



Fiscal Year 2015-2016

Budget Narrative & Priorities

SEV & Millage History

General Appropriation Act

General Fund Budget

Major Streets Budget

Local Streets Budget

Debt Schedule

Capital Improvement Plan Narrative

Capital Improvement Plan

Dave Torgerson
Village President

Richard Lacca
President Pro-Tempore

Charles Kiel
Village Treasurer

Jeffrey P. Grey
Village Clerk

Arnold Griffin
Councilmember

Paul Cueny
Councilmember

John Eberhart
Councilmember

Tim Wolff
Village Manager

**PUBLIC HEARING NOTICE
LAKE ISABELLA VILLAGE COUNCIL**

Notice is hereby given than a Public Hearing has been scheduled for Tuesday June 16, 2015 as part of a special meeting of the Lake Isabella Village Council starting at 7:00 PM the Village Hall, 1010 Clubhouse Drive, Lake Isabella, MI, 48893. The purpose of the hearing is to receive public comments and question regarding the adoption of the 2015-2016 budget and property tax levy to support the budget. A copy of the proposed budget is available for the public to inspect at the Village Hall.

THE PROPERTY TAX MILLAGE RATE PROPOSED TO BE LEVIED TO SUPPORT THE PROPOSED BUDGET WILL BE A SUBJECT OF THIS HEARING.

For the 2015-2016 fiscal year, the proposed Millage rate in support of the budget is 1 Mill with the anticipated Headlee roll back.

Public Comments, are welcome at the meeting, and may be submitted via writing in advance of the meeting.

Jeffrey P. Grey
Lake Isabella Village Clerk

FY 2015-2016 Budget Narrative

As required by the Village charter in section 9.03 the annual budget requires a narrative message which outlines the budget and discuss the overall financial condition of the Village.

As a local unit of government, the primary goal of the Village of Lake Isabella is to provide essential services in the most cost effective manner possible. The Village's budget and Capital Improvement Plan reflect this goal by taking a multiple year approach to fiscal planning. This year's budget has been prepared in a hybrid manner. In years past the Village has used a two-year budget in order to fully plan for spending over a 24 month period. In addition to this, the budget this year also reflects ongoing versus one-time sources of revenue and expenses. This has been done in order to fully see that funding sources and obligations are to be expected year-in and year-out. In summary, the numbers of ongoing versus one-time look like this:

Fund	Revenue		Expenses	
	Ongoing	One-Time	Ongoing	One-Time
General Fund	79.99%	20.01%	74.25%	25.75%
Major Streets	100%	0%	53.22%	46.78%
Local Streets	78.02%	21.98%	85.22%	14.78%

On the surface these numbers look very good. It shows that if the Village was forced to further reduce spending, there remains enough optional spending that the Village could still meet its ongoing expenses. The one exception to this statement being the Local Street Network which does have ongoing expenses greater than ongoing sources of revenue. With over 18 miles of streets, the Village has the second largest street network of any village in the state. Funding in recent years has been very poor the Village of Lake Isabella is forced to try and maintain an 18+ mile street network at less than 84 cents per foot... for the entire year.

An additional hurdle in having a secure fiscal future for the streets is the lack of legitimate reform being sought by leaders in Lansing. This unwillingness to address the serious structural issues which hamstring local units of government by the elected leadership of the state further jeopardize the fiscal stability of all local units of government, not just Lake Isabella. Proposal 1 from the May 2015 ballot was soundly defeated by voters, however that would have only addressed half of the Village's street funding needs. It is estimated that in order to keep all the streets in the Village at a "good" rating for the next 10 years, an annual Millage rate of 4 Mills will be needed during that time period, just for streets.

In addition to funding issues for the streets, Lake Isabella has the lowest levied millage in the entire state. This is due to the cap placed in the Village's charter which limits the general operating tax to 1 Mill. This further limits the Village's ability to sustain operations and services over the long-term. As a means of addressing this issue, the Village Council must seriously consider one of three options to increase the Village's financial health. Those options are as followed:

1. A proposed Charter Amendment to either fully or partially lift the tax cap. This would generate roughly \$72,000 of additional revenue for each Mill of increase

2. A Headlee override of the current tax cap. This would result in roughly \$10,000 of additional revenue for each year of the override.
3. Incorporation as a city. In doing so if the tax cap in the Charter were simply doubled to 2 Mills, which would be tax neutral to the community as residents currently pay 1 Mill to each township for general options, the Village would see an additional increase of over \$80,000 annually with only about \$30,000 of new annual costs.

With all of the fiscal constraints placed on the Village of Lake Isabella, the service package provided is limited but noteworthy. Village residents receive numerous services done in part or in whole through the Village government which are listed later in the document. Additional services and projects can be provided upon the approval of funding from the residents of the community, or if provided for via special assessment.

Based on the current revenue structure of the Village and the State of Michigan, the long-term financial condition of the Village becomes questionable the further the budget is projected. With a 1 Mill tax cap placed in the Village Charter, the Village is crippled in terms of raising funds to ensure long term fiscal stability. The condition of the streets in the Village are better than in most communities. However, the Village does not have sufficient revenue to maintain all of these streets as needed with preventive maintenance. Likewise, the Village also lacks revenue to undertake new capital improvement projects. Future infrastructure projects therefore will be forced to be done via the Special Assessment process.

A serious look will need to occur in the next 3 years on amending the tax cap, reducing services, or staff reductions if the Village is to continue to provide a high quality of life. With the Village's high taxable value, a small increase does account for a significant increase in funds. The chart below based on 2010 numbers shows the difference that the same millage rate (without Headlee roll-back) generates for municipalities in Isabella County.

Rate	Lake Isabella	Shepherd	Rosebush	Mt. Pleasant
1 Mill	\$73,529	\$29,857	\$8,222	\$408,137
3 Mills	\$220,587	\$89,571	\$24,666	\$1,224,411
5 Mills	\$367,645	\$149,285	\$41,110	\$2,040,685
7 Mills	\$514,703	\$208,999	\$57,554	\$2,856,959
Actual Rate	0.85	13.00	3.00	17.64
Actual Based on Levied	\$62,500	\$388,141	\$24,666	\$7,199,537

The following projects are accounted for in this document:

- \$3,500 (General Fund – Administration) for the attached community engagement plan.
- \$5,000 (General Fund – Building & Grounds) for a community information sign at the DPW facility.
- \$1,000 (General Fund – Building & Grounds) for fencing the parking area for the nature walk/pathway.

- \$1,500 (General Fund – Building & Grounds) Parking lot fencing for the Isabella North Natura Trail.
- \$4,725 (General Fund – Code Enforcement) second payment for the approved Comcate Agreement.
- \$11,500 (General Fund – Public Safety) for both the remainder of our contract with Sherman Twp. and for the 2015 Lake Patrols.
- \$5,000 (General Fund – Code Enforcement) for a community clean-up day.
- \$30,000 (Major Streets – Preservation of Streets) \$7,000 for the caution light at Baseline & Coldwater, \$8,000 for traffic line striping in the spring of 2016, and \$15,000 for crack sealing.
- \$17,000 (Major Streets – Construction) to do curbing and overlay for Baseline Road.
- \$7,5000 (Major Streets – Preservation of Streets) \$2,500 for grading and drainage work, \$5,000 for crack sealing.
- \$21,500 (Sewer Fund – Contracted Services) This is an estimated cost of the replatting fees and possible water testing if we are successful with reaching an agreement for Lake Isabella South and Lake Isabella Golf Estates #2.

This year is also the final payment for the F150 Truck. Once this debt is paid, the only debt remaining is the Local Street Special Assessment Paving Project (LSSAPP) Bonds, and the consolidated debt for the Village Hall, Salt Barn, and DPW Property. It is currently projected that the Village will have a significant shortfall on the final payment for the LSSAPP bonds due to the continued poor interest rates. Not only will the Village's General Fund be forced to cover this shortfall, but it is also very likely that the General Fund will need to advance funds to the LSSAPP account in order to fully honor the bond payments as they come due over the next two years.

The following pages reflect the results of a survey conducted earlier this year regarding the attitude of members of the community on priorities and projects which should be pursued by the Village.

Village of Lake Isabella Taxation & Equalization Values
(Provided by Isabella County Dept. of Equalization)

Year	Village SEV	Village Increase from Previous	Village Taxable Value	Taxable as % of SEV	Village Millage Rate	Village Tax Capture	Village Increase from Previous
2000	\$40,012,628		\$31,297,669	78%	0.978	\$30,609. ¹²	
2001	\$49,849,706	24.58%	\$37,058,691	74%	0.938	\$34,772. ¹⁷	13.60%
2002	\$54,498,869	9.33%	\$41,394,743	76%	0.923	\$38,190. ⁷⁹	9.83%
2003	\$59,578,300	9.32%	\$46,639,317	78%	0.910	\$42,455. ⁷⁷	11.17%
2004	\$67,885,000	13.94%	\$51,817,546	76%	0.887	\$45,982. ⁸⁹	8.31%
2005	\$77,879,800	14.72%	\$59,198,434	76%	0.856	\$50,650. ¹⁸	10.15%
2006	\$85,853,600	10.24%	\$65,727,122	77%	0.849	\$55,762. ⁸⁹	10.09%
2007	\$89,988,800	4.82%	\$70,273,479	78%	0.847	\$59,486. ⁵⁰	6.68%
2008	\$93,109,800	3.47%	\$73,644,854	79%	0.846	\$62,325. ⁶⁴	4.77%
2009	\$92,342,937	-0.83%	\$76,284,885	83%	0.846	\$64,537. ¹¹	3.55%
2010	\$86,206,958	-6.64%	\$73,904,034	86%	0.846	\$62,522. ⁸¹	-3.12%
2011	\$83,545,629	-3.09%	\$74,557,852	90%	0.846	\$63,075. ⁹⁴	0.88%
2012	\$79,521,400	-4.82%	\$72,264,052	91%	0.846	\$61,135. ³⁸	-3.08%
2013	\$79,139,300	-0.48%	\$71,953,085	91%	0.846	\$60,872. ³¹	-0.43%
2014	\$81,732,949	3.28%	\$72,894,078	89%	0.843	\$61,449. ⁷¹	0.95%

Year	Village SEV in Sherman Twp.	Sherman Twp. SEV	Sherman Twp. % Village	Village SEV in Broomfield Twp.	Broomfield Twp. SEV	Broomfield Twp. % Village
2000	\$26,720,733	\$61,522,411	43.43%	\$13,291,895	\$39,071,796	34.02%
2001	\$32,195,086	\$71,741,584	44.88%	\$17,654,620	\$46,071,797	38.32%
2002	\$34,106,380	\$80,100,459	42.58%	\$20,392,479	\$51,917,683	39.28%
2003	\$36,084,600	\$85,474,550	42.22%	\$23,493,700	\$60,722,400	38.69%
2004	\$42,472,300	\$95,701,586	44.38%	\$25,412,700	\$67,053,400	37.90%
2005	\$48,167,700	\$107,434,700	44.83%	\$29,712,100	\$75,578,400	39.31%
2006	\$48,933,500	\$108,322,400	45.17%	\$36,920,100	\$87,544,500	42.17%
2007	\$50,124,500	\$110,685,400	45.29%	\$39,864,300	\$89,775,300	44.40%
2008	\$52,325,400	\$115,396,670	45.34%	\$40,784,400	\$92,002,100	44.33%
2009	\$53,688,000	\$120,958,300	44.38%	\$38,654,937	\$91,987,599	42.02%
2010	\$49,867,200	\$110,881,900	44.97%	\$36,339,758	\$87,869,475	41.35%
2011	\$48,987,614	\$109,729,700	44.64%	\$34,558,025	\$83,490,529	41.39%
2012	\$45,932,300	\$104,611,800	43.91%	\$33,589,100	\$83,653,100	40.15%
2013	\$45,569,800	\$106,637,900	42.63%	\$32,569,500	\$83,390,756	39.06%
2014	\$48,758,900	\$107,480,100	45.37%	\$32,974,049	\$84,109,249	39.20%

**Isabella County
City/Village Millage Rates & Captures**

Local Unit	Millage Rate	Taxable Value (2013)	Tax Capture
City of Clare	17.50	\$86,048,522	\$1,505,850
City of Mt. Pleasant	15.75	\$437,763,957	\$6,894,782
Village of Shepherd	13.00	\$27,148,638	\$352,932
Village of Rosebush	3.00	\$9,800,329	\$29,401
Village of Lake Isabella	0.85	\$71,953,085	\$61,160

**Isabella County
City/Village Special Millage Levies**

Local Unit	Purpose	Millage
City of Clare	Streets	0.75
City of Clare	Parks	0.75

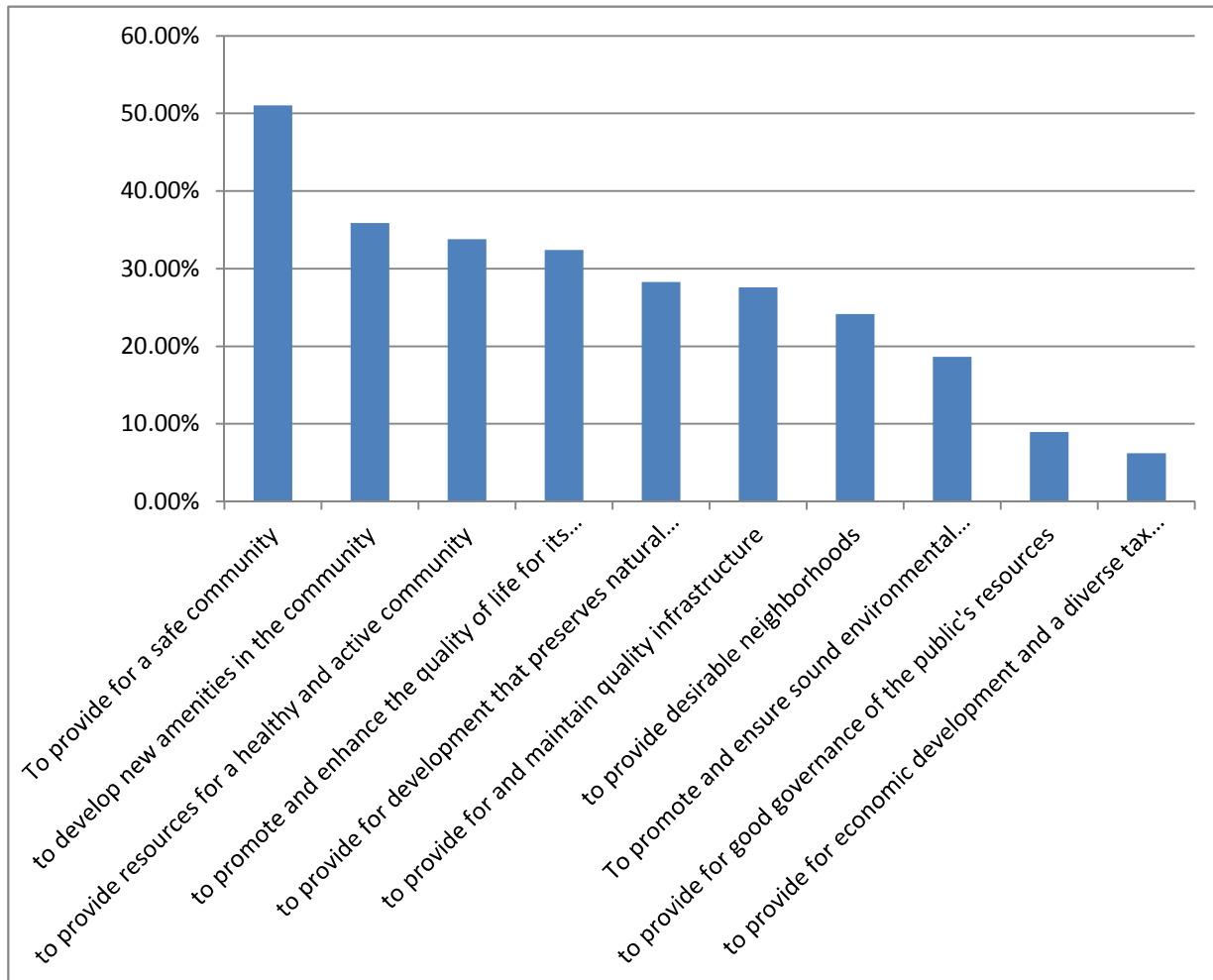
**What Residents of Lake Isabella
Directly Pay for in 2015-2016**

Item	Paid to	Amount
Association Memberships & Use Fees	LIPOA	\$225,000
Lake Maintenance Fees	LIPOA	\$61,000
Lake Isabella Dam Special Assessment	Isabella County	\$115,000
Village of Lake Isabella Operating Millage	Village of Lake Isabella	\$62,500
Fire Protection Millage/Assessment	Sherman Twp. & Village of Lake Isabella	\$62,500
Local Street Special Assessment Installment	Village of Lake Isabella	\$120,138
Sherman Twp. Library	Sherman Township	\$36,569
Total Costs Paid by Community		\$682,707
Comparative Millage Rate based on 1 Mill = \$72,800		9.378

**Village of Lake Isabella 2015-2016 Budget
Citizen Survey - April 2015
145 Responses**

Please select three statements to complete the following sentence. "A high priority of the Village of Lake Isabella should be..."

Response	Percent
To provide for a safe community	51.03%
to develop new amenities in the community	35.86%
to provide resources for a healthy and active community	33.79%
to promote and enhance the quality of life for its residents	32.41%
to provide for development that preserves natural resources	28.28%
to provide for and maintain quality infrastructure	27.59%
to provide desirable neighborhoods	24.14%
To promote and ensure sound environmental stewardship of the community	18.62%
to provide for good governance of the public's resources	8.97%
to provide for economic development and a diverse tax base	6.21%



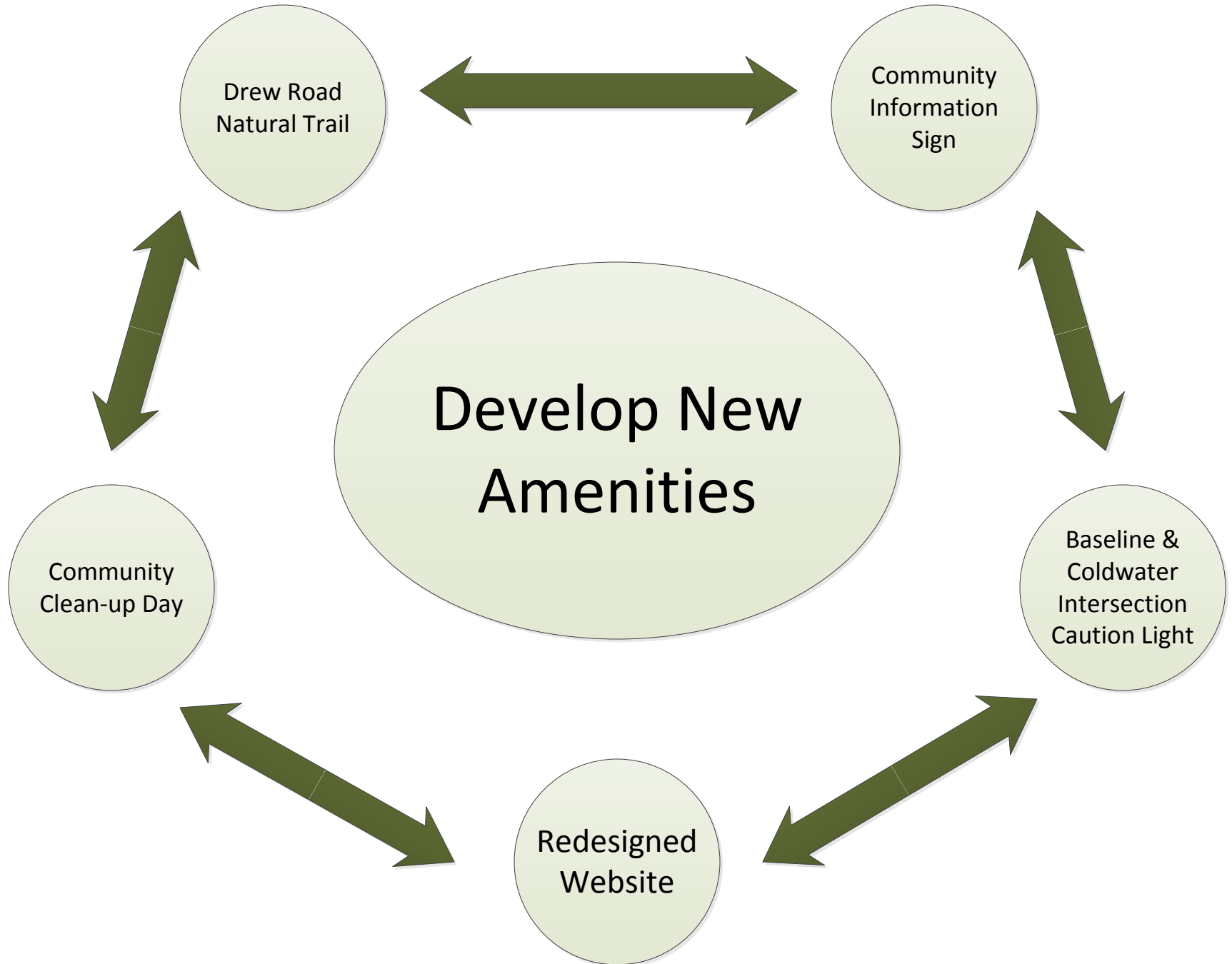
**Village of Lake Isabella 2015-2016 Budget
Citizen Survey - April 2015
145 Responses**

Project / Proposal	2010			2015		
	Yes	No	Don't Know	Yes	No	Don't Know
Community Clean-up Day				81.51	8.4	10.08
Walking & Biking Paths	70.9	19.8	9.3	79.85	15.67	4.48
Playgrounds	47.7	31.3	21.1	65.83	20.83	13.33
Dredging	49.4	24.3	26.3	65.35	18.9	15.75
Watching Seasonal Homes	54.4	26.7	18.9	53.91	22.61	23.48
Streetlights				50.86	38.79	10.34
Street & Cul-de-Sac Beautification	44.3	38.7	17	50.42	32.77	16.81
Community/Senior Center	46.7	36.4	16.9	45.83	38.33	15.83
Deer Herd Cull	49.1	34.1	16.8	36.75	50.43	12.82
Dog Park	32.2	50.1	17.7	35.09	56.14	8.77
Cemetery	10.5	69.5	20.1	12.61	77.17	16.22

Community Priority #1



Community Priority #2



Community Priority #3



Village of Lake Isabella
2015-2016
Community Engagement Plan

Monthly Newsletters

July	e-newsletter
August	e-newsletter
September	e-newsletter
October	e-newsletter
November	e-newsletter
December	Hard Copy Newsletter
January (2016)	e-newsletter
February	e-newsletter
March	e-newsletter
April	e-newsletter
May	e-newsletter
June	Tax Bill Newsletter

Monthly Activities

Coffee Hour – 1st Friday of the Month at 9 AM
(Year 1 Costs include a new coffee machine)

Monthly Community Survey with Facebook Ad

Bring back our blog and post at least twice a month

Monthly Social Media Postings (Pinterest Projects...)

Costs

Tax Bill Newsletter	\$150
Constant Contact Annual Price:	\$425
Survey Monkey Annual Price:	\$250
Facebook Ads	\$275
Hard Copy Newsletter	\$1,500
Coffee Hour Supplies	\$900
<u>TOTAL COSTS</u>	<u>\$3,500</u>

**Village of Lake Isabella
Program & Services List
Spring, 2015**

Department	Program Name	Fund(s)	Provided by:		
			In-House	Contract	Combination
Administration	Payroll Processing	General	X		
Administration	Ordinance Codification	General	X		
Administration	Digital Conversion of Files	General	X		
Administration	Lobbying & Advocacy	General	X		
Administration	Staff CPR/AED Certification	General			X
Administration	Janitorial Services	General	X		
Administration	Networking & Computer Support	General	X		
Administration	Licensing and Projects for Airport	General	X		
Administration	Accounting	General	X		
Administration	Selling Village Property	General	X		
Administration	Audit	General		X	
Administration	Freedom of Information Act Administration	General	X		
Administration	Paperless Meetings	General	X		
Community Development	Parcel Addressing	General	X		
Community Development	Liquor Licensing	General	X		
Community Development	Rental Housing Licensing & Inspections	General	X		
Community Development	Land Division Act/Splits	General	X		
Community Development	Code Enforcement	General	X		
Community Development	Unbuildable Lots	General	X		
Community Development	Community Planning	General	X		
Community Development	Zoning Permits	General	X		
Community Development	Planning & Zoning Training	General			X
Community Development	Animal Control	General			X
Community Development	Daycare Approvals	General	X		
Community Development	Code Enforcement Legal/Court	General		X	
Community Services	Legal Publications	General	X		
Community Services	Village Hall free WiFi	General	X		
Community Services	Property Tax Collection	General	X		
Community Services	Property Tax Billing	General		X	
Community Services	Newsletters	General			X
Community Services	Village Website	General	X		
Community Services	Village Social Media	General	X		
Community Services	Voter Registration Database	General	X		
Community Services	Village Hall Document Faxing	General	X		
Community Services	On-Line Property Tax & Parcel Information	General		X	
Community Services	Battery Recycling	General	X		
Community Services	Community Maps	General	X		
Community Services	Personal Property Tax Collection	General	X		
Community Services	On-Line Special Assessment Information	General	X		
Community Services	Community Blood Drive	General	X		
Community Services	Cat Spay & Neuter Clinic	General			X
Community Services	Coordinate Community Adopt-a-Family	General	X		
Community Services	Peddler License & Background Check	General	X		
Community Services	Community Posting Board	General	X		
Community Services	Public Access to Lake Isabella Dam Records	General	X		
Community Services	Wall of Honor	General	X		
Community Services	eColi Testing	General		X	
Community Services	Notary Public	General	X		
Community Services	Roadside Litter Collection	General		X	
Public Safety	Part-Time Police Patrols Admin	General		X	
Public Safety	Boaters Safety Class	General			X
Public Safety	CodeRed Warning System	General		X	
Public Safety	Parking Enforcement	General			X
Public Safety	Neighborhood Watch Program	General	X		

Lake Isabella Street Network Needed Funds for Proper Asset Management Based on PASER Scores

Lake Isabella Major Street Network Surface History & Projected Costs					
Street/Project	Length	Miles	Projected Cold-in-place Cost (2016-2017)	Projected Reconstruction Cost (2016-2017)	Projected Sealcoat Cost (2016-2017)
Clubhouse (Coldwater - Fairway)	1,515	0.29		\$ 150,000.00	
Clubhouse (Fairway - Backswing)	2,280	0.43	\$ 17,500.00		
Clubhouse (Backswing - Channel)	5,160	0.98		\$ 475,000.00	
Clubhouse (Channel - River)	5,145	0.97	\$ 40,000.00		
Baseline Road	450	0.09	\$ 10,000.00		
Birdie Drive	1,870	0.35		\$ 170,000.00	
El Camino Grande (Coldwater - Iberian)	3,630	0.69		\$ 275,000.00	
El Camino Grande (Iberian - Queens Way)	2,610	0.49	\$ 25,000.00		
Queens Way	7,375	1.40	\$ 75,000.00		
Bundy Drive (Queens Way - Essex)	3,040	0.58	\$ 25,000.00		
Bundy Drive (Essex - Queens Way)	1,640	0.31			\$ 25,000.00
Duquesa Drive	4,260	0.81	\$ 35,000.00		
Bonanza Lane	3,088	0.58	\$ 50,000.00		
TOTAL	42,063	7.97	\$ 260,000.00	\$ 1,070,000.00	\$ 25,000.00
Total Funds Needed Based on Recommended Action per PASER Score:				\$ 1,355,000.00	

Lake Isabella Local Street Network Surface History & Projected Costs						
Street/Project	Year	Length	Miles	Projected 1 1/2 Inch Overlay Cost (2016-2017)	Projected Reconstruction Cost	Projected 2 1/2 Inch Paving Cost (2016-2017)
Crown Pt. Drive Overlay	2010	2,085	0.39			
Local Street S.A. Paving Project	2007	59,980	11.36	\$ 610,000.00		
Castle-Putter-Sevilla	2005	5,795	1.10	\$ 60,000.00		
Queens Way	2004	4,060	0.77	\$ 45,000.00		
Fairway Drive	2003	6,665	1.26	\$ 75,000.00		
Ledbetter	1998	1,035	0.20	\$ 15,000.00		
Essex Drive	1996	2,525	0.48		\$ 150,000.00	
Cooley - Pueblo Pass & Queens Way	1996	3,880	0.73	\$ 45,000.00		
1st Pueblo Pass	1993	1,250	0.24	\$ 15,000.00		
Gravel		8,055	1.53			\$ 450,000.00
TOTAL		95,330	18.05	\$ 865,000.00	\$ 150,000.00	\$ 450,000.00
Total Funds Needed Based on Recommended Action per PASER Score:					\$ 1,465,000.00	

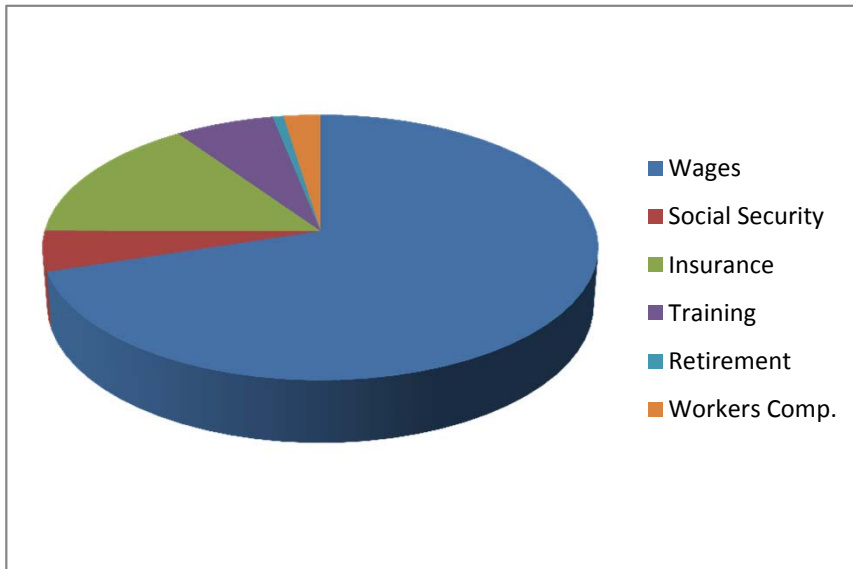
Village of Lake Isabella Electricity Use by Facility

Month	Airport	DPW Building	Office	Office - Heat	Streetlights	TOTAL
2013-6	2	131	786	240	945	2,104
2013-7	3	105	790	280	945	2,123
2013-9	3	146	766	240	945	2,100
2013-11	1	270	1,164	700	945	3,080
2013-12	2	392	1,344	1,340	945	4,023
2014-1	1	339	1,441	1,740	945	4,466
2014-2	1	508	1,541	1,620	945	4,615
2014-4	2	140	1,176	860	945	3,123
2014-5	1	108	907	520	945	2,481
2014-7	3	99	716	60	945	1,823
2014-8	2	138	722	80	945	1,887
2014-9	1	377	787	160	945	2,270
2014-10	2	349	862	280	945	2,438
2014-11	0	428	1,026	740	945	3,139
2014-12	2	1,153	1,101	900	945	4,101
2015-01	0	299	1,293	1,420	945	3,957
2015-02	1	294	1,582	1,480	945	4,302
2015-03	1	183	1,176	1,280	945	3,585
Months	18	18	18	18	18	90
Total	28	5,459	19,180	13,940	17,010	55,617
Average	2	303	1,066	774	945	3,090
Average 12 Months Use	18.67	3,639.33	12,786.67	9,293.33	11,340.00	37,078.00

Village of Lake Isabella

2015-2016 Personnel Cost Breakdown: 2.5 FTE

Item	Budgeted Amount
Wages	\$118,590
Social Security	\$8,310
Insurance	\$25,860
Training	\$11,000
Retirement	\$1,200
Workers Comp.	\$4,100
TOTAL COSTS:	\$169,060



Where your tax dollars end up...

Tax	Millage Rate	Annual Tax on \$50,000 Property with Primary Residence Exemption	Annual Tax on \$100,000 Property with Primary Residence Exemption
Chippewa Hills School District Operating*	18.000	\$0. ⁰⁰	\$0. ⁰⁰
Isabella County	6.470	\$323. ⁵⁰	\$647. ⁰⁰
State Education Tax	6.000	\$300. ⁰⁰	\$600. ⁰⁰
Mecosta/Osceola Special Education	3.340	\$167. ⁰⁰	\$334. ⁰⁰
Chippewa Hills School District Original Debt	1.700	\$85. ⁰⁰	\$170. ⁰⁰
Mecosta/Osceola Vocational	1.497	\$74. ⁸⁵	\$149. ⁷⁰
Chippewa Hills School District Debt Refinance	1.300	\$65. ⁰⁰	\$130. ⁰⁰
Broomfield/Sherman Fire/Rescue Services	1.000	\$50. ⁰⁰	\$100. ⁰⁰
Isabella County Transportation Commission	0.993	\$49. ⁶⁵	\$99. ³⁰
Sherman/Broomfield Townships Average Operating**	0.959	\$47. ⁹⁵	\$95. ⁹⁰
Isabella County Medical Facility	0.900	\$45. ⁰⁰	\$90. ⁰⁰
<i>Lake Isabella Operating</i>	<i>0.846</i>	<i>\$42.³²</i>	<i>\$84.⁶³</i>
Commission on Aging	0.650	\$32. ⁵⁰	\$65. ⁰⁰
Mecosta/Osceola ISD	0.249	\$12. ⁴⁷	\$24. ⁹⁴
TOTAL TAXATION	43.904	\$1,295.²⁴	\$2,590.⁴⁷

* 0 Mills are levied if a property has a 100% Primary Residence Exemption

** Average of Sherman Township (0.9752) and Broomfield Township (0.9426)

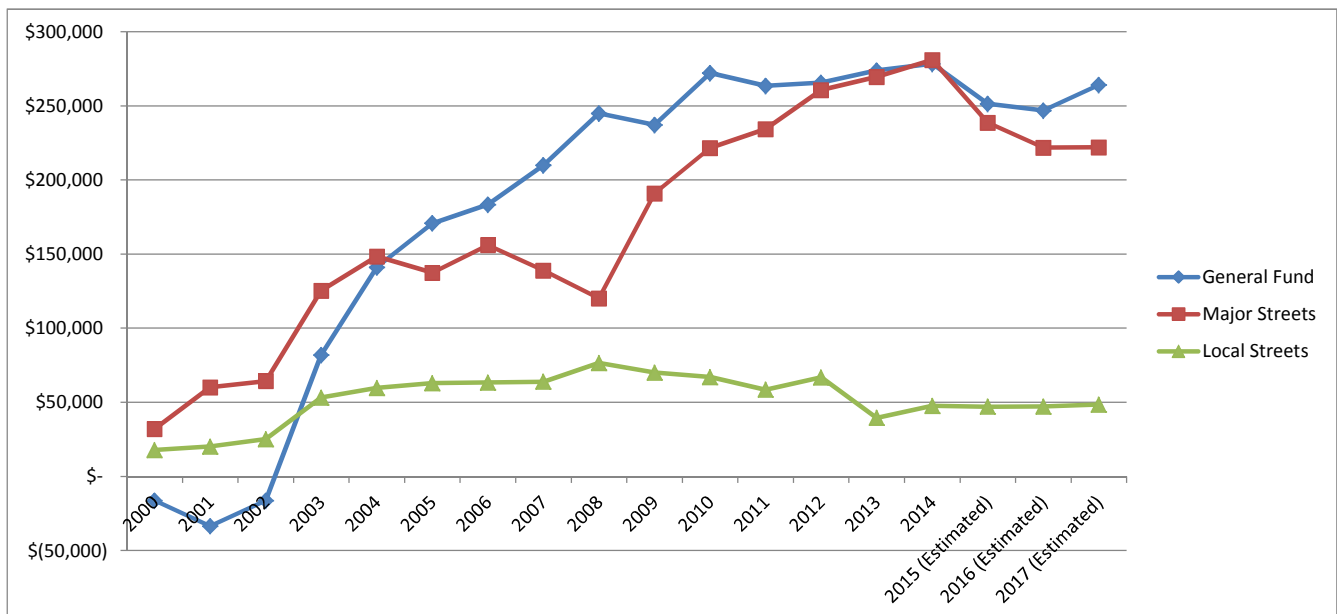
*** Sherman Township voters approved a 0.7 Mill for Library services in 2010 that is not reflected on this chart.



Lake Isabella's portion of the total 43.904 Millage levy is represented by the shaded area of the dollar bill, which equals 1.9¢.

Village of Lake Isabella Fund Balance History & Projections

F.Y. Ending 6-30	General Fund	Major Streets	Local Streets	Total Cash Reserves
2000	\$ (16,368)	\$ 32,101	\$ 17,925	\$ 33,658
2001	\$ (33,579)	\$ 60,179	\$ 20,103	\$ 46,703
2002	\$ (16,378)	\$ 64,347	\$ 25,114	\$ 73,083
2003	\$ 81,948	\$ 125,317	\$ 53,293	\$ 260,558
2004	\$ 141,183	\$ 148,414	\$ 59,747	\$ 349,344
2005	\$ 170,768	\$ 137,320	\$ 63,027	\$ 371,115
2006	\$ 183,366	\$ 156,099	\$ 63,418	\$ 402,883
2007	\$ 209,894	\$ 138,890	\$ 63,915	\$ 412,699
2008	\$ 244,900	\$ 120,129	\$ 76,605	\$ 441,634
2009	\$ 237,225	\$ 190,859	\$ 70,019	\$ 498,103
2010	\$ 272,172	\$ 221,592	\$ 66,955	\$ 560,719
2011	\$ 263,450	\$ 234,381	\$ 58,515	\$ 556,346
2012	\$ 265,583	\$ 260,716	\$ 66,920	\$ 593,219
2013	\$ 273,796	\$ 269,582	\$ 39,523	\$ 582,901
2014	\$ 278,416	\$ 280,998	\$ 47,532	\$ 606,946
2015 (Estimated)	\$ 251,358	\$ 238,724	\$ 47,076	\$ 537,158
2016 (Estimated)	\$ 246,889	\$ 221,745	\$ 47,190	\$ 515,824
2017 (Estimated)	\$ 264,069	\$ 221,969	\$ 48,409	\$ 534,447



**Village of Lake Isabella 2015-2016 General Appropriation Act
2 Year Projected Change in Fund Balances**

	General Fund	Major Streets	Local Streets	Sewer Fund
Beginning Balance Per 2013-2014 Audit	\$ 278,416	\$ 280,998	\$ 47,532	\$ 36,230
2014-2015 Budgeted Revenue	\$ 306,980	\$ 124,200	\$ 84,150	\$ -
2014-2015 Budget Expenses	\$ 334,038	\$ 166,474	\$ 84,606	\$ 2,500
Projected Beginning Balance July 1, 2015:	\$ 251,358	\$ 238,724	\$ 47,076	\$ 33,730
Projected 2015-2016 Revenue	\$ 321,080	\$ 124,325	\$ 79,600	\$ 25
Projected 2015-2016 Expenses	\$ 325,549	\$ 141,304	\$ 79,486	\$ 24,000
Projected Ending/Beginning Balance	\$ 246,889	\$ 221,745	\$ 47,190	\$ 9,755
Projected 2016-2017 Revenue	\$ 319,830	\$ 128,750	\$ 80,100	\$ 10
Projected 2016-2017 Expenses	\$ 302,650	\$ 128,799	\$ 78,881	\$ 2,500
Projected Ending Balance June 30, 2017	\$ 264,069	\$ 221,696	\$ 48,409	\$ 7,265

**Village of Lake Isabella 2015-2016 General Appropriation Act
General Fund Revenue**

Item	12-13 Actual	13-14 Actual	2014-2015 Budget				2015-2016 Budget			2016-2017
			As Amended	Actual as of May	Ongoing	One-Time	Proposed	Ongoing	One-Time	Projected
Property Taxes	\$ 62,825	\$ 60,948	\$ 60,000	\$ 61,598	\$ 60,000	\$ -	\$ 62,500	\$ 62,500	\$ -	\$ 62,500
State Shared Revenue	\$ 123,211	\$ 125,895	\$ 126,500	\$ 87,090	\$ 126,500	\$ -	\$ 132,000	\$ 132,000	\$ -	\$ 134,000
Cable Franchise Fee	\$ 5,343	\$ 5,846	\$ 9,000	\$ 7,243	\$ 9,000	\$ -	\$ 11,000	\$ 11,000	\$ -	\$ 12,500
Permits	\$ 570	\$ 500	\$ 500	\$ 310	\$ -	\$ 500	\$ 750	\$ -	\$ 750	\$ 1,000
Rental Licenses	\$ 760	\$ 640	\$ 750	\$ 700	\$ -	\$ 700	\$ 750	\$ -	\$ 750	\$ 750
Civil Infraction Fines	\$ 633	\$ 447	\$ 250	\$ 216	\$ -	\$ 250	\$ 250	\$ -	\$ 250	\$ 250
Fireworks Donations	\$ 7,130	\$ 8,600	\$ 6,000	\$ 360	\$ -	\$ 6,000	\$ 9,000	\$ -	\$ 9,000	\$ 9,000
Interest - Checking	\$ 255	\$ 213	\$ 200	\$ 218	\$ 200	\$ -	\$ 250	\$ 250	\$ -	\$ 250
Interest - Investments	\$ 27	\$ 9	\$ 200	\$ 104	\$ 200	\$ -	\$ 250	\$ 250	\$ -	\$ 250
Fire/Rescue Special Assessment	\$ 33,887	\$ 29,909	\$ 30,000	\$ 30,466	\$ -	\$ 30,000	\$ 31,000	\$ -	\$ 31,000	\$ 31,500
Major Street Rental Fees	\$ 27,774	\$ 17,274	\$ 17,274	\$ -	\$ 17,274	\$ -	\$ 17,274	\$ 17,274	\$ -	\$ 17,274
Local Street Rental Fees	\$ 31,806	\$ 21,306	\$ 21,306	\$ -	\$ 21,306	\$ -	\$ 21,306	\$ 21,306	\$ -	\$ 21,306
MSSA Admin Fee	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fairway Drive Admin Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Queens Way Admin Fee	\$ 2,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Caste/Putter Admin Fee	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LSSAPP Admin Fee	\$ 6,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Major Street Admin Fee	\$ 6,523	\$ 7,238	\$ 6,250	\$ 5,186	\$ 6,250	\$ -	\$ 6,250	\$ -	\$ -	\$ 7,000
Local Street Admin Fee	\$ 3,261	\$ 3,623	\$ 3,500	\$ 2,588	\$ 3,500	\$ -	\$ 6,250	\$ -	\$ -	\$ 3,750
Sewer Fund Admin Fee	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	\$ 2,500	\$ -	\$ 2,500	\$ -	\$ -	\$ 2,500
Sale of Village Property	\$ -	\$ 25,222	\$ 16,000	\$ 16,946	\$ -	\$ 16,000	\$ 20,000	\$ -	\$ -	\$ 15,000
Miscellaneous	\$ 20,500	\$ 21,367	\$ 6,750	\$ 23,090	\$ -	\$ 6,750	\$ 250	\$ -	\$ 250	\$ 1,000
TOTALS	\$ 361,005	\$ 336,537	\$ 306,980	\$ 236,115	\$ 246,730	\$ 60,200	\$ 321,580	\$ 244,580	\$ 42,000	\$ 319,830

**Village of Lake Isabella 2015-2016 General Appropriation Act
General Fund Administration Expenses**

Item	12-13 Actual	13-14 Actual	2014-2015 Budget				2015-2016 Budget			2016-2017 Projected
			As Amended	Actual as of May	Ongoing	One-Time	Proposed	Ongoing	One-Time	
Salary & Wages	\$ 35,712	\$ 48,434	\$ 42,000	\$ 35,601	\$ 42,000	\$ -	\$ 37,500	\$ 37,500	\$ -	\$ 40,000
Social Security	\$ 3,267	\$ 3,409	\$ 3,500	\$ 2,480	\$ 3,500	\$ -	\$ 2,750	\$ 2,750	\$ -	\$ 3,000
125 Plan	\$ 75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Workers Comp.	\$ 444	\$ 1,599	\$ 2,100	\$ 2,100	\$ 2,100	\$ -	\$ 2,100	\$ 2,100	\$ -	\$ 2,100
Health Insurance	\$ 20,752	\$ 15,817	\$ 22,500	\$ 16,039	\$ 22,500	\$ -	\$ 23,600	\$ 23,600	\$ -	\$ 25,000
AFLAC	\$ 1,710	\$ 1,993	\$ 1,750	\$ 1,686	\$ -	\$ 1,750	\$ 1,750	\$ -	\$ 1,750	\$ -
Retirement Fund	\$ 1,711	\$ 25	\$ -	\$ (405)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retirement Fund - Match	\$ 2,000	\$ 2,220	\$ 2,250	\$ 1,485	\$ 2,250	\$ -	\$ 1,200	\$ 1,200	\$ -	\$ 2,500
Supplies	\$ 6,519	\$ 5,480	\$ 4,000	\$ 3,449	\$ 4,000	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ 4,000
Uniforms	\$ 127	\$ 257	\$ 300	\$ -	\$ -	\$ 300	\$ -	\$ -	\$ -	\$ 250
Postage	\$ 1,169	\$ 1,360	\$ 1,500	\$ 618	\$ 1,500	\$ -	\$ 750	\$ 750	\$ -	\$ 750
Newsletter Postage	\$ -	\$ -	\$ -	\$ 980	\$ -	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Contracted Services & Copier	\$ 105	\$ 93	\$ 100	\$ 106	\$ 100	\$ -	\$ 150	\$ 150	\$ -	\$ 150
Membership & Dues	\$ 2,546	\$ 2,601	\$ 2,500	\$ 1,806	\$ 2,500	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000
Liability Insurance	\$ 4,167	\$ 4,200	\$ 4,200	\$ 5,076	\$ 4,200	\$ -	\$ 4,500	\$ 4,500	\$ -	\$ 4,500
Legal & Bonding	\$ 10,852	\$ 19,761	\$ 9,000	\$ 8,390	\$ 9,000	\$ -	\$ 9,500	\$ 9,500	\$ -	\$ 9,500
County Clerk & Deeds	\$ 343	\$ 118	\$ 300	\$ 142	\$ -	\$ 300	\$ 200	\$ -	\$ 200	\$ 200
Audit	\$ 7,246	\$ 6,190	\$ 4,000	\$ 3,960	\$ 4,000	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ 4,000
Telephone	\$ 2,645	\$ 2,585	\$ 2,500	\$ 2,273	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ -	\$ 2,500
Transportation & Mileage	\$ 6,881	\$ 7,149	\$ 8,500	\$ 5,363	\$ 2,500	\$ 6,000	\$ 8,500	\$ 2,500	\$ 6,000	\$ 8,500
Travel	\$ 1,193	\$ 1,377	\$ 1,500	\$ -	\$ -	\$ 1,500	\$ 750	\$ -	\$ 750	\$ 1,000
Training	\$ 3,070	\$ 1,565	\$ 10,500	\$ 9,676	\$ -	\$ 10,500	\$ 10,750	\$ -	\$ 10,750	\$ 1,000
Printing & Publishing	\$ 1,049	\$ 1,020	\$ 1,000	\$ 661	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ 1,000
Software	\$ 1,369	\$ 315	\$ 500	\$ 221	\$ -	\$ 500	\$ 200	\$ -	\$ 200	\$ 200
Capital Outlay	\$ 4,829	\$ 850	\$ 500	\$ -	\$ -	\$ 500	\$ -	\$ -	\$ -	\$ 3,000
Office Furniture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous & Other	\$ 4,432	\$ 8,320	\$ 9,075	\$ 2,469	\$ -	\$ 9,075	\$ 6,700	\$ -	\$ 6,700	\$ 5,000
TOTALS	\$ 124,213	\$ 136,738	\$ 134,075	\$ 104,176	\$ 103,650	\$ 30,425	\$ 125,400	\$ 98,050	\$ 27,350	\$ 121,150

Village of Lake Isabella 2015-2016 General Appropriation Act
General Fund Department of Public Safety & Department of Community Development

Dept. of Public Safety Item	12-13 Actual	13-14 Actual	2014-2015 Budget				2015-2016 Budget			2016-2017 Projected
			As Amended	Actual as of May	Ongoing	One-Time	Proposed	Ongoing	One-Time	
Supplies	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CodeRED	\$ 387	\$ 387	\$ 400		\$ 400	\$ -	\$ 400	\$ 400	\$ -	\$ -
Contracted Services - Fire	\$ 30,911	\$ 30,241	\$ 30,000	\$ 15,120	\$ 30,000	\$ -	\$ 31,000	\$ 31,000	\$ -	\$ 31,500
Contracted Services - Lake Patrol	\$ 3,007	\$ 1,970	\$ -	\$ -	\$ -	\$ -	\$ 1,225	\$ -	\$ 1,225	\$ 1,500
Contracted Servoces - Marshal	\$ 8,666	\$ 12,500	\$ 1,600	\$ 2,625	\$ -	\$ 1,600	\$ 9,875	\$ -	\$ 9,875	\$ -
TOTALS	\$ 42,971	\$ 45,098	\$ 32,000	\$ 17,745	\$ 30,400	\$ 1,600	\$ 42,500	\$ 31,400	\$ 11,100	\$ 33,000

Dept. of Community Development Item	12-13 Actual	13-14 Actual	2014-2015 Budget				2015-2016 Budget			2016-2017 Projected
			As Amended	Actual as of May	Ongoing	One-Time	Proposed	Ongoing	One-Time	
Salaries	\$ 18,069	\$ 9,929	\$ 18,500	\$ 9,730	\$ 18,500	\$ -	\$ 17,500	\$ 17,500	\$ -	\$ 18,000
Social Security	\$ 1,561	\$ 997	\$ 1,500	\$ 698	\$ 1,500	\$ -	\$ 1,325	\$ 1,325	\$ -	\$ 1,350
Supplies	\$ -	\$ -	\$ 250	\$ 37	\$ 250	\$ -	\$ 200	\$ 250	\$ -	\$ 250
Uniforms	\$ 68	\$ -	\$ 200	\$ -	\$ -	\$ 200	\$ 200	\$ -	\$ 200	\$ 150
Software	\$ -	\$ -	\$ 5,000	\$ 4,745	\$ -	\$ 4,745	\$ 4,745	\$ -	\$ 4,745	\$ 1,750
Legal	\$ 2,025	\$ 816	\$ 600	\$ 33	\$ 600	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000
Transportation	\$ 1,372	\$ 831	\$ 1,000	\$ 619	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ 1,000
Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Planning Com. Supplies	\$ 137	\$ 8	\$ 200	\$ -	\$ -	\$ 200	\$ 100	\$ -	\$ 100	\$ 150
Planning Com. PZ News & Dues	\$ 400	\$ 660	\$ 700	\$ 835	\$ -	\$ 700	\$ 850	\$ -	\$ 850	\$ 850
Planning Com. Training	\$ 80	\$ 740	\$ 250	\$ -	\$ -	\$ 250	\$ -	\$ -	\$ -	\$ 250
Planning Com. Printing & Publishing	\$ 220	\$ 565	\$ 1,000	\$ 283	\$ 1,000	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Planning Com. Contracted Services	\$ -	\$ 1,200	\$ 250	\$ -	\$ -	\$ 250	\$ -	\$ -	\$ -	\$ -
ZBA Printing, Publishing, Postage	\$ 149	\$ 15	\$ 200	\$ 96	\$ 200	\$ -	\$ 300	\$ 300	\$ -	\$ 300
Blight Elimination Program	\$ 4,800	\$ 4,800	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
TOTALS	\$ 28,881	\$ 20,561	\$ 29,650	\$ 17,076	\$ 23,050	\$ 6,345	\$ 33,720	\$ 22,875	\$ 10,895	\$ 31,550

**Village of Lake Isabella 2015-2016 General Appropriation Act
Department of Public Works**

Dept. of Public Works Item	12-13 Actual	13-14 Actual	2014-2015 Budget				2015-2016 Budget			2016-2017 Projected
			As Amended	Actual as of May	Ongoing	One-Time	Proposed	Ongoing	One-Time	
Supplies	\$ 2,045	\$ 2,334	\$ 1,500	\$ 1,467	\$ 1,500	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ 1,000
Contracted Services	\$ 2,741	\$ 1,089	\$ 15,750	\$ 14,380	\$ -	\$ 15,750	\$ -	\$ -	\$ -	\$ 4,000
Taxes & Fees	\$ 15,243	\$ 19,391	\$ 16,000	\$ 15,915	\$ 4,000	\$ 12,000	\$ 10,000	\$ 4,000	\$ 6,000	\$ 10,000
Utilities - Village Hall	\$ 1,541	\$ 1,867	\$ 2,000	\$ 1,532	\$ 2,000	\$ -	\$ 2,000	\$ 2,000	\$ -	\$ 2,000
Utilities - Natural Gas DPW	\$ 1,762	\$ 1,848	\$ 1,700	\$ 1,173	\$ 1,700	\$ -	\$ 1,250	\$ 1,250	\$ -	\$ 1,250
Utilities - DPW Building	\$ 552	\$ 647	\$ 800	\$ 878	\$ 800	\$ -	\$ 900	\$ 900	\$ -	\$ 900
Utilities - Geothermal	\$ 688	\$ 817	\$ 900	\$ 777	\$ 900	\$ -	\$ 900	\$ 900	\$ -	\$ 900
Equipment Repairs	\$ 1,963	\$ 2,039	\$ 1,000	\$ 2,969	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 1,000
Furniture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 694	\$ 2,175	\$ -	\$ 620	\$ -	\$ -	\$ 7,500	\$ -	\$ 7,500	\$ 2,500
Bond Payments	\$ 48,568	\$ 33,505	\$ 41,863	\$ 42,161	\$ 41,863	\$ -	\$ 41,564	\$ 34,678	\$ 6,886	\$ 35,000
Miscellaneous	\$ 30	\$ -	\$ 100	\$ 128	\$ 100	\$ -	\$ 1,150	\$ 1,000	\$ 150	\$ 1,000
Airport - Supplies	\$ -	\$ -	\$ 100	\$ -	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ 100
Airport - Contracted Services	\$ 300	\$ 600	\$ 600	\$ 26	\$ 600	\$ -	\$ 600	\$ 600	\$ -	\$ 600
Airport - License / Dues	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ -	\$ 25	\$ 25	\$ -	\$ 25
Airport - Insurance	\$ 2,162	\$ 2,127	\$ 2,250	\$ 2,127	\$ 2,250	\$ -	\$ 2,250	\$ 2,250	\$ -	\$ 2,250
Airport - Utilities	\$ 270	\$ 282	\$ 300	\$ 258	\$ 300	\$ -	\$ 300	\$ 300	\$ -	\$ 325
Street Lights	\$ 1,315	\$ 1,345	\$ 1,350	\$ 1,134	\$ 1,350	\$ -	\$ 1,350	\$ 1,350	\$ -	\$ 1,350
Lake Isabella Dam	\$ 20,573	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ 100,472	\$ 70,091	\$ 86,238	\$ 85,570	\$ 57,388	\$ 28,850	\$ 71,789	\$ 50,253	\$ 21,536	\$ 64,200

**Village of Lake Isabella 2015-2016 General Appropriation Act
Department of Community Services & General Government**

Dept. of Community Services Item	12-13 Actual	13-14 Actual	2014-2015 Budget			2015-2016 Budget			2016-2017 Projected	
			As Amended	Actual as of May	Ongoing	One-Time	Proposed	Ongoing		One-Time
Village Council - Salaries	\$ 790	\$ 765	\$ 1,500	\$ 570	\$ 1,500	\$ -	\$ 1,140	\$ 1,140	\$ -	\$ 1,200
Village Council - Training	\$ -	\$ -	\$ -	\$ 150	\$ -	\$ -	\$ 250	\$ -	\$ 250	\$ 500
Village Council - Travel	\$ -	\$ -	\$ -	\$ 110	\$ -	\$ -	\$ 250	\$ -	\$ 250	\$ 500
Village Council - Postage, Print & Pub.	\$ 1,006	\$ 1,628	\$ 1,000	\$ 471	\$ 1,000	\$ -	\$ 750	\$ 750	\$ -	\$ 750
Village Council - Other Exp.	\$ 1,200	\$ 77	\$ 350	\$ 682	\$ -	\$ 350	\$ 100	\$ -	\$ 100	\$ 250
Village Clerk - Salaries	\$ 12,635	\$ 13,673	\$ 13,750	\$ 11,674	\$ 13,750	\$ -	\$ 14,000	\$ 14,000	\$ -	\$ 14,500
Village Clerk - Software	\$ -	\$ 1,138	\$ 1,200	\$ 1,194	\$ 1,200	\$ -	\$ 1,250	\$ 1,250	\$ -	\$ 1,250
Village Clerk - Social Security	\$ 1,062	\$ 1,127	\$ 1,100	\$ 836	\$ 1,100	\$ -	\$ 1,050	\$ 1,050	\$ -	\$ 1,100
Village Clerk - Printing & Publishing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Village Clerk - Other Exp.	\$ -	\$ 12	\$ 25	\$ -	\$ -	\$ 25	\$ 25	\$ -	\$ 25	\$ 50
Village Treas. - Salaries	\$ 15,012	\$ 15,999	\$ 16,000	\$ 13,569	\$ 16,000	\$ -	\$ 16,250	\$ 16,250	\$ -	\$ 16,500
Village Treas. - Social Security	\$ 1,216	\$ 1,257	\$ 1,250	\$ 973	\$ 1,250	\$ -	\$ 1,225	\$ 1,225	\$ -	\$ 1,250
Village Treas. - Postage	\$ 944	\$ 936	\$ 1,000	\$ 992	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ 1,000
Village Treas. - Software	\$ 2,416	\$ 1,333	\$ 2,000	\$ 1,333	\$ 2,000	\$ -	\$ 1,500	\$ 1,500	\$ -	\$ 1,500
Village Treas. - Contracted Services	\$ 242	\$ 236	\$ 250	\$ 236	\$ 250	\$ -	\$ 350	\$ 250	\$ 100	\$ 400
Elections - Printing & Publishing	\$ -	\$ -	\$ 700	\$ 697	\$ -	\$ 700	\$ 500	\$ -	\$ 500	\$ -
Fireworks	\$ 3,750	\$ 8,915	\$ 8,000	\$ 8,748	\$ -	\$ 8,000	\$ 9,000	\$ -	\$ 9,000	\$ 9,000
Newsletter & Website	\$ 4,535	\$ 729	\$ 3,800	\$ 1,084	\$ -	\$ 3,800	\$ 3,500	\$ 750	\$ 2,750	\$ 3,000
TOTALS	\$ 44,808	\$ 47,825	\$ 51,925	\$ 43,319	\$ 39,050	\$ 12,875	\$ 52,140	\$ 39,165	\$ 12,975	\$ 52,750

**Village of Lake Isabella 2015-2016 General Appropriation Act
Major Streets**

Revenue Item	12-13 Actual	13-14 Actual	2014-2015 Budget				2015-2016 Budget			2016-2017 Projected
			As Amended	Actual as of May	Ongoing	One-Time	Proposed	Ongoing	One-Time	
METRO Act (P.A. 48 of 2002)	\$ 8,660	\$ 8,189	\$ 9,000	\$ -	\$ 9,000	\$ -	\$ 9,000	\$ 9,000	\$ -	\$ 8,500
Public Act 51	\$ 118,834	\$ 132,710	\$ 115,000	\$ 83,822	\$ 115,000	\$ -	\$ 115,000	\$ 115,000	\$ -	\$ 120,000
Interest - Checking	\$ 121	\$ 105	\$ 100	\$ 124	\$ 100	\$ -	\$ 125	\$ 125	\$ -	\$ 125
Interest - Investments	\$ -	\$ 112	\$ 100	\$ 38	\$ 100	\$ -	\$ 200	\$ 200	\$ -	\$ 125
Public Act 252 of 2014	\$ -	\$ -	\$ -	\$ 8,205	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ 127,615	\$ 141,116	\$ 124,200	\$ 92,189	\$ 124,200	\$ -	\$ 124,325	\$ 124,325	\$ -	\$ 128,750

Expenses Item	12-13 Actual	13-14 Actual	2014-2015 Budget				2015-2016 Budget			2016-2017 Projected
			As Amended	Actual as of May	Ongoing	One-Time	Proposed	Ongoing	One-Time	
Construction of Streets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,000	\$ -	\$ 17,000	\$ -
Salaries	\$ 11,117	\$ 12,975	\$ 13,000	\$ 10,439	\$ 13,000	\$ -	\$ 13,100	\$ 13,100	\$ -	\$ 13,500
Social Security	\$ 976	\$ 997	\$ 1,050	\$ 745	\$ 1,050	\$ -	\$ 980	\$ 980	\$ -	\$ 1,025
Workers Compensation	\$ 169	\$ 289	\$ 300	\$ 1,456	\$ 300	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ 1,000
Supplies - Preservation of Streets	\$ 999	\$ 2,530	\$ 2,250	\$ 1,137	\$ -	\$ 2,250	\$ 1,500	\$ -	\$ 1,500	\$ 1,500
Gravel	\$ -	\$ -	\$ 100	\$ -	\$ 100	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Cold Patch	\$ 50	\$ 90	\$ 100	\$ -	\$ 100	\$ -	\$ 100	\$ 100	\$ -	\$ 250
Contracted Services - Preservation	\$ 3,020	\$ 21,375	\$ 55,000	\$ 21,170	\$ -	\$ 55,000	\$ 30,000	\$ -	\$ 30,000	\$ 20,000
Transportation & Mileage	\$ 1,358	\$ 921	\$ 500	\$ 500	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Storage Fee	\$ 24,024	\$ 13,524	\$ 13,524	\$ -	\$ 13,524	\$ -	\$ 13,524	\$ 13,524	\$ -	\$ 13,524
Miscellaneous - Preservation	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 1,000
Capital Outlay & Payments	\$ 7,059	\$ 6,711	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000
Supplies - Traffic Services	\$ -	\$ 388	\$ 500	\$ 37	\$ -	\$ 500	\$ 100	\$ -	\$ 100	\$ 250
Signs	\$ 913	\$ 583	\$ 1,000	\$ 137	\$ 1,000	\$ -	\$ 750	\$ 750	\$ -	\$ 750
Contracted Services - Traffic Services	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 8,500
Mowing & Tree Trimming	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500
Miscellaneous - Traffic Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies - Winter	\$ 122	\$ 42	\$ 150	\$ 142	\$ 150	\$ -	\$ 250	\$ 250	\$ -	\$ 250
Salt	\$ 6,798	\$ 6,874	\$ 7,000	\$ 6,492	\$ 7,000	\$ -	\$ 7,000	\$ 7,000	\$ -	\$ 7,500
Sand	\$ 555	\$ 460	\$ 500	\$ 399	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Contracted Services - Winter	\$ 21,581	\$ 27,587	\$ 25,000	\$ 18,726	\$ 25,000	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
Salt Barn Rental Fee	\$ 3,750	\$ 3,750	\$ 3,750	\$ -	\$ 3,750	\$ -	\$ 3,750	\$ 3,750	\$ -	\$ 3,750
Liaibility Insurance	\$ 2,600	\$ 1,586	\$ 750	\$ 1,198	\$ 750	\$ -	\$ 1,250	\$ 1,250	\$ -	\$ 1,250
Audit/Legal	\$ -	\$ 1,800	\$ 750	\$ 750	\$ 750	\$ -	\$ 750	\$ 750	\$ -	\$ 750
Admin Fee	\$ -	\$ 7,238	\$ 6,250	\$ 5,186	\$ 6,250	\$ -	\$ 6,250	\$ 6,250	\$ -	\$ 7,000
Transfer to Local Streets	\$ -	\$ 15,000	\$ 24,000	\$ -	\$ -	\$ 24,000	\$ 17,500	\$ -	\$ 17,500	\$ 15,000
MDOT Bond Payment	\$ 25,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ 111,041	\$ 124,720	\$ 166,474	\$ 68,514	\$ 73,724	\$ 92,750	\$ 141,304	\$ 75,204	\$ 67,100	\$ 128,799

**Village of Lake Isabella 2015-2016 General Appropriation Act
Local Streets**

Revenue Item	12-13 Actual	13-14 Actual	2014-2015 Budget				2015-2016 Budget			2016-2017 Projected
			As Amended	Actual as of May	Ongoing	One-Time	Proposed	Ongoing	One-Time	
Public Act 51 & P.A. 34	\$ 59,399	\$ 77,718	\$ 60,000	\$ 41,807	\$ 60,000	\$ -	\$ 62,000	\$ 62,000	\$ -	\$ 65,000
Interest - Checking	\$ 45	\$ 27	\$ 100	\$ 14	\$ 100	\$ -	\$ 50	\$ 50	\$ -	\$ 50
Interest - Investments	\$ 15	\$ 4	\$ 50	\$ 5	\$ 50	\$ -	\$ 50	\$ 50	\$ -	\$ 50
Transfer In from Major Streets	\$ -	\$ 15,000	\$ 24,000	\$ -	\$ -	\$ 24,000	\$ 17,500	\$ -	\$ 17,500	\$ 15,000
TOTALS	\$ 59,459	\$ 92,749	\$ 84,150	\$ 41,826	\$ 60,150	\$ 24,000	\$ 79,600	\$ 62,100	\$ 17,500	\$ 80,100

Expenses Item	12-13 Actual	13-14 Actual	2014-2015 Budget				2015-2016 Budget			2016-2017 Projected
			As Amended	Actual as of May	Ongoing	One-Time	Proposed	Ongoing	One-Time	
Salaries	\$ 11,117	\$ 12,997	\$ 13,000	\$ 10,439	\$ 13,000	\$ -	\$ 13,100	\$ 13,100	\$ -	\$ 13,500
Social Security	\$ 976	\$ 997	\$ 1,050	\$ 745	\$ 1,050	\$ -	\$ 980	\$ 980	\$ -	\$ 1,025
Workers Compensation	\$ 169	\$ 289	\$ 250	\$ 1,456	\$ 250	\$ -	\$ 1,000	\$ 100	\$ -	\$ 1,000
Supplies - Preservation of Streets	\$ 500	\$ 878	\$ 750	\$ 437	\$ -	\$ 750	\$ 750	\$ -	\$ 750	\$ 500
Gravel	\$ -	\$ 132	\$ 300	\$ -	\$ -	\$ 300	\$ 300	\$ -	\$ 300	\$ 500
Cold Patch	\$ 231	\$ 271	\$ 300	\$ -	\$ -	\$ 300	\$ 300	\$ -	\$ 300	\$ 500
Contracted Services - Preservation	\$ 4,243	\$ 4,445	\$ 6,000	\$ -	\$ -	\$ 6,000	\$ 7,500	\$ -	\$ 6,000	\$ 5,000
Brine	\$ 1,200	\$ 600	\$ 1,500	\$ -	\$ -	\$ 1,500	\$ 500	\$ -	\$ 500	\$ 750
Transportation & Mileage	\$ 1,165	\$ 724	\$ 500	\$ 391	\$ 500	\$ -	\$ 500	\$ 500	\$ -	\$ 500
Storage Fee	\$ 28,056	\$ 17,556	\$ 17,556	\$ -	\$ 17,556	\$ -	\$ 17,556	\$ 17,556	\$ -	\$ 17,556
Miscellaneous - Preservation	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -
Capital Outlay & Payments	\$ 3,683	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies - Traffic Services	\$ 710	\$ 323	\$ 250	\$ -	\$ -	\$ 250	\$ 500	\$ -	\$ 500	\$ -
Signs	\$ 1,056	\$ 1,245	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	\$ 500
Contracted Services - Traffic Services	\$ 277	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Mowing & Tree Trimming	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500
Miscellaneous - Traffic Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Supplies - Winter	\$ 139	\$ 140	\$ 150	\$ 174	\$ 150	\$ -	\$ 200	\$ 200	\$ -	\$ 250
Salt	\$ 6,749	\$ 5,809	\$ 6,000	\$ 4,788	\$ 6,000	\$ -	\$ 6,000	\$ 6,000	\$ -	\$ 6,000
Sand	\$ 555	\$ 460	\$ 500	\$ 138	\$ 500	\$ -	\$ 300	\$ 300	\$ -	\$ 300
Contracted Services - Winter	\$ 18,263	\$ 25,849	\$ 25,000	\$ 18,725	\$ 25,000	\$ -	\$ 20,000	\$ 20,000	\$ -	\$ 20,000
Salt Barn Rental Fee	\$ 3,750	\$ 3,750	\$ 3,750	\$ -	\$ -	\$ -	\$ 3,750	\$ 3,750	\$ -	\$ 3,750
Liability Insurance	\$ 600	\$ 1,586	\$ 1,500	\$ 1,198	\$ 1,500	\$ -	\$ 1,250	\$ 1,250	\$ -	\$ 1,250
Audit/Legal	\$ 1,185	\$ 1,800	\$ 750	\$ 750	\$ 750	\$ -	\$ 750	\$ 750	\$ -	\$ 750
Admin Fee	\$ 3,261	\$ 3,623	\$ 3,500	\$ 10,965	\$ 10,965	\$ -	\$ 3,250	\$ 3,250	\$ -	\$ 3,750
TOTALS	\$ 87,885	\$ 83,474	\$ 84,606	\$ 50,206	\$ 77,221	\$ 11,100	\$ 79,486	\$ 67,736	\$ 9,350	\$ 78,881

**Village of Lake Isabella 2015-2016 General Appropriation Act
Sewer Fund**

Revenue Item	12-13 Actual	13-14 Actual	2014-2015 Budget				2015-2016 Budget			2016-2017 Projected
			As Amended	Actual as of May	Ongoing	One-Time	Proposed	Ongoing	One-Time	
Interest - Checking	\$ 2	\$ 1	\$ -	\$ 2	\$ -	\$ -	\$ 5	\$ 5	\$ -	\$ 5
Interest - Investments	\$ 26	\$ 8	\$ -	\$ 6	\$ -	\$ -	\$ 20	\$ 20	\$ -	\$ 5
Transfer In	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ 28	\$ 9	\$ -	\$ 8	\$ -	\$ -	\$ 25	\$ 25	\$ -	\$ 10

Expenses Item	12-13 Actual	13-14 Actual	2014-2015 Budget				2015-2016 Budget			2016-2017 Projected
			As Amended	Actual as of May	Ongoing	One-Time	Proposed	Ongoing	One-Time	
Admin Fee	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ -	\$ 2,500
Contracted Services	\$ 852	\$ 4,711	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ 1,500	\$ -
Re-Platting Fees	\$ -	\$ -	\$ -	\$ 11,794	\$ -	\$ -	\$ 20,000	\$ -	\$ 20,000	\$ -
Printing & Publishing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Legal	\$ -	\$ 656	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ 3,352	\$ 7,867	\$ 2,500	\$ 11,794	\$ 2,500	\$ -	\$ 24,000	\$ 2,500	\$ 21,500	\$ 2,500

Village of Lake Isabella
 2014-2015 Fiscal Year
 Debt Service Schedule

GENERAL OBLIGATION – “FULL FAITH & CREDIT” DEBT

Village Buildings Debt Consolidation Original Debt: \$530,000. ⁰⁰ (2013 – 2042)		
Beginning Outstanding Debt	\$494,000. ⁰⁰	
Principal Payment: October 1, 2015	\$20,000. ⁰⁰	
Interest Payment: October 1, 2015	\$7,086. ³⁰	
Interest Payment: April 1, 2016	\$7,086. ³⁰	
Remaining Outstanding Debt	\$474,000.⁰⁰	
Remaining Outstanding Interest	\$163,642.⁴⁰	
Total Remaining Outstanding Debt	\$637,642.⁴⁰	

F150 Truck – Installment Purchase (2013 – 2016)		
Beginning Outstanding Debt	\$7,091. ²¹	
Principal Payment: May 21, 2016	\$6,685. ³⁴	
Interest Payment: May 21, 2016	\$205. ⁸⁷	
Remaining Outstanding Debt	\$0	
Remaining Outstanding Interest	\$0	
Total Remaining Outstanding Debt	\$0	

Village of Lake Isabella
 2015-2016 Fiscal Year
 Debt Service Schedule

GENERAL OBLIGATION – SPECIAL ASSESSMENT DEBT

Local Street Special Assessment Fund Remaining Debt Service Schedule		
Beginning FY Fund Balance	103,430. ³³	
Projected FY 2015-2016 Revenue	120,137. ⁷⁶	
Total Payment: October 1, 2015	174,137. ⁵⁰	
Total Payment: April 1, 2016	3,588. ⁷⁵	
Beginning FY Fund Balance	45,841. ⁸⁴	
Projected FY 2016-2017 Revenue	114,207. ⁸²	
Total Payment: October 1, 2016	172,177. ⁵⁰	
Projected Ending Balance	-12,127.84	

Village of Lake Isabella

CAPITAL IMPROVEMENT PLAN

2015-2016 THRU 2020-2021

Background

Article IX, of the Village of Lake Isabella Charter establishes the requirements that a Capital Budget be prepared annually. On or before the first regular meeting of May of each year, the Village Manager submits the proposed Capital Budget for the six (6) years to the Village Council for their review and adoption on or before the fifteenth day of June.

Capital budgeting has two (2) elements. The first is a Capital Improvements Plan and the second is an annual Capital Budget. The Capital Improvement Plan is a six (6) year schedule of all proposed major capital improvement projects including project priorities, costs estimates, methods of financing, and annual estimated operating and maintenance costs for the proposed projects. Each year the Capital Improvement Plan is revised for another fiscal year.

The annual Capital Budget update is primarily for the purpose of adjusting the multi-year program of improvements to changing circumstances. At the end of each fiscal year, the projects completed during that year are removed from the program and an additional year's projects are added. A new year's project list is added so that the Capital Improvement Plan will be an effective and continuous process for project planning and implementation.

The annual Capital Budget is the detailed list of those capital expenditures expected to be incurred in the next fiscal year. It covers all capital expenditures for the first year of the six (6) year Capital Improvement Plan. The annual Capital Budget, used to implement the six (6) year capital plan, shows project priorities, cost estimates, financing methods, and estimated annual operating and maintenance costs. The information presented in the Capital Budget is incorporated to the extent possible based on projected revenues and expenditures priorities into the annual Operating Budget.

Benefits

An effective and ongoing Capital Improvement Plan is beneficial to elected officials, staff, and the general public. Among the benefits that can be received from an adopted and well-maintained Capital Improvement Plan and annual Capital Budget are:

1. Coordination of the community's physical planning with its fiscal planning capabilities;
2. Ensuring that public improvements are undertaken in the most desirable order of priority;
3. Assisting in stabilization of tax rate over a period of years;
4. Producing savings in total project costs by promoting a "pay as you go" policy of capital financing thereby reducing additional interest and other extra charges;
5. Providing adequate time for planning and engineering of proposed projects;

6. Ensuring the minimum benefit of the monies expended for public improvements; and
7. Permitting municipal construction activities to be coordinated with those of other public agencies within the community.

These benefits are important to the Village of Lake Isabella community. Capital improvement planning and capital budgeting allow officials and citizens to set priorities for capital expenditures and accrue maximum physical benefit for a minimum capital expenditure through an orderly process of project development, scheduling and implementation.

To further enhance the capital budgeting process, in May, 2009 the Village of Lake Isabella formally adopted an “Asset Management Plan” for the streets of the community. This plan spells out goals for maintaining the street network to the highest possible degree, and focuses on keeping “good” roads in satisfactory shape. This allows the Village to focus its limited funds in the best possible manner by doing preventative maintenance which extends the life of the asset. By embracing this management practice, it is the goal of the Village to avoid a “worst first” approach to street maintenance. It is a long-term view of asset management, which should prove to be a benefit to the residents of community for years to come.

Proposed Project Review Criteria

A wide range and variety of capital improvements could be included in the Capital Improvement Plan. Listed below are several criteria to aid in the review of potential projects:

1. Required to fill any federal or state judicial administrative requirements.
2. Relationship to source and availability of funds.
3. Impact on annual operating and maintenance costs.
4. Relationship to overall fiscal policy and capabilities.
5. Project’s readiness for implementation.
6. Relationship to overall community needs.
7. Relationship to other projects.
8. Distribution of projects throughout the Village.
9. Relationship to other community plans.

After the priority is determined, it is necessary for the Department and Division Heads and others preparing and reviewing the priorities among the individual projects to remember that not all proposed projects are competing for the same moneys. Different types of projects may be funded from different revenue sources.

Source of Funding

The following codes are used throughout the document to indicate the source of funding for the proposed projects:

AF – Airport User Fee

AG – Airport Grant Balance

DO – Donations

FG – Federal Grant

FL – Federal Loan

GF – General Fund

GO – General Obligation Bonds

LG – Local Grant (2%, People Fund)

LS – Local Street Fund

MS – Major Street Fund

PD – Private Developer

RB – Revenue Bond

SA – Special Assessment

SG – State Grant

SF – Sewer Fund

SL – State Loan

SM – Special Millage

TIF – Tax Increment Finance

UTB – Unlimited Tax Bonds

6 YEAR CAPITAL IMPROVEMENT PLAN – STREETS

2015-2016 Fiscal Year		
Project	Cost	Funding Source
Curbing and Overlay for Baseline Road	\$17,000	MS

2016-2017 Fiscal Year		
Project	Cost	Funding Source

2017-2018 Fiscal Year		
Project	Cost	Funding Source
Clubhouse Drive (Coldwater to Fairway), Clubhouse Drive (Backswing to Channel Drive), El Camino Grande (Coldwater to Iberian), Birdie Drive, and Essex Drive Reconstruction.	\$1,220,000	SA + MS
Major Streets Cold-in-Place Rehab	\$260,000	MS + SA
Local Streets Overlay	\$865,000	SA
Paving all Remaining Gravel Roads	\$450,000	SA

2018-2019 Fiscal Year		
Project	Cost	Funding Source

2019-2020 Fiscal Year		
Project	Cost	Funding Source

2020-2021 Fiscal Year		
Project	Cost	Funding Source

Regular routine and preventative maintenance needs include:

- Crack Sealing
- Traffic Line Restriping
- Street Sign Replacement
- Graveling Shoulders
- Ditching
- Tree/Brush Removal
- Pot-hole Patching
- Grading Gravel Roads
- Dust Control

6 YEAR CAPITAL IMPROVEMENT PLAN – GENERAL OPERATIONS

2015-2016 Fiscal Year		
Project	Cost	Funding Source
Community Welcome & Information Sign	\$5,000	GF
Replace Fence at DPW Property	\$1,500	GF
Parking Lot Fencing for Nature Path	\$1,000	GF

2016-2017 Fiscal Year		
Project	Cost	Funding Source
Computer Replacement Manager & Asst. Manager	\$3,500	GF

2017-2018 Fiscal Year		
Project	Cost	Funding Source

2018-2019 Fiscal Year		
Project	Cost	Funding Source
DPW Truck & Plow Replacement	\$35,000	GF

2019-2020 Fiscal Year		
Project	Cost	Funding Source
Computer Replacement	\$2,000	GF

2020-2021 Fiscal Year		
Project	Cost	Funding Source

Regular routine and preventative maintenance needs include:

- Staining of the Village Hall, likely will be needed in calendar year 2016 and 2020.
- Sealing of the Village Hall parking lot, likely will be needed in calendar year 2019.
- Grading gravel drives at DPW facility.