



# **2020-2021 Budget & Six-year Capital Improvement Plan**

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***Village of Lake Isabella  
1010 Clubhouse Drive  
Lake Isabella, MI 48893  
(989) 644.8654  
[www.lakeisabellami.org](http://www.lakeisabellami.org)***

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**Public Hearing Notice**

**TRUTH IN TAXATION PUBLICATION  
PUBLIC HEARING NOTICE  
LAKE ISABELLA VILLAGE COUNCIL**

Notice is hereby given that a Public Hearing has been scheduled for Tuesday June 16, 2020 as part of a regular meeting of the Lake Isabella Village Council starting at 7:00 PM the Village Hall, 1010 Clubhouse Drive, Lake Isabella, MI, 48893. The purpose of the hearing is to receive public comments and question regarding the adoption of the 2020-2021 budget and property tax levy to support the budget. A copy of the proposed budget and Capital Improvement Plan is available for the public to inspect at the Village Hall.

**THE PROPERTY TAX MILLAGE RATE PROPOSED TO BE LEVIED TO SUPPORT THE PROPOSED BUDGET WILL BE A SUBJECT OF THIS HEARING.**

**For the 2020-2021 fiscal year, the proposed Millage rate in support of the budget is 1 Mill with the anticipated Headlee roll back.**

Public Comments, are welcome at the meeting, and may be submitted via writing in advance of the meeting at the Village Hall during normal business hours (Monday through Friday, 8 AM to 4:30 PM), or via email to Village Manager Tim Wolff at the following address: [tim@lakeisabellami.org](mailto:tim@lakeisabellami.org).

Jeffrey P. Grey  
Lake Isabella Village Clerk  
1010 Clubhouse Drive  
Lake Isabella, MI 48893  
989.644.8654

## Budget Adoption Process, Required Deadlines, Future Amendments

The Village of Lake Isabella Annual Budget Process			
Draft	Present	Adjust	Adopt
The Annual Budget is drafted by the Village Manager in early spring. As part of this process the Capital Improvement Plan is reviewed by the Planning Commission with consideration given to the community's Master Plan.	The Annual Budget is presented in draft form, along with the Capital Improvement Plan to the Village Council in either April or May.	The Annual Budget is then referred to the Finance Committee for review and adjustments. The Village Manager and Finance Committee work together to craft a final spending plan to return to the Village Council for approval.	No later than the June meeting, the Village Council received the amended Annual Budget and final Capital Improvement Plan. The Annual Budget, Capital Improvement Plan, and millage rate are set by the June meeting.

Section 9.02 of the Village Charter requires that *“On or before the first regular meeting in May of each Year, the Village Manager shall submit to the Village Council a budget for the ensuing fiscal year and an accompanying budget message.”* Section 9.05(c) of the Village Charter requires that *“the Village Council shall annually adopt the budget on or before the twenty-third day of June.”* Section 9.06 of the Village Charter grants the Village Council the authority to amend the adopted budget based on available revenues, estimates, and obligations. The Village historically has amended the budget at least once during the fiscal year, and again towards the end of the year to bring the line item budget in line with estimated expenditures in the various Departments covered by the General Appropriation Act.

In addition to the introduction and adoption deadline outlined in the Charter, the Village Charter also places a greater notification requirement that would otherwise be required under the law. MCL141.412 requires that a notice of the public hearing on the budget and proposed tax rate be published at least six days before the hearing. The Village Charter in Section 9.05(a) requires that notice and summary of the budget be published at least two weeks before the hearing.

## Lake Isabella Statistical & Demographic Information

Category		2000	Percent	2010	Percent	Change	
Population		1,243		1,681		438	
	Male	618	49.72%	823	48.96%	205	
	Female	625	50.28%	858	51.04%	233	
	Under age 18	228	18.34%	376	22.37%	148	
	18 and Over	1,015	81.66%	1,305	77.63%	290	
	20 – 34	211	16.98%	306	18.20%	95	
	35 – 64	563	45.29%	671	39.92%	108	
	65 and Over	216	17.37%	299	17.79%	83	
Housing Units		737		939		202	
	Vacant Units	39	5.29%	73	7.77%	34	
	Seasonal Units	169	22.93%	172	18.32%	3	
	Owner Occupied	497	67.43%	639	68.05%	142	
	Renter Occupied	32	4.34%	55	5.86%	23	
	Occupied with Minors	116	15.74%	183	19.49%	67	
	Taxable Value	\$28,714,543		\$70,127,574		144.22%	
		Michigan		Isabella County		Lake Isabella	
Demographics		2000	2010	2000	2010	2000	2010
	Average Household Size	2.56	2.49	2.55	2.49	2.34	2.41
	Average Family Size	3.10	3.05	3.03	2.96	2.62	2.80
	Below Poverty Level	10.5%	16.8%	20.4%	33.8%	11.3%	10.9%
	Per Capita Income	\$22,168	\$23,622	\$16,242	\$17,576	\$23,324	\$23,433
	Median Home Value	\$115,600	\$123,300	\$91,800	\$117,100	\$114,400	\$139,600
	25+ Bach. Degree	13.7%	15.6%	13.7%	12.9%	11.2%	16.8%
	25+ Grad. Degree	8.1%	9.6%	10.2%	11.7%	7.5%	9.8%

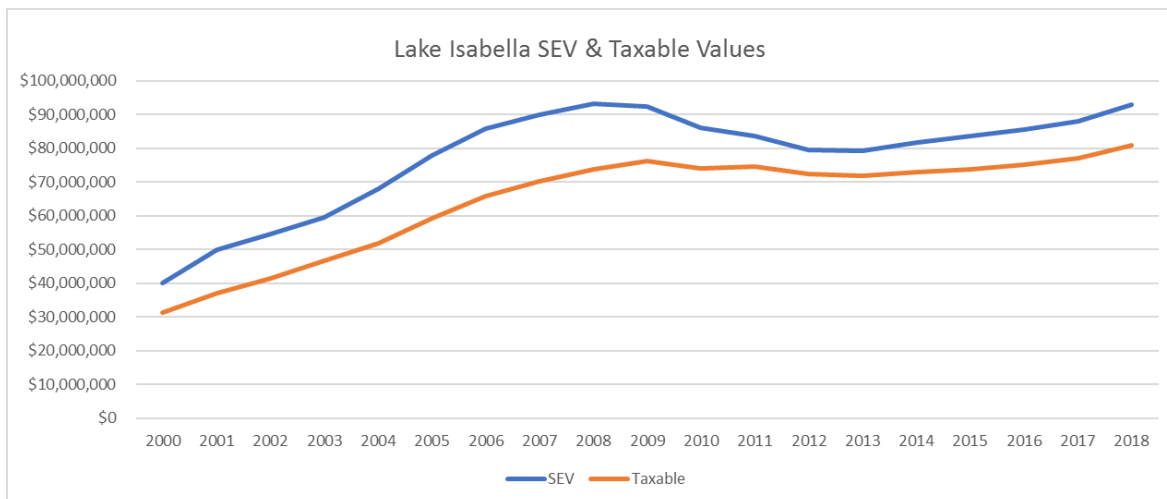
Estimates from the American Community Survey as of June 2020:

- Estimated population for the community is 2,112.
- Estimated median age is 40.1.
- Median Household Income \$78,125.
- Estimated percentage age 18 and younger is 23.0%
- Estimated percentage age 65 and over is 18.8%
- 10.1% of the population is estimated to be Veterans.

## Village of Lake Isabella Taxation & Equalization Values

(Available Data Provided by Isabella County Dept. of Equalization)

Year	Village SEV	Village Increase from Previous	Village Taxable Value	Taxable as % of SEV	Village Millage Rate	Village Tax Capture	Village Increase from Previous
2000	\$40,012,628		\$31,297,669	78%	0.978	\$30,609	
2001	\$49,849,706	<b>24.58%</b>	\$37,058,691	74%	0.938	\$34,772	<b>13.60%</b>
2002	\$54,498,869	<b>9.33%</b>	\$41,394,743	76%	0.923	\$38,190	<b>9.83%</b>
2003	\$59,578,300	<b>9.32%</b>	\$46,639,317	78%	0.910	\$42,455	<b>11.17%</b>
2004	\$67,885,000	<b>13.94%</b>	\$51,817,546	76%	0.887	\$45,982	<b>8.31%</b>
2005	\$77,879,800	<b>14.72%</b>	\$59,198,434	76%	0.856	\$50,650	<b>10.15%</b>
2006	\$85,853,600	<b>10.24%</b>	\$65,727,122	77%	0.849	\$55,763	<b>10.09%</b>
2007	\$89,988,800	<b>4.82%</b>	\$70,273,479	78%	0.847	\$59,486	<b>6.68%</b>
2008	\$93,109,800	<b>3.47%</b>	\$73,644,854	79%	0.846	\$62,325	<b>4.77%</b>
2009	\$92,342,937	<b>-0.83%</b>	\$76,284,885	83%	0.846	\$64,537	<b>3.55%</b>
2010	\$86,206,958	<b>-6.64%</b>	\$73,904,034	86%	0.846	\$62,522	<b>-3.12%</b>
2011	\$83,545,629	<b>-3.09%</b>	\$74,557,852	90%	0.846	\$63,076	<b>0.88%</b>
2012	\$79,521,400	<b>-4.82%</b>	\$72,264,052	91%	0.846	\$61,135	<b>-3.08%</b>
2013	\$79,139,300	<b>-0.48%</b>	\$71,953,085	91%	0.846	\$60,872	<b>-0.43%</b>
2014	\$81,732,949	<b>3.28%</b>	\$72,894,078	89%	0.843	\$61,450	<b>0.95%</b>
2015	\$83,621,800	<b>2.31%</b>	\$73,855,246	88%	0.843	\$62,260	<b>1.32%</b>
2016	\$85,428,400	<b>2.16%</b>	\$75,106,749	88%	0.842	\$63,239	<b>1.57%</b>
2017	\$88,036,900	<b>3.05%</b>	\$77,049,093	88%	0.842	\$64,906	<b>2.63%</b>
2018	\$89,110,600	<b>1.22%</b>	\$78,780,795	88%	0.840	\$66,175	<b>1.96%</b>
2019	\$92,861,200	<b>4.21%</b>	\$80,812,987	87%	0.835	\$67,478	<b>1.97%</b>



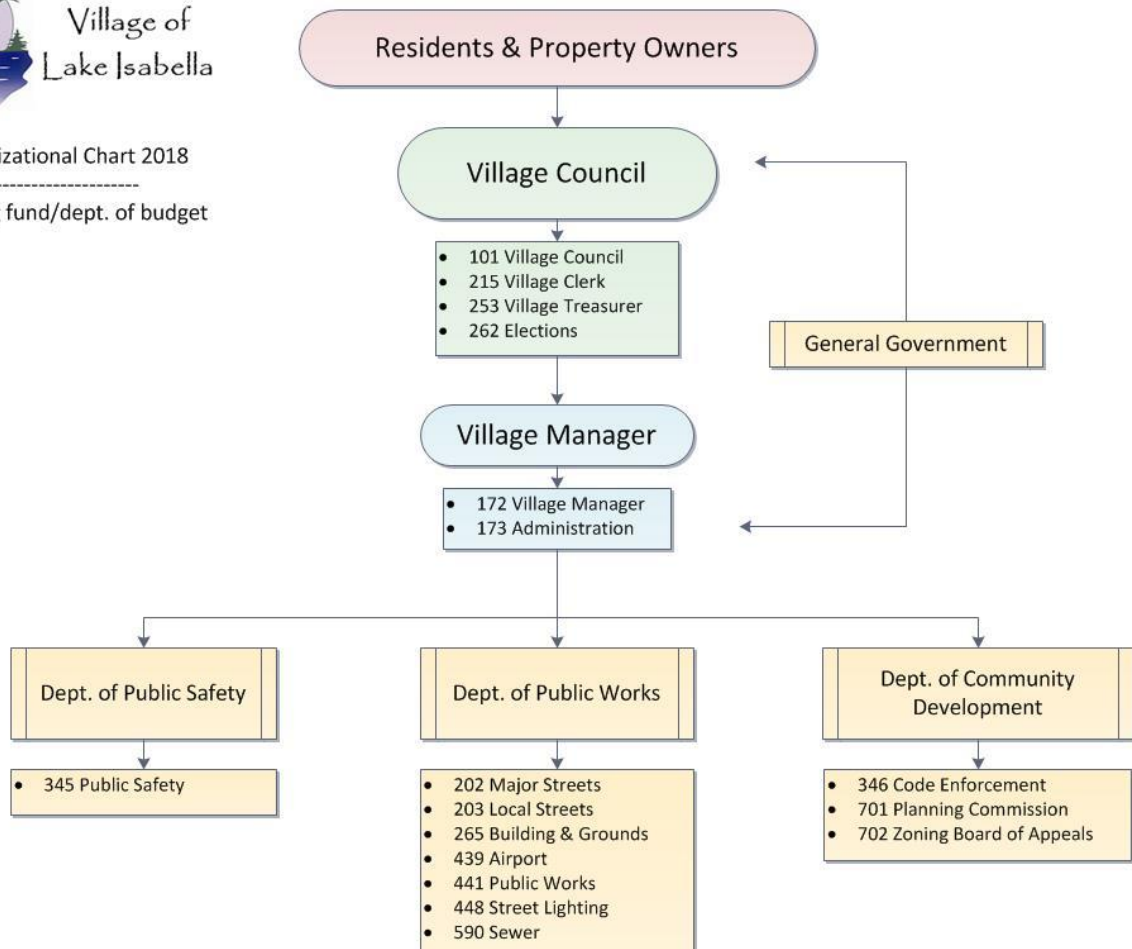
## Organizational Chart



Village of  
Lake Isabella

Organizational Chart 2018

Showing fund/dept. of budget





## Budget Message

### Introduction

As required by the Village charter in section 9.03, the annual budget requires that a narrative message be included which explains the budget in both fiscal terms and in terms of the work programs. The required Budget Message should outline the proposed financial policies of the Village, describe important features of the budget, indicate major changes from the previous year, and describe the Village's debt position.

As a local unit of government, the primary goal of the Village of Lake Isabella is to provide essential services in the most cost-effective manner possible. The included Capital Improvement Plan (CIP) also reflects a long-range vision as that lists projects over a six-year time period. The Village Charter in Section 9.10 requires a five-year CIP. The Michigan Planning Enabling Act requires that a local unit develop a six-year CIP in MCL 125.3865. Due to the impacts of the SARs-CoV-2 pandemic, the CIP has been greatly reduced for the 2020-21 budget due to major uncertainty surrounding impacts to state funding. Beginning the year with a conservative approach to revenue with a state intention to evaluate throughout the year is viewed as the most prudent approach to managing the Village's finances.

The Village uses a Modified Cash Basis for accounting. The modified cash basis is a method that combines elements of the two major bookkeeping practices: cash and accrual accounting. It seeks to get the best of both worlds, recording revenue and expenses for long-term assets on an accrual basis and those of short-term assets on a cash basis. The goal here is to provide a clearer financial picture without dealing with the costs of switching to full-blown accrual accounting.

To understand how modified cash basis works, it is first essential to break down how the traditional bookkeeping practices it is influenced by function.

- ❖ Cash basis accounting recognizes income when it is received and expenses when they are paid for. Its most significant advantage is its simplicity.
- ❖ In contrast, accrual accounting recognizes income when a sale is fulfilled, rather than when it is paid for and records expenses when they are incurred, irrespective of any movement of cash. This is a slightly more complicated method but does have the benefit of enabling a company to match revenue and its associated expenses and understand what it costs to run the business each month, as well as how much it makes.

The modified cash basis borrows elements from both cash and accrual accounting, depending on the nature of the asset. It consists of the following features:

- ❖ It records short-term assets, such as accounts receivable (AR) and inventory, on a cash basis on the income statement, similar to cash basis accounting.
- ❖ Longer-term assets, such as fixed assets and long-term debt, are recorded on the balance sheet. Like accrual accounting, depreciation and amortization appear on the income statement as well.



### **Proposed Tax Levy**

Section 10.02 of the Village Charter limits the Village's ability to levy property taxes to 1 Mill unless otherwise approved by the voters. The proposed budget reflects the full levy of the 1 Mill with the anticipated Headlee Rollback to around 0.84 Mill.

The percentage of the Village's Taxable Value (TV) to State Equalized Value (SEV) is about 87%. This is a similar relationship to the other incorporated communities in Isabella County. During the economic downturn that began in 2008, the Village saw this relationship go from 79% to 91%. That number has receded in recent years.

Lake Isabella is fortunate to have a robust tax base due to the numerous homes built along the lake. The Village's millage rate is one of, if not the, lowest collected rate of any city or village in the State of Michigan. The amount of money directly paid to the Village by its residents through the property tax levy is less than \$70,000 annually. Lake Isabella property owners also pay to support the private Lake Isabella Property Owners Association through a combination of dues and memberships. The funds collected and used by the LIPOA are roughly the equivalent of a tax levy of 3.25 mills, or nearly four times what is collected by the Village.



*Figure 1 For every \$1 dollar collected from property taxes in Lake Isabella from non-homestead property, only 3.26% is paid to the Village of Lake Isabella.*

### **Major Changes from Previous Budget Income & Expenditures**

During the course of normal operations, annual expenditures of individual line items can fluctuate due to one-time circumstances. Line items for Capital Outlay can be tied back directly to the included Capital Improvement Plan. For the proposed budget, the following (non-Capital Outlay) line items are projected to have notable changes from previous levels:

Line Item	Title	Reason
101.101.574.000	Statutory Revenue Sharing	This line item has been reduced due to projected declines in revenue from the state due to reduction in sales tax collections due to the pandemic.
202.101.546.000	Act 51 – Major Streets	This line item has been reduced due to projected declines in revenue from the state

		due to reduction in gas tax collections due to the pandemic.
202.453.801.000	Contracted Services – Major Streets Preservation	Due to a projected reduction in revenue, no major capital improvement projects are planned at this time for the 2020-21 FY.
202.456.801.000	Contracted Services – Major Streets Winter Maintenance	Funds have been allocated to provide flexibility in negotiating either a extension or new contract for DPW operations.
202.457.995.203	Transfer to Local Streets	Due to the reduction in Act 51 revenue anticipated for the 2020-21 FY, funds are budgeted to be transferred to the Local Street Fund to support operations.
203.101.546.000	Act 51 – Local Streets	This line item has been reduced due to projected declines in revenue from the state due to reduction in gas tax collections due to the pandemic.
203.101.699.000	Transfer in from Major Streets	Due to the reduction in Act 51 revenue anticipated for the 2020-21 FY, funds are budgeted to be transferred from the Major Street Fund to support operations.
203.456.801.000	Contracted Services – Major Streets Winter Maintenance	Funds have been allocated to provide flexibility in negotiating either a extension or new contract for DPW operations.

### **Important Features of the Budget**

The 2020-21 budget is divided into four main funds. Those funds are the General Fund, Major Streets Fund, Local Streets Fund, and the Sewer Fund. Within each fund, expenditures are further broken down into various Departments, and finally into specific line items. The Revenue side of each fund is broken into multiple line items which detail the source of the income.

The division of Departments and Line Items correspond to the Village’s adopted organizational structure and the Uniform Chart of Accounts issued by the State of Michigan. As previously noted, the budget shows expenditures over several years, including all proposed spending from the CIP over the next two years.

The breakdown of the various Funds and Departments is shown on the included General Appropriation Act page. This reflects the totals of the different line items found later in the budget. One has also been added for the following fiscal year. This is in addition to a summary showing the change in fund balance from the current fiscal year factoring in the upcoming two fiscal years.

### **Description of Funds**

The Village of Lake Isabella currently utilizes four Funds. These four Funds are as follows:

- ❖ 101--GENERAL FUND The General Fund typically serves as the chief operating fund of a local unit of government. It is used to account for and report all financial resources except those required to be accounted for in another fund. Typically the General Fund's primary revenue sources are the general tax levy certain state and federal grants, and fees and charges of the General Fund departments. Most of the current activities of the local unit of government are accounted for through the General Fund. Its use is mandatory for all primary units of government (counties, townships, cities, and villages). The cash and investments of the General Fund are subject to the requirements of 1943 PA 20, MCL 129.91, and may be included in pooled cash and investment accounts. The General Fund must operate only with an adopted budget by the governing body of the local unit as required by 1968 PA 2, MCL 141.421 to MCL 141.440a.
- ❖ 202--MAJOR STREET FUND The Major Street Fund is to account for the construction and maintenance of the village's major street system. Lake Isabella owns and maintains 7.80 miles of major streets in the community. The fund is required by 1951 PA 51, MCL 247.664(2). The Major Street Fund is used to account for the receipt and expenditure of state motor vehicle fuel taxes which are earmarked by law, 1951 PA 51, for major street and highway purposes, federal grants for major street purposes, and general fund appropriations. Taxes and special assessments for major street purposes may be accounted for in this fund or in fund 204--Municipal Street Fund. The cash and investments of the Major Street Fund are subject to the requirements of 1943 PA 20, MCL 129.91, and may be included in pooled cash and investment accounts. The Major Street Fund must operate only with a budget adopted by the Village Council as required by 1968 PA 2, MCL 141.421 to MCL 141.440a.
- ❖ 203--LOCAL STREET FUND The Local Street Fund is used by the Village to account for the construction and maintenance of the Village's local street system. Lake Isabella currently owns and maintains 18.48 miles of local streets. The fund is required by 1951 PA 51, MCL 247.664(2). The Local Street Fund is used to account for the receipt and expenditure of state motor vehicle fuel taxes which are earmarked by law, 1951 PA 51, for local street and highway purposes, federal grants for local street purposes, and general fund appropriations. Taxes and special assessments for local street purposes may be accounted for in this fund or in fund 204--Municipal Street Fund. The cash and investments of the Local Street Fund are subject to the requirements of 1943 PA 20, MCL 129.91, and may be included in pooled cash and investment accounts. The Local Street Fund must operate only with a budget adopted by Village Council as required by 1968 PA 2, MCL 141.421 to MCL 141.440a.
- ❖ 590--SEWER FUND This fund can be found in any local unit. It is used to record the revenues and expenses for the operation of a sewer system. Capital assets and depreciation are recorded within this fund. The fund is established by a resolution of the local unit's governing body or by a vote of the people and subsequent resolution of the local unit's governing body. The accounting procedures for the issuance of revenue bonds are prescribed by the Revenue Bond Act of 1933. Michigan Department of

Treasury 131 (v1704.1) Uniform Chart of Accounts Table of Contents Money that accumulates as unrestricted net position of this fund may be transferred to another fund if authorized by the governing body. The cash and investments of the Sewer Fund are subject to the requirements of 1943 PA 20, MCL 129.91, and may be included in a pooled cash and investment unless restricted by the bond ordinance or authorizing resolution.

### **Overview of Financial Policies**

There are three main policies adopted by the Village Council which should be reported on as part of the budget. Those three are as follows:

#### ❖ **Investment Policy**

During the 2017-18 fiscal year, the Village Council adopted an updated Investment Policy. In doing so, it greatly expanded the investment options available to the Village. Most notably, the Village purchased a CD directly with Isabella Bank, and also now participates in the CDARS program. The CDARS program allows the Village to invest surplus funds in a nationwide network of banks through CDs issued by those banks. The entry point of the funds remains Isabella Bank, but the program has allowed the Village to not only increase the rate of return on invested funds but also have nearly 100% of surplus funds insured via either the FDIC or NCUA. This has resulted in a greater return to the Village as can be seen in the Revenue for the General Fund, Major Street Fund, and Local Street Fund.

#### ❖ **Credit Card Policy**

The staff have been granted the use of three Credit Cards to ease the process of purchasing goods and services on behalf of the Village. The adopted Credit Card Policy places a limit on the total available credit for all issued cards to 5% of the combined budget for the General Fund, Major Streets Fund, and Local Streets Fund. The proposed budget has a combined budget for those three funds of \$590,326. Five percent of that amount results in a maximum available balance of \$29,516.

The three cards issued in the name of the Village, and their maximum credit line are as follows:

- Staples Store Credit Card: \$11,200
- Isabella Bank Mastercard: \$7,500
- Sam's Club Credit Card: \$1,200

The combined available limit on these three cards is \$19,900, which is \$9,616 less than the maximum allowed per the adopted policy. It should be noted that the Village's fleet fueling cards through Coyne Oil were included as that is used in order to buy fuel on a tax-exempt basis.

#### ❖ **Fund Balance Policy**

In order to ensure that adequate fund reserves exist to cover emergency situations, and also to avoid dealing with structural budget issues, the Village has adopted a policy that sets a minimum allowed amount for the General Fund, Major Streets Fun, and Local Streets

Fund to have as an ending balance. The breakdown of those minimums and the budgeted amounts are as follows:

	General Fund	Major Streets	Local Streets
<b>Policy Minimum Ending Balance</b>	<b>\$100,000</b>	<b>\$40,000</b>	<b>\$25,000</b>
2020-21 Proposed Ending Balance	\$467,231	\$292,009	\$95,585
Ending Balance as a % of Required Funds	467%	730%	382%
Ending Balance as a % of FY Expenses	146%	176%	91%

### **Balanced Budget Requirement**

Section 9.04 of the Village Charter requires that the Village adopt and maintain a Balanced Budget. That section states *“For any fund, the total of proposed expenditures shall not exceed the total of estimated income plus carried forward fund balance, exclusive of reserves. In general, the Village shall be required to develop and maintain a balanced budgetary plan each fiscal.”* The proposed budget relies upon a mixture of revenue due in the fiscal year, and in some cases cash reserves to meet all proposed expenditures.

### **Financial Forecast**

The Village is one of many communities in the state which do not receive Statutory Revenue Sharing from the State of Michigan. Receiving only constitutional revenue sharing dollars does free Lake Isabella from having funds cut or limited by the legislature. This is due to the Village’s funds being directed tied to constitutional obligations that the state is required to make. The funds received by the Village are solely depending on the actual collection of sales tax and gas tax by the State of Michigan. For the 2020-21 FY, the impacts of the pandemic are such, that this budget is being viewed as an anomaly to what has been past practice. While the economic impacts will likely be felt in the 2021-22 FY and beyond, there will likely be a greater degree of certainty of what the exact financial reality will be. At this time there are far too many unknowns surrounding pandemic relations concerns such as vaccines, future waves, and any addition stay-at-home orders that would impact the 2020-21 FY.

The overall condition of the streets in the Village is presently better than in most communities. Future funding of the Major Streets network hinges significantly on two factors. Those are whether the state will continue to divert General Fund money into road appropriations. The other factor is the 2020 Census. If Lake Isabella has a population of over 2,000 in the Census, the funding under Act 51 is multiplied by a factor of 1.1. If the Village receives this multiplier, over the following decade the Village will see at least an extra \$150,000 of Major Street Funding.

With the Village’s high taxable value, a small increase does account for a significant increase in funds. The chart below shows how much revenue could be annually generated by the Village

toward general or specific projects and operations based on the Millage rate of the levy at the current Taxable Value.

Millage Rate	Funds Generated
1	\$80,812
2	\$161,624
3	\$242,436
5	\$404,060
10	\$808,129

### **Village's Debt Position**

The proposed budget does not add to the Village's debt position. MCL 78.26(h) places a limit on the debt position of the Village to 10% of the community's SEV. For 2019 this threshold was \$9,286,120. The Village's outstanding debt at the start of the Fiscal Year stands at \$393,000, or roughly 4.23% of the allowed debt limit.

The Village's only debt obligation is the refinancing bond issued in 2013. This debt issue combined the debt on the Village Hall Construction Project, Salt Barn Construction Project, and DPW Property Acquisition into a single issue. In doing so over \$300,000 was saved on interest over the life of the debt. The chart below shows the Village's long-term debt obligations.

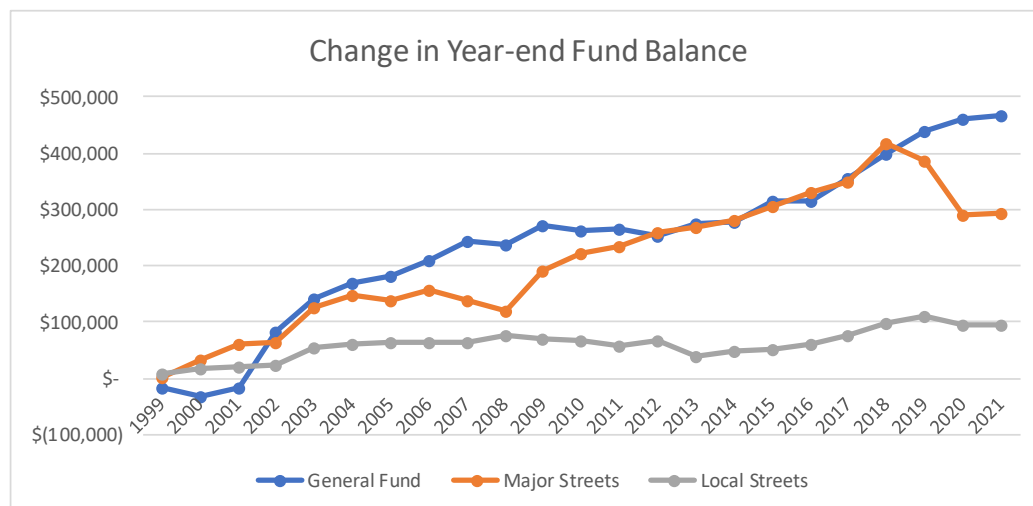
FY	Principal Balance	Principal Payment	Interest Payments	Total FY Payments
2020-21	\$ 393,000.00	\$ 15,000.00	\$ 11,526.45	\$ 26,526.45
2021-22	\$ 378,000.00	\$ 15,000.00	\$ 11,077.95	\$ 26,077.95
2022-23	\$ 363,000.00	\$ 16,000.00	\$ 10,614.50	\$ 26,614.50
2023-24	\$ 347,000.00	\$ 17,000.00	\$ 10,121.15	\$ 27,121.15
2024-25	\$ 330,000.00	\$ 17,000.00	\$ 9,612.85	\$ 26,612.85
2025-26	\$ 313,000.00	\$ 20,000.00	\$ 9,059.70	\$ 29,059.70
2026-27	\$ 293,000.00	\$ 20,000.00	\$ 8,461.70	\$ 28,461.70
2027-28	\$ 273,000.00	\$ 21,000.00	\$ 7,848.75	\$ 28,848.75
2028-29	\$ 252,000.00	\$ 21,000.00	\$ 7,220.85	\$ 28,220.85
2029-30	\$ 231,000.00	\$ 22,000.00	\$ 6,578.00	\$ 28,578.00
2030-31	\$ 209,000.00	\$ 24,000.00	\$ 5,890.30	\$ 29,890.30
2031-32	\$ 185,000.00	\$ 24,000.00	\$ 5,172.70	\$ 29,172.70
2032-33	\$ 161,000.00	\$ 24,000.00	\$ 4,455.10	\$ 28,455.10
2033-34	\$ 137,000.00	\$ 25,000.00	\$ 3,722.55	\$ 28,722.55
2034-35	\$ 112,000.00	\$ 25,000.00	\$ 2,975.05	\$ 27,975.05
2035-36	\$ 87,000.00	\$ 27,000.00	\$ 2,197.65	\$ 29,197.65
2036-37	\$ 60,000.00	\$ 28,000.00	\$ 1,375.40	\$ 29,375.40
2037-38	\$ 32,000.00	\$ 10,000.00	\$ 807.30	\$ 10,807.30
2038-39	\$ 22,000.00	\$ 11,000.00	\$ 493.35	\$ 11,493.35
2039-40	\$ 11,000.00	\$ 11,000.00	\$ 164.45	\$ 11,164.45
<b>Total Debt Service &amp; Payments:</b>			<b>\$ 119,375.75</b>	<b>\$ 512,375.75</b>

### Budgetary Trends

The Village of Lake Isabella has enjoyed a positive budgetary history. This is true in spite of the tax cap in the Village Charter and the 2008 economic downturn. The Village's stable financial position can be due to a combination of prudent financial planning from staff and elected leadership which places a high value on being good stewards of the public's resources.

### Village of Lake Isabella FY Ending Fund Balance History

FY Ending	General Fund	Major Streets	Local Streets
Year-end Audited Ending Balance	1999	\$ (16,368)	\$ 2,070
	2000	\$ (33,579)	\$ 32,101
	2001	\$ (16,378)	\$ 60,179
	2002	\$ 81,948	\$ 64,347
	2003	\$ 141,183	\$ 125,317
	2004	\$ 170,768	\$ 148,414
	2005	\$ 183,366	\$ 137,320
	2006	\$ 209,894	\$ 156,099
	2007	\$ 244,900	\$ 138,890
	2008	\$ 237,225	\$ 120,129
	2009	\$ 272,172	\$ 190,859
	2010	\$ 263,450	\$ 221,592
	2011	\$ 265,583	\$ 234,381
	2012	\$ 253,583	\$ 260,716
	2013	\$ 273,796	\$ 269,582
	2014	\$ 278,416	\$ 280,998
	2015	\$ 315,335	\$ 304,427
	2016	\$ 315,250	\$ 331,094
	2017	\$ 354,935	\$ 347,901
	2018	\$ 399,772	\$ 416,679
	2019	\$ 440,281	\$ 387,551
Est.	2020	\$ 461,169	\$ 291,749
	2021	\$ 467,231	\$ 292,009





## Staffing & Personnel Costs

### General Government

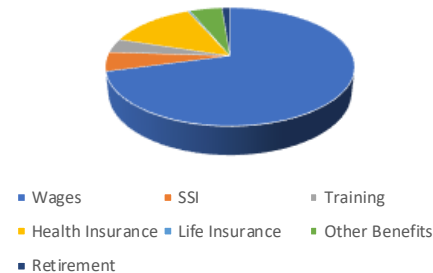
Village Council Wages	\$	1,500
Village Clerk Wages	\$	15,750
Village Treasurer Wages	\$	18,500
Village Clerk SSI	\$	1,250
Village Treasurer SSI	\$	1,475
<b>TOTAL</b>	<b>\$</b>	<b>38,475</b>

<b>Wages</b>	<b>\$</b>	<b>144,650</b>
<b>SSI</b>	<b>\$</b>	<b>11,400</b>
<b>Health Insurance</b>	<b>\$</b>	<b>32,150</b>
<b>Life Insurance</b>	<b>\$</b>	<b>700</b>
<b>Other Benefits</b>	<b>\$</b>	<b>8,000</b>
<b>Retirement</b>	<b>\$</b>	<b>4,200</b>
<b>Total Costs</b>	<b>\$</b>	<b>201,100</b>

### Administration

Village Manager Wages	\$	21,500
Admin Salary	\$	20,500
Village Manager SSI	\$	1,725
Village Manager Health Ins.	\$	16,075
Village Manager Retirement	\$	2,400
Village Manager Life Ins.	\$	400
Village Manager Vehicle	\$	6,000
Admin SSI	\$	1,650
Admin Health Insurance	\$	16,075
Admin AFLAC	\$	2,000
Admin Retirement	\$	1,800
Admin Life Ins.	\$	300
<b>TOTAL</b>	<b>\$</b>	<b>90,425</b>

**Personnel Cost by type of Expenditure**

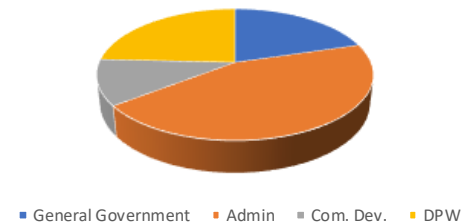


### Community Development Department

Code Enforcement Wages	\$	10,000
Planning Wages	\$	10,000
Code Enforcement SSI	\$	800
Planning SSI	\$	800
<b>TOTAL</b>	<b>\$</b>	<b>21,600</b>

<b>General Government</b>	<b>\$</b>	<b>38,475</b>
<b>Admin</b>	<b>\$</b>	<b>90,425</b>
<b>Com. Dev.</b>	<b>\$</b>	<b>21,600</b>
<b>DPW</b>	<b>\$</b>	<b>50,600</b>
<b>Total Costs</b>	<b>\$</b>	<b>201,100</b>

**Personnel Cost by Department**



### Department of Public Works

Major Streets Wages	\$	23,000
Local Streets Wages	\$	23,000
Major Streets SSI	\$	1,850
Local Streets SSI	\$	1,850
Airport Wages	\$	900
<b>TOTAL</b>	<b>\$</b>	<b>50,600</b>

## Recommended Policy Discussion and Goals for 2020-21

Staff recommends the following items be reviewed by the Village Council during the 2020-21 fiscal year as well as the items listed from the draft of the Master Plan:

- ❖ Adopt a formal policy which governs budgeting and planning for improvements and major repairs to the Local Streets network. Also, generate a long-term improvement plan for the streets funded either by a Special Assessment or dedicated millage.
- ❖ Explore either leasing land at the airport to a private party, or constructing, a solar panel array. This would generate revenue and offset the costs of operating the airport.
- ❖ Review the existing "Fund Balance Policy" and determine if the dollar amounts set by that policy are satisfactory for today's financial needs.

Master Plan Action Items	Responsible Party	Funding
Adopt an updated zoning ordinance to implement the goals of the Master Plan. ®	Staff	GF
Draft job descriptions and orientation packets for members of the Planning Commission & Zoning Board of Appeals. ®	Staff	NA
Develop and internal tracking mechanism related to training and conferences attended by staff and board members. ®	Staff	NA
Draft and Adopt a Recreation Master Plan which focuses on walking and biking to be used to seek grants for funding such projects	Staff & VC	NA
Review the Village's Blight Ordinance and examine a change to the International Property Maintenance Code.	Staff & VC	NA
Develop and internal tracking mechanism related to training and conferences attended by staff and board members. ®	Staff	NA
Identify areas within the right-of-way for tree trimming and the removal of combustible materials to help prevent wildfires.	Staff	MS & LS
Continue to work on progress towards becoming a Redevelopment Ready Community	Staff	GF

## Six-year Capital Improvement Plan

### **Introduction**

The Capital Improvement Plan is a multi-year schedule of all proposed significant capital improvement projects, including cost estimates, methods of financing, and annual estimated operating and maintenance costs for the proposed projects. Each year the Capital Improvement Plan is revised for another fiscal year and is adopted as part of the Village's annual budget process.

Items with a cost greater than \$2,500, and with a useful life of greater than two years are capitalized. A listing of such assets is maintained with the related depreciation and is included in the annual audit. A group of like items costing individually less than this threshold may be grouped together and reported as a capitalized asset if, in the judgment of the Village Manager it would be in the best interest to capitalize the group of items as the value together is significant to the Village of Lake Isabella.

A practical and ongoing Capital Improvement Plan is beneficial to elected officials, staff, and the general public. Among the benefits that can be received from an adopted and well-maintained Capital Improvement Plan are:

1. Coordination of the community's physical planning with its fiscal planning capabilities;
2. Ensuring that public improvements are undertaken in the most desirable order of priority;
3. Assisting in the stabilization of tax rate over a period of years;
4. Providing adequate time for planning and engineering of proposed projects;
5. Permitting municipal construction activities to be coordinated with those of other public agencies within the community.

These benefits are important to the Village of Lake Isabella community. Capital improvement planning allows officials and citizens to set priorities for capital expenditures and accrue a maximum physical benefit for minimum capital expenditure through an orderly process of project development, scheduling, and implementation.

Due to the SARs-CoV-2 pandemic, at the time of drafting this plan, all major street expenditures have been removed from the plan. As the pandemic situation unfolds, management is recommending that the CIP and Annual Budget be evaluated and updated in the fall of 2020. By this time, a clearer picture of the duration and long-term economic impact should be known.

As a result of this approach, there are numerous street projects that will need to be taken into consideration moving forward. As part of the 2019-2020 Budget, the management had proposed a comprehensive plan to address the maintenance needs of the Major Street Network without additional revenue. The plan noted that the Local Street Network would need additional revenue to meet the anticipated needs. As the pandemic situation unfolds, the need

for added revenue for Major Street Network may become necessary depending on revenue returned from the State of Michigan.

The need for additional revenue will also depend on the long-term maintenance approach desired by the Village Council. The Village's adopted 2015 Asset Management Plan takes the approach of investing funds in infrastructure to maximize the life of the street. That approach allows for roads that are below a certain condition to "age out" as a continued investment does not make the best use of funds for the long-term.

As new technology and treatments have become available, there may be methods available to the Village that are not accounted for in the 2015 Plan. Other options that may need to be considered include options that have historically been omitted from the Village's "toolbox," such as a chip seal, slurry seal, or micro-surfacing. These treatments could allow the Village to postpone more costly rehabilitation projects for streets. These types of treatments may be able to be done in combination with a fiber mat that would result in increasing the life of the treatment.

In any case, the need for additional revenue to adequately maintain the full street network is clear. The two options available are either a dedicated millage or special assessment. Both of these require the will of the Village Council to pursue. As such, management requests that the Council establish a Work Group of its members to work with the Village Manager in exploring these options to present a plan and recommendation for the full Council to act upon.

#### **Capital Expenditures & Major Maintenance Planned/Projected by Fiscal Year**

2020-2021		
Annual Repaint Traffic Markings	\$8,500	MS
Crack Sealing (Major Streets)	\$10,000	MS & LS
Crack Sealing (Local Streets)	\$5,000	
2021-2022		
Village Hall Carpet Replacement	\$7,500	GF
Annual Repaint Traffic Markings	\$8,500	MS
Crack Sealing Major Streets	\$10,000	MS
Crack Sealing Local Streets	\$10,000	LS
2022-2023		
Annual Repaint Traffic Markings	\$9,000	MS
Crack Sealing Major Streets	\$10,000	MS, LS, & GF Bid Together
Crack Sealing Local Streets	\$10,000	

Sealing Village Hall Parking Lot	\$2,500	
<b>2023-2024</b>		
Replace 2010 F-250 Pick-up and Plow	\$45,000	MS
Annual Repaint Traffic Markings	\$9,000	MS
<b>2024-2025</b>		
Annual Repaint Traffic Markings	\$9,000	MS
<b>2025-2026</b>		
Annual Repaint Traffic Markings	\$9,500	MS

## 2019-2020 Budget

The following pages contain the General Appropriation Act, which is the legally required method of adopting the budget. A full line-item budget is also included. The legal requirements of both the State of Michigan and Village Charter mandate the showing the previous year actual numbers, current year, and the following year (a three-year window). The Village's budget is a five-year window of financial activity. The previous two years are shown, the current year, and the coming two years.

Using the Village's annual audit and the projected numbers from the Budget, the Village is able to present a total change in year-end Fund Balance since incorporation in 1998.

Village of Lake Isabella 2020-2021 Amended General Appropriation Act					Projected Year-end Fund Balance			
					General Fund	Major Streets	Local Streets	Sewer Fund
Beginning Balance Per 2018-2019 Audit					\$ 440,281	\$ 387,551	\$ 110,554	\$ 14,556
Amended 2019-2020 Revenue					\$ 321,885	\$ 177,500	\$ 86,200	\$ 65
Projected 2019-2020 Expenses					\$ 300,997	\$ 273,302	\$ 101,311	\$ 2,000
Projected Ending Balance June 30, 2020:					\$ 461,169	\$ 291,749	\$ 95,443	\$ 12,621
FY Over/Under					\$ 20,888	\$ (95,802)	\$ (15,111)	\$ (1,935)
Proposed 2020-2021 Revenue					\$ 325,819	\$ 165,615	\$ 105,356	\$ 65
Proposed 2020-2021 Expenses					\$ 319,757	\$ 165,355	\$ 105,214	\$ 2,000
Projected Ending Balance June 30, 2021					\$ 467,231	\$ 292,009	\$ 95,585	\$ 10,686
FY Over/Under					\$ 6,062	\$ 260	\$ 142	\$ (1,935)

## 2020-21 General Appropriation Act

101 General Fund Revenue	\$	325,819
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### 101 General Fund Expenses

101 Village Council	\$ 8,305
172 Village Manager	\$ 49,600
173 Administration	\$ 104,525
215 Village Clerk	\$ 18,850
253 Village Treasurer	\$ 22,125
262 Elections	\$ 1,600
265 Building & Grounds	\$ 43,327
345 Public Safety	\$ 37,500
346 Zoning/Code Enforcement	\$ 15,250
439 Cal Brewer Airport	\$ 2,625
448 Street Lighting	\$ 1,750
701 Planning Commission	\$ 14,050
702 Zoning Board of Appeals	\$ 250
	\$ 319,757

### General Fund FY OVER/UNDER

	\$	6,062
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202 Major Street Revenue	\$	165,615
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### 202 Major Street Expenses

451 Construction	\$ -
453 Preservation of Streets	\$ 69,624
455 Traffic Services	\$ 7,500
456 Winter Maintenance	\$ 48,500
457 Admin	\$ 39,731
	\$ 165,355

### Major Street FY OVER/UNDER

	\$	260
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203 Local Street Revenue	\$	105,356
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### 203 Local Street Expenses

451 Construction	\$ -
453 Preservation of Streets	\$ 60,356
455 Traffic Services	\$ 3,750
456 Winter Maintenance	\$ 34,750
457 Admin	\$ 6,358
	\$ 105,214

### Local Street FY OVER/UNDER

	\$	142
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590 Sewer Fund Revenue	\$	65
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### 590 Sewer Fund Expenses

	\$	2,000
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### Sewer Fund FY OVER/UNDER

	\$	(1,935)
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**101 - General Fund: Revenue**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-21 Proposed
401.000	Property Taxes	\$ 66,319	\$ 67,989	\$ 67,989	\$ 68,750
445.000	Interest & Penalties	\$ 466	\$ 358	\$ 358	\$ 250
451.000	Special Assessments	\$ 32,193	\$ 33,234	\$ 33,234	\$ 34,000
475.000	Permits	\$ 2,165	\$ 1,500	\$ 1,230	\$ 1,750
475.100	Rental Licenses	\$ -	\$ -	\$ -	\$ -
477.000	Cable Franchise Fee	\$ 23,716	\$ 24,000	\$ 18,371	\$ 24,000
573.000	Local Com. Stabilization	\$ 226	\$ 386	\$ 386	\$ 300
574.000	Revenue Sharing	\$ 145,242	\$ 122,135	\$ 78,471	\$ 114,500
626.100	Brush Dump Fees	\$ 415	\$ 150	\$ 90	\$ 200
657.000	Civil Infraction Fines	\$ 488	\$ 250	\$ 187	\$ 500
664.000	Interest - Checking	\$ 350	\$ 400	\$ 274	\$ 400
665.000	Interest - Investments	\$ 3,301	\$ 2,500	\$ 1,437	\$ 2,500
672.000	Misc.	\$ 16,000	\$ 588	\$ 588	\$ 500
672.200	Donations - Fireworks	\$ 5,820	\$ 1,665	\$ 1,665	\$ 5,000
673.100	Sale of Lots	\$ 5,500	\$ 12,400	\$ 12,400	\$ 22,500
676.150	Major St. Storage Rental	\$ 13,524	\$ 13,524	\$ -	\$ 13,524
676.155	Major St. Salt Barn	\$ 3,750	\$ 3,750	\$ -	\$ 3,750
676.250	Local St. Storage Rental	\$ 17,556	\$ 17,556	\$ -	\$ 17,556
676.255	Local St. Salt Barn	\$ 3,750	\$ 3,750	\$ -	\$ 3,750
687.000	Refunds	\$ 1,233	\$ 750	\$ 244	\$ 500
699.100	Major St. Admin Fee	\$ 10,487	\$ 10,000	\$ 8,605	\$ 7,731
699.200	Local St. Admin Fee	\$ 5,236	\$ 5,000	\$ 4,293	\$ 3,858
699.300	Sewer Fund Admin Fee*	\$ -	\$ -	\$ -	\$ -
<b>REVENUE TOTALS</b>		<b>\$ 357,737</b>	<b>\$ 321,885</b>	<b>\$ 229,822</b>	<b>\$ 325,819</b>

**101 - General Fund General Government: 101 Village Council**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-21 Proposed
702.000	Salary	\$ 620	\$ 1,000	\$ 340	\$ 1,500
752.000	Supplies	\$ 114	\$ 300	\$ 256	\$ 200
752.600	Supplies - Meetings	\$ 124	\$ 250	\$ -	\$ -
851.000	Postage	\$ 100	\$ 55	\$ -	\$ 55
900.000	Printing & Publishing	\$ 1,735	\$ 2,100	\$ 1,750	\$ 1,500
910.000	Training	\$ -	\$ 263	\$ 263	\$ 1,500
913.000	Training & Travel Exp.	\$ -	\$ -	\$ -	\$ 1,500
956.000	Misc.	\$ -	\$ 100	\$ 86	\$ 50
985.000	Technology	\$ 489	\$ 412	\$ 412	\$ 2,000
<b>Totals</b>		<b>\$ 3,182</b>	<b>\$ 4,480</b>	<b>\$ 3,107</b>	<b>\$ 8,305</b>

**101 - General Fund General Government: 215 Village Clerk**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-21 Proposed
702.000	Salary	\$ 15,362	\$ 15,280	\$ 12,075	\$ 15,750
709.000	SSI	\$ 1,097	\$ 1,184	\$ 1,058	\$ 1,250
752.000	Supplies	\$ -	\$ -	\$ -	\$ 25
801.000	Contracted Services	\$ -	\$ 250	\$ -	\$ 250
801.500	Software Support	\$ -	\$ 1,500	\$ 1,494	\$ 1,500
915.000	Membership & Dues	\$ -	\$ 75	\$ 60	\$ 75
<b>Totals</b>		<b>\$ 16,459</b>	<b>\$ 18,289</b>	<b>\$ 14,687</b>	<b>\$ 18,850</b>

**101 - General Fund General Government: 253 Village Treasurer**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-21 Proposed
702.000	Salary	\$ 17,835	\$ 17,920	\$ 13,885	\$ 18,500
709.000	SSI	\$ 1,350	\$ 1,389	\$ 1,302	\$ 1,475
801.000	Contracted Services	\$ 211	\$ 350	\$ 220	\$ 250
801.500	Software Support	\$ 850	\$ 1,000	\$ -	\$ 900
851.000	Postage	\$ 980	\$ 1,000	\$ 880	\$ 1,000
900.000	Printing & Publishing	\$ -	\$ -	\$ -	\$ -
<b>Totals</b>		<b>\$ 21,226</b>	<b>\$ 21,659</b>	<b>\$ 16,287</b>	<b>\$ 22,125</b>

**101 - General Fund General Government: 262 Elections**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-21 Proposed
752.000	Supplies	\$ -	\$ -	\$ -	\$ 100
801.000	Contracted Services	\$ -	\$ -	\$ -	\$ -
900.000	Printing & Publishing	\$ 580	\$ -	\$ -	\$ 1,500
<b>Totals</b>		<b>\$ 580</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,600</b>
<b>GOVERNMENT TOTALS</b>		<b>\$ 41,447</b>	<b>\$ 44,428</b>	<b>\$ 34,081</b>	<b>\$ 50,880</b>

**101 - General Fund: 172 Village Manager**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-21 Proposed
702.000	Salary	\$ 18,231	\$ 19,250	\$ 17,477	\$ 21,500
709.000	SSI	\$ 1,361	\$ 1,492	\$ 1,342	\$ 1,725
718.000	Health Insurance	\$ 17,895	\$ 19,700	\$ 15,197	\$ 20,094
718.150	Employee Contribution	\$ (600)	\$ (3,940)	\$ (3,087)	\$ (4,019)
724.200	Student Loan Reimbur.	\$ 1,123	\$ 1,000	\$ 868	\$ -
725.000	Workers Comp.	\$ 889	\$ -	\$ -	\$ -
726.100	IRA / 457b Retirement	\$ 2,200	\$ 1,800	\$ 1,200	\$ 2,400
727.000	Life Insurance	\$ 309	\$ 375	\$ 232	\$ 400
752.000	Supplies	\$ 1,040	\$ -	\$ 235	\$ -
860.000	Vehicle Reimbur.	\$ 5,424	\$ 4,800	\$ 4,262	\$ 4,800
860.100	Vehicle Reimbur. - NT	\$ 1,200	\$ 1,200	\$ 923	\$ 1,200
910.000	Training	\$ 1,714	\$ 1,300	\$ 1,088	\$ 750
913.000	Travel Expenses	\$ 346	\$ 610	\$ 610	\$ -
915.000	Memberships	\$ 661	\$ 700	\$ 696	\$ 750
956.000	Misc.	\$ 40	\$ 100	\$ 52	\$ -
970.000	Capital Outlay	\$ 1,877	\$ 1,750	\$ 1,679	\$ -
980.000	Office Furniture	\$ -	\$ -	\$ -	\$ -
984.000	Software & Programs	\$ 305	\$ 857	\$ 857	\$ -
<b>Totals</b>		<b>\$ 54,015</b>	<b>\$ 50,994</b>	<b>\$ 43,631</b>	<b>\$ 49,600</b>

**101 - General Fund: 173 Administration**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-21 Proposed
702.000	Salary	\$ 18,641	\$ 18,270	\$ 13,985	\$ 20,500
709.000	SSI	\$ 1,423	\$ 1,416	\$ 1,342	\$ 1,650
712.000	Health Ins. Reimbur.	\$ 3,000	\$ -	\$ -	\$ -
718.000	Health Insurance	\$ 6,340	\$ 19,700	\$ 10,606	\$ 20,094
718.100	AFLAC	\$ 1,993	\$ 2,000	\$ 1,533	\$ 2,000
718.150	Employee Contributions	\$ (414)	\$ (3,940)	\$ (2,160)	\$ (4,019)
725.000	Workers Comp.	\$ 250	\$ 1,280	\$ 1,280	\$ 1,000
726.100	IRA / 457b Retirement	\$ 1,140	\$ 1,800	\$ -	\$ 1,800
727.000	Life Insurance	\$ 186	\$ 300	\$ 186	\$ 300
752.000	Supplies	\$ 5,346	\$ 4,750	\$ 4,166	\$ 4,750
752.050	Bank Supplies	\$ -	\$ 250	\$ -	\$ 250
752.100	Stationary/Letterhead	\$ -	\$ 250	\$ -	\$ 300
767.000	Uniforms	\$ 594	\$ 100	\$ 99	\$ 300
801.000	Contracted Services	\$ 1,959	\$ 500	\$ 311	\$ 750
801.100	Fireworks	\$ 11,500	\$ -	\$ -	\$ 8,000
801.400	Copier Contract	\$ 505	\$ 350	\$ 279	\$ 350
801.500	Software Support	\$ 644	\$ -	\$ -	\$ -
829.000	Legal	\$ 7,026	\$ 14,000	\$ 9,651	\$ 20,000
829.200	Register of Deeds	\$ 305	\$ 350	\$ 311	\$ 500
830.000	Audit	\$ 5,250	\$ 5,500	\$ 5,050	\$ 6,000
850.000	Telephone	\$ 2,380	\$ 2,500	\$ 1,841	\$ 2,500
851.000	Postage	\$ 1,525	\$ 1,500	\$ 778	\$ 1,300
851.100	Newsletter - Postage	\$ 1,000	\$ -	\$ -	\$ 1,300
860.000	Transportation	\$ 526	\$ 1,500	\$ 1,105	\$ 1,000
900.000	Printing & Publishing	\$ 780	\$ 750	\$ 517	\$ 1,250
900.100	Newsletter	\$ 655	\$ -	\$ -	\$ 2,000
900.200	Webpage	\$ 1,240	\$ 2,000	\$ -	\$ 1,500
910.000	Training	\$ 530	\$ -	\$ -	\$ 600
913.000	Travel Expenses	\$ 312	\$ -	\$ -	\$ 300
915.000	Membership & Dues	\$ 1,519	\$ 2,750	\$ 1,435	\$ 2,000
935.000	Liaibility & Prop. Ins.	\$ 4,987	\$ 5,500	\$ 5,500	\$ 5,750
956.000	Misc.	\$ 265	\$ 250	\$ -	\$ 500
970.000	Capital Outlay	\$ 7,675	\$ -	\$ -	\$ -
980.000	Office Furniture	\$ -	\$ -	\$ -	\$ -
984.000	Software & Programs	\$ 1,085	\$ 750	\$ 701	\$ -
<b>Totals</b>		<b>\$ 90,167</b>	<b>\$ 84,376</b>	<b>\$ 58,516</b>	<b>\$ 104,525</b>

### 101 - General Fund: 265 Building & Grounds

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-2021 Proposed
752.000	Supplies	\$ 3,391	\$ 4,000	\$ 2,826	\$ 4,000
752.850	Trees/Shurbs/Flowers	\$ 481	\$ 500	\$ -	\$ 500
801.000	Contracted Services	\$ 5,027	\$ 9,000	\$ 8,188	\$ 1,500
805.000	Taxes & Charge Backs	\$ 6,851	\$ 350	\$ 342	\$ 2,500
920.000	Electric - Village Hall	\$ 1,581	\$ 2,000	\$ 1,305	\$ 2,000
920.100	Geothermal - Village Hall	\$ 889	\$ 900	\$ 653	\$ 900
920.150	Electric - DPW Building	\$ 1,377	\$ 1,250	\$ 736	\$ 1,500
921.000	DPW Building - Nat. Gas	\$ 1,576	\$ 1,650	\$ 1,547	\$ 1,400
932.000	Repairs & Maintenance	\$ 3,111	\$ 1,000	\$ 845	\$ 2,500
935.000	Liability & Property Ins.	\$ 363	\$ -	\$ -	\$ -
956.000	Misc.	\$ -	\$ -	\$ -	\$ -
970.000	Capital Outlay	\$ 5,762	\$ -	\$ -	\$ -
991.000	Bond Principal	\$ 21,000	\$ 21,000	\$ 21,000	\$ 15,000
992.000	Bond Interest	\$ 12,693	\$ 12,065	\$ 12,065	\$ 11,527
<b>BUILDING &amp; GROUNDS TOTALS</b>		<b>\$ 64,102</b>	<b>\$ 53,715</b>	<b>\$ 49,507</b>	<b>\$ 43,327</b>



**101 - General Fund: 345 Public Safety**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-21 Projected
752.000	Supplies	\$ -	\$ -	\$ -	\$ -
801.000	Contracted Services	\$ -	\$ -	\$ -	\$ -
801.700	Fire Contract	\$ 32,948	\$ 33,000	\$ 16,723	\$ 34,000
801.850	Lake Patrol Agreement	\$ 2,993	\$ 3,000	\$ -	\$ 3,500
956.000	Misc.	\$ -	\$ -	\$ -	\$ -
<b>Totals</b>		<b>\$ 35,941</b>	<b>\$ 36,000</b>	<b>\$ 16,723</b>	<b>\$ 37,500</b>

**101 - General Fund: 439 Airport**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-21 Projected
752.000	Supplies	\$ -	\$ 507	\$ 507	\$ -
801.000	Contracted Services	\$ 900	\$ 900	\$ -	\$ 1,000
915.000	Membership & Dues	\$ 25	\$ 25	\$ 25	\$ 25
920.000	Electric	\$ 409	\$ 425	\$ 310	\$ 400
935.000	Liaibility & Prop. Ins.	\$ 1,112	\$ 1,300	\$ 1,297	\$ 1,200
<b>Totals</b>		<b>\$ 2,446</b>	<b>\$ 3,157</b>	<b>\$ 2,139</b>	<b>\$ 2,625</b>

**101 - General Fund: 448 Street Lighting**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-21 Projected
920.000	Electric	\$ 1,796	\$ 1,800	\$ 1,387	\$ 1,750
<b>Totals</b>		<b>\$ 1,796</b>	<b>\$ 1,800</b>	<b>\$ 1,387</b>	<b>\$ 1,750</b>
<b>DPW &amp; DPS TOTALS</b>		<b>\$ 40,183</b>	<b>\$ 40,957</b>	<b>\$ 20,249</b>	<b>\$ 41,875</b>

**101 - General Fund: 346 Code Enforcement**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-21 Projected
702.000	Salary	\$ 9,554	\$ 9,480	\$ 7,475	\$ 10,000
709.000	SSI	\$ 591	\$ 757	\$ 570	\$ 800
752.000	Supplies	\$ 14	\$ 50	\$ 15	\$ 50
767.000	Uniforms	\$ -	\$ -	\$ -	\$ 100
801.500	Software Annual License	\$ -	\$ 2,500	\$ 2,419	\$ 2,000
801.600	Blight Program	\$ -	\$ -	\$ -	\$ -
829.000	Legal	\$ -	\$ -	\$ -	\$ 1,500
860.000	Transportion & Mileage	\$ 476	\$ 250	\$ 100	\$ 750
956.000	Misc.	\$ -	\$ 50	\$ -	\$ 50
<b>Totals</b>		<b>\$ 10,635</b>	<b>\$ 13,087</b>	<b>\$ 10,579</b>	<b>\$ 15,250</b>

**101 - General Fund: 701 Planning Commission**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-21 Projected
702.000	Salary	\$ 9,529	\$ 9,480	\$ 7,475	\$ 10,000
709.000	SSI	\$ 591	\$ 735	\$ 570	\$ 800
752.000	Supplies	\$ 23	\$ 100	\$ 63	\$ 50
752.600	Supplies - Meetings	\$ -	\$ -	\$ -	\$ 200
801.000	Contracted Services	\$ -	\$ 100	\$ 100	\$ 250
900.000	Printing & Publishing	\$ 1,590	\$ 1,500	\$ 1,100	\$ 1,500
910.000	Training	\$ 500	\$ 650	\$ 644	\$ 600
915.000	Membership & Dues	\$ 548	\$ 575	\$ 560	\$ 600
956.000	Misc.	\$ -	\$ 50	\$ -	\$ 50
<b>Totals</b>		<b>\$ 12,781</b>	<b>\$ 13,190</b>	<b>\$ 10,512</b>	<b>\$ 14,050</b>

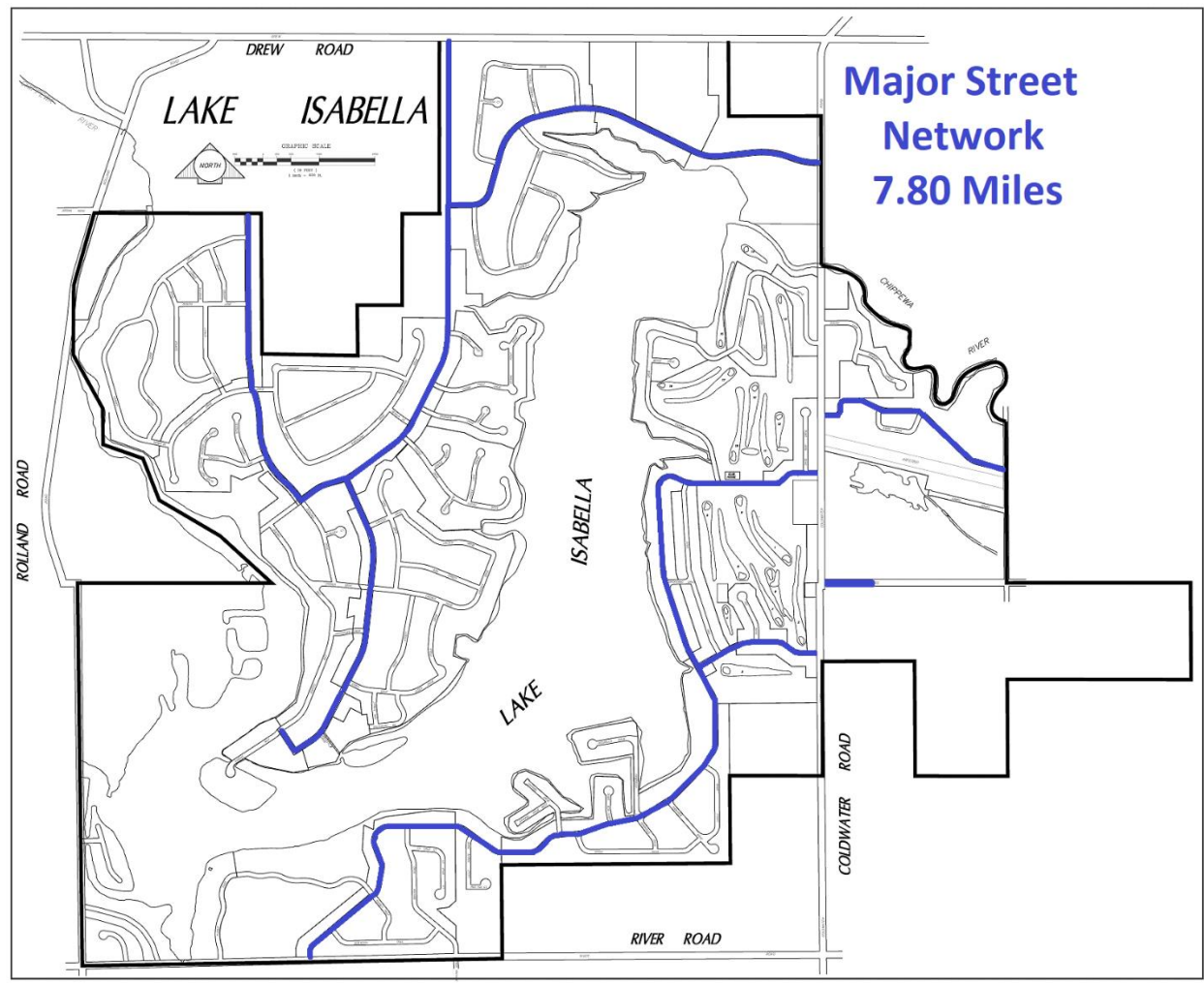
**101 - General Fund: 702 Zoning Board of Appeals**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-21 Projected
851.000	Postage	\$ 91	\$ 50	\$ -	\$ 50
900.000	Printing & Publishing	\$ 100	\$ 200	\$ 150	\$ 200
<b>Totals</b>		<b>\$ 191</b>	<b>\$ 250</b>	<b>\$ 150</b>	<b>\$ 250</b>
<b>COMMUNITY DEV. TOTALS</b>		<b>\$ 23,607</b>	<b>\$ 26,527</b>	<b>\$ 21,241</b>	<b>\$ 29,550</b>
<b>GENERAL FUND TOTALS</b>		<b>\$ 313,756</b>	<b>\$ 300,997</b>	<b>\$ 227,225</b>	<b>\$ 319,757</b>
<b>FY Surplus / Shortfall</b>		<b>\$ 43,981</b>	<b>\$ 20,889</b>		<b>\$ 6,062</b>



### 202 - Major Street Fund: Revenue

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-2021 Proposed
539.000	METRO Act (P.A. 48)	\$ 9,691	\$ 10,000	\$ -	\$ 10,000
546.000	Act 51	\$ 193,329	\$ 165,000	\$ 122,796	\$ 154,615
546.100	Act 82 (2018 Funding)	\$ -	\$ -	\$ -	\$ -
556.000	Act 207	\$ 34,039	\$ -	\$ -	\$ -
664.000	Interest - Checking	\$ 175	\$ 250	\$ 137	\$ 250
665.000	Interest - Investments	\$ 3,346	\$ 2,250	\$ 2,003	\$ 750
699.000	Transfer In	\$ -	\$ -	\$ -	\$ -
<b>Totals</b>		<b>\$ 240,580</b>	<b>\$ 177,500</b>	<b>\$ 124,936</b>	<b>\$ 165,615</b>



**202 - Major Street Fund: 451 Construction**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-2021 Proposed
801.000	Contracted Services	\$ -	\$ -	\$ -	\$ -
<b>Totals</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**202 - Major Street Fund: 453 Preservation of Streets**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-2021 Proposed
702.000	Salary	\$ 13,714	\$ 22,000	\$ 15,569	\$ 23,000
709.000	SSI	\$ 1,013	\$ 1,905	\$ 976	\$ 1,850
725.000	Workers Comp	\$ 125	\$ 1,000	\$ 1,000	\$ 1,000
752.000	Supplies	\$ 2,250	\$ 1,250	\$ 811	\$ 750
752.500	Supplies - Gravel	\$ -	\$ 500	\$ 427	\$ 250
752.550	Supplies - Cold Patch	\$ 67	\$ 250	\$ -	\$ 250
752.800	Supplies - Signs	\$ -	\$ -	\$ -	\$ -
752.850	Trees	\$ -	\$ -	\$ -	\$ -
801.000	Contracted Services	\$ 141,421	\$ 140,000	\$ 28,980	\$ 25,500
801.200	Tree Trimming	\$ 4,075	\$ 3,000	\$ 2,800	\$ -
860.000	Transportation	\$ 972	\$ 1,000	\$ 621	\$ 1,000
932.000	Repairs & Maintenance	\$ 3,471	\$ 2,500	\$ 2,299	\$ 2,500
943.000	Storage Rental Fee	\$ 13,524	\$ 13,524	\$ -	\$ 13,524
956.000	Misc.	\$ -	\$ -	\$ -	\$ -
970.000	Capital Outlay	\$ 38,067	\$ 42,568	\$ 42,568	\$ -
<b>Totals</b>		<b>\$ 218,699</b>	<b>\$ 229,497</b>	<b>\$ 96,051</b>	<b>\$ 69,624</b>

**202 - Major Street Fund: 455 Traffic Services**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-2021 Proposed
752.000	Supplies	\$ -	\$ 750	\$ 626	\$ 750
752.800	Supplies - Signs	\$ 1,635	\$ 750	\$ 750	\$ 750
801.200	Tree Trimming	\$ 2,250	\$ -	\$ -	\$ 6,000
<b>Totals</b>		<b>\$ 3,885</b>	<b>\$ 1,500</b>	<b>\$ 1,376</b>	<b>\$ 7,500</b>

**202 - Major Street Fund: 456 Winter Maintenance**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-2021 Proposed
752.000	Supplies	\$ -	\$ 1,250	\$ 1,060	\$ 1,500
752.400	Salt	\$ 6,894	\$ 5,305	\$ 5,305	\$ 7,500
752.500	Sand	\$ 863	\$ 750	\$ 367	\$ 750
801.000	Contracted Services	\$ 21,850	\$ 17,500	\$ 12,681	\$ 35,000
943.100	Salt Barn Rental Fee	\$ 3,750	\$ 3,750	\$ -	\$ 3,750
<b>Totals</b>		<b>\$ 33,357</b>	<b>\$ 28,555</b>	<b>\$ 19,413</b>	<b>\$ 48,500</b>

**202 - Major Street Fund: 457 Administration**

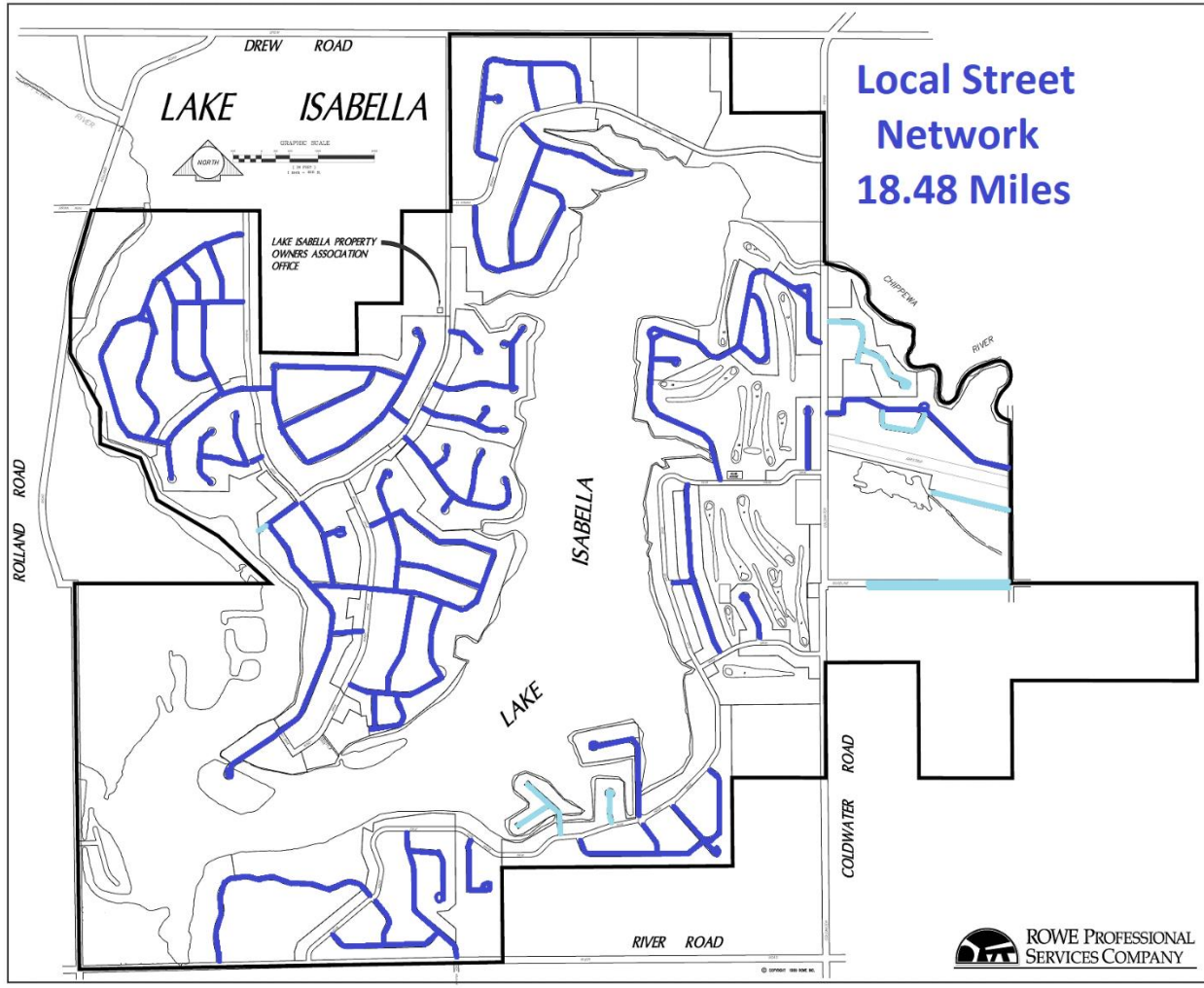
Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-2021 Proposed
830.000	Audit	\$ 2,280	\$ 2,750	\$ 2,750	\$ 3,000
935.000	Liaibility & Prop. Ins.	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
995.000	Admin Fee	\$ 10,487	\$ 10,000	\$ 8,605	\$ 7,731
995.203	Transfer to Local Streets	\$ -	\$ -	\$ -	\$ 28,000
<b>Totals</b>		<b>\$ 13,767</b>	<b>\$ 13,750</b>	<b>\$ 12,355</b>	<b>\$ 39,731</b>

<b>MAJOR STREET EXPENSES</b>	<b>\$ 269,708</b>	<b>\$ 273,302</b>	<b>\$ 129,195</b>	<b>\$ 165,355</b>
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<b>FY Surplus / Shortfall</b>	<b>\$ (29,128)</b>	<b>\$ (95,802)</b>	<b>\$ (4,259)</b>	<b>\$ 260</b>
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### 203 - Local Street Fund: Revenue

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-2021 Proposed
546.000	Act 51	\$ 96,513	\$ 86,000	\$ 61,268	\$ 77,156
664.000	Interest - Checking	\$ 58	\$ 100	\$ 46	\$ 100
665.000	Interest - Investments	\$ 314	\$ 100	\$ 185	\$ 100
687.000	Disaster Relief	\$ -	\$ -	\$ -	\$ -
699.000	Major Street Transfer In	\$ -	\$ -	\$ -	\$ 28,000
<b>Totals</b>		<b>\$ 96,885</b>	<b>\$ 86,200</b>	<b>\$ 61,499</b>	<b>\$ 105,356</b>



**203 - Local Street Fund: 453 Preservation of Streets**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-2021 Proposed
702.000	Salary	\$ 13,578	\$ 22,000	\$ 15,569	\$ 23,000
709.000	SSI	\$ 1,013	\$ 1,705	\$ 976	\$ 1,850
725.000	Workers Comp	\$ 125	\$ 650	\$ 650	\$ 1,000
752.000	Supplies	\$ 700	\$ 500	\$ 271	\$ 1,000
752.500	Supplies - Gravel	\$ -	\$ 200	\$ 200	\$ 200
752.550	Supplies - Cold Patch	\$ 67	\$ 250	\$ -	\$ 250
801.000	Contracted Services	\$ 9,488	\$ 15,000	\$ 6,615	\$ 12,000
801.200	Tree Trimming	\$ 1,125	\$ 2,000	\$ 2,000	\$ -
801.300	Brine	\$ 2,000	\$ 1,500	\$ -	\$ 2,500
860.000	Transportation	\$ 972	\$ 1,500	\$ 1,195	\$ 1,000
932.000	Repairs & Maintenance	\$ -	\$ -	\$ -	\$ -
943.000	Storage Rental Fee	\$ 17,556	\$ 17,556	\$ -	\$ 17,556
956.000	Misc.	\$ -	\$ -	\$ -	\$ -
970.000	Capital Outlay	\$ -	\$ 4,250	\$ 4,250	\$ -
<b>Totals</b>		<b>\$ 46,624</b>	<b>\$ 67,111</b>	<b>\$ 31,726</b>	<b>\$ 60,356</b>

**203 - Local Street Fund: 455 Traffic Services**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-2021 Proposed
752.000	Supplies	\$ -	\$ 250	\$ -	\$ 250
752.800	Supplies - Signs	\$ 537	\$ 1,150	\$ 1,106	\$ 1,000
801.200	Tree Trimming	\$ -	\$ -	\$ -	\$ 2,500
<b>Totals</b>		<b>\$ 537</b>	<b>\$ 1,400</b>	<b>\$ 1,106</b>	<b>\$ 3,750</b>

**203 - Local Street Fund: 456 Winter Maintenance**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-2021 Proposed
752.000	Supplies	\$ 30	\$ 250	\$ 175	\$ 500
752.400	Salt	\$ 7,095	\$ 6,000	\$ 6,000	\$ 5,000
752.500	Sand	\$ 446	\$ 500	\$ 156	\$ 500
801.000	Contracted Services	\$ 16,527	\$ 15,000	\$ 12,656	\$ 25,000
943.100	Salt Barn Rental Fee	\$ 3,750	\$ 3,750	\$ -	\$ 3,750
<b>Totals</b>		<b>\$ 27,848</b>	<b>\$ 25,500</b>	<b>\$ 18,987</b>	<b>\$ 34,750</b>

**203 - Local Street Fund: 457 Administration**

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-2021 Proposed
830.000	Audit	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
935.000	Liaibility & Prop. Ins.	\$ 1,000	\$ 800	\$ 798	\$ 1,000
995.000	Admin Fee	\$ 5,236	\$ 5,000	\$ 4,293	\$ 3,858
<b>Totals</b>		<b>\$ 7,736</b>	<b>\$ 7,300</b>	<b>\$ 6,591</b>	<b>\$ 6,358</b>
<b>LOCAL STREET EXPENSES</b>		<b>\$ 82,745</b>	<b>\$ 101,311</b>	<b>\$ 58,410</b>	<b>\$ 105,214</b>
<b>FY Surplus / Shortfall</b>		<b>\$ 14,140</b>	<b>\$ (15,111)</b>	<b>\$ 3,089</b>	<b>\$ 142</b>

### 590 - Sewer Fund: Revenue

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-2021 Proposed
664.000	Interest - Checking	\$ 14	\$ 15	\$ 9	\$ 15
665.000	Interest - Investments	\$ 106	\$ 50	\$ 38	\$ 50
672.000	Misc.	\$ -	\$ -	\$ -	\$ -
<b>Totals</b>		<b>\$ 120</b>	<b>\$ 65</b>	<b>\$ 47</b>	<b>\$ 65</b>

### 590 - Sewer Fund Expenses

Acct.	Item	2018-19 Actual	2019-20 Amended	2019-20 YTD	2020-2021 Proposed
801.000	Contracted Services	\$ 2,213	\$ -	\$ -	\$ -
956.000	Misc. (CMDHD)	\$ -	\$ 2,000	\$ -	\$ 2,000
995.101	Admin Fee	\$ -	\$ -	\$ -	\$ -
<b>Totals</b>		<b>\$ 2,213</b>	<b>\$ 2,000</b>	<b>\$ -</b>	<b>\$ 2,000</b>