

City of Farmersville
Tax Increment Financing Reinvestment Zone No. 1

AGENDA

August 22, 2018, 12:00 P.M.

CITY COUNCIL CHAMBERS

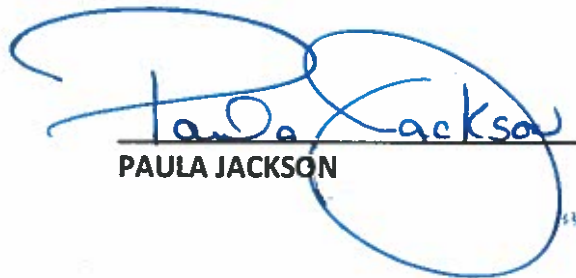
205 MAIN ST. FARMERSVILLE

- I. Call to Order**
- II. Recognition of Citizens and Visitors**
- III. Business Items for Discussion and Possible Action**
 - A) Budget Workshop**
 - B) Set Public Hearing date**
- VII. Discussion in Contemplation of Placing items on Future Agenda**
- XI. Adjournment**

- No action may be taken on comments received under "Recognition of Visitors"
- The Board may vote and/or act upon each of the items listed in the Agenda.
- As authorized by section 551.071 of the Texas Government Code, this meeting may be convened into closed executive session for the purpose of seeking confidential legal from the City Attorney on any item covered by such section on any Agenda item listed herein.

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations or interpretive service must be made 48 hours prior to this meeting. Please contact City Hall at 972/782-6151 or FAX 972/782-6604 for further information.

I, Paula Jackson, Assistant to the City Manager certify that the above Agenda for August 22, 2018 was posted in the regular posting place of the City of Farmersville on August 17th at 4:00 p.m.


PAULA JACKSON

City of Farmersville	2014-2015	2015-2016	2016-2017	CURRENT	6 MONTH-	2017-2018	2018-2019
TIRZ	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	REVISED	PROPOSED
							BUDGET

00-REVENUE

409.00.5715.000	TIRZ FUNDS	52,321	61,928	121,248	185,340	-	211,217	287,562
409.00.5762.000	INTEREST EARNED	1	111	1,033	1,500	1,397	3,000	5,500

TOTAL REVENUE 52,322 62,039 122,281 186,840 1,397 214,217 293,062

EXPENSES

409.00.7911.000 TRANSFER OUT 198,000.00

TOTAL EXPENSES 198,000.00

TIRZ FUND PROFIT (LOSS) 52,322 62,039 122,281 186,840 1,397 16,217 293,062

2014-2015	\$ 52,322.00
2015-2016	\$ 62,039.00
2016-2017	\$ 122,281.00
2017-2018	\$ 211,217.00
INTEREST TO DATE	\$ 2,467.00
TRANSFER OUT	\$ (198,000.00)
BANK BALANCE 06-20	\$ 252,326.00

409-TIRZ FUND

ACCOUNT #	ACCOUNT DESCRIPTION	BALANCE
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ASSETS		
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409.00.1100.000	CASH ACCOUNT	<u>252,699.47</u>
		<u>252,699.47</u>
	TOTAL ASSETS	252,699.47
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EQUITY		
=====		
409.00.3112.000	FUND BALANCE	<u>236,641.78</u>
	TOTAL BEGINNING EQUITY	236,641.78
	TOTAL REVENUES	214,057.69
	TOTAL EXPENSES	<u>198,000.00</u>
	TOTAL REVENUE OVER/(UNDER) EXPENSES	16,057.69
	TOTAL EQUITY & REV. OVER/(UNDER) EXP.	<u>252,699.47</u>
	TOTAL LIABILITIES, EQUITY & REV.OVER/(UNDER) EXP.	252,699.47
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CITY OF FARMERSVILLE
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JULY 31ST, 2018

409-TIRZ FUND
 FINANCIAL SUMMARY

% OF YEAR COMPLETED: 83.33

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
00-REVENUE	201,340	0.00	213,684.58	0.00	(12,344.58)	105.13
TOTAL REVENUES	201,340	0.00	213,684.58	0.00	(12,344.58)	106.13
<u>EXPENDITURE SUMMARY</u>						
<u>00-TRANSFER OUT</u>						
TRANSFERS	198,000	0.00	198,000.00	0.00	0.00	100.00
TOTAL 00-TRANSFER OUT	198,000	0.00	198,000.00	0.00	0.00	100.00
<u>12-ADMINISTRATION</u>						
MISCELLANEOUS	0	0.00	0.00	0.00	0.00	0.00
TOTAL 12-ADMINISTRATION	0	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	198,000	0.00	198,000.00	0.00	0.00	100.00
REVENUE OVER/(UNDER) EXPENDITURES	3,340	0.00	15,684.58	0.00	(12,344.58)	469.60

409-TIRZ FUND

% OF YEAR COMPLETED: 93.33

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>00-REVENUE</u>						
409.00.5715.000 TIRZ FUNDS	200,340	0.00	211,217.07	0.00 (10,877.07)	105.43
409.00.5762.000 INTEREST EARNED	<u>1,000</u>	<u>0.00</u>	<u>2,467.51</u>	<u>0.00 (</u>	<u>1,467.51)</u>	<u>246.75</u>
TOTAL 00-REVENUE	201,340	0.00	213,684.58	0.00 (12,344.58)	106.13
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TOTAL REVENUE	201,340	0.00	213,684.58	0.00 (12,344.58)	106.13

409-TIRZ FUND

% OF YEAR COMPLETED: 83.33

DEPARTMENTAL EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
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00-TRANSFER OUT *****						
<u>TRANSFERS</u>						
409.00.7911.000 TRANSFER OUT	<u>198,000</u>	<u>0.00</u>	<u>198,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>
TOTAL TRANSFERS	198,000	0.00	198,000.00	0.00	0.00	100.00
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TOTAL 00-TRANSFER OUT	198,000	0.00	198,000.00	0.00	0.00	100.00
12-ADMINISTRATION *****						
<u>MISCELLANEOUS</u>						
409.12.6612.000 TRAVEL/SCHOOL/DUES	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL MISCELLANEOUS	0	0.00	0.00	0.00	0.00	0.00
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TOTAL 12-ADMINISTRATION	0	0.00	0.00	0.00	0.00	0.00
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TOTAL EXPENDITURES	198,000	0.00	198,000.00	0.00	0.00	100.00
REVENUE OVER/ (UNDER) EXPENDITURES	3,340	0.00	15,684.58	0.00	(12,344.58)	469.60