

Village of Lake Isabella

1010 Clubhouse Drive
Lake Isabella, MI, 48893

Resolution 2011-18

**2011-2012 BUDGET & GENERAL APPROPRIATION ACT
2010 – 2011 BUDGET FINAL AMENDMENTS**

- WHEREAS,** a proposed 2011-2012 Village Budget was presented to the Lake Isabella Village Council, at its June 14, 2011 meeting; and,
- WHEREAS,** the Finance Committee of the Village Council has reviewed the proposed budget, and has recommended approval of such to the Village Council; and,
- WHEREAS,** the 2011-2012 Village Budget includes the General Fund Operating Budget, Major Street Fund Operating Budget, Local Street Fund Operating Budget, Debt Service Schedule, Capital Improvement Plan, and Fund Balance History; and,
- WHEREAS,** a copy of the budget and all supporting documents are attached; and,
- WHEREAS,** the Village Council held a public hearing at its June 14, 2011 meeting which the property tax millage rate proposed to be levied to support the proposed budget was a subject of the Public Hearing; and,
- WHEREAS,** The Village Council adopted a budget for the 2010-2011 Fiscal Year on June 15, 2010; and,
- WHEREAS,** The Village needs to make customary yearend adjustments to the adopted budget; and,
- WHEREAS,** The proposed budget amendments are included herein, and have been reviewed by the Finance Committee of the Village Council; and,

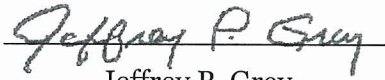
NOW THEREFORE, BE IT RESOLVED, that the Village of Lake Isabella Council, by an affirmative vote of its members, does hereby approve and adopt the fund totals for the 2011 - 2012 fiscal year budget as attached, and the millage rate proposed to support the budget of 1 mill, with the projected Headlee Rollback, and the general appropriations act for compliance with the Uniform Budgeting Act (Public Act 2 of 1968, as amended).

BE IT FURTHER RESOLVED, that the line item numbers for the 2010-2011 budget year are also amended to reflect the actual totals from the proposed 2011-2012 budget.

I, Jeffrey P. Grey, the duly qualified and acting Clerk of the Village of Lake Isabella, Isabella County, Michigan (the "Village") do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Village Council at a meeting held on June 14, 2011, the original of which is on file in the Village Office. Public notice of said meeting was given pursuant to and in compliance with Act No. 267 of the Public Acts of Michigan of 1976, as amended.

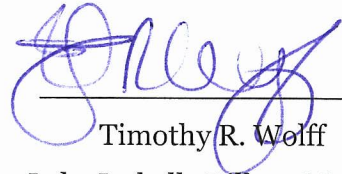
6-14-11

Date



Jeffrey P. Grey

Lake Isabella Village Clerk



Timothy R. Wolff

Lake Isabella Village Manager

**PUBLIC HEARING NOTICE
LAKE ISABELLA VILLAGE COUNCIL**

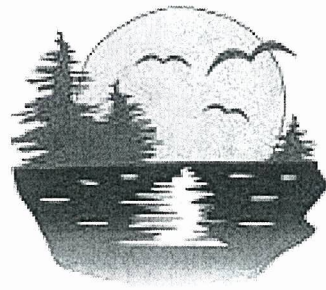
Notice is hereby given that a Public Hearing has been scheduled for Tuesday June 14, 2011, as part of a regular meeting of the Lake Isabella Village Council starting at 7:00 PM at the Village Hall, 1010 Clubhouse Drive - Lake Isabella, MI, 48893. The purpose of the hearing is to receive public comments and question regarding the adoption of the 2011-2012 budget and property tax levy to support the budget. A copy of the proposed budget is available for the public to inspect at the Village Hall.

THE PROPERTY TAX MILLAGE RATE PROPOSED TO BE LEVIED TO SUPPORT THE PROPOSED BUDGET WILL BE A SUBJECT OF THIS HEARING.

For the 2011-2012 fiscal year, the proposed Millage rate is 1 Mill with the anticipated Headlee roll back.

Public Comments, are welcome at the meeting, and may be submitted via writing in advance of the meeting.

Jeffrey P. Grey
Lake Isabella Village Clerk



Village of
Lake Isabella
INCORPORATED 1998

INCORPORATED 1998

Fiscal Year 2011-2012

General Appropriation Act

General Fund Budget

Major Streets Budget

Local Streets Budget

Debt Schedule

Capital Improvement Plan Narrative

Capital Improvement Plan

Dave Torgerson
Village President

Dan Pattison
President Pro-Tempore

Charles Kiel
Village Treasurer

Jeffrey P. Grey
Village Clerk

Arnold Griffin
Councilmember

Richard Lacca
Councilmember

Elizabeth Miller
Councilmember

Tim Wolff
Village Manager

Where your tax dollars end up...

Tax	Millage Rate	Annual Tax on \$50,000 Property with Primary Residence Exemption	Annual Tax on \$100,000 Property with Primary Residence Exemption
Chippewa Hills School District Operating*	18.000	\$0. ⁰⁰	\$0. ⁰⁰
Isabella County	6.470	\$323. ⁵⁰	\$647. ⁰⁰
State Education Tax	6.000	\$300. ⁰⁰	\$600. ⁰⁰
Mecosta/Osceola Special Education	3.340	\$167. ⁰⁰	\$334. ⁰⁰
Chippewa Hills School District Original Debt	1.700	\$85. ⁰⁰	\$170. ⁰⁰
Mecosta/Osceola Vocational	1.497	\$74. ⁸⁵	\$149. ⁷⁰
Chippewa Hills School District Debt Refinance	1.300	\$65. ⁰⁰	\$130. ⁰⁰
Broomfield/Sherman Fire/Rescue Services	1.000	\$50. ⁰⁰	\$100. ⁰⁰
Isabella County Transportation Commission	0.993	\$49. ⁶⁵	\$99. ³⁰
Sherman/Broomfield Townships Average Operating**	0.959	\$47. ⁹⁵	\$95. ⁹⁰
Isabella County Medical Facility	0.900	\$45. ⁰⁰	\$90. ⁰⁰
Lake Isabella Operating	0.846	\$42.³²	\$84.⁶³
Commission on Aging	0.650	\$32. ⁵⁰	\$65. ⁰⁰
Mecosta/Osceola ISD	0.249	\$12. ⁴⁷	\$24. ⁹⁴
TOTAL TAXATION	43.904	\$1,295.²⁴	\$2,590.⁴⁷

* 0 Mills are levied if a property has a 100% Primary Residence Exemption

** Average of Sherman Township (0.9752) and Broomfield Township (0.9426)

*** Sherman Township voters approved a 0.7 Mill for Library services in 2010 that is not reflected on this chart.



Lake Isabella's portion of the total 43.904 Millage levy is represented by the shaded area of the dollar bill, which equals 1.9¢.

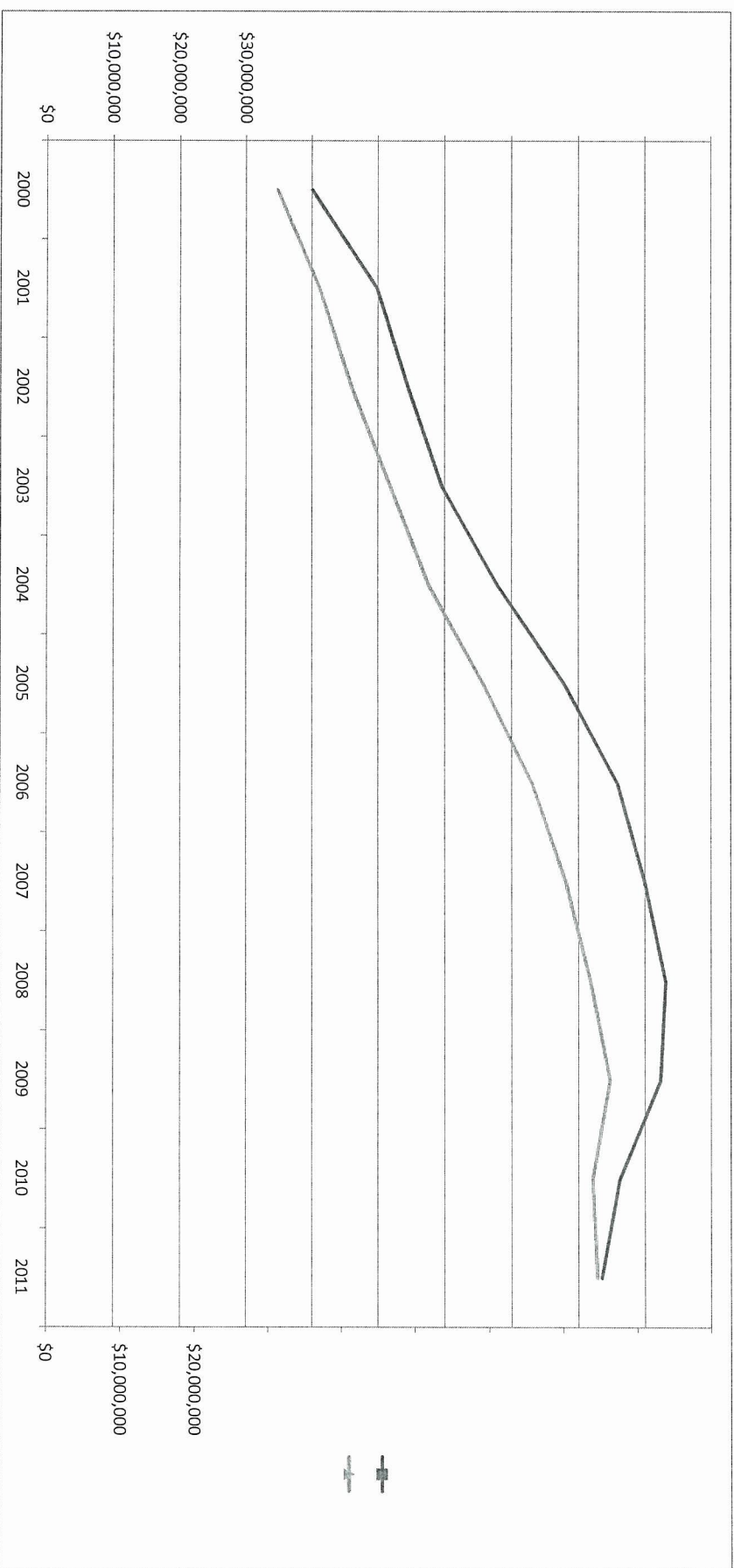
Village of Lake Isabella Taxation & Equalization Values
(Provided by Isabella County Dept. of Equalization)

Year	Village SEV	Village Increase from Previous	Village Taxable Value	Taxable as % of SEV	Village Millage Rate	Village Tax Capture	Village Increase from Previous
2000	\$40,012,628		\$31,297,669	78%	0.9781	\$30,609. ¹²	
2001	\$49,849,706	24.58%	\$37,058,691	74%	0.9383	\$34,772. ¹⁷	13.60%
2002	\$54,498,869	9.33%	\$41,394,743	76%	0.9226	\$38,190. ⁷⁹	9.83%
2003	\$59,578,300	9.32%	\$46,639,317	78%	0.9103	\$42,455. ⁷⁷	11.17%
2004	\$67,885,000	13.94%	\$51,817,546	76%	0.8874	\$45,982. ⁸⁹	8.31%
2005	\$77,879,800	14.72%	\$59,198,434	76%	0.8556	\$50,650. ¹⁸	10.15%
2006	\$85,853,600	10.24%	\$65,727,122	77%	0.8484	\$55,762. ⁸⁹	10.09%
2007	\$89,988,800	4.82%	\$70,273,479	78%	0.8465	\$59,486. ⁵⁰	6.68%
2008	\$93,109,800	3.47%	\$73,644,854	79%	0.8463	\$62,325. ⁶⁴	4.77%
2009	\$92,342,937	-0.83%	\$76,284,885	83%	0.8454	\$64,537. ¹¹	3.55%
2010	\$86,206,958	-6.64%	\$73,904,034	86%	0.8454	\$62,522. ⁸¹	-3.12%
2011	\$83,545,629	-3.09%	\$74,557,852	89%	0.8454	\$63,031. ²¹	0.81%

Year	Village SEV in Sherman Twp.	Sherman Twp. SEV	Sherman Twp. % Village	Village SEV in Broomfield Twp.	Broomfield Twp. SEV	Broomfield Twp. % Village
2000	\$26,720,733	\$61,522,411	43.43%	\$13,291,895	\$39,071,796	34.02%
2001	\$32,195,086	\$71,741,584	44.88%	\$17,654,620	\$46,071,797	38.32%
2002	\$34,106,380	\$80,100,459	42.58%	\$20,392,479	\$51,917,683	39.28%
2003	\$36,084,600	\$85,474,550	42.22%	\$23,493,700	\$60,722,400	38.69%
2004	\$42,472,300	\$95,701,586	44.38%	\$25,412,700	\$67,053,400	37.90%
2005	\$48,167,700	\$107,434,700	44.83%	\$29,712,100	\$75,578,400	39.31%
2006	\$48,933,500	\$108,322,400	45.17%	\$36,920,100	\$87,544,500	42.17%
2007	\$50,124,500	\$110,685,400	45.29%	\$39,864,300	\$89,775,300	44.40%
2008	\$52,325,400	\$115,396,670	45.34%	\$40,784,400	\$92,002,100	44.33%
2009	\$53,688,000	\$120,958,300	44.38%	\$38,654,937	\$91,987,599	42.02%
2010	\$49,867,200	\$110,881,900	44.97%	\$36,339,758	\$87,869,475	41.35%
2011	\$48,987,614	\$109,729,700	44.64%	\$34,558,025	\$83,490,529	41.39%

Village of Lake Isabella SEV & Taxable Values

Year	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
SEV	\$40,012,628	\$49,849,706	\$54,498,869	\$59,578,300	\$67,885,000	\$77,879,800	\$85,853,600	\$89,988,800	\$93,109,800	\$92,342,937	\$86,206,958	\$83,545,629
Taxable	\$31,297,669	\$37,058,691	\$41,394,743	\$46,639,317	\$51,817,546	\$59,198,434	\$65,727,122	\$70,273,479	\$73,644,854	\$76,284,885	\$73,904,034	\$74,557,852



FY 2011-2012 Budget Narrative

As required by the Village charter in section 9.03 the annual budget requires narrative messages which outlines the budget, and discusses the overall financial condition of the Village.

As a local unit of government, the primary goal of the Village of Lake Isabella is to provide essential services in the most cost effective manner possible. The Village's budget and Capital Improvement Plan reflect this goal by taking a multiple year approach to fiscal planning. Over the past five years, the Village of Lake Isabella has adopted several financial policies which reflect this approach to budgeting. The Village has in place a "Fund Balance Policy" which establishes a minimum balance which must be maintained at the end of each fiscal year in the General Fund, Major Streets Fund, and Local Streets Fund. In addition to this policy, the Village also has policies which cover purchasing, credit cards, investing, and capital assets.

This sound approach to managing the public's funds has allowed the Village of Lake Isabella to remain largely free from the financial problems that other local units of government have faced in recent years. However, that does not insulate the Village from larger impact of factors outside of its control. Mainly the decline in property values, reduction in gas tax revenue, and increasing costs. These factors for the first time place the Village in the position of needing to carefully watch expenditures over the next 3 fiscal years.

Over the next 6 fiscal years the Village is projecting a collective loss of property tax revenue of nearly \$150,000. When this is coupled with a reduction of over \$200,000 in gas tax revenue the pressure only increases on the village's coffers.

In addition to outside economic factors Lake Isabella not only has the lowest levied millage in the region, but also the entire state. This is due to the cap placed in the Village's charter which limits the general operating tax to 1 Mill. This further limits the Village's ability to sustain operations and services over the long-term.

With all of the fiscal constraints placed on the Village of Lake Isabella, the service package provided is limited. Village residents receive the following services done in part or in whole through the Village government:

Fire/Rescue Service	Road Shoulder Mowing
Blight Reduction Program	Snow Plowing
Brush & Yard Waste Disposal	Rental Housing Inspections
Bi-weekly curbside recycling	Animal Control
Home Rule Zoning	4 th of July Fireworks
Code Enforcement	Lake Isabella Municipal Airport
Street Maintenance	Village web-site and blog

Additional services and projects can be provided upon the approval of funding from the residents of the community, or if provided for via special assessment. Examples of this which are not included in the budget would be the construction of a decentralized wastewater system in southern Lake Isabella if so requested by the

property owners in that area, and recreation paths which the Village has been seeking grant monies to fund.

The numbers used to comprise the revenue forecast for the Village are based on a prolonged economic downturn for the state. Research has shown that Michigan is presently in a major economic transition, and the decade long depression is not simply a reflection of normal market swings.

The state has failed to invest in a highly educated work force and has established a government structure which addresses long-term funding for state and local budgets. In terms of revenue sharing, the 2010 census should have a positive impact on the Village.

The Village is one of about 30 villages in the state which does not receive statutory revenue sharing funds. Receiving only constitutional revenue sharing dollars does free Lake Isabella from having funds cut or limited by the legislature. The funds received by the Village are solely depending on the actual collection of sales tax by the State of Michigan. Due to the increase in population from the 2010 Census, the Village should see an increase of about 27% in our Revenue Sharing payments.

The 2010 Census should also have a positive impact on Act 51 revenue based solely on an increase in population. However, due to the numerous discussions on amending how transportation is funded, the long-term Village budget does not reflect the likely increase from the census or modifications to the current formula.

Based on the current revenue structure of the Village and the State of Michigan, the long-term financial condition of the Village becomes questionable the further the budget is projected. With a 1 Mill tax cap placed in the Village Charter, the Village is crippled in terms of raising funds to ensure long term fiscal stability.

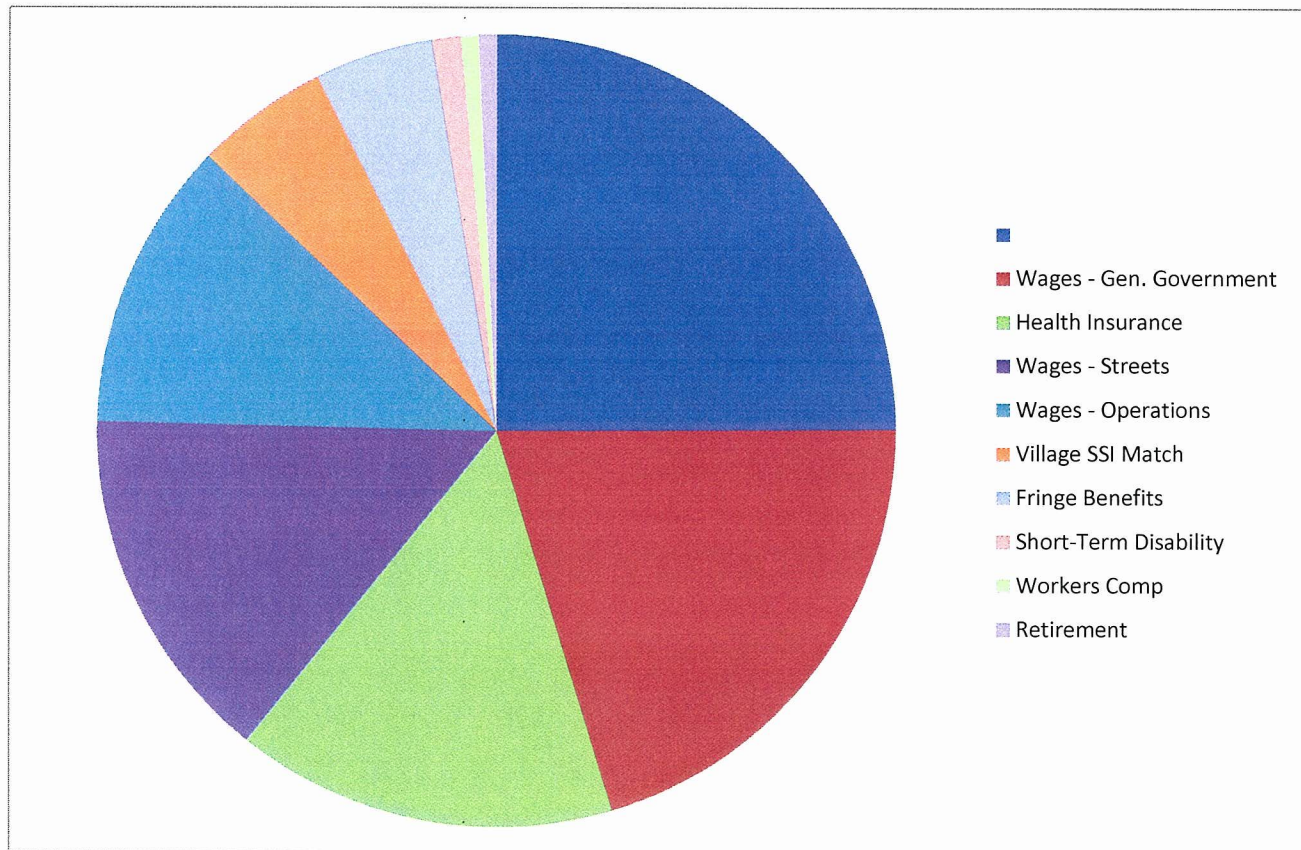
A serious look will need to occur in the next 3 years on amending the tax cap, reducing services, or staff reductions if the Village is to continue to provide a high quality of life. With the Village's high taxable value, a small increase does account for a significant increase in funds. The chart below based on 2010 numbers shows the difference that the same millage rate (without Headlee roll-back) generates for municipalities in Isabella County.

Rate	Lake Isabella	Shepherd	Rosebush	Mt. Pleasant
1 Mill	\$73,529	\$29,857	\$8,222	\$408,137
3 Mills	\$220,587	\$89,571	\$24,666	\$1,224,411
5 Mills	\$367,645	\$149,285	\$41,110	\$2,040,685
7 Mills	\$514,703	\$208,999	\$57,554	\$2,856,959
Actual Rate	0.85	13.00	3.00	17.64
Actual Based on Levied	\$62,500	\$388,141	\$24,666	\$7,199,537

Village of Lake Isabella

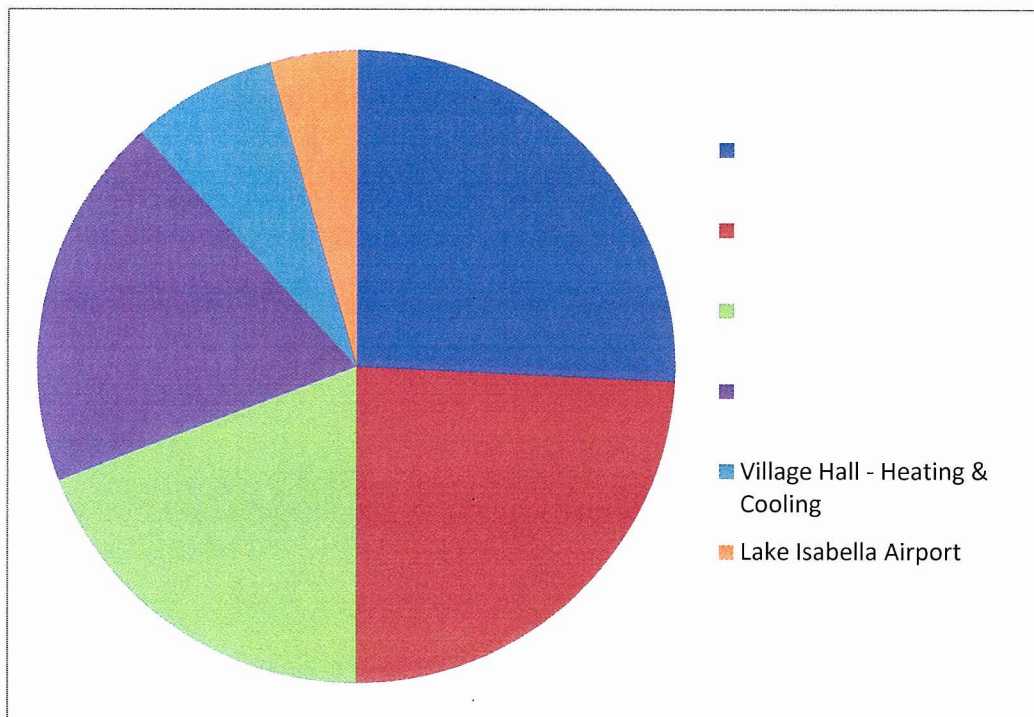
2011-2012 Personnel Cost Breakdown: 2.4 FTE

Item	Final Projected 2010-2011	Budgeted 2011-2012	%
Wages - Administration	\$39,000	\$34,000	25.10%
Wages - Gen. Government	\$21,200	\$27,880	20.58%
Health Insurance	\$13,000	\$21,000	15.50%
Wages - Streets	\$14,000	\$20,000	14.76%
Wages - Operations	\$29,000	\$16,100	11.88%
Village SSI Match	\$7,650	\$7,365	5.44%
Fringe Benefits	\$6,540	\$6,540	4.83%
Short-Term Disability	\$1,600	\$1,600	1.18%
Workers Comp	\$900	\$1,000	0.74%
Retirement	\$500	\$1,000	0.74%
TOTAL COSTS:	\$133,390	\$136,485	



Village of Lake Isabella Utility Costs 2011 - 2012 Projections

Expense	Cost	%
Village Hall - Electric	\$1,750	25.74%
Coldwater Road - Electric	\$1,650	24.26%
Coldwater Road - Heating	\$1,300	19.12%
Street Lights	\$1,300	19.12%
Village Hall - Heating & Cooling	\$500	7.35%
Lake Isabella Airport	\$300	4.41%
Total:	\$6,800	100.00%



Village of Lake Isabella General Fund Financial History

Fiscal Year Ending	Beg. Balance	State Rev. Sharing	Property Taxes	Total Rev.	State Rev as % of Total Rev.	Taxes as % of Total Rev.	Expenses	FY Over/Under
June-99	\$0	\$36,422	\$0	\$49,205	74.02%	0.00%	\$65,573	(\$16,368)
June-00	(\$16,368)	\$45,293	\$0	\$60,254	75.17%	0.00%	\$77,465	(\$17,211)
June-01	(\$33,579)	\$46,903	\$30,609	\$101,108	46.39%	30.27%	\$83,907	\$17,201
June-02	(\$16,378)	\$120,447	\$34,772	\$192,533	62.56%	18.06%	\$94,207	\$98,326
June-03	\$81,948	\$87,664	\$38,150	\$148,784	58.92%	25.64%	\$89,549	\$59,235
June-04	\$141,183	\$82,306	\$42,764	\$149,412	55.09%	28.62%	\$119,827	\$29,585
June-05	\$170,768	\$84,119	\$46,401	\$159,520	52.73%	29.09%	\$146,922	\$12,598
June-06	\$183,366	\$84,959	\$50,719	\$207,660	40.91%	24.42%	\$181,132	\$26,528
June-07	\$209,894	\$84,560	\$56,226	\$198,208	42.66%	28.37%	\$163,202	\$35,006
June-08	\$244,900	\$84,992	\$59,581	\$249,247	34.10%	23.90%	\$256,922	(\$7,675)
June-09	\$237,225	\$84,771	\$61,543	\$260,852	32.50%	23.60%	\$225,906	\$34,946
June-10	\$272,172	\$76,886	\$64,913	\$303,113	25.37%	21.42%	\$311,835	(\$8,722)
June-2011 *	\$263,450	\$79,838	\$59,708	\$448,567	17.80%	13.31%	\$488,473	(\$39,906)
June - 2012	\$223,544	\$105,000	\$57,900	\$244,780	42.90%	23.65%	\$276,945	(\$32,165)
June - 2013	\$191,379	\$106,000	\$56,750	\$314,580	33.70%	18.04%	\$258,243	\$56,337
June - 2014	\$247,716	\$106,500	\$55,600	\$265,000	40.19%	20.98%	\$263,400	\$1,600
June - 2015	\$249,316	\$107,000	\$53,950	\$235,000	45.53%	22.96%	\$268,680	(\$33,680)
June - 2016	\$215,636	\$107,500	\$55,025	\$235,000	45.74%	23.41%	\$274,055	(\$39,055)
June - 2017	\$176,581	\$108,000	\$56,125	\$235,000	45.96%	23.88%	\$279,540	(\$44,540)

Current Capital Improvement Plan Projected FY 2016-17 Ending Cash Balance: \$132,041

General Fund Revenue

Item	Previous 3 Year Ave.	07-08 Actual	08-09 Actual	09-10 Actual	As of 5-1-2011					Proposed		Projected	
					10-11 Budget	10-11 Actual	10-11 Final Amendment	11-12 Budget	12-13 Budget				
Property Taxes	\$ 62,012.33	\$ 59,581	\$ 61,543	\$ 64,913	\$ 62,500	\$ 59,708	\$ 59,708	\$ 57,900	\$ 56,750				
State Shared Revenue	\$ 82,130.00	\$ 84,733	\$ 84,771	\$ 76,886	\$ 89,800	\$ 54,636	\$ 79,838	\$ 105,000	\$ 106,000				
Cable Franchise Fee	\$ 4,257.00	\$ 2,366	\$ 5,005	\$ 5,400	\$ 4,000	\$ 4,533	\$ 4,533	\$ 4,500	\$ 4,500				
Permits	\$ 1,060.00	\$ 1,360	\$ 995	\$ 825	\$ 1,000	\$ 660	\$ 1,200	\$ 800	\$ 800				
Rental Housing Applications	\$ 479.33	\$ -	\$ 938	\$ 500	\$ 1,000	\$ 500	\$ 500	\$ 500	\$ 500				
Civil Infraction Fines	\$ 455.00	\$ 784	\$ 431	\$ 150	\$ 500	\$ 434	\$ 435	\$ 500	\$ 500				
Fireworks Donations	\$ 5,358.33	\$ 4,850	\$ 6,225	\$ 5,000	\$ 5,000	\$ 537	\$ 5,000	\$ 5,000	\$ 5,000				
Interest - Checking	\$ 2,665.00	\$ 6,575	\$ 1,120	\$ 300	\$ 500	\$ 252	\$ 275	\$ 500	\$ 500				
Interest - Investments	\$ 454.67	\$ 773	\$ 341	\$ 250	\$ 500	\$ 54	\$ 60	\$ 250	\$ 250				
Fire/Rescue Special Assessment	\$ 30,006.00	\$ 28,685	\$ 30,333	\$ 31,000	\$ 30,000	\$ 30,688	\$ 30,688	\$ 29,000	\$ 28,450				
Major Street Storage/Barn Fees	\$ 3,835.33	\$ 2,352	\$ 2,352	\$ 6,802	\$ 6,774	\$ -	\$ 6,774	\$ 6,774	\$ 6,774				
Local Street Storage/Barn Fees	\$ 7,634.00	\$ 6,048	\$ 6,048	\$ 10,806	\$ 10,806	\$ -	\$ 10,806	\$ 10,806	\$ 10,806				
MSSA Admin Fee	\$ 5,612.33	\$ 2,837	\$ 4,000	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 5,000	\$ 5,000				
Queens Way Admin Fee	\$ 2,654.00	\$ 5,462	\$ 1,000	\$ 1,500	\$ 1,000	\$ -	\$ 1,500	\$ 1,500	\$ 1,500				
Castle/Butter Admin Fee	\$ 6,205.33	\$ 15,916	\$ 700	\$ 2,000	\$ 1,250	\$ -	\$ 1,250	\$ 1,000	\$ 1,000				
SSAPP Admin Fee	\$ 5,000.00	\$ 3,000	\$ 6,000	\$ 6,000	\$ 7,500	\$ -	\$ 7,500	\$ 5,000	\$ 70,000				
Major Street Admin Fee	\$ 5,543.00	\$ 6,165	\$ 5,464	\$ 5,000	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$ 5,000				
Local Street Admin Fee	\$ 2,972.67	\$ 3,320	\$ 2,948	\$ 2,650	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ 8,000				
Sewer Fund Admin Fee	\$ 2,500.00	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ 2,500				
Miscellaneous	\$ 35,705.67	\$ 4,325	\$ 32,034	\$ 70,758	\$ 3,425	\$ 217,547	\$ 218,500	\$ 750	\$ 750				
TOTAL	\$ 266,540.00	\$ 241,632	\$ 254,748	\$ 303,240	\$ 245,555	\$ 369,549	\$ 448,567	\$ 244,780	\$ 314,580				

Year	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
Revenue Sharing	\$ 84,119	\$ 84,959	\$ 84,560	\$ 84,733	\$ 84,771	\$ 76,886	\$ 79,838	\$ 105,000	\$ 106,000
Property Taxes	\$ 46,401	\$ 50,719	\$ 56,226	\$ 59,581	\$ 61,543	\$ 64,913	\$ 59,708	\$ 57,900	\$ 56,750

As of 5-1-2011										Proposed		Projected	
Village Council	Previous 3 Year Ave.	07-08 Actual	08-09 Actual	09-10 Actual	10-11 Budget	10-11 Actual	10-11 Final Amendment	11-12 Budget	Change from 10-11	12-13 Budget			
Salaries	\$ 1,130	\$ 1,210	\$1,060	\$1,120	\$1,250	\$ 535	\$ 1,200	\$ 1,000	-20%	\$ 1,200	\$	\$ 1,200	\$
Training	\$ 467	\$ 230	\$1,172	\$ 0	\$1,000	\$ -	\$ -	\$ 600	-40%	\$ 500	\$	\$ 500	\$
Travel&Expenses	\$ 158	\$ 222	\$251	\$ 0	\$750	\$ -	\$ -	\$ 500	-33%	\$ 400	\$	\$ 400	\$
Printing&Publishing	\$ 664	\$ 652	\$315	\$1,024	\$750	\$ 1,614	\$ 1,614	\$ 1,250	67%	\$ 1,250	\$	\$ 1,250	\$
OtherExpenses	\$ 68	\$ 89	\$98	\$18	\$200	\$ 42	\$ 42	\$ 50	-75%	\$ 50	\$	\$ 50	\$
DepartmentTotal	\$ 2,487	\$ 2,403	\$ 2,896	\$ 2,162	\$ 3,950	\$ 2,191	\$ 2,856	\$ 3,400	-14%	\$ 3,400	\$	\$ 3,400	\$
Village Clerk	Previous 3 Year Ave.	07-08 Actual	08-09 Actual	09-10 Actual	10-11 Budget	10-11 Actual	10-11 Final Amendment	11-12 Budget	Change from 10-11	12-13 Budget			
Salaries	\$ 10,083	\$ 7,156	\$11,392	\$11,700	\$14,000	\$ 7,365	\$ 10,000	\$12,340	-12%	\$ 12,725	\$	\$ 12,725	\$
FundBalanceSoftwareSupport	\$ 313	\$ 938	\$ -	\$ 938	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	0%	\$ 1,050	\$	\$ 1,050	\$
SocialSecurity	\$ 838	\$ 864	\$ 756	\$ 895	\$ 1,050	\$ 442	\$ 750	\$ 930	-11%	\$ 960	\$	\$ 960	\$
Printing&Publishing	\$ 10	\$ 10	\$ 17	\$ 12	\$ 50	\$ -	\$ 0%	\$ 50	0%	\$ 50	\$	\$ 50	\$
Membership & Dues	\$ 13	\$ 38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	\$ -	\$	\$ -	\$
DepartmentTotal	\$ 11,256	\$ 8,058	\$ 12,165	\$ 13,545	\$ 16,100	\$ 7,807	\$ 11,750	\$ 14,320	-11%	\$ 14,785	\$	\$ 14,785	\$
Village Treasurer	Previous 3 Year Ave.	07-08 Actual	08-09 Actual	09-10 Actual	10-11 Budget	10-11 Actual	10-11 Final Amendment	11-12 Budget	Change from 10-11	12-13 Budget			
Salaries	\$ 11,217	\$ 8,586	\$ 13,290	\$ 11,775	\$ 14,000	\$ 7,365	\$ 10,000	\$ 14,540	4%	\$ 15,200	\$	\$ 15,200	\$
SocialSecurity	\$ 867	\$ 800	\$ 900	\$ 900	\$ 1,050	\$ 442	\$ 750	\$ 1,100	5%	\$ 1,150	\$	\$ 1,150	\$
Postage	\$ 780	\$ 250	\$ 1,155	\$ 935	\$ 1,250	\$ 930	\$ 930	\$ 1,000	-20%	\$ 1,000	\$	\$ 1,000	\$
PontemSoftwareSupport	\$ 999	\$ -	\$ 1,769	\$ 1,229	\$ 1,500	\$ 750	\$ 1,500	\$ 1,500	0%	\$ 1,500	\$	\$ 1,500	\$
Printing&Publishing	\$ 830	\$ 2,240	\$ -	\$ 250	\$ 500	\$ 371	\$ 375	\$ 500	0%	\$ 500	\$	\$ 500	\$
DepartmentTotal	\$ 14,693	\$ 11,876	\$ 17,114	\$ 15,089	\$ 18,300	\$ 9,858	\$ 13,555	\$ 18,640	2%	\$ 19,350	\$	\$ 19,350	\$
Elections	Previous 3 Year Ave.	07-08 Actual	08-09 Actual	09-10 Actual	10-11 Budget	10-11 Actual	10-11 Final Amendment	11-12 Budget	Change from 10-11	12-13 Budget			
Supplies	\$ 121	\$ 191	\$ -	\$ 171	\$ -	\$ -	\$ -	\$ 250	0%	\$ -	\$	\$ -	\$
ContractedServices/Salaries	\$ 527	\$ 792	\$ -	\$ 789	\$ -	\$ -	\$ -	\$ 800	0%	\$ -	\$	\$ -	\$
Transportation/Mileage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25	0%	\$ -	\$	\$ -	\$
Printing&Publishing	\$ 222	\$ 443	\$ 61	\$ 162	\$ 75	\$ -	\$ 150	\$ 400	433%	\$ 150	\$	\$ 150	\$
Ballots	\$ 336	\$ 580	\$ -	\$ 428	\$ -	\$ -	\$ -	\$ 600	0%	\$ -	\$	\$ -	\$
DepartmentTotal	\$ 1,206	\$ 2,006	\$ 61	\$ 1,550	\$ 75	\$ -	\$ 150	\$ 2,075	2667%	\$ 150	\$	\$ 150	\$
General Government Total	\$ 29,642	\$ 24,343	\$ 32,236	\$ 32,346	\$ 38,425	\$ 19,856	\$ 28,311	\$ 38,435	0%	\$ 37,685	\$	\$ 37,685	\$

Administration	Previous 3 Year Ave.	07-08 Actual	08-09 Actual	09-10 Actual	10-11 Actual	As of 5-1-2011	10-11 Final Amendment	11-12 Budget	Proposed Change from 10-11	Projected 12-13 Budget
Salaries	\$ 33,670	\$ 35,418	\$ 31,154	\$ 34,437	\$ 37,500	\$ 34,542	\$ 39,000	\$ 34,000	-9%	\$ 35,500
Social Security	\$ 2,713	\$ 3,130	\$ 2,376	\$ 2,634	\$ 2,820	\$ 2,446	\$ 2,925	\$ 2,625	-7%	\$ 2,700
125 Plan	\$ 235	\$ 720	\$ 6	\$ (20)	\$ -	\$ -	\$ -	\$ -	-	\$ -
Workers Comp.	\$ 639	\$ 760	\$ 609	\$ 548	\$ 750	\$ 293	\$ 300	\$ 400	-47%	\$ 400
Health Insurance	\$ 8,488	\$ 7,295	\$ 8,272	\$ 9,896	\$ 12,500	\$ 9,612	\$ 13,000	\$ 21,000	68%	\$ 23,250
AT&T	\$ 1,275	\$ 1,059	\$ 1,374	\$ 1,393	\$ 1,500	\$ 1,179	\$ 1,600	\$ 1,600	7%	\$ 1,700
Retirement Fund	\$ 278	\$ 375	\$ 180	\$ 280	\$ -	\$ (328)	\$ -	\$ -	-	\$ -
Retirement Fund -March	\$ 278	\$ 375	\$ 180	\$ 280	\$ -	\$ -	\$ 500	\$ 1,000	1,000	\$ 1,000
Supplies	\$ 4,492	\$ 5,798	\$ 4,266	\$ 3,411	\$ 3,500	\$ 4,765	\$ 5,000	\$ 3,250	-7%	\$ 3,000
Uniforms	\$ 208	\$ 124	\$ 373	\$ 126	\$ 450	\$ 490	\$ 500	\$ 600	33%	\$ 600
Postage	\$ 2,385	\$ 1,950	\$ 3,020	\$ 2,205	\$ 2,000	\$ 877	\$ 1,200	\$ 1,250	-38%	\$ 1,250
Contracted Services & Copier Contract	\$ 780	\$ 833	\$ 756	\$ 750	\$ 1,500	\$ 1,106	\$ 1,600	\$ 2,250	50%	\$ 2,250
Fireworks	\$ 5,224	\$ (120)	\$ 5954	\$ 267	\$ 300	\$ 158	\$ 200	\$ 300	0%	\$ 300
Membership & Dues	\$ 2,136	\$ 2,063	\$ 3,191	\$ 1,155	\$ 1,500	\$ 1,836	\$ 1,840	\$ 1,900	27%	\$ 1,900
L&P Insurance	\$ 2,410	\$ 1,976	\$ 2,608	\$ 2,646	\$ 3,000	\$ 3,119	\$ 3,120	\$ 3,250	8%	\$ 3,300
Legal	\$ 8,284	\$ 6,774	\$ 10,164	\$ 7,913	\$ 14,000	\$ 22,700	\$ 25,000	\$ 15,000	7%	\$ 7,000
Audit	\$ 5,757	\$ 5,304	\$ 5,006	\$ 6,960	\$ 6,000	\$ 6,100	\$ 6,100	\$ 6,400	7%	\$ 6,600
Telephone	\$ 2,677	\$ 2,894	\$ 2,699	\$ 2,438	\$ 2,500	\$ 1,925	\$ 2,500	\$ 2,500	0%	\$ 2,500
Transportation & Mileage	\$ 5,500	\$ 5,686	\$ 4,515	\$ 6,298	\$ 7,500	\$ 5,553	\$ 7,500	\$ 7,500	0%	\$ 7,500
Travel Expenses	\$ 635	\$ 327	\$ 1,107	\$ 470	\$ 1,000	\$ 483	\$ 485	\$ 1,800	80%	\$ 1,300
Training	\$ 1,224	\$ 2,105	\$ 1,127	\$ 440	\$ 1,250	\$ 635	\$ 635	\$ 1,800	44%	\$ 1,300
Printing & Publishing	\$ 981	\$ 531	\$ 1,393	\$ 440	\$ 1,500	\$ 1,429	\$ 1,800	\$ 2,000	33%	\$ 2,000
Newsletter & Website	\$ 525	\$ 1,296	\$ 224	\$ 55	\$ 2,000	\$ 1,019	\$ 2,000	\$ 2,500	25%	\$ 2,500
Capital Outlay	\$ 2,401	\$ 7,169	\$ 34	\$ -	\$ -	\$ 2,073	\$ 2,100	\$ -	-	\$ 1,000
Office Furniture	\$ 188	\$ -	\$ 138	\$ 46	\$ 250	\$ -	\$ -	\$ 250	0%	\$ 250
Miscellaneous & Other	\$ 9,141	\$ 27,026	\$ -	\$ 396	\$ 500	\$ 540	\$ 600	\$ 750	50%	\$ 500
Department Total	\$ 103,093	\$ 121,704	\$ 91,314	\$ 96,261	\$ 109,820	\$ 102,800	\$ 126,005	\$ 120,425	10%	\$ 116,600

Building & Grounds	As of 5-1-2011										Proposed	
	Previous 3 Year Ave.	07-08 Actual	08-09 Actual	09-10 Actual	10-11 Budget	10-11 Actual	10-11 Final Amendment	11-12 Budget	Change from 10-11	12-13 Budget	Projected	
Supplies	\$ 1,470	\$ 2,454	\$ 239	\$ 1,716	\$ 1,250	\$ 2,393	\$ 2,500	\$ 1,500	20%	\$ 1,500		
Contracted Services	\$ 2,029	\$ 1,401	\$ 2,982	\$ 1,704	\$ 1,750	\$ 1,438	\$ 1,600	\$ 6,000	243%	\$ 1,000		
Taxes & Fees	\$ 4,544	\$ 3,094	\$ 5,393	\$ 5,146	\$ 5,100	\$ 5,788	\$ 5,790	\$ 500	-90%	\$ 500		
Utilities - Village Hall	\$ 1,550	\$ 2,059	\$ 1,397	\$ 1,195	\$ 1,300	\$ 1,285	\$ 1,750	\$ 1,750	35%	\$ 1,750		
Utilities Gas - Wilcox Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,105	\$ 1,200	\$ 1,300	1,300	\$ 1,300		
Utilities Electric - Wilcox Building	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,488	\$ 1,650	\$ 1,650	1,650	\$ 1,650		
Geothermal/Heating/Cooling	\$ 448	\$ 93	\$ 671	\$ 581	\$ 650	\$ 354	\$ 500	\$ 500	-23%	\$ 500		
Equipment Repairs	\$ 83	\$ 62	\$ 187	\$ 175	\$ 150	\$ 1,126	\$ 1,250	\$ 1,000	567%	\$ 1,000		
Office Furniture	\$ 2,332	\$ 6,821	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	200	\$ 250		
Capital Outlay	\$ 75,778	\$ 150,335	\$ -	\$ 76,599	\$ 2,500	\$ 204,162	\$ 204,165	\$ -	-100%	\$ -		
Bond Payments(Office&SailBarn)	\$ 13,687	\$ 13,353	\$ 13,022	\$ 14,885	\$ 23,181	\$ 29,305	\$ 29,305	\$ -	-100%	\$ -		
Miscellaneous	\$ 198	\$ 470	\$ 125	\$ -	\$ 100	\$ -	\$ -	\$ 31,350	31250%	\$ 31,983		
Department Total	\$ 102,120	\$ 180,080	\$ 24,016	\$ 102,263	\$ 35,981	\$ 245,851	\$ 246,860	\$ 42,800	19%	\$ 38,483		
Zoning Admin & Code Enforcement												
Salaries	\$ 23,302	\$ 21,909	\$ 23,806	\$ 24,190	\$ 27,500	\$ 24,766	\$ 29,000	\$ 16,100	-41%	\$ 16,600		
SocialSecurity	\$ 1,849	\$ 1,769	\$ 1,927	\$ 1,851	\$ 2,060	\$ 1,808	\$ 2,175	\$ 1,210	-41%	\$ 1,250		
Supplies	\$ 193	\$ 351	\$ 192	\$ 36	\$ 250	\$ 833	\$ 1,000	\$ 500	100%	\$ 500		
Uniforms	\$ -	\$ -	\$ -	\$ -	\$ 100	\$ 100	\$ 100	\$ 250	150%	\$ 250		
Comcate -Software Support	\$ 1,064	\$ -	\$ 1,813	\$ 1,378	\$ 1,500	\$ 60	\$ 1,575	\$ 1,600	7%	\$ 1,650		
Legal	\$ 937	\$ 100	\$ 734	\$ 1,976	\$ 2,000	\$ 1,371	\$ 1,500	\$ 2,000	0%	\$ 2,000		
Transportation & Mileage	\$ 941	\$ 796	\$ 1,377	\$ 649	\$ 1,500	\$ 1,050	\$ 1,500	\$ 1,500	0%	\$ 1,500		
Miscellaneous	\$ 1,378	\$ 3,325	\$ 750	\$ 60	\$ 100	\$ 40	\$ 75	\$ 100	0%	\$ 250		
Department Total	\$ 29,663	\$ 28,250	\$ 30,599	\$ 30,140	\$ 35,010	\$ 30,008	\$ 36,925	\$ 23,260	-34%	\$ 24,000		
Lake Isabella Municipal Airport												
Supplies	\$ 166.67	\$ 500.00	\$ -	\$ -	\$ 500	\$ 1,626	\$ 1,626	\$ 250	-50%	\$ 250		
Contracted Services/Salaries	\$ 100.00	\$ 150.00	\$ 150	\$ -	\$ 6,000	\$ 4,000	\$ 4,000	\$ 3,000	-50%	\$ 500		
Membership & Dues	\$ 25.00	\$ 25.00	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	\$ 25	0%	\$ 25		
L&P Insurance	\$ 1,998.67	\$ 1,890.00	\$ 1,890	\$ 2,216	\$ 2,250	\$ 2,148	\$ 2,148	\$ 2,250	0%	\$ 2,250		
Utilities	\$ 239.00	\$ 244.00	\$ 279	\$ 194	\$ 250	\$ 216	\$ 300	\$ 300	20%	\$ 300		
Department Total	\$ 2,529.33	\$ 2,809.00	\$ 2,344	\$ 2,435	\$ 9,025	\$ 8,015	\$ 8,099	\$ 5,825	-35%	\$ 3,325		
Planning Commission												
Supplies	\$ 101.00	\$ 72.00	\$ 29.00	\$ 202.00	\$ 300	\$ 660	\$ 700	\$ 500	67%	\$ 500		
P Z News Subscription	\$ 370.00	\$ 340.00	\$ 430.00	\$ 340.00	\$ 400	\$ 612	\$ 615	\$ 400	0%	\$ 400		
Training	\$ 121.67	\$ -	\$ 110.00	\$ 405.00	\$ 500	\$ 220	\$ 250	\$ 500	0%	\$ 500		
Printing & Publishing	\$ 721.00	\$ 731.00	\$ 1,039.00	\$ 393.00	\$ 1,500	\$ 611	\$ 800	\$ 1,000	-33%	\$ 1,000		
Department Total	\$ 1,363.67	\$ 1,143.00	\$ 1,608.00	\$ 1,340.00	\$ 2,700.00	\$ 2,103.00	\$ 2,365.00	\$ 2,400.00	-11%	\$ 2,400.00		
Single Expense Departments												
ZBA -Printing&Publishing	\$ 593	\$ 673	\$ 658	\$ 447	\$ 600	\$ 134	\$ 300	\$ 500	-17%	\$ 500		
PublicSafety -FireContract	\$ 29,200	\$ 28,688	\$ 30,666	\$ 28,245	\$ 30,000	\$ 30,558	\$ 30,558	\$ 29,000	-3%	\$ 28,450		
Blight Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,500	5,500	\$ 5,500		
White Truck Replacement Fund	\$ 888	\$ 1,009	\$ 840	\$ 815	\$ 1,000	\$ 968	\$ 1,300	\$ 1,300	7,500	\$ 1,300		
Streetslighting	\$ -	\$ -	\$ -	\$ 815	\$ -	\$ -	\$ -	\$ 1,300	30%	\$ 1,300		
CollectiveTotal	\$ 30,680	\$ 30,370	\$ 32,164	\$ 29,507	\$ 31,600	\$ 31,660	\$ 39,658	\$ 43,800	39%	\$ 35,750		
Operations Total	\$ 166,356	\$ 242,652	\$ 90,731	\$ 165,685	\$ 114,316	\$ 317,637	\$ 333,907	\$ 118,085	3%	\$ 103,958		

Village of Lake Isabella Major Streets Financial History

Fiscal Year Ending	Major Street Beg.	Act 51 Revenue	Total Revenue	Act 51 as % of Total	Winter Expenses	Total Expenses	MSSA - MDOT Bonds	FY Over/Under
June-99	\$0	\$15,828	\$17,472	90.60%	\$3,997		\$0	\$2,070
June-00	\$2,070	\$75,098	\$75,098	100.00%	\$3,113	\$64,433	\$0	\$10,665
June-01	\$12,735	\$85,448	\$86,926	98.30%	\$12,304	\$58,848	\$0	\$28,078
June-02	\$40,813	\$98,882	\$100,918	98.00%	\$11,515	\$96,750	\$0	\$4,168
June-03	\$44,981	\$105,095	\$105,508	99.60%	\$16,706	\$44,538	\$0	\$60,970
June-04	\$105,951	\$110,882	\$118,520	93.60%	\$12,147	\$102,989	\$0	\$15,531
June-05	\$121,482	\$109,280	\$109,446	99.80%	\$9,295	\$119,003	\$2,980	-\$9,557
June-06	\$111,925	\$105,500	\$118,047	89.40%	\$18,738	\$99,219	\$26,880	\$18,828
June-07	\$130,753	\$105,323	\$119,644	88.00%	\$19,859	\$134,157	\$26,330	-\$14,513
June-08	\$116,240	\$112,095	\$123,714	90.60%	\$38,353	\$136,153	\$25,170	-\$12,439
June-09	\$120,129	\$99,255	\$192,704	51.50%	\$37,586	\$121,974	\$24,560	\$70,730
June-10	\$190,859	\$98,196	\$113,952	86.17%	\$23,830	\$83,219	\$26,725	\$30,733
June - 2011	\$221,592	\$90,000	\$97,925	91.91%	\$27,840	\$94,827	\$27,625	\$3,098
June - 2012	\$224,690	\$89,000	\$97,000	91.75%	\$35,050	\$115,936	\$27,900	(\$18,936)
June - 2013	\$205,754	\$88,000	\$96,000	91.67%	\$35,050	\$115,461	\$25,900	(\$19,461)
June - 2014	\$186,293	\$87,000	\$95,000	91.58%	\$35,050	\$102,500	\$0	(\$7,500)
June - 2015	\$178,793	\$86,000	\$94,000	91.49%	\$35,050	\$103,000	\$0	(\$9,000)
June - 2016	\$169,793	\$85,000	\$93,000	91.40%	\$35,050	\$113,500	\$0	(\$20,500)
June - 2017	\$149,293	\$85,000	\$93,000	91.40%	\$35,050	\$114,000	\$0	(\$21,000)

Current Capital Improvement Plan Projected FY 2016-17 Ending Cash Balance: \$128,293

Major Street Fund Revenue

Item	Previous 3 Year Ave.	07-08 Actual	08-09 Actual	09-10 Actual	As of 5-1-2011		10-11 Final Amendment	Proposed		Projected
					10-11 Budget	10-11 Actual		11-12 Budget	12-13 Budget	
Metro Act PA48	\$ 7,604	\$ 7,507	\$ 7,549	\$ 7,755	\$ 7,000	\$ -	\$ 7,500	\$ 7,500	\$ 7,500	
Act 51	\$ 100,235	\$ 103,255	\$ 99,255	\$ 98,196	\$ 96,000	\$ 66,814	\$ 90,000	\$ 89,000	\$ 88,000	
Interest - Checking	\$ 730	\$ 1,889	\$ 210	\$ 90	\$ 250	\$ 101	\$ 125	\$ 250	\$ 250	
Investment - Interest	\$ 1,172	\$ 2,223	\$ 1,132	\$ 162	\$ 500	\$ 261	\$ 300	\$ 250	\$ 250	
Transfer In	\$ 30,761	\$ -	\$ 84,558	\$ 7,724	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL	\$ 140,502	\$ 114,874	\$ 192,704	\$ 113,927	\$ 103,750	\$ 67,176	\$ 97,925	\$ 97,000	\$ 96,000	

Local Street Fund Revenue

Item	Previous 3 Year Ave.	07-08 Actual	08-09 Actual	09-10 Actual	As of 5-1-2011		10-11 Final Amendment	Proposed		Projected
					10-11 Budget	10-11 Actual		11-12 Budget	12-13 Budget	
Act 51	\$ 53,864	\$ 55,622	\$ 53,564	\$ 52,407	\$ 51,000	\$ 35,683	\$ 48,000	\$ 46,500	\$ 46,000	
Interest - Checking	\$ 470	\$ 1,124	\$ 234	\$ 53	\$ 100	\$ 40	\$ 50	\$ 75	\$ 75	
Investment - Interest	\$ 504	\$ 973	\$ 487	\$ 52	\$ 100	\$ 48	\$ 50	\$ 75	\$ 75	
Transfer In	\$ 8,856	\$ -	\$ 8,545	\$ 18,023	\$ 17,500	\$ -	\$ -	\$ -	\$ -	
TOTAL	\$ 63,695	\$ 57,719	\$ 62,830	\$ 70,535	\$ 68,700	\$ 35,771	\$ 48,100	\$ 46,650	\$ 46,150	

Major Street Expenses							As of 5-1-2011				Proposed		Projected	
PreservationStreets	Previous 3 Year Ave.	07-08 Actual	08-09 Actual	09-10 Actual	10-11 Budget	10-11 Actual	10-11 Final Amendment	11-12 Budget	Change from 10-11	12-13 Budget				
Salaries	\$ 5,546	\$ 5,232	\$ 5,582	\$ 5,824	\$ 9,750	\$ 5,077	\$ 7,000	\$ 10,000	3%	\$ 10,000				
Social Security	\$ 498	\$ 506	\$ 506	\$ 483	\$ 735	\$ 385	\$ 525	\$ 750	2%	\$ 750				
Workers Compensation	\$ 152	\$ 306	\$ 72	\$ 77	\$ 150	\$ 135	\$ 150	\$ 150	0%	\$ 150				
Supplies	\$ 1,254	\$ 1,881	\$ 1,587	\$ 293	\$ 500	\$ 1,693	\$ 2,500	\$ 500	0%	\$ 500				
Gravel	\$ 309	\$ 428	\$ 498	\$ -	\$ 50	\$ 50	\$ 50	\$ 100	100%	\$ 100				
Cold Patch	\$ 12	\$ -	\$ 26	\$ 10	\$ 50	\$ 31	\$ 50	\$ 50	0%	\$ 50				
Contracted Services	\$ 9,145	\$ 1,188	\$ 20,602	\$ 1,188	\$ 35,000	\$ 2,204	\$ 5,000	\$ 5,000	-86%	\$ 5,000				
Transportation & Mileage	\$ 198	\$ 87	\$ 63	\$ 443	\$ 1,250	\$ 625	\$ 1,000	\$ 1,250	0%	\$ 1,500				
MS Storage Fee	\$ 3,847	\$ 6,165	\$ 2,352	\$ 3,024	\$ 3,024	\$ -	\$ -	\$ 3,024	0%	\$ 3,024				
Miscellaneous	\$ 3,625	\$ 5,218	\$ 5,656	\$ -	\$ 200	\$ -	\$ -	\$ 250	25%	\$ 250				
Capital Outlay & Payments	\$ 6,356	\$ -	\$ 9,013	\$ 10,054	\$ 3,771	\$ 9,187	\$ 9,187	\$ 9,187	144%	\$ 9,187				
Department Total	\$ 30,940	\$ 25,467	\$ 45,957	\$ 21,396	\$ 54,480	\$ 19,387	\$ 25,462	\$ 30,261	-44%	\$ 30,511				
TrafficServices	Previous 3 Year Ave.	07-08 Actual	08-09 Actual	09-10 Actual	10-11 Budget	10-11 Actual	10-11 Final Amendment	11-12 Budget	Change from 10-11	12-13 Budget				
Supplies	\$ 680	\$ 220	\$ 1,547	\$ 274	\$ 1,000	\$ 786	\$ 1,000	\$ 1,000	0%	\$ 1,000				
Signs	\$ 1,964	\$ 2,052	\$ 2,160	\$ 1,680	\$ 3,500	\$ 655	\$ 3,500	\$ 1,250	-64%	\$ 1,250				
Contracted Services	\$ 5,325	\$ 14,884	\$ 570	\$ 522	\$ 2,500	\$ 554	\$ 2,500	\$ 2,500	0%	\$ 2,500				
Mowing & Tree Trimming	\$ 267	\$ 800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$2,000	\$ 2,000				
Miscellaneous	\$ 5	\$ -	\$ 15	\$ -	\$ 100	\$ -	\$ -	\$ 250	150%	\$ 250				
Department Total	\$ 8,241	\$ 17,956	\$ 4,292	\$ 2,476	\$ 7,100	\$ 1,995	\$ 7,000	\$ 7,000	-1%	\$ 7,000				
WinterMaintenance	Previous 3 Year Ave.	07-08 Actual	08-09 Actual	09-10 Actual	10-11 Budget	10-11 Actual	10-11 Final Amendment	11-12 Budget	Change from 10-11	12-13 Budget				
Supplies	\$ 127	\$ -	\$ 322	\$ 58	\$ 250	\$ 1,492	\$ 1,500	\$ 250	0%	\$ 250				
Salt	\$ 4,143	\$ 3,848	\$ 3,052	\$ 5,528	\$ 2,500	\$ 2,950	\$ 2,950	\$ 3,000	20%	\$ 3,100				
Sand	\$ 318	\$ 342	\$ 391	\$ 221	\$ 250	\$ 432	\$ 435	\$ 400	60%	\$ 450				
ContractedServices	\$ 28,378	\$ 34,163	\$ 36,873	\$ 14,098	\$ 30,000	\$ 19,202	\$ 19,205	\$ 27,500	-8%	\$ 27,500				
Salt Barn Rental Fee	\$ 1,250	\$ -	\$ -	\$ 3,750	\$ 3,750	\$ -	\$ 3,750	\$ 3,750	0%	\$ 3,750				
Department Total	\$ 34,215	\$ 38,353	\$ 40,638	\$ 23,655	\$ 36,750	\$ 24,076	\$ 27,840	\$ 34,900	-5%	\$ 35,050				
Administration	Previous 3 Year Ave.	07-08 Actual	08-09 Actual	09-10 Actual	10-11 Budget	10-11 Actual	10-11 Final Amendment	11-12 Budget	Change from 10-11	12-13 Budget				
L&P Insurance	\$ 790	\$ 1,080	\$ 584	\$ 706	\$ 1,250	\$ 891	\$ 900	\$ 1,000	-20%	\$ 1,000				
Audit/Legal	\$ 958	\$ 1,000	\$ 1,250	\$ 625	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	0%	\$ 1,000				
Admin Fee	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 5,000	\$ 5,000	\$	\$ 5,000				
Transfer to Local Streets	\$ 26,948	\$ 24,870	\$ 29,250	\$ 26,725	\$ 17,500	\$ -	\$ -	\$ 10,000	-43%	\$ 10,000				
MDOT Bond Payment	\$ -	\$ -	\$ -	\$ -	\$ 27,625	\$ 27,625	\$ 27,625	\$ 26,775	-3%	\$ 25,900				
Department Total	\$ 28,697	\$ 26,950	\$ 31,084	\$ 28,056	\$ 52,375	\$ 29,516	\$ 34,525	\$ 43,775	-16%	\$ 42,900				
TOTAL EXPENSES	\$ 102,093	\$ 108,726	\$ 121,971	\$ 75,583	\$ 150,705	\$ 74,974	\$ 94,827	\$ 115,936	-23%	\$ 115,461				

Village of Lake Isabella Local Streets Financial History

Fiscal Year Ending	Local Street Beg.	Major Street Transfer In	Act 51 Revenue	Total Revenue	Winter Expenses	Total Expenses	FY Over/Under
June-99	\$0	\$0	\$42,557	\$42,659	\$7,038	\$33,436	\$9,223
June-00	\$9,223	\$0	\$49,043	\$49,043	\$3,080	\$40,341	\$8,702
June-01	\$17,925	\$0	\$48,436	\$50,253	\$11,076	\$48,075	\$2,178
June-02	\$20,103	\$0	\$54,204	\$55,928	\$10,170	\$50,917	\$5,011
June-03	\$25,114	\$0	\$55,919	\$56,116	\$6,378	\$27,937	\$28,179
June-04	\$53,293	\$0	\$60,697	\$60,822	\$11,556	\$54,368	\$6,454
June-05	\$59,747	\$0	\$59,550	\$59,630	\$14,332	\$56,350	\$3,280
June-06	\$63,027	\$0	\$57,273	\$60,040	\$23,675	\$59,649	\$391
June-07	\$63,418	\$0	\$56,644	\$60,583	\$14,329	\$60,086	\$497
June-08	\$63,915	\$0	\$55,622	\$97,744	\$38,363	\$85,054	\$12,690
June-09	\$76,605	\$0	\$53,564	\$62,830	\$35,418	\$69,416	(\$6,586)
June-10	\$70,019	\$0	\$52,407	\$70,542	\$22,635	\$73,606	(\$3,064)
June - 2011	\$66,955	\$0	\$48,000	\$48,100	\$27,795	\$61,047	(\$12,947)
June - 2012	\$54,008	\$10,000	\$47,000	\$56,650	\$34,900	\$74,192	(\$17,542)
June - 2013	\$36,466	\$10,000	\$46,500	\$56,750	\$35,050	\$74,367	(\$17,617)
June - 2014	\$18,849	\$10,000	\$46,000	\$56,250	\$30,000	\$65,000	(\$8,750)
June - 2015	\$10,099	\$10,000	\$45,500	\$55,750	\$30,000	\$65,000	(\$9,250)
June - 2016	\$849	\$20,000	\$45,000	\$65,250	\$30,000	\$65,000	\$250
June - 2017	\$1,099	\$20,000	\$45,000	\$65,250	\$30,000	\$65,000	\$250

Current Capital Improvement Plan Projected FY 2016-17 Ending Cash Balance: \$ 1,349

Local Streets Expenses										As of 5-1-2011		Proposed		Projected	
Preservation/Streets	Previous 3 Year Ave.	07-08 Actual	08-09 Actual	09-10 Actual	10-11 Budget	10-11 Actual	10-11 Final Amendment	11-12 Budget	Change from 10-11	12-13 Budget					
Salaries	\$ 5,682	\$ 5,639	\$ 5,582	\$ 5,824	\$ 9,750	\$ 5,077	\$ 7,000	\$ 10,000	3%	\$ 10,000					
Social Security	\$ 498	\$ 506	\$ 506	\$ 483	\$ 735	\$ 385	\$ 525	\$ 750	2%	\$ 750					
Workers Compensation	\$ 152	\$ 306	\$ 72	\$ 77	\$ 150	\$ 135	\$ 135	\$ 150	0%	\$ 150					
Supplies	\$ 900	\$ 1,440	\$ 779	\$ 481	\$ 500	\$ 1,480	\$ 1,750	\$ 500	0%	\$ 500					
Gravel	\$ 58	\$ 100	\$ 80	\$ 94	\$ 100	\$ 50	\$ 250	\$ 250	150%	\$ 250					
Cold Patch	\$ 35	\$ 88	\$ -	\$ 18	\$ 100	\$ 31	\$ 50	\$ 50	-50%	\$ 75					
Contracted Services	\$ 6,123	\$ 7,514	\$ 3,725	\$ 7,130	\$ 4,800	\$ 703	\$ 1,000	\$ 4,000	-17%	\$ 4,000					
Birthing	\$ 583	\$ 80	\$ 468	\$ 1,200	\$ 1,800	\$ -	\$ -	\$ 1,500	-17%	\$ 1,500					
Transportation & Mileage	\$ 117	\$ 72	\$ 58	\$ 221	\$ 1,500	\$ 625	\$ 1,100	\$ 1,000	-33%	\$ 1,000					
US Storage Fee	\$ 5,474	\$ 3,320	\$ 6,048	\$ 7,053	\$ 7,056	\$ -	\$ 7,056	\$ 7,056	0%	\$ 7,056					
Miscellaneous	\$ 1,777	\$ 5,218	\$ -	\$ 113	\$ 250	\$ -	\$ -	\$ 250	0%	\$ 250					
Capital Outlay & Payments	\$ 9,633	\$ -	\$ 8,545	\$ 20,353	\$ 7,536	\$ 4,321	\$ 7,536	\$ 7,536	0%	\$ 7,536					
Department Total	\$ 31,031	\$ 24,183	\$ 25,863	\$ 43,047	\$ 34,277	\$ 12,807	\$ 26,402	\$ 33,042	-4%	\$ 33,067					
Traffic/Services	Previous 3 Year Ave.	07-08 Actual	08-09 Actual	09-10 Actual	10-11 Budget	10-11 Actual	10-11 Final Amendment	11-12 Budget	Change from 10-11	12-13 Budget					
Supplies	\$ 611	\$ 145	\$ 1,223	\$ 465	\$ 2,250	\$ 221	\$ 1,250	\$ 1,000	-56%	\$ 1,000					
Signs	\$ 1,036	\$ 708	\$ 1,270	\$ 1,131	\$ 1,000	\$ -	\$ 1,750	\$ 1,500	50%	\$ 1,500					
Contracted Services	\$ 1,589	\$ 3,660	\$ 1,106	\$ -	\$ -	\$ -	\$ -	\$ 750	750	\$ 750					
Mowing & Tree Trimming	\$ 480	\$ 1,440	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000	1,000	\$ 1,000					
Miscellaneous	\$ 133	\$ 400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250	250	\$ 250					
Department Total	\$ 3,849	\$ 6,353	\$ 3,599	\$ 1,596	\$ 3,250	\$ 221	\$ 3,000	\$ 4,500	38%	\$ 4,500					
Winter/Maintenance	Previous 3 Year Ave.	07-08 Actual	08-09 Actual	09-10 Actual	10-11 Budget	10-11 Actual	10-11 Final Amendment	11-12 Budget	Change from 10-11	12-13 Budget					
Supplies	\$ 157	\$ 90	\$ 322	\$ 58	\$ 250	\$ 1,492	\$ 1,495	\$ 250	0%	\$ 250					
Salt	\$ 4,116	\$ 3,768	\$ 3,052	\$ 5,528	\$ 2,500	\$ 2,950	\$ 2,950	\$ 3,000	20%	\$ 3,100					
Sand	\$ 318	\$ 342	\$ 391	\$ 221	\$ 250	\$ 395	\$ 395	\$ 400	60%	\$ 450					
Contracted/Services	\$ 26,298	\$ 34,163	\$ 31,653	\$ 13,028	\$ 30,000	\$ 19,202	\$ 19,205	\$ 27,500	-8%	\$ 27,500					
Salt Barn Rental Fee	\$ 1,250	\$ -	\$ -	\$ 3,750	\$ 3,750	\$ -	\$ 3,750	\$ 3,750	0%	\$ 3,750					
Department Total	\$ 32,139	\$ 38,363	\$ 35,418	\$ 22,635	\$ 36,750	\$ 24,039	\$ 27,795	\$ 34,900	-5%	\$ 35,050					
Administration	Previous 3 Year Ave.	07-08 Actual	08-09 Actual	09-10 Actual	10-11 Budget	10-11 Actual	10-11 Final Amendment	11-12 Budget	Change from 10-11	12-13 Budget					
L&P/Insurance	\$ 501	\$ 420	\$ 584	\$ 500	\$ 750	\$ 446	\$ 450	\$ 750	0%	\$ 750					
Audit/Legal	\$ 1,025	\$ 1,000	\$ 1,000	\$ 1,075	\$ 1,000	\$ 900	\$ 900	\$ 1,000	0%	\$ 1,000					
Department Total	\$ 1,526	\$ 1,420	\$ 1,584	\$ 1,575	\$ 1,750	\$ 1,346	\$ 1,350	\$ 1,750	0%	\$ 1,750					
TOTAL EXPENSES	\$ 68,545	\$ 70,319	\$ 66,464	\$ 68,653	\$ 76,027	\$ 38,413	\$ 58,547	\$ 74,192	-2%	\$ 74,367					

Village of Lake Isabella

2011-2012 Fiscal Year

Debt Service Schedule

GENERAL OBLIGATION – NON SPECIAL ASSESSMENT DEBT

Village Hall: 2007 – 2036		
Beginning Debt Fund Balance	\$0. ⁰⁰	
Payment October 1, 2011	\$11,510. ⁷⁵	
Payment April 1, 2012	\$6,414. ⁵⁰	
Ending Debt Fund Balance	\$0. ⁰⁰	
Remaining Principal:	\$270,000. ⁰⁰	
Remaining Interest:	\$207,316. ⁵⁰	
Total Remaining Debt:	\$477,316.⁵⁰	

201 S. Coldwater (Wilcox Property): 2010 – 2039		
Beginning Debt Fund Balance	\$0. ⁰⁰	
Payment October 1, 2011	\$8,250. ⁰⁰	
Payment April 1, 2012	\$5,175. ⁰⁰	
Ending Debt Fund Balance	\$0. ⁰⁰	
Remaining Principal:	\$207,000. ⁰⁰	
Remaining Interest:	\$177,125. ⁰⁰	
Total Remaining Debt:	\$384,125.⁰⁰	

Major Street Special Assessment Fund MDOT Bonds: 2003 – 2013		
Beginning Debt Fund Balance	\$0. ⁰⁰	
Projected FY Revenue	\$26,775. ⁰⁰	Major Street Fund Transfer
Payment December 1, 2011	\$887. ⁵⁰	
Payment June 1, 2012	\$25,887. ⁵⁰	
Ending Debt Fund Balance	\$0. ⁰⁰	
Remaining Principal:	\$25,000. ⁰⁰	
Remaining Interest:	\$900. ⁰⁰	
Total Remaining Debt:	\$25,900.⁰⁰	

Ford F-250 Act 99 Installment Purchase 2010 - 2014		
Beginning Debt Fund Balance	\$20,951. ⁶²	
Payment January 22, 2012	\$7,257. ⁴⁴	
Remaining Principal:	\$12,873. ⁵⁰	
Remaining Interest:	\$820. ⁶⁸	
Ending Debt Fund Balance	\$13,693.⁵⁶	

Village of Lake Isabella
2011-2012 Fiscal Year
Debt Service Schedule

GENERAL OBLIGATION – SPECIAL ASSESSMENT DEBT

Local Street Special Assessment Fund: 2009 – 2016		
Beginning Fund Balance	\$356,420. ⁰⁰	
Projected FY Revenue	\$157,775. ⁰⁰	
Payment October 1, 2011	\$191,858. ⁷⁵	
Payment April 1, 2012	\$18,161. ²⁵	
Ending Fund Balance	\$304,175. ⁰⁰	

Major Street Special Assessment Fund: 2003 – 2012		
Beginning Fund Balance	\$95,257. ⁰⁰	
Projected FY Revenue	\$46,561. ⁰⁰	
Payment October 1, 2011	\$56,897. ⁵⁰	
Payment April 1, 2012	\$962. ⁵⁰	
Project Maintenance	\$5,000. ⁰⁰	
Ending Fund Balance	\$83,958. ⁰⁰	

Fairway Drive Special Assessment Fund: 2004 – 2012		
Beginning Fund Balance	\$12,954. ⁰⁰	
Projected FY Revenue	\$12,836. ⁰⁰	
Payment October 1, 2011	\$15,551. ²⁵	
Payment April 1, 2012	\$315. ⁰⁰	
Ending Fund Balance	\$9,923. ⁷⁵	

Queens Way Special Assessment Fund: 2004 – 2013		
Beginning Fund Balance	\$46,002. ⁰⁰	
Projected FY Revenue	\$7,750. ⁰⁰	
Payment October 1, 2011	\$15,720. ⁰⁰	
Payment April 1, 2012	\$450. ⁰⁰	
Ending Fund Balance	\$37,582. ⁰⁰	

Castle Drive/Sevilla/Putter Drive Special Assessment Fund: 2005 – 2014		
Beginning Fund Balance	\$38,284. ⁰⁰	
Projected FY Revenue	\$12,360. ⁰⁰	
Payment October 1, 2011	\$21,785. ⁰⁰	
Payment April 1, 2012	\$1,350. ⁰⁰	
Ending Fund Balance	\$27,509. ⁰⁰	

Village of Lake Isabella

CAPITAL IMPROVEMENT PLAN

2011-2012 THRU 2015-2016

Background

Article IX, of the Village of Lake Isabella Charter establishes the requirements that a Capital Budget be prepared annually. On or before the first regular meeting of May of each year, the Village Manager submits the proposed Capital Budget for the five (5) years to the Village Council for their review and adoption on or before the fifteenth day of June.

Capital budgeting has two (2) elements. The first is a Capital Improvements Plan and the second is an annual Capital Budget. The Capital Improvement Plan is a five (5) year schedule of all proposed major capital improvement projects including project priorities, costs estimates, methods of financing, and annual estimated operating and maintenance costs for the proposed projects. Each year the Capital Improvement Plan is revised for another fiscal year.

The annual Capital Budget update is primarily for the purpose of adjusting the multi-year program of improvements to changing circumstances. At the end of each fiscal year, the projects completed during that year are removed from the program and an additional year's projects are added. A new year's project list is added so that the Capital Improvement Plan will be an effective and continuous process for project planning and implementation.

The annual Capital Budget is the detailed list of those capital expenditures expected to be incurred in the next fiscal year. It covers all capital expenditures for the first year of the five (5) year Capital Improvement Plan. The annual Capital Budget, used to implement the five (5) year capital plan, shows project priorities, cost estimates, financing methods, and estimated annual operating and maintenance costs. The information presented in the Capital Budget is incorporated to the extent possible based on projected revenues and expenditures priorities into the annual Operating Budget.

Benefits

An effective and ongoing Capital Improvement Plan is beneficial to elected officials, staff, and the general public. Among the benefits that can be received from an adopted and well-maintained Capital Improvement Plan and annual Capital Budget are:

1. Coordination of the community's physical planning with its fiscal planning capabilities;
2. Ensuring that public improvements are undertaken in the most desirable order of priority;
3. Assisting in stabilization of tax rate over a period of years;
4. Producing savings in total project costs by promoting a "pay as you go" policy of capital financing thereby reducing additional interest and other extra charges;
5. Providing adequate time for planning and engineering of proposed projects;

6. Ensuring the minimum benefit of the monies expended for public improvements; and
7. Permitting municipal construction activities to be coordinated with those of other public agencies within the community.

These benefits are important to the Village of Lake Isabella community. Capital improvement planning and capital budgeting allow officials and citizens to set priorities for capital expenditures and accrue maximum physical benefit for a minimum capital expenditure through an orderly process of project development, scheduling and implementation.

To further enhance the capital budgeting process, in May, 2009 the Village of Lake Isabella formally adopted an “Asset Management Plan” for the streets of the community. This plan spells out goals for maintaining the street network to the highest possible degree, and focuses on keeping “good” roads in satisfactory shape. This allows the Village to focus its limited funds in the best possible manner by doing preventative maintenance which extends the life of the asset. By embracing this management practice, it is the goal of the Village to avoid a “worst first” approach to street maintenance. It is a long-term view of asset management, which should prove to be a benefit to the residents of community for years to come.

Proposed Project Review Criteria

A wide range and variety of capital improvements could be included in the Capital Improvement Plan. Listed below are several criteria to aid in the review of potential projects:

1. Required to fill any federal or state judicial administrative requirements.
2. Relationship to source and availability of funds.
3. Impact on annual operating and maintenance costs.
4. Relationship to overall fiscal policy and capabilities.
5. Project’s readiness for implementation.
6. Relationship to overall community needs.
7. Relationship to other projects.
8. Distribution of projects throughout the Village.
9. Relationship to other community plans.

Most importantly the proposed list of capital projects has to reflect the overall goals and vision of the Village’s Master Plan. At the time of adoption for the 2005-2006 Budget the Planning Commission is still in the process of updating the Village’s Master Plan. The proposed capital project list is a reflection of the initial discussion over the Master Plan and the results from the completed Master Plan survey.

After the priority is determined, it is necessary for the Department and Division Heads and others preparing and reviewing the priorities among the individual projects to remember that not all proposed projects are competing for the same moneys. Different types of projects may be funded from different revenue sources.

Source of Funding

The following codes are used throughout the document to indicate the source of funding for the proposed projects:

AF – Airport User Fee

AG – Airport Grant Balance

DO – Donations

FG – Federal Grant

GF – General Fund

GO – General Obligation Bonds

LG – Local Grant (2%, People Fund)

LS – Local Street Fund

MS – Major Street Fund

PD – Private Developer

RB – Revenue Bond

SA – Special Assessment

SG – State Grant

SF – Sewer Fund

SL – State Loan

SM – Special Millage

TIF – Tax Increment Finance

UTB – Unlimited Tax Bonds

5 YEAR CAPITAL IMPROVEMENT PLAN – EXECUTIVE SUMMARY

2011-2012 Fiscal Year		
Project	Cost	Funding Source
Village Hall Staining	\$6,000	GF
Baseline Road Paving	\$60,000	PD – MS
Street Sign Replacements	\$4,000	MS & LS
Blight Reduction Program	\$3,000	GF
Tree Planting Program	\$2,500	GF – MS - LS
White Truck Replacement Fund	7,500	GF

2012-2013 Fiscal Year		
Project	Cost	Funding Source
Street Sign Replacements	\$4,000	MS & LS
Southern Lake Isabella Sewer	\$4,000,000	SA – SF - FG
Road Painting	\$6,000	MS
Blight Reduction Program	\$3,000	GF
Tree Planting Program	\$2,500	GF – MS - LS

2013-2014 Fiscal Year		
Project	Cost	Funding Source
Crack Sealing	\$20,000	MS & LS
Street Sign Replacements	\$4,000	MS & LS
Blight Reduction Program	\$3,000	GF
Tree Planting Program	\$2,500	GF – MS - LS
Essex Drive Reconstruction	\$110,000	SA
Bonanza Overlay	40,000	LSSAPP & MS
Channel & Northview Paving	90,000	SA
Bishop & Seabury Paving	\$125,000	SA
El Camino Grande, Clubhouse Drive, Birdie Drive - Reconstruction	\$400,000	SA

2014-2015 Fiscal Year		
Project	Cost	Funding Source
Street Sign Replacements	\$4,000	MS & LS
Blight Reduction Program	\$3,000	GF
Tree Planting Program	\$2,500	GF – MS - LS

2015-2016 Fiscal Year		
Project	Cost	Funding Source
Street Sign Replacements	\$4,000	MS & LS
Blight Reduction Program	\$3,000	GF
Tree Planting Program	\$2,500	GF – MS - LS
Road Painting	\$6,000	MS
Crack Sealing	\$20,000	MS & LS