\$ -	\$ -	\$ -
725.000	Workers Comp.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
726.100	IRA / 457b Retirement	\$ 1,800	\$ 2,400	\$ 2,400	\$ 1,800	\$ 2,400	\$ 2,400
727.000	Life Insurance	\$ 361	\$ 283	\$ 400	\$ 283	\$ 400	\$ 400
752.000	Supplies	\$ 235	\$ 291	\$ 250	\$ 476	\$ 250	\$ 500
860.000	Vehicle Reimbur.	\$ 5,370	\$ 4,982	\$ 4,800	\$ 5,173	\$ 4,800	\$ 4,800
860.100	Vehicle Reimbur. - NT	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,154	\$ 1,500	\$ 1,545
910.000	Training & Professional Devp.	\$ 763	\$ 468	\$ 1,000	\$ 1,005	\$ 1,200	\$ 1,250
913.000	Travel Expenses	\$ 610	\$ -	\$ 700	\$ 508	\$ 1,000	\$ 1,250
915.000	Memberships	\$ 696	\$ 691	\$ 1,000	\$ 694	\$ 750	\$ 750
956.000	Misc.	\$ 52	\$ 53	\$ 50	\$ 58	\$ 50	\$ 50
970.000	Capital Outlay	\$ 1,510	\$ -	\$ -	\$ -	\$ -	\$ -
980.000	Office Furniture	\$ -	\$ 5,847	\$ 1,500	\$ 775	\$ -	\$ -
984.000	Software & Programs	\$ 857	\$ -	\$ -	\$ 202	\$ -	\$ 500
985.000	Technology	\$ 629	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Totals		\$ 54,971	\$ 56,516	\$ 61,383	\$ 53,158	\$ 62,639	\$ 67,742

101 - General Fund: 173 Administration

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Adopted	Year to Date	2022-23 Proposed	2023-24 Projected
702.000	Salary	\$ 18,120	\$ 19,098	\$ 19,450	\$ 19,147	\$ 19,200	\$ 19,776
702.100	Premium Pay	\$ -	\$ -	\$ -	\$ 24,806	\$ 28,080	\$ 15,050
709.000	SSI	\$ 1,795	\$ 1,267	\$ 1,556	\$ 1,318	\$ 3,782	\$ 3,896
718.000	Health Insurance (80% Cost)	\$ 11,467	\$ 12,037	\$ 12,660	\$ 12,258	\$ 13,500	\$ 13,905
718.100	AFLAC	\$ 1,993	\$ 1,993	\$ 2,250	\$ 1,993	\$ 2,500	\$ 2,575
718.150	Employee Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
725.000	Workers Comp.	\$ 1,280	\$ 900	\$ 1,000	\$ 157	\$ 500	\$ 500
726.000	Retirement Fund	\$ -	\$ 30	\$ -	\$ (150)	\$ -	\$ -
726.100	IRA / 457b Retirement	\$ -	\$ 810	\$ 1,800	\$ 600	\$ 1,200	\$ 1,200
727.000	Life Insurance	\$ 186	\$ 186	\$ 300	\$ 186	\$ 250	\$ 300
752.000	Supplies	\$ 5,692	\$ 4,045	\$ 4,000	\$ 4,043	\$ 4,500	\$ 5,000
767.000	Uniforms	\$ 99	\$ 455	\$ 300	\$ 366	\$ 300	\$ 300
801.000	Contracted Services	\$ 533	\$ 12,324	\$ 2,000	\$ 7,557	\$ 2,500	\$ 2,500
801.100	Fireworks	\$ -	\$ 14,000	\$ 10,000	\$ 8,000	\$ 15,500	\$ 15,000
801.400	Copier Contract	\$ 414	\$ 636	\$ 750	\$ 497	\$ 500	\$ 600
801.500	Software Support	\$ -	\$ -	\$ -	\$ 212	\$ 250	\$ 300
801.550	IT Support	\$ -	\$ -	\$ 2,000	\$ 1,076	\$ 2,500	\$ 2,500
805.000	Taxes & Fees (Title Insurance)	\$ -	\$ 2,625	\$ 250	\$ 375	\$ -	\$ -
829.000	Legal	\$ 14,810	\$ 8,773	\$ 15,000	\$ 5,909	\$ 11,000	\$ 11,000
829.050	Bonding	\$ -	\$ 7,697	\$ -	\$ -	\$ -	\$ -
829.200	Register of Deeds	\$ 461	\$ 480	\$ 100	\$ 150	\$ 300	\$ 300
830.000	Audit	\$ 5,050	\$ 5,100	\$ 6,000	\$ 6,000	\$ 7,000	\$ 7,500
850.000	Telephone	\$ 2,261	\$ 2,364	\$ 2,750	\$ 2,556	\$ 2,500	\$ 2,500
851.000	Postage	\$ 1,220	\$ 1,282	\$ 1,500	\$ 1,192	\$ 1,250	\$ 1,300
851.100	Newsletter - Postage	\$ -	\$ 399	\$ 1,800	\$ 863	\$ 1,400	\$ 1,400
860.000	Transportation	\$ 1,206	\$ 1,648	\$ 1,500	\$ 1,575	\$ 1,800	\$ 1,854
900.000	Printing & Publishing	\$ 951	\$ 794	\$ 1,000	\$ 100	\$ 1,000	\$ 1,000
900.100	Newsletter	\$ -	\$ 995	\$ 1,800	\$ 1,530	\$ 2,600	\$ 2,600
900.200	Webpage	\$ 1,775	\$ 1,417	\$ 1,500	\$ -	\$ 1,450	\$ 1,450
910.000	Training	\$ -	\$ -	\$ 600	\$ -	\$ 600	\$ 600
913.000	Travel Expenses	\$ -	\$ -	\$ 500	\$ 100	\$ 600	\$ 600
915.000	Membership & Dues	\$ 1,771	\$ 1,889	\$ 2,000	\$ 1,637	\$ 2,000	\$ 2,000
935.000	Liaibility & Prop. Ins.	\$ 5,500	\$ 5,000	\$ 6,000	\$ 4,748	\$ 5,250	\$ 5,400
956.000	Misc.	\$ 26	\$ 267	\$ 250	\$ 235	\$ 250	\$ 250
970.000	Capital Outlay	\$ -	\$ -	\$ 15,000	\$ -	\$ 35,000	\$ -
980.000	Office Furniture	\$ -	\$ -	\$ 3,000	\$ 5,060	\$ -	\$ -
984.000	Software & Programs	\$ 701	\$ 1,009	\$ 750	\$ 908	\$ 250	\$ 250
985.000	Technology	\$ -	\$ -	\$ 4,000	\$ 4,041	\$ -	\$ -
Totals		\$ 77,311	\$ 109,520	\$ 123,366	\$ 119,045	\$ 186,212	\$ 140,504

Village of Lake Isabella 2022-2023 Line Item Budget - Draft 2

101 - General Fund: 265 Building & Grounds

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Adopted	Year to Date	2022-23 Proposed	2023-24 Projected
752.000	Supplies	\$ 4,042	\$ 3,328	\$ 4,000	\$ 2,793	\$ 4,000	\$ 4,000
752.850	Trees/Shurbs/Flowers	\$ 350	\$ 631	\$ 250	\$ -	\$ 2,000	\$ 500
801.000	Contracted Services	\$ 10,809	\$ 6,480	\$ 2,000	\$ 505	\$ 3,000	\$ 2,500
805.000	Taxes & Charge Backs	\$ 342	\$ 3,637	\$ 4,000	\$ 558	\$ 1,000	\$ 1,000
920.000	Electric - Village Hall	\$ 1,737	\$ 1,689	\$ 2,000	\$ 2,161	\$ 2,500	\$ 2,500
920.100	Geothermal - Village Hall	\$ 948	\$ 861	\$ 1,000	\$ 1,151	\$ 1,500	\$ 1,500
920.150	Electric - DPW Building	\$ 959	\$ 921	\$ 1,250	\$ 971	\$ 1,250	\$ 1,250
921.000	DPW Building - Nat. Gas	\$ 1,815	\$ 1,786	\$ 1,500	\$ 2,390	\$ 2,500	\$ 2,500
932.000	Repairs & Maintenance	\$ 1,423	\$ 1,804	\$ 2,500	\$ 2,615	\$ 7,500	\$ 3,500
935.000	Liability & Property Ins.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
956.000	Misc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
970.000	Capital Outlay	\$ -	\$ -	\$ 2,500	\$ 7,079	\$ 18,500	\$ -
970.000	Dog Park Development	\$ -	\$ -	\$ -	\$ -	\$ 65,000	\$ -
991.000	Bond Principal	\$ 21,000	\$ 393,000	\$ 22,500	\$ 22,500	\$ 22,500	\$ 22,500
992.000	Bond Interest	\$ 12,065	\$ 11,526	\$ 6,077	\$ 2,761	\$ 5,874	\$ 5,644
BUILDING & GROUNDS TOTALS		\$ 55,490	\$ 425,663	\$ 49,577	\$ 45,484	\$ 137,124	\$ 47,394

Village of Lake Isabella 2022-2023 Line Item Budget - Draft 2

101 - General Fund: 345 Public Safety

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Adopted	Year to Date	2022-23 Proposed	2023-24 Projected
752.000	Supplies	\$ -		\$ -	\$ -	\$ -	\$ -
801.000	Contracted Services	\$ -		\$ -	\$ -	\$ -	\$ -
801.700	Fire Contract	\$ 33,447	\$ 35,021	\$ 34,000	\$ 37,796	\$ 39,000	\$ 39,500
801.800	Sheriff Road Patrol	\$ -	\$ -	\$ -	\$ 9,781	\$ 15,000	\$ -
801.850	Lake Patrol Agreement	\$ 2,993	\$ 3,024	\$ 3,500	\$ -	\$ 4,000	\$ 4,000
956.000	Misc.	\$ -		\$ -	\$ -	\$ -	\$ -
Totals		\$ 36,440	\$ 38,045	\$ 37,500	\$ 47,577	\$ 58,000	\$ 43,500

101 - General Fund: 439 Airport

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Adopted	Year to Date	2022-23 Proposed	2023-24 Projected
752.000	Supplies	\$ 507	\$ -	\$ -	\$ 92	\$ 100	\$ 100
801.000	Contracted Services	\$ 1,800	\$ 2,305	\$ 15,900	\$ 13,700	\$ 900	\$ 900
915.000	Membership & Dues	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25
920.000	Electric	\$ 413	\$ 413	\$ 500	\$ 685	\$ 750	\$ 750
935.000	Liaibility & Prop. Ins.	\$ 1,297	\$ 1,477	\$ 1,600	\$ 1,476	\$ 1,700	\$ 1,700
Totals		\$ 4,042	\$ 4,220	\$ 18,025	\$ 15,978	\$ 3,475	\$ 3,475

101 - General Fund: 448 Street Lighting

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Adopted	Year to Date	2022-23 Proposed	2023-24 Projected
920.000	Electric	\$ 1,844	\$ 1,827	\$ 2,000	\$ 1,940	\$ 2,300	\$ 2,300
Totals		\$ 1,844	\$ 1,827	\$ 2,000	\$ 1,940	\$ 2,300	\$ 2,300

Village of Lake Isabella 2022-2023 Line Item Budget - Draft 2

101 - General Fund: 346 Code Enforcement

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Adopted	Year to Date	2022-23 Proposed	2023-24 Projected
702.000	Salary	\$ 9,662	\$ 10,653	\$ 14,449	\$ 10,514	\$ 16,795	\$ 17,299
709.000	SSI	\$ 762	\$ 821	\$ 1,156	\$ 599	\$ 1,512	\$ 1,557
752.000	Supplies	\$ 50	\$ 33	\$ 250	\$ 599	\$ 500	\$ 600
767.000	Uniforms	\$ -	\$ -	\$ 300	\$ -	\$ 300	\$ 300
801.500	WhitePages	\$ -	\$ -	\$ -	\$ 40	\$ -	\$ -
801.500	Software - Comcate	\$ 2,419	\$ 1,708	\$ 3,250	\$ 2,198	\$ 3,450	\$ 3,554
801.502	Software - LexisNexus	\$ -	\$ -	\$ 1,200	\$ 900	\$ 1,200	\$ 1,200
801.600	Blight Program	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000
829.000	Legal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
860.000	Transportion & Mileage	\$ 100	\$ -	\$ -	\$ 324	\$ 1,500	\$ 1,545
910.000	Training	\$ -	\$ -	\$ 250	\$ -	\$ -	\$ -
956.000	Misc.	\$ 30	\$ 5	\$ -	\$ -	\$ -	\$ -
970.000	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
985.000	Technology	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -
Totals		\$ 13,023	\$ 13,220	\$ 22,355	\$ 15,174	\$ 27,257	\$ 28,054

101 - General Fund: 701 Planning Commission

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Adopted	Year to Date	2022-23 Proposed	2023-24 Projected
702.000	Salary	\$ 9,662	\$ 10,653	\$ 13,196	\$ 10,514	\$ 11,385	\$ 11,727
709.000	SSI	\$ 762	\$ 821	\$ 1,056	\$ 599	\$ 1,025	\$ 1,055
752.000	Supplies	\$ 75	\$ -	\$ 50	\$ 197	\$ 250	\$ 250
752.600	Supplies - Meetings	\$ -	\$ -	\$ 200	\$ -	\$ 200	\$ 200
801.000	Contracted Services	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -
900.000	Printing & Publishing	\$ 1,717	\$ 830	\$ 1,000	\$ 450	\$ 2,500	\$ 1,000
910.000	Training	\$ 769	\$ 687	\$ 600	\$ 1,485	\$ 750	\$ 750
915.000	Membership & Dues	\$ 560	\$ 660	\$ 700	\$ 594	\$ 700	\$ 700
956.000	Misc.	\$ -	\$ -	\$ 50	\$ -	\$ 50	\$ 50
Totals		\$ 13,645	\$ 13,651	\$ 16,852	\$ 13,839	\$ 16,860	\$ 15,732

101 - General Fund: 702 Zoning Board of Appeals

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Adopted	Year to Date	2022-23 Proposed	2023-24 Projected
851.000	Postage	\$ -	\$ 16	\$ 55	\$ -	\$ 55	\$ 60
900.000	Printing & Publishing	\$ 150	\$ 340	\$ 300	\$ 200	\$ 300	\$ 200
910.000	Training	\$ -	\$ -	\$ 300	\$ -	\$ 250	\$ 250
Totals		\$ 150	\$ 356	\$ 655	\$ 200	\$ 605	\$ 510

GENERAL FUND TOTALS		\$ 302,109	\$ 709,893	\$ 378,468	\$ 354,341	\$ 559,907	\$ 400,627
FY Surplus / Shortfall		\$ 50,919	\$ 15,198	\$ 86,853		\$ (58,983)	\$ (17,777)

Village of Lake Isabella 2022-2023 Line Item Budget - Draft 2

202 - Major Street Fund: Revenue

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Amended	Year to Date	2022-23 Proposed	2023-24 Projected
528.1	MDOT Category B Grant	\$ -	\$ -	\$ -	\$ -	\$ 103,555	\$ -
539.000	METRO Act (P.A. 48)	\$ 10,707	\$ 11,140	\$ 11,000	\$ 11,844	\$ 12,500	\$ 14,000
546.000	Act 51	\$ 203,071	\$ 222,218	\$ 230,000	\$ 243,500	\$ 240,000	\$ 250,000
546.100	Act 82 (2018 Funding)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
556.000	Act 207	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
664.000	Interest - Checking	\$ 188	\$ 238	\$ 200	\$ 242	\$ 200	\$ 200
665.000	Interest - Investments	\$ 2,320	\$ 676	\$ 500	\$ 214	\$ 750	\$ 200
699.000	Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals		\$ 216,286	\$ 234,272	\$ 241,700	\$ 255,800	\$ 357,005	\$ 264,400

Village of Lake Isabella 2022-2023 Line Item Budget - Draft 2

202 - Major Street Fund: 451 Construction

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Amended	Year to Date	2022-23 Proposed	2023-24 Projected
801.000	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals		\$ -		\$ -	\$ -	\$ -	\$ -

202 - Major Street Fund: 453 Preservation of Streets

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Amended	Year to Date	2022-23 Proposed	2023-24 Projected
702.000	Salary	\$ 20,947	\$ 23,226	\$ 23,148	\$ 24,356	\$ 27,510	\$ 28,335
709.000	SSI	\$ 1,306	\$ 1,782	\$ 1,875	\$ 1,739	\$ 2,476	\$ 2,550
718.000	Health Insurance	\$ -	\$ -	\$ -	\$ -	\$ 2,100	\$ 2,163
725.000	Workers Comp	\$ 1,000	\$ 196	\$ 500	\$ 709	\$ 750	\$ 750
752.000	Supplies	\$ 811	\$ 750	\$ 1,000	\$ 12	\$ 750	\$ 500
752.500	Supplies - Gravel	\$ 427	\$ 250	\$ 500	\$ -	\$ 250	\$ 250
752.550	Supplies - Cold Patch	\$ -	\$ -	\$ 100	\$ 103	\$ 250	\$ 250
752.800	Supplies - Signs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
801.000	Contracted Services	\$ 128,934	\$ 29,577	\$ 277,500	\$ 20,000	\$ 440,000	\$ 130,000
801.200	Tree Trimming	\$ 3,050	\$ -	\$ -	\$ -	\$ -	\$ -
860.000	Transportation	\$ 712	\$ 1,493	\$ 1,250	\$ 1,325	\$ 5,000	\$ 5,150
932.000	Repairs & Maintenance	\$ 2,492	\$ 2,548	\$ 8,000	\$ 8,104	\$ 5,000	\$ 5,150
943.000	Storage Rental Fee	\$ 13,524	\$ 13,524	\$ 15,000	\$ -	\$ 15,000	\$ 15,000
956.000	Misc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
970.000	Capital Outlay	\$ 42,568	\$ 3,813	\$ 2,820	\$ 2,820	\$ -	\$ -
Totals		\$ 215,771	\$ 77,159	\$ 331,693	\$ 59,168	\$ 499,086	\$ 190,098

202 - Major Street Fund: 455 Traffic Services

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Amended	Year to Date	2022-23 Proposed	2023-24 Projected
752.000	Supplies	\$ 626	\$ 337	\$ 750	\$ -	\$ 750	\$ 750
752.800	Supplies - Signs	\$ 750	\$ 890	\$ 3,500	\$ 652	\$ 1,500	\$ 1,500
801.200	Tree Trimming	\$ -	\$ 4,000	\$ 6,000	\$ 1,236	\$ 4,000	\$ 4,000
Totals		\$ 1,376	\$ 5,227	\$ 10,250	\$ 1,888	\$ 6,250	\$ 6,250

202 - Major Street Fund: 456 Winter Maintenance

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Amended	Year to Date	2022-23 Proposed	2023-24 Projected
752.000	Supplies	\$ 1,060	\$ 1,081	\$ 1,500	\$ -	\$ 1,000	\$ 1,000
752.400	Salt	\$ 5,305	\$ 6,500	\$ 7,500	\$ 7,863	\$ 8,000	\$ 8,000
752.500	Sand	\$ 367	\$ 275	\$ 500	\$ 207	\$ 500	\$ 500
801.000	Contracted Services	\$ 12,681	\$ 31,775	\$ 35,000	\$ 27,500	\$ 35,000	\$ 35,000
943.100	Salt Barn Rental Fee	\$ 3,750	\$ 3,750	\$ 3,750	\$ -	\$ 3,750	\$ 3,750
Totals		\$ 23,163	\$ 43,381	\$ 48,250	\$ 35,570	\$ 48,250	\$ 48,250

202 - Major Street Fund: 457 Administration

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Amended	Year to Date	2022-23 Proposed	2023-24 Projected
830.000	Audit	\$ 2,750	\$ 3,000	\$ 3,000	\$ 2,400	\$ 3,000	\$ 3,000
935.000	Liaibility & Prop. Ins.	\$ 1,000	\$ 1,300	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
809.000	Admin Fee	\$ 13,020	\$ 12,222	\$ 11,730	\$ 14,441	\$ 13,200	\$ 13,750
995.203	Transfer to Local Streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals		\$ 16,770	\$ 16,522	\$ 16,230	\$ 18,341	\$ 17,700	\$ 18,250

MAJOR STREET EXPENSES		\$ 257,080	\$ 142,289	\$ 406,423	\$ 114,967	\$ 571,286	\$ 262,848
FY Surplus / Shortfall		\$ (40,794)	\$ 91,983	\$ (164,723)		\$ (214,281)	\$ 1,552

Village of Lake Isabella 2022-2023 Line Item Budget - Draft 2

203 - Local Street Fund: Revenue

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Amended	Year to Date	2022-23 Proposed	2023-24 Projected
546.000	Act 51	\$ 101,323	\$ 110,868	\$ 115,000	\$ 120,308	\$ 117,500	\$ 120,000
664.000	Interest - Checking	\$ 63	\$ 79	\$ 75	\$ 81	\$ 75	\$ 75
665.000	Interest - Investments	\$ 221	\$ 52	\$ 50	\$ 17	\$ 75	\$ 25
699.000	Major Street Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals		\$ 101,607	\$ 110,999	\$ 115,125	\$ 120,406	\$ 117,650	\$ 120,100

Village of Lake Isabella 2022-2023 Line Item Budget - Draft 2

203 - Local Street Fund: 453 Preservation of Streets

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Amended	Year to Date	2022-23 Proposed	2023-24 Projected
702.000	Salary	\$ 20,947	\$ 23,226	\$ 22,148	\$ 24,156	\$ 27,510	\$ 28,335
709.000	SSI	\$ 1,306	\$ 1,782	\$ 1,772	\$ 1,739	\$ 2,476	\$ 2,550
718.000	Health Insurance	\$ -	\$ -	\$ -	\$ -	\$ 2,100	\$ 2,163
725.000	Workers Comp	\$ 650	\$ 196	\$ 500	\$ 709	\$ 750	\$ 750
752.000	Supplies	\$ 271	\$ 711	\$ 750	\$ 160	\$ 750	\$ 500
752.500	Supplies - Gravel	\$ 200	\$ 345	\$ 300	\$ -	\$ 300	\$ 500
752.550	Supplies - Cold Patch	\$ -	\$ -	\$ 200	\$ 100	\$ 200	\$ 250
801.000	Contracted Services	\$ 14,657	\$ 12,000	\$ 21,000	\$ 6,000	\$ 22,500	\$ 15,000
801.200	Tree Trimming	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ -
801.300	Brine	\$ 1,500	\$ 1,000	\$ 3,000	\$ 1,050	\$ 2,400	\$ 2,400
860.000	Transportation	\$ 1,195	\$ 1,500	\$ 1,500	\$ 1,828	\$ 5,000	\$ 5,150
932.000	Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,030
943.000	Storage Rental Fee	\$ 17,556	\$ 17,556	\$ 15,000	\$ -	\$ 15,000	\$ 15,000
956.000	Misc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
970.000	Capital Outlay	\$ 4,250	\$ 3,799	\$ -	\$ -	\$ -	\$ -
Totals		\$ 64,532	\$ 62,115	\$ 66,170	\$ 35,742	\$ 79,986	\$ 73,628

203 - Local Street Fund: 455 Traffic Services

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Amended	Year to Date	2022-23 Proposed	2023-24 Projected
752.000	Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
752.800	Supplies - Signs	\$ 1,106	\$ 606	\$ 3,500	\$ 540	\$ 1,000	\$ 1,500
801.200	Tree Trimming	\$ -	\$ 1,390	\$ 4,000	\$ -	\$ 4,000	\$ 4,000
Totals		\$ 1,106	\$ 1,996	\$ 7,500	\$ 540	\$ 5,000	\$ 5,500

203 - Local Street Fund: 456 Winter Maintenance

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Amended	Year to Date	2022-23 Proposed	2023-24 Projected
752.000	Supplies	\$ 175		\$ 500	\$ -	\$ 500	\$ 500
752.400	Salt	\$ 6,000	\$ 3,917	\$ 5,000	\$ 4,935	\$ 5,000	\$ 5,000
752.500	Sand	\$ 156	\$ 188	\$ 500	\$ 189	\$ 500	\$ 500
801.000	Contracted Services	\$ 12,656	\$ 22,713	\$ 25,000	\$ 22,169	\$ 24,000	\$ 24,000
943.100	Salt Barn Rental Fee	\$ 3,750	\$ 3,750	\$ 3,750	\$ -	\$ 3,750	\$ 3,750
Totals		\$ 22,737	\$ 30,568	\$ 34,750	\$ 27,293	\$ 33,750	\$ 33,750

203 - Local Street Fund: 457 Administration

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Amended	Year to Date	2022-23 Proposed	2023-24 Projected
830.000	Audit	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
935.000	Liaibility & Prop. Ins.	\$ 798	\$ 1,098	\$ 1,250	\$ 1,250	\$ 1,250	\$ 1,500
809.000	Admin Fee	\$ 6,498	\$ 6,098	\$ 5,858	\$ 7,139	\$ 6,463	\$ 6,600
Totals		\$ 8,796	\$ 8,696	\$ 8,608	\$ 9,889	\$ 9,213	\$ 9,600

LOCAL STREET EXPENSES		\$ 97,171	\$ 103,375	\$ 117,028	\$ 73,464	\$ 127,948	\$ 122,478
FY Surplus / Shortfall		\$ 4,436	\$ 7,624	\$ (1,903)		\$ (10,298)	\$ (2,378)

Village of Lake Isabella 2022-2023 Line Item Budget - Draft 2

590 - Sewer Fund: Revenue

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Amended	Year to Date	2022-23 Proposed	2023-24 Projected
664.000	Interest - Checking	\$ 12	\$ 6	\$ 5	\$ 2	\$ 5	\$ 5
665.000	Interest - Investments	\$ 51	\$ 26	\$ 25	\$ 8	\$ 10	\$ 10
672.000	Misc.	\$ -	\$ -	\$ -	\$ -	\$ -	
Totals		\$ 63	\$ 32	\$ 30	\$ 10	\$ 15	\$ 15

590 - Sewer Fund Expenses

Acct.	Item	2019-20 Actual	2020-21 Actual	2021-22 Amended	Year to Date	2022-23 Proposed	2023-24 Projected
801.000	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
956.000	Misc. (CMDHD)	\$ -	\$ 1,875	\$ 1,000	\$ 638	\$ 800	\$ 800
995.101	Admin Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals		\$ -		\$ 1,000	\$ 638	\$ 800	\$ 800
FY Surplus / Shortfall		\$ 63		\$ (970)	\$ (628)	\$ (785)	\$ (785)

Notes:

- 1) The proposed expenditure of \$65,000 in line item 101.265.970.000 for the development of a Dog Park is contingent upon the revenue budgeted in line item 101.000.528.101. In the event that the Village's grant application is not approved by the DNR, this expenditure would not happen without further approval of the Village Council. In such case the General Fund's total income & expenditures would be:

Revenue	\$468,425
Expenditures	\$494,907
- 2) The Major Street Cape Seal project proposed for Queens Way, Bundy Drive, and Duquesa Drive is also contingent upon a grant application to MDOT's Category B program. In the event that this grant application is not successful, the scope of the project will likely need to be altered for cost saving measures. Most likely being a single layer Chip Seal.