

KNOX COUNTY

AUDITED FINANCIAL STATEMENTS PRESENTATION

9/13/22

Page

1-3 Opinion Letter - "Unmodified" Opinion - clean opinion on financial statements, note disclosures and Federal grant compliance.

4 Managements Discussion and Analysis - Fund Highlights paragraph: Unassigned Fund Balance

<i>Knox</i>	<u>2021</u>	<u>2020</u>	<u>2019</u>
Amount	\$3,989,197	\$2,649,081	\$1,917,569
% of Expenditures	32.00%	23.00%	17.00%

4-9 Provides a narrative discussion of the year's financial highlights. Managements Discussion and Analysis contains the basic requirements under Governmental Accounting Standards Board (GASB) Statement No. 34 and related subsequent statements.

10-11 Government-Wide Financial Statements - Contain all funds of the County; contain capital assets, depreciation, debt - both short-term and long-term assets and liabilities, including accrued salaries. Also includes GASB #68 Pension and GASB #75 OPEB related disclosures.

12-end Financial statements and schedules on the same accounting basis as the County's records. Governmental fund assets and liabilities are short-term only.

18-44 Notes to Financial Statements - GASB 68 Pension Plan and GASB 75 OPEB disclosures (pages 30-44).

45-46 Budget vs. Actual Operations Statement Unassigned Fund Balance.

47-54 Pension and OPEB schedules

55-57 Revenues and Expenditures Budget vs. Actual

58 Schedule of Changes in Unassigned Fund Balance - Increase of approximately \$164,202
General only-bottom reconciles Ex C with unassigned fund balance general only

59-72 Supplemental schedules

73-77 Reports related to Federal and State compliance.

79 Federal programs finding - None