

Town of Hancock

Long Term Debt Schedule : As Of December 31, 2022

	2023	2024	2025	2026	2027	2028	Total
Principal							
Fire Truck / Meetinghouse Restor.	88,000.00	90,000.00	93,000.00	95,000.00	45,000.00	45,000.00	456,000.00
2021 JD Grader	39,905.16	41,020.11	42,166.22	43,344.34	44,555.38	45,800.27	256,791.48
Road Repairs	99,100.00	99,000.00	99,000.00	99,000	99,000	0	495,100.00
Ford F550 Truck	38,142.59	39,321.19	40,536.22	0	0	0	118,000.00
2021 IH CV515	39,322.45	40,472.23	0	0	0	0	79,794.68
Backhoe & Duncan Rd Work	27,600	1,965	0	0	0	0	29,565.00
2019 Kwrth Dump Truck Lease	39,902.24	41,468.00	0	0	0	0	81,370.24
Total Principal	371,972.44	353,246.53	274,702.44	237,344.34	188,555.38	90,800.27	1,516,621.40
Interest							
Fire Truck / Meetinghouse Restor.	23,052.00	18,513.00	13,846.00	9,052.50	5,482.00	3,187.50	73,133.00
2021 JD Grader	7,174.76	6,059.81	4,913.70	3,735.58	2,524.54	1,279.65	25,688.04
Road Repairs	27,494.05	20,196.00	15,147.00	10,098	5,049	0	77,984.05
Ford F550 Truck	3,646.20	2,467.60	1,252.57	0	0	0	7,366.37
2021 IH CV515	2,333.19	1,183.41	0	0	0	0	3,516.60
Backhoe & Duncan Rd Work	668.61	28.98	0	0	0	0	697.59
2019 Kwrth Dump Truck Lease	3,192.97	1,627.21	0	0	0	0	4,820.18
Total Interest	67,561.78	50,076.01	35,159.27	22,886.08	13,055.54	4,467.15	193,205.83
Total Principal & Interest							
Fire Truck / Meetinghouse Restor.	111,052.00	108,513.00	106,846.00	104,052.50	50,482.00	48,187.50	529,133.00
2021 JD Grader	47,079.92	47,079.92	47,079.92	47,079.92	47,079.92	47,079.92	282,479.52
Road Repairs	126,594.05	119,196.00	114,147.00	109,098	104,049	0	573,084.05
Ford F550 Truck	41,788.79	41,788.79	41,788.79	0	0	0	125,366.37
2021 IH CV515	41,655.64	41,655.64	0	0	0	0	83,311.28
Backhoe & Duncan Rd. Work	28,268.61	1,993.98	0	0	0	0	30,262.59
2019 Kwrth Dump Truck Lease	43,095.21	43,095.21	0	0	0	0	86,190.42
Total Principal & Interest	312,940.17	403,322.54	309,861.71	260,230.42	201,610.92	95,267.42	1,709,827.23

Notes for Long-Term Debt Schedule

As of December 31, 2022

The new Fire Truck and Meetinghouse Restoration loans were refinanced through the NH Municipal Bond Bank during February 2021 for \$580,500 at 1.30% interest through February 2029.

The JD Grader is being financed through a Master Equipment Lease Purchase Agreement as of Aug. 2021 via Community First Bank for \$295,612 through Aug. 2028 at 1.65%.

Road Repairs are being financed through a NH Municipal Bond Bank bond of \$535,000 at 2.36% for five years through Aug. 2027.

The IH CV515 is being financed through a Master Equipment Lease Purchase Agreement as of April 2021 via Community First National Bank for \$118,000 through April 2024 at 1.97%.

Backhoe and Duncan Rd. Work financed through a \$138,000 loan at 2.95% through January 2024.

Kenworth Dump Truck is being financed through a Master Equipment Lease Purchase Agreement as of April 2018 via Community First National Bank for \$226,471 through April 2024 at 2.36%.

Hancock Water System Upgrade Project (Payments to be made by the Water Department) (2.75%)

	2023	2024	2025	2026	2027	2028	Total
Principal	14,015.26	14,403.33	14,802.15	15,212.01	15,633.21	14,751.25	88,817.21
Interest	2,346.78	1,958.71	1,559.89	1,150.03	728.83	295.96	8,040.20
Total Principal & Interest	16,362.04	16,362.04	16,362.04	16,362.04	16,362.04	15,047.21	96,857.41

Water System Upgrade loan through Lake Sunapee Bank, 10 year term at 2.75%. Final payment in Oct. 2028.