



FARMERSVILLE ECONOMIC DEVELOPMENT CORPORATION MINUTES
July 21st, 2022, 6:00 P.M.
COUNCIL CHAMBERS, CITY HALL
205 S. Main Street
Farmersville, TX 75442
WATCH THE LIVE BROADCAST

I. PRELIMINARY MATTERS

Matt Crowder opened the meeting at 6:00 p.m. on July 21st, 2022, in the City Hall Council Chambers with the following board members present: Matt Crowder, Randy Rice, Elise Bobitt, and Zane Clay. Absent Jeff Sydney. City staff present, City Finance Daphne Hamlin. Councilman Terry Williams.

II. PUBLIC COMMENT ON AGENDA ITEMS (FOR NON-PUBLIC HEARING AGENDA ITEM)

Note of thanks from the Chamber read aloud

III. CONSENT AGENDA

A. CONSIDER, DISCUSS AND ACT UPON MEETING MINUTES FOR JUNE 16th 2022

- o Tabled

B. CONSIDER, DISCUSS AND ACT UPON FINANCIAL REPORT JUNE 2022

- o Finances reviewed by board

IV. REGULAR AGENDA

CONSIDER, DISCUSS, AND ACT UPON FAÇADE GRANT REIMBURSEMENT

- o Mr. Crowder reviewed the building after completed. Reimbursement for \$25k
- o Motion to approve façade grant reimbursement in the amount of \$25k made by Mr. Randy Rice
- o Second Mr. Zane Clay
- o Motion passed unanimously

CONSIDER, DISCUSS AND ACT UPON ITEMS FOR PAYMENT

- o Motion to approve items for payment (Greg Last check number 1346) as submitted made by Mr. Randy Rice
- o Second Elise Bobitt
- o Motion passed unanimously

BUDGET WORKSHOP

See attached

REQUESTS TO BE PLACED ON FUTURE AGENDAS

Executive session to discuss headcount

Reorganization of board

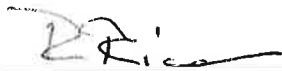
Budget workshop and set public hearing

Scope of work/job description enter into agreement greg last on edc director document package

Invite attorney and Mr. Last and Mayor or Councilman

ADJOURNMENT: 7:07p.m.

ATTEST:



Randy Rice, Secretary

APPROVE:



Matt Crowder, Chairman



Farmersville Economic Development Corp 4A
"Exhibit A"

REVENUE	2021-2022 Proposed Budget	2021-2022 Revised Budget	2022-2023 Proposed Budget
Sales Tax	\$ 304,800.00	\$ 320,000.00	\$ 320,000.00
Interest Earned Independent Bank	\$ 5,200.00	\$ 6,500.00	\$ 6,500.00
Interest Earned Independent Bank CD			
Loan Repayment	\$ 7,866.00		
Interest Earned Texpool			
Total Revenue:	\$317,866.00	\$326,500.00	\$326,500.00
Administration Expenses			
EDC Position	\$ 40,000.00	\$ 40,000.00	
Administration	\$1,000.00	\$1,000.00	
Meeting Expenses	\$1,000.00	\$1,000.00	
Dues/School/Travel	\$5,200.00	\$5,200.00	
Tex 21	\$2,500.00	\$2,500.00	\$2,500.00
Legal Services	\$2,500.00	\$2,500.00	
Office Supplies	\$200.00	\$200.00	
Total Administration Expenses	\$52,400.00	\$52,400.00	\$2,500.00
Marketing/Sponsorship/Adver.			
Marketing/Promotion Expenses/Adv	\$8,000.00		
Website update	\$7,500.00		\$7,500.00
EDC Round Table			
Chamber Sponsorship	\$1,000.00	\$1,000.00	\$1,000.00
Rotary Sponsorship	\$500.00	\$500.00	\$500.00
Collin College Sponsorship	\$3,500.00	\$3,500.00	\$3,500.00
Small Business Conference	\$500.00		\$500.00
Total Marketing Expenses:	\$21,000.00	\$5,000.00	\$13,000.00
Total Administration and Marketing Expenses	\$73,400.00	\$5,000.00	\$13,000.00
Development			
Collin College Project Electrical Dist (150k)			
Facade Grant Program	\$40,000.00	\$25,000.00	\$50,000.00
Electric Substation Loan (210k)			
Planner Land Use Map/thoroughfare map			
Development 380/West side Development			
East Side Industrial Dev. (PJ Prairie Dog)			
Debrief Executive Session			
EDC Action Plan	\$30,000.00	\$30,000.00	\$30,000.00
Road for Collin College	\$244,000.00		
Total Development Cost:	\$314,000.00	\$55,000.00	\$80,000.00
Business			
Total Business Cost:			
Total Expenditures	\$439,800.00	\$112,400.00	\$95,500.00
Revenue vs. Expenditures	\$(121,934.00)	\$214,100.00	\$231,000.00
Texpool Balance/Checking Balance			
Funds Available:			