



2019-2020 Budget & Six-year Capital Improvement Plan

*Village of Lake Isabella
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Lake Isabella, MI 48893
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Public Hearing Notice

**TRUTH IN TAXATION PUBLICATION
PUBLIC HEARING NOTICE
LAKE ISABELLA VILLAGE COUNCIL**

Notice is hereby given that a Public Hearing has been scheduled for Tuesday June 18, 2019 as part of a regular meeting of the Lake Isabella Village Council starting at 7:00 PM the Village Hall, 1010 Clubhouse Drive, Lake Isabella, MI, 48893. The purpose of the hearing is to receive public comments and question regarding the adoption of the 2018-2019 budget and property tax levy to support the budget. A copy of the proposed budget and Capital Improvement Plan is available for the public to inspect at the Village Hall and online at www.lakeisabellami.org.

**THE PROPERTY TAX MILLAGE RATE PROPOSED TO BE LEVIED TO SUPPORT
THE PROPOSED BUDGET WILL BE A SUBJECT OF THIS HEARING.**

For the 2019-2020 fiscal year, the proposed Millage rate in support of the budget is 1 Mill with the anticipated Headlee roll back.

Public Comments, are welcome at the meeting, and may be submitted via writing in advance of the meeting at the Village Hall during normal business hours (Monday through Friday, 8 AM to 4:30 PM), or via email to Village Manager Tim Wolff at the following address: tim@lakeisabellami.org.

Jeffrey P. Grey
Lake Isabella Village Clerk
1010 Clubhouse Drive
Lake Isabella, MI 48893
989.644.8654

Budget Adoption Process, Required Deadlines, Future Amendments

The Village of Lake Isabella Annual Budget Process			
Draft	Present	Adjust	Adopt
The Annual Budget is drafted by the Village Manager in early spring. As part of this process the Capital Improvement Plan is reviewed by the Planning Commission with consideration given to the community's Master Plan.	The Annual Budget is presented in draft form, along with the Capital Improvement Plan to the Village Council in either April or May.	The Annual Budget is then referred to the Finance Committee for review and adjustments. The Village Manager and Finance Committee work together to craft a final spending plan to return to the Village Council for approval.	No later than the June meeting, the Village Council received the amended Annual Budget and final Capital Improvement Plan. The Annual Budget, Capital Improvement Plan, and millage rate are set by the June meeting.

Section 9.02 of the Village Charter requires that *"On or before the first regular meeting in May of each Year, the Village Manager shall submit to the Village Council a budget for the ensuing fiscal year and an accompanying budget message."* Section 9.05(c) of the Village Charter requires that *"the Village Council shall annually adopt the budget on or before the twenty-third day of June."* Section 9.06 of the Village Charter grants the Village Council the authority to amend the adopted budget based on available revenues, estimates, and obligations. The Village historically has amended the budget at least once during the fiscal year, and again towards the end of the year to bring the line item budget in line with estimated expenditures in the various Departments covered by the General Appropriation Act.

In addition to the introduction and adoption deadline outlined in the Charter, the Village Charter also places a greater notification requirement that would otherwise be required under the law. MCL141.412 requires that a notice of the public hearing on the budget and proposed tax rate be published at least six days before the hearing. The Village Charter in Section 9.05(a) requires that notice and summary of the budget be published at least two weeks before the hearing. The Charter requirement does not mandate that the notice is in a "newspaper of general circulation" as MCL 141.412 does. However, the past practice of the Village is to have the entire budget document available on the Village's website more than two weeks prior to the hearing on the budget. The Village has also published the hearing notice for two consecutive weeks in the Morning Sun, once again going above the notification requirements contained in the law.

Lake Isabella Statistical & Demographic Information

Category		2000	Percent	2010	Percent	Change	
Population		1,243		1,681		438	
	Male	618	49.72%	823	48.96%	205	
	Female	625	50.28%	858	51.04%	233	
	Under age 18	228	18.34%	376	22.37%	148	
	18 and Over	1,015	81.66%	1,305	77.63%	290	
	20 – 34	211	16.98%	306	18.20%	95	
	35 – 64	563	45.29%	671	39.92%	108	
	65 and Over	216	17.37%	299	17.79%	83	
Housing Units		737		939		202	
	Vacant Units	39	5.29%	73	7.77%	34	
	Seasonal Units	169	22.93%	172	18.32%	3	
	Owner Occupied	497	67.43%	639	68.05%	142	
	Renter Occupied	32	4.34%	55	5.86%	23	
	Occupied with Minors	116	15.74%	183	19.49%	67	
	Taxable Value	\$28,714,543		\$70,127,574		144.22%	
		Michigan		Isabella County		Lake Isabella	
Demographics		2000	2010	2000	2010	2000	2010
	Average Household Size	2.56	2.49	2.55	2.49	2.34	2.41
	Average Family Size	3.10	3.05	3.03	2.96	2.62	2.80
	Below Poverty Level	10.5%	16.8%	20.4%	33.8%	11.3%	10.9%
	Per Capita Income	\$22,168	\$23,622	\$16,242	\$17,576	\$23,324	\$23,433
	Median Home Value	\$115,600	\$123,300	\$91,800	\$117,100	\$114,400	\$139,600
	25+ Bach. Degree	13.7%	15.6%	13.7%	12.9%	11.2%	16.8%
	25+ Grad. Degree	8.1%	9.6%	10.2%	11.7%	7.5%	9.8%

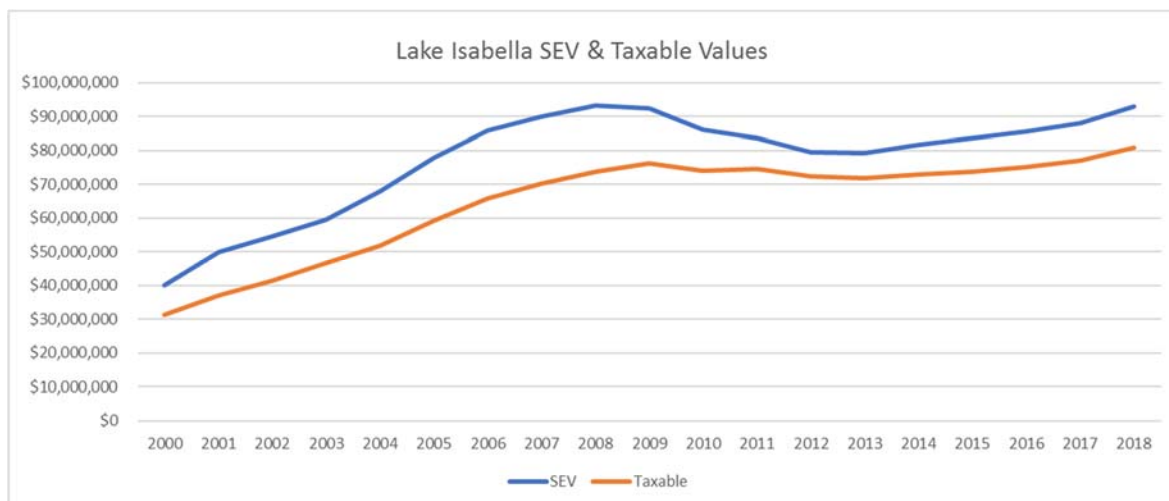
Five Year Estimates as of 2017 from the American Community Survey:

- Estimated population for the community is 2,054.
- Estimated median age is 37.2.
- Estimated Housing Units is 995.
- Estimated per Capital Income is \$29,625.
- Estimated percentage age 18 and younger is 24.5%
- Estimated percentage age 65 and over is 16.2%
- The Village's 2018 Taxable Value was \$77,049,093.

Village of Lake Isabella Taxation & Equalization Values

(Available Data Provided by Isabella County Dept. of Equalization)

Year	Village SEV	Village Increase from Previous	Village Taxable Value	Taxable as % of SEV	Village Millage Rate	Village Tax Capture	Village Increase from Previous
2000	\$40,012,628		\$31,297,669	78%	0.978	\$30,609	
2001	\$49,849,706	24.58%	\$37,058,691	74%	0.938	\$34,772	13.60%
2002	\$54,498,869	9.33%	\$41,394,743	76%	0.923	\$38,190	9.83%
2003	\$59,578,300	9.32%	\$46,639,317	78%	0.910	\$42,455	11.17%
2004	\$67,885,000	13.94%	\$51,817,546	76%	0.887	\$45,982	8.31%
2005	\$77,879,800	14.72%	\$59,198,434	76%	0.856	\$50,650	10.15%
2006	\$85,853,600	10.24%	\$65,727,122	77%	0.849	\$55,763	10.09%
2007	\$89,988,800	4.82%	\$70,273,479	78%	0.847	\$59,486	6.68%
2008	\$93,109,800	3.47%	\$73,644,854	79%	0.846	\$62,325	4.77%
2009	\$92,342,937	-0.83%	\$76,284,885	83%	0.846	\$64,537	3.55%
2010	\$86,206,958	-6.64%	\$73,904,034	86%	0.846	\$62,522	-3.12%
2011	\$83,545,629	-3.09%	\$74,557,852	90%	0.846	\$63,076	0.88%
2012	\$79,521,400	-4.82%	\$72,264,052	91%	0.846	\$61,135	-3.08%
2013	\$79,139,300	-0.48%	\$71,953,085	91%	0.846	\$60,872	-0.43%
2014	\$81,732,949	3.28%	\$72,894,078	89%	0.843	\$61,450	0.95%
2015	\$83,621,800	2.31%	\$73,855,246	88%	0.843	\$62,260	1.32%
2016	\$85,428,400	2.16%	\$75,106,749	88%	0.842	\$63,239	1.57%
2017	\$88,036,900	3.05%	\$77,049,093	88%	0.842	\$64,906	2.63%
2018	\$89,110,600	1.22%	\$78,780,795	88%	0.840	\$66,175	1.96%
2019	\$92,861,200	4.21%	\$80,812,987	87%	0.835	\$67,478	1.97%



Proportional Relationship between the Village and Townships
(Available Data Provided by Isabella County Dept. of Equalization)

Year	Village SEV in Sherman Twp.	Sherman Twp. SEV	Sherman Twp. % Village	Village SEV in Broomfield Twp.	Broomfield Twp. SEV	Broomfield Twp. % Village
2000	\$26,720,733	\$61,522,411	43.43%	\$13,291,895	\$39,071,796	34.02%
2001	\$32,195,086	\$71,741,584	44.88%	\$17,654,620	\$46,071,797	38.32%
2002	\$34,106,380	\$80,100,459	42.58%	\$20,392,479	\$51,917,683	39.28%
2003	\$36,084,600	\$85,474,550	42.22%	\$23,493,700	\$60,722,400	38.69%
2004	\$42,472,300	\$95,701,586	44.38%	\$25,412,700	\$67,053,400	37.90%
2005	\$48,167,700	\$107,434,700	44.83%	\$29,712,100	\$75,578,400	39.31%
2006	\$48,933,500	\$108,322,400	45.17%	\$36,920,100	\$87,544,500	42.17%
2007	\$50,124,500	\$110,685,400	45.29%	\$39,864,300	\$89,775,300	44.40%
2008	\$52,325,400	\$115,396,670	45.34%	\$40,784,400	\$92,002,100	44.33%
2009	\$53,688,000	\$120,958,300	44.38%	\$38,654,937	\$91,987,599	42.02%
2010	\$49,867,200	\$110,881,900	44.97%	\$36,339,758	\$87,869,475	41.35%
2011	\$48,987,614	\$109,729,700	44.64%	\$34,558,025	\$83,490,529	41.39%
2012	\$45,932,300	\$104,611,800	43.91%	\$33,589,100	\$83,653,100	40.15%
2013	\$45,569,800	\$106,637,900	42.63%	\$32,569,500	\$83,390,756	39.06%
2014	\$48,758,900	\$107,480,100	45.37%	\$32,974,049	\$84,109,249	39.20%
2015	\$48,899,700	\$110,096,200	44.41%	\$34,722,100	\$87,503,500	39.68%
2016	\$49,953,100	\$112,938,600	44.23%	\$35,475,300	\$91,148,600	38.92%
2017	\$52,868,500	\$118,653,900	44.56%	\$35,168,400	\$89,954,293	39.09%
2018	\$53,621,000	\$121,315,900	44.20%	\$35,489,600	\$89,612,600	39.60%
2019	\$54,687,900	\$123,431,400	44.31%	\$38,173,300	\$94,519,300	40.39%

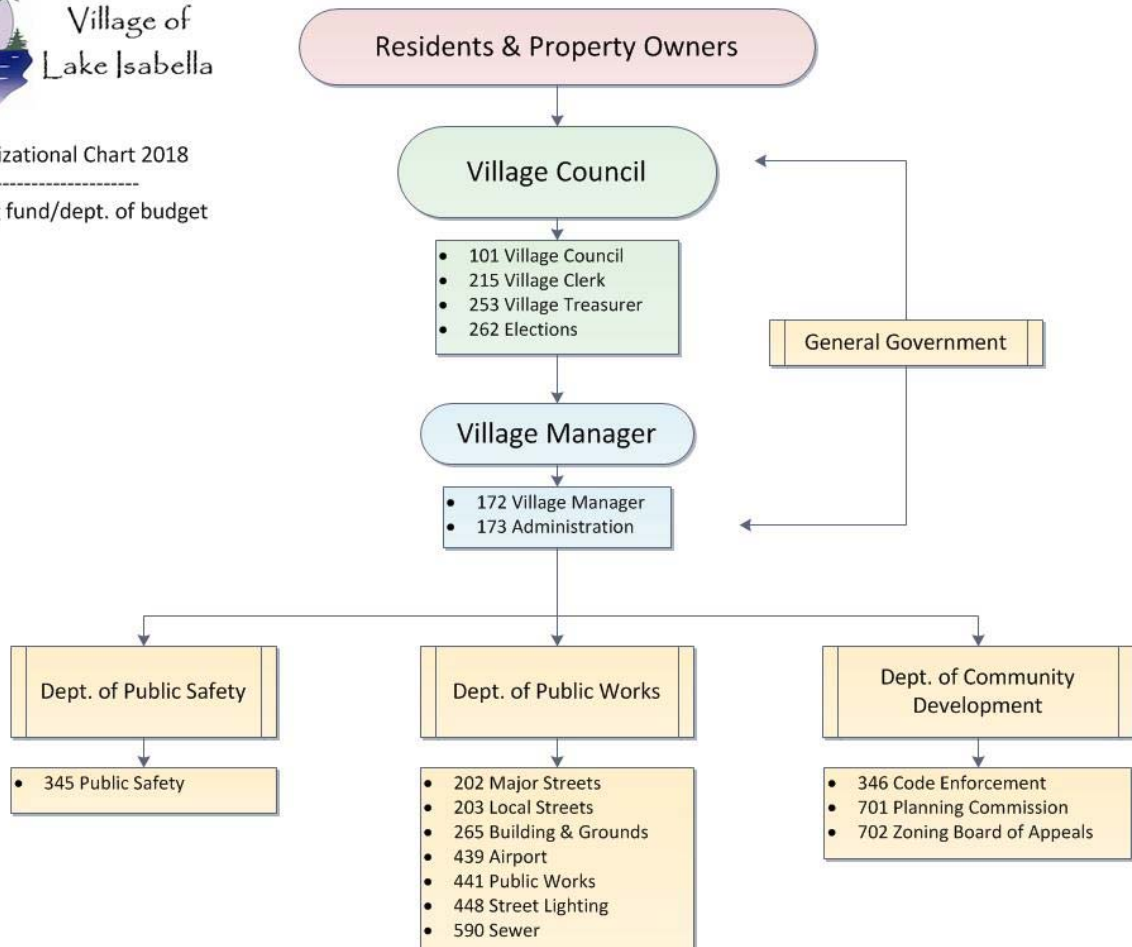
Organizational Chart



Village of
Lake Isabella

Organizational Chart 2018

Showing fund/dept. of budget



Budget Message

Introduction

As required by the Village charter in section 9.03, the annual budget requires that a narrative message be included which explains the budget in both fiscal terms and in terms of the work programs. The required Budget Message should outline the proposed financial policies of the Village, describe important features of the budget, indicate major changes from the previous year, and describe the Village's debt position.

As a local unit of government, the primary goal of the Village of Lake Isabella is to provide essential services in the most cost-effective manner possible. The Village's budget and Capital Improvement Plan reflect this goal by taking a multiple year approach to fiscal planning. The Village's budget document goes well beyond the minimum required window of time established by the Village and shows revenue and expenses over a five-year window. Those five years are the previous two completed fiscal years, the current fiscal year, the budgeted upcoming fiscal year, and the projected following fiscal year.

The included Capital Improvement Plan (CIP) also reflects a long-range vision as that lists projects over a six-year time period. The Village Charter in Section 9.10 requires a five-year CIP. The Michigan Planning Enabling Act requires that a local unit develop a six-year CIP in MCL 125.3865. With a significant percentage of the Village's operations connected to the nearly 25 miles of streets, the Village owns and maintains, the CIP is divided into two different plans. One plan is specific to the care and maintenance of the Village's street network. The other plan addresses projects for General Operations.

The Village uses a Modified Cash Basis for accounting. The modified cash basis is a method that combines elements of the two major bookkeeping practices: cash and accrual accounting. It seeks to get the best of both worlds, recording revenue and expenses for long-term assets on an accrual basis and those of short-term assets on a cash basis. The goal here is to provide a clearer financial picture without dealing with the costs of switching to full-blown accrual accounting.

To understand how modified cash basis works, it is first essential to break down how the traditional bookkeeping practices it is influenced by function.

- ❖ Cash basis accounting recognizes income when it is received and expenses when they are paid for. Its most significant advantage is its simplicity.
- ❖ In contrast, accrual accounting recognizes income when a sale is fulfilled, rather than when it is paid for and records expenses when they are incurred, irrespective of any movement of cash. This is a slightly more complicated method but does have the benefit of enabling a company to match revenue and its associated expenses and understand what it costs to run the business each month, as well as how much it makes.

The modified cash basis borrows elements from both cash and accrual accounting, depending on the nature of the asset. It consists of the following features:

- ❖ It records short-term assets, such as accounts receivable (AR) and inventory, on a cash basis on the income statement, similar to cash basis accounting.
- ❖ Longer-term assets, such as fixed assets and long-term debt, are recorded on the balance sheet. Like accrual accounting, depreciation and amortization appear on the income statement as well.

Proposed Tax Levy

Section 10.02 of the Village Charter limits the Village's ability to levy property taxes to 1 Mill unless otherwise approved by the voters. The proposed budget reflects the full levy of the 1 Mill with the anticipated Headlee Rollback to around 0.835 Mill.

The percentage of the Village's Taxable Value (TV) to State Equalized Value (SEV) is about 87%. This is a similar relationship to the other incorporated communities in Isabella County. During the economic downturn that began in 2008, the Village saw this relationship go from 79% to 91%. That number has receded in recent years.

Lake Isabella is fortunate to have a robust tax base due to the numerous waterfront homes built along the lake. The Village's millage rate is one of, if not the, lowest collected rate of any city or village in the State of Michigan. The amount of money directly paid to the Village by its residents through the property tax levy is less than \$70,000 annually. Lake Isabella property owners also pay to support the private Lake Isabella Property Owners Association through a combination of dues and memberships. The funds collected and used by the LIPOA are roughly the equivalent of a tax levy of 3.25 mills, or nearly four times what is collected by the Village.



Figure 1 For every \$1 dollar collected from property taxes in Lake Isabella from non-homestead property, only 3.26% is paid to the Village of Lake Isabella.

Major Changes from Previous Budget Income & Expenditures

During the course of normal operations, annual expenditures of individual line items Can fluctuate due to one-time circumstances. Line items for Capital Outlay can be tied back directly to the included Capital Improvement Plan. For the proposed budget, the following (non-Capital Outlay) line items are projected to have notable changes from previous levels:

Line Item	Title	Reason
101.101.910.000	Village Council Training	Three seats on the Council are up for election in 2020, this reflects the purchase of three new laptops and sending possible new members to MML Training.
101.101.913.000	Village Council Travel Exp.	
101.101.985.000	Village Council Technology	
101.262.801.000	Elections Contracted Services	This reflects a possible cost if the Village is required to hold a Special Election for Village Charter Amendments proposed by the Charter Commission.
101.172.718.150 & 101.173.718.150	Employee Contribution	This reflects the required 20% cost sharing that employees contribute to their Health Insurance costs.
101.172.752.000	Village Manager Supplies	As part of separating expenses from the 173 and 172 Departments, this line item reflects supplies that were previously coded to the 173 Department.
101.172.910.000	Village Manager Training	Increased to reflect attending the ICMA Conference in Nashville.
101.172.915.000	Village Manager Membership & Dues	As part of separating expenses from the 173 and 172 Departments, this line item reflects dues that were previously coded to the 173 Department.
101.346.702.000	Code Enforcement Salary	This reflects the addition of a PT Code Enforcement Officer to staff.
202.000.546.000	Major Street Act 51 Revenue	This reflects the projected disbursements from MDOT's website.
203.000.546.000	Local Street Act 51 Revenue	
202.456.801.000	Major Streets Winter Maintenance Contracted Services	This reflects an increased hourly cost projected for renewing the Village's contract with Malley Construction.
203.456.801.00	Local Streets Winter Maintenance Contracted Services	
202.457.995.203	Transfer OUT to Local Streets	The budget does not reflect the transferring of funds from the Major Street Fund to the Local Street Fund to cover expenses.
203.000.699.000	Transfer IN from Major Streets	

Important Features of the Budget

The 2019-20 budget is divided into four main funds. Those funds are the General Fund, Major Streets Fund, Local Streets Fund, and the Sewer Fund. Within each fund, expenditures are further broken down into various Departments, and finally into specific line items. The Revenue side of each fund is broken into multiple line items which detail the source of the income.

The division of Departments and Line Items correspond to the Village's adopted organizational structure and the Uniform Chart of Accounts issued by the State of Michigan. As previously noted, the budget shows expenditures over several years, including all proposed spending from the CIP over the next two years.

The breakdown of the various Funds and Departments is shown on the included General Appropriation Act page. This reflects the totals of the different line items found later in the budget. One has also been added for the following fiscal year. This is in addition to a summary showing the change in fund balance from the current fiscal year factoring in the upcoming two fiscal years.

Description of Funds

The Village of Lake Isabella currently utilizes four Funds. These four Funds are as follows:

- ❖ **101--GENERAL FUND** The General Fund typically serves as the chief operating fund of a local unit of government. It is used to account for and report all financial resources except those required to be accounted for in another fund. Typically the General Fund's primary revenue sources are the general tax levy certain state and federal grants, and fees and charges of the General Fund departments. Most of the current activities of the local unit of government are accounted for through the General Fund. Its use is mandatory for all primary units of government (counties, townships, cities, and villages). The cash and investments of the General Fund are subject to the requirements of 1943 PA 20, MCL 129.91, and may be included in pooled cash and investment accounts. The General Fund must operate only with an adopted budget by the governing body of the local unit as required by 1968 PA 2, MCL 141.421 to MCL 141.440a.
- ❖ **202--MAJOR STREET FUND** The Major Street Fund is to account for the construction and maintenance of the village's major street system. Lake Isabella owns and maintains 7.80 miles of major streets in the community. The fund is required by 1951 PA 51, MCL 247.664(2). The Major Street Fund is used to account for the receipt and expenditure of state motor vehicle fuel taxes which are earmarked by law, 1951 PA 51, for major street and highway purposes, federal grants for major street purposes, and general fund appropriations. Taxes and special assessments for major street purposes may be accounted for in this fund or in fund 204--Municipal Street Fund. The cash and investments of the Major Street Fund are subject to the requirements of 1943 PA 20, MCL 129.91, and may be included in pooled cash and investment accounts. The Major

Street Fund must operate only with a budget adopted by the Village Council as required by 1968 PA 2, MCL 141.421 to MCL 141.440a.

- ❖ 203--LOCAL STREET FUND The Local Street Fund is used by the Village to account for the construction and maintenance of the Village's local street system. Lake Isabella currently owns and maintains 18.48 miles of local streets. The fund is required by 1951 PA 51, MCL 247.664(2). The Local Street Fund is used to account for the receipt and expenditure of state motor vehicle fuel taxes which are earmarked by law, 1951 PA 51, for local street and highway purposes, federal grants for local street purposes, and general fund appropriations. Taxes and special assessments for local street purposes may be accounted for in this fund or in fund 204--Municipal Street Fund. The cash and investments of the Local Street Fund are subject to the requirements of 1943 PA 20, MCL 129.91, and may be included in pooled cash and investment accounts. The Local Street Fund must operate only with a budget adopted by Village Council as required by 1968 PA 2, MCL 141.421 to MCL 141.440a.
- ❖ 590--SEWER FUND This fund can be found in any local unit. It is used to record the revenues and expenses for the operation of a sewer system. Capital assets and depreciation are recorded within this fund. The fund is established by a resolution of the local unit's governing body or by a vote of the people and subsequent resolution of the local unit's governing body. The accounting procedures for the issuance of revenue bonds are prescribed by the Revenue Bond Act of 1933. Michigan Department of Treasury 131 (v1704.1) Uniform Chart of Accounts Table of Contents Money that accumulates as unrestricted net position of this fund may be transferred to another fund if authorized by the governing body. The cash and investments of the Sewer Fund are subject to the requirements of 1943 PA 20, MCL 129.91, and may be included in a pooled cash and investment unless restricted by the bond ordinance or authorizing resolution.

Overview of Financial Policies

There are three main policies adopted by the Village Council which should be reported on as part of the budget. Those three are as follows:

- ❖ Investment Policy
During the 2017-18 fiscal year, the Village Council adopted an updated Investment Policy. In doing so, it greatly expanded the investment options available to the Village. Most notably, the Village purchased a CD directly with Isabella Bank, and also now participates in the CDARS program. The CDARS program allows the Village to invest surplus funds in a nationwide network of banks through CDs issued by those banks. The entry point of the funds remains Isabella Bank, but the program has allowed the Village to not only increase the rate of return on invested funds but also have nearly 100% of surplus funds insured via either the FDIC or NCUA. This has resulted in a greater return to the Village as can be seen in the Revenue for the General Fund, Major Street Fund, and Local Street Fund.

❖ Credit Card Policy

The staff have been granted the use of three Credit Cards to ease the process of purchasing goods and services on behalf of the Village. The adopted Credit Card Policy places a limit on the total available credit for all issued cards to 5% of the combined budget for the General Fund, Major Streets Fund, and Local Streets Fund. The proposed budget has a combined budget for those three funds of \$722,904. Five percent of that amount results in a maximum available balance of \$36,145.

The three cards issued in the name of the Village, and their maximum credit line are as follows:

- Staples Store Credit Card: \$11,200
- Isabella Bank Mastercard: \$7,500
- Sam's Club Credit Card: \$1,200

The combined available limit on these three cards is \$19,900, which is \$16,245 less than the maximum allowed per the adopted policy. It should be noted that the Village's fleet fueling cards through Coyne Oil were included as that is used in order to buy fuel on a tax-exempt basis.

❖ Fund Balance Policy

In order to ensure that adequate fund reserves exist to cover emergency situations, and also to avoid dealing with structural budget issues, the Village has adopted a policy that sets a minimum allowed amount for the General Fund, Major Streets Fun, and Local Streets Fund to have as an ending balance. The breakdown of those minimums and the budgeted amounts are as follows:

	General Fund	Major Streets	Local Streets
Policy Minimum Ending Balance	\$100,000	\$40,000	\$25,000
2019-20 Proposed Ending Balance	\$438,293	\$300,476	\$100,760
2010-21 Projected Ending Balance	\$465,787	\$179,567	\$112,192

Balanced Budget Requirement

Section 9.04 of the Village Charter requires that the Village adopt and maintain a Balanced Budget. That section states *"For any fund, the total of proposed expenditures shall not exceed the total of estimated income plus carried forward fund balance, exclusive of reserves. In general, the Village shall be required to develop and maintain a balanced budgetary plan each fiscal."* The proposed budget relies upon a mixture of revenue due in the fiscal year, and in some cases cash reserves to meet all proposed expenditures.

Financial Forecast

The Village is one of many communities in the state which do not receive Statutory Revenue Sharing from the State of Michigan. Receiving only constitutional revenue sharing dollars does

free Lake Isabella from having funds cut or limited by the legislature. The funds received by the Village are solely depending on the actual collection of sales tax by the State of Michigan.

The overall condition of the streets in the Village is presently better than in most communities. Future funding of the Major Streets network hinges significantly on two factors. Those are whether the state will continue to divert General Fund money into road appropriations. The other factor is the 2020 Census. If Lake Isabella has a population of over 2,000 in the Census, the funding under Act 51 is multiplied by a factor of 1.1. If the Village receives this multiplier, over the following decade the Village will see at least an extra \$150,000 of Major Street Funding.

With the Village's high taxable value, a small increase does account for a significant increase in funds. The chart below shows how much revenue could be annually generated by the Village toward general or specific projects and operations based on the Millage rate of the levy at the current Taxable Value.

Millage Rate	Funds Generated
1	\$80,812
2	\$161,624
3	\$242,436
5	\$404,060
10	\$808,129

Village's Debt Position

The proposed budget does not add to the Village's debt position. The CIP does reflect a Major Street Bond around the year 2021 or 2022. This would be a dedicated debt issue to service the Major Streets, and be ideally paid for directly from Act 51 Revenue due to the Major Streets during the years of the bond. If funding from the State of Michigan is not sufficient to cover all of the debt service that this project would cost, the Village will need to pursue a millage to cover the remaining portion. If a millage is pursued, the Village would be best served to look at doing maintenance on the Local Streets at the same time. By increasing the streets to be impacted by the millage, it would be the fairest approach to the project as residents would see an impact based on their vote.

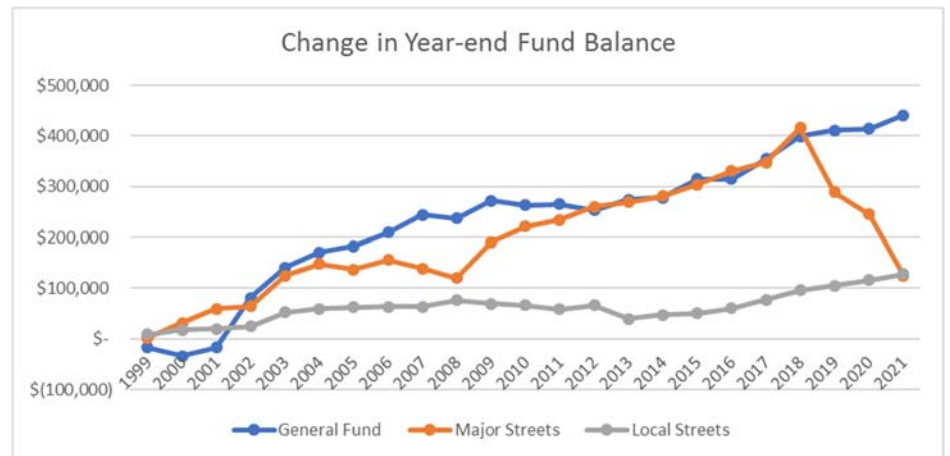
MCL 78.26(h) places a limit on the debt position of the Village to 10% of the community's SEV. For 2019 this threshold is \$9,286,120. The Village's outstanding debt at the start of the Fiscal Year stands at \$414,000, or roughly 4.46% of the allowed debt limit.

The Village's only debt obligation is the refinancing bond issued in 2013. This debt issue combined the debt on the Village Hall Construction Project, Salt Barn Construction Project, and DPW Property Acquisition into a single issue. In doing so over \$300,000 was saved on interest over the life of the debt. The chart below shows the Village's long-term debt obligations.

FY	Principal Balance	Principal Payment	Interest Payments	Total FY Payments
2019-20	\$ 414,000.00	\$ 21,000.00	\$ 12,064.65	\$ 33,064.65
2020-21	\$ 393,000.00	\$ 15,000.00	\$ 11,526.45	\$ 26,526.45
2021-22	\$ 378,000.00	\$ 15,000.00	\$ 11,077.95	\$ 26,077.95
2022-23	\$ 363,000.00	\$ 16,000.00	\$ 10,614.50	\$ 26,614.50
2023-24	\$ 347,000.00	\$ 17,000.00	\$ 10,121.15	\$ 27,121.15
2024-25	\$ 330,000.00	\$ 17,000.00	\$ 9,612.85	\$ 26,612.85
2025-26	\$ 313,000.00	\$ 20,000.00	\$ 9,059.70	\$ 29,059.70
2026-27	\$ 293,000.00	\$ 20,000.00	\$ 8,461.70	\$ 28,461.70
2027-28	\$ 273,000.00	\$ 21,000.00	\$ 7,848.75	\$ 28,848.75
2028-29	\$ 252,000.00	\$ 21,000.00	\$ 7,220.85	\$ 28,220.85
2029-30	\$ 231,000.00	\$ 22,000.00	\$ 6,578.00	\$ 28,578.00
2030-31	\$ 209,000.00	\$ 24,000.00	\$ 5,890.30	\$ 29,890.30
2031-32	\$ 185,000.00	\$ 24,000.00	\$ 5,172.70	\$ 29,172.70
2032-33	\$ 161,000.00	\$ 24,000.00	\$ 4,455.10	\$ 28,455.10
2033-34	\$ 137,000.00	\$ 25,000.00	\$ 3,722.55	\$ 28,722.55
2034-35	\$ 112,000.00	\$ 25,000.00	\$ 2,975.05	\$ 27,975.05
2035-36	\$ 87,000.00	\$ 27,000.00	\$ 2,197.65	\$ 29,197.65
2036-37	\$ 60,000.00	\$ 28,000.00	\$ 1,375.40	\$ 29,375.40
2037-38	\$ 32,000.00	\$ 10,000.00	\$ 807.30	\$ 10,807.30
2038-39	\$ 22,000.00	\$ 11,000.00	\$ 493.35	\$ 11,493.35
2039-40	\$ 11,000.00	\$ 11,000.00	\$ 164.45	\$ 11,164.45
Total Debt Service & Payments:			\$ 131,440.40	\$ 545,440.40

Budgetary Trends

The Village is currently experiencing an overall trend in the budget. This is due to a combination of factors including; Michigan's economy, increased development, increased funding from the State of Michigan, return on investments, and sound financial management. This



change can be visualized by an examination of the year-end balance of the Village's three main Funds. The exception being the Major Street Fund showing a significant decline in the coming years. This is due to planned capital expenditures of \$545,000 during the three-year span. The Village's General Fund surplus has reached a level where the Village Council should consider options for either additional investment in infrastructure and facilities or an expansion of the services offered by the Village.

Staffing & Personnel Costs

General Government

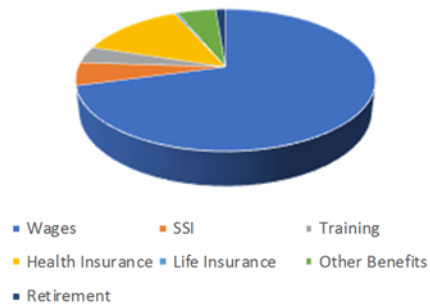
Village Council Wages	\$	1,000
Village Clerk Wages	\$	15,280
Village Treasurer Wages	\$	17,920
Village Clerk SSI	\$	1,184
Village Treasurer SSI	\$	1,389
TOTAL	\$	36,773

Wages	\$	139,415
SSI	\$	10,657
Health Insurance	\$	31,520
Life Insurance	\$	675
Other Benefits	\$	9,500
Retirement	\$	3,000
Total Costs	\$	194,767

Administration

Village Manager Wages	\$	19,250
Admin Salary	\$	18,270
Village Manager SSI	\$	1,492
Village Manager Health Ins.	\$	15,760
Village Manager Student Loan	\$	1,500
Village Manager Retirement	\$	1,200
Village Manager Life Ins.	\$	375
Village Manager Vehicle	\$	6,000
Admin SSI	\$	1,416
Admin Health Insurance	\$	15,760
Admin AFLAC	\$	2,000
Admin Retirement	\$	1,800
Admin Life Ins.	\$	300
TOTAL	\$	85,123

Personnel Cost by type of Expenditure

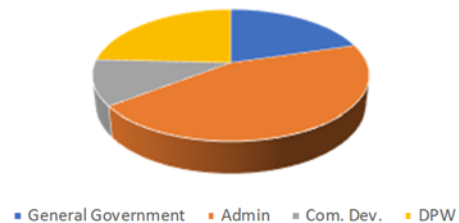


Community Development Department

Code Enforcement Wages	\$	18,480
Planning Wages	\$	9,480
Code Enforcement SSI	\$	1,432
Planning SSI	\$	735
TOTAL	\$	30,127

General Government	\$	36,773
Admin	\$	85,123
Com. Dev.	\$	30,127
DPW	\$	42,745
Total Costs	\$	194,767

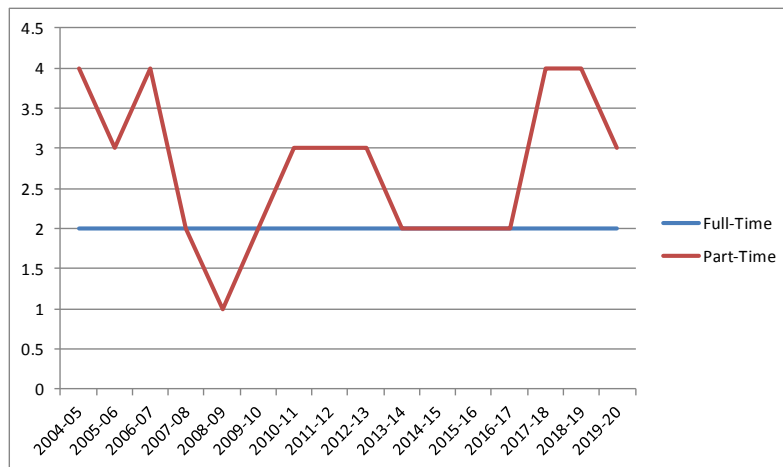
Personnel Cost by Department



Department of Public Works

Major Streets Wages	\$	19,418
Local Streets Wages	\$	19,418
Major Streets SSI	\$	1,505
Local Streets SSI	\$	1,505
Airport Wages	\$	900
TOTAL	\$	42,745

Year	Full-Time	Part-Time
2004-05	2	4
2005-06	2	3
2006-07	2	4
2007-08	2	2
2008-09	2	1
2009-10	2	2
2010-11	2	3
2011-12	2	3
2012-13	2	3
2013-14	2	2
2014-15	2	2
2015-16	2	2
2016-17	2	2
2017-18	2	4
2018-19	2	4
2019-20	2	3



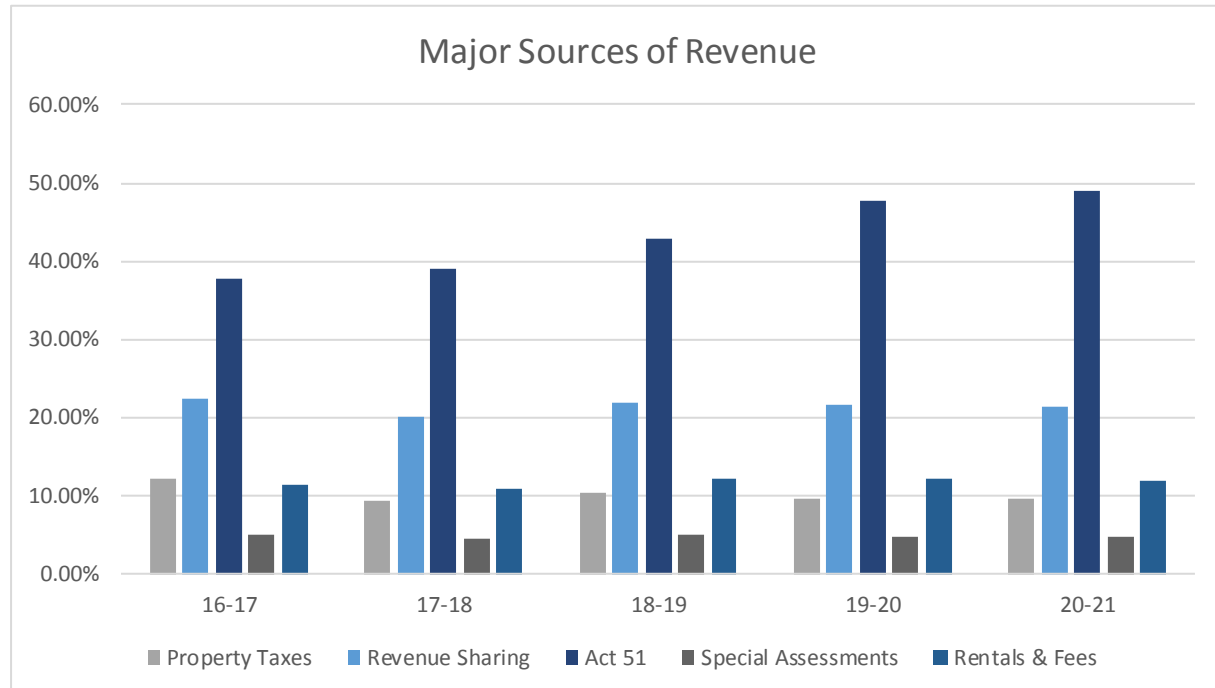
Major Sources of Revenue & Expenses

There are five main sources of revenue that the Village captures. Those are property taxes. While property taxes are typically the primary source of funding for local units of government, Lake Isabella is unique in that roughly 10% of its revenue is tied to the direct taxation of the community.

Other major sources include Constitutional Revenue Sharing, Act 51 disbursements, the annual Special Assessment for fire protection to the Broomfield Township portion of the community, and interfund fees, rental charges, and the Cable Franchise Fee. A breakdown of those sources is illustrated below.

Major Sources of Revenue

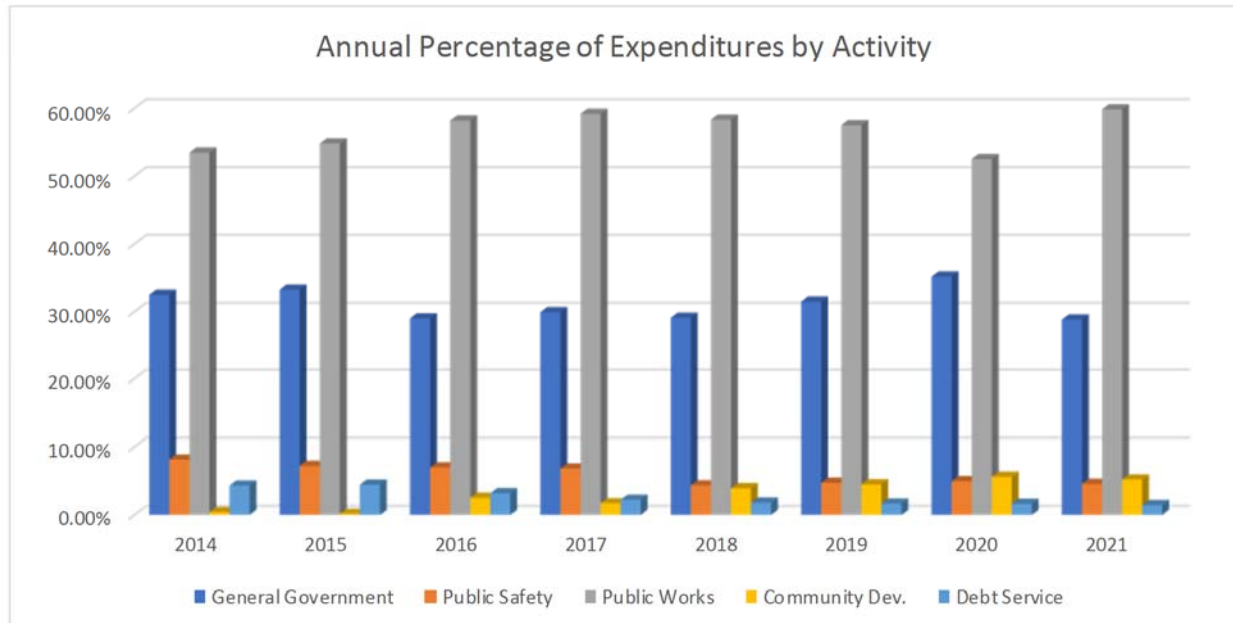
	16-17	17-18	18-19	19-20	20-21
Property Taxes	12.08%	9.33%	10.31%	9.73%	9.53%
Revenue Sharing	22.40%	20.01%	21.87%	21.67%	21.26%
Act 51	37.76%	38.92%	42.95%	47.75%	48.88%
Special Assessments	4.97%	4.53%	5.08%	4.76%	4.66%
Rentals & Fees	11.43%	10.85%	12.04%	12.27%	11.98%



Expenditure by Type of Activity

In 2018 the Village updated its organizational structure. This chart uses past data from the Village's audit, with numbers from the current budget showing the breakdown into the main areas of organization and activity.

	Audited Numbers					Estimated Numbers		
	2014	2015	2016	2017	2018	2019	2020	2021
General Government	32.52%	33.28%	29.05%	29.96%	29.14%	31.52%	35.20%	28.88%
Public Safety	8.16%	7.24%	7.00%	6.85%	4.37%	4.75%	4.98%	4.60%
Public Works	53.46%	54.82%	58.19%	59.19%	58.34%	57.51%	52.52%	59.85%
Community Dev.	0.41%	0.17%	2.54%	1.74%	3.93%	4.52%	5.63%	5.22%
Debt Service	4.34%	4.46%	3.21%	2.25%	1.81%	1.70%	1.67%	1.45%



Recommended Policy Discussion and Goals for 2019-20

Staff recommends the following items be reviewed by the Village Council during the 2019-2020 fiscal year as well as the items listed from the draft of the Master Plan:

- ❖ Adopt a formal policy which governs budgeting and planning for improvements and major repairs to the Local Streets network. Also, begin work on a plan for the Major Streets for a possible bond project in the 2021-2022 FY.
- ❖ Finalize the Employee Evaluation and Development Process with a tie-in to an updated Mission Statement and Vision Frame.
- ❖ Explore either leasing land at the airport to a private party, or constructing, a solar panel array. This would generate revenue and offset the costs of operating the airport.
- ❖ Consider the creation of two new “funds” with annual budget appropriations for technology updates and for deferred maintenance on Village facilities.
- ❖ Review the existing “Fund Balance Policy” and determine if the dollar amounts set by that policy are satisfactory for today’s financial needs.
- ❖ Consider and pursue at least one option for the Village’s General Fund surplus. Options recommended for the Council to discuss are as follows: Create a Part-Time Police Department, Additional Investment in Street Projects, Use as a match for a grant for a walking/biking path and other recreation facilities, and community beautification.

Master Plan Action Items	Responsible Party	Funding
Narrow down to list of top three priority development & redevelopment sites and draft Property Information Packets (PIP) for the top three priority sites and submit to the MEDC for marketing. ®	PC & VC	NA
Draft job descriptions and orientation packets for members of the Planning Commission & Zoning Board of Appeals. ®	Staff	NA
Develop and internal tracking mechanism related to training and conferences attended by staff and board members. ®	Staff	NA
Draft and Adopt a Recreation Master Plan which focuses on walking and biking to be used to seek grants for funding such projects	Staff & VC	NA
Develop new resident and new business packages with services and information on the community. Regularly distribute information to residents and property owners	Staff	NA
Inventory and map all drainage features and easements in the community,	Staff & Consultant	GF
Identify areas within the right-of-way for tree trimming and the removal of combustible materials to help prevent wildfires.	Staff	MS & LS

Six-year Capital Improvement Plan

Introduction

The Capital Improvement Plan is a multi-year schedule of all proposed major capital improvement projects including costs estimates, methods of financing, and annual estimated operating and maintenance costs for the proposed projects. Each year the Capital Improvement Plan is revised for another fiscal year and is adopted as part of the Village's annual budget process.

Items with a cost greater than \$2,500 and with a useful life of greater than two years are capitalized. A listing of such assets is maintained with the related depreciation and is included in the annual audit. A group of like items costing individually less than this threshold may be grouped together and reported as a capitalized asset if in the judgment of the Village Manager it would be in the best interest to capitalize the group of items as the value together is significant to the Village of Lake Isabella.

A practical and ongoing Capital Improvement Plan is beneficial to elected officials, staff, and the general public. Among the benefits that can be received from an adopted and well-maintained Capital Improvement Plan are:

1. Coordination of the community's physical planning with its fiscal planning capabilities;
2. Ensuring that public improvements are undertaken in the most desirable order of priority;
3. Assisting in the stabilization of tax rate over a period of years;
4. Providing adequate time for planning and engineering of proposed projects;
5. Permitting municipal construction activities to be coordinated with those of other public agencies within the community.

These benefits are important to the Village of Lake Isabella community. capital improvement planning allows officials and citizens to set priorities for capital expenditures and accrue a maximum physical benefit for minimum capital expenditure through an orderly process of project development, scheduling and implementation. Due to the limited services offered by the Village, the bulk of the CIP is focused on street-related projects.

One additional area that the Village will need to monitor and consider options to address is Local Streets. Present revenues are nowhere near sufficient to address local street needs. Roughly 75% of the Local Streets were paved in the fall of 2007. The Village should expect that by the year 2022 these streets will require resurfacing. The Village may get the biggest "bang for the buck" to look at doing a major project in the 2021-2022 fiscal year if a Bond issue is pursued the Major Streets.

The needed work on the Local Streets will need to be funded either via a millage or special assessment. In order to get the best cost savings on both the Major and Local Streets, doing both projects in the same year through the same bidding process should be explored. The Village should adopt a policy that will guide future major maintenance for the Local Street network, as well as a comprehensive needs assessment of all streets in the community.

Capital Expenditures & Major Maintenance Planned/Projected by Fiscal Year

The twelve digit number reflects the location where this item has been budgeted.

2019-2020		
Non-structural overlay of Birdie Drive 202.453.801.000	\$82,500	MS
Capital Equipment Purchase – Backhoe 202.453.970.000	\$32,500	MS
Capital Equipment Purchase – Flail Mower 202.453.970.00	\$8,500	MS & LS
Annual Repaint Traffic Markings 202.456.801.000	\$8,000	MS
Village Manager Desktop Replacement 101.172.970.000	\$2,000	GF
Clubhouse/Coldwater Culvert Replacement 202.456.801.000	\$25,000	MS
Village Hall Parking Lot Sealing 101.265.801.000	\$2,500	MS, LS, & GF Bid Together
Crack Sealing (Major Streets) 202.456.801.000	\$17,500	
Crack Sealing (Local Streets) 203.456.801.00	\$7,500	
Village Hall Power-wash & Stain 101.265.801.000	\$9,500	GF
2020-2021		
El Camino Grande (Coldwater Road to Iberian Drive) Mill & Fill 202.453.801.000	\$240,000	MS
Annual Repaint Traffic Markings 202.453.801.000	\$8,000	MS
Crack Sealing (Major Streets) 202.453.801.000	\$15,000	MS, LS, & GF Bid Together
Runway Crack Sealing (General Fund) 101.439.801.000	\$4,000	
Crack Sealing (Local Streets) 203.453.801.000	\$10,000	
Info Kiosk and plantings at Carman & Siesta 101.265.752.000	\$2,000	GF
Benches & Signage for Drew Road walking area. 101.265.172.000	\$2,000	GF

2021-2022		
Queens Way (Drew Road to El Camino Grande) Cape Seal	\$60,000	MS
Clubhouse Drive (Fairway Drive to Backswing Drive) Cape Seal	\$40,000	MS
Village Hall Carpet Replacement	\$5,000	GF
Annual Repaint Traffic Markings	\$8,000	MS
2022-2023		
Queens Way (Pequena Drive to Duquesa Drive) Mill & Fill	\$150,000	Major Street Bond
Clubhouse Drive (Coldwater Road to Fairway Drive & Backswing Drive to Channel Drive) Mill & Fill	\$250,000	Major Street Bond
Bonanza Lane Overlay	\$125,000	Major Street Bond
Bundy Drive Cape Seal	\$125,000	Major Street Bond
Duquesa Drive Cape Seal	\$100,000	Major Street Bond
Clubhouse Drive (Channel Drive to River Road) Cape Seal	\$100,000	Major Street Bond
Queens Way (Bundy Drive to Duquesa Drive) Mill & Fill	\$25,000	Major Street Bond
Clubhouse Drive (Channel Drive to River Road) Cape Seal	\$125,000	Major Street Bond
Crack Sealing Local Streets	\$20,000	LS & GF
Sealing Village Hall Parking Lot	\$2,500	
2023-2024		
Replace 2010 F-250 Pick-up and Plow	\$45,000	Major Street Fund
Annual Repaint Traffic Markings	\$8,500	MS
Replace Deputy Manager Desktop	\$2,500	GF
Replace Village Manager Laptop	\$2,500	GF
2024-2025		
Annual Repaint Traffic Markings	\$8,500	MS
Replace Village Manager Desktop	\$2,500	GF

2019-2020 Budget

The following pages contain the General Appropriate Act, which is the legally required method of adopting the budget. A full line-item budget is also included. The legal requirements of both the State of Michigan and Village Charter mandate the showing the previous year actual numbers, current year, and the following year (a three-year window). The Village's budget is a five-year window of financial activity. The previous two years are shown, the current year, and the coming two years.

Using the Village's annual audit and the projected numbers from the Budget, the Village is able to present a total change in year-end Fund Balance since incorporation in 1998.

Village of Lake Isabella FY Ending Fund Balance History

FY Ending		General Fund	Major Streets	Local Streets
Year-end Audited Ending Balance	1999	\$ (16,368)	\$ 2,070	\$ 9,223
	2000	\$ (33,579)	\$ 32,101	\$ 17,925
	2001	\$ (16,378)	\$ 60,179	\$ 20,103
	2002	\$ 81,948	\$ 64,347	\$ 25,114
	2003	\$ 141,183	\$ 125,317	\$ 53,293
	2004	\$ 170,768	\$ 148,414	\$ 59,747
	2005	\$ 183,366	\$ 137,320	\$ 63,027
	2006	\$ 209,894	\$ 156,099	\$ 63,418
	2007	\$ 244,900	\$ 138,890	\$ 63,915
	2008	\$ 237,225	\$ 120,129	\$ 76,605
	2009	\$ 272,172	\$ 190,859	\$ 70,019
	2010	\$ 263,450	\$ 221,592	\$ 66,955
	2011	\$ 265,583	\$ 234,381	\$ 58,515
	2012	\$ 253,583	\$ 260,716	\$ 66,920
	2013	\$ 273,796	\$ 269,582	\$ 39,523
	2014	\$ 278,416	\$ 280,998	\$ 47,532
	2015	\$ 315,335	\$ 304,427	\$ 51,025
	2016	\$ 315,250	\$ 331,094	\$ 61,058
	2017	\$ 354,935	\$ 347,901	\$ 77,207
	2018	\$ 399,772	\$ 416,679	\$ 96,613
Est.	2019	\$ 425,516	\$ 342,356	\$ 94,810
	2020	\$ 438,293	\$ 300,476	\$ 100,760
	2021	\$ 465,787	\$ 179,567	\$ 112,192

2019-2020 General Appropriation Act

101 General Fund Revenue \$ 352,445

101 General Fund Expenses

101 Village Council	\$	4,405
172 Village Manager	\$	54,977
173 Administration	\$	92,496
215 Village Clerk	\$	18,314
253 Village Treasurer	\$	21,659
262 Elections	\$	7,000
265 Building & Grounds	\$	59,865
345 Public Safety	\$	36,000
346 Zoning/Code Enforcement	\$	27,562
439 Cal Brewer Airport	\$	2,525
441 Public Works	\$	-
448 Street Lighting	\$	1,750
701 Planning Commission	\$	12,865
702 Zoning Board of Appeals	\$	250
	\$	339,668

General Fund FY OVER/UNDER

\$ 12,777

202 Major Street Revenue \$ 231,816

202 Major Street Expenses

451 Construction	\$	-
453 Preservation of Streets	\$	218,196
455 Traffic Services	\$	4,500
456 Winter Maintenance	\$	37,250
457 Admin	\$	13,750
	\$	273,696

Major Street FY OVER/UNDER

\$ (41,880)

203 Local Street Revenue \$ 110,378

202 Local Street Expenses

451 Construction	\$	-
453 Preservation of Streets	\$	63,678
455 Traffic Services	\$	1,250
456 Winter Maintenance	\$	32,000
457 Admin	\$	7,500
	\$	104,428

Local Street FY OVER/UNDER

\$ 5,950

590 Sewer Fund Revenue \$ 90

590 Sewer Fund Expenses

\$ 1,500

Sewer Fund FY OVER/UNDER

\$ (1,410)

2020-2021 Projected General Appropriation Act

101 General Fund Revenue \$ 357,480

101 General Fund Expenses

101 Village Council	\$	7,605
172 Village Manager	\$	49,457
173 Administration	\$	94,405
215 Village Clerk	\$	18,643
253 Village Treasurer	\$	21,845
262 Elections	\$	1,400
265 Building & Grounds	\$	49,827
345 Public Safety	\$	36,750
346 Zoning/Code Enforcement	\$	28,360
439 Cal Brewer Airport	\$	6,525
441 Public Works	\$	-
448 Street Lighting	\$	1,750
701 Planning Commission	\$	13,169
702 Zoning Board of Appeals	\$	250
	\$	329,987

General Fund FY OVER/UNDER

\$ 27,493

202 Major Street Revenue \$ 245,265

202 Major Street Expenses

451 Construction	\$	-
453 Preservation of Streets	\$	308,924
455 Traffic Services	\$	4,500
456 Winter Maintenance	\$	38,500
457 Admin	\$	14,250
	\$	366,174

Major Street FY OVER/UNDER

\$ (120,909)

203 Local Street Revenue \$ 117,088

202 Local Street Expenses

451 Construction	\$	-
453 Preservation of Streets	\$	64,656
455 Traffic Services	\$	1,250
456 Winter Maintenance	\$	32,000
457 Admin	\$	7,750
	\$	105,656

Local Street FY OVER/UNDER

\$ 11,432

590 Sewer Fund Revenue \$ 90

590 Sewer Fund Expenses

\$ 1,500

Sewer Fund FY OVER/UNDER

\$ (1,410)

101 - General Fund: Revenue

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
401.000	Property Taxes	\$ 72,530	\$ 65,160	\$ 66,319	\$ 66,319	\$ 67,478	\$ 68,500
445.000	Interest & Penalties	\$ 116	\$ 411	\$ 466	\$ 466	\$ 500	\$ 500
451.000	Special Assessments	\$ 29,835	\$ 31,629	\$ 32,193	\$ 32,193	\$ 33,000	\$ 33,500
475.000	Permits	\$ 880	\$ 1,860	\$ 1,900	\$ 1,855	\$ 1,000	\$ 1,000
475.100	Rental Licenses	\$ 480	\$ -	\$ -	\$ -	\$ -	\$ -
477.000	Cable Franchise Fee	\$ 17,839	\$ 22,369	\$ 23,716	\$ 23,716	\$ 25,000	\$ 25,000
573.000	Local Com. Stabilization	\$ -	\$ -	\$ 226	\$ 226	\$ 200	\$ 200
574.000	Revenue Sharing	\$ 134,500	\$ 139,739	\$ 140,000	\$ 97,351	\$ 150,237	\$ 152,750
626.100	Brush Dump Fees	\$ 823	\$ 467	\$ 375	\$ 371	\$ 300	\$ 300
657.000	Civil Infraction Fines	\$ 455	\$ 328	\$ 488	\$ 488	\$ 500	\$ 500
664.000	Interest - Checking	\$ 315	\$ 351	\$ 325	\$ 318	\$ 400	\$ 400
665.000	Interest - Investments	\$ 20	\$ 381	\$ 3,200	\$ 3,185	\$ 3,000	\$ 3,500
672.000	Misc.	\$ 286	\$ 93	\$ 16,000	\$ 16,000	\$ 250	\$ 250
672.200	Donations - Fireworks	\$ 8,205	\$ 10,870	\$ 8,000	\$ 585	\$ 8,000	\$ 8,000
673.100	Sale of Lots	\$ 14,655	\$ 14,871	\$ 5,500	\$ 5,500	\$ 8,000	\$ 8,000
676.150	Major St. Storage Rental	\$ 13,524	\$ 13,524	\$ 13,524	\$ -	\$ 13,524	\$ 13,524
676.155	Major St. Salt Barn	\$ 3,750	\$ 3,750	\$ 3,750	\$ -	\$ 3,750	\$ 3,750
676.250	Local St. Storage Rental	\$ 17,556	\$ 17,556	\$ 17,556	\$ -	\$ 17,556	\$ 17,556
676.255	Local St. Salt Barn	\$ 3,750	\$ 3,750	\$ 3,750	\$ -	\$ 3,750	\$ 3,750
687.000	Refunds	\$ 1,937	\$ 526	\$ 1,233	\$ 1,233	\$ 1,000	\$ 1,000
699.100	Major St. Admin Fee	\$ 7,917	\$ 9,868	\$ 10,000	\$ 9,643	\$ 10,000	\$ 10,250
699.200	Local St. Admin Fee	\$ 4,294	\$ 4,932	\$ 5,000	\$ 4,815	\$ 5,000	\$ 5,250
699.300	Sewer Fund Admin Fee*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUE TOTALS		\$ 333,667	\$ 342,435	\$ 353,521	\$ 264,264	\$ 352,445	\$ 357,480

* The Village is authorized to transfer upto \$2,500 annually from the Sewer Escrow Fund to the General Fund, however the 2019-20 FY will be the third year in a row where this transfer has not been budgeted. The Village has elected to use these funds to cover the summer beach E.coli testing of the lake.

101 - General Fund General Government: 101 Village Council

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
702.000	Salary	\$ 690	\$ 745	\$ 700	\$ 390	\$ 1,000	\$ 1,000
752.600	Supplies - Meetings	\$ -	\$ -	\$ 250	\$ 114	\$ 200	\$ 200
851.000	Postage	\$ -	\$ -	\$ 100	\$ 100	\$ 55	\$ 55
900.000	Printing & Publishing	\$ 440	\$ 1,750	\$ 1,500	\$ 1,135	\$ 1,500	\$ 1,500
910.000	Training	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 1,500
913.000	Training & Travel Exp.	\$ -	\$ -	\$ -	\$ -	\$ 500	\$ 1,500
956.000	Misc.	\$ -	\$ 25	\$ -	\$ -	\$ 50	\$ 50
985.000	Technology	\$ -	\$ -	\$ 500	\$ 489	\$ 600	\$ 1,800
Totals		\$ 1,130	\$ 2,520	\$ 3,050	\$ 2,228	\$ 4,405	\$ 7,605

101 - General Fund General Government: 215 Village Clerk

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
702.000	Salary	\$ 13,415	\$ 14,917	\$ 15,000	\$ 14,216	\$ 15,280	\$ 15,586
709.000	SSI	\$ 1,211	\$ 1,429	\$ 1,125	\$ 963	\$ 1,184	\$ 1,208
752.000	Supplies	\$ -	\$ -	\$ -	\$ -	\$ 25	\$ 25
801.000	Contracted Services	\$ -	\$ 250	\$ 250	\$ -	\$ 250	\$ 250
801.500	Software Support	\$ 599	\$ 1,366	\$ 1,500	\$ -	\$ 1,500	\$ 1,500
915.000	Membership & Dues	\$ -	\$ 60	\$ 75	\$ -	\$ 75	\$ 75
Totals		\$ 15,225	\$ 18,022	\$ 17,950	\$ 15,179	\$ 18,314	\$ 18,643

101 - General Fund General Government: 253 Village Treasurer

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
702.000	Salary	\$ 17,176	\$ 17,466	\$ 17,300	\$ 16,496	\$ 17,920	\$ 18,278
709.000	SSI	\$ 1,470	\$ 1,758	\$ 1,300	\$ 1,185	\$ 1,389	\$ 1,417
801.000	Contracted Services	\$ 337	\$ 210	\$ 225	\$ 211	\$ 350	\$ 250
801.500	Software Support	\$ 2,040	\$ 850	\$ 850	\$ 850	\$ 1,000	\$ 900
851.000	Postage	\$ 896	\$ 856	\$ 980	\$ 980	\$ 1,000	\$ 1,000
900.000	Printing & Publishing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals		\$ 21,919	\$ 21,140	\$ 20,655	\$ 19,722	\$ 21,659	\$ 21,845

101 - General Fund General Government: 262 Elections

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
752.000	Supplies	\$ 76	\$ -	\$ -	\$ -	\$ 500	\$ 150
801.000	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -
900.000	Printing & Publishing	\$ 369	\$ -	\$ 580	\$ 580	\$ 1,500	\$ 1,250
Totals		\$ 445	\$ -	\$ 580	\$ 580	\$ 7,000	\$ 1,400
GOVERNMENT TOTALS		\$ 38,719	\$ 41,682	\$ 42,235	\$ 37,709	\$ 51,378	\$ 49,493

101 - General Fund: 172 Village Manager

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
702.000	Salary	\$ -	\$ 41,135	\$ 19,000	\$ 17,677	\$ 19,250	\$ 19,635
709.000	SSI	\$ -	\$ 3,627	\$ 1,400	\$ 1,191	\$ 1,492	\$ 1,522
712.000	Health Ins. Reimbur.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
718.000	Health Insurance	\$ 17,025	\$ 17,379	\$ 17,500	\$ 16,305	\$ 19,700	\$ 20,094
718.150	Employee Contribution	\$ -	\$ -	\$ -	\$ -	\$ (3,940)	\$ (4,019)
724.200	Student Loan Reimbur.	\$ 1,638	\$ 1,019	\$ 1,125	\$ 1,028	\$ 1,500	\$ -
726.100	IRA / 457b Retirement	\$ -	\$ 2,460	\$ 2,200	\$ 1,900	\$ 1,200	\$ 1,200
727.000	Life Insurance	\$ -	\$ 470	\$ 375	\$ 283	\$ 375	\$ 375
752.000	Supplies			\$ 1,250	\$ 1,040	\$ 1,250	\$ 1,250
860.000	Vehicle Reimbur.	\$ -	\$ 6,433	\$ 5,500	\$ 4,956	\$ 4,800	\$ 4,800
860.100	Vehicle Reimbur. - NT	\$ 1,211	\$ 1,290	\$ 1,200	\$ 1,107	\$ 1,200	\$ 1,200
910.000	Training	\$ -	\$ -	\$ 1,750	\$ 1,594	\$ 2,500	\$ 1,250
913.000	Travel Expenses	\$ -	\$ -	\$ 800	\$ 346	\$ 1,750	\$ 1,250
915.000	Membership & Dues	\$ -	\$ -	\$ 661	\$ 661	\$ 800	\$ 800
956.000	Misc.	\$ -	\$ -	\$ 26	\$ 26	\$ 100	\$ 100
970.000	Capital Outlay	\$ -	\$ -	\$ 1,900	\$ -	\$ 2,500	\$ -
980.000	Office Furniture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
984.000	Software & Programs	\$ -	\$ -	\$ 305	\$ 305	\$ 500	\$ -
Totals		\$ 19,874	\$ 73,813	\$ 54,992	\$ 48,419	\$ 54,977	\$ 49,457

101 - General Fund: 173 Administration

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
702.000	Salary	\$ 37,754	\$ -	\$ 20,500	\$ 17,302	\$ 18,270	\$ 18,635
709.000	SSI	\$ 2,752	\$ -	\$ 1,540	\$ 1,254	\$ 1,416	\$ 1,444
712.000	Health Ins. Reimbur.	\$ 2,509	\$ 6,088	\$ 3,000	\$ 3,000	\$ -	\$ -
718.000	Health Insurance	\$ -	\$ -	\$ 7,750	\$ 5,219	\$ 19,700	\$ 20,094
718.100	AFLAC	\$ 1,839	\$ 1,993	\$ 2,000	\$ 1,839	\$ 2,000	\$ 2,000
718.150	Employee Contributions	\$ -	\$ (2,368)	\$ -	\$ (207)	\$ (3,940)	\$ (4,019)
725.000	Workers Comp.	\$ 403	\$ 719	\$ 250	\$ 250	\$ 1,000	\$ 1,000
726.100	IRA / 457b Retirement	\$ 2,520	\$ 480	\$ 1,200	\$ 780	\$ 1,800	\$ 1,800
727.000	Life Insurance	\$ 497	\$ -	\$ 200	\$ 186	\$ 300	\$ 300
752.000	Supplies	\$ 5,872	\$ 6,352	\$ 6,500	\$ 3,433	\$ 4,250	\$ 4,250
752.050	Bank Supplies	\$ -	\$ -	\$ 500	\$ -	\$ 250	\$ 250
752.100	Stationary/Letterhead	\$ -	\$ -	\$ -	\$ -	\$ 250	\$ 250
767.000	Uniforms	\$ 248	\$ 519	\$ 600	\$ 176	\$ 300	\$ 300
801.000	Contracted Services	\$ -	\$ 662	\$ 2,000	\$ 1,959	\$ 500	\$ 750
801.100	Fireworks	\$ 9,330	\$ 14,803	\$ 11,500	\$ -	\$ 12,000	\$ 12,000
801.400	Copier Contract	\$ 218	\$ 238	\$ 321	\$ 321	\$ 350	\$ 350
801.500	Software Support	\$ -	\$ -	\$ 650	\$ 644	\$ 750	\$ 750
829.000	Legal	\$ 3,081	\$ 6,005	\$ 8,000	\$ 6,373	\$ 9,000	\$ 9,500
829.200	Register of Deeds	\$ 344	\$ 660	\$ 245	\$ 245	\$ 500	\$ 500
830.000	Audit	\$ 3,960	\$ 4,900	\$ 5,250	\$ 5,250	\$ 5,500	\$ 6,000
850.000	Telephone	\$ 2,291	\$ 2,370	\$ 2,500	\$ 1,983	\$ 2,500	\$ 2,500
851.000	Postage	\$ 1,002	\$ 1,448	\$ 1,500	\$ 1,129	\$ 1,250	\$ 1,300
851.100	Newsletter - Postage	\$ -	\$ 786	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
860.000	Transportation	\$ 5,892	\$ -	\$ 600	\$ 526	\$ 1,500	\$ 1,000
900.000	Printing & Publishing	\$ 1,820	\$ 1,143	\$ 900	\$ 780	\$ 750	\$ 1,000
900.100	Newsletter	\$ 1,442	\$ 1,410	\$ 655	\$ 655	\$ 1,750	\$ 1,750
900.200	Webpage	\$ 3,496	\$ 1,412	\$ 1,240	\$ 1,240	\$ 1,300	\$ 1,300
910.000	Training	\$ 350	\$ 1,493	\$ 530	\$ 530	\$ 500	\$ 600
913.000	Travel Expenses	\$ 143	\$ -	\$ 325	\$ 312	\$ 250	\$ 300
915.000	Membership & Dues	\$ 2,383	\$ 2,066	\$ 1,000	\$ 919	\$ 1,250	\$ 1,250
935.000	Liability & Prop. Ins.	\$ 5,476	\$ 4,990	\$ 4,987	\$ 4,987	\$ 5,500	\$ 5,750
956.000	Misc.	\$ 2,216	\$ 605	\$ 275	\$ 365	\$ 500	\$ 500
970.000	Capital Outlay	\$ 487	\$ 1,048	\$ 8,000	\$ 1,760	\$ -	\$ -
980.000	Office Furniture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
984.000	Software & Programs	\$ 314	\$ 1,285	\$ 1,085	\$ 1,085	\$ 250	\$ -
Totals		\$ 98,639	\$ 61,107	\$ 96,603	\$ 65,295	\$ 92,496	\$ 94,405
ADMINISTRATION TOTALS		\$ 118,513	\$ 134,920	\$ 151,595	\$ 113,714	\$ 147,473	\$ 143,862

101 - General Fund: 265 Building & Grounds

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
752.000	Supplies	\$ 1,908	\$ 4,759	\$ 5,000	\$ 3,391	\$ 3,000	\$ 7,500
752.850	Trees/Shurbs/Flowers	\$ -	\$ -	\$ 400	\$ -	\$ 500	\$ 500
801.000	Contracted Services	\$ 4,663	\$ 2,226	\$ 5,500	\$ 5,002	\$ 6,500	\$ -
805.000	Taxes & Charge Backs	\$ 18,519	\$ 6,735	\$ 6,831	\$ 6,831	\$ 7,000	\$ 7,000
920.000	Electric - Village Hall	\$ 1,803	\$ 1,664	\$ 1,750	\$ 1,435	\$ 2,000	\$ 2,000
920.100	Geothermal - Village Hall	\$ 690	\$ 781	\$ 925	\$ 841	\$ 900	\$ 900
920.150	Electric - DPW Building	\$ 1,309	\$ 1,339	\$ 1,500	\$ 1,293	\$ 1,500	\$ 1,500
921.000	DPW Building - Nat. Gas	\$ 893	\$ 1,013	\$ 1,600	\$ 1,555	\$ 1,400	\$ 1,400
932.000	Repairs & Maintenance	\$ 1,335	\$ 2,376	\$ 2,900	\$ 2,839	\$ 2,500	\$ 2,500
956.000	Misc.	\$ -	\$ -	\$ 363	\$ 363	\$ -	\$ -
970.000	Capital Outlay	\$ -	\$ 6,154	\$ -	\$ -	\$ 1,500	\$ -
991.000	Bond Principal	\$ 19,000	\$ 20,000	\$ 6,500	\$ 5,762	\$ 21,000	\$ 15,000
992.000	Bond Interest	\$ 13,889	\$ 13,306	\$ 21,000	\$ 21,000	\$ 12,065	\$ 11,527
BUILDING & GROUNDS TOTALS		\$ 64,009	\$ 60,353	\$ 12,693	\$ 12,693	\$ 59,865	\$ 49,827

101 - General Fund: 345 Public Safety

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
752.000	Supplies	\$ 2,712	\$ -	\$ -	\$ -	\$ -	\$ -
801.000	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
801.700	Fire Contract	\$ 31,591	\$ 31,955	\$ 32,948	\$ 32,948	\$ 33,000	\$ 33,500
801.850	Lake Patrol Agreement	\$ -	\$ -	\$ 3,000	\$ -	\$ 3,000	\$ 3,250
956.000	Misc.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals		\$ 34,303	\$ 31,955	\$ 35,948	\$ 32,948	\$ 36,000	\$ 36,750

101 - General Fund: 439 Airport

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
752.000	Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
801.000	Contracted Services	\$ 600	\$ 850	\$ 900	\$ -	\$ 900	\$ 4,900
915.000	Membership & Dues	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25
920.000	Electric	\$ 326	\$ 317	\$ 425	\$ 375	\$ 400	\$ 400
935.000	Liaibility & Prop. Ins.	\$ 2,152	\$ 1,057	\$ 1,112	\$ 1,112	\$ 1,200	\$ 1,200
Totals		\$ 3,103	\$ 2,249	\$ 2,462	\$ 1,512	\$ 2,525	\$ 6,525

101 - General Fund: 441 Public Works

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
801.000	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

101 - General Fund: 448 Street Lighting

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
920.000	Electric	\$ 1,834	\$ 1,443	\$ 1,750	\$ 1,641	\$ 1,750	\$ 1,750
Totals		\$ 1,834	\$ 1,443	\$ 1,750	\$ 1,641	\$ 1,750	\$ 1,750
DPW & DPS TOTALS		\$ 39,240	\$ 35,647	\$ 40,160	\$ 36,101	\$ 40,275	\$ 45,025

101 - General Fund: 346 Code Enforcement

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
702.000	Salary	\$ 8,758	\$ 9,295	\$ 10,000	\$ 8,123	\$ 18,480	\$ 18,850
709.000	SSI	\$ 927	\$ 769	\$ 750	\$ 519	\$ 1,432	\$ 1,461
752.000	Supplies	\$ 200	\$ 341	\$ 1,250	\$ 14	\$ 200	\$ 200
767.000	Uniforms	\$ -	\$ -	\$ 250	\$ -	\$ 150	\$ 200
801.500	Software Annual License	\$ 1,722	\$ 3,707	\$ 3,500	\$ -	\$ 3,500	\$ 3,600
801.600	Blight Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
829.000	Legal	\$ 2,033	\$ 1,451	\$ 3,000	\$ -	\$ 3,000	\$ 3,000
860.000	Transportation & Mileage	\$ 442	\$ 691	\$ 750	\$ 417	\$ 750	\$ 1,000
956.000	Misc.	\$ -	\$ -	\$ 50	\$ -	\$ 50	\$ 50
Totals		\$ 14,082	\$ 16,254	\$ 19,550	\$ 9,073	\$ 27,562	\$ 28,360

101 - General Fund: 701 Planning Commission

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
702.000	Salary	\$ 8,940	\$ 9,295	\$ 9,300	\$ 8,098	\$ 9,480	\$ 9,670
709.000	SSI	\$ 769	\$ 769	\$ 700	\$ 519	\$ 735	\$ 749
752.000	Supplies	\$ 10	\$ 11	\$ 50	\$ 11	\$ 50	\$ 50
752.600	Supplies - Meetings	\$ -	\$ -	\$ 250	\$ -	\$ 200	\$ 200
801.000	Contracted Services	\$ -	\$ -	\$ 1,000	\$ -	\$ 250	\$ 250
900.000	Printing & Publishing	\$ 278	\$ 1,460	\$ 1,500	\$ 600	\$ 1,000	\$ 1,000
910.000	Training	\$ 653	\$ 335	\$ 500	\$ 500	\$ 500	\$ 600
915.000	Membership & Dues	\$ 548	\$ 548	\$ 600	\$ 548	\$ 600	\$ 600
956.000	Misc.	\$ 1,432	\$ -	\$ 50	\$ -	\$ 50	\$ 50
Totals		\$ 12,630	\$ 12,418	\$ 13,950	\$ 10,276	\$ 12,865	\$ 13,169

101 - General Fund: 702 Zoning Board of Appeals

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
851.000	Postage	\$ 19	\$ 38	\$ 50	\$ 91	\$ 50	\$ 50
900.000	Printing & Publishing	\$ 93	\$ -	\$ 200	\$ 100	\$ 200	\$ 200
Totals		\$ 112	\$ 38	\$ 250	\$ 191	\$ 250	\$ 250
COMMUNITY DEV. TOTALS		\$ 26,824	\$ 28,710	\$ 33,750	\$ 19,540	\$ 40,677	\$ 41,779
GENERAL FUND TOTALS		\$ 287,305	\$ 301,312	\$ 323,108	\$ 243,027	\$ 347,468	\$ 329,387

202 - Major Street Fund: Revenue

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
539.000	METRO Act (P.A. 48)	\$ 9,828	\$ 19,266	\$ 9,691	\$ 9,691	\$ 10,000	\$ 10,000
546.000	Act 51	\$ 151,200	\$ 181,169	\$ 175,000	\$ 144,332	\$ 220,816	\$ 234,265
546.100	Act 82 (2018 Funding)	\$ -	\$ 19,858	\$ -	\$ -	\$ -	\$ -
556.000	Act 207	\$ -	\$ -	\$ 34,039	\$ 34,039	\$ -	\$ -
664.000	Interest - Checking	\$ 157	\$ 176	\$ 175	\$ 159	\$ 250	\$ 250
665.000	Interest - Investments	\$ 47	\$ 615	\$ 3,200	\$ 3,172	\$ 750	\$ 750
699.000	Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals		\$ 161,232	\$ 221,084	\$ 222,105	\$ 191,393	\$ 231,816	\$ 245,265

202 - Major Street Fund: 451 Construction

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
801.000	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

202 - Major Street Fund: 453 Preservation of Streets

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
702.000	Salary	\$ 13,723	\$ 17,303	\$ 16,000	\$ 12,083	\$ 19,418	\$ 22,000
709.000	SSI	\$ 1,196	\$ 1,319	\$ 1,250	\$ 889	\$ 1,505	\$ 1,650
725.000	Workers Comp	\$ 200	\$ 670	\$ 125	\$ 125	\$ 1,000	\$ 1,000
752.000	Supplies	\$ 48	\$ 747	\$ 2,250	\$ 2,058	\$ 1,000	\$ 750
752.500	Supplies - Gravel	\$ 358	\$ -	\$ -	\$ -	\$ 250	\$ 250
752.550	Supplies - Cold Patch	\$ 227	\$ 273	\$ 67	\$ 67	\$ 250	\$ 250
752.800	Supplies - Signs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
752.850	Trees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
801.000	Contracted Services	\$ 47,356	\$ 29,591	\$ 165,000	\$ 22,416	\$ 138,000	\$ 263,000
801.200	Tree Trimming	\$ -	\$ 2,250	\$ 4,075	\$ 4,075	\$ 3,000	\$ 3,000
860.000	Transportation	\$ 461	\$ 957	\$ 1,100	\$ 945	\$ 1,000	\$ 1,000
932.000	Repairs & Maintenance	\$ 267	\$ 2,955	\$ 3,500	\$ 3,471	\$ 2,500	\$ 2,500
943.000	Storage Rental Fee	\$ 13,524	\$ 13,524	\$ 13,524	\$ -	\$ 13,524	\$ 13,524
956.000	Misc.	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ -
970.000	Capital Outlay	\$ -	\$ 10,300	\$ 39,000	\$ 38,067	\$ 36,750	\$ -
Totals		\$ 77,375	\$ 79,889	\$ 245,891	\$ 84,196	\$ 218,196	\$ 308,924

202 - Major Street Fund: 455 Traffic Services

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
752.000	Supplies	\$ -	\$ 28	\$ -	\$ -	\$ 750	\$ 750
752.800	Supplies - Signs	\$ 589	\$ 1,022	\$ 1,650	\$ 1,635	\$ 750	\$ 750
801.200	Tree Trimming	\$ -	\$ 325	\$ 2,250	\$ 2,250	\$ 3,000	\$ 3,000
Totals		\$ 589	\$ 1,375	\$ 3,900	\$ 3,885	\$ 4,500	\$ 4,500

202 - Major Street Fund: 456 Winter Maintenance

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
752.000	Supplies	\$ 1,547	\$ 1,074	\$ -	\$ -	\$ 1,250	\$ 1,250
752.400	Salt	\$ 4,237	\$ 3,572	\$ 6,894	\$ 6,894	\$ 4,000	\$ 5,250
752.500	Sand	\$ 206	\$ 548	\$ 863	\$ 863	\$ 750	\$ 750
801.000	Contracted Services	\$ 16,716	\$ 18,834	\$ 21,850	\$ 21,450	\$ 27,500	\$ 27,500
943.100	Salt Barn Rental Fee	\$ 3,750	\$ 3,750	\$ 3,750	\$ -	\$ 3,750	\$ 3,750
Totals		\$ 26,456	\$ 27,778	\$ 33,357	\$ 29,207	\$ 37,250	\$ 38,500

202 - Major Street Fund: 457 Administration

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
830.000	Audit	\$ 750	\$ 2,395	\$ 2,280	\$ 2,280	\$ 2,750	\$ 3,000
935.000	Liaibility & Prop. Ins.	\$ 1,250	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
995.000	Admin Fee	\$ 7,917	\$ 9,868	\$ 10,000	\$ 8,654	\$ 10,000	\$ 10,250
995.203	Transfer to Local Streets	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -
Totals		\$ 39,917	\$ 43,263	\$ 13,280	\$ 11,934	\$ 13,750	\$ 14,250
MAJOR STREET EXPENSES		\$ 144,337	\$ 152,305	\$ 296,428	\$ 129,222	\$ 273,696	\$ 366,174
FY Surplus / Shortfall		\$ 16,895	\$ 68,779	\$ (74,323)	\$ 62,171	\$ (41,880)	\$ (120,909)

203 - Local Street Fund: Revenue

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
546.000	Act 51	\$ 75,557	\$ 90,534	\$ 87,500	\$ 72,066	\$ 110,178	\$ 116,888
664.000	Interest - Checking	\$ 52	\$ 59	\$ 55	\$ 53	\$ 100	\$ 100
665.000	Interest - Investments	\$ 10	\$ 39	\$ 300	\$ 293	\$ 100	\$ 100
687.000	Disaster Relief	\$ -	\$ 13,986	\$ -	\$ -	\$ -	\$ -
699.000	Transfer In	\$ 30,000	\$ 30,000	\$ -		\$ -	\$ -
Totals		\$ 105,619	\$ 134,618	\$ 87,855	\$ 72,412	\$ 110,378	\$ 117,088

203 - Local Street Fund: 453 Preservation of Streets

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
702.000	Salary	\$ 13,723	\$ 17,302	\$ 16,000	\$ 12,083	\$ 19,418	\$ 22,000
709.000	SSI	\$ 1,196	\$ 1,319	\$ 1,250	\$ 889	\$ 1,505	\$ 1,650
725.000	Workers Comp	\$ 200	\$ 669	\$ 125	\$ 125	\$ 1,000	\$ 1,000
752.000	Supplies	\$ 1,067	\$ 551	\$ 700	\$ 685	\$ 1,000	\$ 1,000
752.500	Supplies - Gravel	\$ 2,507	\$ -		\$ -	\$ 200	\$ 200
752.550	Supplies - Cold Patch	\$ 57	\$ 284	\$ 67	\$ 67	\$ 250	\$ 250
801.000	Contracted Services	\$ 27,777	\$ 35,537	\$ 14,000	\$ 9,088	\$ 12,500	\$ 15,000
801.200	Tree Trimming	\$ -	\$ 3,900	\$ 1,125	\$ 1,125	\$ 2,000	\$ 2,000
801.300	Brine	\$ 350	\$ 2,850	\$ 2,000	\$ 1,000	\$ 3,000	\$ 3,000
860.000	Transportation	\$ 459	\$ 957	\$ 950	\$ 872	\$ 1,000	\$ 1,000
932.000	Repairs & Maintenance	\$ 267	\$ 2,955	\$ -	\$ -	\$ -	\$ -
943.000	Storage Rental Fee	\$ 17,556	\$ 17,556	\$ 17,556	\$ -	\$ 17,556	\$ 17,556
956.000	Misc.	\$ 15	\$ -	\$ -	\$ -	\$ -	\$ -
970.000	Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ 4,250	\$ -
Totals		\$ 65,174	\$ 83,880	\$ 53,773	\$ 25,934	\$ 63,678	\$ 64,656

203 - Local Street Fund: 455 Traffic Services

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
752.000	Supplies	\$ -	\$ -	\$ -	\$ -	\$ 250	\$ 250
752.800	Supplies - Signs	\$ 612	\$ 1,132	\$ 537	\$ 537	\$ 1,000	\$ 1,000
801.200	Tree Trimming	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -
Totals		\$ 612	\$ 2,132	\$ 537	\$ 537	\$ 1,250	\$ 1,250

203 - Local Street Fund: 456 Winter Maintenance

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
752.000	Supplies	\$ 612	\$ 298	\$ 30	\$ 30	\$ 250	\$ 250
752.400	Salt	\$ 3,334	\$ 2,966	\$ 7,095	\$ 7,095	\$ 5,000	\$ 5,000
752.500	Sand	\$ 200	\$ 506	\$ 446	\$ 446	\$ 500	\$ 500
801.000	Contracted Services	\$ 9,487	\$ 14,611	\$ 16,527	\$ 16,527	\$ 22,500	\$ 22,500
943.100	Salt Barn Rental Fee	\$ 3,750	\$ 3,750	\$ 3,750	\$ -	\$ 3,750	\$ 3,750
Totals		\$ 17,383	\$ 22,131	\$ 27,848	\$ 24,098	\$ 32,000	\$ 32,000

203 - Local Street Fund: 457 Administration

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
830.000	Audit	\$ 750	\$ 1,335	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
935.000	Liaibility & Prop. Ins.	\$ 1,250	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
995.000	Admin Fee	\$ 4,294	\$ 4,932	\$ 5,000	\$ 4,815	\$ 5,000	\$ 5,250
Totals		\$ 6,294	\$ 7,267	\$ 7,500	\$ 7,315	\$ 7,500	\$ 7,750

LOCAL STREET EXPENSES	\$ 89,463	\$ 115,410	\$ 89,658	\$ 57,884	\$ 104,428	\$ 105,656
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FY Surplus / Shortfall	\$ 16,156	\$ 19,208	\$ (1,803)	\$ 14,528	\$ 5,950	\$ 11,432
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590 - Sewer Fund: Revenue

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
664.000	Interest - Checking	\$ 2	\$ 18	\$ 15	\$ 13	\$ 15	\$ 15
665.000	Interest - Investments	\$ 7	\$ 37	\$ 105	\$ 102	\$ 75	\$ 75
672.000	Misc.	\$ -	\$ 2	\$ -	\$ -	\$ -	\$ -
Totals		\$ 9	\$ 57	\$ 120	\$ 115	\$ 90	\$ 90

590 - Sewer Fund Expenses

Acct.	Item	2016-17 Actual	2017-18 Actual	2018-19 Budget	2018-19 YTD	2019-20 Proposed	2020-21 Projected
801.000	Contracted Services	\$ 2,500	\$ 7,108	\$ -	\$ -	\$ -	\$ -
956.000	Misc. (CMDHD)	\$ -	\$ 185	\$ 1,750	\$ -	\$ 1,500	\$ 1,500
995.101	Admin Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals		\$ 2,500	\$ 7,293	\$ 1,750	\$ -	\$ 1,500	\$ 1,500