



**CITY OF FARMERSVILLE
TAX INCREMENT REINVESTMENT ZONE NO.01
Minutes For
August 22, 2018**

Councilman Craig Overstreet, Tommy Ellison, Bob Collins were all present for the meeting. John Thomas and Cheryl Williams was absent. Also present was City Manager Ben White and Paula Jackson as staff liaison.

I. CALL TO ORDER

- Meeting was called to order by Tommy Ellison at 12:10 pm.

II. RECOGNITION OF CITIZENS AND VISTORS

Randy Smith and Richard Smith

III. BUSINESS ITEMS FOR DISCUSSION AND POSSIBLE ACTION

A. Budget Workshop –

Ben White explained to the Board the line item budget for this budget year. The \$168,000 for Big D Concrete water line has been pulled into the City funds for 2017-2018. Some work has been done around the Railroad bore. But Big D will need to come with a SUP now.

Craig Overstreet said he would like to see the fund of \$168,000 for Big D Concrete placed back into the TIRZ funds and refer back to as encumbered.

This was placed in a motion by Bob Collins and second by Craig Overstreet. Motion carried, all in favor.

Tommy Ellison stated he would like to see some Expenses added: \$1000.00 for Professional services, \$1000.00 for Office Supplies, \$1000.00 for Travel and Training.

Ben White the City Manager had a break down for the board for Farmersville Parkway, 4 lane undivided road project. This needs to be done in three phases. The First Phase will be Collin Parkway which covers from Hwy 380 to CR 611, The Second Phase will Farmersville Parkway from Collin Parkway to Welch Dr. and the Third Phase will be from Welch Dr. to S Hwy 78.

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Bob Collins asked if Camden had been requested they help with the Cost of the Street since they will have an entrance to the Subdivision and also to the Businesses will be built facing this section of street. Ben stated no but if the City need ROW pretty sure the City can get it.

Collin Parkway cost is around \$69,900 per year. Collin Parkway & Farmersville Parkway going east to the end of the College property will be \$130,000 per year. And for Phase 3 which is from Farmersville Parkway from the end of the edge of the College property to Hwy 78, there is hope to get NCTCOG to fund. The City still has the Matching grant money from Collin County as shown on the document presented by Ben White (Attached)

Tommy Ellison moved that the TIRZ will fund the \$130,000 per year until the project is completed and paid. Craig Overstreet Seconded the motion on the floor. Motion carried, all in favor.

B. Set Public Hearing Date –

Craig Overstreet made the motion to set the September 5, 2018 at 4:30 the date for Public Hearing for the TIRZ Budget to assign funds until the indebtedness is paid off by the City.

Motion was seconded by Bob Collins.

Motion carried, all in favor.

IV. ADJOURNMENT

Meeting adjourned at 1:16pm

ATTEST:

APPROVE:


Paula Jackson, Assist to the City Manager


Tommy Ellison, President

Collin Parkway/Farmersville Parkway Budget

Quantity	Price	Item Description	Cost (USD)
Project Segment: Collin Parkway			
7,415	\$10.00	C.Y. Excavation	74,148
13,347	\$4.00	S.Y. Lime Stabilation	53,387
11,122	\$45.00	S.Y. 8-Inch Reinforced Concrete Pavement	500,501
8,008	\$30.00	L.F. Curbs	240,240
LS	LS	Roadway Drainage @ 30%	188,411
20,020	\$7.00	S.F. 5-Foot Concrete Sidewalk	140,140
LS	LS	LED Street Lighting	57,200
LS	LS	Landscaping (Trees & Irrigation)	28,600
LS	LS	Drives & Driveway Approaches	24,310
LS	LS	Special/Offsite Drainage	42,900
Estimated Construction Costs Subtotal			1,349,838
LS	LS	Traffic Control, Pavement Marking, Traffic Signals	21,450
LS	LS	Utility Relocation	42,900
LS	LS	Right-Of-Way Acquisition	57,200
LS	LS	Geotechnical/Surveying/Testing	14,300
		Construction Engineering/Contract Administration @ 5.0%	70,709
		Project Inspection @ 2.5%	35,355
		Contingency @ 15%	238,763
Total Estimated Project Segment Costs			1,830,515
Project Segment: Farmersville Parkway, Collin Parkway to East Property Line of Collin College			
6,663	\$10.00	C.Y. Excavation	66,630
11,993	\$4.00	S.Y. Lime Stabilation	47,974
9,994	\$45.00	S.Y. 8-Inch Reinforced Concrete Pavement	449,751
7,196	\$30.00	L.F. Curbs	215,880
LS	LS	Roadway Drainage @ 30%	169,306
17,990	\$7.00	S.F. 5-Foot Concrete Sidewalk	125,930
LS	LS	LED Street Lighting	51,400
LS	LS	Landscaping (Trees & Irrigation)	25,700
LS	LS	Drives & Driveway Approaches	21,845
LS	LS	Special/Offsite Drainage	38,550
Estimated Construction Costs Subtotal			1,212,966
LS	LS	Traffic Control, Pavement Marking, Traffic Signals	19,275
LS	LS	Utility Relocation	38,550
LS	LS	Right-Of-Way Acquisition	51,400
LS	LS	Geotechnical/Surveying/Testing	12,850
		Construction Engineering/Contract Administration @ 5.0%	63,540
		Project Inspection @ 2.5%	31,770
		Contingency @ 15%	214,553
Total Estimated Project Segment Costs			1,644,903

Collin Parkway/Farmersville Parkway Budget

Project Segment: Farmersville Parkway, East Property Line of Collin College to SH 78			
11,848	\$10.00	C.Y. Excavation	118,482
21,327	\$4.00	S.Y. Lime Stabilation	85,307
17,772	\$45.00	S.Y. 8-Inch Reinforced Concrete Pavement	799,752
12,796	\$30.00	L.F. Curbs	383,880
LS	LS	Roadway Drainage @ 30%	301,062
31,990	\$7.00	S.F. 5-Foot Concrete Sidewalk	223,930
LS	LS	LED Street Lighting	91,400
LS	LS	Landscaping (Trees & Irrigation)	45,700
LS	LS	Drives & Driveway Approaches	38,845
LS	LS	Special/Offsite Drainage	68,550
Estimated Construction Costs Subtotal			2,156,909
LS	LS	Traffic Control, Pavement Marking, Traffic Signals	34,275
LS	LS	Utility Relocation	68,550
LS	LS	Right-Of-Way Acquisition	91,400
LS	LS	Geotechnical/Surveying/Testing	22,850
Construction Engineering/Contract Administration @ 5.0%			112,987
Project Inspection @ 2.5%			56,493
Contingency @ 15%			381,520
Total Estimated Project Segment Costs			2,924,983
Project Segment: SH 78 from US Hwy 380 to Farmersville Parkway			
LS	LS	Earthwork & Landscape Subtotal	183,000
LS	LS	Subgrade Treatments & Base Subtotal	325,160
LS	LS	Surface Courses & Pavement Subtotal	779,326
LS	LS	Structures Subtotal	312,000
LS	LS	Miscellaneous Construction Subtotal	199,082
LS	LS	Lighting, Signing, Markings, & Signals Subtotal	258,500
LS	LS	Right of Way & Environmental Mitigation	100,000
Estimated Construction Costs Subtotal			2,157,068
LS	LS	Right-Of-Way Acquisition	100,000
LS	LS	Geotechnical/Surveying/Testing	100,000
Design & Construction Engineering/Contract Administration @ 10.0%			215,707
Project Inspection @ 3.0%			64,712
Contingency @ 15%			395,623
Total Estimated Project Segment Costs			3,033,110

Collin Parkway/Farmersville Parkway Budget

Collin Parkway Project		
Project Estimate		1,830,515
Collin County Match		915,257
City of Farmersville Portion		915,257
Total Financed (CO, 20 Years at 4.00%, A+)		920,000
Yearly Debt Service, GO Bond, 20 Years, TBD%		69,900
Suggested FCDC Contribution		0
Suggested FEDC Contribution		0
Suggested TIRZ Contribution		69,900
Farmersville Parkway: Collin Parkway to East Property Line of Collin College		
Project Estimate		3,475,418
Collin County Match		1,737,709
City of Farmersville Portion		1,737,709
Total Financed (CO, 20 Years at 4.00%, A+)		1,740,000
Yearly Debt Service		130,200
Suggested FCDC Contribution		0
Suggested FEDC Contribution		0
Suggested TIRZ Contribution		130,200
Farmersville Parkway: East Property Line of Collin College to SH 78		
Project Estimate		6,400,401
Collin County Match		1,750,000
City of Farmersville Portion		4,650,401
Total Financed (CO, 20 Years at 4.00%, A+)		4,650,000
Yearly Debt Service		343,500
Suggested FCDC Contribution		40,000
Suggested FEDC Contribution		78,500
Suggested TIRZ Contribution		225,000
All Combined Segments		
Project Estimate		9,433,511
Collin County Match		1,750,000
City of Farmersville Portion		7,683,511
Total Financed (CO, 20 Years at 4.00%, A+)		7,685,000
Yearly Debt Service		567,700
Suggested FCDC Contribution		
Suggested FEDC Contribution		
Suggested TIRZ Contribution		

Assumptions:

- Collin County allows the Floyd Road funds to be combined with Farmersville Parkway funds