

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of 0.742307 per \$100 valuation has been proposed by the governing body of City of Kemp.

PROPOSED TAX RATE	\$0.742307 per \$100
NO-NEW REVENUE TAX RATE	\$0.611677 per \$100
VOTER-APPROVAL TAX RATE	\$0.838841 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for City of Kemp from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval tax rate is the highest tax rate that City of Kemp may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Kemp is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 13, 2022 AT 7:00 P.M AT 304 S. MAIN STREET KEMP, TX 75143.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Kemp is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Kemp at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Kemp last year to the taxes proposed to be imposed on the average residence homestead by City of Kemp this year:

	2021	2022	Change
Total Tax Rate (per \$100 of value)	\$0.742307	\$0.742307	Increase of \$0.000000 OR 0.00%
Average homestead taxable Value	\$100,947	\$121,265	Increase of 20,318 or 20.13%
Tax on average homestead	\$749.34	\$900.16	Increase of 150.82 OR 20.13%
Total tax levy on all properties	\$642,769	\$832,413	Increase of \$189,644 OR 29.50%

For assistance with tax calculations, please contact the tax assessor for City of Kemp at 469-376-4596 or visit www.kaufmancounty.net for more information.