

City of Hale Center

Budget

**For the Fiscal Year
Beginning October 1, 2020
Ending September 30, 2021**

Notice

**THIS BUDGET SUPPORTS AN UNCHANGED PROPERTY
TAX RATE OF \$0.6200/\$100.00 VALUATION.**

**THIS BUDGET WILL RAISE MORE REVENUE FROM
PROPERTY TAXES THAN LAST YEAR'S BUDGET BY AN
AMOUNT OF \$3,541 WHICH IS A 1.347 PERCENT
INCREASE FROM LAST YEAR'S BUDGET. THE
PROPERTY TAX REVENUE TO BE RAISED FROM NEW
PROPERTY ADDED TO THE TAX ROLL THIS YEAR IS
\$543.42.**

CITY OF HALE CENTER

LIST OF ELECTED AND APPOINTED OFFICIALS

ELECTED

W. H. Johnson	Mayor
Janet Peoples	Mayor Pro-Tem
Richard Castillo	Councilman
Christine Reyna	Councilwoman
Karen Boyce	Councilwoman
Mario Martinez	Councilman

APPOINTED

Mike Cypert	City Manager
Patricia Isaguirre	City Secretary
Brandon Richardson	Chief of Police
David Rowell	Municipal Judge
Johnny Ruiz	Public Works Director
Lanny Voss	City Attorney

City of Hale Center

P.O. Box 532
Hale Center, Texas 79041

July 27, 2020

To the Honorable Mayor, Members of the City Council, and Citizens of Hale Center:

In accordance with the Civil Statutes of the State of Texas, the proposed budget for the fiscal year beginning October 1, 2020 is submitted for your review and consideration. The budget is intended to present, in financial terms, the overall plan for providing municipal services during the forthcoming year. This budget provides funding for the continued basic level of services offered by the City.

OVERVIEW

Expenses in the General Fund have decreased by 9.09% or \$140,836.

Expenses in the Water/Sewer Fund have increased by 7.54% or \$81,230. The increase includes a transfer of funds from the Water Fund to the General Fund totaling \$111,613.

PERSONNEL

Payroll activities account for the single largest expense. Payroll amounts to 39.86% (when debt service and grant project funds have been removed) of the City's budgeted operational expenses. Personnel cost with benefits total \$650,511. In FY 19-20, personnel costs were calculated at \$583,547 or 35.98% of the O&M budget.

In the proposed budget, and as directed by city council, the maintenance department staffing levels have been increased by 1 full-time employee police department by 1 part-time employee. The budget provides funding for 11 full-time and 4 part-time positions.

Salaries

Employee salaries were increased in the FY 2020-2021 budget for all employees. The U.S. Bureau of Labor Statistics CPI Report for March, 2020 was used to calculate the inflation adjusted wage rate increases at 1.5%.

Insurance

With the additional employee added to payroll, medical insurance costs increased \$5,664 or 10.45% for FY 2020-2021. Annual cost per full-time employee for medical, life, and accidental death/dismemberment is \$53,200. The city offers 100% coverage for all full-time permanent employees.

GENERAL FUND

The General Fund provides for basic services of the city including Legislative, Administration, Police Department, Street Maintenance, Sanitation Services, Parks and Recreation, Municipal Court, Code Enforcement and Animal Control. The General Fund also provides financial assistance to ancillary organizations with a public purpose that includes Fire Department, EMS, Library, and Senior Citizens.

The General Fund receives revenues from property tax, sales tax, and franchise tax as well as a transfer from the Water/Sewer Fund, and other miscellaneous fees. The Ad Valorem tax base has increased 1.28% with total net taxable value of \$46,045,216. This increase includes \$87,649 in new property added to the tax rolls since the previous year totals. No change to the ad valorem tax rate of \$0.6200/\$100 valuation has been proposed.

Major expenditures allocated in the General Fund Include:

Streets - Sealcoat Project	\$50,000
Contract Garbage Collection	\$137,000
Payments to ancillary services	\$68,700

Capital Improvement Projects for the General Fund Include

FAST Grant fire truck purchases	\$425,357
OAG Police Vehicle purchase	\$34,830
LeMond Center Improvements	\$15,000

WATER/SEWER FUND

Proprietary Funds are used to account for the city's "businesslike" activities. A portion of the funds generated in the city's Water/Sewer Fund are transferred to the General Fund.

Major expenditures allocated in the Water/Sewer Include:

Debt Service	\$17,200
Water Production Utilities	\$31,600
Utility Maintenance & Supplies	\$83,000

Capital Improvement Projects for the Water/Sewer Fund Include

Ground storage tank replacement	\$432,000
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OUTSTANDING DEBT

Balance of all outstanding debt at present is \$0. In the near future, the City will issue new debt in the amount of \$432,000 for scheduled system replacements.

Source of Debt:

USDA Loan	\$432,000
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CASH AVAILABLE, ALL SOURCES

As of July 1, 2020 available cash includes:

Checking Accounts	\$154,635.95
Certificates of Deposit	\$304,954.22
All Funds Total	\$459,590.17
Restricted Funds	\$9,001.49
Unrestricted Funds	\$450,588.68

RESERVE FUND STRATEGY

In the FY 18-19 financial audit, the City reported a cash balance of \$359,980 at the end of the fiscal year.

Budgeting – When the city’s anticipated revenue will not cover expenses, reserve funds may be used to balance the budget.

Capital Improvement Projects – The reserve balance can be used to fund (typically larger) capital projects including but not limited to the purchase of equipment, buildings, and other tangible assets or capital improvements.

Emergency Fund - Emergency funds typically consist of a 3-6 months insurance for continued operating expenses following a natural disaster or other calamity where the city’s ability to generate or receive income might be affected. For the purposes of this budget, a healthy 6-month emergency fund should maintain a balance of \$753,000. The actual cash for this is closer to the 3-month amount of \$375,500.

Debt – As of this date, the principal balance on all city debt is \$0, however there will be debt issued in the near future in the form of a USDA Loan. That amount should not be higher than \$432,000. Interest rate will be determined at the time of bond placement. The City's debt will be secured by water and wastewater system revenue.

Each month, the City Secretary transfers \$1,500 of water/sewer funds into an interest & sinking account for debt service, in keeping with the terms of the agreement issuing the debt. Once any funds have been placed into any I&S account, they cannot be transferred out except for the purpose of debt service.

In FY 18-19, the city began collecting for anticipated debt service. Following the FY19-20 audit, those funds should be placed into a certificate of deposit designated for debt service.

Long Range Planning – One area involving large expenditures has been identified and anticipated in the city’s future; water system improvements.

The City has discussed the need for water improvements including power generation, consistent metering, installing variable frequency drives for pumps, and automated chlorine injection (disinfection) systems. A Community Development Block Grant application will be prepared for the improvements which will require an estimated \$55,000 match.

The City should continue to set aside additional capital to meet project needs without having to issue more debt.

SUMMARY

City staff will continue to monitor the financial situation in a timely manner and will be prepared to bring recommendations to the Council at any time during the year if serious declines in revenues or unexpected expenses are foreseen.

I would like to express my appreciation to the Mayor and Council. What the staff works on and presents would be meaningless if the Council was not interested in striving for a professional, well operated organization. I appreciate the opportunity to work for you, and will always attempt to be attentive to the desires of the Council.

It is hoped that this budget reflects the thinking and policies of the City Council and is representative of the desires of the Citizens of Hale Center.

Respectfully submitted,



Mike Cypert, City Manager

GENERAL FUND BUDGET

OPERATING REVENUES		FY 19-20	FY 20-21	CHANGE	% Change
014007	Ad Valorem Taxes	264,811.00	268,352.00	3,541.00	1.34%
014014	Ad Valorem Tax Discounts	(4,000.00)	(4,000.00)	0.00	0.00%
014021	Ad Valorem P&I	5,000.00	4,500.00	(500.00)	-10.00%
014028	Delinquent Ad Valorem Taxes	11,000.00	11,000.00	0.00	0.00%
014035	Delinquent Ad Valorem P&I	5,000.00	4,500.00	(500.00)	-10.00%
014042	Sales Tax	83,333.00	72,000.00	(11,333.00)	-13.60%
014049	Sales Tax EDC	41,667.00	36,000.00	(5,667.00)	-13.60%
014056	Franchise Fees	105,000.00	93,300.00	(11,700.00)	-11.14%
014063	Permits	5,000.00	4,450.00	(550.00)	-11.00%
014070	Food Permits	800.00	900.00	100.00	12.50%
014077	Notary Fees	100.00	0.00	(100.00)	-100.00%
014084	Interest Income	135.00	2,125.00	1,990.00	1474.07%
014091	Copies	20.00	0.00	(20.00)	-100.00%
014098	Animal control Fees	3,000.00	2,600.00	(400.00)	-13.33%
014105	Misc. Income	6,945.00	2,500.00	(4,445.00)	-64.00%
014112	Leases and Rents	10,000.00	6,000.00	(4,000.00)	-40.00%
014119	Sanitation Charges	160,000.00	161,500.00	1,500.00	0.94%
014126	Landfill Fees	45,000.00	49,000.00	4,000.00	8.89%
014133	Recycling Income	200.00	200.00	0.00	0.00%
014140	Mosquito Spray Fees	9,000.00	9,850.00	850.00	9.44%
014147	Sale of Property	5,000.00	5,000.00	0.00	0.00%
014154	Municipal Court Fees	100,000.00	78,600.00	(21,400.00)	-21.40%
014161	Court Technology Fees	0.00	1,400.00	1,400.00	
014168	Court Security Fees	0.00	1,125.00	1,125.00	
014175	Transfer From Water Fund	141,195.00	111,613.00	(29,582.00)	-20.95%
TOTAL		998,206.00	922,515.00	(75,691.00)	-7.58%

NON-OPERATING REVENUES		FY 19-20	FY 20-21	CHANGE	% Change
014407	TP&W Trails Grant	84,091.00	23,725.00	(60,366.00)	-71.79%
014414	FAST Grant	471,808.00	425,357.00	(46,451.00)	-9.85%
014421	Criminal Justice Grant - Vehicle	0.00	34,830.00	34,830.00	
	Criminal Justice Grant - Body				
014428	Armor	0.00	2,520.00	2,520.00	
TOTAL		555,899.00	486,432.00	(69,467.00)	

TOTAL REVENUE - ALL SOURCES	1,554,105.00	1,408,947.00	(145,158.00)	-9.34%
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ADMINISTRATION		FY 19-20	FY 20-21	CHANGE	% Change
015007	Appraisal Dist. Exp.	5,000.00	5,325.00	325.00	6.50%
015014	Accounting	8,000.00	9,450.00	1,450.00	18.13%
015021	Attorney Fees	5,000.00	5,700.00	700.00	14.00%
015028	Legal Publications	4,000.00	2,000.00	(2,000.00)	-50.00%
015035	Codification	0.00	1,000.00	1,000.00	
015042	Dues, Registrations & Meetings	19,500.00	5,000.00	(14,500.00)	-74.36%
015049	Office Supplies	5,300.00	4,500.00	(800.00)	-15.09%
015056	Postage	1,000.00	1,000.00	0.00	0.00%
015063	Printing	0.00	500.00	500.00	
015070	Equipment Leasing / Maint.	3,885.00	0.00	(3,885.00)	-100.00%
015077	Misc. Expense	5,450.00	1,000.00	(4,450.00)	-81.65%
TOTAL		57,135.00	35,475.00	(21,660.00)	-37.91%

NONDEPARTMENTAL		FY 19-20	FY 20-21	CHANGE	% Change
015203	EMS Contract	48,000.00	48,000.00	0.00	0.00%
015210	Fire Dept. Contract	9,900.00	9,900.00	0.00	0.00%
015217	Library Contract	4,800.00	4,800.00	0.00	0.00%
015224	Sr. Citizens Contract	6,000.00	6,000.00	0.00	0.00%
015231	Civil Defense	5,000.00	5,000.00	0.00	0.00%
015238	Hale Center EDC	41,666.00	34,612.00	(7,054.00)	-16.93%
015245	EMS Bld. Maint.	0.00	500.00	500.00	
015252	Fire Bld. Maint.	0.00	500.00	500.00	
015259	City Hall Bld. Maint.	5,000.00	500.00	(4,500.00)	
015266	LeMond Bld. Maint	0.00	3,000.00	3,000.00	
015273	Environmental Health Insp.	0.00	1,500.00	1,500.00	
015280	Building Inspection Fees	1,000.00	1,800.00	800.00	80.00%
015287	General Insurance	16,800.00	13,880.00	(2,920.00)	-17.38%
015294	Utilities - Gas and Elect.	16,800.00	11,050.00	(5,750.00)	-34.23%
015301	Telephone/Internet	5,300.00	5,310.00	10.00	0.19%
015308	Software / IT	7,250.00	4,000.00	(3,250.00)	-44.83%
015315	Contract Labor	3,000.00	0.00	(3,000.00)	-100.00%
015322	Contract Labor - Housekeeping	4,500.00	0.00	(4,500.00)	-100.00%
015329	Pest Control	1,100.00	0.00	(1,100.00)	-100.00%
015336	Transfer to Capital Reserve Fund	31,714.00	0.00	(31,714.00)	-100.00%
015337	Capital Outlay - LeMond	0.00	15,000.00	15,000.00	
015343	Capital Outlay - Fire	476,808.00	425,357.00	(51,451.00)	-10.79%
TOTAL		684,638.00	590,709.00	(93,929.00)	-13.72%

LEGISLATIVE		FY 19-20	FY 20-21	CHANGE	% Change
015378	Dues Registrations & Meetings	10,100.00	12,000.00	1,900.00	18.81%
015385	Election Expense	3,000.00	6,000.00	3,000.00	100.00%
015392	Council Stipends	2,400.00	2,400.00	0.00	0.00%
TOTAL		15,500.00	20,400.00	4,900.00	31.61%

JUDICIAL		FY 19-20	FY 20-21	CHANGE	% Change
015406	Dues, Registrations & Training	2,000.00	2,000.00	0.00	0.00%
015413	State Traffic Fees	40,000.00	29,600.00	(10,400.00)	-26.00%
015420	Prosecutor Fees	2,500.00	2,500.00	0.00	0.00%
015427	IT/Software	0.00	2,785.00	2,785.00	
TOTAL		44,500.00	36,885.00	(7,615.00)	-17.11%

POLICE		FY 19-20	FY 20-21	CHANGE	% Change
015455	Dues, Registrations & Training	1,750.00	3,000.00	1,250.00	71.43%
015462	Uniforms	1,300.00	1,500.00	200.00	15.38%
015476	Software / IT	0.00	650.00	650.00	
015483	Supplies & Equipment	5,000.00	6,000.00	1,000.00	20.00%
015490	Vehicle Fuel	13,000.00	14,000.00	1,000.00	7.69%
015497	Vehicle Maint.	20,580.00	4,500.00	(16,080.00)	-78.13%
015504	Misc. Expense	2,025.00	1,000.00	(1,025.00)	-50.62%
015511	Criminal Justice Grant - Vehicle	0.00	34,830.00	34,830.00	
	Criminal Justice Grant - Body				
015518	Armor	0.00	2,520.00	2,520.00	
TOTAL		43,655.00	68,000.00	24,345.00	55.77%

STREETS		FY 19-20	FY 20-21	CHANGE	% Change
015532	Sealcoat Project	50,000.00	50,000.00	0.00	0.00%
015539	Engineering - Sealcoat	0.00	10,000.00	10,000.00	
015546	Street & Pothole Repair	0.00	14,500.00	14,500.00	
015553	Utilities - Street Lighting	27,000.00	26,500.00	(500.00)	-1.85%
015560	Street Base Materials	0.00	1,500.00	1,500.00	
015567	Street Sign Repairs	0.00	1,000.00	1,000.00	
015574	Equipment Maint.	11,490.00	11,490.00	0.00	0.00%
015575	Equipment purchases	0.00	3,800.00	3,800.00	
015581	Weed Control	3,500.00	3,500.00	0.00	0.00%
015588	Spray License Fees & Training	0.00	1,500.00	1,500.00	
TOTAL		91,990.00	123,790.00	31,800.00	34.57%

CITY PARKS		FY 19-20	FY 20-21	CHANGE	% Change
015609	City Park Maint.	7,250.00	7,250.00	0.00	0.00%
015616	Grant Expense - TPW	84,091.00	23,725.00	(60,366.00)	-71.79%
015623	Utilities - Parks	0.00	7,400.00	7,400.00	
TOTAL		91,341.00	38,375.00	(52,966.00)	-57.99%

SANITATION		FY 19-20	FY 20-21	CHANGE	% Change
015651	Contracted Alley Service	141,500.00	137,000.00	(4,500.00)	-3.18%
015658	Transfer Station Disposal	12,500.00	12,500.00	0.00	0.00%
015665	Plainview Recycle Prog.	300.00	1,500.00	1,200.00	400.00%
015672	Tire Recycling	1,200.00	1,200.00	0.00	0.00%
015679	Vector Control (Mosq.)	5,000.00	5,000.00	0.00	0.00%
015686	Animal Control	2,500.00	2,500.00	0.00	0.00%
TOTAL		163,000.00	159,700.00	(3,300.00)	-2.02%

PAYROLL		FY 19-20	FY 20-21	CHANGE	% Change
017007	Administrative Payroll	142,618.00	93,810.00	(48,808.00)	-34.22%
017014	Police Payroll	142,895.00	153,062.00	10,167.00	7.12%
017021	Judicial Payroll	10,622.00	21,350.00	10,728.00	101.00%
017028	Sanitation Payroll	0.00	7,675.00	7,675.00	
017035	TML - Admin	11,163.00	5,320.00	(5,843.00)	-52.34%
017042	TML - Police	14,561.00	15,960.00	1,399.00	9.61%
017049	TML Judicial	0.00	0.00	0.00	
017056	TMRS - Admin	2,870.00	4,287.00	1,417.00	49.37%
017063	TMRS - Police	2,891.00	6,315.00	3,424.00	118.44%
017070	TMRS - Judicial	233.00	0.00	(233.00)	-100.00%
017077	TWC - Admin	279.00	144.00	(135.00)	-48.39%
017084	TWC - Police	270.00	576.00	306.00	113.33%
017091	TWC - Judicial	0.00	261.00	261.00	
017098	TWC - Sanitation	0.00	123.00	123.00	
017105	Workman's Comp	7,800.00	6,670.00	(1,130.00)	-14.49%
017175	HR Expense	0.00	250.00	250.00	
017600	Payroll Tax Expense	# 21,822.00	19,810.00	(2,012.00)	-9.22%
TOTAL		358,024.00	335,613.00	(22,411.00)	-6.26%

TOTAL REVENUES	1,554,105.00	1,408,947.00	(145,158.00)	-9.34%
TOTAL EXPENSE	1,549,783.00	1,408,947.00	(140,836.00)	-9.09%
NET SURPLUS (DEFICIT)	4,322.00	0.00	(4,322.00)	-9.09%

WATER SEWER FUND BUDGET

OPERATING REVENUES		FY 19-20	FY 20-21	CHANGE	% Change
024007	Metered Water Sales	500,000.00	539,600.00	39,600.00	7.92%
024014	Sewer Service Sales	140,000.00	150,000.00	10,000.00	7.14%
024021	Late Fees	20,000.00	21,500.00	1,500.00	7.50%
024028	Returned Check Fees	250.00	0.00	(250.00)	-100.00%
024035	ACH/CC Processing Fees	0.00	5,400.00	5,400.00	
024056	Reconnection Fees	5,000.00	6,000.00	1,000.00	20.00%
024063	Water Tap Fees	500.00	500.00	0.00	0.00%
024070	Misc. Income	3,500.00	3,500.00	0.00	0.00%
024084	Employee Discount	(13,650.00)	0.00	13,650.00	-100.00%
	TOTAL	655,600.00	726,500.00	70,900.00	10.81%

NON-OPERATING REVENUES		FY 19-20	FY 20-21	CHANGE	% Change
024407	USDA Bond Proceeds	432,000.00	432,000.00	0.00	0.00%
024414	Transfers From Other Funds	17,450.00	0.00	(17,450.00)	-100.00%
	TOTAL	449,450.00	432,000.00	(17,450.00)	-3.88%

TOTAL REVENUE - ALL SOURCES		1,105,050.00	1,158,500.00	53,450.00	4.84%
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ADMINISTRATION		FY 19-20	FY 20-21	CHANGE	% Change
025007	Accounting	8,200.00	9,450.00	1,250.00	15.24%
025014	Attorney Fees	6,000.00	5,700.00	(300.00)	-5.00%
025021	Legal Publications	0.00	2,000.00	2,000.00	
025028	ACH/CC Expense	0.00	5,400.00	5,400.00	
025035	Dues, Registrations & Meetings	0.00	5,000.00	5,000.00	
025042	Office Supplies	5,100.00	4,500.00	(600.00)	-11.76%
025049	Postage	5,400.00	5,500.00	100.00	1.85%
025056	Printing	0.00	2,000.00	2,000.00	
025063	Equipment Leasing / Maint.	900.00	4,000.00	3,100.00	344.44%
025070	Misc. Expense	1,000.00	1,000.00	0.00	0.00%
	TOTAL	26,600.00	44,550.00	17,950.00	67.48%

NONDEPARTMENTAL		FY 19-20	FY 20-21	CHANGE	% Change
025105	City Hall Maint.	0.00	500.00	500.00	
025112	General Insurance	15,000.00	13,880.00	(1,120.00)	-7.47%
025119	Utilities - Gas and Elect.	3,500.00	7,500.00	4,000.00	114.29%
025126	Telephone/Internet	5,300.00	5,310.00	10.00	0.19%
025133	Software / IT	12,800.00	4,000.00	(8,800.00)	-68.75%
025140	Contract Labor - Housekeeping	2,000.00	3,420.00	1,420.00	71.00%
025147	Pest Control	400.00	1,320.00	920.00	230.00%
025154	Bond Principal USDA	0.00	7,000.00	7,000.00	
025161	Bond Interest USDA	0.00	10,200.00	10,200.00	
025168	Transfer to General Fund	141,195.00	111,613.00	(29,582.00)	-20.95%
025175	Transfer to Capital Reserve	34,652.00	28,909.00	(5,743.00)	-16.57%
	TOTAL	214,847.00	193,152.00	(21,695.00)	-10.10%

WATER / SEWER MAINTENANCE		FY 19-20	FY 20-21	CHANGE	% Change
025560	Dues, Registrations & Training	13,200.00	7,000.00	(6,200.00)	-46.97%
025567	Uniforms	2,400.00	2,800.00	400.00	16.67%
025581	Engineering Fees	18,000.00	6,000.00	(12,000.00)	-66.67%
025588	State Fees & Permits	0.00	500.00	500.00	
025595	Production Utilities	43,000.00	31,600.00	(11,400.00)	-26.51%
025602	Lab Samples - Testing	4,200.00	5,000.00	800.00	19.05%
025609	Building & Grounds Maint.	0.00	1,000.00	1,000.00	
025616	Vehicle & Equip. Fuel	14,750.00	14,000.00	(750.00)	-5.08%
025623	Vehicle Maint.	0.00	5,000.00	5,000.00	
025630	Equip. Maint.	0.00	7,000.00	7,000.00	
025631	Equip. Purchases	0.00	5,000.00	5,000.00	
025637	Supplies	9,000.00	0.00	(9,000.00)	-100.00%
025644	Materials & Supplies	10,000.00	18,000.00	8,000.00	80.00%
025651	Water Sewer Treatment	0.00	6,000.00	6,000.00	
025658	Utility Repairs & Maint.	57,250.00	65,000.00	7,750.00	13.54%
025665	Capital Outlay USDA Bond	432,000.00	432,000.00	0.00	0.00%
025672	Capital Improvements - Equip.	6,500.00	0.00	(6,500.00)	-100.00%
	TOTAL	610,300.00	605,900.00	(4,400.00)	-0.72%
TOTAL OPERATING EXPENSE		851,747.00	843,602.00	(8,145.00)	56.66%

PAYROLL		FY 19-20	FY 20-21	CHANGE	% Change
027007	Administrative Payroll	177,267.00	83,050.00	(94,217.00)	-53.15%
027014	W/S Maint Payroll	0.00	162,025.00	162,025.00	
027021	TML - Admin.	22,812.00	5,320.00	(17,492.00)	-76.68%
027028	TML - Maint.	0.00	26,600.00	26,600.00	
027035	TMRS - Admin.	3,494.00	3,800.00	306.00	8.76%
027042	TMRS - Maint.	0.00	7,400.00	7,400.00	
027049	TWC - Admin.	5,400.00	288.00	(5,112.00)	-94.67%
027056	TWC - Maint.	0.00	720.00	720.00	
027063	Workman's Comp	2,989.00	6,670.00	3,681.00	123.15%
027175	HR Expense	0.00	250.00	250.00	
027600	Payroll Tax Expense	13,561.00	18,775.00	5,214.00	38.45%
	TOTAL	225,523.00	314,898.00	89,375.00	39.63%

TOTAL REVENUES	FY 19-20	FY 19-20	CHANGE	% Change
	1,105,050.00	1,158,500.00	53,450.00	4.84%
TOTAL EXPENSE	1,077,270.00	1,158,500.00	81,230.00	7.54%
NET SURPLUS (DEFICIT)	27,780.00	0.00	(27,780.00)	-100.00%

AD VALOREM TAXES

Certified Totals	7/24/2020	
Total Net Taxable Value	\$46,045,218	
Total Value of Protested Property	+	\$0
Transfer Adjustments		\$0
Adjusted Tax Value	=	\$46,045,218
Projected tax rate	x	0.6200
Total Levy	=	\$285,480
Anticipated Collection Rate (percentage)	x	0.94
Anticipated Levy Amount	=	\$268,352